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FORTY-SEVENTH ANNUAL

# INSURANCE REPORT

OF THE

INSURANCE SUPERINTENDENT

OF THE

STATE OF ILLINOIS

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RUFUS M. POTTS, Insurance Superintendent

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PART III—Casualty, Assessment Accident Insurance and  
Inter-Insurers—Liability

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1915

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SPRINGFIELD, ILL.  
ILLINOIS STATE JOURNAL CO., STATE PRINTERS.  
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## CONTENTS OF PART III.

(See index at end of volume for list of companies.)

	PAGE.
Introductory.....	1

### FIDELITY, SURETY AND CASUALTY COMPANIES.

Companies admitted.....	1
Companies ceased doing business.....	2
Table showing business authorized to transact.....	2-3
Table of total amount and kind of securities held by Insurance Superintendent for casualty companies named therein.....	4-5
Comparison of business of 1913 and 1914.....	5
Number of companies transacting the several kinds of business, premiums received, losses paid, 1914.....	5-6
Examination of companies.....	6

### ASSESSMENT ACCIDENT ASSOCIATIONS.

Companies ceased doing business.....	7
Companies organized.....	6-7
Comparison of business of 1913 and 1914.....	7
Examination of companies.....	7

### INTER-INSURERS, LIABILITY.

Inter-Insurers—liability.....	7-8
-------------------------------	-----

### FIDELITY, SURETY AND CASUALTY TABLES.

No. 1—Fidelity, Surety, Plate Glass, Accident, Guarantee, Steam Boiler, Burglary and Employers' Liability companies—general business.....	10-15
No. 2—Illinois business.....	16-17
No. 3—Employers' liability.....	18-19
No. 4—Percentages.....	20-22

### COOPERATIVE TABLES, ASSESSMENT ACCIDENT COMPANIES.

No. 1—Assets and liabilities.....	23
No. 2—Income and disbursements.....	24
No. 3—General summary of the business of each association.....	25
No. 4—Business in Illinois.....	26

### INTER-INSURERS—LIABILITY—TABLES.

Table of assets, liabilities, income, disbursements and Illinois business.....	27
--	----

### ANNUAL STATEMENTS OF COMPANIES.

Fidelity, Casualty, Plate Glass, Accident, Guarantee, Steam Boiler, Burglary and Employers' Liability.....	28-301
Cooperative Benefit Associations—accident.....	302-331
Inter-Insurers—liability.....	332-342
Receivers reports.....	343-344

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# INSURANCE REPORT.

## PART III.

### CASUALTY AND SURETY COMPANIES, ASSESSMENT ACCIDENT ASSOCIATIONS, AND INTERINSURERS—LIABILITY.

OFFICE OF INSURANCE SUPERINTENDENT,  
SPRINGFIELD, ILL., May 31, 1915.

To His Excellency, Edward F. Dunne, Governor of the State of Illinois.

SIR: Part III of the Forty-seventh Annual Report of the Insurance Department is herewith respectfully submitted.

This part reports the condition and affairs of companies transacting other kinds of insurance than that of fire and life. It embraces the companies transacting the business of those engaged in the kinds of insurance authorized under the casualty insurance law of the State, such as accident and health, plate glass, steam boiler, burglary, employer's liability, credit insurance and live stock insurance, those furnishing fidelity and surety insurance, assessment accident insurance, and interinsurers—liability—insurance.

The number of companies authorized at this date, as shown herein, classified according to the kind of business transacted, is as follows:

Casualty of Illinois.....	18	
Casualty of other states.....	72	
Casualty of foreign governments.....	9	
Total.....		99
Assessment accident associations of this State.....	11	
Assessment accident associations of other states.....	8	
Total.....		19
Inter-Insurers—liability of this State.....	5	
Inter-Insurers—liability of other states.....	4	
Total.....		9
Aggregate.....		127

### FIDELITY, SURETY AND CASUALTY COMPANIES.

Ninety-nine companies are authorized to transact the business of fidelity and surety and the various forms of casualty insurance in this State.

One Illinois company, and eight companies of other states, have been admitted during the year, and five companies have ceased doing business in Illinois, making ninety-nine companies of this class authorized at this date to transact business in this State, which companies have filed statements for the year ending December 31, 1914.

The companies of Illinois and other states admitted to transact business in this State are as follows:

#### COMPANIES OF THIS STATE.

Central Live Stock Insurance Co., Kankakee.

#### COMPANIES OF OTHER STATES.

American Indemnity Co., Galveston, Texas.

Bankers Casualty Co., Minneapolis, Minn.

General Indemnity Corporation of America, Rochester, N. Y.

Georgia Casualty Co., Macon, Ga.

Interstate Casualty and Guaranty Insurance Co., Albuquerque, N. M.

Metropolitan Life Insurance Co.—Casualty Department, New York, N. Y.

Red Men's Fraternal Accident Association of America, Westfield, Mass.

Wisconsin National Life Insurance Co.—Casualty Dept., Oshkosh, Wis.

The five companies which ceased doing business in this State are as follows:

Illinois Coal Operators' Mutual Employers' Liability Insurance Co., Chicago, Ill.

Atlantic Horse Insurance Co., Providence, R. I.

Pacific Surety Co., San Francisco, Cal.

Royal Casualty Co., St. Louis, Mo.

United States Health and Accident Insurance Co., Saginaw, Mich.

The following is a list of the fidelity, surety and casualty companies now licensed to transact business in this State, together with the kinds of business authorized to be done by each:

Name of company.	Location.	Business for which licensed. (Divisions of section 1, of Casualty Law.)
<b>I. COMPANIES OF THIS STATE.</b>		
American Bankers Ins. Co.—Casualty Dept.	Chicago.	1.
Ben Franklin Mutual Casualty Co.	Chicago.	Mutual Liability.
Builders & Mfrs. Mutual Casualty Co.	Chicago.	Mutual Liability.
Central Live Stock Insurance Co.	Kankakee.	7.
Chicago Bonding & Surety Co.	Chicago.	Surety.
Clover Leaf Casualty Co.	Jacksonville.	1.
Federal Life Ins. Co.—Casualty Dept.	Chicago.	1.
Granite Live Stock Insurance Co.	Bloomington.	7.
Illinois Surety Co.	Chicago.	Surety.
Kaskaskia Live Stock Insurance Co.	Shelbyville.	7.
Lumbermen's Mutual Casualty Co.	Chicago.	Mutual Liability.
Midland Casualty Co.	Chicago.	1, 4, 5.
Millers Mutual Casualty Insurance Co.	Chicago.	Mutual Liability.
National Life Ins. Co. of U. S. A.—Casualty Dept.	Chicago.	1.
North American Accident Ins. Co.	Chicago.	1.
Security Mutual Casualty Co.	Chicago.	Mutual Liability.
Union Liability Co.	Chicago.	1.
Western Casualty Co.	Chicago.	2.
Western Live Stock Insurance Co.	Peoria.	7.
World Casualty Co.	Chicago.	1.
<b>II. COMPANIES OF OTHER STATES.</b>		
Aetna Accident & Liability Co.	Hartford, Conn.	1, 2, 3, 4, 5, 6, 7 and Surety.
Aetna Life Insurance Co.—Casualty Dept.	Hartford, Conn.	1, 2.
American Assurance Co.—Casualty Dept.	Philadelphia, Pa.	1.
American Automobile Ins. Co.	St. Louis, Mo.	7.
American Casualty Co.	Reading, Pa.	1, 2, 4, 5, 7.
American Credit Indemnity Co.	New York, N. Y.	3.
American Fidelity Co.	Montpelier, Vt.	1, 2, 4, 7 and Surety.
American Indemnity Co.	Galveston, Tex.	1, 2, 6, 7, Fidelity and Surety.
American Mutual Liability Ins. Co.	Boston, Mass.	2.
American Surety Co.	New York, N. Y.	Fidelity and Surety.
Badger Casualty Co.	Green Bay, Wis.	1.
Bankers Casualty Co.	Minneapolis, Minn.	1.
*Ben Hur Casualty Co.	Crawfordsville, Ind.	1.
Brotherhood Accident Co.	Boston, Mass.	1.
Casualty Co. of America.	New York, N. Y.	1, 2, 3, 4, 5, 6, 7 and Surety.
Columbian National Life Ins. Co.—Casualty Dept.	Boston, Mass.	1.
Commonwealth Casualty Co.	Philadelphia, Pa.	1.
Connecticut General Life Ins. Co.—Casualty Dept.	Hartford, Conn.	1.
Continental Casualty Co.	Hammond, Ind.	1, 2, 4, 5, 7.
Contractors Mutual Liability Ins. Co.	Boston, Mass.	2.
Employers' Liability Assurance Corp.	London, Eng.	1, 2, 4, 5, 6, 7 and Surety.
Equitable Accident Co.	Boston, Mass.	1.
Equitable Surety Co.	St. Louis, Mo.	Surety.
European Accident Ins. Co., Ltd.	London, Eng.	1, 2, 4, 6, Fidelity and Surety.
Federal Casualty Co.	Detroit, Mich.	1.
Fidelity & Casualty Co.	New York, N. Y.	1, 2, 3, 4, 5, 6, 7, Fidelity and Surety.
Fidelity & Deposit Co.	Baltimore, Md.	1, 2, 4, 5, 6, 7, Fidelity and Surety.
Frankfort General Ins. Co.	Frankfort, Ger.	1, 2, 4, 5, 6.
General Accident Fire & Life Assurance Corp., Ltd.	Perth, Scot.	1, 2, 4, 5, 6, 7.



Name of company.	Location.	Business for which licensed. (Divisions of section 1, Casualty Law.)
General Indemnity Corp. of America.....	Rochester, N. Y.....	4, 7.
Globe Indemnity Co.....	New York, N. Y.....	1, 2, 4, 5, 6, Fidelity and Surety.
Georgia Casualty Co.....	Macon, Ga.....	1, 2, 4, 5, 7.
Great Eastern Casualty Co.....	New York, N. Y.....	1.
Guarantee Co. of North America.....	Montreal, Can.....	3.
Hartford Accident & Indemnity Co.....	Hartford, Conn.....	1, 2, 3, 4, 5, 6, 7, Fidelity and Surety.
Hartford Steam Boiler Inspec. & Ins. Co.....	Hartford, Conn.....	6.
Indiana & Ohio Live Stock Ins. Co.....	Crawfordsville, Ind.....	7.
Inter-Ocean Casualty Co.....	Indianapolis, Ind.....	1.
Interstate Casualty & Guaranty Ins. Co.....	Albuquerque, N. M.....	1.
Kentucky Live Stock Ins. Co.....	Louisville, Ky.....	7.
Lloyds Plate Glass Ins. Co.....	New York, N. Y.....	5.
London Guarantee & Accident Co., Ltd.....	London, Eng.....	1, 2, 3, 4, 6, 7.
London & Lancashire Guarantee & Accident Co.....	Toronto, Can.....	1, 2, 5, 6, 7.
Loyal Protective Insurance Co.....	Boston, Mass.....	1.
Maryland Casualty Co.....	Baltimore, Md.....	1, 2, 4, 5, 6, 7, Fidelity and Surety.
Masonic Protective Association.....	Worcester, Mass.....	1.
Massachusetts Accident Co.....	Boston, Mass.....	1.
Massachusetts Bonding & Ins Co.....	Boston, Mass.....	1, 2, 3, 4, 5, 6, 7, Fidelity and Surety.
Medical Protective Co.....	Ft. Wayne, Ind.....	7.
Metropolitan Casualty Ins. Co. of N. Y.....	New York, N. Y.....	1, 5.
Metropolitan Life Ins. Co.—Casualty Dept.....	New York, N. Y.....	1, 2.
Missouri State Life Ins. Co.—Casualty Dept.....	St. Louis, Mo.....	1.
National Casualty Co.....	Detroit, Mich.....	1.
National Live Stock Ins. Co.....	Indianapolis, Ind.....	7.
National Relief Assurance Co.....	Philadelphia, Pa.....	1.
National Surety Co.....	New York, N. Y.....	4, Fidelity and Surety.
New Amsterdam Casualty Co.....	New York, N. Y.....	1, 2, 4, 5, 6, 7, Fidelity.
New England Casualty Co.....	Boston, Mass.....	1, 2, 4, 5, 6, 7, Fidelity and Surety.
New Jersey Fidelity & Plate Glass Ins. Co.....	Newark, N. J.....	1, 4, 5.
New York Plate Glass Ins. Co.....	New York, N. Y.....	5.
†Northwestern Live Stock Ins. Co.....	Des Moines, Ia.....	7.
Ocean Accident & Guarantee Corp., Ltd.....	London, Eng.....	1, 2, 3, 4, 5, 6.
Old Line Life Ins. Co.—Casualty Dept.....	Milwaukee, Wis.....	1.
Pacific Mutual Life Ins. Co.—Casualty Dept.....	Los Angeles, Cal.....	1.
Preferred Accident Ins. Co.....	New York, N. Y.....	1, 2, 3, 4, 5, 6, 7.
Prudential Casualty Co.....	Indianapolis, Ind.....	1, 2, 4, 5.
Red Men's Fraternal Accident Assn. of America.....	Westfield, Mass.....	1.
Reliance Life Ins. Co.—Casualty Dept.....	Pittsburg, Pa.....	1.
Ridgely Protective Association.....	Worcester, Mass.....	1.
Royal Indemnity Co.....	New York, N. Y.....	1, 2, 4, 5, 6, 7, Fidelity and Surety.
Southern Surety Co.....	Muskogee, Okla.....	1, 2, 4, 5, 6, 7, Fidelity and Surety.
Standard Accident Ins. Co.....	Detroit, Mich.....	1, 2, 7.
Standard Live Stock Ins. Co.....	Indianapolis, Ind.....	7.
Travelers Indemnity Co.....	Hartford, Conn.....	1, 2, 4, 5, 6.
Travelers Ins. Co.—Casualty Dept.....	Hartford, Conn.....	1, 2.
Union Casualty Ins. Co.....	Philadelphia, Pa.....	2, 5, 7.
United States Casualty Co.....	New York, N. Y.....	1, 2, 4, 5, 6, 7.
United States Fidelity & Guaranty Co.....	Baltimore, Md.....	1, 2, 4, 5, 6, 7, Fidelity and Surety.
United States Guarantee Co.....	New York, N. Y.....	Fidelity and Surety.
Wisconsin Natl. Life Ins. Co.—Casualty Dept.....	Oshkosh, Wis.....	1.
Zurich General Accident & Liability Ins. Co., Ltd.....	Zurich, Switz.....	1, 2, 4, 7.

Section 1. Casualty Law. Division 1.—Insuring any person against bodily injury, disablement or death resulting from accident and providing benefits for disability caused by disease.

Section 1. Casualty Law. Division 2.—Insuring against loss or damage resulting from accident to or injury suffered by, an employee or other person, for which accident or injury the person injured is liable.

Section 1. Casualty Law. Division 3.—To guarantee or indemnify merchants traders and all others engaged in business and giving credit therein, from loss or damage by reason of giving or extending credit to their customers.

Section 1. Casualty Law. Division 4.—Against loss by burglary or theft, or both.

Section 1. Casualty Law. Division 5.—Upon glass against breakage.

Section 1. Casualty Law. Division 6.—Upon steam boilers and pipes, engines and machinery connected therewith or operated thereby; against explosion and accident and loss or damage to life or property resulting, therefrom, and to make inspection of and to issue certificates of inspection upon such boilers and pipes, engines and machinery, also upon elevators and machinery forming a part thereof, and to make inspections and to issue certificates of inspection upon the same.

Section 1. Casualty Law. Division 7.—Against any other casualty or insurance risk specified in the articles of organization, which may lawfully be the subject of insurance, and the formation of corporations for insuring against which is not otherwise provided for by these statutes.

\* Re-insured, March 27, 1915.

† Re-insured, April 28, 1915.

The following is a statement of the total amount and kind of securities deposited in this department for the security of policy-holders of the respective casualty companies named:

Name of company.	Location.	Kind of securities.	Deposit value.
Central Live Stock Insurance Co...	Kankakee....	Capital stock deposit: Certificates of deposit.....	\$25,000 00
Clover Leaf Casualty Co.....	Jacksonville..	Capital stock deposit: Mortgages.....	\$100,000 00
Granite Live Stock Insurance Co..	Bloomington..	Capital stock deposit: Mortgages.....	\$25,000 00
Kaskaskia Live Stock Insurance Co.	Shelbyville...	Capital stock deposit: Mortgages.....	\$30,800 00
Midland Casualty Co.....	Chicago.....	Capital stock deposit— Mortgages.....	\$89,800 00
		Chicago Heights Water Bonds.....	15,090 00
Total.....			\$104,890 00
North American Accident Ins. Co..	Chicago.....	Capital stock deposit— Mortgage.....	\$30,000 00
		Sanitary Dist., Chicago Bonds.....	65,230 00
		City of Chicago Water Bonds.....	15,000 00
Total.....			\$110,230 00
Union Liability Co.....	Chicago.....	Capital stock deposit— Town of Carmi, Ill., Hard Road Bonds.....	\$ 500 00
		Dolton, Ill., Street Imp. Bonds..	8,739 70
		Sterling, Ill., Public Hospital Bonds	11,209 00
		Brookfield, Ill., Funding Bonds...	5,050 00
		Champaign, Ill., Elec. Light Bond.	500 00
		Springfield, Ill., Funding Bonds...	20,640 00
		River Forest, Ill., Water Works Bonds.....	3,515 00
		River Forest, Ill., Street Improvement Bonds.....	3,030 00
		Summit, Ill., Electric Light Bonds.	10,170 00
		McLeansboro, Ill., Water Works Bonds.....	9,060 30
		Washington, Ill., Bridge and Sidewalk Bonds.....	10,150 00
		Herrin, Ill., Water Works Bonds...	19,879 70
Total.....			\$102,443 70
Western Live Stock Insurance Co..	Peoria.....	Capital stock deposit— Mortgages.....	\$263,750 00
		Henderson County, Ill., Drainage Bonds.....	10,000 00
		City of Peoria, Ill., Imp. Bonds...	11,500 00
		City of Pekin, Ill., Imp. Bonds...	10,000 00
		City of Washington, Ill., Improvement Bonds.....	7,600 00
Total.....			\$302,850 00
World Casualty Co.....	Chicago.....	Capital stock deposit: Cook County, Ill., Hospital Bonds.....	\$103,950 00

The following is a statement of the total amount and kind of securities deposited in this department for the security of policy-holders of the respective surety companies named:

Name of company.	Location.	Kind of securities.	Deposit value.
Chicago Bonding & Surety Co....	Chicago.....	Capital stock deposit— Mortgages.....	\$64,000 00
		East St. Louis, St. Clair County, Ill., Park Bonds.....	25,750 00
		Sanitary Dist., Chicago Bonds.....	28,806 25

Name of company.	Location.	Kind of securities.	Deposit value.
Chicago Bonding & Surety Co.— Concluded.....	Chicago.....	Capital stock deposit— South Park Commissioners, Chicago Bonds..... Lincoln Park Commissioners, Chi- cago Bonds..... West Park Commissioners, Chicago Bonds.....	\$ 6,947 50  35,730 00  48,482 50
Total.....			\$209,716 25
Illinois Surety Co.....	Chicago.....	Capital stock deposit: Sanitary Dist., Chicago Bonds..... United States 2 per cent Consols... Omaha, Neb., Water Works Bonds Los Angeles, Cal., Harbor Improve- ment Bonds..... Los Angeles, Cal., Electric Light Plant Bonds..... City of Chicago General Corporate Bonds..... City of Chicago Permanent Improve- ment Bonds..... City of Chicago Judgment Funding Bonds.....	\$99,500 00 48,500 00 20,400 00  10,100 00  5,050 00  13,000 00  5,000 00  2,970 00
Total.....			\$204,520 00

Table No. 1 gives a detailed statement of the business done by fidelity, surety and casualty companies during the year ending December 31, 1914, as compared with 1913, showing aggregate results as follows, viz:

Classification.	1913	1914
Number of companies.....	96	99
Capital.....	\$ 53,837,443 33	\$ 57,346,721 66
Admitted assets.....	357,543,904 51	887,849,764 86
Liabilities including capital and unearned premiums.....	314,142,139 98	808,575,691 50
Net surplus.....	43,401,764 53	79,274,073 36
Total income.....	159,050,877 25	298,588,542 45
Total disbursements.....	143,670,571 22	227,546,362 69

The number of companies transacting the several kinds of business, the total premiums received and losses paid during the year 1914, for each class of business, respectively, are as follows:

Kind of business.	Number of companies.	Premiums collected.	Losses paid.
I. COMPANIES OF THIS STATE.			
Accident and health.....	8	\$2,319,964 56	\$943,207 68
Fidelity and surety.....	2	644,771 05	398,423 29
Liability.....	3	189,546 44	62,861 16
Workmen's compensation.....	4	779,471 57	109,585 68
Burglary.....	1	372 35	.....
Plate glass.....	1	562 34	35 69
Live stock.....	4	178,049 45	78,298 83
Total.....		\$4,112,737 76	\$1,592,412 33
II. COMPANIES OF OTHER STATES.			
Accident and health.....	61	\$32,307,060 63	\$14,460,701 40
Fidelity and surety.....	26	20,000,924 18	6,469,098 83
Liability.....	35	35,453,030 35	20,139,121 73
Workmen's compensation.....	33	30,639,359 53	7,943,355 24
Auto and teams property damage.....	32	5,302,329 77	1,887,773 31
Burglary.....	30	4,157,364 82	1,460,714 93
Plate glass.....	28	4,673,906 05	1,890,603 87
Steam boiler.....	15	2,696,476 48	223,599 78
Credit.....	3	1,487,505 86	702,992 14
Workmen's collective.....	23	373,987 00	243,277 43
Fly wheel.....	11	235,317 40	55,979 43
Live stock.....	5	556,480 53	285,216 41
Physicians' liability.....	2	179,065 02	55,924 48
Sprinkler Leakage.....	3	230,349 47	88,562 29
Title.....	1	270 00	.....
Industrial.....	3	158,837 44	52,107 40
Total.....		\$138,452,264 53	\$55,950,028 72
Aggregate.....		\$142,565,002 29	\$57,551,441 05

Table No. 2 gives a detailed statement of amount of premiums collected and losses paid by each company in this State during the year ending December 31, 1914, as compared with 1913, showing the following totals:

Classification.	1913	1914
Number of companies.....	96	99
Premiums collected.....	\$13,095,324 71	\$12,742,488 46
Losses paid.....	5,139,114 57	5,766,892 48
Per cent of losses paid to premiums received.....	39 24	46 82

The premiums collected and losses paid in respect to each separate class of business in this State for the year ending December 31, 1914, are as follows:

Classification.	Number of companies.	Premiums collected.	Losses paid.
I. COMPANIES OF THIS STATE.			
Accident and health.....	8	\$505,020 04	\$174,534 76
Fidelity and surety.....	2	157,848 31	164,173 80
Liability.....	2	40,876 19	12,961 07
Workmen's compensation.....	4	500,915 71	82,778 21
Burglary.....	1	7 50	-----
Plate glass.....	1	24 00	5 71
Live stock.....	4	170,902 29	72,211 72
Total.....		<u>\$1,375,594 04</u>	<u>\$506,665 27</u>
II. COMPANIES OF OTHER STATES.			
Accident and health.....	55	\$2,508,397 97	\$1,193,129 80
Fidelity and surety.....	22	1,157,078 85	662,161 70
Liability.....	32	2,035,920 16	897,239 54
Workmen's compensation.....	30	3,776,576 46	1,733,361 89
Auto and teams property damage.....	29	450,935 43	159,514 17
Burglary.....	28	470,559 30	210,708 92
Plate glass.....	26	533,025 71	263,635 94
Steam boiler.....	11	158,255 79	14,968 52
Credit.....	3	113,151 51	72,266 60
Workmen's collective.....	6	13,330 25	10,053 31
Fly wheel.....	10	15,392 26	-----
Live stock.....	5	83,453 31	37,977 50
Physicians' liability.....	2	34,203 19	150 00
Sprinkler leakage.....	3	16,389 13	5,406 76
Industrial.....	1	225 10	104 89
Total.....		<u>\$11,366,894 42</u>	<u>\$5,260,679 54</u>
Aggregate.....		<u>\$12,742,488 46</u>	<u>\$5,767,344 81</u>

Table No. 3 gives a detailed statement of the cash premiums received, losses paid, unpaid claims, and reserve on risks in force for the total business, and also the business done in Illinois, of the thirty-nine companies doing employers' liability and workmen's compensation business, the figures referring only to those classes of business, for the year ending December 31, 1914.

Table No. 4 shows the underwriting and investment exhibit percentages for the year ending December 31, 1914.

The following companies were examined during the year:

Builders & Manufacturers Mutual Casualty Co., Chicago, Ill.

Central Live Stock Insurance Company, Kankakee, Ill.

Chicago Bonding and Surety Company, Chicago, Ill.

Granite Live Stock Insurance Company, Bloomington, Ill.

Illinois Coal Operators' Mutual Employers' Liability Insurance Company, Chicago, Ill.

Illinois Surety Company, Chicago, Ill.

Kaskaskia Live Stock Insurance Company, Shelbyville, Ill.

Midland Casualty Company, Chicago, Ill.

Union Liability Company, Chicago, Ill.

Western Live Stock Insurance Company, Peoria, Ill.

#### ASSESSMENT ACCIDENT ASSOCIATIONS.

At the date of last report seventeen accident associations doing business on the assessment plan were authorized to transact business in this State. Since then three companies of this character have been admitted, namely:



Name of Association.	Location.
Clover Leaf Life and Accident Insurance Co.,	Jacksonville, Ill.
Eastern Casualty Co.,	Boston, Mass.
Prairie State Business Men's Accident Association,	Peoria, Ill.
One company has ceased doing business, namely: States Accident Insurance Co., Chicago, Ill., which has been reinsured.	

## CHANGE OF NAME.

Amicable Accident Association, Chicago, Ill., name changed February 16, 1914, to Central Business Men's Association, Chicago, Ill.

Following hereafter will be found statistical tables of the transactions, business and condition of these assessment accident associations compiled from their annual statements filed in this department.

## EXAMINATIONS.

During the year 1914 the following named assessment accident associations have been examined by the department to ascertain their financial condition:

Illinois Benefit Association, Peoria, Ill.

Bankers and Merchants Accident Association of Illinois, Canton, Ill.

A comparison of the aggregate results and figures of the business of 1913, and that of 1914, for assessment accident associations, respectively, is here given:

## ASSESSMENT ACCIDENT ASSOCIATIONS.

Classification.	1913	1914
Number of companies.....	17	19
Total admitted assets.....	\$1,026,467 68	\$1,251,793 59
Unadmitted assets.....	118,714 94	52,232 25
Total liabilities.....	465,631 80	618,479 77
Total income.....	2,252,088 18	2,591,591 30
Total disbursements.....	2,198,707 26	2,420,688 02
Certificates in force December 31.....	239,894	264,617
Received from assessments.....	\$2,018,697 12	\$2,234,982 35
Received from membership fees and dues.....	193,157 87	290,223 68
Received from other sources.....	40,233 19	66,385 27
Paid for losses.....	1,520,154 99	1,572,317 15
Paid for expenses.....	677,033 36	848,294 18
Returned to members and rejected applicants.....	518 91	76 69
Certificates written during the year.....	94,505	121,579
Certificates terminated by death.....	854	923
By lapse, surrender, etc.....	69,528	97,213
Per cent of losses to total income.....	68.39	60.67
Per cent of expenses to total income.....	30.06	36.59

The amount of business transacted in this State by associations of this character during 1914, and a comparison of the same with the business transacted in 1913, are shown in the following exhibits or summaries.

Summary of assessment accident business done in the State of Illinois in 1914 as compared with that done in 1913:

Classification.	1913	1914
Received from members in Illinois for indemnity and expense purposes.....	\$1,421,292 10	\$1,557,797 91
Certificates written during the year.....	49,032	56,120
Terminated by death.....	670	684
By lapse, surrender, etc.....	35,526	45,802
In force December 31.....	158,530	169,766

## INTERINSURERS—LIABILITY.

By the Act of June 14, 1912, in force July 1, 1912, and known as the amendment to the Mutual Casualty Act, another class of insurance or indemnity, was provided for. Under this law, nine interinsurers qualified to do a liability insurance. These interinsurers do an Employers' Liability and Workmen's Compensation insurance.

The following is a list of those authorized, location of principal office, and attorney in fact:

## INTER-INSURERS LIABILITY.

Name of exchange.	Principal office.	Attorney in fact.
I. COMPANIES OF THIS STATE.		
Illinois Indemnity Exchange.....	Chicago.....	Sherman & Ellis, Inc.
Illinois Manufacturers Casualty Assn.....	Chicago.....	Employers' Insurance Bureau.
Inter-Insurers Exchange.....	Chicago and Springfield.....	Sherman & Ellis, Inc.
Mine Operators Indemnity Exchange.....	Springfield.....	Geo. C. Hickox.
Rockford Inter-Insurers Exchange.....	Rockford.....	W. A. Brolin.
II. COMPANIES OF OTHER STATES.		
Casualty Reciprocal Exchange.....	Kansas City, Mo.....	Bruce Dodson.
Coal Operators Exchange.....	Kansas City, Mo.....	Mastin, Lonergan & Co.
Employers' Indemnity Exchange.....	Kansas City, Mo.....	E. G. Trimble.
Utilities Indemnity Exchange.....	St. Louis, Mo.....	Utilities Service Co.

Examinations have been made of the following interinsurers—liability during 1914, viz:

- Illinois Indemnity Exchange, Springfield, Ill.
- Illinois Manufacturers Casualty Association, Chicago, Ill.
- Rockford Interinsurers Exchange, Rockford, Ill.





# FIDELITY, SURETY AND

## TABLE

SHOWING THE ASSETS, LIABILITIES, INCOME AND EXPENDITURES OF ACCIDENT,  
GLASS AND STEAM BOILER INSURANCE

Name of company—location.	Paid up capital.	Admitted assets.	Liabilities, including capital and unearned premiums.	Surplus as to policyholders and capital stock.
<b>I. COMPANIES OF THIS STATE.</b>				
*American Bankers Ins. Co.—Casualty Dept., Chicago.....	\$325,000 00	\$ 693,675 24	\$ 654,677 31	\$363,997 93
Ben Franklin Mutual Casualty Co., Chicago.....	.....	41,572 83	14,710 74	26,862 09
Central Live Stock Ins. Co., Kankakee..	50,000 00	51,108 42	50,761 90	50,346 52
Chicago Bonding & Surety Co., Chicago..	250,000 00	398,723 73	364,567 28	284,156 45
Clover Leaf Casualty Co., Jacksonville...	100,000 00	121,106 71	104,987 66	116,119 05
*Federal Life Insurance Co.—Casualty Dept., Chicago.....	300,000 00	3,305,790 13	3,280,485 25	325,304 88
Granite Live Stock Ins. Co., Bloomington	71,400 00	69,803 47	112,673 95	28,529 52
Illinois Surety Co., Chicago.....	250,000 00	753,838 91	702,675 86	301,163 05
Kaskaskia Live Stock Ins. Co., Shelbyville.....	100,000 00	135,081 02	141,804 90	93,276 12
Lumbermen's Mutual Casualty Co., Chicago.....	.....	96,118 68	77,583 14	18,535 54
Midland Casualty Co., Chicago.....	200,000 00	290,415 48	264,844 76	225,570 72
Millers Mutual Casualty Ins. Co., Chicago	.....	157,755 35	56,369 15	101,386 20
*National Life Ins. Co. of U. S. A.—Casualty Dept., Chicago.....	500,000 00	12,689,725 21	12,480,987 64	708,737 57
North American Accident Ins. Co., Chicago.....	200,000 00	745,947 82	525,521 01	420,426 81
Security Mutual Casualty Co., Chicago..	.....	730,564 93	609,907 36	120,657 57
Union Liability Co., Chicago.....	100,000 00	158,376 80	154,692 79	103,684 01
Western Live Stock Ins. Co., Peoria.....	221,970 00	348,840 09	252,758 29	318,051 80
World Casualty Co., Chicago.....	100,000 00	162,990 76	105,669 07	157,321 69
Total.....	\$2,768,370 00	\$20,951,435 58	\$19,955,678 06	\$3,764,127 52
<b>II. COMPANIES OF OTHER STATES.</b>				
Aetna Accident & Liability Co., Hartford, Conn.....	\$1,000,000 00	\$ 3,307,346 92	\$ 2,307,065 15	\$ 2,000,281 77
†Aetna Life Ins. Co., Casualty Dept., Hartford, Conn.....	4,000,000 00	119,665,665 88	108,153,347 41	15,512,318 47
*American Assurance Co.—Casualty Dept., Philadelphia, Pa.....	300,000 00	465,127 47	441,079 27	324,048 20
American Automobile Ins. Co., St. Louis, Mo.....	225,000 00	680,856 22	570,229 15	335,627 07
American Casualty Co., Reading, Pa....	330,500 00	649,607 68	561,760 20	418,347 48
American Credit Indemnity Co., New York, N. Y.....	350,000 00	1,276,987 96	1,072,948 69	554,039 27
American Fidelity Co., Montpelier, Vt..	305,500 00	1,065,142 79	914,353 35	456,289 44
American Indemnity Co., Galveston, Tex.	500,000 00	787,384 02	661,208 34	626,175 68
American Mutual Liability Ins. Co., Boston, Mass.....	.....	1,805,299 68	1,100,099 25	705,200 43
American Surety Co., New York, N. Y..	5,000,000 00	8,869,248 91	8,435,543 19	5,433,705 72
Badger Casualty Co., Green Bay, Wis...	100,000 00	129,707 15	106,308 39	123,398 76
Bankers Casualty Co., Minneapolis, Minn.	100,000 00	162,424 52	119,653 21	142,771 31
†Ben Hur Casualty Co., Crawfordsville, Ind.....	100,000 00	104,706 29	105,631 37	99,074 92
Brotherhood Accident Co., Boston, Mass.	100,000 00	244,140 56	185,262 13	158,878 43
Casualty Co. of America, New York, N. Y.	750,000 00	3,400,490 58	3,095,679 89	1,054,810 69

# CASUALTY TABLES.

## NO. 1.

BURGLARY, CASUALTY, EMPLOYERS LIABILITY, FIDELITY, GUARANTEE, PLATE COMPANIES FOR THE YEAR ENDING DECEMBER 31, 1914.

Income.			Disbursements.			
Premiums.	Other sources.	Total.	Losses.	Dividends.	Expenses.	Total.
\$ 56,405 85	\$ 273,862 42	\$ 330,268 27	\$ 20,440 35	-----	\$ 213,275 02	\$ 233,715 37
52,630 09	1,284 01	53,914 10	12,179 89	\$31,192 77	12,905 01	56,277 67
1,523 80	-----	1,523 80	-----	-----	9,037 52	9,037 52
197,663 66	12,125 16	209,788 82	75,563 98	-----	120,832 63	196,396 61
146,631 02	25,949 89	172,580 91	52,140 61	7,499 00	121,976 00	181,615 61
67,405 27	861,990 85	929,396 12	31,991 44	-----	718,272 55	750,263 99
39,443 91	11,219 79	50,663 70	11,337 50	-----	39,682 55	51,020 05
447,107 39	31,214 45	478,321 84	322,859 31	-----	275,262 23	598,121 54
80,603 34	2,743 86	83,347 20	28,812 52	-----	55,801 23	84,613 75
141,954 90	945 19	142,900 09	26,005 77	19,116 80	57,386 65	102,509 22
142,764 31	40,802 00	183,566 31	80,503 10	-----	130,125 39	210,628 49
142,130 73	5,929 14	148,059 87	24,272 52	43,139 55	24,065 78	91,477 85
668,973 59	3,361,385 97	4,030,359 56	257,742 87	-----	3,031,735 85	3,289,478 72
1,110,311 84	151,365 82	1,261,677 66	471,748 83	40,000 00	734,701 27	1,246,450 10
632,302 29	17,768 85	650,071 14	109,988 66	-----	271,022 55	331,011 21
96,895 44	7,330 18	104,225 62	15,885 97	-----	73,961 25	89,847 22
56,478 40	16,321 55	72,799 95	38,148 81	-----	53,711 25	91,860 06
31,511 93	9,190 24	40,702 17	12,790 20	6,000 00	20,139 43	38,929 63
\$4,112,737 76	\$4,831,429 37	\$8,944,167 13	\$1,592,412 33	\$146,948 12	\$5,963,894 16	\$7,703,254 61
\$1,729,577 29	\$ 116,572 68	\$1,846,149 97	\$ 597,893 71	\$100,000 00	\$ 862,851 96	\$1,560,745 67
9,148,255 07	366,718 44	9,514,973 51	3,866,516 43	200,000 00	4,478,465 10	8,544,981 53
337,012 64	219,382 09	556,394 73	146,108 58	-----	357,084 35	503,192 93
533,165 58	15,685 87	548,851 45	208,155 85	-----	248,535 78	456,691 63
414,646 40	28,839 31	443,485 71	180,774 55	26,000 00	194,776 37	401,550 92
702,673 43	60,942 06	763,615 49	336,438 25	28,000 00	387,685 83	752,124 08
300,882 73	270,649 65	571,532 38	468,413 55	-----	412,875 87	881,289 42
189,552 26	87,029 31	276,581 57	35,806 89	-----	109,768 73	145,575 62
822,062 12	77,790 15	899,852 27	436,005 26	346,612 25	153,092 38	935,709 89
4,054,456 09	566,451 33	4,620,907 42	856,651 93	500,000 00	3,690,866 12	5,047,518 05
47,072 64	17,891 95	64,964 59	22,656 04	-----	39,630 20	62,286 24
64,846 61	154,236 55	219,083 16	23,872 90	-----	125,808 73	149,681 63
31,755 95	8,442 63	40,198 58	16,136 85	2,000 00	26,493 95	44,630 80
253,197 94	21,167 34	274,365 28	143,560 26	10,000 00	92,078 67	245,638 93
3,403,398 82	420,593 25	3,823,992 07	1,419,612 13	45,000 00	1,762,945 71	3,227,557 84

TABLE NO. 1

Name of company—location.	Paid up capital.	Admitted assets.	Liabilities, including capital and unearned premiums.	Surplus as to policyholders and capital stock.
*Columbian National Life Ins. Co.—Casualty Dept., Boston, Mass.	\$1,000,000 00	\$10,363,911 02	\$ 9,900,644 07	\$ 1,463,266 95
Commonwealth Casualty Co., Philadelphia, Pa.	100,000 00	179,377 08	134,784 90	144,592 18
*Connecticut General Life Ins. Co.—Casualty Dept., Hartford, Conn.	400,000 00	14,704,395 97	13,391,432 32	1,712,963 65
Continental Casualty Co., Hammond, Ind.	300,000 00	2,005,487 95	1,705,487 95	600,000 00
Contractors Mutual Liability Ins. Co., Boston, Mass.		276,373 80	172,007 54	104,366 26
Employers Liability Assurance Corp., (Ltd.), London, Eng.	715,000 00	8,344,957 76	6,760,623 96	2,299,333 80
Equitable Accident Co., Boston, Mass.	100,000 00	169,213 17	117,931 48	151,281 69
Equitable Surety Co., St. Louis, Mo.	500,000 00	1,340,704 58	1,084,178 70	756,525 88
European Accident Ins. Co., (Ltd.), London, Eng.	600,000 00	1,412,397 64	1,302,623 22	709,774 42
Federal Casualty Co., Detroit, Mich.	200,000 00	405,811 11	239,067 33	366,743 78
Fidelity & Casualty Co., New York, N. Y.	1,000,000 00	11,858,729 53	9,819,608 72	3,039,120 81
Fidelity & Deposit Co., Baltimore, Md.	3,000,000 00	10,983,904 20	9,380,150 33	4,603,753 87
Frankfort General Ins. Co., Frankfort-on-the-Main, Ger.	250,000 00	1,428,317 17	1,215,417 91	462,899 26
General Accident, F. & L. Assurance Corp., (Ltd.), Perth, Scot.	250,000 00	2,827,363 11	2,740,756 18	336,606 93
General Indemnity Corp. of America, Rochester, N. Y.	200,000 00	308,420 17	211,612 25	296,807 92
Georgia Casualty Co., Macon, Ga.	300,540 00	914,502 73	711,948 90	503,093 83
Globe Indemnity Co., New York, N. Y.	750,000 00	3,932,970 16	3,525,492 75	1,157,477 41
Great Eastern Casualty Co., New York, N. Y.	250,000 00	1,041,427 05	901,651 20	389,775 85
Guarantee Co. of North America, Montreal, Can.	200,000 00	1,120,598 25	331,938 10	988,660 15
Hartford Accident & Indemnity Co., Hartford, Conn.	750,000 00	2,057,508 06	1,423,261 66	1,384,246 40
Hartford Steam Boiler Inspection & Ins. Co., Hartford, Conn.	1,000,000 00	5,659,573 50	3,479,845 73	3,179,727 77
Indiana & Ohio Live Stock Ins. Co., Crawfordsville, Ind.	200,000 00	405,689 41	334,394 24	271,295 17
Inter-Ocean Casualty Co., Indianapolis, Ind.	100,000 00	139,470 17	123,065 98	116,404 19
Interstate Casualty & Guaranty Ins. Co., Albuquerque, N. M.	103,960 00	180,506 14	110,220 14	174,246 00
Kentucky Live Stock Ins. Co., Louisville, Ky.	219,190 00	248,738 41	241,989 93	225,938 48
Lloyds Plate Glass Ins. Co., New York, N. Y.	250,000 00	909,651 71	642,134 29	517,517 42
London Guarantee & Accident Co., (Ltd.), London, Eng.	500,000 00	4,934,150 95	4,527,115 21	907,035 74
London & Lancashire Guarantee & Accident Co. Toronto, Can.	250,000 00	1,272,759 59	1,248,383 28	274,376 31
Loyal Protective Ins. Co., Boston, Mass.	100,000 00	469,063 09	328,225 77	240,837 32
Maryland Casualty Co., Baltimore, Md.	1,000,000 00	6,674,262 19	5,782,315 93	1,891,946 26
Masonic Protective Assn., Worcester, Mass.	100,000 00	511,242 52	305,397 27	305,845 25
Massachusetts Accident Co., Boston, Mass.	100,000 00	234,740 86	184,740 86	150,000 00
Massachusetts Bonding & Ins. Co., Boston, Mass.	2,000,000 00	4,641,311 31	4,403,802 93	2,237,508 38
Medical Protective Co., Ft. Wayne, Ind.	100,000 00	253,519 64	201,040 25	152,479 39
Metropolitan Casualty Ins. Co. of New York, New York, N. Y.	200,000 00	968,696 34	657,977 05	510,719 29
*Metropolitan Life—Casualty Dept., New York, N. Y.	2,000,000 00	497,152,789 63	464,013,844 04	35,138,945 59
*Missouri State Life—Casualty Dept., St. Louis, Mo.	1,000,000 00	10,529,749 72	9,868,639 72	1,661,110 00
National Casualty Co., Detroit, Mich.	200,000 00	347,350 40	254,722 00	292,628 40
National Live Stock Ins. Co., Indianapolis, Ind.	100,000 00	141,577 79	130,429 47	111,148 32
National Relief Assur. Co., Philadelphia, Pa.	100,000 00	137,770 67	110,885 98	126,884 69

—Continued.

Income.			Disbursements.			
Premiums.	Other sources.	Total.	Losses.	Dividends.	Expenses.	Total.
\$ 319,798 13	\$ 2,587,780 53	\$ 2,907,578 66	\$ 148,630 41	.....	\$ 1,637,251 10	\$ 1,785,881 51
153,325 29	17,857 56	171,182 55	52,432 62	\$ 9,000 00	100,027 13	161,459 75
171,147 90	3,260,983 33	3,432,131 23	44,563 34	.....	2,019,606 20	2,064,169 54
2,902,854 31	154,733 57	3,057,587 88	1,342,519 16	60,000 00	1,685,290 25	3,087,809 41
200,346 19	7,196 44	207,542 63	57,634 24	17,495 02	59,210 03	134,339 29
7,102,857 81	326,934 09	7,429,791 90	3,055,831 61	‡‡463,707 20	2,812,684 74	6,332,223 55
85,963 05	13,895 78	99,858 83	34,844 97	6,000 00	66,089 14	106,934 11
629,612 56	98,495 00	728,107 56	237,008 22	.....	444,670 51	681,678 73
741,264 98	58,335 53	799,600 51	175,639 67	.....	228,358 04	403,997 71
338,166 11	46,325 58	384,491 69	144,648 78	30,000 00	190,283 59	364,932 37
9,055,252 08	794,190 04	9,849,442 12	3,739,096 82	200,000 00	4,887,166 19	8,826,263 01
6,728,308 04	700,113 01	7,428,421 05	2,546,237 70	480,000 00	3,990,454 97	7,016,692 67
1,132,743 59	93,329 75	1,226,073 34	626,717 65	.....	570,010 07	1,196,727 72
3,679,248 33	571,572 10	4,250,820 43	2,001,246 63	.....	2,256,394 60	4,257,641 23
11,842 50	.....	11,842 50	.....	.....	12,716 80	12,716 80
611,851 80	53,154 22	665,006 02	254,570 18	.....	326,104 89	580,675 07
3,604,745 09	116,527 20	3,721,272 29	1,359,762 77	.....	1,754,965 20	3,114,727 97
1,090,630 96	52,855 47	1,143,486 43	345,592 43	20,000 00	683,377 92	1,048,970 35
166,570 53	58,423 54	224,994 07	36,374 22	.....	135,920 88	172,295 10
1,225,780 15	220,561 45	1,446,341 60	265,000 34	.....	680,469 53	945,469 87
1,548,625 49	277,173 86	1,825,799 35	103,335 94	120,000 00	1,332,788 24	1,556,124 18
235,569 28	19,161 58	254,730 86	112,959 01	24,000 00	115,713 14	252,672 15
249,622 35	7,540 05	257,162 40	109,716 85	12,000 00	136,941 39	258,658 24
11,533 50	6,350 85	17,884 35	1,791 12	.....	27,953 76	29,744 88
49,816 68	16,065 36	65,882 04	38,863 48	.....	44,648 20	83,511 68
587,678 80	49,999 96	637,678 76	226,135 60	50,000 00	331,364 60	607,500 20
4,599,564 39	342,025 15	4,941,589 54	1,939,922 51	‡‡12,058 91	2,121,727 87	4,073,709 29
1,353,574 88	32,507 89	1,386,082 77	345,876 01	.....	599,807 79	945,683 80
572,352 82	79,706 99	652,059 81	335,406 52	10,000 00	264,721 49	610,128 01
6,114,737 81	368,522 60	6,483,260 41	2,780,138 59	200,000 00	3,138,423 57	6,118,562 16
490,340 81	122,820 87	613,161 68	257,130 43	10,000 00	262,328 32	529,458 75
336,493 97	54,117 18	390,611 15	144,212 16	10,000 00	218,959 18	373,171 34
4,350,248 47	696,427 33	5,046,675 80	1,838,088 58	120,000 00	2,657,035 06	4,615,123 64
138,114 13	10,052 80	148,166 93	31,054 45	.....	72,047 95	103,102 40
697,286 15	32,832 24	730,118 39	275,597 98	28,000 00	380,636 63	684,234 61
62,524 28	127,935,367 50	127,997,891 78	4,764 62	.....	78,150,422 94	78,155,187 56
3,519 57	3,738,540 48	3,742,060 05	1,335 87	.....	2,346,179 13	2,347,515 00
711,108 20	71,505 07	782,613 27	293,839 53	16,000 00	465,002 40	774,841 93
74,712 89	5,860 46	80,573 35	24,435 21	.....	52,134 39	76,569 60
149,213 67	34,278 81	183,492 48	52,101 84	4,000 00	121,474 32	177,576 16



TABLE NO. 1

Name of company—location.	Paid up capital.	Admitted assets.	Liabilities, including capital and unearned premiums.	Surplus as to policyholders and capital stock.
National Surety Co., New York, N. Y..	\$2,000,000 00	\$ 7,411,250 05	\$ 5,534,719 74	\$3,876,530 31
New Amsterdam Casualty Co., New York, N. Y.....	500,000 00	1,653,783 61	1,563,774 53	590,009 08
New England Casualty Co., Boston, Mass.	1,000,000 00	2,218,508 87	2,120,995 83	1,097,513 04
New Jersey Fidelity & Plate Glass Ins. Co., Newark, N. J.....	300,000 00	848,525 01	643,579 17	504,945 84
New York Plate Glass Ins. Co., New York, N. Y.....	200,000 00	986,744 27	594,644 67	592,099 60
§Northwestern Live Stock Ins. Co., Des Moines, Ia.....	100,000 00	154,642 22	144,951 00	109,691 22
Ocean Accident & Guarantee Corp., (Ltd.), London, Eng.....	450,000 00	5,576,477 41	4,721,423 67	1,305,053 74
†Old Line Life—Casualty Dept., Milwaukee, Wis.....	672,635 00	1,151,734 54	965,612 89	858,756 65
†Pacific Mutual Life Ins. Co.—Casualty Dept., Los Angeles, Cal.....	1,000,000 00	32,645,431 25	31,628,915 45	2,016,515 80
Preferred Accident Ins. Co., New York, N. Y.....	700,000 00	3,315,202 72	2,315,202 72	1,700,000 00
Prudential Casualty Co., Indianapolis, Ind.....	300,000 00	1,144,916 69	912,472 61	532,444 08
Red Men's Fraternal Accident Assn. of America, Westfield, Mass.....	100,000 00	144,222 20	111,232 55	132,989 65
*Reliance Life Ins. Co.—Casualty Dept., Pittsburgh, Pa.....	1,000,000 00	4,852,365 91	4,666,992 94	1,185,372 97
Ridgely Protective Assn., Worcester, Mass.....	100,000 00	453,133 99	206,331 12	346,802 87
Royal Indemnity Co., New York, N. Y..	1,000,000 00	4,233,166 82	3,949,554 70	1,283,612 12
Southern Surety Co., Muskogee, Okla...	600,000 00	1,356,997 62	1,241,977 49	715,020 13
Standard Accident Ins. Co., Detroit, Mich.....	1,000,000 00	4,930,330 21	3,832,165 25	2,098,164 96
Standard Live Stock Ins. Co., Indianapolis, Ind.....	246,026 66	353,193 26	307,242 46	291,977 46
Travelers Indemnity Co., Hartford, Conn.	1,000,000 00	2,608,390 31	2,037,908 28	1,570,482 08
Travelers Ins. Co.—Casualty Dept., Hartford, Conn.....	5,000,000 00	20,600,389 90	18,228,597 21	7,371,792 69
Union Casualty Ins. Co., Philadelphia, Pa.....	250,000 00	769,776 20	676,614 47	343,161 73
United States Casualty Co., New York, N. Y.....	500,000 00	2,951,302 19	2,201,302 19	1,250,000 00
United States Fidelity & Guaranty Co., Baltimore, Md.....	2,000,000 00	8,454,686 80	7,598,005 49	2,856,681 31
United States Guarantee Co., New York, N. Y.....	250,000 00	921,209 72	398,592 43	772,617 29
*Wisconsin National Life—Casualty Dept., Oshkosh, Wis.....	400,000 00	861,330 64	716,885 29	544,445 35
Zurich General Accident & Liability Ins. Co., (Ltd.), Zurich, Switz.....	260,000 00	2,197,495 69	1,450,360 76	1,007,134 93
Total.....	\$54,578,351 66	\$866,898,329 28	\$788,620,013 44	\$132,856,667 50
Aggregate.....	57,346,721 66	887,849,764 86	808,575,691 50	136,620,795 02

\* Includes life business as to capital, income and disbursements, assets, liabilities and surplus.

† Includes life business as to capital, assets, liabilities and surplus.

‡ Re-insured March 27, 1915.

§ Re-insured April 28, 1915.

‡‡ Remitted to home office.



—Concluded.

Income.			Disbursements.			
Premiums.	Other sources.	Total.	Losses.	Dividends.	Expenses.	Total.
\$3,489,921 28	\$ 320,981 38	\$ 3,810,902 66	\$1,482,664 96	\$240,138 00	\$2,067,059 66	\$ 3,789,862 62
1,358,364 57	201,363 49	1,559,728 06	548,479 27	40,375 00	649,438 83	1,238,293 10
1,780,430 62	88,625 52	1,869,056 14	949,696 31	-----	1,012,968 56	1,962,664 87
475,684 44	33,369 51	509,053 95	199,065 40	18,000 00	257,704 53	474,769 93
589,029 08	41,186 44	630,215 52	238,987 21	38,000 00	307,353 23	584,340 44
84,286 60	8,143 13	92,429 73	49,167 50	12,000 00	33,915 08	95,082 58
4,563,067 86	186,661 72	4,749,729 58	1,890,927 08	-----	2,209,921 08	4,100,848 16
33,947 46	7,448 51	41,395 97	11,567 82	-----	33,277 05	44,844 87
1,816,336 77	167,789 07	1,984,125 84	849,922 32	120,000 00	1,024,242 22	1,994,164 54
1,997,009 54	120,446 29	2,117,455 83	704,346 24	168,000 00	965,511 13	1,837,857 37
957,629 25	40,361 54	997,990 79	372,076 00	-----	484,860 38	856,936 38
53,635 85	5,967 92	59,603 77	29,387 35	-----	23,575 15	52,962 50
81,644 49	1,784,091 54	1,865,736 03	32,092 05	-----	1,288,204 00	1,320,296 05
380,702 47	72,588 97	453,291 44	228,185 61	10,000 00	177,827 48	416,013 09
3,618,542 57	118,980 09	3,737,522 66	1,316,687 75	-----	1,719,692 49	3,036,380 24
1,316,308 51	185,526 35	1,501,834 86	470,026 80	-----	683,253 39	1,153,280 19
3,128,778 20	242,277 27	3,371,055 47	1,279,518 12	72,500 00	2,083,906 66	3,435,924 78
112,095 08	18,155 68	130,250 76	59,791 21	9,951 98	56,130 79	125,873 98
1,062,835 15	109,643 87	1,172,479 02	304,598 59	80,000 00	520,434 49	905,033 08
5,423,188 07	781,002 65	6,204,190 72	6,389,680 59	520,000 00	7,244,546 33	14,154,226 92
585,795 70	41,436 77	627,232 47	157,382 32	-----	324,574 47	481,956 79
2,182,154 26	124,254 86	2,306,409 12	941,323 15	49,950 00	1,040,070 66	2,031,343 81
7,128,565 82	318,892 06	7,447,457 88	2,816,659 07	200,000 00	3,490,366 48	6,507,025 55
195,878 23	35,957 72	231,835 95	34,011 60	20,000 00	118,895 36	172,906 96
55,510 28	250,683 24	306,193 52	23,785 65	-----	194,642 45	218,428 10
1,659,419 27	319,761 37	1,979,180 64	435,337 60	29,045 35	759,551 71	1,223,934 66
\$138,452,264 53	\$151,192,110 79	\$289,644,375 32	\$55,959,028 81	\$4,787,833 71	\$159,096,245 56	\$219,843,108 08
142,565,002 29	156,023,540 16	298,588,542 45	57,551,441 14	4,934,781 83	165,060,139 72	227,546,362 69

TABLE NO. 2.

SHOWING BUSINESS DONE BY ACCIDENT, BURGLARY, CASUALTY, EMPLOYERS' LIABILITY, FIDELITY, GUARANTEE, PLATE GLASS AND STEAM BOILER INSURANCE COMPANIES IN ILLINOIS FOR THE YEAR ENDING DECEMBER 31, 1914.

Name of company.	Location.	Premiums collected.	Losses paid.
<b>I. COMPANIES OF THIS STATE.</b>			
American Bankers Ins. Co.—Casualty Dept.	Chicago.	\$ 30,256 35	\$ 12,441 82
Ben Franklin Mutual Casualty Co.	Chicago.	50,184 57	11,755 29
Central Live Stock Ins. Co.	Kankakee.	1,523 80	—
Chicago Bonding & Surety Co.	Chicago.	78,284 29	45,051 45
Clover Leaf Casualty Co.	Jacksonville.	120,900 91	42,556 23
Federal Life Insurance Co.—Casualty Dept.	Chicago.	11,226 13	4,892 97
Granite Live Stock Insurance Co.	Bloomington.	39,443 91	11,337 50
Illinois Surety Co.	Chicago.	79,564 02	119,122 35
Kaskaskia Live Stock Ins. Co.	Shelbyville.	80,603 34	28,360 19
Lumbermen's Mutual Casualty Co.	Chicago.	81,372 72	32,280 48
Midland Casualty Co.	Chicago.	51,552 89	17,461 22
Millers Mutual Casualty Ins. Co.	Chicago.	130,873 16	22,625 88
National Life Ins. Co. of U. S. A.—Casualty Dept.	Chicago.	88,922 03	29,044 12
North American Accident Ins. Co.	Chicago.	166,188 28	61,973 74
Security Mutual Casualty Co.	Chicago.	279,361 45	29,077 63
Union Liability Co.	Chicago.	35,368 81	6,170 37
Western Live Stock Ins. Co.	Peoria.	49,331 24	32,061 70
World Casualty Co.	Chicago.	636 14	—
<b>Total.</b>		<b>\$1,375,594 04</b>	<b>\$506,212 94</b>
<b>II. COMPANIES OF OTHER STATES.</b>			
Aetna Accident & Liability Co.	Hartford, Conn.	\$168,815 76	\$ 69,888 65
Aetna Life Ins. Co.—Casualty Dept.	Hartford, Conn.	538,562 48	213,396 98
American Assurance Co.—Casualty Dept.	Philadelphia, Pa.	18,348 13	6,086 09
American Automobile Ins. Co.	St. Louis, Mo.	88,999 41	16,956 35
American Casualty Co.	Reading, Pa.	84,786 63	24,781 39
American Credit Indemnity Co.	New York, N. Y.	71,643 34	25,214 15
American Fidelity Co.	Montpelier, Vt.	49,940 25	81,316 55
American Indemnity Co.	Galveston, Tex.	—	—
American Mutual Liability Ins. Co.	Boston, Mass.	92,850 60	23,720 87
American Surety Co.	New York, N. Y.	256,469 06	71,350 76
Badger Casualty Co.	Green Bay, Wis.	8,887 24	4,185 69
Bankers Casualty Co.	Minneapolis, Minn.	—	—
*Ben Hur Casualty Co.	Crawfordsville, Ind.	4,684 32	2,022 66
Brotherhood Accident Co.	Boston, Mass.	4,893 50	3,027 94
Casualty Co. of America.	New York, N. Y.	278,681 87	120,947 88
Columbian National Life Ins. Co.—Casualty Dept.	Boston, Mass.	34,755 49	11,715 54
Commonwealth Casualty Co.	Philadelphia, Pa.	1,402 80	572 53
Connecticut General Life Ins. Co.—Casualty Dept.	Hartford, Conn.	11,377 85	1,950 77
Continental Casualty Co.	Hammond, Ind.	266,987 12	106,283 46
Contractors Mutual Liability Ins. Co.	Boston, Mass.	—	—
Employers Liability Assurance Corp. (Ltd.)	London, Eng.	424,182 23	256,192 44
Equitable Accident Co.	Boston, Mass.	42 00	55 78
Equitable Surety Co.	St. Louis, Mo.	29,019 68	42,572 90
European Accident Ins. Co. (Ltd.)	London, Eng.	89,149 73	40,828 72
Federal Casualty Co.	Detroit, Mich.	25,597 79	10,870 62
Fidelity & Casualty Co.	New York, N. Y.	1,158,564 28	580,675 66
Fidelity & Deposit Co.	Baltimore, Md.	381,075 92	182,989 12
Frankfort General Ins. Co.	Frankfort-on-the-Maine, Ger.	104,872 84	100,109 95
General Accident, F. & L. Assur. Corp. (Ltd.)	Perth, Scot.	536,486 84	228,964 58
General Indemnity Corp. of America	Rochester, N. Y.	782 50	—
Georgia Casualty Co.	Macon, Ga.	—	—
Globe Indemnity Co.	New York, N. Y.	333,612 54	147,761 27
Great Eastern Casualty Co.	New York, N. Y.	45,856 04	10,180 40
Guarantee Co. of North America.	Montreal, Can.	23,035 46	5,196 52
Hartford Accident & Indemnity Co.	Hartford, Conn.	171,528 28	6,082 86
Hartford Steam Boiler Inspection & Ins. Co.	Hartford, Conn.	92,893 54	8,283 91
Indiana & Ohio Live Stock Ins. Co.	Crawfordsville, Ind.	39,551 90	19,380 50
Inter-Ocean Casualty Co.	Indianapolis, Ind.	74,065 70	32,076 98

TABLE NO. 2—Concluded.

Name of company.	Location.	Premiums collected.	Losses paid.
Interstate Casualty & Guaranty Ins. Co.	Albuquerque, N. M.		
Kentucky Live Stock Ins. Co.	Louisville, Ky.	\$ 1,125 08	\$ 250 00
Lloyds Plate Glass Ins. Co.	New York, N. Y.	54,353 58	25,937 70
London Guarantee & Accident Co. (Ltd.)	London, Eng.	708,748 83	384,251 16
London & Lancashire Guarantee & Accident Co.	Toronto, Can.	184,283 92	37,055 54
Loyal Protective Ins. Co.	Boston, Mass.	25,692 73	11,753 87
Maryland Casualty Co.	Baltimore, Md.	292,758 92	189,684 67
Masonic Protective Association.	Worcester, Mass.	17,840 78	8,467 64
Massachusetts Accident Co.	Boston, Mass.	949 09	731 49
Massachusetts Bonding & Ins. Co.	Boston, Mass.	235,442 11	184,873 30
Medical Protective Co.	Ft. Wayne, Ind.	32,766 00	
Metropolitan Casualty Ins. Co. of New York.	New York, N. Y.	54,669 85	30,138 06
Metropolitan Life—Casualty Dept.	New York, N. Y.	2,934 41	34 67
Missouri State Life—Casualty Dept.	St. Louis, Mo.	700 71	1,129 44
National Casualty Co.	Detroit, Mich.	45,412 64	21,097 16
National Live Stock Ins. Co.	Indianapolis, Ind.	18,141 54	4,183 50
National Relief Assurance Co.	Philadelphia, Pa.	1,791 52	1,143 70
National Surety Co.	New York, N. Y.	215,328 00	134,431 77
New Amsterdam Casualty Co.	New York, N. Y.	113,930 70	58,533 62
New England Casualty Co.	Boston, Mass.	134,752 26	162,997 29
New Jersey Fidelity & Plate Glass Ins. Co.	Newark, N. J.	161,380 22	72,271 22
New York Plate Glass Ins. Co.	New York, N. Y.	51,885 40	27,393 21
†Northwestern Live Stock Ins. Co.	Des Moines, Ia.	8,013 66	3,250 00
Ocean Accident & Guarantee Corp., (Ltd.)	London, Eng.	361,901 43	179,858 75
Old Line Life—Casualty Dept.	Milwaukee, Wis.	4,189 21	1,887 77
Pacific Mutual Life Ins. Co.—Casualty Dept.	Los Angeles, Cal.	194,197 79	97,838 24
Preferred Accident Ins. Co.	New York, N. Y.	157,221 27	36,319 36
Prudential Casualty Co.	Indianapolis, Ind.	90,376 45	27,727 96
Red Mens Fraternal Accident Assn. of America.	Westfield, Mass.		
Reliance Life Ins. Co.—Casualty Dept.	Pittsburgh, Pa.	3,907 76	1,332 63
Ridgely Protective Assn.	Worcester, Mass.	18,586 07	10,513 18
Royal Indemnity Co.	New York, N. Y.	153,851 25	43,479 12
Southern Surety Co.	Muskogee, Okla.	55,098 04	2,831 89
Standard Accident Ins. Co.	Detroit, Mich.	342,467 85	145,554 91
Standard Live Stock Ins. Co.	Indianapolis, Ind.	16,621 13	10,913 50
Travelers Indemnity Co.	Hartford, Conn.	34,745 58	7,657 31
Travelers Ins. Co.—Casualty Dept.	Hartford, Conn.	876,248 17	419,193 50
Union Casualty Ins. Co.	Philadelphia, Pa.	135,214 26	27,210 18
United States Casualty Co.	New York, N. Y.	160,773 71	77,654 25
United States Fidelity & Guaranty Co.	Baltimore, Md.	439,587 87	211,223 15
United States Guarantee Co.	New York, N. Y.	7,333 25	5,819 94
Wisconsin National Life—Casualty Dept.	Oshkosh, Wis.		
Zurich General Accident & Liability Ins. Co. (Ltd.)	Zurich, Switz.	439,968 26	138,414 42
Total.		\$11,366,894 42	\$5,260,679 54
Aggregate.		12,742,488 46	5,766,892 48

\* Re-insured March 27, 1915.

† Re-insured April 28, 1915.

TABLE

TABLE SHOWING PREMIUM RECEIPTS, LOSSES PAID, SPECIAL RESERVE FOR OF THE COMPANIES DOING EMPLOYERS' LIABILITY AND WORKMEN'S OF BUSINESS, FOR THE YEAR ENDING DECEMBER 31, 1914.

Name of company—location.	Premium receipts.		Losses paid.	
	Liability.	Workmen's compensation.	Liability.	Workmen's compensation.
<b>I. COMPANIES OF THIS STATE.</b>				
Ben Franklin Mutual Casualty Co., Chicago.	\$ 4,408 23	\$ 48,221 86	\$ 694 85	\$11,485 04
Lumbermen's Mutual Casualty Co., Chicago.		141,954 90		26,005 77
Millers Mutual Casualty Ins. Co., Chicago.	38,008 14	104,122 59	12,266 22	12,006 30
Security Mutual Casualty Co., Chicago.	147,130 07	485,172 22	49,900 09	60,088 57
Total.	\$189,546 44	\$779,471 57	\$62,861 16	\$109,585 68
<b>II. COMPANIES OF OTHER STATES.</b>				
Aetna Accident & Liability Co., Hartford, Conn.	\$ 36,001 59	\$ 1,972 90	\$ 6,715 87	\$ 193 81
Aetna Life Ins. Co.—Casualty Dept., Hartford, Conn.	2,964,745 32	3,599,483 97	1,819,592 73	920,005 45
American Casualty Co., Reading, Pa.	95,513 20		24,133 64	
American Fidelity Co., Montpelier, Vt.	7,727 53	33,108 07	304,325 56	52,298 66
American Indemnity Co., Galveston, Tex.	19,405 07	118,511 13	11,910 56	19,453 71
American Mutual Liability Ins. Co., Boston, Mass.	250,662 92	571,053 49	185,562 55	250,398 85
Casualty Co. of America, New York, N. Y.	1,396,843 39	1,116,748 98	894,684 81	183,719 15
Contractors Mutual Liability Ins. Co., Boston, Mass.	52,165 29	146,895 83	23,950 23	33,638 51
Employers Liability Assurance Corp., (Ltd.), London, Eng.	2,974,158 58	3,029,625 66	1,825,420 68	859,245 15
European Accident Ins. Co., (Ltd.), London, Eng.	64,531 24	81,044 58	1,800 00	
Fidelity & Casualty Co., New York, N. Y.	1,971,907 80	1,955,701 67	1,207,908 26	417,579 66
Fidelity & Deposit Co., Baltimore, Md.	1,435,166 94	1,012,955 89	778,018 05	236,843 39
Frankfort General Ins. Co., Frankfort-on-the-Main, Ger.	479,098 06	465,430 78	411,104 49	145,331 27
General Accident, F. & L. Assurance Corp., (Ltd.), Perth, Scot.	1,309,635 57	752,350 76	924,689 94	243,873 29
Georgia Casualty Co., Macon, Ga.	440,275 88	25,721 51	161,194 17	1,514 98
Globe Indemnity Co., New York, N. Y.	1,089,459 51	1,134,652 76	650,450 73	261,974 83
Hartford Accident & Indemnity Co., Hartford, Conn.	741,137 64	197,540 05	224,848 02	17,427 35
London Guarantee & Accident Co., (Ltd.), London, Eng.	1,806,690 94	1,887,420 79	1,024,291 75	532,716 88
London & Lancashire Guarantee & Accident, Co., Toronto, Can.	588,372 48	453,508 99	125,400 09	120,119 05
Maryland Casualty Co., Baltimore, Md.	2,114,900 89	1,040,960 63	1,377,141 89	325,728 33
Mass. Bonding & Ins. Co., Boston, Mass.	913,722 50	973,473 52	673,188 65	277,300 33
New Amsterdam Casualty Co., New York, N. Y.	427,518 89	380,945 03	300,729 22	44,407 32
New England Casualty Co., Boston, Mass.	617,487 60	422,066 77	267,629 50	266,872 63
Ocean Accident & Guarantee Corp., (Ltd.), London, Eng.	1,721,182 39	1,314,492 90	971,366 17	335,559 19
Preferred Accident Ins. Co., New York, N. Y.	425,341 15	5,147 85	106,432 79	
Prudential Casualty Co., Indianapolis, Ind.	452,679 38	183,619 27	155,993 59	62,731 23
Royal Indemnity Co., New York, N. Y.	1,209,666 36	1,159,063 99	638,275 38	295,848 76
Southern Surety Co., Muskogee, Okla.	410,645 97	173,362 31	120,573 70	39,625 32
Standard Accident Ins. Co., Detroit, Mich.	780,181 35	780,378 43	407,802 59	215,865 82
Travelers Indemnity Co., Hartford, Conn.	109,429 27		13,365 05	
Travelers Ins. Co.—Casualty Dept., Hartford, Conn.	5,093,054 16	5,497,633 60	3,082,877 79	1,275,580 48
Union Casualty Ins. Co., Philadelphia, Pa.	273,555 59	181,495 52	80,157 37	20,980 80
United States Casualty Co., New York, N. Y.	831,271 06	409,604 13	459,532 52	82,872 37
United States Fidelity & Guarantee Co., Baltimore, Md.	1,562,086 86	813,583 72	645,493 26	250,531 17
Zurich General Accident & Liability Ins. Co., (Ltd.), Zurich, Switz.	802,263 04	719,804 05	232,560 13	153,117 50
Total.	\$35,453,030 35	\$30,639,359 53	\$20,139,121 73	\$7,943,355 24
Aggregate.	35,642,576 79	31,418,831 10	20,201,982 89	8,052,940 92



## NO. 3.

UNPAID CLAIMS, RESERVE ON RISKS IN FORCE AND BUSINESS DONE IN ILLINOIS,  
COMPENSATION BUSINESS, THE FIGURES REFERRING ONLY TO THOSE CLASSES

Special reserve for unpaid claims (classes combined).	Reserve on risks in force.		Business in Illinois.			
	Liability.	Workmen's compensa- tion.	Premiums received.		Losses paid.	
			Liability.	Workmen's compensa- tion.	Liability.	Workmen's compensa- tion.
\$ 3,070 07	\$ 986 17	\$ 10,279 50	\$ 4,260 50	\$ 45,924 07	\$ 694 85	\$11,060 44
20,016 29	43,667 07	43,667 07	81,372 72	81,372 72	32,280 48	32,280 48
18,342 25	9,118 27	28,008 63	36,615 69	94,257 47	12,266 22	10,359 66
274,570 51	61,652 83	244,679 73	279,361 45	279,361 45	29,077 63	29,077 63
\$324,999 12	\$71,757 27	\$326,634 93	\$40,876 19	\$500,915 71	\$12,961 07	\$82,778 21
\$ 2,615 90	\$ 11,769 11	\$ 940 52	\$ 396 94	\$ 805 01	\$ -75 38	\$ 163 81
2,578,030 28	1,155,873 55	967,708 52	-12,778 84	381,477 31	-2 63	142,329 88
56,541 07	46,216 04	36,281 17	3,074 29	20,433 28	5,192 38	31,966 99
251,881 38	7,458 24	32,584 72	14,816 83	78,033 77	37,893 11	20,169 65
47,383 19	110,129 17	308,860 16	103,722 87	109,129 40	24,977 71	60,571 78
593,078 00	360,440 86	313,792 46	115,850 50	244,497 76	3,551 22	20,169 65
991,614 40	14,820 14	39,351 86	219,746 47	3,399 65	24,977 71	60,571 78
115,602 34	1,342,901 38	1,137,336 55	5,269 48	398,455 61	99,568 23	129,200 72
1,957,475 00	27,027 21	33,590 44	219,746 47	100,318 58	125,171 85	140,915 87
104,716 49	844,003 36	805,646 09	50,738 98	63,365 96	27,185 23	54,465 45
1,750,000 00	581,613 56	375,540 13	29,553 99	47,486 57	48,579 16	48,579 16
728,243 35	191,197 60	124,835 22	171,282 51	254,986 01	67,605 96	97,989 42
508,431 00	514,352 16	224,742 59	83,915 84	90,944 34	28,742 66	29,128 63
766,141 00	144,978 40	10,705 45	80,757 72	52,222 54	2,582 00	2,462 55
102,309 96	481,331 66	402,742 12	163,718 97	438,515 84	122,872 86	207,712 94
506,476 24	210,269 00	96,902 00	87,361 70	67,711 23	4,606 72	22,943 44
174,842 00	642,058 05	581,535 37	28,651 90	103,205 32	15,146 64	54,841 97
1,725,092 30	283,165 10	192,350 65	19,319 55	75,306 39	7,546 17	36,473 85
136,299 57	453,734 16	249,972 32	40,665 71	15,088 07	16,417 59	11,454 76
1,012,044 00	201,349 23	154,767 66	4,797 56	102,000 12	15,305 53	123,777 06
254,922 21	220,805 35	85,221 27	42,017 35	194,676 20	30,944 79	74,574 86
246,921 00	540,844 40	328,299 29	23,768 05	609 42	5,042 29	11,998 42
218,401 57	212,723 84	2,399 79	33,923 02	27,934 39	5,271 00	16,642 25
1,367,597 43	206,353 32	66,445 51	26,240 84	54,675 75	7,242 22	597 46
151,852 00	585,726 27	529,607 51	2,557 30	7,440 42	1,635 04	60,151 49
106,956 56	83,196 16	39,419 49	56,375 56	144,803 63	30,768 02	159,138 00
585,726 27	334,645 46	296,111 67	1,100 05	80,116 21	10,495 66	11,920 40
78,095 73	36,715 45	174,785 54	45,969 70	16,739 94	21,867 57	21,867 57
1,048,928 83	1,780,467 85	1,904,309 52	173,862 98	43,057 55	22,114 95	68,505 31
194,765 00	133,140 18	100,401 25	171,814 55	246,521 86	35,095 00	92,818 20
3,850,656 00	357,585 76	174,785 54	140,086 78	353,803 52	80,116 21	159,138 00
60,972 65	359,094 38	254,031 06	71,059 84	47,724 07	10,495 66	11,920 40
274,503 00	396,529 98	278,395 43	45,969 70	55,433 46	16,739 94	21,867 57
530,695 00	\$23,337,772 54	\$10,306,394 68	173,862 98	43,057 55	22,114 95	68,505 31
257,961 82	\$13,539,251 35	\$10,306,394 68	171,814 55	246,521 86	35,095 00	92,818 20
\$23,337,772 54	\$13,539,251 35	\$10,306,394 68	\$2,035,920 16	\$3,776,576 46	\$897,239 54	\$1,733,361 89
23,662,771 66	13,611,008 62	10,633,029 61	2,076,796 35	4,277,492 17	910,200 61	1,816,140 10

TABLE NO. 4.

TABLE SHOWING UNDERWRITING AND INVESTMENT EXHIBIT PERCENTAGES.

Name of company—location.	Per cent of losses incurred to premiums earned.	Per cent of underwriting expenses incurred to premiums earned.	Per cent of investment expenses incurred to interest and rents earned.	Per cent of total losses and expenses incurred and dividends declared to total income earned.
I. COMPANIES OF THIS STATE.				
American Bankers Ins. Co.—Casualty Dept., Chicago.....	43.80	49.40	.....	92.80
Ben Franklin Mutual Casualty Co., Chicago..	22.00	23.00	2.60	91.20
Central Live Stock Ins. Co., Kankakee.....	.....	.....	.....	.....
Chicago Bonding & Surety Co., Chicago.....	37.00	48.00	2.50	133.00
Clover Leaf Casualty Co., Jacksonville.....	36.02	42.27	.30	107.27
Federal Life Ins. Co., Casualty Dept., Chicago	48.00	67.00	.....	114.00
Granite Live Stock Ins. Co., Bloomington..	89.00	123.00	3.00	239.00
Illinois Surety Co., Chicago.....	97.64	57.23	3.67	174.07
Kaskaskia Live Stock Ins. Co., Shelbyville..	.....	.....	.....	.....
Lumbermen's Mutual Casualty Co., Chicago	36.70	46.90	3.00	95.50
Midland Casualty Co., Chicago.....	49.00	71.30	3.00	116.05
Millers Mutual Casualty Co., Chicago.....	22.00	18.00	5.00	69.00
National Life Ins. Co. of U. S. A.—Casualty Dept., Chicago.....	41.43	65.91	.....	.....
North American Accident Ins. Co., Chicago..	45.20	55.10	2.40	101.80
Security Mutual Casualty Co., Chicago.....	48.50	60.50	2.00	97.90
Union Liability Co., Chicago.....	23.60	102.00	2.40	118.00
Western Live Stock Ins. Co., Peoria.....	85.00	82.00	5.00	122.00
World Casualty Co., Chicago.....	44.00	55.00	.....	91.00
II. COMPANIES OF OTHER STATES.				
Aetna Accident & Liability Co., Hartford, Conn.....	45.57	59.53	7.86	102.75
Aetna Life Ins. Co.—Casualty Dept., Hartford, Conn.....	50.35	51.21	29.93	101.50
American Assurance Co.—Casualty Dept., Philadelphia, Pa.....	40.28	61.29	28.61	92.44
American Automobile Ins. Co., St. Louis, Mo.	44.30	49.10	3.50	90.20
American Casualty Co., Reading, Pa.....	52.00	51.00	8.00	106.00
American Credit Indemnity Co., New York, N. Y.....	51.00	46.00	2.00	94.00
American Fidelity Co., Montpelier, Vt.....	83.60	58.00	3.20	135.00
American Indemnity Co., Galveston, Tex.....	62.10	64.30	.....	116.20
American Mutual Liability Ins. Co., Boston, Mass.....	48.60	112.00	3.00	84.20
American Surety Co., New York, N. Y.....	26.78	69.31	47.80	108.61
Badger Casualty Co., Green Bay, Wis.....	49.00	65.00	.....	103.00
Bankers Casualty Co., Minneapolis, Minn.....	.....	.....	.....	.....
*Ben Hur Casualty Co., Crawfordsville, Ind.	55.00	83.00	17.00	129.90
Brotherhood Accident Co., Boston, Mass.....	58.77	31.85	3.27	91.41
Casualty Co. of America, New York, N. Y.....	55.80	50.40	.....	96.89
Columbian National Life Ins. Co.—Casualty Dept., Boston, Mass.....	.....	.....	.....	.....
Commonwealth Casualty Co., Philadelphia, Pa.....	34.00	58.00	.14	93.00
Connecticut General Life Ins. Co.—Casualty Dept., Hartford, Conn.....	40.30	88.20	.....	129.70
Continental Casualty Co., Hammond, Ind.....	47.06	54.54	2.71	101.03
Contractors Mutual Liability Ins. Co., Boston, Mass.....	49.10	29.40	3.20	83.10
Employers Liability Assurance Corp., (Ltd.), London, Eng.....	50.31	42.38	3.22	89.70
Equitable Accident Co., Boston, Mass.....	38.00	64.00	3.50	101.00
Equitable Surety Co., St. Louis, Mo.....	44.70	72.10	33.60	125.00
European Accident Ins. Co., (Ltd.), London, Eng.....	50.70	47.10	2.80	86.10
Federal Casualty Co., Detroit, Mich.....	42.50	46.90	2.58	96.7



TABLE NO. 4—Continued.

Name of company—location.	Per cent of losses incurred to premiums earned.	Per cent of underwriting expenses incurred to premiums earned.	Per cent of investment expenses incurred to interest and rents earned.	Per cent of total losses and expenses incurred and dividends declared to total income earned.
Fidelity & Casualty Co., New York, N. Y....	46.88	53.14	16.65	97.97
Fidelity & Deposit Co., Baltimore, Md.....	42.80	53.59	37.49	100.87
Frankfort General Ins. Co., Frankfort-on-the-Main, Ger.....	62.00	46.60	7.80	102.60
General Accident, F. & L. Assurance Corp., (Ltd.), Perth, Scot.....	54.54	58.80	16.12	107.19
General Indemnity Corp. of America, Rochester, N. Y.....		25.00		334.00
Georgia Casualty Co., Macon, Ga.....	59.00	48.00	37.00	107.58
Globe Indemnity Co., New York, N. Y.....	51.40	52.90	2.70	98.50
Great Eastern Casualty Co., New York, N. Y.	36.00	64.00	2.60	98.00
Guarantee Co. of North America, Montreal, Can.....	19.05	71.29	2.65	59.72
Hartford Accident & Indemnity Co., Hartford, Conn.....	55.63	83.40	2.57	128.07
Hartford Steam Boiler Inspection & Ins. Co., Hartford, Conn.....	7.01	84.5	22.10	86.57
Indiana & Ohio Live Stock Ins. Co., Crawfordsville, Ind.....	43.90	42.50	33.60	91.80
Inter-Ocean Casualty Co., Indianapolis, Ind.	43.20	54.80	2.50	100.00
Interstate Casualty & Guaranty Ins. Co., Albuquerque, N. M.....	31.06	324.00		76.33
Kentucky Live Stock Ins. Co., Louisville, Ky.	65.00	58.00	64.00	109.00
Lloyds Plate Glass Ins. Co., New York, N. Y.	37.51	54.10	28.86	93.93
London Guarantee & Accident Co., (Ltd.), London, Eng.....	69.13	37.03	7.26	103.03
London & Lancashire Guarantee & Accident, Toronto, Can.....	48.50	68.60	2.20	122.30
Loyal Protective Ins. Co., Boston, Mass.....	63.52	35.29	2.69	97.54
Maryland Casualty Co., Baltimore, Md.....	49.02	50.19	18.44	100.07
Masonic Protective Assn., Worcester, Mass..	60.40	34.30	11.90	92.50
Massachusetts Accident Co., Boston, Mass...	43.42	51.02	3.99	95.22
Mass. Bonding & Ins. Co., Boston, Mass...	55.08	49.92	3.17	112.05
Medical Protective Co., Ft. Wayne, Ind.....	35.00	58.00	8.00	91.00
Metropolitan Casualty Ins. Co. of New York, New York, N. Y.....	38.50	54.30	2.80	92.70
Metropolitan Life—Casualty Dept., New York, N. Y.....	17.00			
Missouri State Life—Casualty Dept., St. Louis, Mo.....	45.00	25.00		69.00
National Casualty Co., Detroit, Mich.....	41.79	56.96	2.40	99.16
National Live Stock Ins. Co., Indianapolis, Ind.....	31.00	66.00	2.75	93.00
National Relief Assur. Co., Philadelphia, Pa.	38.50	65.00		100.50
National Surety Co., New York, N. Y.....	41.53	57.47	4.21	94.12
New Amsterdam Casualty Co., New York, N. Y.....	54.23	59.45	10.98	112.97
New England Casualty Co., Boston, Mass...	50.70	54.35	3.74	101.55
New Jersey Fidelity & Plate Glass Ins. Co., Newark, N. J.....	40.16	53.38	2.52	89.31
N. Y. Plate Glass Ins. Co., New York, N. Y..	39.41	51.53	2.65	89.96
†Northwestern Live Stock Ins. Co., Des Moines, Ia.....	61.90	36.70		103.40
Ocean Accident & Guarantee Corp., (Ltd.), London, Eng.....	53.60	44.20	3.00	93.90
Old Line Life—Casualty Dept., Milwaukee, Wis.....	38.00	82.00		
Pacific Mutual Life Ins. Co.—Casualty Dept., Los Angeles, Cal.....	47.90	51.71	2.01	99.63
Preferred Accident Ins. Co., New York, N. Y.	40.00	47.00	3.00	89.00
Prudential Casualty Co., Indianapolis, Ind...	48.70	54.50	7.50	102.80
Red Men's Fraternal Accident Assn. of America, Westfield, Mass.....				

TABLE NO. 4—Concluded.

Name of company—location.	Per cent of losses incurred to premiums earned.	Per cent of underwriting expenses incurred to premiums earned.	Per cent of investment expenses incurred to interest and rents earned.	Per cent of total losses and expenses incurred and dividends declared to total income earned.
Reliance Life Ins. Co.—Casualty Dept., Pittsburgh, Pa. ....	41.00	27.00	.....	.....
Ridgely Protective Assn., Worcester, Mass..	63.60	33.80	10.70	93.50
Royal Indemnity Co., New York, N. Y. ....	43.70	53.56	2.83	92.39
Southern Surety Co., Muskogee, Okla. ....	57.40	57.00	42.60	110.80
Standard Accident Ins. Co., Detroit, Mich..	52.40	49.00	3.00	97.60
Standard Live Stock Ins. Co., Indianapolis, Ind. ....	52.50	49.25	2.33	96.50
Travelers Indemnity Co., Hartford, Conn. ....	37.38	51.17	2.64	86.28
Travelers Ins. Co.—Casualty Dept., Hartford, Conn. ....	52.78	49.51	2.59	98.18
Union Casualty Ins. Co., Philadelphia, Pa..	38.00	63.00	40.00	96.00
United States Casualty Co., New York, N. Y..	52.96	50.67	2.87	100.63
United States Fidelity & Guaranty Co., Baltimore, Md. ....	43.40	49.60	25.40	93.20
U. S. Guarantee Co., New York, N. Y. ....	18.66	61.66	3.33	81.25
Wisconsin National Life—Casualty Dept., Oshkosh, Wis. ....	41.00	20.00	.....	93.00
Zurich General Accident & Liability Ins. Co., (Ltd.), Zurich, Switz. ....	52.19	56.69	7.52	102.23

\* Re-insured March 27, 1915.

† Re-insured April 28, 1915.

## ASSESSMENT ACCIDENT TABLES.

TABLE NO. 1.

SHOWING ASSETS AND LIABILITIES OF ASSESSMENT ACCIDENT ASSOCIATIONS TRANSACTING BUSINESS IN THIS STATE FOR THE YEAR ENDING DECEMBER 31, 1914.

Name of association—location.	Assets.			Liabilities.		
	Ledger assets.	Non-ledger assets.	Total unadmitted assets.	Total admitted assets.	Losses and claims unpaid including those unadmitted and resisted.	All other liabilities. Total liabilities.
ASSESSMENT ACCIDENT ASSOCIATIONS OF THIS STATE.						
American Indemnity Co., Chicago.....	\$ 14,352 70	\$ 1,009 83	.....	\$ 15,362 53	\$ 145 93	\$ 145 93
Arcanian Accident Assn., Chicago.....	5,864 22	940 00	.....	6,079 22	215 00	254 20
Bankers Accident Ins. Co., East St. Louis.....	16,595 85	6,057 76	1,801 80	20,551 81	4,293 67	6,672 33
Bankers & Merchants Accident Assn. of Illinois, Canton.....	20,421 55	1,541 82	4,030 00	17,933 37	1,869 89	12,602 89
Central Business Men's Assn., Chicago.....	7,925 42	5,947 65	807 65	13,065 42	5,131 33	5,437 94
4-4						
Clover Leaf Life & Accident Ins. Co., Jacksonville.....	4,556 84	200 00	262 20	4,494 64	.....	61 00
Illinois Benefit Assn., Peoria.....	12,739 55	.....	75 00	12,664 55	801 00	1,856 07
Illinois Commercial Men's Assn., Chicago.....	216,126 59	151,631 00	.....	367,757 59	282,808 84	322,739 14
Illinois Traveling Men's Health Assn., Chicago.....	126,693 74	21,396 00	.....	148,089 74	30,836 54	39,170 26
Prairie State Business Men's Accident Assn., Peoria.....	5,508 63	.....	.....	5,508 63	300 70	300 70
Washington Life & Accident Insurance Co. of America, Springfield.....	5,004 90	385 00	355 00	5,001 90	.....	.....
Total.....	\$435,819 99	\$189,109 06	\$8,086 65	\$616,842 40	\$326,402 90	\$62,837 56
ASSESSMENT ACCIDENT ASSOCIATIONS OF OTHER STATES.						
Business Men's Accident Assn. of America, Kansas City, Mo.....	\$ 72,083 75	\$23,848 43	\$11,017 38	\$84,914 80	\$34,704 49	\$50,877 71
Eastern Casualty Co., Boston, Mass.....	40,220 45	514 18	353 75	40,388 38	1,000 00	3,109 00
Fraternal Protective Assn., Boston, Mass.....	65,931 69	2,554 54	3,437 80	65,028 43	13,210 81	48,997 11
Hoosier Casualty Co., Indianapolis, Ind.....	52,057 11	14,238 83	10,200 77	56,125 17	3,861 92	8,045 54
Masonic Mutual Accident Co., Springfield, Mass.....	32,923 58	4,112 59	4,493 42	32,542 75	3,593 60	13,150 12
Missouri Business Men's Accident & Health Assn., St. Louis, Mo.....	6,342 00	8,250 65	3,342 36	11,250 29	6,350 79	8,519 44
National Accident Society, New York, N. Y.....	60,139 16	9,314 89	11,280 12	58,173 93	5,140 48	14,311 03
Woodmen Accident Assn., Lincoln, Neb.....	279,422 49	7,112 45	.....	286,534 94	35,565 00	85,289 36
Total.....	\$ 609,150 23	\$ 69,946 56	\$44,145 60	\$ 634,951 19	\$110,128 09	\$229,239 31
Aggregate.....	1,044,970 22	259,055 62	52,232 25	1,251,793 59	436,528 99	618,479 77

TABLE NO. 2.

SHOWING INCOME AND DISBURSEMENTS OF ASSESSMENT ACCIDENT ASSOCIATIONS TRANSACTING BUSINESS IN THIS STATE FOR THE YEAR  
ENDING DECEMBER 31, 1914.

Name of association—location.	Income.			Disbursements.			
	Membership fees and annual dues.	Assessments.	From other sources.	Total receipts.	Paid for losses.	Returned to members or rejected applicants, etc.	Paid for disbursements.
ASSESSMENT ACCIDENT ASSOCIATIONS OF THIS STATE.							
American Indemnity Co., Chicago.....	\$ 38 50	\$ 9,588 86	\$ 537 89	\$ 10,165 25	\$ 1,854 13	.....	\$ 8,124 86
Arcanian Accident Assn., Chicago.....	541 00	7,646 99	51 71	8,239 70	2,267 50	.....	6,497 73
Bankers Accident Ins. Co., East St. Louis.....	5,313 00	49,597 97	740 17	55,651 14	14,518 63	\$76 69	40,598 21
Bankers & Merchants Accident Assn. of Illinois, Canton.....	88 02	25,742 53	359 81	26,190 36	7,924 86	.....	12,345 83
Central Business Men's Assn., Chicago.....	.....	23,566 71	.....	23,566 71	3,269 28	.....	17,617 81
Glover Leaf Life & Accident Ins. Co., Jacksonville.....	.....	2,968 67	6,084 20	9,052 87	788 22	.....	3,707 81
Illinois Benefit Assn., Peoria.....	.....	54,439 04	9,200 22	54,729 26	23,310 00	.....	27,511 25
Illinois Commercial Men's Assn., Chicago.....	131,642 50	824,435 25	9,826 47	965,924 22	789,188 11	.....	191,283 51
Illinois Traveling Men's Health Assn., Chicago.....	33,994 50	277,997 75	2,889 08	320,881 33	196,552 06	.....	60,276 56
Prairie State Business Men's Accident Assn., Peoria.....	405 00	4,420 50	6,254 82	11,080 32	632 00	.....	4,939 69
Washington Life & Acc. Ins. Co. of America, Springfield.....	.....	29,775 05	2,347 25	32,122 30	9,412 95	.....	21,241 21
Total.....	\$178,022 52	\$1,310,199 32	\$23,381 02	\$1,517,603 46	\$1,049,717 74	\$76 69	\$394,144 67
ASSESSMENT ACCIDENT ASSOCIATIONS OF OTHER STATES.							
Business Men's Acc. Assn. of America, Kansas City, Mo.....	\$69,851 05	\$236,495 17	\$ 531 25	\$306,927 47	\$159,974 57	.....	\$119,512 58
Eastern Casualty Co., Boston, Mass.....	3,625 00	20,325 49	1,385 55	25,336 04	10,153 71	.....	8,017 43
Fraternal Protective Assn., Boston, Mass.....	309 75	123,975 19	2,025 80	126,310 74	78,248 28	.....	34,143 81
Hoosier Casualty Co., Indianapolis, Ind.....	50 96	123,245 45	1,507 08	124,803 49	46,195 46	.....	67,556 03
Masonic Mutual Accident Co., Springfield, Mass.....	.....	79,752 76	1,189 53	80,942 29	38,973 57	.....	39,716 16
Mo. Business Men's Acc. & Health Assn., St. Louis, Mo.....	19,602 80	23,788 74	15,943 99	59,336 53	13,767 88	.....	46,871 40
National Accident Society, New York, N. Y.....	4,366 15	42,309 74	2,365 73	49,041 62	10,428 06	.....	36,284 79
Woodmen Accident Assn., Lincoln, Neb.....	14,394 45	274,890 49	12,004 72	301,289 66	164,857 88	.....	102,047 31
Total.....	\$112,201 16	\$924,783 03	\$37,003 65	\$1,073,987 84	\$ 522,599 41	.....	\$454,149 51
Aggregate.....	290,223 68	2,234,982 35	66,385 27	2,591,591 30	1,572,317 15	\$76 69	\$48,294 18
Total.....							\$ 976,748 92
Aggregate.....							2,420,688 02



TABLE NO. 3.

SHOWING A GENERAL SUMMARY OF THE BUSINESS OF EACH ASSESSMENT ACCIDENT ASSOCIATION TRANSACTING BUSINESS IN THIS STATE FOR THE YEAR ENDING DECEMBER 31, 1914.

Name of association— location.	Number certifi- cates in force Decem- ber 31, 1913.	Number certifi- cates written during the year.	Total number.	Number certifi- cates ter- minated by death.	Number certifi- cates ter- minated by lapse, surren- der, etc.	Total number.	Number certifi- cates in force Decem- ber 31, 1914.
ASSESSMENT ACCIDENT ASSO- CIATIONS OF THIS STATE.							
American Indemnity Co., Chicago.....	1, 008	1, 003	2, 011	4	1, 280	1, 284	727
Arcanian Accident Assn., Chicago.....	1, 063	324	1, 387	4	667	671	716
Bankers Accident Ins. Co., East St. Louis.....	3, 571	5, 158	8, 729	10	4, 214	4, 224	4, 505
Bankers & Merchants Acci- dent Assn. of Ill., Canton..	1, 670	1, 429	3, 099	2	1, 051	1, 053	2, 046
Central Business Men's Assn. Chicago.....	671	3, 126	3, 797	5	1, 015	1, 020	2, 777
Clover Leaf Life & Accident Ins. Co., Jacksonville.....		2, 920	2, 920		1, 457	1, 457	1, 463
Illinois Benefit Assn., Peoria	4, 202	5, 379	9, 581	11	4, 167	4, 178	5, 403
Illinois Commercial Men's Assn., Chicago.....	111, 034	17, 737	128, 771	477	17, 212	17, 689	111, 082
Illinois Traveling Men's Health, Assn., Chicago.....	24, 496	5, 723	30, 219	129	3, 732	3, 861	26, 358
Prairie State Business Men's Accident Assn., Peoria.....		764	764		87	87	677
Washington Life & Accident Insurance Co., Springfield..	4, 130	8, 346	12, 476	37	7, 485	7, 522	4, 954
Total.....	151, 845	51, 909	203, 754	679	42, 367	43, 046	160, 708
ASSESSMENT ACCIDENT ASSO- CIATION OF OTHER STATES.							
Business Men's Acc. Assn. of America, Kansas City, Mo.	23, 918	24, 920	48, 838	85	17, 266	17, 351	31, 487
Eastern Casualty Co., Bos- ton, Mass.....	1, 280	725	2, 005	3	636	639	1, 366
Fraternal Protective Assn., Boston, Mass.....	8, 016	3, 157	11, 173	47	2, 381	2, 428	8, 745
Hoosier Casualty Co., Indi- anapolis, Ind.....	8, 803	6, 600	15, 403	33	7, 013	7, 046	8, 357
Masonic Mutual Accident Co., Springfield, Mass.....	6, 541	5, 588	12, 129	44	3, 992	4, 036	8, 093
Missouri Business Men's Ac- cident & Health Assn., St. Louis, Mo.....	1, 724	10, 106	11, 830	17	6, 782	6, 799	5, 031
National Accident Society, New York, N. Y.....	3, 390	4, 227	7, 617		3, 434	3, 434	4, 183
Woodmen Accident Assn., Lincoln, Neb.....	35, 657	14, 347	50, 004	15	13, 342	13, 357	36, 647
Total.....	89, 329	69, 670	158, 999	244	54, 846	55, 090	103, 909
Aggregate.....	241, 174	121, 579	362, 753	923	97, 213	98, 136	264, 617



TABLE NO. 4.

SHOWING A GENERAL SUMMARY OF THE BUSINESS IN THE STATE OF ILLINOIS OF EACH ASSESSMENT ACCIDENT ASSOCIATION TRANSACTING BUSINESS IN THIS STATE FOR THE YEAR ENDING DECEMBER 31, 1914.

Name of association— location.	Number certifi- cates in force Decem- ber 31, 1913.	Number certifi- cates written during the year.	Total number.	Number certifi- cates ter- minated by death.	Number certifi- cates ter- minated by lapse, surren- der, etc.	Total number.	Number certifi- cates in force Decem- ber 31, 1914.
ASSESSMENT ACCIDENT ASSO- CIATIONS OF THIS STATE.							
American Indemnity Co., Chicago.....	1, 008	1, 003	2, 011	4	1, 280	1, 284	727
Arcanian Accident Assn., Chicago.....	505	277	782	3	411	414	368
Bankers Accident Ins. Co., East St. Louis.....	3, 571	5, 158	8, 729	10	4, 214	4, 224	4, 505
Bankers & Merchants Acci- dent Assn. of Ill., Canton..	1, 670	1, 429	3, 099	2	1, 051	1, 053	2, 046
Central Business Men's Assn., Chicago.....	671	3, 126	3, 797	5	1, 015	1, 020	2, 777
Clover Leaf Life & Accident Ins. Co., Jacksonville.....		2, 920	2, 920		1, 457	1, 457	1, 463
Illinois Benefit Assn., Peoria	4, 202	5, 379	9, 581	11	4, 167	4, 178	5, 403
Illinois Commercial Men's Assn., Chicago.....	111, 034	17, 737	128, 771	477	17, 212	17, 689	111, 082
Illinois Traveling Men's Health Assn., Chicago.....	24, 496	5, 723	30, 219	129	3, 732	3, 861	26, 358
Prairie State Business Men's Accident Assn., Peoria.....		764	764		87	87	677
Washington Life & Accident Ins. Co. of Am., Springfield	4, 130	8, 346	12, 476	37	7, 485	7, 522	4, 954
Total.....	151, 287	51, 862	203, 149	678	42, 111	42, 789	160, 360
ASSESSMENT ACCIDENT ASSO- CIATIONS OF OTHER STATES.							
Business Men's Acc. Assn. of America, Kansas City, Mo.	1, 469	94	1, 563	3	490	493	1, 070
Eastern Casualty Co., Bos- ton, Mass.....	133	10	143		24	24	119
Fraternal Protective Assn., Boston, Mass.....	15	78	93		53	53	40
Hoosier Casualty Co., Indi- anapolis, Ind.....	304	374	678	1	459	460	218
Masonic Mutual Accident Co., Springfield, Mass.....	80	415	495		190	190	305
Missouri Business Men's Ac- cident & Health Assn., St. Louis, Mo.....		419	419		117	117	302
National Accident Society, New York, N. Y.....	164	386	550		82	82	468
Woodmen Accident Assn., Lincoln, Neb.....	6, 680	2, 482	9, 162	2	2, 276	2, 278	6, 884
Total.....	8, 845	4, 258	13, 103	6	3, 691	3, 697	9, 406
Aggregate.....	160, 132	56, 120	216, 252	684	45, 802	46, 486	169, 766

## INTER-INSURERS—LIABILITY TABLES.

TABLE NO. 1—LIABILITY EXCHANGE.

COMPARATIVE STATEMENT OF TOTAL ASSETS AND LIABILITIES, INCOME AND EXPENDITURES AND BUSINESS DONE IN ILLINOIS OF THE LIABILITY EXCHANGES FOR THE YEAR ENDING DECEMBER 31, 1914.

Name of company—location.	Assets.	Liabilities.	Surplus.	Income.	Expendi- tures.	Business in Illinois.		
						Premiums received.	Losses paid.	Losses incurred.
I. COMPANIES OF THIS STATE.								
Illinois Indemnity Exchange, Chicago.....	\$173,518 67	\$161,295 25	\$12,223 42	\$253,872 59	\$137,861 69	\$212,861 62	\$63,701 94	\$122,563 32
Illinois Manufacturers Casualty Assn., Chicago.....	23,001 28	27,984 90	1,016 38	78,398 11	41,809 21	49,316 84	19,737 99	8,324 00
Inter-Insurers Exchange, Springfield.....	36,188 67	28,500 27	7,688 40	60,611 01	21,763 51	60,348 08	8,622 68	21,777 18
Mine Operators Indemnity Exchange, Springfield.....	62,151 67	30,586 89	31,564 78	59,226 98	33,724 32	57,987 93	14,957 16	24,129 01
Rockford Inter-Insurers Exchange, Rockford.....	2,279 60		2,279 60	12,539 00	11,361 30	12,430 66	9,115 79	9,115 79
Total.....	\$303,139 89	\$248,367 31	\$54,772 58	\$464,667 69	\$252,520 03	\$392,945 13	\$116,135 56	\$185,909 30
II. COMPANIES OF OTHER STATES.								
Casualty Reciprocal Exchange, Kansas City, Mo.....	\$159,257 67	\$ 98,592 36	\$60,665 31	\$294,737 04	\$137,348 13	\$ 22,351 52	\$12,395 14	\$14,210 14
Coal Operators Exchange, Kansas City, Mo.....	362,491 33	362,491 33	.....	478,476 46	172,049 47	131,860 73	50,714 60	.....
Employers Indemnity Exchange, Kansas City, Mo.....	156,293 28	120,069 87	36,223 41	241,876 01	224,589 22	32,961 72	9,360 87	14,115 87
Utilities Indemnity Exchange, St. Louis, Mo.....	34,186 91	17,137 27	17,049 64	78,993 24	78,177 09	18,060 10	7,208 83	5,998 80
Total.....	\$712,229 19	\$598,290 83	\$113,938 36	\$1,094,082 75	\$612,163 91	\$203,234 07	\$79,679 44	\$ 34,324 81
Aggregate.....	1,015,369 08	846,658 14	168,710 94	1,558,750 44	864,683 94	598,179 20	195,815 00	220,234 11

Per 100,000 \$1.

# FIDELITY, SURETY, CASUALTY, PLATE GLASS, ACCIDENT, GUARANTEE, STEAM BOILER, LIVE STOCK, EMPLOY- ER'S LIABILITY AND WORKMENS' COMPENSATION INSURANCE COMPANIES, COMPLYING WITH THE IN- SURANCE LAWS OF ILLINOIS FOR THE YEAR 1915.

**Statements for the Year Ending December 31, 1914.**

## COMPANIES OF THIS STATE.

### AMERICAN BANKERS INSURANCE COMPANY—CASUALTY DEPARTMENT.

Located at No. 45 East Ohio Street, Chicago, Illinois; incorporated April 30, 1909; commenced business in Illinois, casualty, February 18, 1913; life, July 25, 1910.

ERNEST W. SPICER, President.

JAMES P. WHEDON, Secretary.

#### CAPITAL.

Capital stock paid up in cash.....	\$325,000 00
Amount of ledger assets December 31, of previous year.....	\$602,657 24

#### INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident.....	\$55,238 26	\$2,080 63	\$574 65	\$9,650 89	\$12,306 17	\$42,932 09
Health.....	18,386 69	730 24	290 67	3,892 02	4,912 93	13,473 76
Total.....	\$73,624 95	\$2,810 87	\$865 32	\$13,542 91	\$17,219 10	\$56,405 85
Total net premiums.....						\$56,405 85
Policy fees required or represented by applications.....						974 30
Interest on deposits.....						456 93
From all other sources, viz: Insurance department licenses and fees.....						24 00
Income, casualty department.....						\$ 57,861 08
Income, life department.....						272,407 19
Total income.....						\$330,268 27
Sum.....						\$932,925 51

#### DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Net amount paid policy- holders for losses.
Accident.....	\$18,465 31	\$2,048 92	\$16,416 39
Health.....	4,287 52	263 56	4,023 96
Total.....	\$22,752 83	\$2,312 48	\$20,440 35
Investigation and adjustment of claims.....			20,440 35
Policy fees retained by agents.....			295 96
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....			974 30
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....			11,780 56
Salaries, traveling and all other expenses of agents not paid by commission.....			8,241 46
Medical examiners' fees and salaries.....			321 88
Inspections (other than medical and claim).....			229 50
Rents.....			252 50
			1,944 00

## DISBURSEMENTS—Concluded.

State taxes on premiums.....	\$ 377 25
Legal expenses.....	99 50
Advertising.....	77 60
Printing and stationery.....	1,075 03
Postage, telegraph, telephone and express.....	888 07
Other disbursements, viz: Traveling, \$423.64; general expense, \$387.17; exchange, \$83.32..	894 13
Disbursements, casualty department.....	\$ 47,892 09
Disbursements, life department.....	185,823 28
Total disbursements.....	\$233,715 37
Balance.....	\$699,210 14

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 15,000 00
Cash in office.....	250 00
Deposits in trust companies and banks on interest.....	4,523 79
Gross premiums in course of collection, viz—	
On policies or renewals effective on or after Oct. 1, 1914.	\$2,552 85
Accident.....	941 25
Health.....	
Total.....	\$3,494 10
Bills receivable.....	\$ 136 00
Other ledger assets, viz—	
Furniture and fixtures.....	1,420 13
Agents' balances.....	2,021 22
Midland Casualty Co.....	81 58
	3,658 93
Ledger assets, life department.....	672,283 32
Ledger assets as per balance.....	\$699,210 14

## NON-LEDGER ASSETS.

Interest due and accrued on: Mortgages.....	133 33
Other non-ledger assets, viz: Life department.....	43,722 48
Gross assets.....	\$743,065 95

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, \$136.00; furniture and fixtures, \$1,420.13.....	\$ 1,556 13
Agents debit balances.....	2,198 86
Assets of life department not admitted.....	45,635 72
Total.....	49,390 71
Total admitted assets.....	\$693,675 24

## LIABILITIES.

Losses and claims.	Reported or in process of adjustment.	Resisted.	Total.	Deduct re-insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....	\$4,628 36	\$3,020 00	\$7,648 36	\$2,608 00	\$5,040 36
Health.....	403 00	140 00	543 00		543 00
Total.....	\$5,031 36	\$3,160 00	\$8,191 36	\$2,608 00	\$5,583 36
Total unpaid claims.....					\$ 5,583 36
Estimated expenses of investigation and adjustment of unpaid claims.....					111 67
Unearned premiums at 50 per cent on risks running one year or less.....				\$15,156 47	
Unearned premiums, pro rata on risks running more than one year.....				20 00	
Total unearned premiums.....					15,176 47
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$548.25; health, \$297.10.....					845 35
Salaries, rents, expenses, bills, accounts fees, etc., due or accrued.....					365 15
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....					340 00
Re-insurance.....					44 38
Advance premiums (100 per cent).....					419 27
Liabilities, casualty department.....					\$ 22,885 65
Liabilities, life department.....					306,791 66
Total amount of all liabilities except capital.....					\$329,677 31

## LIABILITIES—Concluded.

Capital actually paid up in cash.....	\$325,000 00	
Surplus over all liabilities.....	38,997 93	
Surplus as regards policyholders.....		\$363,997 93
Total liabilities.....		\$693,675 24

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1913.....	\$19,669 51	\$ 6,230 32
Written or renewed during the year.....	55,238 26	18,386 69
Total.....	\$74,907 77	\$24,617 01
Deduct expirations and cancellations.....	51,170 81	17,729 75
In force at the end of the year.....	\$23,736 96	\$6,887 26
Deduct amount re-insured.....	291 29	
Net in force December 31, 1914.....	\$23,445 67	\$6,887 26

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$22,572 22	\$10,628 42
Health.....	7,684 13	1,813 40
Total.....	\$30,256 35	\$12,441 82

## BEN FRANKLIN MUTUAL CASUALTY INSURANCE COMPANY.

Located at No. 175 West Jackson Boulevard, Chicago, Illinois; incorporated September 24, 1912; commenced business in Illinois September 23, 1912.

W. J. HARTMAN, President.

J. C. ADDERLY, Secretary.

## CAPITAL.

Amount of ledger assets December 31, of previous year.....	\$43,486 44
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## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct return premiums on policies cancelled.	Net premiums.
Liability.....	\$ 9,502 41	\$ 5,094 18	\$ 4,408 23
Workmen's compensation.....	135,446 48	87,224 62	48,221 86
Total.....	\$144,948 89	\$92,318 80	\$52,630 09
Total net premiums.....			\$52,630 09
Interest on bonds, \$850.00; from other sources, bank balance, \$225.06.....			1,075 06
From all other sources, viz: Commission and brokerage, \$3.00; refund, insurance department fees, 1913, \$52.00.....			55 00
Increase in book value of ledger assets.....			153 95
Total income.....			\$53,914 10
Sum.....			\$97,400 54

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy- holders for losses.	
Liability.....	\$ 694 85	\$ 694 85	
Workmen's compensation.....	11,485 04	11,485 04	
Total.....	\$12,179 89	\$12,179 89	\$12,179 89
Investigation and adjustment of claims.....			2,703 61
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....			4,439 88
Traveling.....			308 27
Inspections (other than medical and claim) and prevention.....			2,674 48
Rents.....			473 49
State taxes on premiums.....			11 53
Insurance department licenses and fees.....			37 15
All other licenses, fees and taxes.....			195 54
Legal expenses.....			111 06
Advertising and subscription.....			36 85



## DISBURSEMENTS—Concluded.

Printing and stationery.....	\$ 720 32
Postage, telegraph, telephone and express.....	405 88
Furniture and fixtures.....	313 48
Policyholders for interest or dividends.....	31,192 77
Other disbursements, viz: Supplies, \$112.56; exchange, \$9.20; light, towel and water service, \$61.01; miscellaneous expense, \$65.45; organization expense, \$79.69.....	327 91
Members balances charged off.....	145 56
Total disbursements.....	<u>\$56,277 67</u>
Balance.....	<u>\$41,122 87</u>

## LEDGER ASSETS.

Book value of bonds (Schedule D).....	\$18,680 00
Cash in office.....	117 95
Deposits in trust companies and banks on interest.....	15,061 74
Gross premiums in course of collection, viz—	
On policies or renewals effective on or after Oct. 1, 1914.....	\$7,175 38
Liability and workmen's compensation.....	7,175 38
Other ledger assets, viz: Current accounts receivable.....	87 80
Ledger assets as per balance.....	<u>\$41,122 87</u>

## NON-LEDGER ASSETS.

Interest due and accrued on: Bonds.....	537 76
Other non-ledger assets, viz: Contingent liabilities of members.....	233,934 33
Gross assets.....	<u>\$275,594 96</u>

## DEDUCT ASSETS NOT ADMITTED.

Accounts receivable.....	\$ 87 80
Contingent liabilities of members.....	233,934 33
Total.....	<u>234,022 13</u>
Total admitted assets.....	<u>\$41,572 83</u>

## LIABILITIES.

Special reserve for unpaid liability and workmen's compensation losses.....	\$ 3,070 07
Unearned premiums at 50 per cent on risks running one year or less.....	11,265 67
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	375 00
Total amount of all liabilities except capital.....	<u>\$14,710 74</u>
Surplus over all liabilities.....	26,862 09
Total liabilities.....	<u>\$41,572 83</u>

## EXHIBIT OF PREMIUMS.

	Liability.	Workmen's compensation.
In force December 31, 1913.....	\$1,545 02	\$ 29,616 42
Written or renewed during the year.....	9,502 41	135,446 48
Total.....	<u>\$11,047 43</u>	<u>\$165,062 90</u>
Deduct expirations and cancellations.....	9,075 10	144,413 90
Net in force December 31, 1914.....	<u>\$1,972 33</u>	<u>\$20,559 00</u>

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Liability.....	\$ 4,260 50	\$ 694 85
Workmen's compensation.....	45,924 07	11,060 44
Total.....	<u>\$50,184 57</u>	<u>\$11,755 29</u>

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Coles County, Ill., East Oakland Township, hard road, 5s.....	\$5,500 00	\$5,500 00
Vermilion County, Ill., School Dist. No. 199, 5s.....	8,000 00	8,000 00
Rock Island County, Ill., School Dist. No. 36, 6s.....	5,180 00	5,180 00
Total.....	<u>\$18,680 00</u>	<u>\$18,680 00</u>

## CENTRAL LIVE STOCK INSURANCE COMPANY.

Located at Kankakee, Illinois; incorporated August 20, 1914; commenced business in Illinois June 26, 1914.

L. G. SPIES, President.

M. M. BEEBE, Secretary.

## CAPITAL.

Capital stock paid up in cash.....	\$50,000 00	
Amount of ledger assets.....	\$50,000 00	
Surplus paid in by stockholders.....	7,524 16	
Extended at.....		\$57,524 16

## INCOME.

Live stock.....		Gross premiums written and renewed during the year. \$1,523 80
Total net premiums.....		\$1,523 80
Total income.....		\$1,523 80
Sum.....		\$59,047 96

## DISBURSEMENTS.

Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....	\$ 380 95
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	1,348 24
Salaries, traveling and all other expenses of agents not paid by commission.....	847 23
Rents.....	90 00
Insurance department licenses and fees.....	47 76
All other licenses, fees and taxes.....	100 75
Printing and stationery.....	173 38
Postage, telegraph, telephone and express.....	68 95
Other disbursements, viz: Safety deposit box and exchange, \$2.05; office light and supplies, \$4.13; organization expenses, \$5,974.08.....	5,980 26
Total disbursements.....	\$9,037 52
Balance.....	\$50,010 44

## LEDGER ASSETS.

Mortgage loans on real estate.....	\$13,000 00
Deposits in trust companies and banks not on interest.....	5,714 94
Deposits in trust companies and banks on interest.....	30,670 00
Gross premiums in course of collection, viz—	
Live stock.....	On policies or renewals effective on or after Oct. 1, 1914. \$625 50
	625 50
Ledger assets as per balance.....	\$50,010 44

## NON-LEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	\$577 98
Other assets.....	520 00
	1,097 98
Total admitted assets.....	\$51,108 42

## LIABILITIES.

Unearned premiums at 50 per cent on risks running one year or less.....	\$761 90
Total amount of all liabilities except capital.....	\$ 761 90
Capital actually paid up in cash.....	\$50,000 00
Surplus over all liabilities.....	346 52
Surplus as regards policyholders.....	50,346 52
Total liabilities.....	\$51,108 42

## EXHIBIT OF PREMIUMS.

Written or renewed during the year.....	Live stock. \$1,523 80
Net in force December 31, 1914.....	1,523 80

## CHICAGO BONDING AND SURETY COMPANY.

Located at No. 29 South LaSalle Street, Chicago, Illinois; incorporated August 1, 1912; commenced business in Illinois November 27, 1912.

A. J. SABATH, President.

OLIVER F. ROBERTS, Secretary.

## CAPITAL.

Capital stock paid up in cash.....	\$250,000 00
Amount of ledger assets December 31, of previous year.....	\$342,398 50
Surplus paid in by stockholders.....	43,300 00
Extended at.....	<u>\$385,698 50</u>

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Total de- ductions.	Net premiums.
Fidelity.....	\$ 90,131 79	\$10,637 68	\$11,408 09	\$22,045 77	\$ 68,086 02
Surety.....	160,140 39	16,664 12	13,898 63	30,562 75	129,577 64
Total.....	<u>\$250,272 18</u>	<u>\$27,301 80</u>	<u>\$25,306 72</u>	<u>\$52,608 52</u>	<u>\$197,663 66</u>
Total net premiums.....					\$197,663 66
Interest on mortgage loans.....				\$3,720 90	
Interest on bonds, \$6,381.39; from other sources, \$2,022.87.....				8,404 26	
Total interest.....					<u>12,125 16</u>
Total income.....					<u>\$209,788 82</u>
Sum.....					<u>\$595,487 32</u>

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Fidelity.....	\$ 2,186 42	\$ 106 19	\$ 106 19	\$ 2,080 23	
Surety.....	111,633 63	\$4,311 14	33,838 74	38,149 88	73,483 75
Total.....	<u>\$113,820 05</u>	<u>\$4,311 14</u>	<u>\$33,944 93</u>	<u>\$38,256 07</u>	<u>\$75,563 98</u>
Investigation and adjustment of claims.....					1,139 65
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....					44,597 52
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....					37,880 16
Salaries, traveling and all other expenses of agents not paid by commission.....					9,061 66
Rents.....					3,680 00
State taxes on premiums.....					930 23
Insurance department licenses and fees.....					2,552 23
All other licenses, fees and taxes.....					537 22
Legal expenses.....					4,739 47
Advertising.....					3,795 73
Printing and stationery.....					5,275 05
Postage, telegraph, telephone and express.....					2,969 60
Furniture and fixtures.....					2,335 17
Stockholders over subscription of capital.....					50 00
Other disbursements, viz: Internal revenue stamps, \$78.50; expenses for examinations of company, \$1,065.44; bond premiums, officers and employers, \$120.00; rent, safety vault, \$25.00.....					<u>1,288 94</u>
Total disbursements.....					<u>\$196,396 61</u>
Balance.....					<u>\$399,090 71</u>

## LEDGER ASSETS.

Book value of real estate.....	\$ 5,000 00
Mortgage loans on real estate, first liens.....	104,000 00
Book value of bonds (Schedule D).....	161,616 25
Cash in Office.....	1,393 59
Deposits in trust companies and banks not on interest.....	215 99
Deposits in trust companies and banks on interest.....	63,330 45

## LEDGER ASSETS—Concluded.

Gross premiums in course of collection, viz—

	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Fidelity.....	\$ 7,976 63	\$1,745 26	
Surety.....	28,852 22	7,314 74	
Total.....	<u>\$36,828 85</u>	<u>\$12,060 00</u>	\$48,888 85
Other ledger assets, viz: Advances and deposits, \$4,145.58; Ottawa Realty Co., 1st mort., gold bonds, \$10,500.00.....			14,645 58
Ledger assets as per balance.....			<u>\$399,090 71</u>

## NON-LEDGER ASSETS.

Interest due and accrued on—			
Mortgages.....		\$1,796 84	
Bonds.....		2,118 34	
Other assets.....		17 17	
			3,932 35
Other non-ledger assets, viz: Assessment on capital stock, due, \$6,700.00; deposit, Ashland Twelfth State Bank, \$25,000.00, 40 per cent, \$10,000.00; deposit, LaSalle Street Trust & Savings Bank, \$25,000.00, 60 per cent, \$15,000.00.....			31,700 00
Gross assets.....			<u>\$434,723 06</u>

## DEDUCT ASSETS NOT ADMITTED.

Advance and deposits, Ottawa Realty Co., 1st mort. gold bonds.....	\$14,645 58	
Assessment on capital stock, due.....	6,700 00	
Premiums in course of collection effective prior to October 1, 1914.....	12,060 00	
Book value of ledger assets over market value.....	2,593 75	
Total.....		35,999 33
Total admitted assets.....		<u>\$398,723 73</u>

## LIABILITIES.

	Reported or in process of adjust- ment.	Resisted.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.			
Fidelity.....	\$6,050 00		\$6,050 00
Surety.....	5,772 36	\$250 00	6,022 36
Total.....	<u>\$11,822 36</u>	<u>\$250 00</u>	<u>\$12,072 36</u>
Total unpaid claims.....			\$12,072 36
Unearned premiums at 50 per cent on risks running one year or less.....	\$76,289 94		
Unearned premiums, pro rata on risks running more than one year.....	11,255 55		
Total unearned premiums.....			87,545 49
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Fidelity and surety.....			9,040 53
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			319 04
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....			1,000 00
Re-insurance.....			4,589 86
Total amount of all liabilities except capital.....			<u>\$114,567 28</u>
Capital actually paid up in cash.....	\$250,000 00		
Surplus over all liabilities.....	34,156 45		
Surplus as regards policyholders.....			284,156 45
Total liabilities.....			<u>\$398,723 73</u>

## EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1913.....	\$45,789 72	\$ 71,288 47
Written or renewed during the year.....	90,131 79	160,140 39
Total.....	<u>\$135,921 51</u>	<u>\$231,428 86</u>
Deduct expirations and cancellations.....	57,274 73	114,912 45
In force at the end of the year.....	\$78,646 78	\$116,516 41
Deduct amount re-insured.....	12,729 88	16,026 52
Net in force December 31, 1914.....	<u>\$65,916 90</u>	<u>\$100,489 89</u>
Amount at risk December 31, 1914.....	<u>\$11,501,129 00</u>	<u>\$5,910,140 00</u>



## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Fidelity.....	\$37,608 95	\$ 2,007 10
Surety.....	40,675 34	43,044 35
Total.....	\$78,284 29	\$45,051 45

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.	Description.	Book value.	Market value.
Chicago, Ill., Lincoln Park Commissioners, 4s	\$ 6,947 50	\$ 6,930 00	Chicago, Ill., Sanitary Dist., 4s— <i>Concluded</i> ....	\$ 5,962 50	\$ 5,940 00
	25,805 00	25,740 00		9,937 50	9,900 00
	2,977 50	2,970 00		2,981 25	2,970 00
Chicago, Ill., South Park Commissioners, 4s.....	1,985 00	1,980 00	Chicago, Ill., city of Chicago, gen. corp., 4s.	10,000 00	9,900 00
	4,962 50	4,950 00	Chicago, Ill., city of Chicago, special assessm., 5s	2,400 00	2,400 00
Chicago, Ill., West Park Commissioners, 4s.....	5,955 00	5,940 00	Chicago, Ill., Chicago City Railway Co., 5s.....	3,000 00	2,932 50
	1,985 00	1,980 00	Chicago, Ill., Germania Marinerchor, 4s.....	500 00	500 00
	992 50	990 00	East St. Louis, Ill., park dist., 4½s.....	25,750 00	25,000 00
	24,775 00	24,750 00	Total.....	\$161,616 25	\$160,522 50
Chicago, Ill., Sanitary Dist., 4s.....	4,925 00	4,950 00			
	9,850 00	9,900 00			
	2,977 50	2,970 00			
	6,947 50	6,930 00			

## CLOVER LEAF CASUALTY COMPANY.

Located at No. 306-308 East State Street, Jacksonville, Illinois; incorporated May 22, 1912; commenced business in Illinois May 22, 1912.

F. H. ROWE, President.

R. Y. ROWE, Secretary.

## CAPITAL.

Capital stock paid up in cash.....	\$100,000 00
Amount of ledger assets December 31, of previous year.....	\$137,005 69

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Total deductions.	Net premiums.
Accident and health.....	\$147,517 70	\$607 41	\$279 27	\$886 68	\$146,631 02
Total net premiums.....					\$146,631 02
Policy fees required or represented by applications.....					14,282 61
Interest on mortgage loans.....				\$5,002 50	
Interest.....				5 49	
Total interest.....					5,007 99
From all other sources, viz: Merchandise, \$16.35; policy and transfer fees, \$964.44; cash from transfer of industrial contracts, \$5,000.00.....					5,985 79
Agents' balances previously charged off.....					673 50
Total income.....					\$172,580 91
Sum.....					\$300,586 60

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Total deductions.	Net amount paid policy-holders for losses.
Accident.....	\$31,974 91	\$750 00	\$750 00	\$31,224 91
Health.....	20,915 70			20,915 70
Total.....	\$52,890 61	\$750 00	\$750 00	\$52,140 61
Investigation and adjustment of claims.....				48 49
Policy fees retained by agents.....				14,282 61
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....				37,380 80



## DISBURSEMENTS—Concluded.

Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	\$20,950 50
Salaries, traveling and all other expenses of agents not paid by commission.....	27,235 85
Medical examiners' fees and salaries.....	1,966 40
Rents.....	3,586 57
State taxes on premiums.....	241 20
Insurance department licenses and fees.....	707 89
All other licenses, fees and taxes.....	1,806 08
Legal expenses.....	1,235 00
Advertising.....	1,071 91
Printing and stationery.....	2,644 88
Postage, telegraph, telephone and expenses.....	4,386 16
Furniture and fixtures.....	1,519 53
Stockholders for interest or dividends.....	7,499 00
Other disbursements, viz: Office supplies, \$392.03; miscellaneous, \$1,945.45; court costs, \$296.87.....	2,634 35
Agents' balances charged off.....	277 78

Total disbursements.....	\$181,615 61
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Balance.....	\$127,970 99
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## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$100,000 00
Cash in office.....	969 33
Deposits in trust companies and banks not on interest.....	4,249 46
Gross premiums in course of collection, viz—	
Accident and health.....	On policies or renewals effective on or after Oct. 1, 1914. \$13,711 78
Bills receivable.....	On policies or renewals effective prior to Oct. 1, 1914. \$875 50
Other ledger assets, viz: Agents debit.....	\$7,339 70
	825 22
	14,587 28
	8,164 92
Ledger assets as per balance.....	\$127,970 99

## NON-LEDGER ASSETS.

Interest due and accrued on: Mortgages.....	2,176 14
Other non-ledger assets, viz: Furniture and fixtures and office supplies.....	6,750 00
Gross assets.....	\$136,897 13

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....	\$5,650 00
Supplies, printed matter and stationery.....	1,100 00
Premiums in course of collection effective prior to October 1, 1914.....	875 50
Bills receivable.....	7,339 70
Agents debit.....	825 22
Total.....	15,790 42
Total admitted assets.....	\$121,106 71

## LIABILITIES.

Losses and claims.		Reported or in process of adjust- ment.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....	Adjusted. \$1,608 85	\$334 40	\$1,943 25
Health.....	1,142 98	201 45	1,344 43
Total.....	\$2,751 83	\$535 85	\$3,287 68
Total unpaid claims.....			\$3,287 68
Commissions, brokerage and other charges due or to become due on policies effective sub- sequent to October 1, 1914, viz: Accident and health.....			301 63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			198 35
Advance premiums (100 per cent).....			1,200 00
Total amount of all liabilities except capital.....			\$ 4,987 66
Capital actually paid up in cash.....	\$100,000 00		
Surplus over all liabilities.....	16,119 05		
Surplus as regards policyholders.....			116,119 05
Total liabilities.....			\$121,106 71

## EXHIBIT OF PREMIUMS (MONTHLY).

In force December 31, 1913.....	Accident and health. \$ 13,162 08
Written or renewed during the year.....	147,517 70
Total.....	\$160,679 78
Deduct expirations and cancellations.....	146,359 43
Net in force December 31, 1914.....	\$14,320 35

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health.....	\$120,900 91	\$26,610 02
Total.....	\$120,900 91	15,946 21
		\$42,556 23

## FEDERAL LIFE INSURANCE COMPANY—CASUALTY DEPARTMENT.

Located at No. 166-168 North Michigan Boulevard, Chicago, Illinois; incorporated September 8, 1899; commenced business in Illinois, casualty January 2, 1912; life, May 5, 1900.

ISAAC MILLER HAMILTON, President.

CHAS. S. RANNELLS, Secretary.

## CAPITAL.

Capital stock paid up in cash.....	\$300,000 00
Amount of ledger assets December 31, of previous year.....	\$3,053,285 41

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Total deductions.	Net premiums.
Accident and health.....	\$68,179 36	\$587 75	\$186 34	\$774 09	\$67,405 27
Total net premiums.....					\$67,405 27
Policy fees required or represented by applications.....					10,712 00
Interest on deposits in trust companies and banks.....					368 56
All other income as shown in life statement.....					\$50,910 29
Total income.....					\$929,396 12
Sum.....					\$3,982,681 53

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Net amount paid policy-holders for losses.
Accident.....	\$18,365 38	\$39 28	\$18,326 10
Health.....	13,665 34		13,665 34
Total.....	\$32,030 72	\$39 28	\$31,991 44
Investigation and adjustment of claims.....			\$31,991 44
Policy fees retained by agents.....			38 70
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....			10,712 00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....			27,200 94
Salaries, traveling and all other expenses of agents not paid by commission.....			7,666 80
Medical examiners' fees and salaries.....			2,715 44
Rents.....			73 00
State taxes on premiums.....			1,072 92
Insurance department licenses and fees.....			331 16
Legal expenses.....			103 76
Printing and stationery.....			340 30
Postage, telegraph, telephone and express and exchange.....			2,690 86
Furniture and fixtures.....			1,007 69
Information bureau.....			175 25
			412 00

## DISBURSEMENTS—Concluded.

Bonuses and miscellaneous expense.....	\$ 432 74
All other disbursements shown in life statement.....	662,788 27
Agents' balances charged off.....	510 72
Total disbursements.....	<u>\$750,263 99</u>
Balance.....	<u>\$3,232,417 54</u>

## LEDGER ASSETS.

Total ledger assets as shown in life statement.....	\$3,232,417 54
Gross premiums in course of collection, viz—	

	On policies or renewals effective on or after Oct. 1, 1914.	
Accident.....	\$415 25	
Health.....	72 25	
Total.....	<u>\$487 50</u>	487 50

Ledger assets as per balance.....	\$3,232,905 01
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## NON-LEDGER ASSETS.

Non-ledger assets as shown in life statement.....	150,820 39
Gross assets.....	\$3,383,725 43

## DEDUCT ASSETS NOT ADMITTED.

Assets not admitted as shown in life statement.....	77,935 30
Total admitted assets.....	<u>\$3,305,790 13</u>

## LIABILITIES.

	Reported or in process of adjust- ment.
Accident.....	\$ 907 00
Health.....	1,040 33
Total.....	<u>\$1,947 33</u>

## Losses and claims.

Total unpaid claims.....	\$1,947 33
Unearned premiums at 50 per cent on risks running one year or less.....	651 16
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$145.34; health, \$18.06.....	163 40
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	126 28
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	832 99
Re-insurance.....	54 44
Advance premiums (100 per cent).....	1,546 96
Additional liabilities as shown in life statement.....	<u>2,975,162 69</u>

Total amount of all liabilities except capital.....	\$2,980,485 25
Capital actually paid up in cash.....	\$300,000 00
Surplus over all liabilities.....	<u>25,304 88</u>

Surplus as regards policyholders.....	325,304 88
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Total liabilities.....	<u>\$3,305,790 13</u>
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## EXHIBIT OF PREMIUMS.

	Accident.
In force December 31, 1913.....	\$ 1,519 80
Written or renewed during the year.....	68,179 36
Total.....	<u>\$69,699 16</u>
Deduct expirations and cancellations.....	67,919 91
In force at the end of the year.....	\$1,779 25
Deduct amount re-insured.....	476 94
Net in force December 31, 1914.....	<u>\$1,302 31</u>

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health.....	\$11,226 13	\$4,892 97

## GRANITE LIVE STOCK INSURANCE COMPANY.

Located at No. 301-302-303 Peoples Bank Building, Bloomington, Illinois; incorporated August 23, 1913 ; commenced business in Illinois August 22, 1913.

C. A. LAFFERTY, President.

JOHN B. RICE, Secretary.

## CAPITAL.

Capital stock paid up in cash.....	\$71,400 00	
Amount of ledger assets December 31, of previous year.....	\$53,973 47	
Increase of paid-up capital during the year.....	25,275 00	
Surplus paid in by stockholders.....	1,525 00	
Extended at.....		\$80,773 47

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct return premiums on policies cancelled.	Net premiums.
Live stock.....	\$41,163 40	\$1,719 49	\$39,443 91
Total net premiums.....			\$39,443 91
Interest on mortgage loans.....		\$2,374 50	
Interest from other sources.....		174 36	
Total interest.....			2,548 86
From all other sources, viz: Transfer fees, \$1.00; fire and lightning refund premiums, \$57.50; loan commission, \$160.00; profit and loss items, \$3,258.78.....			3,477 28
Borrowed money.....			5,193 65
Total income.....			\$50,663 70
Sum.....			\$131,437 17

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct salvage.	Net amount paid policy- holders for losses.	
Live stock.....	\$12,350 00	\$1,012 50	\$11,337 50	\$11,337 50
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....				8,795 68
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....				7,846 50
Salaries, traveling and all other expenses of agents not paid by commission.....				1,938 22
Medical examiners' fees and salaries.....				14 25
Rents.....				900 00
All other licenses, fees and taxes.....				35 00
Legal expenses.....				125 00
Advertising.....				772 30
Printing and stationery.....				381 83
Postage, telegraph, telephone and express.....				458 38
Purchase of Good Will.....				15,000 00
General expense.....				1,238 90
Interest on loans.....				1,760 23
Agents' balances charged off.....				361 75
Depreciation of furniture and fixtures.....				54 51
Total disbursements.....				\$51,020 05
Balance.....				\$80,417 12

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....		\$47,400 00
Book value of bonds (Schedule D).....		3,100 00
Cash in office.....		281 19
Deposits in trust companies and banks not on interest.....		8,677 77
Gross premiums in course of collection, viz—		
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
Live stock.....	\$2,437 22	\$1,500 00
Premium notes.....		3,937 22
F. W. Cady account.....		14,490 29
Furniture and fixtures.....		1,039 50
Appeal bond.....		841 15
Supplies.....		150 00
		500 00
Ledger assets as per balance.....		\$80,417 12

## LEDGER ASSETS—Concluded.

## NON-LEDGER ASSETS.

Interest due and accrued on—		
Mortgages.....	\$555 20	
Bonds.....	146 10	
Other assets.....	215 70	
		\$917 00
Gross assets.....		\$81,334 12

## DEDUCT ASSETS NOT ADMITTED.

Past due premium notes.....	\$7,500 00	
Furniture and fixtures.....	841 15	
Premiums in course of collection effective prior to October 1, 1914.....	1,500 00	
Supplies, printed matter, etc.....	500 00	
F. W. Cady account.....	1,039 50	
Appeal bond.....	150 00	
Total.....		11,530 65
Total admitted assets.....		\$69,803 47

## LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjustment.	Resisted.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Live stock.....	\$6,194 00	\$3,025 00	\$1,975 00	\$11,194 00
Total unpaid claims.....				\$11,194 00
Unearned premiums at 50 per cent on risks running one year or less.....				19,258 83
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Live stock.....				1,804 17
Bills payable, borrowed money.....				5,193 65
Accounts payable and salaries.....				3,568 79
A. Levy.....				200 00
Depreciation on furniture and fixtures, (reserve).....				54 51
Total amount of all liabilities except capital.....				\$41,273 95
Capital actually paid up in cash.....			\$71,400 00	
Impairment.....			*—42,870 48	
Surplus as regards policyholders.....				28,529 52
Total liabilities.....				\$69,803 47

## EXHIBIT OF PREMIUMS.

	Live stock.
In force December 31, 1913.....	\$ 5,659 99
Written or renewed during the year.....	41,163 40
Total.....	\$46,823 39
Deduct expirations and cancellations.....	8,305 73
Net in force December 31, 1914.....	\$38,517 66

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Live stock.....	\$39,443 91	\$11,337 50

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
City of LeRoy, Ill., imp., 5s.....	\$3,100 00	\$3,100 00

\* During 1915, the capital stock was reduced to \$50,050.00 and additional surplus of \$22,000.00 was contributed by stockholders. Examination by the Illinois Department on March 26, 1915 showed admitted assets of \$39,490.58, liabilities of \$37,204.53 and surplus over all liabilities of \$2,236.05.



## ILLINOIS SURETY COMPANY.

Located at No. 134 South LaSalle Street, Chicago, Illinois; incorporated April 13, 1905; commenced business in Illinois April 13, 1905.

A. J. HOPKINS, President.

CHAS. E. SCHICK, Secretary.

## CAPITAL.

Capital stock paid up in cash.....	\$250,000 00	
Amount of ledger assets December 31, of previous year.....	\$1,054,083 03	
Decrease of paid-up capital during the year.....	250,000 00	
Total.....	\$804,083 03	
Increase to surplus amount by decrease of paid up capital stock.....	250,000 00	
Extended at.....		\$1,054,083 03

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled. not taken.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Fidelity.....	\$103,092 61	\$ 4,636 51	\$10,207 62	\$17,134 21	\$31,978 34	\$ 71,114 27
Surety.....	468,295 11	25,370 89	14,544 47	52,386 63	92,301 99	375,993 12
Total.....	\$571,387 72	\$30,007 40	\$24,752 09	\$69,520 84	\$124,280 33	\$447,107 39
Total net premiums.....						\$447,107 39
Interest on mortgage loans.....					\$ 1,250 00	
Interest on bonds and dividends on stocks, \$21,912.62; from other sources, \$3,100.82.....					25,013 44	
Total interest.....						26,263 44
Agents' balances previously charged off.....						4,607 71
Profit on sale or maturity of ledger assets.....						231 50
Increase in book value of ledger assets.....						111 80
Total income.....						\$478,321 84
Sum.....						\$1,532,404 87

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Fidelity.....	\$ 27,630 08		\$ 10,654 38	\$ 10,654 38	\$ 16,975 70
Surety.....	423,978 53	\$9,837 71	108,257 21	118,094 92	305,883 61
Total.....	\$451,608 61	\$9,837 71	\$118,911 59	\$128,749 30	\$322,859 31
Investigation and adjustment of claims.....					\$322,859 31
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....					362 36
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....					90,200 57
Salaries, traveling and all other expenses of agents not paid by commission.....					68,026 75
Rents.....					11,133 98
Taxes on real estate.....					8,252 52
State taxes on premiums.....					3 98
Insurance department licenses and fees.....					4,635 24
All other licenses, fees and taxes.....					5,864 06
Legal expenses.....					1,087 60
Advertising.....					23,693 94
Printing and stationery.....					8,487 98
Postage, telegraph, telephone and express.....					7,956 94
Furniture and fixtures.....					7,910 76
Other disbursements, viz: Exchange, \$205.11; revenue stamps, \$56.20; excise expenses, \$6,072.44; general expenses, \$7,864.26; premium bond expense, \$886.65; to adjust amount in suspended banks (profit and loss), \$12,318.38.....					2,320 99
Loss on sale or maturity of ledger assets.....					27,403 04
Decrease in book value of ledger assets.....					7,757 85
Total disbursements.....					163 67
Balance.....					\$598,121 54
					\$934,283 33

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 25,000 00
Book value of bonds (Schedule D).....	471,479 40
Cash in office.....	57 00

## LEDGER ASSETS—Concluded.

Deposits in trust companies and banks not on interest.....			\$ 62,169 35
Deposits in trust companies and banks on interest.....			60,173 64
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Fidelity.....	\$13,069 46	\$ 16,130 87	
Surety.....	71,751 28	136,415 22	
Total.....	\$84,820 74	\$152,546 09	
Bills receivable.....		\$12,620 84	237,366 83
Other ledger assets, viz: Account receivable, \$5,303.23; advances on contracts, \$26,507.06; New York Excise Committee, re-insurance funds exhibit, \$31,949.98; branch office (cash), \$1,656.00.....		65,416 27	
			78,037 11
Ledger assets as per balance.....			\$934,283 33

## NON-LEDGER ASSETS.

Interest due and accrued on—			
Mortgages.....		\$ 312 50	
Bonds.....		3,356 27	
			3,668 77
Other non-ledger assets, viz: LaSalle Street Trust & Savings Bank, 60 per cent, \$30,000.00; Ashland Twelfth State Bank, 40 per cent, \$20,000.00.....			50,000 00
Gross assets.....			\$987,952 10

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 12,620 84	
Premiums in course of collection effective prior to October 1, 1914.....	152,546 00	
New York, excise re-insurance funds.....	3,762 54	
Market value of special deposits in excess of corresponding liabilities.....	19,554 03	
Accounts receivable, \$5,303.23; advance on contracts, \$26,507.06.....	31,810 29	
Book value of ledger assets over market value.....	13,819 40	
Total.....		234,113 19
Total admitted assets.....		\$753,838 91

## LIABILITIES.

Losses and claims.	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Fidelity.....	\$ 4,107 51	\$105 00	\$ 2,405 00	\$ 6,617 51
Surety.....	23,463 60	109 00	161,933 53	185,506 13
Total.....	\$27,571 11	\$214 00	\$164,338 53	\$192,123 64
Net unpaid claims, except liability and workmen's compensation.....				\$192,123 64
Estimated expenses of investigation and adjustment of unpaid claims.....				750 00
Gross premiums (less re-insurance) New York excise re-insurance unearned				
75 per cent.....			\$ 32,147 10	
Unearned premiums at 50 per cent on risks running one year or less.....			147,573 82	
Unearned premiums, pro rata on risks running more than one year.....			30,770 00	
Total unearned premiums.....				210,490 92
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Fidelity, \$3,267.35; surety, \$17,937.82.....				21,205 17
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				4,664 32
Re-insurance.....				3,441 81
Other liabilities, viz: Collateral deposit.....				20,000 00
Total amount of all liabilities except capital.....				\$452,675 86
Capital actually paid up in cash.....			\$250,000 00	
Surplus over all liabilities.....			51,163 05	
Surplus as regards policyholders.....				301,163 05
Total liabilities.....				\$753,838 91

## EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1913.....	\$ 71,035 73	\$332,971 67
Written or renewed during the year.....	103,092 61	468,295 11
Total.....	\$174,128 34	\$801,266 78
Deduct expirations and cancellations.....	108,510 52	451,026 37
In force at the end of the year.....	\$65,617 82	\$350,240 41
Deduct amount re-insured.....	2,773 19	18,997 16
Net in force December 31, 1914.....	\$62,844 63	\$331,243 25
Amount at risk December 31, 1914.....	\$13,826,918 60	\$66,248,650 00

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Fidelity.....	\$27,677 72	\$ 6,630 94
Surety.....	51,886 30	112,491 41
Total.....	\$79,564 02	\$119,122 35

SCHEDULE D.  
Bonds.

Description.	Book value.	Market value.
New York Central & Hudson River Railroad, 3½s.....	\$ 15,320 23	\$ 13,090 00
New York Central & Hudson River Railroad, 3½s.....	7,276 51	6,240 00
Chicago, Burlington & Quincy Railroad, gen. mort., 4s.....	19,532 64	18,800 00
Atchison, Topeka & Santa Fe Railway Co., stamped, 4s.....	8,255 68	7,920 00
Wisconsin Central Railway Co., 1st gen. mort., 4s.....	9,142 29	8,800 00
St. Louis, Iron Mountain & Southern Railway Co., R. & G. Div., 4s.....	8,473 75	7,300 00
Chicago, Milwaukee & St. Paul Railway Co., C. & P. W. Div., 5s.....	5,198 05	5,200 00
Chicago & Northeastern Railway Co., gen. mort., 4s.....	9,799 16	9,500 00
Nashville, Florence & Sheffield Railway Co., 1st mort., 5s.....	10,796 88	10,600 00
Sanitary District of Chicago, 4s.....	50,517 09	50,000 00
Sanitary Dist. of Chicago, 4s.....	25,317 17	24,750 00
Sanitary Dist. of Chicago, 4s.....	25,301 82	24,750 00
City of Chicago, corp. fund., 4s.....	9,994 58	10,000 00
City of Chicago, permanent imp., 4s.....	4,995 20	5,000 00
City of Chicago, judgment fund., 4s.....	1,993 23	2,000 00
City of Chicago, corp. fund., 4s.....	2,996 66	3,000 00
City of Chicago, corp. purpose, 4s.....	3,000 00	2,970 00
City of Chicago, judgment fund., 4s.....	3,000 00	2,970 00
City of Chicago, World's Columbian Exposition, 4s.....	1,000 00	990 00
City of Norfolk, imp., 4s.....	12,777 75	11,830 00
County of Cook, infirmary, 4s.....	2,993 76	2,970 00
County of Cook, infirmary, 4s.....	997 74	990 00
City of Omaha, water works, 4½s.....	20,307 60	20,400 00
County of Cook, court house, 4s.....	997 92	990 00
City of Los Angeles, harbor imp., 4½s.....	10,000 00	10,100 00
City of Los Angeles, electric light plant, 4½s.....	5,000 00	5,050 00
City of Los Angeles, electric light plant, 4½s.....	5,000 00	5,050 00
New York City, water supply, 4s.....	14,666 59	14,850 00
Bath Water Works, gold, 5s.....	1,000 00	800 00
Ogden Gas Co., 1st mort., gold, 5s.....	9,704 86	9,600 00
Southern Bell Telephone & Telegraph Co., 1st mort., 5s.....	9,988 16	9,800 00
Peoples Gas Light & Coke Co., 1st mort., 5s.....	10,195 35	10,100 00
Commonwealth Edison Co., 1st mort., gold, 5s.....	10,251 57	10,100 00
Merchants Heat & Light Co., refund. mort., 5s.....	9,833 30	9,500 00
United States Government, consols, 2s.....	115,746 36	111,550 00
Chicago Telephone Co., 1st mort., 5s.....	10,127 50	10,100 00
Total.....	\$471,479 40	\$457,660 00

## KASKASKIA LIVE STOCK INSURANCE COMPANY.

Located at West Main Street, Shelbyville, Illinois; incorporated June 30, 1913; commenced business in Illinois July 18, 1913.

W. J. EDDY, President.

C. F. STIARWALT, Secretary.

## CAPITAL.

Capital stock paid up in cash.....	\$100,000 00	
Amount of ledger assets December 31 of previous year.....	72,687 25	
Increase of paid-up capital during the year.....	42,570 00	
Surplus paid in by stockholders.....	27,730 00	
Extended at.....		\$142,987 25

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Live stock.....	\$86,492 00	\$2,597 03	\$3,291 63	\$5,886 66	\$80,603 34
Total net premiums.....					\$80,603 34
Interest on mortgage loans, \$912.28; collateral loans, \$47.00.....				\$ 959 28	
Interest on bonds and dividends on stocks, \$886.68; from other sources, \$865.90.....				1,752 58	
Total interest.....					2,711 86
From all other sources, viz: Transfer fees.....					32 00
Total income.....					\$83,347 20
Sum.....					\$226,334 45

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy- holders for losses.	
Live stock.....	\$28,812 52	\$28,812 52	\$28,812 52
Investigation and adjustment of claims.....			610 71
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....			16,086 53
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....			5,096 00
Salaries, traveling and all other expenses of agents not paid by commission.....			7,021 86
Medical examiners' fees and salaries.....			166 92
Rents and janitor.....			455 29
Insurance department licenses and fees.....			333 42
All other licenses, fees and taxes.....			61 23
Legal expenses.....			100 00
Advertising.....			366 99
Printing and stationery.....			623 27
Postage, telegraph, telephone and express.....			677 15
Furniture and fixtures.....			1,054 50
Other disbursements, viz: Office supplies, expense—miscellaneous, collection and exchange, loss on premium notes, interest on borrowed money, special accountant, expense account new stock issue.....			2,373 44
Organization expenses.....			20,685 17
Gross decrease by adjustment of ledger assets: Bonds.....			88 75
Total disbursements.....			\$84,613 75
Balance.....			\$141,720 70

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....		\$61,200 00
Loans secured by pledge of bonds, stocks or other collaterals.....		800 00
Deposits in trust companies and banks not on interest.....		27,905 21
Deposits in trust companies and banks on interest.....		26,379 70
Gross premiums in course of collection, viz—		
Live stock.....	On policies or renewals effective or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
	\$2,700 32	\$653 10
Bills receivable.....		\$22,000 48
Other ledger assets, viz: Accounts receivable.....		81 89
Ledger assets as per balance.....		22,082 37
		\$141,720 70

## NON-LEDGER ASSETS.

Interest due and accrued on—		
Mortgages.....		\$884 60
Other assets, certificates of deposit.....		591 87
Gross assets.....		1,476 47
		\$143,197 17

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$7,381 16
Premiums in course of collection effective prior to October 1, 1914.....	653 10
Accounts receivable.....	81 89
Total.....	8,116 15
Total admitted assets.....	\$135,081 02



## LIABILITIES.

	Reported or in process of adjust- ment.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustments).
Live stock.....	\$6,517 05	\$3,625 00	\$10,142 05	\$10,142 05
Losses and claims.....				
Total unpaid claims.....				\$10,142 05
Unearned premiums pro rata on risks running one year or less.....				27,961 44
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Live stock.....				2,371 11
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....				85 13
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				1,245 17
Total amount of all liabilities except capital.....				\$41,804 90
Capital actually paid up in cash.....			\$100,000 00	
Impairment.....			—6,723 88	
Surplus as regards policyholders.....				93,276 12
Total liabilities.....				\$135,081 02

## EXHIBIT OF PREMIUMS.

	Live stock.
In force December 31, 1913.....	\$25,668 03
Written or renewed during the year.....	86,492 00
Total.....	\$112,160 03
Deduct expirations and cancellations.....	39,847 72
Net in force December 31, 1914.....	\$72,312 31

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Live stock.....	\$80,603 34	\$28,812 52

## LUMBERMENS MUTUAL CASUALTY COMPANY, CHICAGO, ILL.

Located at No. 175 West Jackson Boulevard, Chicago, Illinois; incorporated November 18, 1912; commenced business in Illinois November 19, 1912.

FREDERICK L. BROWN, President.

E. E. HOOPER, Secretary.

Amount of ledger assets December 31 of previous year..... \$55,464 15

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct return premiums on policies cancelled.	Net premiums.
Workmen's compensation.....	\$188,696 91	\$46,742 01	\$141,954 90
Total net premiums.....			\$141,954 90
Interest on bonds, \$625. 09; from other sources, \$319. 50.....			945 19
Total income.....			\$142,900 09
Sum.....			\$198,364 24

## DISBURSEMENTS.

	Gross Amount paid for losses.	Net amount paid policy- holders for losses.	
Workmen's compensation.....	\$26,005 77	\$26,005 77	\$26,005 77
Investigation and adjustment of claims.....			4,286 42
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....			4,636 40



## DISBURSEMENTS—Concluded.

Medical examiners' fees and salaries.....	\$17,735 51
Inspections (other than medical and claim).....	24,062 74
State taxes on premiums.....	8 28
Insurance department licenses and fees.....	93 00
Legal expenses.....	2,260 21
Printing and stationery.....	1,777 17
Postage, telegraph, telephone and express.....	739 87
Stockholders for interest or dividends.....	19,116 80
Other disbursements, viz: Exchange, \$43.74; cancellation penalties paid for members, \$875.42; office supplies and miscellaneous, \$510.39; advanced for medical cabinets, \$157.50; fund for advance claim payments, \$200.00.....	1,787 05
Total disbursements.....	<u>\$102,509 22</u>
Balance.....	<u>\$95,855 02</u>

## LEDGER ASSETS.

Book value of bonds (Schedule "D").....			\$59,213 73
Cash in office.....			2,604 46
Deposited in trust companies and banks not on interest.....			2,284 89
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Workmen's compensation.....	\$31,057 00	\$694 94	
			<hr/> 31,751 94
Ledger assets as per balance.....			\$95,855 02

## NON-LEDGER ASSETS.

Interest due and accrued on: Bonds.....	813 33
Other non-ledger assets, viz: Advanced for medical cabinets and fund for advance claim payments.....	357 50
Gross assets.....	<u>\$97,025 85</u>

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$694 94
Book value of ledger assets over market value.....	54 73
Advances for cabinets.....	157 50
Total.....	<u>907 17</u>
Total admitted assets.....	<u>\$96,118 68</u>

## LIABILITIES.

Special reserve for unpaid liability and workmen's compensation losses.....	\$29,016 29
Unearned premiums at 50 per cent on risks running one year or less.....	43,667 07
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	592 72
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	1,427 61
Other liabilities, viz: Due for inspections.....	2,879 45
Total amount of all liabilities except capital.....	<u>\$77,583 14</u>
Surplus over all liabilities.....	18,535 54
Total liabilities.....	<u>\$96,118 68</u>

## EXHIBIT OF PREMIUMS.

In force December 31, 1913.....	Workmen's compen- sation.	\$ 72,069 44
Written or renewed during the year.....		188,696 91
Total.....		<u>\$260,766 35</u>
Deduct expirations and cancellations.....		144,320 82
Net in force December 31, 1914.....		<u>\$116,445 53</u>

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

Workmen's compensation.....	<table> <tr> <th>Gross premiums less return premiums on risks written or renewed during the year.</th><th>Gross losses paid.</th></tr> <tr> <td>\$81,372 72</td><td>\$32,280 48</td></tr> </table>	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.	\$81,372 72	\$32,280 48
Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.				
\$81,372 72	\$32,280 48				

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Chicago, gen. corp., 4s. ....	\$9,900 00	\$9,850 00
Chicago, sanitary dist., 4s. ....	6,930 00	6,906 90
Chicago, sanitary dist., 4s. ....	2,970 00	2,948 20
Chicago, South Park, 4s. ....	4,950 00	4,919 00
Chicago, South Park, 4s. ....	4,875 00	4,919 00
Cook County, 4s. ....	4,950 00	4,944 50
Cook County, 4s. ....	4,950 00	4,934 50
Cook County, 4s. ....	985 00	991 00
Cook County, 4s. ....	985 00	990 20
Chicago, West Park, 4s. ....	7,900 00	7,876 00
Lincoln Park, exten., 4s. ....	1,980 00	1,969 20
Lincoln Park, exten., 4s. ....	4,943 73	4,923 00
Cook County, 4s. ....	965 00	987 50
Chicago, South Park, 4s. ....	965 00	1,000 00
Chicago, sanitary dist., 4s. ....	965 00	1,000 00
Total .....	\$59,213 73	\$59,159 00

## MIDLAND CASUALTY COMPANY.

Located at No. 903 Insurance Exchange Building, Chicago, Illinois; incorporated December 22, 1910; commenced business in Illinois January 3, 1911.

F. S. CABLE, President.

E. J. JOHNSON, Secretary.

## CAPITAL.

Capital stock paid up in cash .....	\$200,000 00
Amount of ledger assets December 31 of previous year .....	\$328,634 98

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident .....	\$120,365 79	\$4,631 88	\$22,591 24	\$27,223 12	\$93,142 67
Health .....	60,182 89	193 00	11,302 94	11,495 94	48,686 95
Plate glass .....	576 99	.....	14 65	14 65	562 34
Burglary and theft .....	397 35	25 00	.....	25 00	372 35
Total .....	\$181,523 02	\$4,849 88	\$33,908 83	\$38,758 71	\$142,764 31

Total net premiums .....	\$142,764 31
Policy fees required or represented by applications .....	17,151 00
Interest on mortgage loans .....	\$7,109 89
Interest on bonds, \$7,497. 89; from other sources, \$590. 52 .....	8,088 41

Total interest .....	15,198 30
From all other sources, viz: Premiums in suspense, \$959. 09; agents balances acquired by new contract, \$5,086. 06; increase for 1914 in ledger credit balances, \$2,399. 15 .....	8,444 30
Profit on sale or maturity of ledger assets .....	8 40

Total income .....	\$183,566 31
Sum .....	\$512,201 29

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Total deductions.	Net amount paid policy-holders for losses.
Accident .....	\$54,434 64	\$1,653 72	\$1,653 72	\$52,780 92
Health .....	27,686 49	.....	.....	27,686 49
Plate glass .....	35 69	.....	.....	35 69
Total .....	\$82,156 82	\$1,653 72	\$1,653 72	\$80,503 10

Investigation and adjustment of claims .....	\$80,503 10
Policy fees retained by agents .....	1,256 21
Commissions or brokerage to agents (less amount received on return premiums and re-insurance) .....	17,151 00
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees .....	50,696 69
Salaries, traveling and all other expenses on agents not paid by commission .....	26,020 67
Medical examiners' fees and salaries .....	9,330 11
Inspections (other than medical and claim) .....	488 00
Rents .....	255 81
State taxes on premiums .....	3,864 70
Insurance department licenses and fees .....	1,991 64
All other licenses, fees and taxes .....	2,865 87
	421 02

## DISBURSEMENTS—Concluded.

Legal expenses.....	\$3,889 40
Advertising.....	1,775 64
Printing and stationery.....	3,724 96
Postage, telegraph, telephone and express.....	2,251 45
Furniture and fixtures.....	48 11
Other disbursements, viz: Exchange and collection, \$143.46; miscellaneous expense, \$894.40; surety bonds (net), \$193.45.....	1,231 31
Decrease in book value of ledger assets.....	2,862 80

Total disbursements.....\$210,628 49

Balance.....\$301,572 80

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$129,400 00
Loans secured by pledge of bonds, stocks or other collaterals.....	5,886 83
Book value of bonds (Schedule "D").....	123,535 00
Cash in office.....	2,479 51
Deposits in trust companies and banks not on interest.....	5,276 14
Gross premiums in course of collection, viz—	

	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
Accident.....	\$17,326 73	\$706 81
Health.....	1,924 91	37 20
Plate glass.....	452 09	
Burglary and theft.....	317 05	

Total.....\$20,020 78 \$744 01

Other ledger assets, viz: Ledger balances from agency and personal ledger.....20,764 79

Ledger assets as per balance.....14,230 53

\$301,572 80

## NON-LEDGER ASSETS.

Interest due and accrued on: Mortgages, \$2,158.28; bonds, \$1,661.48; collateral loans, \$45.46.....	3,865 22
Gross assets.....	<u>\$305,438 02</u>

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$ 744 01
Excess of collateral loan of American Life Insurance Co., allowable.....	48 00
Balances from agency and personal ledger.....	14,230 53

Total.....15,022 54

Total admitted assets.....\$290,415 48

## LIABILITIES.

Losses and claims.	Reported or in process of adjust- ment.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....	\$5,751 07	\$3,502 83	\$9,253 90	\$9,253 90
Health.....	889 35		889 35	889 35
Burglary and theft.....	50 00		50 00	50 00
Total.....	<u>\$6,690 42</u>	<u>\$3,502 83</u>	<u>\$10,193 25</u>	<u>\$10,193 25</u>

Total unpaid claims.....\$10,193 25

Estimated expenses of investigation and adjustment of unpaid claims.....175 00

Unearned premiums at 50 per cent on risks running one year or less.....39,907 74

Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$2,365.14; health, \$417.88; plate glass, \$150.69; burglary and theft, \$105.68.....3,039 39

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....1,674 94

Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....2,035 04

Re-insurance.....370 06

Advance premiums (100 per cent).....1,155 54

Other liabilities, viz: Premiums in suspense, \$3,467.90; commission on open account, \$2,825.90.....6,293 80

Total amount of all liabilities except capital.....\$64,844 76

Capital actually paid up in cash.....\$200,000 00

Surplus over all liabilities.....25,570 72

Surplus as regards policyholders.....225,570 72

Total liabilities.....\$290,415 48

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Plate glass.	Burglary and theft.
In force December 31, 1913.....	\$ 69,629 28	\$28,840 43	.....	.....
Written or renewed during the year....	120,365 79	60,182 89	\$576 99	\$397 35
Total.....	\$189,995 07	\$89,023 32	\$576 99	\$397 35
Deduct expirations and cancellations...	130,004 81	67,450 16	14 65	.....
In force at end of the year.....	\$59,990 26	\$21,573 16	\$562 34	\$397 35
Deduct amount re-insured.....	2,575 28	107 35	.....	25 00
Net in force December 31, 1914.....	\$57,414 98	\$21,465 81	\$562 34	\$372 35

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$37,011 77	\$13,139 96
Health.....	14,080 00	4,315 55
Plate glass.....	24 00	5 71
Burglary and theft.....	7 50	.....
Total.....	\$51,552 89	\$17,461 22

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
City of Chicago Heights, water, 5s.....	\$15,090 00	\$15,090 00
Chicago & Illinois Western Railway, gen. mort., gold, 6s.....	14,080 00	14,080 00
Iroquois Iron Co., 1st mort., 5s.....	925 00	925 00
The Beaver River Power Co., 1st mort., 6s.....	13,000 00	13,000 00
Houghton Co., Gas & Coke Co., Mich., 1st mort., 5s.....	900 00	900 00
Park Fire Proof Storage, Chicago, 1st mort., 6s.....	50,000 00	50,000 00
Henderson County, Ill., Drainage Dist., No. 1, 6s.....	29,540 00	29,540 00
Total.....	\$123,535 00	\$123,535 00

## MILLERS MUTUAL CASUALTY INSURANCE COMPANY.

Located at No. 175 West Jackson Boulevard, Chicago, Illinois; incorporated February 27, 1912; commenced business in Illinois February 26, 1912.

C. H. SEYBT, President.

J. C. ADDERLY, Secretary.

Amount of ledger assets December 31 of previous year..... \$98,863 40

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct Total deductions.	Net premiums.
Liability.....	\$ 83,546 27	.....	\$ 45,538 13	\$ 45,538 13	\$ 38,008 14
Workmen's compensation.....	249,306 32	\$57 11	145,126 62	145,183 73	104,122 59
Total.....	\$332,852 59	\$57 11	\$190,664 75	\$190,721 86	\$142,130 73
Total net premiums.....	.....	.....	.....	.....	\$142,130 73
Interest on mortgage loans.....	.....	.....	.....	\$ 703 96	.....
Interest on bonds and dividends on stocks, \$3,950.42; from other sources, bank balance, \$360.22.....	.....	.....	.....	4,310 64	.....
Total interest.....	.....	.....	.....	.....	5,014 60
From all other sources, viz: Commissions and brokerage, \$222.64; insurance department license and fees (1913 refund), \$52.00.....	.....	.....	.....	.....	274 64
Increase in book value of ledger assets.....	.....	.....	.....	.....	639 90
Total income.....	.....	.....	.....	.....	\$148,059 87
Sum.....	.....	.....	.....	.....	\$246,923 27



## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy- holders for losses.	
Liability.....	\$12,266 22	\$12,266 22	
Workmen's compensation.....	12,006 30	12,006 30	
Total.....	\$24,272 52	\$24,272 52	
Investigation and adjustment of claims.....			\$24,272 52
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....			7,231 05
Traveling.....			7,373 31
Inspections( other than medical and claim) and prevention.....			470 61
Rents.....			3,674 22
Repairs and expenses (other than taxes) on real estate.....			479 92
State taxes on premiums.....			792 81
Insurance department licenses and fees.....			245 69
All other licenses, fees and taxes.....			53 15
Legal expenses.....			549 93
Advertising and subscriptions.....			118 76
Printing and stationery.....			596 60
Postage, telegraph, telephone and express.....			819 45
Furniture and fixtures.....			630 19
Policyholders for interest or dividends.....			691 86
Other disbursements, viz: Supplies, \$115. 43; light, towel and water, \$67. 81; miscellaneous expense, \$49. 50; exchange, \$105. 49.....			43,139 55
Total disbursements.....			338 23
Balance.....			\$91,477 85
			\$155,445 42

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....			\$21,500 00
Book value of bonds (Schedule D).....			92,359 00
Cash in office.....			50 00
Deposits in trust companies and banks on interest.....			30,923 16
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Liability and workmen's compensation.....	\$10,294 85	\$58 56	10,353 41
Accounts receivable.....			259 85
Ledger assets as per balance.....			\$155,445 42

## NON-LEDGER ASSETS.

Interest due and accrued on: Mortgages, \$344. 93; bonds, \$2,283. 41.....			2,628 34
Other non-ledger assets, viz: Contingent liability of members.....			227,346 48
Gross assets.....			\$385,420 24

## DEDUCT ASSETS NOT ADMITTED.

Accounts receivable.....	\$	259 85	
Premiums in course of collection effective prior to October 1, 1914.....		58 56	
Contingent liabilities of members.....		227,346 48	
Total.....			227,664 89
Total admitted assets.....			\$157,755 35

## LIABILITIES.

Special reserve for unpaid liability and workmen's compensation losses.....		\$18,342 25
Unearned premiums at 50 per cent on risks running one year or less.....		37,126 90
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		150 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		750 00
Total amount of all liabilities except capital.....		\$ 56,369 15
Surplus over all liabilities.....		101,386 20
Total liabilities.....		\$157,755 35

## EXHIBIT OF PREMIUMS.

	Liability.	Workmen's compen- sation.
In force December 31, 1913.....	\$21,925 14	\$ 37,756 19
Written or renewed during the year.....	83,546 27	249,306 32
Total.....	\$105,471 41	\$287,062 51
Deduct expirations and cancellations.....	87,234 86	249,660 55
In force at end of the year.....	\$18,236 55	\$37,401 96
Deduct amount re-insured.....		57 11
Net in force December 31, 1914.....	\$18,236 55	\$37,344 85



## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Liability.....	\$36,615 69	\$12,266 22
Workmen's compensation.....	94,257 47	10,359 66
Total.....	<u>\$130,873 16</u>	<u>\$22,625 88</u>

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Bingham County, Idaho, School Dist., No. 40, 6s.....	\$ 7,224 00	\$ 7,224 00
Canyon County, Idaho, School Dist., No. 12, 6s.....	4,128 00	4,128 00
Freemont County, Idaho, School Dist., No. 3, 6s.....	14,784 00	14,784 00
Lewis County, Idaho, School Dist., No. 2, 6s.....	10,560 00	10,560 00
Champaign County, Ill., School Dist., No. 244, 5s.....	6,500 00	6,500 00
Bonner County, Idaho, School Dist., No. 14, 6s.....	10,560 00	10,560 00
Will County, Idaho, Crete Township, hard road, 5s.....	6,000 00	6,000 00
Bryan County, Okla., School Dist., No. 51, 6s.....	8,460 00	8,460 00
Cass County, Minn., School Dist., No. 1, 5s.....	5,000 00	5,000 00
St. Francois County, Mo., School Dist., No. 27, 5½s.....	10,675 00	10,675 00
Oklmulgee County, Okla., School Dist., No. 50, 6s.....	8,468 00	8,468 00
Total.....	<u>\$92,359 00</u>	<u>\$92,359 00</u>

## THE NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA—CASUALTY DEPARTMENT.

Located at No. 29 South LaSalle Street, Chicago, Illinois; incorporated July 25, 1868 re-incorporated under the laws of Illinois, March 3, 1904; commenced business in Illinois, casualty August 17, 1911, life August 1, 1868.

A. M. JOHNSON, President.

ROBERT D. LAY, Secretary.

## CAPITAL.

Capital stock paid up in cash.....	\$500,000 00
Amount of ledger assets December 31, of previous year.....	<u>\$11,527,144 10</u>

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident and health.....	\$731,516 78	\$9,400 16	\$5,682 73	\$47,460 30	\$62,543 19	\$668,973 59
Total net premiums.....						\$668,973 59
Policy fees required or represented by applications.....						53,897 00
From all other sources, viz: Stockholders contribution for building up business.....						60,000 00
Income, casualty department.....						\$ 782,870 59
Income, life department.....						3,247,488 97
Total income.....						<u>\$4,030,359 56</u>
Sum.....						<u>\$15,557,503 66</u>

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Net amount paid policy- holders for losses.
Accident and health.....	\$261,143 18	\$3,400 31	\$257,742 87
Investigation and adjustment of claims.....			\$237,742 87
Policy fees retained by agents.....			1,966 65
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....			53,897 00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....			245,580 37
Salaries, traveling and all other expenses of agents not paid by commission.....			67,184 26
Medical examiners' fees and salaries.....			65,782 87
Rents.....			2,500 89
			18,011 77

## DISBURSEMENTS—Concluded.

State taxes on premiums.....	\$12,074 42
Insurance department licenses and fees.....	4,522 69
Legal expenses.....	3,367 16
Advertising.....	789 05
Printing and stationery.....	8,968 45
Postage, telegraph, telephone and express.....	7,577 22
Furniture and fixtures.....	1,435 09
Other disbursements, viz: Exchange on deposits, \$481.89; miscellaneous expense, \$1,739.83.....	2,221 72
Agents' balances charged off.....	3,423 99
Disbursements, casualty department.....	\$ 757,046 47
Disbursements, life department.....	2,532,432 25
Total disbursements.....	\$3,289,478 72
Balance.....	\$12,268,024 94

## LEDGER ASSETS.

Cash in office.....	\$ 200 00
Gross premiums in course of collection, viz—	
On policies or renewals effective on or after Oct. 1, 1914.....	\$38,190 15
On policies or renewals effective prior to Oct. 1, 1914.....	\$131 19
Accident and health.....	38,321 34
Bills receivable.....	\$ 1,648 38
Other ledger assets, viz—	
Agents' balances.....	12,216 05
Life department.....	12,215,639 17
	12,229,503 60
Ledger assets as per balance.....	\$12,268,024 94

## NON-LEDGER ASSETS.

Non-ledger assets, life department.....	548,008 13
Gross assets.....	\$12,816,033 07

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, \$1,648 38; agents debit balances gross, \$16,641.52.....	\$18,289 90
Premiums in course of collection effective prior to October 1, 1914.....	131 19
Assets not admitted, life department.....	107,886 77
Total.....	126,307 86
Total admitted assets.....	\$12,689,725 21

## LIABILITIES.

	Reported or in proces of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.....	\$30,993 00	\$11,000 00	\$13,348 26	\$55,341 26	\$3,750 00	\$51,591 26
Accident and health.....						
Total unpaid claims.....						\$51,591 26
Unearned premiums at 50 per cent on risks running one year or less.....						88,895 45
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident and health.....						14,050 75
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....						12,141 08
Re-insurance.....						1,599 07
Advance premiums (100 per cent).....						8,949 08
Liabilities, casualty department.....						\$ 177,226 69
Liabilities, life department.....						11,803,760 95
Total amount of all liabilities except capital.....						\$11,980,987 64
Capital actually paid up in cash.....					\$500,000 00	
Surplus over all liabilities.....					208,737 57	
Surplus as regards policyholders.....						708,737 57
Total liabilities.....						\$12,689,725 21

## EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1913.....	\$167,538 73
Written or renewed during the year.....	731,516 78
Total.....	\$899,055 51
Deduct expirations and cancellations.....	710,062 12
In force at the end of the year.....	\$188,993 39
Deduct amount re-insured.....	11,202 49
Net in force December 31, 1914.....	\$177,790 90

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health.....	\$88,922 03	\$29,044 12

## NORTH AMERICAN ACCIDENT INSURANCE COMPANY.

Located at No. 209 South LaSalle Street, Chicago, Illinois; incorporated May 13, 1886; commenced business in Illinois October 28, 1889.

E. C. WALLER, President.

A. E. FORREST, Secretary.

## CAPITAL.

Capital stock paid up in cash.....	\$200,000 00
Amount of ledger assets December 31 of previous year.....	\$763,280 26

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums not taken.	Total deductions.	Net premiums.
Accident.....	\$1,228,555 17	\$5,441 81	\$6,910 12	\$105,891 40	\$118,243 33	\$1,110,311 84
Total net premiums.....						\$1,110,311 84
Policy fees required or represented by applications.....						118,085 00
Interest on mortgage loans, \$10,745.58; collateral loans, \$2,430.00.....					\$13,175 58	
Interest on bonds and dividends on stock, \$19,398.89; from other sources, \$587.60.....					19,986 49	
Total interest.....						\$33,162 07
Profit on sale or maturity of ledger assets.....						118 75
Total income.....						\$1,261,677 66
Sum.....						\$2,024,957 92

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Net amount paid policy-holders for losses.
Accident.....	\$472,621 34	\$872 51	\$471,748 83
Investigation and adjustment of claims.....			1,567 83
Policy fees retained by agents.....			118,085 00
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....			345,097 10
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....			109,156 66
Salaries, traveling and all other expenses of agents not paid by commission.....			58,937 42
Medical examiners' fees and salaries.....			3,351 88
Rents.....			16,036 16
State taxes on premiums.....			17,929 99
Insurance department licenses and fees.....			8,584 82
All other licenses, fees and taxes.....			2,527 68
Legal expenses.....			3,198 42

## DISBURSEMENTS—Concluded.

Advertising.....	\$ 2,562 01
Printing and stationery.....	16,149 56
Postage, telegraph, telephone and express.....	13,868 36
Furniture and fixtures.....	2,597 89
Stockholders for interest or dividends.....	40,000 00
Other disbursements, viz: Bank exchange, \$1,434.23; hospital fees, \$2,265.94; incidental expense, \$4,936.08; traveling expense home office, \$5,056.95; expense directors meeting, \$80.00.....	13,773 20
Agents' balances charged off.....	1,277 29
Total disbursements.....	\$1,246,450 10
Balance.....	\$778,507 82

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$198,900 00
Loans secured by pledge of bonds, stocks or other collaterals.....	46,000 00
Book value of bonds (Schedule D).....	433,503 75
Cash in office.....	2,429 37
Deposits in trust companies and banks not on interest.....	7,686 38
Deposits in trust companies and banks on interest.....	51,481 17
Gross premiums in course of collection, viz—	
On policies or renewals effective or after Oct. 1, 1914.....	\$25,166 57
On policies or renewals effective prior to Oct. 1, 1914.....	\$2,128 10
Accident.....	27,294 67
Bills receivable.....	11,212 48
Ledger assets as per balance.....	\$778,507 82

## NON-LEDGER ASSETS.

Interest due and accrued on: Mortgages, \$3,232.69; bonds, \$10,527.06; collateral loans, \$387.25.....	14,147 00
Gross assets.....	\$792,654 82

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$11,212 48
Premiums in course of collection effective prior to October 1, 1914.....	2,128 10
Overdue and accrued interest on bonds in default.....	7,718 75
Market value of special deposits in excess of corresponding liabilities.....	8,118 52
Book value of ledger assets over market value.....	17,529 15
Total.....	46,707 00
Total admitted assets.....	\$745,947 82

## LIABILITIES.

	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.						
Accident.....	\$86,543 97	\$23,000 00	\$18,770 50	\$128,314 47	\$382 14	\$127,932 33
Total unpaid claims.....						\$127,932 33
Estimated expenses of investigation and adjustment of unpaid claims.....						500 00
Unearned premiums at 50 per cent on risks running one year or less.....				\$131,519 12		
Unearned premiums, pro rata on risks running more than one year.....				3,690 00		
Total unearned premiums.....						135,209 12
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident.....						9,487 79
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....						1,745 30
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....						18,000 00
Re-insurance.....						429 39
Advance premiums (100 per cent).....						32,217 08
Total amount of all liabilities except capital.....						\$325,521 01
Capital actually paid up in cash.....				\$200,000 00		
Surplus over all liabilities.....				220,426 81		
Surplus as regards policyholders.....						420,426 81
Total liabilities.....						\$745,947 82



## EXHIBIT OF PREMIUMS.

In force December 31, 1913.....	Accident. \$ 292,856 04
Written or renewed during the year.....	1,228,555 17
Total.....	\$1,521,411 21
Deduct expirations and cancellations.....	1,219,261 03
In force at end of the year.....	\$272,150 18
Deduct amount re-insured.....	4,461 94
Net in force December 31, 1914.....	\$267,688 24

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

Accident.....	Gross premiums less return premiums on risks written or renewed during the year. \$166,188 28	Gross losses paid. \$61,973 74
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## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Charlevoix, Mich., tpw. of School Dist., No. 1, 5s.....	\$ 5,000 00	\$ 1,000 00
Chicago, Ill., city of, 4s.....	15,000 00	1,010 00
Chicago, Ill., city of, of World's Fair, 4s.....	5,018 75	1,010 00
Chicago, Ill., city of, Lincoln Park, 4s.....	10,000 00	1,020 00
Chicago, Ill., sanitary dist. of, 4s.....	25,000 00	1,020 00
Chicago, Ill., sanitary dist. of, 4s.....	1,000 00	990 00
Chicago, Ill., sanitary dist. of, 4s.....	3,000 00	2,970 00
Chicago, Ill., sanitary dist. of, 4s.....	6,000 00	5,880 00
Chicago, Ill., sanitary dist. of, 4s.....	11,000 00	10,890 00
Chicago, Ill., sanitary dist. of, 4s.....	1,000 00	1,000 00
Chicago, Ill., sanitary dist. of, 4s.....	15,000 00	14,850 00
Chicago, Ill., sanitary dist. of, 4s.....	7,980 00	7,840 00
Chicago, Ill., South Park Commission, 4s.....	2,000 00	2,000 00
Chicago, Ill., South Park Commission, 4s.....	5,000 00	5,000 00
Chicago, Ill., South Park Commission, 4s.....	2,000 00	1,980 00
Duluth, Minn., city of, 4s.....	4,000 00	3,960 00
Duluth, Minn., city of, 4s.....	1,000 00	970 00
Jersey City, N. J., city of, 4s.....	4,000 00	3,880 00
Jersey City, N. J., city of, 4s.....	5,000 00	4,850 00
Oscoda, Mich., Iosco County, 6s.....	2,000 00	2,000 00
Chicago City Railway Co., Chicago, Ill., 5s.....	9,450 00	10,000 00
Chicago City Railway Co., Chicago, Ill., 5s.....	19,000 00	20,000 00
Chicago & Milwaukee Electric Railway Co., Cook County, Ill., 5s.....	9,000 00	4,000 00
Chicago & Milwaukee Electric Railway Co., Cook County, Ill., 5s.....	9,000 00	4,000 00
Metropolitan West Side Elevated Railway Co., exten., Chicago, Ill., 4s.....	9,480 00	9,480 00
Metropolitan West Side Elevated Railway Co., exten., Chicago, Ill., 4s.....	8,690 00	8,690 00
Metropolitan West Side Elevated Railway Co., exten., Chicago, Ill., 4s.....	7,950 00	7,900 00
Metropolitan West Side Elevated Railway Co., exten., Chicago, Ill., 4s.....	1,590 00	1,580 00
Metropolitan West Side Elevated Railway Co., 1st, Chicago, Ill., 4s.....	3,950 00	4,100 00
Metropolitan West Side Elevated Railway Co., 1st, Chicago, Ill., 4s.....	5,906 25	5,740 00
Metropolitan West Side Elevated Railway Co., 1st, Chicago, Ill., 4s.....	16,875 00	16,400 00
Metropolitan West Side Elevated Railway Co., 1st, Chicago, Ill., 4s.....	2,535 00	2,460 00
Metropolitan West Side Elevated Railway Co., 1st, Chicago, Ill., 4s.....	8,100 00	8,200 00
South Side Elevated Railway Co., Chicago, Ill., 4s.....	18,875 00	18,600 00
Tri City Ry. & Light Co. Moline and East Moline, Ill., and Davenport, Ia., 5s.....	9,000 00	9,700 00
Armour & Co., real estate, 1st, Chicago, Ill., 4s.....	9,562 50	9,300 00
Armour & Co., real estate, 1st, Chicago, Ill., 4s.....	9,562 50	9,300 00
J. I. Case Threshing Machine Co., 1st, Racine, Wis., 6s.....	19,950 00	20,000 00
Chicago Telephone Co., 1st, Chicago, Ill., 5s.....	9,950 00	10,100 00
Cicero Gas Co., Oak Park, Ill., 5s.....	14,400 00	15,520 00
Cicero Gas Co., Oak Park, Ill., 5s.....	3,860 00	3,880 00
Cicero Gas Co., Oak Park, Ill., 5s.....	965 00	970 00
Commonwealth Edison Co., 1st mort., Chicago, Ill., 5s.....	15,375 00	15,300 00
Commonwealth Edison Co., 1st mort., Chicago, Ill., 5s.....	5,150 00	5,100 00
Commonwealth Edison Co., 1st mort., Chicago, Ill., 5s.....	5,050 00	5,100 00
Cudahy Packing Co., Chicago, Ill., 5s.....	9,950 00	10,100 00
Moline Wagon Co., 1st, Moline, Ill., 6s.....	2,500 00	2,500 00
Moline Wagon Co., 1st, Moline, Ill., 6s.....	2,500 00	2,500 00
Moline Wagon Co., 1st, Moline, Ill., 6s.....	10,000 00	10,000 00
Moline Wagon Co., 1st, Moline, Ill., 6s.....	10,000 00	10,000 00
North Shore Electric Co., Chicago, Ill., 5s.....	9,000 00	10,000 00
Union Bag & Paper Co., 1st, New York, N. Y., 5s.....	4,150 00	4,050 00
Union Bag & Paper Co., 1st, New York, N. Y., 5s.....	3,380 00	3,240 00



## SCHEDULE D—Concluded.

## Bonds.

Description.	Book value.	Market value.
Union Bag & Paper Co., 1st, New York, N. Y., 5s.....	\$ 825 00	\$ 810 00
United States of Mexico, 5s.....	8,500 00	4,428 00
United States of Mexico, 5s.....	9,523 75	4,206 60
Total.....	\$433,503 75	\$415,974 60

## SECURITY MUTUAL CASUALTY COMPANY.

Located at No. 76 West Monroe Street, Chicago, Illinois; incorporated September 6, 1913; commenced business in Illinois September 2, 1913.

FRANK S. HAYWARD, President.

HENRY VEEDER, Secretary.

Amount of ledger assets December 31, of previous year..... \$460,155 00

## INCOME.

	Gross premiums written and renewed during the year.	Deduct return premiums on policies cancelled.	Total deductions.	Net premiums.
Liability.....	\$147,187 82	\$ 57 75	\$ 57 75	\$147,130 07
Workmen's compensation.....	486,567 38	1,395 16	1,395 16	485,172 22
Total.....	\$633,755 20	\$1,452 91	\$1,452 91	\$632,302 29
Total net premiums.....				\$632,302 29
Interest on collateral loans.....			\$15,581 69	
Interest on bonds.....			2,187 16	
Total interest.....				17,768 85
Total income.....				\$650,071 14
Sum.....				\$1,110,226 14

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy-holders for losses.	
Liability.....	\$49,900 09	\$49,900 09	
Workmen's compensation.....	60,088 57	60,088 57	
Total.....	\$109,988 66	\$109,988 66	\$109,988 66
Investigation and adjustment of claims.....			14,780 65
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....			14,338 09
Inspection (other than medical and claim).....			2,140 95
Rents.....			1,320 00
State taxes on premiums.....			1,433 54
Insurance department licenses and fees.....			129 52
Printing and stationery.....			914 44
Postage, telegraph, telephone and express.....			519 27
Furniture and fixtures.....			292 52
Other disbursements, viz: Excess premiums refunded, \$234,616.86; sundry expenses, fidelity bonds, war revenue stamps, etc., \$536.71.....			235,153 57
Total disbursements.....			\$381,011 21
Balance.....			\$729,214 93

## LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals.....	\$285,000 00
Book value of bonds (Schedule D).....	86,400 00
Cash in office.....	1,010 00
Deposits in trust companies and banks not on interest.....	91,779 22
Gross premiums in course of collection, viz—	
	On policies or renewals effective on or after Oct. 1, 1914.
Liability.....	\$ 1,437 11
Workmen's compensation.....	16,448 67
Total.....	\$17,885 78
Other ledger assets, viz: Premium notes absolutely payable but not yet due.....	17,885 78
Ledger assets as per balance.....	247,139 93
	\$729,214 93

## LEDGER ASSETS—Concluded.

## NON-LEDGER ASSETS.

Interest due and accrued on: Bonds.....	\$2,250 00
Gross assets.....	\$731,464 93

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value: Bonds.....	900 00
Total admitted assets.....	\$730,564 93

## LIABILITIES.

Special reserve for unpaid liability and workmen's compensation losses.....	\$274,570 51
Unearned premiums pro rata on risks running one year or less.....	306,332 56
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	526 30
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	3,462 42
Other liabilities, viz: Excess premium refunded calculated and unpaid.....	25,015 57
Total amount of all liabilities except capital.....	\$609,907 36
Surplus over all liabilities.....	120,657 57
Total liabilities.....	\$730,564 93

## EXHIBIT OF PREMIUMS.

	Workmen's compensation.	Liability.
In force December 31, 1913.....	\$374,233 10	\$ 95,658 14
Written or renewed during the year.....	486,567 38	147,187 82
Total.....	\$860,800 48	\$242,845 96
Deduct expirations and cancellations.....	503,143 47	152,178 29
Net in force December 31, 1914.....	\$357,657 01	\$90,667 67

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Workmen's compensation.....	\$279,361 45	\$29,077 63

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Swift & Co., 1st mort., sink. fund, 58.....	\$86,400 00	\$85,500 00

## UNION LIABILITY COMPANY.

Located at No. 19, South LaSalle Street, Chicago, Illinois; incorporated January 7, 1913; commenced business in Illinois January 10, 1913.

GEORGE K. SCHMIDT, President.

PHILIP SCHIESSWOHL, Secretary.

## CAPITAL.

Capital stock paid up in cash.....	\$100,000 00
Amount of ledger assets December 31, of previous year.....	\$142,973 32

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident.....	\$80,021 01	\$436 47	\$185 84	\$21,418 02	\$22,040 33	\$57,980 68
Health.....	53,347 34	30 00	123 90	14,278 68	14,432 58	38,914 76
Total.....	\$133,368 35	\$466 47	\$309 74	\$35,696 70	\$36,472 91	\$96,895 44
Total net premiums.....						\$96,895 44
Interest on bonds, \$6,872 27; from other sources, \$64.71.....						6,936 98
From all other sources, viz: Accounts payable.....						43 95
Increase in book value of ledger assets.....						349 25
Total income.....						\$104,225 62
Sum.....						\$247,198 94

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy- holders for losses.	
Accident.....	\$9,289 29	\$9,289 29	
Health.....	6,596 68	6,596 68	
Total.....	\$15,885 97	\$15,885 97	
Investigation and adjustment of claims.....			\$15,885 97
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....			749 72
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....			42,045 62
Salaries, traveling and all other expenses of agents not paid by commission.....			14,612 86
Inspection (other than medical and claim).....			1,102 42
Rents.....			409 00
State taxes on premiums.....			2,000 00
Insurance department licenses and fees.....			576 11
All other licenses, fees and taxes.....			762 00
Legal expenses.....			433 10
Advertising.....			2,449 66
Printing and stationery.....			2,631 65
Postage, telegraph, telephone and express.....			1,781 96
Furniture and fixtures.....			209 24
Other disbursements, viz: Miscellaneous.....			588 82
Agents' balances charged off.....			1,940 08
Decrease in book value of ledger assets.....			1,082 95
Total disbursements.....			\$89,847 22
Balance.....			\$157,351 72

## LEDGER ASSETS.

Book value of bonds (Schedule D).....			\$145,463 70
Cash in office.....			161 50
Deposits in trust companies and banks on interest.....			3,629 46
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident.....	\$4,145 91	\$672 00	
Health.....	2,763 94	443 00	
Total.....	\$6,909 85	\$1,120 00	
Agents' balances.....			8,029 85
Ledger assets as per balance.....			67 21
			\$157,351 72

## NON-LEDGER ASSETS.

Interest due and accrued on: Bonds.....		2,212 29
Gross assets.....		\$159,564 01

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$1,120 00
Agents' balances.....	67 21
Total.....	1,187 21
Total admitted assets.....	\$158,376 80

## LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjust- ment.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....	\$467 64	\$391 00	\$85 00	\$943 64	\$943 64
Health.....	80 00	758 57	56 25	894 82	894 82
Total.....	\$547 64	\$1,149 57	\$141 25	\$1,838 46	\$1,838 46
Total unpaid claims.....					\$ 1,838 46
Estimated expenses of investigation and adjustment of unpaid claims.....					40 00
Unearned premiums at 50 per cent on risks running one year or less.....					48,277 08
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$1,865.66; health, \$1,243.77.....					3,109 43

## LIABILITIES—Concluded.

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$ 231 81
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	1,100 00
Re-insurance.....	12 06
Advance premiums (100 per cent).....	40 00
Other liabilities, viz: Accounts payable.....	43 95
Total amount of all liabilities except capital.....	\$54,692 79
Capital actually paid up in cash.....	\$100,000 00
Surplus over all liabilities.....	3,684 01
Surplus as regards policyholders.....	103,684 01
Total liabilities.....	\$158,376 80

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1913.....	\$19,438 12	\$29,157 16
Written or renewed during the year.....	80,021 01	53,347 34
Total.....	\$99,459 13	\$82,504 50
Deduct expirations and cancellations.....	41,281 98	43,719 73
In force at the end of the year.....	\$58,177 15	\$38,784 77
Deduct amount re-insured.....	377 76	30 00
Net in force December 31, 1914.....	\$57,799 39	\$38,754 77

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gros premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$21,221 29	\$3,345 96
Health.....	14,147 52	2,824 41
Total.....	\$35,368 81	\$6,170 37

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Sterling, Ill., public hospital, 5s.....	\$11,209 00	\$11,209 00
City of Dolton, Cook County, Ill., street imp., 5s.....	8,739 70	8,739 70
City of Brookfield, Ill., fund., 5s.....	5,050 00	5,050 00
Champaign, Ill., electric light, 4½s.....	500 00	500 00
City of Springfield, Ill., fund., 5s.....	20,640 00	20,640 00
Cook County, Ill., village of River Forest, water works, 4½s.....	3,515 00	3,515 00
Cook County, Ill., village of River Forest, street imp., 4½s.....	3,030 00	3,030 00
Summit, Ill., electric light, 5s.....	10,170 00	10,170 00
City of McLeansboro, Ill., water works, 5s.....	9,060 30	9,060 30
City of Washington, Ill., bridge and sidewalk imp., 5s.....	10,150 00	10,150 00
City of Herrin, Ill., Water works, 5s.....	19,879 70	19,879 70
Town of Carmi, Ill., hard road, 5s.....	500 00	500 00
The Bankston Sept. Drainage Dist., Saline County, Ill., 6s.....	10,400 00	10,400 00
Chicago Telephone Co., 1st mort., 5s.....	5,050 00	5,050 00
Commonwealth Edison Co., 1st mort., 5s.....	10,200 00	10,200 00
Peoples Gas Light & Coke Co., 1st mort., 5s.....	5,050 00	5,050 00
Interborough Rapid Transit, 1st and refund., 5s.....	1,980 00	1,980 00
Chicago & Western Indiana Railroad Co., construction, 4s.....	840 00	840 00
Erma Departments, Chicago, Ill., 1st mort., gold, 6s.....	4,000 00	4,000 00
International Hotel Co., Chicago, Ill., 1st mort., 6s.....	3,000 00	3,000 00
Empress Theater Co., Chicago, gold, 6s.....	2,500 00	2,500 00
Total.....	\$145,463 70	\$145,463 70

## WESTERN LIVE STOCK INSURANCE COMPANY.

Located at No. 921-927 Jefferson Building, Peoria, Illinois; incorporated December 16, 1911; commenced business in Illinois February 21, 1913.

CLIFFORD IRELAND, President.

H. C. NAYLOR, Secretary.

## CAPITAL.

Capital stock paid up in cash.....	\$221,970 00
Amount of ledger assets December 31, of previous year.....	\$320,984 51
Surplus paid in by stockholders.....	19,930 00
Increase of paid up capital during the year.....	19,930 00
Extended at.....	\$360,844 51



## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Live stock .....	\$60,263 57	\$60 00	\$1,951 07	\$1,774 10	\$3,785 17	\$56,478 40
Total net premiums .....						\$56,478 40
Interest on mortgage loans, \$13,518.45; collateral loans, \$165.00 .....					\$13,683 45	
Interest on bonds, \$1,580.15; from other sources, \$1,057.95 .....					2,638 10	
Total interest .....						16,321 55
Total income .....						\$72,799 95
Sum .....						\$433,644 46

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct salvage.	Net amount paid policy- holders for losses.	
Live stock .....	\$38,894 20	\$745 39	\$38,148 81	\$38,148 81
Investigation and adjustment of claims .....				91 02
Commissions or brokerage to agents (less amount received on return premiums and re- insurance) .....				14,762 01
Salaries, fees and all other compensation of officers, directors, trustees and home office employees .....				10,154 08
Salaries, traveling and all other expenses of agents not paid by commission .....				6,978 00
Medical examiners' fees and salaries .....				71 75
Rents .....				1,250 00
Insurance department licenses and fees .....				814 28
Legal expenses .....				93 00
Advertising .....				1,583 01
Printing and stationery .....				699 75
Postage, telegraph, telephone and express .....				1,225 74
Furniture and fixtures .....				453 36
Other disbursements, viz: Commission on sale of stock, \$14,826.50; expense, state and county fairs, \$264.86; Live Stock Insurance Bureau, \$125.00; general expense, \$225.51 .....				15,441 87
Agents' balances charged off .....				93 38
Total disbursements .....				\$91,860 06
Balance .....				\$341,784 40

## LEDGER ASSETS.

Mortgage loans on real estate, first liens .....	\$263,750 00
Book value of bonds (Schedule D) .....	39,100 00
Cash in office .....	260 00
Deposits in trust companies and banks on interest .....	30,015 15
Gross premiums in course of collection, viz—	
Live stock .....	5,255 17
Bills receivable, premium notes .....	3,236 58
Due from L. J. Davis, Fiscal Agent .....	167 50
Ledger assets as per balance .....	\$341,784 40

## NON-LEDGER ASSETS.

Interest due and accrued on: Mortgages, \$5,645.22; bonds, \$1,070 28; other assets, \$18.75 ..	6,734 25
Furniture and fixtures .....	1,302 52
Other non-ledger assets, viz: Commissions paid in full on subscriptions to stock only partially paid for and not issued .....	2,070 00
Gross assets .....	\$351,891 17

## DEDUCT ASSETS NOT ADMITTED.

Cash in Tonica bank in hands of receiver .....	\$ 540 00
Furniture and fixtures .....	1,302 52
Premiums in course of collection effective prior to October 1, 1914 .....	376 18
Due from fiscal agent .....	167 50
Premium notes for insurance written prior to October 1, 1914 .....	664 88
Total .....	3,051 08
Total admitted assets .....	\$348,840 09



## LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjust- ment.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Live stock.....	\$100 00	\$2,505 00	\$2,605 00	\$2,605 00
Total unpaid claims.....				\$ 2,605 00
Estimated expenses of investigation and adjustment of unpaid claims.....				25 00
Unearned premiums at 50 per cent on risks running one year or less.....				24,812 26
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Live stock.....				416 03
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....				25 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				75 00
Other liabilities, viz: Suspense account, partial payments on stock not paid in full....				2,830 00
Total amount of all liabilities except capital.....				\$ 30,788 29
Capital actually paid up in cash.....			\$221,970 00	
Surplus over all liabilities.....			96,081 80	
Surplus as regards policyholders.....				318,051 80
Total liabilities.....				\$348,840 09

## EXHIBIT OF PREMIUMS.

	Live stock.
In force December 31, 1913.....	\$29,863 24
Written or renewed during the year.....	60,263 57
Total.....	\$90,126 81
Deduct expirations and cancellations.....	40,502 28
Net in force December 31, 1914.....	\$49,624 53

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Live stock.....	\$49,331 24	\$32,061 70

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
City of Washington, Ill., 5s.....	\$ 7,600 00	\$ 7,600 00
City of Pekin, Ill., 5s.....	10,000 00	10,000 00
City of Peoria, Ill., 5s.....	11,500 00	11,500 00
Henderson County, Drainage Dist. No. 1, 6s.....	10,000 00	10,000 00
Total.....	\$39,100 00	\$39,100 00

## WORLD CASUALTY COMPANY.

Located at No. 29 South LaSalle Street, Chicago, Illinois; incorporated August 30, 1911; commenced business in Illinois November 1, 1911.

A. M. JOHNSON, President.

ROBERT D. LAY, Secretary.

## CAPITAL.

Capital stock paid up in cash.....	\$100,000 00
Amount of ledger assets December 31, of previous year.....	\$158,657 91

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident and health.....	\$32,145 86	\$119 29	\$75 40	\$439 24	\$633 93	\$31,511 93
Total net premiums.....						\$31,511 93

## INCOME—Concluded.

Policy fees required or represented by applications.....		\$2,664 00
Interest on bonds.....	\$6,400 00	
Gross interest on deposits in trust companies and banks.....	125 24	
Total interest.....		6,526 24
Total income.....		\$40,702 17
Sum.....		\$199,360 08

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Total de- ductions.	Net amount paid policy- holders for losses.	
Accident and health.....	\$12,794 36	\$4 16	\$4 16	\$12,790 20	\$12,790 20
Policy fees retained by agents.....					2,664 00
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....					10,852 08
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....					3,300 00
Salaries, traveling and all other expenses of agents not paid by commission.....					119 58
Medical examiners' fees and salaries.....					101 00
Inspections (other than medical and claims).....					96 00
Rents.....					507 00
State taxes on premiums.....					379 76
Insurance department licenses and fees.....					615 45
Legal expenses.....					57 83
Advertising.....					4 70
Printing and stationery.....					655 00
Postage, telegraph, telephone and express.....					381 79
Stockholders for interest or dividends.....					6,000 00
Other disbursements, viz: Exchange, \$32.53; miscellaneous expense, \$346.35.....					378 88
Agents' balances charged off.....					26 36
Total disbursements.....					\$38,929 63
Balance.....					\$160,430 45

## LEDGER ASSETS.

Book value of bonds (Schedule D).....		\$155,400 00
Deposits in trust companies and banks on interest.....		4,219 03
Gross premiums in course of collection, viz—		
	On policies or renewals effective on or after Oct. 1, 1914.	
Accident and health.....	\$66 25	66 25
Other ledger assets, viz: Agents balances.....		745 17
Ledger assets as per balance.....		\$160,430 45

## NON-LEDGER ASSETS.

Interest due and accrued on: Bonds.....	533 33
Market value of bonds over book value.....	3,000 00
Gross assets.....	\$163,963 78

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances.....	973 02
Total admitted assets.....	\$162,990 76

## LIABILITIES.

	Reported or in process of adjust- ment.	Incurred but not reported.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident and health.....	\$1,571 17	\$700 00	\$2,271 17
Total unpaid claims.....			\$2,271 17
Unearned premiums at 50 per cent on risks running one year or less.....			2,680 08
Commissions, brokerage and other charges due or to become due on policies effective subsequent to Oct. 1, 1914, viz: Accident and health.....			19 87

## LIABILITIES—Concluded.

Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	\$417 89
Advance premiums (100 per cent).....	280 06
Total amount of all liabilities except capital.....	\$ 5,669 07
Capital actually paid up in cash.....	\$100,000 00
Surplus over all liabilities.....	57,321 69
Surplus as regards policyholders.....	157,321 69
Total liabilities.....	\$162,990 76

## EXHIBIT OF PREMIUMS.

In force December 31, 1913.....	Accident and health. \$ 4,363 25
Written or renewed during the year.....	32,145 86
Total.....	\$36,509 11
Deduct expirations and cancellations.....	31,148 94
Net in force December 31, 1914.....	\$5,360 17

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

Accident and health.....	Gross premiums less return premiums on risks written or renewed during the year. \$636 14
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## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Cook County, Ill., hospital, 4s.....	\$155,400 00	\$158,400 00

# COMPANIES OF OTHER STATES.

## Statements for the Year Ending December 31, 1914.

### THE AETNA ACCIDENT AND LIABILITY COMPANY.

Located at No. 650 Main Street, Hartford, Connecticut; incorporated May, 1883; commenced business in Illinois September 13, 1907.

M. G. BULKELEY, President.

J. S. ROWE, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

#### CAPITAL.

Capital stock paid up in cash.....	\$1,000,000 00	
Amount of ledger assets December 31, of previous year.....		\$3,042,862 57

#### INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident.....	\$ 2,138 09	\$ 237 13	\$ 382 44	\$ 180 00	\$ 799 57	\$ 1,338 52
Health.....	150 00		62 50		62 50	87 50
Liability.....	489,916 36	302,142 81	47,439 21	104,332 75	453,914 77	36,001 59
Workmen's compensation	5,132 38	1,369 16	455 46	1,334 86	3,159 48	1,972 90
Fidelity.....	131,244 34	15,399 90	10,682 25	6,576 38	32,658 53	98,585 81
Surety.....	636,393 99	67,488 74	45,310 59	60,076 22	172,875 55	463,518 44
Plate glass.....	183,166 91		7,304 63	35,037 70	42,342 33	140,824 58
Burglary and theft.....	305,287 37	18,100 74	15,784 79	52,120 27	86,005 80	219,281 57
Sprinkler.....	163,631 11	26,353 61	12,636 66	48,924 42	87,914 69	75,716 42
Fly wheel.....	7,074 61	754 74	829 17	1,908 98	3,492 89	3,581 72
Auto. and teams property damage.....	1,068,759 99	8,938 74	148,816 98	222,336 03	380,091 75	688,668 24
Total.....	\$2,992,895 15	\$440,785 57	\$289,704 68	\$532,827 61	\$1,263,317 86	\$1,729,577 29

Total net premiums.....

\$1,729,577 29

Interest on mortgage loans, \$33,419.65; collateral loans, \$6,642.57.....

\$40,062 22

Interest on bonds and dividends on stocks, \$71,144.72; from other sources,  
bank balances, \$5,210.55.....

76,355 27

Total interest.....

116,417 49

Agents' balances previously charged off.....

30 19

Profit on sale or maturity of ledger assets.....

125 00

Total income.....

\$1,846,149 97

Sum.....

\$4,889,012 54

#### DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Liability.....	\$ 81,431 54	\$ 74,715 67		\$ 74,715 67	\$ 6,715 87
Workmen's compensation..	315 50	121 69		121 69	193 81
Fidelity.....	34,470 52		\$ 2,123 89	2,123 89	32,346 63
Surety.....	327,013 27	122,800 59	37,660 03	160,460 62	166,552 65
Plate glass.....	57,022 00	168 72	510 47	679 19	56,342 81
Burglary and theft.....	58,559 78	1,086 06	764 70	1,850 76	56,709 02
Sprinkler.....	37,444 43	9,673 31	992 01	10,665 32	26,779 11
Auto. and teams property damage.....	254,411 27	29 25	2,128 21	2,157 46	252,253 81
Total.....	\$850,668 31	\$208,595 29	\$44,179 31	\$252,774 60	\$597,893 71

\$597,893 71

Investigation and adjustment of claims.....

23,132 31

Commissions or brokerage to agents (less amount received on return premiums and re-  
insurance).....

379,336 60

Salaries, fees and all other compensation of officers, directors, trustees and home office  
employees.....

117,009 32

Salaries, traveling and all other expenses of agents not paid by commission.....

167,432 35

Inspections (other than medical and claims).....

12,146 66

Rents.....

17,869 49

State taxes on premiums.....

20,191 91

Insurance department licenses and fees.....

11,008 19

All other licenses, fees and taxes.....

24,315 84

Legal expenses.....

1,438 74

Advertising.....

10,777 85

Printing and stationery.....

33,595 84

## DISBURSEMENTS—Concluded.

Postage, telegraph, telephone and express.....	\$ 25,045 09
Furniture and fixtures.....	9,044 10
Stockholders for interest or dividends.....	100,000 00
Sundry expense.....	8,134 61
Investment expense.....	2,237 41
Agents' balances charged off.....	135 65
Total disbursements.....	<u>\$1,560,745 67</u>
Balance.....	<u>\$3,328,266 87</u>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 705,981 25
Loans secured by pledge of bonds, stocks or other collaterals.....	195,450 00
Book value of bonds and stocks (Schedule D).....	1,701,497 99
Cash in office.....	915 14
Deposits in trust companies and banks on interest.....	186,075 84
Deposits in trust companies and banks not on interest.....	149,393 59
Gross premiums in course of collection, viz—	

	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident.....	\$ 264 70	\$ 5 00	
Liability.....	54,428 17	193 65	
Workmen's compensation.....	232 81	32 33	
Fidelity.....	13,164 23	1,614 63	
Surety.....	67,511 47	14,008 27	
Plate glass.....	29,519 13	953 90	
Burglary and theft.....	52,981 45	938 53	
Sprinkler.....	20,855 40	965 16	
Fly-wheel.....	2,593 95	120 16	
Auto. and teams property damage.....	101,612 64	6,294 44	
Total.....	<u>\$343,163 95</u>	<u>\$25,126 07</u>	368,290 02
Bills receivable and suspense account.....		\$ 7,686 36	
Other ledger assets, viz—			
Advance traveling expense, salaries and commission.....		1,521 83	
Equity in funds of the New York Excise Re-insurance Assn.....		11,454 85	
			<u>20,663 04</u>
Ledger assets as per balance.....			<u>\$3,328,266 87</u>

## NON-LEDGER ASSETS.

Interest due and accrued on—		
Mortgages.....	\$19,464 27	
Bonds.....	15,056 24	
Collateral loans.....	4,055 00	
Other assets, bank balances.....	285 36	
	<u>38,860 87</u>	
Market value of bonds and stocks over book value.....	60,157 01	
Gross assets.....	<u>\$3,427,284 75</u>	

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable and suspense.....	\$ 7,686 36
Premiums in course of collection effective prior to October 1, 1914.....	25,126 07
Market value of special deposits in excess of corresponding liabilities.....	85,603 57
Advance traveling expense, salaries and commission.....	1,521 83
Total.....	<u>119,937 83</u>
Total admitted assets.....	<u>\$3,307,346 92</u>

## LIABILITIES.

	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.						
Fidelity.....	\$ 32,706 44		\$15,000 00	\$ 47,706 44		\$47,706 44
Surety.....	105,326 85			105,326 85	\$50,000 00	55,326 85
Plate glass.....	2,720 54	\$1,567 29		4,287 83		4,287 83
Burglary and theft.....	7,314 50	598 00	3,800 00	11,712 50	1,500 00	10,212 50
Sprinkler.....	2,943 52	1,269 79		4,213 31	808 58	3,404 73
Auto. and teams property damage.....	45,190 15	9,278 69	16,177 24	70,646 08		70,646 08
Total.....	<u>\$196,202 00</u>	<u>\$12,713 77</u>	<u>\$34,977 24</u>	<u>\$243,893 01</u>	<u>\$52,308 58</u>	<u>\$191,584 43</u>

Net unpaid claims, except liability and workmen's compensation..	\$191,584 43
Special reserve for unpaid liability and workmen's compensation losses.....	2,615 90

Total unpaid claims.....	\$194,200 33
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## LIABILITIES—Concluded.

Estimated expenses of investigation and adjustment of unpaid claims .....	\$ 9,579 22
Unearned premiums on risks running one year or less .....	\$781,486 29
Unearned premiums, pro rata on risks running more than one year .....	134,683 29
Total unearned premiums .....	916,169 58
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$75.97; liability, \$12,083.05; workmen's compensation, \$31.43; fidelity, \$3,390.04; surety, \$17,688.00; plate glass, \$8,885.26; burglary and theft, \$14,199.03; sprinkler, \$4,775.89; fly-wheel \$674.43; auto. and teams property damage, \$23,167.68 .....	84,970 78
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....	3,406 34
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement .....	27,432 19
Re-insurance .....	40,882 21
Advance premiums (100 per cent) .....	202 99
Other liabilities, viz—	
Capital stock tax .....	28,500 00
Investment expense account mortgage loans .....	1,721 51
Total amount of all liabilities except capital .....	\$1,307,065 15
Capital actually paid up in cash .....	\$1,000,000 00
Surplus over all liabilities .....	1,000,281 77
Surplus as regards policyholders .....	2,000,281 77
Total liabilities .....	\$3,307,346 92

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensation.
In force December 31, 1913 .....			\$170,284 79	
Written or renewed during the year .....	\$2,138 09	\$150 00	489,916 36	\$5,132 38
Total .....	\$2,138 09	\$150 00	\$660,201 15	\$5,132 38
Deduct expirations and cancellations .....	814 97	62 50	344,475 32	1,905 45
In force at the end of the year .....			\$315,725 83	\$3,226 93
Deduct amount re-insured .....			294,914 57	1,672 50
Net in force December 31, 1914 .....	\$1,323 12	\$87 50	\$20,811 26	\$1,554 43

## EXHIBIT OF PREMIUMS—Continued.

	Fidelity.	Surety.	Plateglass.	Sprinkler.
In force December 31, 1913 .....	\$ 73,907 90	\$301,451 75	\$127,630 28	\$ 90,311 30
Written or renewed during the year .....	131,244 34	636,393 99	183,166 91	163,631 11
Total .....	\$205,152 24	\$937,845 74	\$310,797 19	\$253,942 41
Deduct expirations and cancellations .....	95,447 26	418,550 24	167,417 81	103,230 95
In force at end of the year .....	\$109,704 98	\$519,295 50	\$143,379 38	\$150,711 46
Deduct amount re-insured .....	14,763 75	61,168 46		38,071 03
Net in force December 31, 1914 .....	\$94,941 23	\$458,127 04	\$143,379 38	\$112,640 43
Amount at risk December 31, 1914 .....	\$29,120,366 00	\$89,586,246 00		

## EXHIBIT OF PREMIUMS—Concluded.

	Burglary and theft.	Fly wheel.	Auto. and teams property damage.
In force December 31, 1913 .....	\$242,274 91	\$9,405 86	583,157 78
Written or renewed during the year .....	305,287 37	7,074 61	1,068,759 99
Total .....	\$547,562 28	\$16,480 47	\$1,651,917 77
Deduct expirations and cancellations .....	258,996 75	5,427 70	982,742 62
In force at the end of the year .....	\$288,565 53	\$11,052 77	\$669,175 15
Deduct amount re-insured .....	21,641 84	3,435 62	
Net in force December 31, 1914 .....	\$266,923 69	\$7,617 15	\$669,175 15

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident .....	\$ 149 12	
Liability .....	396 94	\$ —75 38
Workmen's compensation .....	805 01	163 81
Fidelity .....	12,320 84	1,834 55
Surety .....	42,132 25	25,849 39
Plate glass .....	16,267 64	7,774 18

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914—Concluded.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Burglary and theft.....	\$28,421 80	\$12,064 10
Sprinkler.....	7,326 65	4,079 49
Fly wheel.....	299 67	.....
Auto. and teams property damage.....	60,695 84	18,198 51
Total.....	<u>\$168,815 76</u>	<u>\$69,888 65</u>

SCHEDULE D.  
Bonds and stocks.

Description.	Book value.	Market value.
Astoria, Ore., 5s.....	\$ 26,000 00	\$ 25,750 00
Bellingham, Wash., 5s.....	25,631 34	25,250 00
Connecticut, state of, 3½s.....	300,000 00	300,000 00
Dallas County, Tex., 4½s.....	50,187 50	49,000 00
Fort Worth, Tex., 5s.....	51,875 00	51,500 00
King County, Wash., 4½s.....	50,260 00	49,500 00
Memphis, Tenn., 4½s.....	50,750 00	49,000 00
New York, N. Y., 3½s.....	142,500 00	130,500 00
Oklahoma County, Okla., 5½s.....	36,052 50	34,650 00
Roanoke, Va., 4½s.....	25,000 00	25,000 00
Russell County, Va., 5s.....	25,312 50	25,000 00
Troup County, Ga., 5s.....	37,475 00	36,400 00
Wexford County, Mich., 5s.....	15,576 00	15,000 00
Lake Shore & Michigan Southern, 4s.....	46,125 00	46,000 00
Mutual Terminal Co. of Buffalo, N. Y., 4s.....	23,875 00	24,250 00
New York Central Line, equip. trust, 5s.....	49,781 25	50,000 00
New York, New Haven & Hartford, 6s.....	19,800 00	21,800 00
American Telephone & Telegraph Co., 4s.....	90,187 50	89,000 00
American Thread Co., 4s.....	9,350 00	9,500 00
Bush Terminal Buildings Co., 5s.....	24,375 00	21,750 00
Hartford National Bank.....	54,450 00	55,500 00
Phoenix National Bank.....	117,132 75	128,205 00
Aetna Life Insurance Co.....	379,801 65	449,100 00
Travelers Insurance Co.....	50,000 00	50,000 00
Total.....	<u>\$1,701,497 99</u>	<u>\$1,761,655 00</u>

## AETNA LIFE INSURANCE COMPANY—CASUALTY DEPARTMENT.

Located at No. 650 Main Street, Hartford, Connecticut; incorporated June, 1820; commenced business in Illinois, life, January 18, 1860; casualty, February 12, 1891.

M. G. BULKELEY, President.

J. M. PARKER, JR., Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$4,000,000 00
Amount of ledger assets December 31, of previous year.....	<u>\$9,129,552 01</u>

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident.....	\$2,572,799 28	\$68,611 76	\$63,823 27	\$439,023 83	\$ 571,458 86	\$2,001,340 42
Health.....	783,742 32	12,220 16	28,918 46	175,255 04	216,393 66	567,348 66
Liability.....	4,309,699 07	5,252 68	625,684 54	714,016 53	1,344,953 75	2,964,745 32
Workmen's com- pensation.....	4,432,799 73	43,830 00	204,526 73	584,959 03	833,315 76	3,599,483 97
Workmen's collec- tive.....	17,947 30	.....	522 00	2,088 60	2,610 60	15,336 70
Total.....	<u>\$12,116,987 70</u>	<u>\$129,914 60</u>	<u>\$923,475 00</u>	<u>\$1,915,343 03</u>	<u>\$2,968,732 63</u>	<u>\$9,148,255 07</u>
Total net premiums.....						\$9,148,255 07
Interest on mortgage loans, \$166,277.63; collateral loans, \$3,171.72.....					\$169,449 35	
Interest on bonds and dividends on stocks, \$183,696.61; from other sources, \$12,362.23.....					196,058 84	
Rents.....					185 25	
Total interest and rents.....						365,693 44
Agents' balances previously charged off.....						850 00
Profit on sale or maturity of ledger assets.....						175 00
Total income.....						<u>\$9,514,973 51</u>
Sum.....						<u>\$18,644,525 52</u>

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$ 868,283 73	\$16,763 05	\$16,763 05	\$ 851,520 68
Health.....	279,637 52	9,309 30	9,309 30	270,328 22
Liability.....	1,829,382 48	9,789 75	9,789 75	1,819,592 73
Workmen's compensation.....	920,005 45			920,005 45
Workmen's collective.....	5,069 35			5,069 35
Total.....	\$3,902,378 53	\$35,862 10	\$35,862 10	\$3,866,516 43
Investigation and adjustment of claims.....				\$3,866,516 43
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....				669,812 15
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....				2,042,176 25
Salaries, traveling and all other expenses of agents not paid by commission.....				334,995 54
Medical examiners' fees and salaries.....				376,791 44
Inspections (other than medical and claim).....				23,751 09
Rents.....				278,198 09
Repairs and expenses (other than taxes) on real estate.....				108,652 91
Taxes on real estate.....				708 17
State taxes on premiums.....				136 62
Insurance department licenses and fees.....				122,268 55
All other licenses, fees and taxes.....				8,905 37
Legal expenses.....				97,784 99
Advertising.....				2,507 04
Printing and stationery.....				98,575 10
Postage, telegraph, telephone and express.....				135,165 69
Furniture and fixtures.....				85,424 16
Stockholders for interest or dividends.....				38,578 30
Other disbursements, viz: Sundry expense, \$47,639.49; investment expense, \$4,341.58;				200,000 00
- surrender value, 10 payment policies, \$1,653.59.....				53,634 66
Agents' balances charged off.....				398 98
Total disbursements.....				\$8,544,981 53
Balance.....				\$10,099,543 99

## LEDGER ASSETS.

Book value of real estate.....		\$ 9,618 93
Mortgage loans on real estate, first liens.....		3,528,300 00
Loans secured by pledge of bonds, stocks or other collaterals.....		45,080 00
Book value of bonds and stocks (Schedule D).....		3,960,010 10
Cash in office.....		2,015 66
Deposits in trust companies and banks not on interest.....		668,237 43
Deposits in trust companies and banks on interest.....		381,758 78
Gross premiums in course of collection, viz—		
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
Accident.....	\$295,704 26	\$ 687 40
Health.....	93,596 63	482 50
Liability.....	448,549 50	47,759 62
Workmen's compensation.....	515,104 69	64,540 17
Workmen's collective.....	4,805 60	127 26
Total.....	\$1,357,760 68	\$113,596 95
Bills receivable, \$13,765.68; suspense, \$—549.14.....		1,471,357 63
Other ledger assets, viz: Advance traveling expenses, salaries and com- missions.....		\$13,216 54
		19,948 92
		33,165 46
Ledger assets as per balance.....		\$10,099,543 99

## NON-LEDGER ASSETS.

Interest due and accrued on—		
Mortgages.....	\$108,053 80	
Bonds.....	37,643 66	
Collateral loans.....	768 10	
Other assets.....	4,292 65	
		150,758 21
Amortized value of bonds and market value of stocks over book value.....		115,348 05
Gross assets.....		\$10,365,650 25

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable and suspense.....	\$ 13,216 54
Premiums in course of collection effective prior to October 1, 1914.....	113,596 95
Advance traveling expenses salaries and commissions.....	19,948 92
	146,762 41
Admitted assets, casualty department.....	\$ 10,218,887 84
Admitted assets, life department.....	109,446,778 04
Total admitted assets.....	\$119,665,665 88

## LIABILITIES.

		Reported or in process of adjust- ment.		Incurred but not reported.	Resisted.	Total.	Deduct re- insur- ance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.	Adjusted.							
Accident.....	\$6,051 74	\$55,714 14	\$20,353 14	\$114,550 71	\$196,669 73	\$564 28		\$196,105 45
Health.....	2,110 33	8,200 89	4,549 01	2,303 56	17,163 79			17,163 79
Workmen's collective		606 40			606 40			606 40
Total.....	\$8,162 07	\$64,521 43	\$24,902 15	\$116,854 27	\$214,439 92	\$564 28		\$213,875 64
Net unpaid claims, except liability and workmen's compensation \$ 213,875 64								
Special reserve for unpaid liability and workmen's compensation losses... 2,578,030 28								
Total unpaid claims..... \$2,791,905 92								
Estimated expenses of investigation and adjustment of unpaid claims..... 5,798 07								
Unearned premiums at 50 per cent on risks running one year or less..... \$3,217,285 74								
Unearned premiums, pro rata on risks running more than one year..... 96,075 62								
Total unearned premiums..... 3,313,361 36								
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$100,243.74; health, \$29,857.32; liability, \$100,026.54; workmen's compensation, \$75,720.39; workmen's collective, \$961.12..... 306,809 11								
Salaries, rents, expenses, bills accounts fees, etc., due or accrued..... 23,217 67								
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement..... 127,143 06								
Return premiums..... 2,478 27								
Re-insurance..... 1,189 84								
Advance premiums (100 per cent)..... 415 45								
Other liabilities, viz: Investment expense mortgage loans, \$2,974.13; capital stock tax, \$94,000.00; reserve for catastrophes, \$200,000.00..... 296,974 13								
Total liabilities, casualty department..... \$ 6,869,292 88								
Total liabilities, life department..... 97,284,054 53								
Total amount of all liabilities except capital..... \$104,153,347 41								
Capital actually paid up in cash..... \$ 4,000,000 00								
Surplus over all liabilities—								
Life department..... 10,162,723 51								
Casualty department..... 1,349,594 96								
Surplus as regards policyholders..... 15,512,318 47								
Total liabilities..... \$119,665,665 88								

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensa- tion.	Work- men's col- lective.
In force December 31, 1913.....	\$1,831,147 19	\$531,856 67	\$2,740,375 27	\$ 599,982 79	\$ 5,167 35
Written or renewed during the year	2,572,799 28	783,742 32	4,309,699 07	4,432,799 73	17,947 30
Total.....	\$4,403,946 47	\$1,315,598 99	\$7,050,074 34	\$5,032,782 52	\$23,114 65
Deduct expirations and cancella- tions.....	2,544,967 69	767,981 09	4,558,147 04	2,754,725 64	18,697 19
In force at the end of the year.....	\$1,858,978 78	\$547,617 90	\$2,491,927 30	\$2,278,056 88	\$4,417 46
Deduct amount re-insured.....	9,933 06	2,152 50	701 93		
Net in force December 31, 1914.....	\$1,849,045 72	\$545,465 40	\$2,491,225 37	\$2,278,056 88	\$4,417 46

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$147,262 96	\$ 63,889 58
Health.....	22,427 78	7,180 15
Liability.....	—12,778 84	—2 63
Workmen's compensation.....	381,477 31	142,329 88
Workmen's collective.....	173 27	
Total.....	\$538,562 48	\$213,396 98



SCHEDULE D.  
Bonds and stocks.

Description.	Book value.	Amortized or market value.
United States, funded loan, 4s. ....	\$ 68,000 00	\$ 59,043 09
Clarke County, Ga., court house and jail, 5s. ....	53,128 30	52,921 57
Cumberland, Md., fund, 5s. ....	40,300 00	40,000 00
East Denver, park dist., Denver, Colo., 5½s. ....	102,400 00	102,016 13
Garvin County, Okla., fund, 5½s. ....	48,760 00	48,633 08
Henry County, Ia., court house, 4½s. ....	101,450 00	100,946 10
Knoxville, Tenn., water works, 4½s. ....	50,375 00	50,359 68
Lincoln, Neb., school dist., building, 4½s. ....	99,500 00	99,522 23
Mobile, Ala., refund, 4½s. ....	50,000 00	50,000 00
New Mexico, state, 6s. ....	51,712 87	50,000 00
Perry County, Ala., 5s. ....	59,710 45	59,600 13
Portland, Ore., imp., 6s. ....	43,995 00	42,000 00
Portland, Ore., imp., 6s. ....	60,610 00	58,000 00
San Jose, Cal., 4½s. ....	57,117 67	57,101 74
Shelby County, Tenn., school, 4½s. ....	45,450 00	45,424 66
Tacoma, Wash., Water Fund No. 3, 5s. ....	42,000 00	42,000 00
Waterloo, Ia., water works, 4½s. ....	76,830 00	76,646 26
Wilmington, N. C., 4½s. ....	33,000 00	33,000 00
Chicago & Erie, 5s. ....	29,375 00	29,278 21
Chicago & Western Indiana, 4s. ....	98,000 00	98,175 39
Choctaw, Oklahoma & Gulf, 5s. ....	76,675 00	72,706 55
Consolidated Railway, guar., 4s. ....	96,000 00	96,303 20
Hartford Street Railway, 4s. ....	35,020 00	34,672 58
Manhattan Railway, 4s. ....	26,500 00	26,459 48
Missouri, Kansas & Texas, 4s. ....	69,750 00	69,793 16
New Haven & Derby Railroad Co., 5s. ....	23,125 00	23,297 63
New York, New Haven & Hartford Railroad Co., 6s. ....	105,200 00	105,229 72
New York Central & Hudson River Railroad, Lake Shore coll., 3½s. ....	45,000 00	45,096 30
Northern Pacific, Great Northern, C. B. & Q. coll., 4s. ....	48,000 00	49,129 62
Railroad Securities Co., 4s. ....	88,200 00	88,347 07
Seaboard Air Line Railroad, Atlanta & Birmingham Div., 4s. ....	47,500 00	48,047 56
St. Louis, Iron Mountain & Southern, 5s. ....	54,500 00	53,046 81
Wabash-Pittsburg Terminal, 4s. ....	88,000 00	8,000 00
Wheeling & Lake Erie, 4s. ....	46,750 00	47,038 41
Hartford Electric Light Co., 5½s. ....	50,000 00	50,000 00
Valley City Milling Co., 6s. ....	5,000 00	5,000 00
Western Union Telegraph Co., 4½s. ....	172,775 00	172,099 79
Pennsylvania Railroad. ....	15,582 81	14,300 00
Hartford National Bank. ....	184,448 00	186,840 00
Aetna Accident & Liability Co. ....	1,000,000 00	1,250,000 00
Aetna Insurance Co. ....	26,570 00	26,800 00
Automobile Ins. Co. of Hartford, Conn. ....	200,000 00	200,000 00
Travelers Insurance Co. ....	150,000 00	150,000 00
Western Union Telegraph Co. ....	93,700 00	58,482 00
Total. ....	\$3,960,010 10	\$4,075,358 15

AMERICAN ASSURANCE COMPANY—CASUALTY DEPARTMENT.

Located at Northeast Corner Thirteenth and Spring Garden Streets, Philadelphia, Pa., incorporated September 30, 1903; commenced business in Illinois August 17, 1906.

REINHOLD R. KOCH, President.

D. T. RICHMAN, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

CAPITAL.

Capital stock paid up in cash. ....	\$300,000 00
Amount of ledger assets December 31, of previous year. ....	\$497,635 67
Decrease of paid-up capital during the year. ....	50,000 00
Extended at. ....	\$447,635 67

INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Total e- ductions.	Net premiums.
Accident. ....	\$202,730 47	\$2,521 25	\$1,371 76	\$3,893 01	\$198,837 46
Health. ....	140,880 49	1,752 06	953 25	2,705 31	138,175 18
Total. ....	\$343,610 96	\$4,273 31	\$2,325 01	\$6,598 32	\$337,012 64
Total net premiums. ....					\$337,012 64
Policy fees required or represented by applications. ....					3,488 00
Interest on mortgage loans. ....				\$2,607 22	
Interest on bonds and dividends on stocks, \$6,274.50; from other sources, \$2,509.21. ....				8,783 71	
Rents. ....				6,297 50	
Total interest and rents. ....					17,688 43



## INCOME—Concluded.

From all other sources, viz—	
Old age disability fund.....	\$ 91 98
Commission business purchased.....	1,291 78
Reduction of capital.....	50,000 00
Income, casualty department.....	\$409,572 83
Income, life department.....	146,821 90
Total income.....	\$556,394 73
Sum.....	\$1,004,030 40

## DISBURSEMENTS.

	Gross amount paid for losses	Deduct re- insurance.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$86,101 49	\$543 73	\$543 73	\$85,557 76
Health.....	60,928 66	377 84	377 84	60,550 82
Total.....	\$147,030 15	\$921 57	\$921 57	\$146,108 58
Investigation and adjustment of claims.....				\$146,108 58
Policy fees retained by agents.....				4,273 18
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....				3,488 00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....				86,179 72
Salaries, traveling and all other expenses of agents not paid by commission.....				43,426 29
Medical examiners' fees and salaries.....				30,287 91
Rents.....				652 44
Repairs and expenses (other than taxes) on real estate.....				8,984 77
Taxes on real estate.....				3,058 01
State taxes on premiums.....				750 00
Insurance department licenses and fees.....				5,236 14
All other licenses fees and taxes.....				931 32
Legal expenses.....				2,658 60
Advertising.....				1,571 83
Printing and stationery.....				807 44
Postage, telegraph, telephone and express.....				4,787 37
Furniture and fixtures, depreciation.....				5,355 84
Other disbursements, viz: Re-insurance agreements, \$8,540.94; cost of business purchased, \$271.26; interest payable, \$2,784.19; traveling expense, \$3,090.73; cash, profit and loss account, \$52.66; expense other sources, \$1,675.60; cash bond returned, \$100.00; depreciation printing plant, \$279.45.....				1,093 52
Agents' balances charged off.....				16,794 83
Decrease in book value of ledger assets.....				4,517 92
Disbursements, casualty department.....				313 26
Disbursements, life department.....				\$371,276 97
Total disbursements.....				131,915 96
Balance.....				\$503,192 93
				\$500,837 47

## LEDGER ASSETS.

Book value of real estate.....	\$ 71,221 74
Mortgage loans on real estate, first liens.....	124,600 00
Book value of bonds and stocks (Schedule D).....	196,509 24
Cash in office.....	3,776 78
Deposits in trust companies and banks.....	63,827 13
Gross premiums in course of collection, viz—	
Accident.....	On policies or renewals effective on or after Oct. 1, 1914.
Health.....	\$7,108 01
Total.....	4,939 47
	\$12,047 48
Bills receivable.....	\$ 8,700 00
Other ledger assets, viz—	
Agents' balances, \$5,707.71; office furniture and fixtures, \$9,818.10.....	15,525 81
Printing plant, \$2,515.06; merchandise account, \$188.99.....	2,704 05
Loan values.....	1,925 24
	28,855 10
Ledger assets as per balance.....	\$500,837 47

## NON-LEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	\$3,109 90
Bonds.....	3,469 42
Other assets.....	2,024 50
	8,603 82
Other non-ledger assets, viz—	
Uncollected and deferred premiums, life department.....	9,041 61
Printing and stationery.....	3,000 00
Gross assets.....	\$521,482 90

## LEDGER ASSETS—Concluded.

## DEDUCT ASSETS NOT ADMITTED.

Bills, receivable, \$8,700.00; furniture and fixtures, \$9,818.10.....	\$18,518 10
Supplies, printed matter and stationery.....	3,000 00
Agents' balances.....	6,393 30
Merchandise account.....	188 99
Printing plant.....	2,515 06
Book value of ledger assets over market value.....	25,739 98
Total.....	\$56,355 43
Total admitted assets.....	\$465,127 47

## LIABILITIES.

	Reported or in process of adjust- ment.	Incurred but not reported.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....	\$7,521 62	\$885 00	\$8,406 62	\$8,406 62
Health.....	4,100 81	615 00	4,715 81	4,715 81
Total.....	\$11,622 43	\$1,500 00	\$13,122 43	\$13,122 43
Total unpaid claims.....				\$13,122 43
Estimated expenses of investigation and adjustment of unpaid claims.....				383 84
Unearned premiums at 50 per cent on risks running one year or less.....				8,259 62
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$1,421.60; health, \$987.89.....				2,409 49
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....				1,506 48
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				6,522 14
Interest due or accrued on mortgages purchased.....				2,425 45
Advance premiums (100 per cent).....				3,177 02
Cash bonds.....				38 00
Old age disability fund.....				923 86
Re-insurance agreement.....				650 76
Liabilities, casualty department.....				\$ 39,419 09
Liabilities, life department.....				101,660 18
Total amount of all liabilities except capital.....				\$141,079 27
Capital actually paid up in cash.....			\$300,000 00	
Surplus over all liabilities.....			24,048 20	
Surplus as regards policyholders.....				324,048 20
Total liabilities.....				\$465,127 47

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1913.....	\$131,790 42	\$ 87,860 28
Written or renewed during the year.....	202,730 47	140,880 49
Total.....	\$334,520 89	\$228,740 77
Deduct expirations and cancellations.....	217,564 67	147,466 11
Net in force December 31, 1914.....	\$116,956 22	\$81,274 66

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$10,825 40	\$3,764 05
Health.....	7,522 73	2,322 04
Total.....	\$18,348 13	\$6,086 09

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
Borough of Jersey Shore, Pa., imp., 4s.....	\$ 9,259 47	\$ 8,736 00
Borough of Jersey Shore, Pa., school, 4s.....	13,736 55	12,960 00
Borough of Glassport, Pa., school, 4½s.....	15,850 06	15,225 00
Wilkes-Barre & Hazelton Railroad, 5s.....	18,675 00	5,700 00

SCHEDULE D—Concluded.  
Bonds and stocks.

Description.	Book value.	Market value.
Wilkes-Barre, Pa., imp., 4s.....	\$15,202 42	\$14,850 00
Orangeburg, S. C., imp., 5s.....	6,311 60	6,240 00
Montgomery, Ala., imp., 4½s.....	15,500 50	14,700 00
Roanoke, Va., street and imp., 4s.....	28,900 00	26,970 00
Suffolk, Va., imp., 4½s.....	14,304 16	14,000 00
Baldwin Township, Allegheny County, Pa., school, 4½s.....	22,717 13	21,310 00
Greenville, N. C., imp., 5s.....	14,318 64	14,420 00
Borough of McDonald, Pa., street imp., 5.4s.....	7,102 06	7,140 00
Borough of Lodi, N. J., water, 5s.....	1,066 65	1,050 00
City of Williamsport, Pa., imp., 3½s.....	500 00	460 00
Borough of Shamokin, Pa., school, 4s.....	500 00	500 00
Philadelphia Electric, 4s.....	7,110 00	7,200 00
Choctaw, Okla., Gulf Railroad, 5s.....	1,030 00	980 00
Brooklyn Rapid Transit Co., Brooklyn, N. Y., 6s.....	4,425 00	4,550 00
Total.....	\$196,509 24	\$176,991 00

AMERICAN AUTOMOBILE INSURANCE CO.

Located at Pierce Building, St. Louis, Mo.; incorporated December 22, 1911; commenced business in Illinois February 19, 1913.

CHAS. W. DISBROW, President.

S. S. WILLIAMS, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield

CAPITAL.

Capital stock paid up in cash.....	\$225,000 00
Amount of ledger assets December 31, of previous year.....	\$584,563 89

INCOME

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Total deductions.	Net premiums.
Auto. property damage.....	\$835,491 42	\$43,160 02	\$259,165 82	\$302,325 84	\$533,165 58
Total net premiums.....					\$533,165 58
Interest on bonds and dividends on stocks, \$12,009.79; from other sources, \$1,881.08.....					13,890 87
Agents' balances previously charged off.....					50 00
Profit on sale or maturity of ledger assets.....					1,456 25
Increase in book value of ledger assets.....					288 75
Total income.....					\$548,851 45
Sum.....					\$1,133,415 34

DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Deduct salvage.	Total deductions.	Net amount paid policy-holders for losses.
Auto. property damage....	\$233,673 23	\$19,968 93	\$5,548 45	\$25,517 38	\$208,155 85
Investigation and adjustment of claims.....					\$208,155 85
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....					27,300 81
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....					136,540 16
Salaries, traveling and all other expenses of agents not paid by commission.....					40,201 74
Inspections (other than medical and claims).....					2,274 93
Rents.....					1,646 74
State taxes on premiums.....					3,856 00
Insurance department licenses and fees.....					8,029 86
All other licenses, fees and taxes.....					1,703 34
Legal expenses.....					545 37
Advertising.....					2,236 35
Printing and stationery.....					2,920 68
Postage, telegraph, telephone and express.....					3,817 99
Furniture and fixtures.....					2,819 37
Other disbursements, viz: Insurance department examinations, \$899.85; special examinations, \$1,686.25; proposed capital increase expense, \$839.00; employees' bonds, etc., \$564.30; L. V. B. expense account, \$138.00; home office expense, \$1,810.18; traveling expense, \$1,719.05.....					671 85
Agents' balances charged off.....					7,656 63
Decrease in book value of ledger assets.....					5,765 21
Total disbursements.....					548 75
Balance.....					\$456,691 63
					\$676,723 71

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 3,000 00
Book value of bonds and stocks (Schedule D).....	426,362 50
Cash in office.....	8,672 25
Deposits in trust companies and banks not on interest.....	3,500 00
Deposits in trust companies and banks on interest.....	41,948 19
Gross premiums in course of collection, viz—	

	On policies or renewals effective on or after Oct. 1, 1914.	
Auto. property damage.....	\$125,733 86	125,733 86
Other ledger assets, viz—		
Certificates of deposit.....		65,000 00
Advance to agents.....		75 00
Due from re-insurance company for losses.....		2,191 27
Internal revenue stamps on hand.....		240 64
Ledger assets as per balance.....		\$676,723 71

## NON-LEDGER ASSETS.

Interest due and accrued on—		
Mortgages.....	\$ 195 00	
Bonds.....	3,362 51	
Other assets, certificates of deposit.....	650 00	
		4,207 51
Gross assets.....		\$680,931 22

## DEDUCT ASSETS NOT ADMITTED.

Advance to agents.....	75 00
Total admitted assets.....	\$680,856 22

## LIABILITIES.

	Adjusted.	Reported or in process of adjust- ment.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Auto. property damage.....	\$5,430 93	\$35,145 22	\$1,200 00	\$41,776 15	\$41,776 15
Total unpaid claims.....					\$ 41,776 15
Estimated expenses of investigation and adjustment of unpaid claims.....					2,500 00
Unearned premiums at 50 per cent on risks running one year or less.....					256,727 68
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Auto. property damage.....					29,424 94
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					535 96
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....					7,650 00
Re-insurance.....					6,614 42
Total amount of all liabilities except capital.....					\$345,229 15
Capital actually paid up in cash.....				\$225,000 00	
Surplus over all liabilities.....				110,627 07	
Surplus as as regards policyholders.....					335,627 07
Total liabilities.....					\$680,856 22

## EXHIBIT OF PREMIUMS.

	Auto. property damage.
In force December 31, 1913.....	\$544,845 35
Written or renewed during the year.....	835,491 42
Total.....	\$1,380,336 77
Deduct expirations and cancellations.....	806,607 56
In force at the end of the year.....	\$573,729 21
Deduct amount re-insured.....	60,273 84
Net in force December 31, 1914.....	\$513,455 37

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Auto. property damage.....	\$88,999 41	\$16,956 35



## SCHEDULE D.

## Bonds and stocks.

Description.	Book value	Market value.
United States Government, Panama Canal, 3s.	\$101,500 00	\$101,500 00
St. Louis Railroad Co., 4½s.	4,850 00	4,850 00
Colorado & Southern Railway Co., 1st mort., 4s.	18,050 00	18,050 00
Chicago, Rock Island & Pacific Railway Co., gen. mort., 4s.	18,000 00	18,000 00
Atchison, Topeka & Santa Fe Railway Co., T. S. Line, 1st mort., 4s.	18,200 00	18,200 00
St. Louis & Southwestern Railway Co., 1st mort., 4s.	21,687 50	21,687 50
Northern Pacific Railway Co., prior lien and land grant, 4s.	19,150 00	19,150 00
Wabash Railroad Co., 1st mort., 5s.	20,750 00	20,750 00
Chicago, Milwaukee & St. Paul, gen. mort., 4½s.	20,550 00	20,550 00
St. Louis, Iron Mountain & Southern Railway Co., gen. cons. and land grant, 5s.	20,300 00	20,300 00
Oregon-Washington Railroad & Navigation Co., 1st and refund., 4s.	17,900 00	17,900 00
Missouri, Kansas & Texas Railway Co., 1st mort., 4s.	17,225 00	17,225 00
Central of Georgia, cons., 5s.	5,243 75	5,243 75
Southern Pacific Railway Co., 1st refund., 4s.	9,225 00	9,225 00
Lake Shore & Michigan Southern Railway Co., 4s.	9,387 50	9,387 50
Louisville & Nashville Railway Co., unified, 4s.	9,600 00	9,600 00
Kansas City Southern Railway Co., 1st mort., 3s.	6,987 50	6,987 50
Kansas City Southern Railway Co., refund. and imp., 5s.	14,400 00	14,400 00
Argenta, Ark., sewer imp., 6s.	25,000 00	25,000 00
Mercer County, Mo., 5s.	10,000 00	10,000 00
Charleston, Mo., water works, 5s.	5,000 00	5,000 00
Roodhouse, Ill., school dist., 5s.	7,000 00	7,000 00
Lawrenceville Township, Lawrence County, 5s.	3,000 00	3,000 00
Moberly, Mo., water works, 5s.	5,000 00	5,000 00
Pennsylvania Railroad Co.	18,356 25	18,356 25
Total	\$426,362 50	\$426,362 50

## AMERICAN CASUALTY CO.

Located at Fifth and Penn Streets, Reading, Pennsylvania; incorporated July 31, 1902; commenced business in Illinois April 14, 1908.

E. P. VANREED, President.

HARVEY H. SHOMO, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash	\$330,500 00
Amount of ledger assets December 31, of previous year	\$597,491 13
Increase of paid-up capital during the year	5,500 00
Extended at	\$602,991 13

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident and health	\$240,011 74	\$1,416 69	\$1,285 50	\$25,770 54	\$28,472 73	\$211,539 01
Liability	124,612 98		5,395 75	23,704 03	29,099 78	95,513 20
Plate glass	60,735 37		1,169 70	12,465 88	13,635 58	47,099 79
Steam boiler	4,239 65		56 86	499 25	556 11	3,683 54
Burglary and theft	18,982 08	64 62	675 40	3,115 02	3,855 04	15,127 04
Auto. and teams property damage	57,045 03		2,971 37	12,389 84	15,361 21	41,683 82
Total	\$505,626 85	\$1,481 31	\$11,554 58	\$77,944 56	\$90,980 45	\$414,646 40
Total net premiums						\$414,646 40
Interest on mortgage loans					\$ 8,778 84	
Interest on bonds, \$12,691.51; from other sources, \$600.83					13,292 34	
Rents					1,678 50	
Total interest and rents						23,749 68
From all other sources, viz: Commission on bonding business written						699 33
Agents' balances previously charged off						265 30
Paid in by stockholders						4,125 00
Total income						\$443,485 71
Sum						\$1,046,476 84



## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Net amount paid policy- holders for losses.
Accident and health.....	\$108,692 67	\$255 35	\$108,437 32
Liability.....	24,133 64		24,133 64
Plate glass.....	24,862 61		24,862 61
Steam boiler.....	124 35		124 35
Burglary and theft.....	4,870 23		4,870 23
Auto. and teams property damage.....	18,346 40		18,346 40
Total.....	\$181,029 90	\$255 35	\$180,774 55
Investigation and adjustment of claims.....			\$180,774 55
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....			7,987 92
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....			114,338 24
Salaries, traveling and all other expenses of agents not paid by commission.....			27,752 00
Medical examiners' fees and salaries.....			16,452 73
Inspections (other than medical and claim).....			486 35
Rents.....			2,181 58
Repairs and expenses (other than taxes) on real estate.....			4,369 00
Taxes on real estate.....			939 94
State taxes on premiums.....			550 35
Insurance department licenses and fees.....			5,241 36
All other licenses, fees and taxes: Federal corporation tax, \$365.09; revenue stamps, \$76.92.....			1,723 15
Legal expenses.....			442 01
Advertising, printing and stationery.....			205 00
Postage, telegraph, telephone and express.....			6,324 56
Furniture and fixtures.....			3,071 68
Stockholders for interest or dividends.....			1,161 56
Other disbursements, viz: Sundry expense, \$571.94; subscription, \$709.50.....			26,000 00
Loss on sale or maturity of ledger assets.....			1,281 44
Decrease in book value of ledger assets.....			160 81
Total disbursements.....			106 69
Balance.....			\$401,550 92
			\$644,925 92

## LEDGER ASSETS.

Book value of real estate.....		\$ 50,000 00
Mortgage loans on real estate, first liens.....		183,140 00
Book value of bonds (Schedule D).....		285,961 38
Cash in office.....		1,931 58
Deposits in trust companies and banks on interest.....		67,620 84
Gross premiums in course of collection, viz—		
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
Accident and health.....	\$16,721 31	\$1,254 74
Liability.....	14,800 73	\$29 03
Plate glass.....	9,275 39	707 40
Steam boiler.....	353 00	95 00
Burglary and theft.....	2,988 17	64 73
Auto. and teams property damage.....	8,465 64	205 83
Total.....	\$52,604 24	\$3,156 73
Bills receivable.....		55,760 97
		511 15
Ledger assets as per balance.....		\$644,925 92

## NON-LEDGER ASSETS.

Interest due and accrued on—		
Mortgages.....		\$4,464 43
Bonds.....		2,337 15
Rents due and accrued.....		296 00
Market value of bonds and stocks over book value.....		7,097 58
		1,252 06
Gross assets.....		\$653,275 56

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 511 15
Premiums in course of collection effective prior to October 1, 1914.....	3,156 73
Total.....	3,667 88
Total admitted assets.....	\$649,607 68

## LIABILITIES.

Losses and claims.		Reported or in process of adjust- ment.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident and health.....		\$6,365 52	\$6,365 52	\$6,365 52
Plate glass.....		2,599 98	2,599 98	2,599 98
Burglary and theft.....		1,123 11	1,123 11	1,123 11
Auto. and teams property damage.....		1,976 36	1,976 36	1,976 36
Total.....		\$12,064 97	\$12,064 97	\$12,064 97
Net unpaid claims, except liability and workmen's compensation..			\$12,064 97	
Special reserve for unpaid liability and workmen's compensation losses.....			56,541 07	
Total unpaid claims.....				\$ 68,606 04
Unearned premiums at 50 per cent on risks running one year or less.....			\$130,567 65	
Unearned premiums, pro rata on risks running more than one year.....			6,733 82	
Total unearned premiums.....				137,301 47
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident and health, \$5,912.49; liability, \$3,872.52; plate glass, \$3,220.12; steam boiler, \$94.97; burglary and theft, \$925.24; auto and teams property damage, \$2,362.76.....				16,388 10
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....				563 99
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				7,954 48
Re-insurance.....				348 04
Advance premiums (100 per cent).....				98 08
Total amount of all liabilities except capital.....				\$231,260 20
Capital actually paid up in cash.....			\$330,500 00	
Surplus over all liabilities.....			87,847 48	
Surplus as regards policyholders.....				418,347 48
Total liabilities.....				\$649,607 68

## EXHIBIT OF PREMIUMS.

	Accident and health.	Liability.	Plate glass.
In force December 31, 1913.....	\$ 59,849 40	\$ 65,077 86	\$52,171 41
Written or renewed during the year.....	240,011 74	124,612 98	60,735 37
Total.....	\$299,861 14	\$189,690 84	\$112,906 78
Deduct expirations and cancellations.....	231,100 41	96,058 01	62,772 93
In force at the end of the year.....	\$68,760 73	\$93,632 83	\$50,133 85
Deduct amount re-insured.....	1,421 25		
Net in force December 31, 1914.....	\$67,339 48	\$93,632 83	\$50,133 85

## EXHIBIT OF PREMIUMS—Concluded.

	Steam boiler.	Burglary and theft.	Auto and teams property damage.
In force December 31, 1913.....	\$5,886 48	\$11,797 69	\$27,258 82
Written or renewed during the year.....	4,239 65	18,982 08	57,045 03
Total.....	\$10,126 13	\$30,779 77	\$84,303 85
Deduct expirations and cancellations.....	4,023 53	14,317 32	43,626 87
In force at the end of the year.....	\$6,102 60	\$16,462 45	\$40,676 98
Deduct amount re-insured.....		105 41	
Net in force December 31, 1914.....	\$6,102 60	\$16,357 04	\$40,676 98

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health.....	\$17,322 03	\$5,609 63
Liability.....	36,281 17	5,192 38
Plate glass.....	10,934 48	4,662 42
Burglary and theft.....	3,268 36	472 50
Auto. and teams property damage.....	16,980 59	8,844 46
Total.....	\$84,786 63	\$24,781 39

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Braddock, Pa., fund. and imp., 4s.....	\$ 5,358 50	\$ 5,000 00
Allentown & Kutztown Traction Co., 5s.....	5,000 00	5,200 00
Kansas City, Clinton & Springfield Railway Co., 5s.....	5,350 00	4,400 00
Allegheny County, Pa., road, 3½s.....	5,142 50	5,000 00
Wilkes-Barre & Eastern Railway Co., 5s.....	10,887 50	9,900 00
Slate Belt Electric Railway Co., 4s.....	2,800 00	2,100 00
Frostburg, Eckhart & Cumberland Railway Co., 5s.....	5,000 00	5,200 00
Houston East & West Texas Railway Co., 5s.....	8,200 00	8,240 00
Green briar Railroad Co., 4s.....	1,950 00	1,840 00
Wheeling & Lake Erie Railway Co., 4s.....	5,830 00	6,240 00
Toledo & Ohio Central Railway Co., 4s.....	5,950 00	6,160 00
Reading & Womelsdorf Electric Railway Co., 5s.....	4,987 50	5,200 00
Toledo, Ohio Central Railway Co., 5s.....	2,000 00	2,140 00
City of Austin, Tex., refund., 4s.....	4,650 00	4,900 00
City of Muskogee, Okla., 6s.....	5,200 00	5,250 00
Iowa Central Railway Co., 4s.....	3,500 00	2,750 00
Consolidated Lighting Co., 5s.....	4,600 00	4,900 00
Jackson & Battle Creek Traction Co., 5s.....	4,750 00	5,000 00
Independance, Kan., paving, 5s.....	2,849 67	2,849 67
Delaware & Hudson Co., 4s.....	1,972 50	1,980 00
Pennsylvania Co., 4s.....	1,950 00	1,940 00
City of Marshall, Tex., 6s.....	5,050 00	5,050 00
Chesapeake & Ohio Railroad Co., 4s.....	1,770 00	1,720 00
City of Shawnee, Okla., 6s.....	2,133 73	2,133 73
New York & Richmond Gas Co., 5s.....	2,940 00	2,940 00
Logan County, Okla., court house, 5s.....	5,081 44	6,500 00
Superior, Wis., refund., 4s.....	9,900 00	10,000 00
Renovo, Pa., water and street imp., 4½s.....	5,271 00	5,100 00
Kansas City, Kan., 5s.....	5,177 50	5,050 00
Aurora, Elgin & Chicago Railway Co., 5s.....	5,050 00	5,050 00
City of New York, N. Y., 4½s.....	5,050 00	5,050 00
Dunkirk, Ohio, water works, 5s.....	2,228 80	2,200 00
City of Dothan, Ala., 5s.....	5,000 00	5,050 00
Toledo & Indiana Traction Co., 5s.....	9,800 00	10,000 00
Boonville, St. Louis & Southern Railway Co., 5s.....	15,000 00	15,000 00
Gadsen, Ala., water works, 5s.....	7,000 00	7,210 00
City of El Paso, Tex., 5s.....	3,155 70	3,090 00
Port Arthur, Tex., 6s.....	5,087 50	5,300 00
Midland Construction Co., coll., 6s.....	2,000 00	2,000 00
City of Ardmore, Okla., street imp., 6s.....	5,000 00	5,050 00
City of Houston, Tex., 5s.....	5,075 00	5,062 50
Saskatoon School Dist., 4½s.....	4,750 00	5,000 00
County of Harris, Tex., 5s.....	4,950 00	5,000 00
Ross County, Ohio, refund., 5s.....	5,100 00	5,125 00
Regina, Sask., Can., school dist., 5s.....	7,920 00	8,000 00
Hamilton, Ohio, imp., 5s.....	10,375 00	10,700 00
Painesville, Ohio, paving and sewer, 5s.....	10,000 00	10,200 00
East Palestine, Ohio, electric light, 5s.....	10,000 00	10,125 00
Rossford, Ohio, school dist., 5s.....	8,194 64	8,194 64
City of Lorain, Ohio, 5s.....	5,097 90	5,097 90
City of Three Rivers, Quebec, 5s.....	4,925 00	4,925 00
Liberty Township, Ohio, school, 5s.....	5,000 00	5,000 00
Port Arthur, Tex., water works, 5s.....	4,950 00	5,100 00
Total.....	\$285,961 38	\$287,213 44

## THE AMERICAN CREDIT-INDEMNITY COMPANY OF NEW YORK.

Located at No. 80 Maiden Lane, New York, New York; incorporated April 28, 1893; commenced business in Illinois December 20, 1898.

E. M. TREAT, President

JOS. J. GROSS, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash..... \$350,000 00

Amount of ledger assets December 31, of previous year..... \$1,472,081 64

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Credit.....	\$741,398 33	\$7,264 13	\$15,820 77	\$15,640 00	\$38,724 90	\$702,673 43
Total net premiums.....						\$702,673 43
Interest on bonds and dividends on stocks, \$57,572.50; from other sources, \$3,369.56.....						60,942 06
Total income.....						\$763,615 49
Sum.....						\$2,235,697 13

DISBURSEMENTS.

	Gross amount paid for losses.	Deduct salvage.	Net amount paid policy- holders for losses.
Credit.....	\$363,303 14	\$26,864 89	\$336,438 25
Investigation and adjustment of claims.....			\$336,438 25
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....			14,030 87
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....			172,078 82
Salaries, traveling and all other expenses of agents not paid by commission.....			52,242 94
Rents.....			25,039 73
State taxes on premiums.....			9,106 39
Insurance department licenses and fees.....			12,458 92
All other licenses, fees and taxes.....			1,894 57
Legal expenses.....			5,288 69
Advertising.....			4,749 44
Printing and stationery.....			16,812 66
Postage, telegraph, telephone and express.....			3,309 28
Stockholders for interest or dividends.....			4,997 78
Other disbursements, viz: Exchange, \$510.26; miscellaneous expense, \$1,604.29; traveling expenses, \$1,523.99; mercantile agencies, \$2,413.75.....			28,000 00
Agents' balances charged off (covering a period of over six years).....			6,052 29
Loss on sale or maturity of ledger assets (on bonds).....			29,810 99
Decrease in book value of ledger assets (old premium notes balances uncollectible covering a period of over six years).....			5,129 42
Total disbursements.....			24,683 04
Balance.....			\$752,124 08
			\$1,483,573 05

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$1,303,940 43
Cash in office.....	8 87
Deposits in trust companies and banks on interest.....	43,751 67
Bills receivable.....	10,679 20
Furniture and fixtures.....	45,831 31
Premium notes.....	65,877 84
Agents' balances.....	13,483 73
Ledger assets as per balance.....	\$1,483,573 05

NON-LEDGER ASSETS.

Interest due and accrued on—	
Bonds.....	\$12,312 09
Other assets (on premium notes).....	341 69
Gross assets.....	12,653 78
	\$1,496,226 83

DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits in excess of corresponding liabilities.....	\$10,486 84
Bills receivable, \$10,679.20; furniture and fixtures, \$45,831.31.....	56,510 51
Agents' balances, \$17,146.92; premium notes past due, \$4,614.17.....	21,761 09
Book value of ledger assets over market value.....	130,480 43
Total.....	219,238 87
Total admitted assets.....	\$1,276,987 96

LIABILITIES.

	Reported or in process of adjust- ment.	Resisted.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Credit.....	\$43,198 00	\$19,900 00	\$63,098 00
Net unpaid, except liability and workmen's compensation.....		\$ 63,098 00	
Special reserve for credit losses on policies in October, November and December, 1914, being 50 per cent of \$207,164.22: gross premiums received on said policies, less \$6,075.34 paid during said months on losses under said policies.....		97,506 77	
Special reserve for accrued losses on credit policies in force December 31, 1914, being 50 per cent of \$331,885.32 earned premiums on said policies.....		165,942 66	
Total unpaid claims.....			\$326,547 43
Unearned premiums pro rata on risks running one year or less.....			344,042 18
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Credit.....			1,192 87
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			2,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....			11,095 38



## LIABILITIES—Concluded.

Advance premiums (100 per cent).....		\$ 4,570 83
Other liabilities, viz: Guarantees to policyholders, \$8,000.00; voluntary contingent reserve, \$25,000.00.....		33,000 00
Total amount of all liabilities except capital.....		\$722,948 69
Capital actually paid up in cash.....	\$350,000 00	
Surplus over all liabilities.....	204,039 27	
Surplus as regards policyholders.....		554,039 27
Total liabilities.....		\$1,276,987 96

## EXHIBIT OF PREMIUMS.

In force December 31, 1913.....	Credit.	\$672,874 35
Written or renewed during the year.....		741,807 50
Total.....		\$1,414,681 85
Deduct expirations and cancellations.....		731,490 22
In force at the end of the year.....		\$683,191 63
Deduct amount re-insured.....		7,264 13
Net in force December 31, 1914.....		\$675,927 50

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Credit.....	\$71,643 34	\$25,214 15

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
City of Danville, Va., 4s.....	\$ 25,375 00	\$23,250 00
City of New York, tax exempt, 3½s.....	49,000 00	44,000 00
City of New York, tax exempt, 3½s.....	49,000 00	44,000 00
City of New York, tax exempt, 4s.....	108,500 00	99,000 00
City of Richmond, Va., 4s.....	26,375 00	23,250 00
Baltimore & Ohio Railroad, conv. gold, 4½s.....	2,865 75	2,760 00
Chicago, Milwaukee & St. Paul Railway, conv. gold, 4½s.....	13,125 00	13,260 00
Chicago & Alton Railroad, 1st mort., 3s.....	25,275 00	18,000 00
Gulf & Ship Island Railway, 1st mort., 5s.....	25,812 50	22,500 00
Houston Belt & Terminal Railway, 1st mort., 5s.....	85,000 00	82,450 00
Illinois Central Railroad, purchase lines, 1st mort., 3½s.....	47,000 00	41,000 00
Mason City & Fort Dodge Railroad, 1st mort., 4s.....	22,875 00	15,000 00
Missouri Pacific Railway, trust gold, 5s.....	20,933 32	19,000 00
Missouri Pacific Railway, coll. trust, gold, 5s.....	25,923 57	22,750 00
Missouri, Kansas Texas Railway of Texas, 1st mort., 5s.....	17,729 97	15,610 00
Mobile & Ohio Railway, St. Louis & Cairo, 1st mort., 4s.....	50,500 00	45,500 00
St. Louis, Iron Mountain & Southern Railway, R. & G. Div., 1st mort., 4s.....	69,062 50	54,750 00
St. Louis Southwestern Railway, 1st mort., 4s.....	89,265 85	78,060 00
Union Terminal Co. of Dallas, Tex., 1st mort., 5s.....	74,437 50	74,250 00
United Railways of St. Louis, 1st mort., 4s.....	86,379 93	70,000 00
Atchison, Topeka & Santa Fe Railway, com.....	50,775 00	49,500 00
Baltimore & Ohio Railroad, com.....	20,662 50	17,800 00
Chicago, Milwaukee & St. Paul Railway, com.....	41,512 50	39,600 00
Chicago & Northwestern Railway, com.....	67,600 00	66,500 00
Delaware & Hudson Co.....	16,775 00	14,800 00
Great Northern Railway, pref.....	42,692 04	41,540 00
Missouri, Kansas & Texas Railway, pref.....	6,137 50	.....
Northern Pacific Railway.....	56,525 00	55,500 00
Southern Railway, pref.....	23,637 50	20,400 00
American Locomotive Co., pref.....	31,712 50	30,000 00
Laclede Gas Light Co., com.....	31,475 00	28,500 00
Total.....	\$1,303,940 43	\$1,173,460 00

## AMERICAN FIDELITY COMPANY.

Located at Montpelier, Vermont; incorporated, 1900; commenced business in Illinois November 15, 1904.

CHAS. H. DARLING, President.

Cecil PIATT, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$305,500 00
Amount of ledger assets December 31, of previous year.....	\$1,540,826 10
Decrease of paid-up capital during the year.....	77,250 00
Extended at.....	\$1,463,576 10



## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident.....	\$ 85,678 96	\$ 3,435 37	\$ 2,556 58	\$22,822 75	\$28,814 70	\$ 56,864 26
Health.....	25,556 60	835 54	1,207 99	8,077 74	10,121 27	15,435 33
Liability.....	76,864 47	8,400 98	58,137 01	18,054 01	84,592 00	—7,727 53
Workmen's compensation..	48,693 38	252 44	12,220 28	3,112 59	15,585 31	33,108 07
Fidelity.....	70,001 88	5,627 55	4,399 51	10,239 73	20,266 79	49,735 09
Surety.....	160,418 42	12,404 20	8,727 06	16,933 93	38,065 19	122,353 23
Burglary and theft.....	44,952 40	1,725 14	1,882 17	7,622 75	11,230 06	33,722 34
Auto. property damage....	456 21	.....	2,390 94	436 20	2,827 14	—2,370 93
Workmen's collective.....	.....	.....	57 42	.....	57 42	—57 42
Teams property damage....	215 46	.....	317 71	77 46	395 17	—179 71
Total.....	\$512,837 78	\$32,681 22	\$91,896 67	\$87,377 16	\$211,955 05	\$300,882 73
Total net premiums.....						\$300,882 73
Interest on bonds, \$41,080.79; from other sources, \$555.98.....						41,636 77
From all other sources, viz: capital transferred to surplus, \$77,250.00; surplus paid in by stockholders, \$150,000.00; furniture sold, \$796.38.....						228,046 38
Agents balances previously charged off.....						7 50
Profit on sale or maturity of ledger assets.....						959 00
Total income.....						\$571,532 38
Sum.....						\$2,035,108 48

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$ 49,505 00	\$3,065 13	.....	\$ 3,065 13	\$ 46,439 87
Health.....	13,822 94	420 51	.....	420 51	13,402 43
Liability.....	304,325 56	.....	.....	.....	304,325 56
Workmen's compensation..	52,298 66	.....	.....	.....	52,298 66
Fidelity.....	8,646 56	.....	\$ 1,346 63	1,346 63	7,299 93
Surety.....	40,616 35	6,159 19	16,394 42	22,553 61	18,063 02
Burglary and theft.....	17,053 35	.....	210 00	210 00	16,843 35
Auto. property damage....	7,658 66	.....	.....	.....	7,658 66
Workmen's collective.....	23 00	.....	.....	.....	23 00
Teams property damage....	2,059 07	.....	.....	.....	2,059 07
Total.....	\$496,009 43	\$9,644 83	\$17,951 05	\$27,595 88	\$468,413 55
Investigation and adjustment of claims.....					\$468,413 55
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....					144,866 22
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....					126,072 45
Salaries, traveling and all other expenses of agents not paid by commission.....					42,570 81
Inspections (other than medical and claim).....					18,955 17
Rents.....					3,311 12
State taxes on premiums.....					2,326 50
Insurance department licenses and fees.....					23,855 53
All other licenses, fees and taxes.....					2,338 63
Legal expenses.....					2,631 23
Advertising.....					778 25
Printing and stationery.....					2,049 46
Postage, telegraph, telephone and express.....					5,952 98
Furniture and fixtures.....					3,983 01
Other disbursements, viz: Traveling, \$8,080.94; insurance, \$83.00; Hooper-Holmes Bureau \$1,200.00; home office expense, \$563.51.....					753 92
Agents' balances charged off.....					9,927 45
Loss on sale or maturity of ledger assets.....					7,652 24
Total disbursements.....					14,850 90
Balance.....					\$881,289 42
					\$1,153,819 06

## LEDGER ASSETS.

Book value of bonds (Schedule D).....	\$815,558 25
Cash in office.....	907 10
Deposits in trust companies and banks not on interest.....	60,732 87
Deposits in trust companies and banks on interest.....	150,239 54

## LEDGER ASSETS—Concluded.

Gross premiums in course of collection, viz—

	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident and health.....	\$11,499 99	\$ 9,719 83	
Liability and workmen's compensation.....	17,236 41	19,028 91	
Fidelity and surety.....	36,884 04	22,215 12	
Burglary and theft.....	8,266 44	1,530 56	
Total.....	\$73,886 88	\$52,494 42	\$126,381 30
Ledger assets as per balance.....			\$1,153,819 06

## NON-LEDGER ASSETS.

Interest accrued on—			
Bonds.....		\$9,329 15	
Other assets.....		1,411 05	
			10,740 20
Gross assets.....			\$1,164,559 26

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$52,494 42	
Book value of ledger assets over market value: Bonds.....	46,922 05	
Total.....		99,416 47
Total admitted assets.....		\$1,065,142 79

## LIABILITIES.

	Adjusted.	Reported or in process of adjust- ment.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment
Losses and claims.....						
Accident.....	\$427 50	\$ 1,577 00	\$ 17,720 00	\$ 19,724 50	\$ 285 00	\$19,439 50
Health.....	95 00	2,095 00	100 00	2,290 00	222 50	2,067 50
Fidelity.....		2,725 00	10,671 82	13,396 82	2,000 00	11,396 82
Surety.....		29,842 00	126,556 19	156,398 19	80,858 10	75,540 09
Burglary and theft.....	226 67	5,404 05		5,630 72		5,630 72
Auto. property damage.....		1,656 00	4,450 00	6,106 00		6,106 00
Teams property damage.....		368 00	25 00	393 00		393 00
Total.....	\$749 17	\$43,667 05	\$159,523 01	\$203,939 23	\$83,365 60	\$120,573 63
Net unpaid claims, except liability and workmen's compensation..					\$120,573 63	
Special reserve for unpaid liability and workmen's compensation losses.....					251,881 38	
Total unpaid claims.....						\$372,455 01
Estimated expenses of investigation and adjustment of unpaid claims.....						13,048 10
Unearned premiums at 50 per cent on risks running one year or less.....					\$119,801 13	
Unearned premiums, pro rata on risks running more than one year.....					41,708 64	
Total unearned premiums.....						161,509 77
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident and health, \$4,044.53; liability and workmen's compensation, \$2,801.11; fidelity and surety, \$10,668.52; burglary and theft, \$2,606.01.....						20,120 17
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....						6,466 59
Re-insurance.....						253 71
Other liabilities, viz: Contingent reserve.....						35,000 00
Total amount of all liabilities except capital.....						\$608,853 35
Capital actually paid up in cash.....					\$305,500 00	
Surplus over all liabilities.....					150,789 44	
Surplus as regards policyholders.....						456,289 44
Total liabilities.....						\$1,065,142 79

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Work- men's compensa- tion.	Fidelity.
In force December 31, 1913.....	\$101,094 50	\$33,464 53	\$540,420 14	\$115,056 39	\$70,720 26
Written or renewed during the year....	85,678 96	25,556 60	76,864 47	48,693 38	70,001 88
Total.....	\$186,773 46	\$59,021 13	\$617,284 61	\$163,749 77	\$140,722 14
Deduct expirations and cancellations ..	131,816 25	45,052 45	610,385 85	163,749 77	75,861 78
In force at the end of the year.....	\$54,957 21	\$13,968 68	\$6,898 76	.....	\$64,860 36
Deduct amount re-insured.....	3,136 22	664 15	4,465 51	.....	5,982 29
Net in force December 31, 1914.....	\$51,820 99	\$13,304 53	\$2,433 25	.....	\$58,878 07
Amount at risk December 31, 1914.....	.....	.....	.....	.....	\$20,841,645 00

## EXHIBIT OF PREMIUMS—Concluded.

	Burglary and theft.	Auto. property damage.	Work- men's collective.	Teams property damage.	Surety.
In force December 31, 1913.....	\$53,477 37	\$39,250 10	\$434 00	\$4,154 40	\$135,888 26
Written or renewed during the year....	44,952 40	456 21	.....	215 46	160,418 42
Total.....	\$98,429 77	\$39,706 31	\$434 00	\$4,369 86	\$296,306 68
Deduct expirations and cancellations..	48,772 72	39,706 31	434 00	4,369 86	127,531 69
In force at the end of the year.....	\$49,657 05	.....	.....	.....	\$168,774 99
Deduct amount re-insured.....	2,511 12	.....	.....	.....	13,844 24
Net in force December 31, 1914.....	\$47,145 93	.....	.....	.....	\$154,930 75
Amount at risk December 31, 1914.....	.....	.....	.....	.....	\$21,404,949 00

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$ 6,461 69	\$ 5,326 02
Health.....	854 37	192 74
Liability.....	3,074 29	37,893 11
Workmen's compensation.....	20,433 28	31,966 99
Fidelity.....	2,321 52	17 00
Surety.....	12,923 40	2,248 20
Burglary and theft.....	3,984 21	2,443 75
Auto. property damage.....	—179 09	796 86
Teams property damage.....	66 58	431 88
Total.....	\$49,940 25	\$81,316 55

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Baltimore City, Md., annex imp., 4s.....	\$51,860 00	\$48,687 50
Baltimore City, Md., school house loan, 4s.....	25,406 25	24,343 75
Baltimore City, Md., dock imp. loan, 4s.....	25,406 25	24,343 75
Boston, Mass., sewerage loan, 3½s.....	10,575 00	9,400 00
Boston, Mass., sewerage loan, 3½s.....	14,254 50	13,950 00
Boston, Mass., highway loan, 3½s.....	14,254 50	13,950 00
Boston, Mass., tunnel and subway loan, 4s.....	10,344 00	10,400 00
Buffalo City, N. Y., water, 4s.....	50,690 00	49,480 00
Buffalo City, N. Y., refund., 4s.....	1,987 80	1,991 20
Buffalo City, N. Y., refund., 4s.....	7,951 20	7,962 40
Buffalo City, N. Y., refund., 4s.....	7,951 20	7,960 00
Buffalo City, N. Y., refund., 4s.....	7,951 20	7,957 60
Buffalo City, N. Y., refund., 4s.....	7,951 20	7,955 20
Buffalo City, N. Y., refund., 4s.....	7,951 20	7,953 60
Buffalo City, N. Y., refund., 4s.....	7,951 20	7,951 20
Cleveland City, Ohio, river and harbor imp., 4s.....	25,877 50	25,350 00
Cleveland City, Ohio, park, 4s.....	25,250 00	25,537 50
Massachusetts Commonwealth, metropolitan sewerage loan, 3½s.....	57,887 50	51,425 00
Massachusetts Commonwealth, state highway, 3s.....	10,050 00	8,650 00
Massachusetts Commonwealth, metropolitan water loan, 3s.....	20,575 00	16,750 00
Massachusetts Commonwealth, metropolitan water loan, 3½s.....	16,537 50	13,800 00
Minneapolis City, Minn., school, 4s.....	50,712 50	49,500 00
Minneapolis City, Minn., revolving fund, 4s.....	49,750 00	49,500 00
New York City, acquiring park lands, 3½s.....	10,800 00	9,100 00
New York City, Construction Rapid Transit Railroad, 3½s.....	103,231 50	87,625 00

## SCHEDULE D—Concluded.

## Bonds.

Description.	Book value.	Market value.
New York City, dock and ferries, 3½s.....	\$43,357 25	\$36,907 50
New York City, corp. stock, 4½s.....	48,570 00	49,080 00
St. Louis City, Mo., public buildings and imp., 4s.....	51,000 00	50,375 00
City of Seattle, Wash., sewer, 4½s.....	49,474 00	50,750 00
Total.....	<u>\$815,558 25</u>	<u>\$768,636 20</u>

## AMERICAN INDEMNITY COMPANY.

Located at No. 2328 Strand Street, Galveston, Texas; incorporated April 19, 1913; commenced business in Illinois February 6, 1915.

SEALY HUTCHINGS, President.

GEORGE SEALY, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$500,000 00
Amount of ledger assets December 31. of previous year.....	\$457,303 18
Increase of paid-up capital during the year.....	200,000 00
Extended at.....	<u>\$657,303 18</u>

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Total deductions.	Net premiums.
Accident and health.....	\$ 4,583 78	\$2,247 15	\$ 274 62	\$ 2,521 77	\$ 2,062 01
Liability.....	41,827 44	1,895 16	20,527 21	22,422 37	19,405 07
Workmen's compensation.....	162,656 42	6,727 06	37,418 23	44,145 29	118,511 13
Fidelity.....	13,369 44	315 24	1,343 06	1,658 30	11,711 14
Surety.....	40,834 53	5,897 07	3,846 47	9,743 54	31,090 99
Plate glass.....	6,217 18	.....	877 79	877 79	5,339 39
Burglary and theft.....	2,111 25	371 27	307 45	678 72	1,432 53
Auto. and teams property damage	15,165 82	10,564 76	4,601 06	15,165 82	.....
Total.....	<u>\$286,765 86</u>	<u>\$28,017 71</u>	<u>\$69,195 89</u>	<u>\$97,213 60</u>	<u>\$189,552 26</u>
Total net premiums.....					\$189,552 26
Interest on mortgage loans.....				\$ 4,112 57	
Interest on bonds, \$15,572.69; from other sources, \$146.52.....				15,719 21	
Total interest.....					19,831 78
From all other sources, viz—					
Commissions on automobile net premiums.....					498 22
Surplus paid in.....					66,666 66
Profit on sale or maturity of ledger assets.....					32 65
Total income.....					<u>\$276,581 57</u>
Sum.....					<u>\$933,884 75</u>

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Deduct salvage.	Total deductions.	Net amount paid policy-holders for losses.
Accident and health.....	\$ 166 95	\$18 18	.....	\$ 18 18	\$ 148 77
Liability.....	11,960 56	.....	\$ 50 00	50 00	11,910 56
Workmen's compensation..	19,770 99	58 03	259 25	317 28	19,453 71
Fidelity.....	409 19	.....	52 87	52 87	356 32
Surety.....	2,860 37	.....	82 90	82 90	2,777 47
Plate glass.....	1,047 06	.....	.....	.....	1,047 06
Burglary and theft.....	113 00	.....	.....	.....	113 00
Total.....	<u>\$36,328 12</u>	<u>\$76 21</u>	<u>\$445 02</u>	<u>\$521 23</u>	<u>\$35,806 89</u>
Investigation and adjustment of claims.....					\$35,806 89
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....					751 05
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....					40,012 27
					<u>28,327 19</u>



## DISBURSEMENTS—Concluded.

Salaries, traveling and all other expenses of agents not paid by commission.....	\$ 3,841 35
Medical examiners' fees and salaries.....	11,111 75
Inspections (other than medical and claim).....	164 55
Rents.....	1,760 23
State taxes on premiums.....	395 94
Insurance department licenses and fees.....	380 60
All other licenses, fees and taxes.....	5,245 48
Legal expenses.....	1,629 95
Advertising.....	1,637 20
Printing and stationery.....	5,945 27
Postage, telegraph, telephone and express.....	2,498 70
Furniture and fixtures.....	3,332 01
Other disbursements, viz: Home office expense, \$2,597.44; war taxes, \$137.75.....	2,735 19
Total disbursements.....	<u>\$145,575 62</u>
Balance.....	<u>\$788,309 13</u>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$170,781 18
Loans secured by pledge of bonds, stocks or other collaterals.....	18,062 01
Book value of bonds (Schedule D).....	385,119 50
Cash in office.....	50 00
Deposits in trust companies and banks not on interest.....	52,941 77
Deposits in trust companies and banks on interest.....	82,000 00
Gross premiums in course of collection, viz—	
On policies or renewals effective on or after Oct. 1, 1914.....	\$ 40 00
On policies or renewals effective prior to Oct. 1, 1914.....	369 97
Accident and health.....	\$11,891 80
Liability.....	31,253 53
Workmen's compensation.....	3,577 05
Fidelity.....	10,487 12
Surety.....	1,644 40
Plate glass.....	518 75
Burglary and theft.....	—96 78
Auto. and teams property damage.....	428 99
Total.....	<u>\$59,275 87</u> <u>\$13,602 24</u>
Bills receivable.....	\$389 78
Other ledger assets, viz—	
Commonwealth Trust Co.....	35 48
Automobile losses.....	51 30
	<u>476 56</u>
Ledger assets as per balance.....	<u>\$788,309 13</u>

## NON-LEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	\$3,672 35
Bonds.....	6,109 38
Collateral loans.....	1,260 00
Other assets.....	826 66
	<u>11,868 39</u>
Other non-ledger assets, viz: Pro rata share of funds of Workmen's Compensation Re-Insurance Bureau.....	1,198 52
Gross assets.....	<u>\$801,376 04</u>

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 389 78
Premiums in course of collection effective prior to October 1, 1914.....	13,602 24
Total.....	<u>13,992 02</u>
Total admitted assets.....	<u>\$787,384 02</u>

## LIABILITIES.

Losses and claims.	Reported or in process of adjustment.	Total.	Deduct re-insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident and health.....	\$ 203 47	\$ 203 47	\$130 61	\$ 72 86
Fidelity.....	2,827 87	2,827 87		2,827 87
Surety.....	29,008 15	29,008 15		29,008 15



## LIABILITIES—Concluded.

Losses and claims.	Reported or in process of adjust- ment.	Total.	Total re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Plate glass.....	\$140 55	\$140 55		\$140 55
Burglary and theft.....	229 00	229 00		229 00
Auto. and teams property damage.....	159 10	159 10	\$159 10	
Total.....	\$32,568 14	\$32,568 14	\$289 71	\$32,278 43
Net unpaid claims, except liability and workmen's compensation..			\$32,278 43	
Special reserve for unpaid liability and workmen's compensation losses.....			47,383 19	
Total unpaid claims.....				\$79,661 62
Unearned premiums at 50 per cent on risks running one year or less.....				63,756 80
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident and health, \$582.11; liability, \$2,164.32; workmen's compensation, \$6,133.42; fidelity, \$1,109.23; surety, \$2,350.99; plate glass, \$542.42; burglary and theft, \$177.46; auto. and teams property damage, \$1,229.97.....				14,289 92
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				1,000 00
Other liabilities, viz: Reserve for contingencies not otherwise provided for.....				2,500 00
Total amount of all liabilities except capital.....				\$161,208 34
Capital actually paid up in cash.....			\$500,000 00	
Surplus over all liabilities.....			126,175 68	
Surplus as regards policyholders.....				626 175 68
Total liabilities.....				\$787,384 02

## EXHIBIT OF PREMIUMS.

	Accident and health.	Liability.	Fidelity.	Surety.
In force December 31, 1913.....		\$19,769 23	\$ 3,731 36	\$17,472 79
Written or renewed during the year....	\$4,583 78	41,827 44	13,369 44	40,834 53
Total.....	\$4,583 78	\$61,596 67	\$17,100 80	\$58,307 32
Deduct expirations and cancellations....	560 60	46,680 20	5,732 51	25,838 95
In force at the end of the year.....	\$4,023 18	\$14,916 47	\$11,368 29	\$32,468 37
Deduct amount re insured.....	2,536 78		315 24	5,551 72
Net in force December 31, 1914.....	\$1,486 40	\$14,916 47	\$11,053 05	\$26,916 65
Amount at risk December 31, 1913.....			\$2,404,550 16	\$6,275,863 23

## EXHIBIT OF PREMIUMS—Concluded.

	Workmen's compensation.	Plate glass.	Burglary and theft.	Auto. and teams property damage.
In force December 31, 1913.....	\$ 41,821 08	\$1,424 86	\$ 820 68	
Written or renewed during the year....	162,656 42	6,217 18	2,111 25	\$15,165 82
Total.....	\$204,477 50	\$7,642 04	\$2,931 93	\$15,165 82
Deduct expirations and cancellations....	139,308 07	1,263 43	1,042 73	4,601 06
In force at the end of the year.....	\$65,169 43	\$6,378 61	\$1,889 20	\$10,564 76
Deduct amount re insured.....			296 26	10,564 76
Net in force December 31, 1914.....	\$65,169 43	\$6,378 61	\$1,592 94	

## SCHEDULE D.

	Bonds.	Market value.
Description.	Book value.	
City of Galveston, sewerage, 5s.....	\$42,000 00	\$42,000 00
City of Galveston, sewerage, 5s.....	990 00	990 00
City of Galveston, seawall imp., 5s.....	16,000 00	16,000 00
City of Galveston, seawall imp., 5s.....	6,435 00	6,435 00
City of Galveston, 40 yr. limited debt, 5s.....	14,000 00	14,000 00
City of Galveston, 40 yr. limited debt, 5s.....	5,000 00	5,000 00
City of Galveston, grade raising series B, 5s.....	7,000 00	7,000 00
City of Galveston, grade raising series B, 5s.....	19,800 00	19,800 00
City of Galveston, water works, street imp. and city hall, 5s.....	4,000 00	4,000 00
City of Galveston, water works, street imp. and city hall, 5s.....	4,950 00	4,950 00
City of Galveston, grading, drainage and filling, 4½s.....	19,430 00	19,475 00

## SCHEDULE D—Concluded.

## Bonds.

Description.	Book value.	Market value.
City of Galveston, grading, drainage and filling, 4½s.....	\$ 11,697 50	\$ 11,875 00
City of Galveston, paving and street imp., 5s.....	13,860 00	13,860 00
City of Galveston, grade raising, series C, 5s.....	4,950 00	4,950 00
City of Galveston, water works and sewer exten., 5s.....	18,810 00	18,810 00
City of Roenberg, imp., 5s.....	1,500 00	1,500 00
County of Galveston, road and bridge, 4s.....	686 00	686 00
County of Galveston, seawall and breakwater, 4s.....	51,865 00	52,340 00
City of San Antonio, imp., 5s.....	3,000 00	3,000 00
Galveston Terminal Railway, 6s.....	8,160 00	8,160 00
Sigarland Railroad, 5s.....	3,800 00	3,800 00
Galveston Gas Co., 6s.....	125,250 00	126,250 00
United States, consols, 2s.....	1,936 00	1,936 00
Total.....	<u>\$385,119 50</u>	<u>\$386,817 00</u>

## AMERICAN MUTUAL LIABILITY INSURANCE COMPANY.

Located at No. 50 State Street, Boston, Massachusetts; incorporated March, 1887; commenced business in Illinois November 7, 1912.

RUSSELL GRAY, President.

DONALD B. WARD, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

Amount of ledger assets December 31, of previous year..... \$1,955,540 49

## INCOME.

	Gross premiums written and renewed during the year.	Deduct premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Liability.....	\$295,294 08	\$43,534 96	\$1,096 20	\$44,631 16	\$250,662 92
Workmen's compensation.....	602,080 95	22,755 23	8,272 23	31,027 46	571,053 49
Auto. and teams property damage.....	345 71				345 71
Total.....	<u>\$897,720 74</u>	<u>\$66,290 19</u>	<u>\$9,368 43</u>	<u>\$75,658 62</u>	<u>\$822,062 12</u>
Total net premiums.....					\$822,062 12
Interest on bonds, \$75,878.28; from other sources, \$1,636.62.....					77,514 90
Profit on sale or maturity of ledger assets.....					275 25
Total income.....					<u>\$899,852 27</u>
Sum.....					<u>\$2,855,392 76</u>

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policyholders for losses.	
Liability.....	\$185,562 55	\$185,562 55	
Workmen's compensation.....	250,398 85	250,398 85	
Auto. and teams property damage.....	43 86	43 86	
Total.....	<u>\$436,005 26</u>	<u>\$436,005 26</u>	
Investigation and adjustment of claims.....			\$436,005 26
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....			43,875 66
Salaries, traveling and all other expenses of agents not paid by commission.....			51,262 82
Inspections (other than medical and claim).....			17,084 81
Rents.....			9,512 35
State taxes on premiums.....			5,439 55
Insurance department licenses and fees.....			8,829 47
All other licenses, fees and taxes.....			188 00
Legal expenses.....			481 82
Advertising.....			584 37
Printing and stationery.....			747 76
Postage, telegraph, telephone and express.....			1,873 52
Furniture and fixtures.....			5,324 66
Policyholders for dividends.....			1,408 78
Other disbursements, viz: Subscriptions various books, papers and pamphlets relating to insurance, \$490.73; lights, water and coal, \$556.31 office supplies, \$1,966.28; premium on insurance and surety bonds, \$369.50; miscellaneous, \$562.97; audit account, \$2,533.02..			346,612 25
Total disbursements.....			<u>6,478 81</u>
Balance.....			<u>\$935,709 89</u>
			<u>\$1,919,682 87</u>

## LEDGER ASSETS.

Book value of bonds (Schedule D).....		\$1,856,394 38
Cash in office.....		2,120 00
Deposits in trust companies and banks not on interest .....		2,197 42
Deposits in trust companies and banks on interest.....		44,451 56
Gross premiums in course of collection, viz—		
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
Liability.....	\$2,071 78	\$ 260 72
Workmen's compensation.....	9,778 31	1,325 02
Total.....	\$11,850 09	\$1,585 74
Other ledger assets, viz: Brooks account, \$332.50; Stone account, \$392.04; exhibit account, \$359.14.....		13,435 83 1,083 68
Ledger assets as per balance.....		\$1,919,682 87

## NON-LEDGER ASSETS.

Interest due and accrued on—		
Bonds.....	\$25,372 77	
Other assets.....	71 89	
Gross assets.....		25,444 66 \$1,945,127 53

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$ 1,585 74	
Book value of ledger assets over market value.....	138,242 11	
Total.....		139,827 85
Total admitted assets.....		\$1,805,299 68

## LIABILITIES.

Special reserve for unpaid liability and workmen's compensation losses.....	\$593,078 00
Unearned premiums at 50 per cent on risks running one year or less.....	419,162 18
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,297 96
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	6,060 51
Dividends declared and unpaid to policyholders.....	80,500 60
Total amount of all liabilities except capital.....	\$1,100,099 25
Surplus over all liabilities.....	705,200 43
Total liabilities.....	\$1,805,299 68

## EXHIBIT OF PREMIUMS.

	Liability.	Workmen's compensation.	Auto. and teams property damage.
In force December 31, 1913.....	\$343,873 09	\$731,902 66	419,162 18
Written or renewed during the year.....	295,294 08	602,080 95	\$345 71
Total.....	\$639,167 17	\$1,333,983 61	\$345 71
Deduct expirations and cancellations.....	418,908 83	716,263 29	
Net in force December 31, 1914.....	\$220,258 34	\$617,720 32	\$345 71

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Liability.....	\$14,816 83	\$ 3,551 22
Workmen's compensation.....	78,033 77	20,169 65
Total.....	\$92,850 60	\$23,720 87

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.	Description.	Book value.	Market value.
State of Mass., 3½s.....	\$ 37,393 25	\$ 33,600 00	State of Mass., 3½s.....	\$33,975 00	\$27,900 00
	22,150 00	19,000 00	State of Mass., 3s.....	20,500 00	16,800 00
	32,837 50	28,200 00	State of Mass., 3½s.....	60,768 75	50,600 00
State of Mass., 3s.....	9,637 50	8,900 00	State of New York, 4½s.....	37,800 00	38,500 00
State of Mass., 3½s.....	42,136 00	37,200 00	City of New York, 4½s.....	49,218 75	50,500 00
	5,281 25	4,650 00	City of New York, 6s....	7,000 00	7,140 00
	152,710 70	134,850 00		2,500 00	2,600 00
State of Mass., 3s.....	10,150 00	8,600 00	City of Philadelphia, 3½s	18,564 00	19,000 00

## SCHEDULE D—Concluded.

## Bonds.

Description.	Book value.	Market value.	Description.	Book value.	Market value.
City of Philadelphia, 3½s	\$ 4,616 50	\$ 4,750 00	N. Y. C. & H. R. R. R.,		
B. & A. R. R., 4s.....	49,937 50	47,000 00	4½s.....	\$ 59,685 50	\$ 60,000 00
	24,343 75	23,500 00	N. Y., N. H. & H.		
B. & A. R. R., 3½s.....	13,050 00	12,300 00	R., 3½s.....	20,125 00	17,000 00
B. & A. R. R., 5s.....	26,950 00	27,500 00	N. Y., N. H. & H.,		
B. & L. R. R., 4s.....	15,315 00	14,100 00	H. R. & P. C. R.		
B. & M. R. R., 4s.....	19,300 00	15,400 00	R., 4s.....	49,687 50	45,000 00
	19,675 00	12,800 00	N. Y., N. H. & H. R.		
B. E. Ry. Co., 4s.....	9,562 50	8,600 00	R., 4s.....	46,694 38	37,000 00
B. E. Ry. Co., 4½s.....	30,025 00	27,300 00	N. Y., W. & B. R. R.,		
C. S. Ry., 5s.....	26,500 00	26,500 00	4½s.....	74,093 75	52,500 00
C. P. Ry., A. Br., 5s.....	39,552 48	39,420 00	O. C. R. R. Co., 4s....	30,825 00	27,300 00
C. P. Ry., New Brunsw-				52,331 25	55,000 00
wick Railroad, 5s.....	12,636 42	12,382 92	P. R. R., 3½s.....	10,375 00	10,000 00
C. & N. W. R. R., 4s....	14,850 00	14,250 00	P. R. R., 4s.....	10,100 00	9,700 00
	29,250 00	28,800 00	P., W. & B. R. R., 4s..	10,886 40	10,303 20
C. J. & U. S. Y., 5s.....	50,375 00	50,000 00	Q. C. R. R., 5s.....	24,781 25	25,000 00
C. & M. R. R., 4s.....	24,345 00	24,000 00	W. E. S. Ry. Co., 4s..	14,381 25	14,550 00
D. & H. Co., 4s.....	10,087 50	9,800 00	W. E. S. Ry. Co., 4½s..	9,975 00	9,100 00
Fitchburg Railroad, 4s.	24,500 00	23,000 00	W., N. & R. R. R., 4s.		
	4,875 00	4,500 00	American Tel. & Tele-		
Fitchburg Railroad, 4½s	25,343 75	23,750 00	graph Co., 4s.....	115,863 75	111,250 00
K. C. T. Co., 4s.....	56,937 50	56,400 00	Illinois Steel Co., 4½s...	23,423 75	21,750 00
L. S. & M. S. R. R., 4s.	23,312 50	23,500 00	Mass. Gas. Co., 4½s.....	9,800 00	9,500 00
M. Rys. Co., 5s.....	10,000 00	9,900 00	New England Tel.		
M. A. L. R. R., 4s.....	34,568 75	30,800 00	& Tel. Co., 5s.....	50,337 50	50,500 00
N. Y. C. & H. R. R. R,			B. & M. R. R., notes, 6s	15,000 00	13,500 00
4½s.....	49,656 25	50,000 00			
N. Y. C. R. R., 5s.....	5,012 50	5,050 00	Total.....	\$1,856,394 38	\$1,721,806 12
	1,002 50	1,010 00			

## AMERICAN SURETY CO. OF NEW YORK.

Located at No. 100 Broadway, New York, New York; incorporated April 14, 1884; commenced business in Illinois February 18, 1885.

F. W. LAFRENTZ, President.

WM. A. BRANDT, Secretary.

M. L. JENKS, Attorney in Illinois at Chicago.

## CAPITAL.

Capital stock paid up in cash.....	\$5,000,000 00
Amount of ledger assets December 31, of previous year.....	\$9,646,690 49

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Fidelity.....	\$1,905,393 60	\$ 58,219 62	\$183,430 78	\$99,279 22	\$ 340,929 62	\$1,564,463 98
Surety.....	3 498,031 85	302,300 66	624,819 33	80,919 75	1,008,039 74	2,489,992 11
Total.....	\$5,403,425 45	\$360,520 28	\$808,250 11	\$180,198 97	\$1,348,969 36	\$4,054,456 09
Total net premiums.....						\$4,054,456 09
Interest on mortgage loans, \$1,644.04; collateral loans, \$2,083.79.....					\$ 3,727 83	
Interest on bonds and dividends on stocks, \$212,228.48; from other sources, \$18,206.86.....					230,435 34	
Rents.....					274,637 31	
Total interest and rents.....						508,800 48
From all other sources.....						56,202 22
Profit on sale or maturity of ledger assets.....						1,448 63
Total income.....						\$4,620,907 42
Sum.....						\$14,267,597 91

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Deduct salvage.	Total deductions.	Net amount paid policy-holders for losses.
Fidelity.....	\$512,414 90	\$14,666 25	\$126,012 65	\$140,678 90	\$371,736 00
Surety.....	972,798 60	25,582 08	462,300 59	487,882 67	484,915 93
Total.....	\$1,485,213 50	\$40,248 33	\$588,313 24	\$628,561 57	\$856,651 93



## DISBURSEMENTS—Concluded.

Investigation and adjustment of claims.....	\$111,720 06
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....	763,108 60
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	406,401 98
Salaries, traveling and all other expenses of agents not paid by commission.....	905,031 95
Inspections (other than medical and claims).....	16,146 69
Rents.....	46,487 50
Repairs and expenses (other than taxes) on real estate.....	158,225 79
Taxes on real estate.....	75,708 65
State taxes on premiums.....	51,993 51
Insurance department licenses and fees.....	21,434 55
All other licenses, fees and taxes.....	6,592 14
Legal expenses.....	5,705 46
Advertising.....	10,533 99
Printing and stationery.....	29,059 89
Postage, telegraph, telephone and express.....	42,831 47
Furniture and fixtures.....	13,522 10
Stockholders for interest or dividends.....	500,000 00
Decrease in liability for accounts payable.....	3,634 14
Other disbursements, viz: Reference and guide books, \$1,215.99; traveling expenses, \$12,681.12; references, \$416.87; law library, \$536.50; petty expenses, \$4,106.70; stock registration, \$250.00; special examinations, \$7,777.85; surety association expenses, \$2,893.92; Towner Rating Bureau, \$2,500.00; collection fees, \$1,240.16; insurance, \$122.15.....	33,741 26
Investment expenses: Taxes on investments, \$14.00; brokerage on investments, \$250.00.....	264 00
Loss on sale or maturity of ledger assets.....	4,792 00
Decrease in book value of ledger assets.....	983,930 39
Total disbursements.....	\$5,047,518 05
Balance.....	\$9,220,079 86

## LEDGER ASSETS.

Book value of real estate.....			\$3,166,047 91
Mortgage loans on real estate, first liens.....			29,509 33
Loans secured by pledge of bonds, stock or other collateral as.....			56,231 05
Book value of bonds and stocks (Schedule D).....			4,106,843 21
Cash in office.....			10,144 89
Deposits in trust companies and banks not on interest.....			256,755 31
Deposits in trust companies and banks on interest.....			546,469 77
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Fidelity.....	\$166,614 97	\$ 75,112 83	
Surety.....	325,087 54	398,529 00	
Total.....	\$491,702 51	\$473,641 83	
Salvage recoverable.....			965,344 34
Ledger assets as per balance.....			82,734 05
			\$9,220,079 86

## NON-LEDGER ASSETS

Interest due and accrued on—	
Mortgages.....	\$ 107 20
Bonds.....	19,248 73
Salvage recoverable.....	61,419 04
Rents due and accrued.....	12,891 61
Appraised value of real estate over book value.....	93,666 58
Gross assets.....	248,952 09
	\$9,562,698 53

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$430,708 22
Market value of special deposits in excess of corresponding liabilities.....	262,741 40
Total.....	693,449 62
Total admitted assets.....	\$8,869,248 91

## LIABILITIES.

	Reported or in process of adjustment.	Incurred but not reported.	Resisted.	Total.	Deduct re-insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.						
Fidelity.....	\$150,819 83	\$214,509 64	\$ 82,441 11	\$447,770 58	\$ 7,328 93	\$440,441 65
Surety.....	7,211 32	276,219 34	147,561 18	430,991 84	15,171 86	415,819 98
Total.....	\$158,031 15	\$490,728 98	\$230,002 29	\$878,762 42	\$22,500 79	\$856,261 63
Total unpaid claims.....						\$ 856,261 63



## LIABILITIES—Concluded.

Estimated expenses of investigation and adjustment of unpaid claims.....	\$ 25,000 00
Unearned premiums on risks running one year or less.....	\$1,976,211 75
Unearned premiums, pro rata on risks running more than one year.....	276,400 31
Total unearned premiums.....	2,252,612 06
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Fidelity, \$28,589.58; surety, \$57,844.82.....	86,434 40
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	12,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	61,620 33
Re-insurance.....	69,260 65
Advance premiums (100 per cent).....	43,101 76
Other liabilities, viz: Checks of other parties in process of collection, \$2,792.36; reserve for contingent expenses, \$25,000.00; federal income tax retained, \$960.00.....	28,752 36
Total amount of all liabilities except capital.....	\$3,435,543 19
Capital actually paid up in cash.....	\$5,000,000 00
Surplus over all liabilities.....	433,705 72
Surplus as regards policyholders.....	5,433,705 72
Total liabilities.....	\$8,869,248 91

## EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1913.....	\$1,322,694 39	\$2,334,143 11
Written or renewed during the year.....	1,905,393 60	3,498,031 85
Total.....	\$3,228,087 99	\$5,832,174 96
Deduct expirations and cancellations.....	1,586,396 87	2,906,353 11
In force at the end of the year.....	\$1,641,691 12	\$2,925,821 85
Deduct amount re-insured.....	50,485 58	265,417 58
Net in force December 31, 1914.....	\$1,591,205 54	\$2,660,404 27
Amount at risk December 31, 1914.....	\$550,946,794 00	\$608,323,620 00

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Fidelity.....	\$120,569 38	\$26,072 51
Surety.....	135,899 68	45,278 25
Total.....	\$256,469 06	\$71,350 76

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
Columbia, district of, reg., 3.65s.....	\$447,200 00	\$447,200 00
Treasury bonds of the Mexican Federal Government, 6s.....	80,000 00	80,000 00
Alabama, state of, series A, coup., 4s.....	50,000 00	50,000 00
Georgia, state of, reg., 4½s.....	1,000 00	1,000 00
Georgia, state of, reg., 4½s.....	25,000 00	25,000 00
New York State, canal imp., reg., 3s.....	99,000 00	99,000 00
Virginia, state of, century, reg., 3s.....	23,520 00	23,520 00
Columbus, Ohio, city of, reg., 4s.....	30,600 00	30,600 00
New York, N. Y., city of, cons. stock, reg., 3s.....	25,000 00	25,000 00
New York, N. Y., city of, cons. stock, reg., 3s.....	71,250 00	71,250 00
New York, N. Y., city of, corp. stock, reg., 3½s.....	46,500 00	46,500 00
New York, N. Y., city of, corp. stock, reg., school houses, etc., 3½s.....	22,000 00	22,000 00
New York, N. Y., city of, corp. stock, reg., 4s.....	99,000 00	99,000 00
Portland, Ore., city hall, coup., 5s.....	52,500 00	52,500 00
Porto Rico, reg., series J, gold loan of January 1, 1907, 4s.....	10,000 00	10,000 00
Slat Lake City, Utah, refund. coup., 4s.....	24,750 00	24,750 00
Canadian Northern Railway Co., gold coup., Winnipeg Terminals, 4s.....	93,000 00	93,000 00
Tennessee Central Railroad Co., gold coup., gen. mort., 5s.....	111,000 00	111,000 00
Northern Pacific Railway Co., series A, refund. and imp. mort., 4½s.....	48,000 00	48,000 00
The Blatimore & Ohio Railroad Co., prior lien, gold coup., 3½s.....	46,000 00	46,000 00
American Telephone & Telegraph Co., coll. trust coup., 4s.....	44,500 00	44,500 00
New York Gas & Electric Light, Heat & Power Co., 1st mort., gold coup., 6s.....	105,000 00	105,000 00
Receivers cert.—The North Electric Co. and the Telephone Imp. Co.....	55,000 00	55,000 00
Town warrants.....	1,653 71	1,653 71
Lehigh Valley Railroad Co.....	695,000 00	695,000 00
New York Central Railroad Co.....	450,000 00	450,000 00
Pennsylvania Railroad Co.....	427,350 00	427,350 00
Guaranty Trust Co. of New York.....	198,000 00	198,000 00
The First-Second National Bank of Pittsburgh, Pa.....	32,032 00	32,032 00
American Telephone & Telegraph Co., New York.....	73,800 00	73,800 00

## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.
Amsuco Securities Co. ....	\$500,000 00	\$500,000 00
Consolidated Gas Co. of New York .....	64,500 00	64,500 00
Lehigh Valley Coal Sales Co. ....	54,687 50	54,687 50
Total .....	<u>\$4,106,843 21</u>	<u>\$4,106,843 21</u>

## BADGER CASUALTY COMPANY.

Located at Minahan Building, Green Bay, Wisconsin; incorporated March 28, 1911; commenced business in Illinois February 20, 1913.

GEO. D. NAU, President.

J. J. HELBY, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash .....	<u>\$100,000 00</u>	
Amount of ledger assets December 31, of previous year .....		<u>\$128,744 94</u>

## INCOME.

	Gross premiums written and renewed during the year.	Deduct return premiums on policies cancelled.	Net premiums.
Accident and health .....	\$47,159 30	\$86 66	\$47,072 64
Total net premiums .....			\$47,072 64
Policy fees required or represented by applications .....			9,794 00
Interest on mortgage loans .....		\$6,413 76	
Interest on bonds, \$1,667.50; from other sources, \$16.69 .....		1,684 19	
Total interest .....			<u>8,097 95</u>
Total income .....			<u>\$64,964 59</u>
Sum .....			<u>\$193,709 53</u>

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policyholders for losses.	
Accident and health .....	\$22,656 04	\$22,656 04	\$22,656 04
Investigation and adjustment of claims .....			38 88
Policy fees retained by agents .....			9,791 50
Commissions or brokerage to agents (less amount received on return premiums and re-insurance) .....			8,815 16
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees .....			8,366 50
Salaries, traveling and all other expenses of agents not paid by commission .....			7,425 41
Medical examiners' fees and salaries .....			23 00
Rents .....			1,200 00
State taxes on premiums .....			525 54
Insurance department licenses and fees .....			308 20
All other licenses, fees and taxes .....			3 34
Legal expenses .....			25 00
Advertising .....			230 40
Printing and stationery .....			978 51
Postage, telegraph, telephone and express .....			1,045 16
Other disbursements, viz: Interest, \$61.67; traveling expenses of officers and directors, \$546.55; depreciation of furniture and fixtures, \$66.95; miscellaneous expenses, \$178.43 ..			<u>853 60</u>
Total disbursements .....			<u>\$62,286 24</u>
Balance .....			<u>\$131,423 29</u>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens .....		\$93,100 00
Book value of bonds (Schedule D) .....		23,968 60
Cash in office .....		1,291 28
Deposits in trust companies and banks not on interest .....		9,766 27
Bills receivable .....	\$2,000 00	
Other ledger assets, viz: Office fund, \$25.00; furniture and fixtures, \$1,272.14 ..	1,297 14	
		<u>3,297 14</u>
Ledger assets as per balance .....		<u>\$131,423 29</u>

## LEDGER ASSETS—Concluded.

## NON-LEDGER ASSETS.

Interest accrued on: Mortgages, \$1,494.34; bonds, \$61.66.....	\$1,556 00
Gross assets.....	\$132,979 29

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, \$2,000.00; furniture and fixtures, \$1,272.14.....	3,272 14
Total admitted assets.....	\$129,707 15

## LIABILITIES.

	Reported or in process of adjust- ment.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident and health.....	\$2,195 02	\$2,195 02
Total unpaid claims.....		\$2,195 02
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		334 96
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		941 45
Advance premiums (100 per cent).....		2,836 96
Total amount of all liabilities except capital.....		\$6,308 39
Capital actually paid up in cash.....	\$100,000 00	
Surplus over all liabilities.....	23,398 76	
Surplus as regards policyholders.....		123,398 76
Total liabilities.....		\$129,707 15

## EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1913.....	\$ 4,299 59
Written or renewed during the year.....	47,159 30
Total.....	\$51,458 89
Deduct expirations and cancellations.....	46,957 81
Net in force December 31, 1914.....	\$4,501 08

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premium less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health.....	\$8,887 24	\$4,185 69

## SCHEDULE D.

## Bonds.

Description	Book value.	Market value.
County of Portage, 4½s.....	\$5,000 00	\$5,000 00
City of Green Bay, Wis., bridge and school, 4s.....	5,000 00	5,000 00
City of Eau Claire, refund., 4½s.....	5,000 00	5,000 00
City of Wausau, water works, 4½s.....	1,968 60	1,968 60
City of Kenosha, school, 5s.....	2,000 00	2,000 00
Grand Rapids Pulp & Paper Co., 6s.....	4,000 00	4,000 00
St. Croix Power Co., 5s.....	1,000 00	1,000 00
Total.....	\$23,968 60	\$23,968 60

## BANKERS CASUALTY COMPANY.

McKnight Building, Minneapolis, Minnesota; incorporated October 18, 1906; re incorporated June, 1913; commenced business in Illinois February 8, 1915.

R. B. BESON, President.

S. L. BESON, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield

## CAPITAL.

Capital stock paid up in cash.....	\$100,000 00
Amount of ledger assets.....	\$143,357 88

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct return premiums on policies cancelled.	Net premiums.
Accident and health.....	\$65,056 63	\$210 02	\$64,846 61
Total net premiums.....			\$64,846 61
Policy fees required or represented by applications.....			17,258 71
Interest on mortgage loans.....		\$3,265 16	
Interest on bonds and dividends on stocks, \$2,355.58; from other sources, \$1,138.25.....		3,493 83	
Total interest.....			6,758 99
From all other sources, viz: Buttons, purses, fobs, \$97.21; donation, \$3,004.14; surplus, \$125,117.50.....			128,218 85
Profit on sale or maturity of ledger assets.....			2,000 00
Total income.....			\$219,083 16
Sum.....			\$362,441 04

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy- holders for losses.	
Accident and health.....	\$23,872 90	\$23,872 90	\$23,872 90
Investigation and adjustment of claims.....			2,618 59
Policy fees retained by agents.....			13,132 00
Commissions or brokerage to agents less amount received on return premiums and re- insurance.....			10,237 66
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....			17,740 31
Salaries, traveling and all other expenses of agents not paid by commission.....			5,657 50
Medical examiners' fees and salaries.....			532 00
Rents.....			2,280 47
State taxes on premiums.....			202 38
Insurance department licenses and fees.....			1,010 06
All other licenses, fees and taxes.....			145 30
Legal expenses.....			1,657 45
Advertising.....			723 02
Printing and stationery.....			4,769 04
Postage, telegraph, telephone and express.....			2,354 45
Furniture and fixtures.....			1,021 56
Other disbursements, viz: Publishing annual statements, \$320.50; exchange, \$107.90; commission (stock sales), \$57,753.78; general expense, \$592.69; R. B. Beson, refund, \$2,952.07.....			61,726 94
Total disbursements.....			\$149,681 63
Balance.....			\$212,759 41

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....			\$77,300 00
Book value of bonds and stocks (Schedule D).....			75,449 15
Cash in office.....			2,808 68
Deposits in trust companies and banks not on interest.....			4,811 60
Deposits in trust companies and banks on interest.....			1,716 05
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914	On policies or renewals effective prior to Oct. 1, 1914.	
Accident and health.....	\$209 29	\$4,810 81	5,020 10
Bills receivable: Stock notes.....			46,182 50
Total.....			\$213,288 08
Deduct ledger liability.....			528 67
Ledger assets as per balance.....			\$212,759 41

## NON-LEDGER ASSETS.

Interest due and accrued on—			
Mortgages.....		\$1,277 51	
Bonds.....		895 16	
Other assets.....		42 50	
			2,215 17
Other non-ledger assets, viz: Furniture and fixtures, \$2,233.00; stationery and supplies, \$1,500.00.....			3,733 00
Gross assets.....			\$218,707 58

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, \$46,182 50; furniture and fixtures, \$2,233.00.....	\$48,415 50
Supplies, printed matter and stationery.....	1,500 00
Premiums in course of collection effective prior to October 1, 1914.....	4,810 81



## LEDGER ASSETS—Concluded.

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....	\$ 356 75	
Bank stock.....	1,200 00	
Total.....		\$56,283 06
Total admitted assets.....		\$162,424 52

## LIABILITIES.

	Adjusted.	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.....						
Accident and health.....	\$442,20	\$684 74	\$930 00	\$2,800 00	\$4,856 94	\$4,856 94
Total unpaid claims.....						\$ 4,856 94
Unearned premiums at 50 per cent on risks running one year or less.....						10,199 05
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....						1,638 02
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....						1,200 00
Advance premiums (100 per cent).....						1,759 20
Total amount of all liabilities except capital.....						\$19,653 21
Capital actually paid up in cash.....					\$100,000 00	
Surplus over all liabilities.....					42,771 31	
Surplus as regards policyholders.....						142,771 31
Total liabilities.....						\$162,424 52

## EXHIBIT OF PREMIUMS.

Net in force December 31, 1914.....	Accident and health. \$22,157 30
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## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
Roseau County, Minn., drain., 6s.....	\$28,137 50	\$53,892 40
Aitkin County, Minn., drain., 5½s.....	26,111 65	
Minneapolis Elks Building, 5s.....	20,000 00	20,000 00
State Institution for Savings.....	1,200 00	1,000 00
Total.....	\$75,449 15	\$74,892 40

## BEN-HUR CASUALTY COMPANY.

Located at Main and Water Streets, Crawfordsville, Indiana; incorporated April 24, 1911; commenced business in Illinois April 17, 1913.

M. F. MANSON, President.

R. G. HUNGATE, Secretary

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$100,000 00
Amount of ledger assts December 31, of previous year.....	\$111,103 62

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident.....	\$ 3 228 43	\$47 43			\$ 47 43	\$ 3,181 00
Health and accident.....	28,693 75		\$45 50	\$73 30	118 80	28,574 95
Total.....	\$31,922 18	\$47 43	\$45 50	\$73 30	\$166 23	\$31,755 95
Total net premiums.....						\$31,755 95
Interest on bonds, \$3,387.19; from other sources, \$55.44.....						3,442 63
From all other sources, viz: Contribution to surplus by directors.....						5,000 00
Total income.....						\$40,198 58
Sum.....						\$151,302 20

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy- holders for losses.	
Accident.....	\$10,543 37	\$10,543 37	
Health.....	5,593 48	5,593 48	
Total.....	<u>\$16,136 85</u>	<u>\$16,136 85</u>	
Investigation and adjustment of claims.....			\$16,136 85
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....			35 90
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....			12,317 35
Salaries, traveling and all other expenses of agents not paid by commission.....			6,976 00
Medical examiners' fees and salaries.....			84 00
Rents.....			1 00
State taxes on premiums.....			660 00
Insurance department licenses and fees.....			39 79
All other licenses, fees and taxes.....			558 83
Legal expenses.....			666 42
Advertising.....			5 00
Printing and stationery.....			335 73
Postage, telegraph, telephone and express.....			1,179 35
Furniture and fixtures.....			600 49
Stockholders for interest or dividends.....			182 98
Other disbursements, viz—			2,000 00
Office supplies, light and etc.....			338 07
General travel expense.....			1,538 28
Interest on borrowed money.....			5 00
Stock discount.....			815 00
Decrease in book value of ledger assets.....			154 76
Total disbursements.....			<u>\$44,630 80</u>
Balance.....			<u>\$106,671 40</u>

## LEDGER ASSETS.

Book value of bonds (Schedule D).....	\$101,714 44
Cash in office.....	12 25
Deposits in trust companies and banks on interest.....	3,041 45
Other ledger assets, viz—	
Agents' debit balances.....	466 28
Agents' advance.....	1,436 98
Ledger assets as per balance.....	<u>\$106,671 40</u>

## NON-LEDGER ASSETS.

Interest due and accrued on: Bonds.....	1,271 59
Gross assets.....	<u>\$107,942 99</u>

## DEDUCT ASSETS NOT ADMITTED.

Loans on personal security.....	\$1,903 26
Book value of ledger assets over market value.....	1,333 44
Total.....	<u>3,236 70</u>
Total admitted assets.....	<u>\$104,706 29</u>

## LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjust- ment.	Incurred but not reported.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....	\$34 00	\$749 00	\$125 00	\$908 00	\$908 00
Health.....	8 00	557 00	47 00	612 00	612 00
Total.....	<u>\$42 00</u>	<u>\$1,306 00</u>	<u>\$172 00</u>	<u>\$1,520 00</u>	<u>\$1,520 00</u>
Total unpaid claims.....					\$1,520 00
Unearned premiums at 50 per cent on risks running one year or less.....					3,132 81
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					83 51
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....					750 00
Advance premiums (100 per cent).....					145 05
Total amount of all liabilities except capital.....					<u>\$ 5,631 37</u>

## LIABILITIES—Concluded.

Capital actually paid up in cash.....	\$100,000 00
Impairment.....	—925 08
Surplus as regards policyholders.....	\$99,074 92
Total liabilities.....	<u>\$104,706 29</u>

## EXHIBIT OF PREMIUMS.

	Monthly accident.	Monthly accident and health.	Annual accident.	Annual health and accident.
In force December 31, 1913.....	\$ 3 80	\$ 1,444 77	\$2,635 55	.....
Written or renewed during the year....	68 28	28,639 75	3,160 15	\$54 00
Total.....	<u>\$72 08</u>	<u>\$30,084 52</u>	<u>\$5,795 70</u>	<u>\$54 00</u>
Deduct expirations and cancellations....	59 08	27,027 87	2,706 30	.....
In force at the end of the year.....	<u>\$13 00</u>	<u>\$3,056 65</u>	<u>\$3,089 40</u>	<u>\$54 00</u>
Deduct amount re-insured.....	.....	.....	44 00	3 43
Net in force December 31, 1914.....	<u>\$13 00</u>	<u>\$3,056 65</u>	<u>\$3,045 40</u>	<u>\$50 57</u>

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on or renewed during the year.	Gross losses paid.
Accident.....	\$ 46 38	\$1,133 26
Health.....	.....	889 40
Health and accident.....	4,637 94	.....
Total.....	<u>\$4,684 32</u>	<u>\$2,022 66</u>

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Brazil, Ind., refund., 4s.....	\$ 5,000 00	\$ 5,000 00
Clinton County, Ind., school, 4½s.....	2,010 00	2,000 00
Daviess County, Ind., gravel road, 4½s.....	582 00	582 00
Dearborn County, Ind., gravel road, 4½s.....	5,400 00	5,400 00
Hancock County, Ind., gravel road, 4½s.....	510 00	510 00
Jefferson County, gravel road, 4s.....	5,400 00	5,364 00
Knox County, Ind., soldier's monument, 4s.....	500 00	500 00
Knox County, Ind., school, 4½s.....	8,800 99	8,550 00
Marian County, Ind., gravel road, 4½s.....	315 00	315 00
Monroe County, Ind., gravel road, 4½s.....	3,200 00	3,200 00
Pike County, Ind., gravel road, 4½s.....	2,200 00	2,200 00
Pike County, Ind., gravel road, 4½s.....	3,000 00	3,000 00
Poseyville County, Ind., public building, 4.2s.....	1,524 80	1,500 00
Pulaski County, Ind., gravel road, 4.2s.....	3,600 00	3,580 00
Randolph County, Ind., school, 4½s.....	5,162 74	5,000 00
Shelbyville County, Ind., sewer, 4½s.....	19,308 91	18,500 00
Wolcott County, Ind., school, 4s.....	3,000 00	2,980 00
Y. M. C. A., Indianapolis, Ind., 1st mort., 4½s.....	29,500 00	29,500 00
Capital City Brewing Co., Indianapolis, Ind., 1st mort., 6s.....	2,500 00	2,500 00
Clinton County, Ind., gravel road, 4½s.....	200 00	200 00
Total.....	<u>\$101,714 44</u>	<u>\$100,381 00</u>

## BROTHERHOOD ACCIDENT COMPANY.

Located at No. 294 Washington Street, Boston, Massachusetts; incorporated April 4, 1911; commenced business in Illinois September 19, 1911.

CHARLES S. FARQUHAR, President.

JAY B. CRAWFORD, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$100,000 00
Amount of ledger assets December 31, of previous year.....	<u>\$212,687 76</u>

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct return premiums on policies cancelled.	Net premiums
Accident and health.....	\$254,081 00	\$883 06	\$253,197 94
Total net premiums.....			\$253,197 94
Policy fees required or represented by applications.....			14,722 00
Interest on bonds and dividends on stocks, \$4,006.10; from other sources, \$1,644.64.....			5,650 74
Increase in book value of ledger assets.....			794 60
Total income.....			\$274,365 28
Sum.....			\$487,053 04

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy- holders for losses.	
Accident.....	\$50,559 85	\$50,559 85	
Health.....	93,000 41	93,000 41	
Total.....	\$143,560 26	\$143,560 26	
Investigation and adjustment of claims.....			\$143,560 26
Policy fees retained by agents.....			411 09
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....			14,205 70
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....			11,848 92
Salaries, traveling and all other expenses of agents not paid by commission.....			39,973 65
Medical examiners' fees and salaries.....			7,805 53
Rents.....			266 50
State taxes on premiums.....			3,730 00
Insurance department and fees.....			3,711 72
All other licenses, fees and taxes.....			877 50
Legal expenses.....			375 92
Advertising.....			399 72
Printing and stationery.....			384 19
Postage, telegraph, telephone and express.....			1,950 66
Furniture and fixtures.....			3,180 88
Stockholders for interest or dividends.....			1,349 22
Other disbursements, viz: Calendars, \$385.16; exchange on checks, \$171.07; lights, \$92.70; christmas gifts, \$80.00; officers bonds, \$60.00; care bonds, \$51.00; badges, \$37.50; directories, \$30.50; towel supply, \$22.88; awnings, \$19.75; water, \$19.50; ice, \$15.00; post office box, \$12.00; sundry small items, \$66.66.....			10,000 00
Decrease in book value of ledger assets.....			1,063 72
Total disbursements.....			543 75
Balance.....			\$245,638 93
			\$241,414 11

## LEDGER ASSETS.

Book value of bonds (Schedule D).....	\$181,000 00
Cash in office.....	402 76
Deposits in trust companies and banks on interest.....	60,011 35
Ledger assets as per balance.....	\$241,414 11

## NON-LEDGER ASSETS.

Interest due and accrued on—		
Bonds.....	\$2,686 25	
Other assets.....	40 20	
Total admitted assets.....	2,726 45	
	\$244,140 56	

## LIABILITIES.

	Adjusted.	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.					
Accident.....	\$2,160 51	\$4,964 49	\$1,000 00	\$875 00	\$ 9,000 00
Health.....	3,794 30	11,205 70	2,000 00		17,000 00
Total.....	\$5,954 81	\$16,170 19	\$3,000 00	\$875 00	\$26,000 00
Total unpaid claims.....					\$26,000 00



## LIABILITIES—Concluded.

Estimated expenses of investigation and adjustment of unpaid claims.....	\$ 250 00
Unearned premiums at 66⅔ per cent on risks running one year or less.....	44,092 84
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	240 29
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	5,000 00
Advance premiums (100 per cent).....	9,679 00
Total amount of all liabilities except capital.....	\$85,262 13
Capital actually paid up in cash.....	\$100,000 00
Surplus over all liabilities.....	58,878 43
Surplus as regards policyholders.....	158,878 43
Total liabilities.....	\$244,140 56

## EXHIBIT OF PREMIUMS.

In force December 31, 1913.....	Accident and health. \$ 60,487 75
Written or renewed during the year.....	254,081 00
Total.....	\$314,568 75
Deduct expirations and cancellations.....	248,429 49
Net in force December 31, 1914.....	\$66,139 26

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid
Accident and health.....	\$4,893 50	\$3,027 94

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.	Description.	Book value.	Market value.
Boston, Mass., fire service, 4s.....	\$ 2,000 00	\$ 2,020 00	Mass., armory, 3½s.....	\$ 1,000 00	\$ 980 00
	5,000 00	5,050 00	Mass., state highways, 3½s.....	1,000 00	990 00
Boston, Mass., streets, 4s.....	1,000 00	1,010 00		1,000 00	980 00
Boston, Mass., police station, 4s.....	1,010 00	1,010 00	Mass., hospitals, 3½s.....	6,000 00	5,880 00
Boston, Mass., highways, 4s.....	1,000 00	1,010 00	Massachusetts, prisons and hospitals, 3½s.....	1,000 00	980 00
Boston, Mass., streets, 4s.....	30,000 00	30,600 00		25,000 00	24,500 00
Boston, Mass., drain, 4s.....	13,000 00	13,900 00	Massachusetts, metropolitan parks, 3½s.....	31,000 00	30,380 00
	2,000 00	2,060 00	Massachusetts, Charles River Basin, 3½s.....	2,000 00	1,960 00
Boston, Mass., rapid transit, 4s.....	5,000 00	5,200 00	Massachusetts, metropolitan water, 3½s.....	2,000 00	1,860 00
	10,000 00	10,400 00	New Bedford, Mass., sewers, 4s.....	5,000 00	5,100 00
Mass., armory, 3½s.....	8,000 00	8,000 00	Boston & Maine, 4s.....	1,000 00	640 00
	1,000 00	990 00	Terminal Assn., St. Louis, Mo., 4½s.....	1,000 00	1,000 00
	2,000 00	1,960 00			
	5,000 00	4,900 00	Total.....	\$181,000 00	\$181,000 00
	4,000 00	3,920 00			
	9,000 00	8,820 00			
	5,000 00	4,900 00			

## CASUALTY COMPANY OF AMERICA.

Located at No. 68 William Street, New York, New York; incorporated September, 1903; commenced business in Illinois November 23, 1903.

EDWIN W. DELEON, President.

JOHN S. JENKINS, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$750,000 00
Amount of ledger assets December 31, of previous year.....	\$2,820,001 98

## INCOME,

	Gross premiums written and renewed during the year	Deduct re-insurance	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident.....	\$ 337,597 09	\$35,936 08	\$ 6,400 75	\$ 75,617 13	\$117,953 96	\$ 219,643 13
Health.....	119,711 33	11,315 25	2,091 19	31,468 04	44,874 48	74,836 85
Liability.....	2,389 179 24	14,977 55	427,097 47	550,260 83	992,335 85	1,396,843 39

## INCOME—Concluded.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies nottaken.	Total de- ductions.	Net premiums.
Workmen's compensa- tion.....	\$1,552,172 44	\$ 268 99	\$128,700 46	\$306,454 01	\$435,423 46	\$1,116,748 98
Fidelity.....	62,283 81	6,866 20	4,354 06	2,988 28	14,208 54	48,075 27
Surety.....	141,715 14	15,763 78	4,167 58	16,871 91	36,803 27	104,911 87
Plate glass.....	169,879 10	66 07	2,404 33	36,532 56	39,002 96	130,876 14
Steam boiler.....	252 25		1,527 58	164 68	1,692 26	—1,440 01
Burglary and theft.....	111,744 67	11,674 21	5 193 82	15 243 41	32,111 44	79,633 23
Industrial.....	95,701 81					95,701 81
Fly wheel.....			30 88	11 00	41 88	—41 88
Auto. and teams prop- erty damage.....	132,295 62		8,649 75	27,111 34	35,761 09	96,534 53
Workmen's collective..	53,691 31		987 19	11,628 61	12,615 80	41,075 51
Total.....	\$5,166,223 81	\$96,868 13	\$591,605 06	\$1,074,351 80	\$1,762,824 99	\$3,403,398 82
Total net premiums.....						\$3,403,398 82
Policy fees required or represented by applications.....						100 00
Interest on mortgage loans.....					\$ 9,311 63	
Interest on bonds and dividends on stocks, \$76,346.06; from other sources, \$5,040.66.....					81,386 72	
Total interest.....						90,698 35
Profit on sale or maturity of ledger assets.....						1,928 54
Increase in book value of ledger assets.....						327,866 36
Total income.....						\$3,823,992 07
Sum.....						\$6,643,994 05

## DISBURSEMENTS.

	Gross Amount paid or losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$180,725 38	\$37,174 80		\$37,174 80	\$143,550 58
Liability.....	894,995 82	311 01		311 01	894,684 81
Workmen's compensation	183,719 15				183,719 15
Fidelity.....	3,168 56		\$ 454 00	454 00	2,714 56
Surety.....	21,553 02	925 00	18,139 68	19,064 68	2,488 34
Plate glass.....	47,219 17				47,219 17
Steam boiler.....	875 00				875 00
Burglary and theft.....	38,693 48	5,804 43		5,804 43	32,889 05
Industrial.....	50,423 45				50,423 45
Auto. and teams property damage.....	29,260 35				29,260 35
Workmen's collective....	31,787 67				31,787 67
Total.....	\$1,482,421 05	\$44,215 24	\$18,593 68	\$62,808 92	\$1,419,612 13
Investigation and adjustment of claims.....					425,832 94
Policy fees retained by agents.....					100 00
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....					747,276 05
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....					191,275 16
Salaries, traveling and all other expenses of agents not paid by commission.....					10,817 86
Medical examiners' fees and salaries.....					3,999 96
Inspection (other than medical and claim).....					39,405 72
Rents.....					31,997 90
State taxes on premiums.....					49,762 51
Insurance department licenses and fees.....					4,029 27
All other licenses, fees and taxes.....					3,096 83
Legal expenses.....					2,629 65
Advertising.....					2,495 41
Printing and stationery.....					14,471 00
Postage, telegraph, telephone and express.....					13,541 15
Furniture and fixtures.....					8,715 17
Stockholders for interest or dividends.....					45,000 00
Other disbursements, viz: General office expense, \$37,660.44; traveling expense, \$15,644.01					53,304 45
Agents' balances charged off.....					6,563 80
Loss on sale or maturity of ledger assets.....					32,968 69
Decrease in book value of ledger assets.....					120,662 19
Total disbursements.....					\$3,227,557 84
Balance.....					\$3,416,436 21

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 293,000 00
Loans secured by pledge of bonds, stocks or other collaterals.....	1,883 42
Book value of bonds and stocks (Schedule D).....	1,540,026 53

## LEDGER ASSETS—Concluded.

Cash in office.....		\$ 19,874 58
Deposits in trust companies and banks not on interest.....		55,307 10
Deposits in trust companies and banks on interest.....		530,958 16
Gross premiums in course of collection, viz—		
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
Accident.....	\$66,593 30	\$ 8,898 51
Liability.....	137,655 27	697 71
Workmen's compensation.....	552,867 57	17,126 70
Fidelity.....	1,288 34	2,038 59
Surety.....	37,677 13	11,470 52
Plate glass.....	33,357 55	1,391 64
Steam boiler.....	—1,188 43	
Burglary and theft.....	19,169 72	900 27
Industrial.....	—274 77	
Fly-wheel.....	37 74	
Auto and teams property damage.....	12,546 43	1,325 59
Workmen's collective.....	—373 55	
Total.....	\$859 356 30	\$43,849 53
Bills receivable.....		903,205 83
Other ledger assets, viz: Workmen's compensation rating board, \$1,326.68; equity and re-insurance fund, \$16,556.78; Workmen's Compensation Re-insurance Bureau, \$40,133.73 State Workmen's Compensation Committee, deposit, \$10,000.00.....		4,163 43
Ledger assets as per balance.....		68,017 19
		\$3,416,436 21

## NON-LEDGER ASSETS.

Interest accrued on—		
Mortgages.....		\$ 4,605 83
Bonds.....		13,422 59
Other non-ledger assets, viz: Re-insurance losses due from other companies.....		18,028 42
Gross assets.....		19,172 97
		\$3,453,637 60

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 4,163 43
Premiums in course of collection effective prior to October 1, 1914.....	43,849 53
Losses due from non-admitted companies.....	5,134 06
Total.....	53,147 02
Total admitted assets.....	\$3,400,490 58

## LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Deduct re-in- surance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....	\$1,894 47	\$17,774 50		\$9,500 00	\$29,168 97	\$2,004 27	\$27,164 70
Health.....	544 40	5,672 42		150 00	6,366 82	635 71	5,731 11
Fidelity.....		657 60	1,378 77	144 61	2,180 98		2,180 98
Surety.....	1,858 60	11,632 31			13,490 91	537 50	12,953 41
Plate glass.....		6,421 81			6,421 81		6,421 81
Steam boiler.....		750 00			750 00		750 00
Burglary and theft.....	1,255 55	8,590 96	2,400 91	390 00	12,637 42	1,390 77	11,246 65
Industrial.....	341 73	635 02	3,116 25	200 00	4,293 00		4,293 00
Auto and teams prop- erty damage.....		7,648 70			7,648 70		7,648 70
Workmen's collective.....		3,773 26			3,773 26		3,773 26
Total.....	\$5,894 75	\$63,556 58	\$6,895 93	\$10,384 61	\$86,731 87	\$4,568 25	\$82,163 62
Net unpaid claims, except liability and workmen's compensation.....							\$ 82,163 62
Special reserve for unpaid liability and workmen's compensation losses.....							991,614 40
Total unpaid claims.....							\$1,073,778 02
Unearned premiums at 50 per cent on risks running one year or less.....					\$973,764 42		
Unearned premiums, pro rata on risks running more than one year.....					83,736 26		
Total unearned premiums.....							1,057,500 68
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$21,309.85; liability, \$27,507.43; workmen's compensation, \$82,985.42; fidelity, \$162.33; surety, \$8,759.93; plate glass, \$11,452.76; burglary and theft, \$5,175.82; industrial, \$68.69; auto and teams property damage, \$2,509.29; workmen's collective, \$68.48.....							160,000 00
Salaries, rents, expenses, bills, accounts fees, etc., due or accrued.....							1,000 00

## LIABILITIES—Concluded.

Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	\$42,546 78
Re-insurance, due other companies.....	10,854 41
Total amount of all liabilities except capital.....	\$2,345,679 89
Capital actually paid up in cash.....	\$750,000 00
Surplus over all liabilities.....	304,810 69
Surplus as regards policyholders.....	1,054,810 69
Total liabilities.....	\$3,400,490 58

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensation.
In force December 31, 1913.....	\$262,313 31	\$ 86,309 93	\$1,028,257 56	\$ 241,245 36
Written or renewed during the year....	337,597 09	119,711 33	2,389,179 24	1,552,172 44
Total.....	\$599,910 40	\$206,021 26	\$3,417,436 80	\$1,793,417 80
Deduct expirations and cancellations...	363,771 87	126,777 74	2,685,333 22	1,166,104 27
In force at the end of the year.....	\$236,138 53	\$79,243 52	\$732,103 58	\$627,313 53
Deduct amount re-insured.....	40,673 09	13,651 94	6,180 73	202 40
Net in force December 31, 1914.....	\$195,465 44	\$65,591 58	\$725,922 85	\$627,111 13

## EXHIBIT OF PREMIUMS—Continued.

	Fidelity.	Surety.	Plate glass.	Steam boiler.
In force December 31, 1913.....	\$11,266 48	\$ 90,634 15	\$119,098 54	\$22,120 36
Written or renewed during the year....	62,283 81	141,715 14	169,879 10	252 25
Total.....	\$73,550 29	\$232,349 29	\$288,977 64	\$22,372 61
Deduct expirations and cancellations...	21,416 49	116,386 34	159,354 28	.....
In force at the end of the year.....	\$52,133 80	\$115,962 95	\$129,623 36	\$22,372, 61
Deduct amount re-insured.....	3,985 24	18,439 24	174 75	.....
Net in force December 31, 1914.....	\$48,148 56	\$97,523 71	\$129,448 61	\$22,372 61

## EXHIBIT OF PREMIUMS—Concluded.

	Burglary and theft.	Industrial.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$ 84,075 55	.....	\$ 70,704 98	\$20,793 00
Written or renewed during the year....	111,744 67	\$95,701 81	132,295 62	53,691 31
Total.....	\$195,820 22	\$95,701 81	\$203,000 60	\$74,484 31
Deduct expirations and cancellations...	92,169 61	.....	109,564 97	49,252 51
In force at the end of the year.....	\$103,650 61	\$95,701 81	\$93,435 63	\$25,231 80
Deduct amount re-insured.....	11,816 64	.....	.....	.....
Net in force December 31, 1914.....	\$91,833 97	\$95,701 81	\$93,435 63	\$25,231 80

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$ 23,151 23	\$14,237 40
Health.....	3,803 74	3,421 96
Liability.....	103,722 87	24,977 71
Workmen's compensation.....	109,129 40	60,571 78
Fidelity.....	2,512 54	220 50
Surety.....	1,276 19	.....
Plate glass.....	13,580 68	8,049 55
Burglary and theft.....	14,323 06	7,696 93
Industrial.....	225 10	104 89
Fly wheel.....	—11 00	.....
Auto. and teams property damage.....	6,968 06	1,667 16
Total.....	\$278,681 87	\$120,947 88

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
City of Cleveland, Ohio, reg., 4s.....	\$ 50,500 00	\$ 50,500 00
New York State, cert., 3s.....	247,500 00	247,500 00
Atchison, Topeka & Santa Fe Railway Co., conv. gold, 4s.....	6,860 00	6,860 00



## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.
Chicago, Milwaukee & St. Paul Railway Co., gold, 4s .....	\$ 3,062 50	\$ 9,062 50
Chicago & Great Western Railway Co., 4s .....	740 00	740 00
Florida East Coast Railway Co., 4s .....	31,850 00	31,850 00
Hudson & Manhattan Co., series A, temporary 1st lien and refund. mort., 4s .....	20,500 00	20,500 00
Hudson & Manhattan, temporary adjustment income, 5s .....	7,750 00	7,750 00
Hudson & Manhattan .....	784 13	784 13
Hudson & Manhattan, fractional scrip .....		
Interborough-Metropolitan Railroad Co., coll. trust, gold, 4½s .....	15,400 00	15,400 00
Kansas City Southern, refund., gold, 5s .....	43,200 00	43,200 00
Norfolk Southern Railway Co., 1st refund., gold, 5s .....	23,500 00	23,500 00
Springfield Railway & Light Co., 1st lien sink. fund, gold, 5s .....	23,250 00	23,250 00
St. Louis & San Francisco Railway Co., refund. mort., gold, 4s .....	13,800 00	13,800 00
Western Pacific Railway Co., 1st mort., gold, 5s .....	25,000 00	25,000 00
Central Vermont Railway Co., 1st mort., gold, 4s .....	8,000 00	8,000 00
American Agricultural Chemical Co., 1st mort., conv. gold, 5s .....	5,050 00	5,050 00
American Cities Co., coll. trust, 5-6s .....	20,240 00	20,240 00
American Cotton Oil Co., gold, 5s .....	9,500 00	9,500 00
Consolidation Coal Co., gold, 4½s .....	9,100 00	9,100 00
International Paper Co., cons. mort., conv. gold, 5s .....	15,200 00	15,200 00
Matthews, Inc., A. D. Sons, 5s .....	1,215 90	1,215 90
Public Service Corporation, 5s .....	22,500 00	22,500 00
Railway Steel Spring Co., Inter-Ocean Plant, 1st mort., gold, 5s .....	18,400 00	18,400 00
Rensselaer County Jail, 4s .....	9,800 00	9,800 00
United Fruit Co., sink. fund, gold deb., 4½s .....	18,600 00	18,600 00
Kansas City Railway & Light Co., conv., coll., gold notes, 6s .....	19,200 00	19,200 00
Empire State Advertising Co., 6s .....	50,000 00	50,000 00
Atchison, Topeka & Santa Fe Railway Co., com. ....	49,500 00	49,500 00
Borden's Condensed Milk Co., com. ....	22,800 00	22,800 00
Chesapeake & Ohio Railway Co., com. ....	15,300 00	15,300 00
Chicago & Northwestern Railway Co., com. ....	49,500 00	49,500 00
Hudson & Manhattan Railroad Co., com., voting trust cert. ....	500 00	500 00
Manhattan Railway Co., com. ....	26,600 00	26,600 00
Pennsylvania Railroad Co., com. ....	53,724 00	53,724 00
Standard Oil Co., of New Jersey, com. ....	40,600 00	40,600 00
New York Trus. Co., com. ....	30,000 00	30,000 00
Sixty-eight William Street Corporation .....	525,000 00	525,000 00
Total .....	\$1,540,026 53	\$1,540,026 53

## THE COLUMBIAN NATIONAL LIFE INSURANCE CO.—CASUALTY DEPARTMENT.

Located at No. 77 Franklin Street, Boston, Massachusetts; incorporated June 5, 1902; commenced business in Illinois; life, December 17, 1903; casualty, April 18, 1908.

ARTHUR E. CHILDS, President.

WILLIAM H. BROWN, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash .....	\$1,000 000 00
Amount of ledger assets December 31, of previous year .....	\$9,026,692 47

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident .....	\$288,543 31	\$6,621 37	\$10,168 56	\$72,960 10	\$89,750 03	\$198,793 28
Health .....	167,253 92	3,358 81	8,447 33	34,442 93	46,249 07	121,004 85
Total .....	\$455,797 23	\$9,980 18	\$18,615 89	\$107,403 03	\$135,999 10	\$319,798 13
Total net premiums .....						\$319,798 13
Income, casualty department .....						\$ 319,798 13
Income, life department .....						2,557,780 53
Total income .....						\$2,907,578 66
Sum .....						\$11,934,271 13

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Net amount paid policy- holders for losses.	
Accident.....	\$95,748 67	\$2,005 26	\$93,743 41	
Health.....	55,964 67	1,077 67	54,887 00	
Total.....	\$151,713 34	\$3,082 93	\$148,630 41	\$148,630 41
Investigation and adjustment of claims.....				2,365 27
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....				100,650 17
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....				22,814 86
Salaries, traveling and all other expenses of agents not paid by commission.....				7,603 62
Medical examiners' fees and salaries.....				1,038 00
Inspections (other than medical and claim).....				1,610 75
Rents.....				3,519 05
State taxes on premiums.....				4,229 95
Insurance department licenses and fees.....				946 39
All other licenses, fees and taxes.....				163 24
Legal expenses.....				116 30
Advertising.....				1,206 02
Printing and stationery.....				7,726 36
Postage, telegraph, telephone and express.....				2,273 87
Furniture and fixtures.....				1,146 32
Other disbursements, viz: Home office expense, \$2, 153. 17; traveling, \$1, 960. 57.....				4,113 74
Disbursements, casualty department.....				\$ 310,154 32
Disbursements, life department.....				1,475,727 19
Total disbursements.....				\$1,785,881 51
Balance.....				\$10,148,389 62

## LEDGER ASSETS.

Gross premiums in course of collection, viz—		On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident.....		\$32,132 03	\$2,280 08	
Health.....		16,216 10	1,146 00	
Total.....		\$48,348 13	\$3,426 08	\$ 51,774 21
Assets of life department.....				10,096,615 41
Ledger assets as per balance.....				\$10,148,389 62
NON-LEDGER ASSETS.				
Non-ledger assets, life department.....				402,245 85
Gross assets.....				\$10,550,635 47

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$ 3,426 08	
Assets not admitted life department.....	183,298 37	
Total.....		186,724 45
Total admitted assets.....		\$10,363,911 02

## LIABILITIES

		Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims. Adjusted.							
Accident.....	\$2,543 79	\$19,085 47	\$3,500 00	\$7,200 00	\$32,329 26	\$ 210 40	\$32,118 86
Health.....	1,097 36	11,796 90	3,000 00	2,195 00	18,089 26	1,397 63	16,691 63
Total.....	\$3,641 15	\$30,882 37	\$6,500 00	\$9,395 00	\$50,418 52	\$1,608 03	\$48,810 49
Total unpaid claims.....							\$ 48,810 49
Estimated expenses of investigation and adjustment of unpaid claims.....							1,000 00
Unearned premiums at 50 per cent on risks running one year or less.....							131,482 06
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$12,999.92; health, \$6,949.96.....							19,949 88
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....							276 36
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....							4,868 48

## LIABILITIES—Concluded.

Re-insurance.....		\$1, 871 71
Advance premiums (100 per cent).....		229 25
Liabilities, casualty department.....	\$	208, 488 23
Liabilities, life department.....		8, 692, 155 84
Total amount of all liabilities except capital.....		\$8, 900, 644 07
Capital actually paid up in cash.....	\$1, 000, 000 00	
Surplus over all liabilities.....		463, 266 95
Surplus as regards policyholders.....		\$1, 463, 266 95
Total liabilities.....		\$10, 363, 911 02

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1913.....	\$137, 001 44	\$ 74, 158 33
Written or renewed during the year.....	288, 543 31	167, 253 92
Total.....	\$425, 544 75	\$241, 412 25
Deduct expirations and cancellations.....	250, 469 19	142, 541 76
In force at the end of the year.....	\$175, 075 56	\$98, 870 49
Deduct amount re-insured.....	7, 598 56	3, 383 37
Net in force December 31, 1914.....	\$167, 477 00	\$95, 487 12

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$25, 737 83	\$8, 188 92
Health.....	9, 017 66	3, 526 62
Total.....	\$34 755 49	\$11, 715 54

## COMMONWEALTH CASUALTY COMPANY.

Located at No. 709-716 Empire Building, Thirteenth and Walnut Streets, Philadelphia, Pennsylvania;  
incorporated March 20, 1906; commenced business in Illinois May 11, 1906.

I. N. STEVENS, President.

E. S. COOK, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$100, 000 00
Amount of ledger assets December 31, of previous year.....	\$181, 724 45

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident and health.....	\$160, 182 66	\$342 47	\$6, 514 90	\$6, 857 37	\$153, 325 29
Total net premiums.....					\$153, 325 29
Policy fees required or represented by applications.....					10, 800 00
Interest on bonds and dividends on stocks, \$6, 518.03; from other sources, interest on de- posits, \$239.04.....					6, 757 07
From all other sources, viz: Premiums in course of collection.....					300 49
Total income.....					\$171, 182 85
Sum.....					\$352, 907 30

## DISBURSEMENTS.

	Gross Amount paid for losses.	Net amount paid policy- holders for losses.
Accident and health.....	\$52, 432 62	\$52, 432 62
Investigation and adjustment of claims.....		\$52, 432 62
Policy fees retained by agents.....		913 96
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....		10, 789 00
		39, 697 15

## DISBURSEMENTS—Concluded.

Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	\$17,027 88
Salaries, traveling and all other expenses of agents not paid by commission.....	4,864 90
Rents.....	2,676 04
State taxes on premiums.....	2,391 71
Insurance department licenses and fees.....	691 65
All other licenses, fees and taxes.....	1,338 54
Legal expenses.....	73 31
Advertising.....	620 88
Printing and stationery.....	2,899 00
Postage, telegraph, telephone and express.....	2,732 30
Furniture and fixtures.....	10 00
Stockholders for interest or dividends.....	9,000 00
Other disbursements, viz: Home office expense, \$576.22; investment commission, \$10.00; officers bonds, \$30.75; agents bonds, \$323.84; gold bond redemption, \$12,360.00.....	13,300 81
Total disbursements.....	\$161,459 75
Balance.....	\$191,447 55

## LEDGER ASSETS.

Book value of bonds (Schedule D).....	\$167,933 12
Cash in office.....	1,424 27
Deposits in trust companies and banks on interest.....	14,502 85
Gross premiums in course of collection, viz—	
On policies or renewals effective on or after Oct. 1, 1914.....	\$3,713 57
Accident and health.....	3,713 57
Other ledger assets, viz: Collectors balances secured by bond, \$464.69; agents balances, \$364.05; furniture, \$2,000.00; Printing and stationery, \$1,000.00; L. G. Gibson, account, \$45.00.....	3,873 74
Ledger assets as per balance.....	\$191,447 55

## NON-LEDGER ASSETS.

Interest due and accrued on—	
Bonds.....	\$1,239 19
Other assets.....	87 51
	1,326 70
Gross assets.....	\$192,774 25

## DEDUCT ASSETS NOT ADMITTED.

Agents balance, \$364.05; furniture and fixtures, \$2,000.00.....	\$ 2,364 05
Supplies, printed matter and stationery.....	1,000 00
Book value of ledger assets over market value, bonds.....	10,033 12
Total.....	13,397 17
Total admitted assets.....	\$179,377 08

## LIABILITIES.

Losses and c a ms.	Reported or in process of adjustment.	Incurred but not reported.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....	\$162 00	\$320 00	\$100 00	\$582 00	\$582 00
Health.....	36 00	340 00		376 00	376 00
Total.....	\$198 00	\$660 00	\$100 00	\$958 00	\$958 00
Total unpaid claims.....					\$ 958 00
Estimated expenses of investigation and adjustment of unpaid claims.....					150 00
Unearned premiums at 50 per cent on risks running one year or less.....					9,823 85
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident and health.....					742 71
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....					2,700 00
Other liabilities, viz: Twentieth Century Savings Fund.....					20,410 34
Total amount of all liabilities except capital.....					\$ 34,784 90
Capital actually paid up in cash.....				\$100,000 00	
Surplus over all liabilities.....				44,592 18	
Surplus as regards policyholders.....					144,592 18
Total liabilities.....					\$179,377 08



## EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1913.....	\$ 19,628 79
Written or renewed during the year.....	160,182 66
Total.....	\$179,811 45
Deduct expirations and cancellations.....	160,163 75
Net in force December 31, 1914.....	\$19,647 70

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid
Accident and health.....	\$1,402 80	\$572 53

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Allegheny County, Pa., road, 4s.....	\$31,200 00	\$29,100 00
Beaver County, Pa., bridge, 4s.....	29,862 50	28,420 00
Baltimore & Ohio Southwestern, 1st mort., 3½s.....	1,722 50	1,820 00
Aurora, Elgin & Chicago Railway, 1st mort., refund., 5s.....	4,825 00	4,500 00
Electric & Peoples, cert., traction, 4s.....	9,245 00	8,100 00
New York Central & Hudson River Railway, deb., 4s.....	4,606 25	4,500 00
Philadelphia, Pa., city, 3½s.....	41,855 62	38,950 00
Scranton, Pa., electric, 1st mort., 5s.....	2,775 00	3,030 00
Suburban Gas Co., Philadelphia, 1st mort., 5s.....	2,850 00	3,000 00
West Chester Street Railway, 1st mort., 5s.....	1,900 00	1,760 00
Western Maryland Railway 1st mort., 4s.....	1,923 75	1,860 00
New York Central & Hudson River Railroad, deb., 4s.....	1,915 00	1,800 00
New York Central & Hudson River Railroad, deb., 4s.....	957 50	900 00
Western Pacific Railway, 5s.....	1,957 50	860 00
Lehigh Valley Railroad, gen. mort., 4s.....	4,837 50	4,500 00
Baltimore & Ohio Southwestern, 1st mort., 3½s.....	2,715 00	2,730 00
Lehigh Valley Railroad, gen. mort., 4s.....	2,895 00	2,700 00
Lehigh Valley Railroad, gen. mort., 4s.....	1,950 00	1,800 00
Western Maryland Railway, 1st mort., 4s.....	1,732 50	1,240 00
Lake Shore & Michigan Southern, deb., 4s.....	1,857 50	1,880 00
Lake Shore & Michigan Southern, deb., 4s.....	2,793 75	2,820 00
Reading Railway and Philadelphia & Reading Coal & Iron Co., gen. mort., 4s.....	3,860 00	3,800 00
Lehigh Coal & Navigation Co., series A, cons. mort., 4½s.....	2,981 25	3,000 00
Lake Shore & Michigan Southern Railway Co., gold, 4s.....	1,870 00	1,880 00
Lake Shore & Michigan Southern Railway Co., gold, 4s.....	935 00	940 00
The Virginia Railway Co., 1st mort., 5s.....	1,910 00	1,960 00
Total.....	\$167,933 12	\$157,900 00

## CONNECTICUT GENERAL LIFE INSURANCE COMPANY—CASUALTY DEPARTMENT.

Located at No. 64 Pearl Street, Hartford, Connecticut; incorporated June 22, 1865; commenced business in Illinois; life, March 9, 1901; casualty, June 3, 1912.

ROBERT W. HUNTINGTON, JR., President. ARTHUR P. WOODWARD, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$400,000 00
Amount of ledger assets December 31, of previous year.....	\$12,728,104 62

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums
Accident.....	\$199,580 29	\$16,935 77	\$3,589 51	\$52,785 45	\$73,310 73	\$126,269 56
Health.....	68,104 36	3,452 38	1,510 55	18,263 09	23,226 02	44,878 34
Total.....	\$267,684 65	\$20,388 15	\$5,100 06	\$71,048 54	\$96,536 75	\$171,147 90
Total net premiums.....						\$171,147 90
Interest on deposits in trust companies and banks.....						152 55
Income, casualty department.....						\$ 171,300 45
Income, life department.....						3,260,830 78
Total income.....						\$3,432,131 23
Sum.....						\$16,160,235 85

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Net amount paid policy- holders for losses.
Accident.....	\$27,400 65	\$2,744 73	\$24,655 92
Health.....	25,657 78	5,750 36	19,907 42
Total.....	\$53,058 43	\$8,495 09	\$44,563 34
Investigation and adjustment of claims.....			\$44,563 34
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....			679 17
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....			55,223 81
Salaries, traveling and all other expenses of agents not paid by commission.....			24,356 16
Medical examiners' fees and salaries.....			21,497 87
Inspections (other than medical and claim).....			406 15
Rents.....			1,019 25
State taxes on premiums.....			1,500 00
Insurance department licenses and fees.....			870 92
Legal expenses.....			101 00
Advertising.....			222 00
Printing and stationery.....			33 01
Postage, telegraph, telephone and express.....			6,299 00
Furniture and fixtures.....			438 15
Other disbursements, viz: Traveling expenses, home office officials, \$1,730.55; subscriptions, \$120.25; miscellaneous expenses, \$83.80; profit and loss, \$18.41; premium fidelity bonds, \$7.56.....			1,009 84
Disbursements, casualty department.....			\$ 160,180 23
Disbursements, life department.....			1,903,989 31
Total disbursements.....			\$2,064,169 54
Balance.....			\$14,096,066 31

## LEDGER ASSETS.

Cash in office.....	\$ 537 60
Deposits in trust companies and banks not on interest.....	946 61
Deposits in trust companies and banks on interest.....	1,985 70
Gross premiums in course of collection, viz—	
On policies or renewals effective on or after Oct. 1, 1914.	
Accident.....	\$36,727 66
Health.....	11,959 61
Total.....	48,687 27
Other ledger assets, viz: Re-insurance due from other companies, \$392.86; agents' balances debit, \$3,383.34; credit, \$.65 net.....	3,775 55
Ledger assets, casualty department.....	\$ 55,932 73
Ledger assets, life department.....	14,040,133 58
Ledger assets as per balance.....	\$14,096,066 31

## NON-LEDGER ASSETS.

Other non-ledger assets, viz: Non-ledger assets, life department.....	723,266 73
Gross assets.....	\$14,819,333 04

## DEDUCT ASSETS NOT ADMITTED.

Agents debit balances.....	\$ 3,383 34
Assets not admitted, life department.....	111,553 73
Total.....	114,937 07
Total admitted assets.....	\$14,704,395 97

## LIABILITIES.

	Adjusted.	Reported or in process of adjust- ment.	Incurred but not reported.	Total.	Deduct de- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.						
Accident.....	\$405 00	\$8,554 25	\$558 35	\$9,517 60	\$292 50	\$9,225 10
Health.....	72 50	4,757 50	465 71	5,295 71	87 50	5,208 21
Total.....	\$477 50	\$13,311 75	\$1,024 06	\$14,813 31	\$380 00	\$14,433 31
Total unpaid claims.....						\$14,433 31

## LIABILITIES—Concluded.

Estimated expenses of investigation and adjustment of unpaid claims.....	\$ 288 66
Unearned premiums at 50 per cent on risks running one year or less.....	\$80,859 36
Unearned premiums, pro rata on risks running more than one year.....	237 48
Total unearned premiums.....	81,096 84
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$11,600.51; health, \$3,988.69.....	15,589 20
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	80 27
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	1,711 47
Re-insurance.....	6,598 58
Liabilities, casualty department.....	\$ 119,798 33
Liabilities, life department.....	12,871,633 99
Total amount of all liabilities except capital.....	\$12,991,432 32
Capital actually paid up in cash.....	\$ 400,000 00
Surplus over all liabilities.....	1,312,963 65
Surplus as regards policyholders.....	1,712,963 65
Total liabilities.....	\$14,704,395 97

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1913.....	\$ 89,976 31	\$24,443 56
Written or renewed during the year.....	199,580 29	68,104 36
Total.....	\$289,556 60	\$92,547 92
Deduct expirations and cancellations.....	147,902 30	48,868 94
In force at the end of the year.....	\$141,654 30	\$43,678 98
Deduct amount re-insured.....	19,920 33	3,434 14
Net in force December 31, 1914.....	\$121,733 97	\$40,244 84

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$8,625 31	\$1,264 32
Health.....	2,752 54	686 45
Total.....	\$11,377 85	\$1,950 77

## CONTINENTAL CASUALTY COMPANY.

Located at Hammond, Indiana; General Offices, Chicago, Illinois; incorporated November, 1897; commenced business in Illinois February 9, 1898.

H. G. B. ALEXANDER, President.

W. H. BETTS, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$300,000 00
Amount of ledger assets December 31, of previous year.....	\$2,196,611 69

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident.....	\$2,705,243 88	\$26,656 38	\$22,200 60	\$500,264 14	\$549,121 12	\$2,156,122 76
Health.....	854,287 55	545 15	4,547 11	102,463 74	107,556 00	746,731 55
Total.....	\$3,559,531 43	\$27,201 53	\$26,747 71	\$602,727 88	\$656,677 12	\$2,902,854 31
Total net premiums.....						\$2,902,854 31
Policy fees required or represented by applications.....						99,772 00
Interest on mortgage loans.....					\$26,715 85	
Interest on bonds and dividends on stocks, \$23,378.99; from other sources \$919.22.....					24,298 21	
Rents.....					2,416 67	
Total interest and rents.....						53,430 73
Agents' balances previously charged off.....						1,115 56
Increase in book value of ledger assets.....						415 28
Total income.....						\$3,057,587 88
Sum.....						\$5,254,199 57

## DISBURSEMENTS.

	Gross amount for losses.	Deduct re- insurance.	Net amount paid policy- holders for losses.
Accident.....	\$1,024,118 18	\$12,810 74	\$1,011,307 44
Health.....	331,473 16	261 44	331,211 72
Total.....	<u>\$1,355,591 34</u>	<u>\$13,072 18</u>	<u>\$1,342,519 16</u>
Investigation and adjustment of claims.....			\$1,342,519 16
Policy fees retained by agents.....			33,141 38
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....			99,772 00
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....			559,426 84
Salaries, traveling and all other expenses of agents not paid by commission.....			311,923 65
Medical examiner's fees and salaries.....			372,946 24
Rents.....			16,285 49
Taxes on real estate.....			46,208 68
State taxes on premiums.....			90 18
Insurance department licenses and fees.....			61,878 18
All other licenses, fees and taxes.....			11,809 89
Legal expenses.....			7,612 70
Advertising.....			38,361 37
Printing and stationery.....			14,860 43
Postage, telegraph, telephone and express.....			30,981 81
Stockholders for interest or dividends.....			24,333 89
Other disbursements, viz: General expense.....			60,000 00
Agents' balances charged off.....			29,755 24
Loss on sale or maturity of ledger assets.....			15,804 09
Decrease in book value of ledger assets.....			1 14
Total disbursements.....			<u>\$3,087,809 41</u>
Balance.....			<u>\$2,166,390 16</u>

## LEDGER ASSETS.

Book value of real estate.....	\$ 35,000 00
Mortgage loans on real estate, first liens.....	462,875 00
Book value of bonds and stocks (Schedule D).....	597,320 30
Cash in office.....	1,581 88
Deposits in trust companies and banks not on interest.....	7,798 80
Deposits in trust companies and banks on interest.....	102,104 93
Gross premiums in course of collection, viz -	
Accident.....	On policies or renewals effective on or after Oct. 1, 1914.
Health.....	\$447,409 08
Total.....	<u>230,483 47</u>
	<u>\$677,892 55</u>
Bills receivable.....	\$ 6,599 44
Other ledger assets, viz: Agents' balances, \$73,645.25; furniture and fixtures, \$84,558.57; cash in transit, \$117,013.44.....	275,217 26
	<u>281,816 70</u>
Ledger assets as per balance.....	<u>\$2,166,390 16</u>

## NON-LEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	\$7,380 66
Bonds.....	9,366 42
	<u>12,747 08</u>
Gross assets.....	<u>\$2,179,137 24</u>

## DEDUCT ASSETS NOT ADMITTED

Agents' balances.....	\$73,645 25
Bills receivable, \$6,599.44; furniture and fixtures, \$84,558.57.....	91,158 01
Book value of ledger assets over market value.....	8 846 03
Total.....	<u>173,649 29</u>
Total admitted assets.....	<u>\$2,005,487 95</u>



## LIABILITIES.

		Reported or in process		Incurred of adjust- but not reported.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.	Adjusted.							
Accident.....	\$12,042 50	\$95,992 81	\$6,500 00	\$51,735 00	\$166,270 31	\$6,250 00		\$160,020 31
Health.....		16,815 63	2,000 00	3,940 00	22,755 63			22,755 63
Total.....	\$12,042 50	\$112,808 44	\$8,500 00	\$55,675 00	\$189,025 94	\$6,250 00		\$182,775 94
Total unpaid claims.....								\$182,775 94
Estimated expenses of investigation and adjustment of unpaid claims.....								1,000 00
Unearned premiums at 50 per cent on risks running one year or less.....								801,949 08
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$79,958.54; health, \$25,250.06.....								105,208 60
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....								10,674 09
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....								30,000 00
Re-insurance.....								7,896 97
Advance premiums (100 per cent).....								1,500 00
Other liabilities, viz: Voluntary reserve.....								264,483 27
Total amount of all liabilities except capital.....								\$1,405,487 95
Capital actually paid up in cash.....							\$300,000 00	
Surplus over all liabilities.....							300,000 00	
Surplus as regards policyholders.....								600,000 00
Total liabilities.....								\$2,005,487 95

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1913.....	\$1,408,558 38	\$195,723 88
Written or renewed during the year.....	2,705,243 88	854,287 55
Total.....	\$4,113,802 26	\$1,050,011 43
Deduct expirations and cancellations.....	2,682,871 54	842,870 07
In force at the end of the year.....	\$1,430,930 72	\$207,141 36
Deduct amount re-insured.....	33,490 44	683 47
Net in force December 31, 1914.....	\$1,397,440 28	\$206,457 89

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$204,819 13	\$85,537 11
Health.....	62,167 99	20,746 35
Total.....	\$266,987 12	\$106,283 46

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
Benton County, Ind., 5s.....		\$ 785 00
Benton County, Ind., 5s.....		2,570 00
Benton County, Ind., 5s.....	\$ 8,410 94	2,570 00
Benton County, Ind., 5s.....		2,570 00
Cheraw, S. C., bridge, 5s.....	10,411 10	10,000 00
City of East Chicago.....		481 09
City of East Chicago.....	1,443 27	481 09
City of East Chicago, 6s.....		481 09
City of Indianapolis, 3½s.....	10,163 20	9,400 00
Town of Livingston, Tenn., 6s.....	3,500 00	3,710 00
City of Norfolk, Va., 4s.....	15,176 55	13,500 00
City of Portsmouth, Va., 4½s.....	1,981 40	1,900 00
City of Valparaiso, Ind., 4s.....		1,000 00
City of Valparaiso, Ind., 4s.....		1,000 00
City of Valparaiso, Ind., 4s.....	9,238 95	1,500 00
City of Valparaiso, Ind., 4s.....		2,000 00
City of Valparaiso, Ind., 4s.....		3,000 00
City of Valparaiso, Ind., 4s.....		500 00
City of Whiting, Ind., 5s.....		1,090 00
City of Whiting, Ind., 5s.....	4,990 39	545 00
City of Whiting, Ind., 5s.....		3,300 00

## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.
Detroit, Jackson & Chicago Railroad, 5s.....	\$ 6,000 00	\$ 4,200 00
Toledo, Fremont & Norwalk Railroad, 5s.....	35,000 00	33,950 00
Illinois Central Railroad, 3½s.....	917 68	770 00
Wichita Falls & Southern Railroad, 5s.....	8,334 07	7,920 00
Choctaw Railway & Lighting Co., 5s.....	66,500 00	59,850 00
North Shore Electric Co., 5s.....	983 55	1,000 00
Drainage District No. 6, Poinsette, Ark., 6s.....	11,000 00	4,000 00
Drainage District No. 6, Poinsette, Ark., 6s.....		1,000 00
Drainage District No. 6, Poinsette, Ark., 6s.....		3,500 00
Drainage District No. 6, Poinsette, Ark., 6s.....		500 00
Drainage District No. 6, Poinsette, Ark., 6s.....		2,000 00
Chicago Sanitary District, 4s.....	500 00	500 00
Idaho Irrigation Co., 6s.....	9,000 00	7,200 00
Nampa Meridian Irrigation Co., 6s.....	5,000 00	5,050 00
Red Rock Reservoir & Irrigation Co., 6s.....	20,000 00	20,000 00
Red Rock Reservoir & Irrigation Co. 6s.....	25,000 00	25,000 00
Citizens Gas Co., Hannibal Mo., 5s.....	5,000 00	4,500 00
Elmwood Cemetery Co. 5s.....	56,689 20	59,000 00
Colonial Trust & Savings Bank.....	29,000 00	17,200 00
Colonial Trust & Savings Bank.....	11,680 00	12,556 00
North Avenue State Bank.....	30,000 00	27,400 00
Michigan Avenue Trust Co.....	29,250 00	29,925 00
Union Savings & Trust Co., Seattle.....	15,600 00	16,200 00
Consumers Co.....	26,300 00	23,670 00
Continental Assurance Co.....	87,000 00	92,800 00
Continental Assurance Co.....	26,850 00	28,640 00
Continental Assurance Co.....	29,550 00	21,920 00
Continental Assurance Co.....	14,850 00	15,840 00
Total.....	\$597,320 30	\$588,474 27

## CONTRACTORS' MUTUAL LIABILITY INSURANCE CO.

Located at No. 10 Tremont Street, Boston, Massachusetts; incorporated March 30, 1905; commenced business in Illinois June 10, 1913.

WALTER S. GLIDDEN, President.

N. F. HESSELTINE, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

Amount of ledger assets December 31, of previous year..... \$205,776 60

## INCOME.

	Gross premiums written and renewed during the year.	Deduct return premiums on policies cancelled.	Net premiums.
Liability.....	\$ 54,472 56	\$2,307 27	\$ 52,165 29
Workmen's compensation.....	151,801 47	4,905 64	146,895 83
Auto. and teams property damage.....	1,526 83	241 76	1,285 07
Total.....	\$207,800 86	\$7,454 67	\$200,346 19

Total net premiums.....

Interest on bonds, \$6,137.60; from other sources, \$1,023.95..... \$200,346 19

From all other sources, viz: American Mutual, adjustment, \$18.42; commission, \$16.47.. 7,161 55

Total income..... \$207,542 63

Sum.....

\$413,319 23

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy-holders for losses.
Liability.....	\$23,950 23	\$23,950 23
Workmen's compensation.....	33,638 51	33,638 51
Auto. and teams property damage.....	45 50	45 50
Total.....	\$57,634 24	\$57,634 24

Investigation and adjustment of claims..... \$57,634 24

Salaries, fees and all other compensation of officers, directors, trustees, and home office employees..... 18,133 09

Salaries, traveling and all other expenses of agents not paid by commission..... 18,979 84

Inspections (other than medical and claim)..... 8,588 70

Rents..... 3-1 12

State taxes on premiums..... 2,239 29

Insurance department licenses and fees..... 1,512 38

All other licenses, fees and taxes..... 20 00

218 62

## DISBURSEMENTS—Concluded.

Legal expenses .....	\$ 15 00
Advertising .....	10 00
Printing and stationery .....	571 90
Postage, telegraph, telephone and express .....	1,395 80
Furniture and fixtures .....	183 35
Policyholders for interest or dividends .....	17,495 02
Miscellaneous and branch office expenses .....	6,950 94
Total disbursements .....	<u>\$134,339 29</u>
Balance .....	<u>\$278,979 94</u>

## LEDGER ASSETS.

Book value of bonds (Schedule D) .....	\$208,482 25
Cash in office .....	1,715 40
Deposits in trust companies and banks on interest .....	35,281 94
Gross premiums in course of collection, viz—	
On policies or renewals effective on or after Oct. 1, 1914. ....	\$ 7,356 33
On policies or renewals effective prior to Oct. 1, 1914. ....	\$631 94
Liability .....	23,819 63
Workmen's compensation .....	521 15
Auto. and teams property damage .....	35 25
Total .....	<u>\$31,211 21</u> <u>\$1,153 09</u>
Other ledger assets, viz: Miscellaneous .....	32,364 30
	1,136 05
Ledger assets as per balance .....	<u>\$278,979 94</u>

## NON-LEDGER ASSETS.

Interest due and accrued on—	
Bonds .....	\$2,669 99
Other assets .....	180 26
	<u>2,850 25</u>
Gross assets .....	<u>\$281,830 19</u>

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable .....	\$ 15 18
Supplies, printed matter and stationery .....	120 87
Premiums in course of collection effective prior to October 1, 1914. ....	1,153 09
Book value of ledger assets over market value .....	4,167 25
Total .....	<u>5,456 39</u>
Total admitted assets .....	<u>\$276,373 80</u>

## LIABILITIES.

	Reported or in process of adjustment.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.		
Auto. and teams property damage .....	\$300 00	\$300 00
Net unpaid claims, except liability and workmen's compensation .....		\$ 300 00
Special reserve for unpaid liability and workmen's compensation losses .....		115,602 34
Total unpaid claims .....		<u>\$115,902 34</u>
Unearned premiums at 50 per cent on risks running one year or less .....	\$54,316 27	
Unearned premiums, pro rata on risks running more than one year .....	480 28	
Total unearned premiums .....		54,796 55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		608 65
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement .....		700 00
Total amount of all liabilities except capital .....		<u>\$172,007 54</u>
Surplus over all liabilities .....		104,366 26
Total liabilities .....		<u>\$276,373 80</u>

## EXHIBIT OF PREMIUMS.

	Liability.	Workmen's compensation.	Auto. and teams property damage.
In force December 31, 1913.....	\$33,812 11	\$ 75,531 90	\$ 597 25
Written or renewed during the year.....	54,472 56	151,801 47	1,526 83
Total.....	\$88,284 67	\$227,333 37	\$2,124 08
Deduct expirations and cancellations.....	58,543 75	148,629 65	874 98
Net in force December 31, 1914.....	\$29,740 92	\$78,703 72	\$1,249 10

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Boston Elevated Co., 4s.....	\$ 4,987 50	\$ 4,300 00
Boston & Albany.....	10,227 50	9,400 00
Boston & Maine, 4½s.....	10,170 00	6,900 00
Chesapeake & Ohio, 4½s.....	6,087 50	5,640 00
Chicago, Burlington & Quincy, 4s.....	4,918 75	5,000 00
Chicago, Burlington & Quincy, 4s.....	4,787 50	5,000 00
Dallas Electric Co., 5s.....	9,600 00	9,600 00
Maine Central Railroad, 5s.....	9,962 50	9,900 00
Oregon Short Line, 4s.....	9,493 75	9,200 00
Pennsylvania Railroad, 3½s.....	4,791 25	5,000 00
Canton, Ohio, imp., 5½s.....	7,045 50	7,070 00
Cleveland, Sewer District No. 20, 4½s.....	14,700 00	15,750 00
Flint Mich., 4½s.....	8,614 50	8,585 00
Jamestown, R. I., town of Ferry, 4½s.....	20,600 00	20,400 00
Maisonneum, Province of Quebec, school com., 5½s.....	6,000 00	6,000 00
New Orleans, city of, public imp. and opt., 5s.....	7,000 00	7,000 00
New York City, revenue, 6s.....	2,000 00	2,040 00
New York City, revenue, 6s.....	2,000 00	2,080 00
Omaha, Neb., city of, 4½s.....	20,525 00	20,400 00
San Francisco, 5s.....	4,987 50	5,050 00
San Francisco, 5s.....	4,987 50	5,150 00
San Francisco, 5s.....	995 00	1,020 00
San Francisco, 5s.....	995 00	1,030 00
Waltham High School, 3½s.....	9,637 00	9,700 00
Westmount, Province of Quebec, 4½s.....	4,725 00	4,900 00
Massachusetts, metropolitan sewerage, 3½s.....	18,644 00	18,200 00
Total.....	\$208,482 25	\$204,315 00

## THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED)—UNITED STATES BRANCH.

Principal office in United States, No. 33 Broad Street, Boston, Massachusetts; located at London, England; incorporated October 25, 1880; commenced business in Illinois, October 29, 1886.

SAMUEL APPLETON, United States Manager.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Deposit capital.....	\$715,000 00
Amount of ledger assets December 31, of previous year.....	\$7,327,156 65

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident.....	\$ 339,757 90	\$ 550 25	\$ 22,712 73	\$ 21,977 64	\$ 45,240 62	\$ 294,517 28
Health.....	103,172 07	35 00	10,042 58	7,833 58	17,911 16	85,260 91
Liability.....	3,844,994 13		628,290 31	242,545 24	870,835 55	2,974,158 58
Workmen's compensation.....	3,779,720 48		516,960 57	233,134 25	750,094 82	3,029,625 66
Fidelity.....	88,129 02	406 25	10,080 90	2,909 23	13,396 38	74,732 64
Surety.....	4,107 18		84 92		84 92	4,022 26
Plate glass.....	43,201 56		4,143 45	2,565 56	6,709 01	36,492 55
Steam boiler.....	51,762 97		7,705 40	4,351 67	12,057 07	39,705 90
Burglary and theft.....	190,011 30	1,463 63	18,774 43	12,350 97	32,589 03	157,422 27
Fly wheel.....	4,294 13		113 53		113 53	4,180 60
Auto. and teams property damage.....	560,928 04		112,486 39	53,089 76	165,576 15	395,351 89
Workmen's collective.....	15,021 13		7,267 29	366 57	7,633 86	7,387 27
Total.....	\$9,025,099 91	\$2,455 13	\$1,338,662 50	\$581,124 47	\$1,922,242 10	\$7,102,857 81
Total net premiums.....						\$7,102,857 81



## INCOME—Concluded.

Interest on bonds and dividends on stocks, \$248,081.08; from other sources, \$6,609.48....	\$254,690 56
Agents' balances previously charged off.....	1,951 67
Increase in book value of ledger assets.....	70,291 86
Total income.....	<u>\$7,429,791 90</u>
Sum.....	<u>\$14,756,948 55</u>

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$ 126,113 30	\$84 45		\$ 84 45	\$ 126,028 85
Health.....	39,119 11				39,119 11
Liability.....	1,825,420 68				1,825,420 68
Workmen's compensation.....	859,245 15				859,245 15
Fidelity.....	23,516 32		\$5,298 98	5,298 98	18,217 34
Surety.....	606 90				606 90
Plate glass.....	11,490 30				11,490 30
Steam boiler.....	417 00				417 00
Burglary and theft.....	56,789 30				56,789 30
Auto. and teams property damage.....	107,305 66				107,305 66
Workmen's collective.....	11,191 32				11,191 32
Total.....	<u>\$3,061,215 04</u>	<u>\$84 45</u>	<u>\$5,298 98</u>	<u>\$5,383 43</u>	<u>\$3 055,831 61</u>
Investigation and adjustment of claims.....					\$3,055,831 61
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....					579,219 52
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....					1,563,009 14
Salaries, traveling and all other expenses of agents not paid by commission.....					151,679 65
Medical examiners' fees and salaries.....					80,641 56
Inspections (other than medical and claim).....					329 45
Rents.....					115,620 07
State taxes on premiums.....					22,163 76
Insurance department licenses and fees.....					105,081 90
All other licenses, fees and taxes.....					8,879 21
Legal expenses.....					10,733 61
Advertising.....					7,433 40
Printing, stationery and supplies.....					13,957 09
Postage, telegraph, telephone and express.....					53,459 42
Furniture and fixtures.....					28,771 85
Remitted to head office.....					9,588 48
Other disbursements, viz: Investment expenses, \$620.10; miscellaneous expenses, \$36,349 40.....					463,707 20
Agents' balances charged off.....					36,969 50
Decrease in book value of ledger assets.....					9,074 63
Total disbursements.....					<u>14,072 50</u>
Balance.....					<u>\$6,332,223 55</u>
					<u>\$8,424,725 00</u>

## LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....		\$6,354,875 00
Cash in office.....		2,630 35
Deposits in trust companies and banks not on interest.....		2,369 65
Deposits in trust companies and banks on interest.....		5,795 13
Cash deposited with trustees with Kidder, Peabody & Co., on interest.....		409,897 07
Gross premiums in course of collection, viz—		
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
Accident.....	\$ 57,512 08	\$ 4,444 33
Health.....	14,648 90	1,730 22
Liability.....	559,797 43	65,147 02
Workmen's compensation.....	685,659 84	87,265 18
Fidelity.....	8,388 43	987 68
Surety.....	844 35	15 00
Plate glass.....	6,794 15	402 89
Steam boiler.....	14,382 90	219 29
Burglary and theft.....	34,300 89	1,394 19
Fly wheel.....	2,850 44	
Auto. and teams property damage.....	74,669 14	5,953 11
Workmen's collective.....	670 82	1,079 52
Total.....	<u>\$1,460,519 37</u>	<u>\$168,638 43</u>
Other ledger assets, viz: Deposited with New York Workmen's Compensation Com- mission.....		1,629,157 80
Ledger assets as per balance.....		<u>20,000 00</u>
		<u>\$8,424,725 00</u>

## LEDGER ASSETS—Concluded.

## NON-LEDGER ASSETS.

Interest due and accrued on: Bonds.....	\$88,871 19
Gross assets.....	\$8,513,596 19

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	168,638 43
Total admitted assets.....	\$8,344,957 76

## LIABILITIES.

Losses and claims.	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....	\$57,490 00	\$ 5,000 00	\$14,220 00	\$76,710 00	\$76,710 00
Health.....	7,100 00	3,500 00	.....	10,600 00	10,600 00
Fidelity.....	44,840 00	3,000 00	.....	47,840 00	47,840 00
Surety.....	680 00	.....	.....	680 00	680 00
Plate glass.....	890 00	500 00	.....	1,390 00	1,390 00
Burglary and theft.....	12,195 00	2,750 00	4,010 00	18,955 00	18,955 00
Auto. and teams property damage.....	25,520 00	10,000 00	.....	35,520 00	35,520 00
Workmen's collective.....	255 00	250 00	.....	505 00	505 00
Total.....	\$148,970 00	\$25,000 00	\$18,230 00	\$192,200 00	\$192,200 00

Net unpaid claims, except liability and workmen's compensation. \$	192,200 00
Special reserve for unpaid liability and workmen's compensation losses. .	1,957,475 00
Total unpaid claims.....	\$2,149,675 00
Estimated expenses of investigation and adjustment of unpaid claims.....	8,800 00
Unearned premiums at 50 per cent on risks running one year or less.....	\$2,759,884 85
Unearned premiums, pro rata on risks running more than one year.....	318,578 87

Total unearned premiums.....	3,078,463 72
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$22,833.97; health, \$5,955.77; liability, \$151,675.73; workmen's compensation, \$133,720.16; fidelity, \$2,814.36; surety, \$253.30 plate glass, \$2,609.61; steam boiler, \$3,926.75; burglary and theft, \$13,279.78; fly wheel, \$753.99; auto. and teams property damage, \$20,694.51; workmen's collective, \$167.31..	358,685 24
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	50,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	100,000 00
Other liabilities, viz: Voluntary additional reserve for catastrophe.....	300,000 00
Total mount of all liabilities except capital.....	\$6,045,623 96
Deposit capital.....	\$ 715,000 00
Surplus over all liabilities.....	1,584,333 80
Surplus as regards policyholders.....	2,299,333 80
Total liabilities.....	\$8,344,957 76

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensation.
In force December 31, 1913.....	\$282,827 76	\$ 78,780 98	\$2,572,347 81	\$1,591,305 10
Written or renewed during the year....	339,757 90	103,172 07	3,844,994 13	3,779,720 58
Total.....	\$622,585 66	\$181,953 05	\$6,417,341 94	\$5,371,025 58
Deduct expirations and cancellations....	341,256 70	105,288 49	3,680,194 61	3,075,079 29
In force at the end of the year.....	\$281,328 96	\$76,664 56	\$2,737,147 33	\$2,295,946 29
Deduct amount re-insured.....	520 25	35 00	.....	.....
Net in force December 31, 1914.....	\$280,808 71	\$76,629 56	\$2,737,147 33	\$2,295,946 29

## EXHIBIT OF PREMIUMS—Continued.

	Fidelity.	Surety.	Plate glass.	Steam boiler.
In force December 31, 1913.....	\$68,140 60	\$ 20 00	\$30,992 21	\$58,144 92
Written or renewed during the year....	88,129 02	4,107 18	43,201 56	51,762 97
Total.....	\$156,269 62	\$4,127 18	\$74,193 77	\$109,907 89
Deduct expirations and cancellations....	82,295 86	107 50	37,385 12	25,910 12
In force at the end of the year.....	\$73,973 76	\$4,019 68	\$36,808 65	\$83,997 77
Deduct amount re-insured.....	406 25	.....	.....	.....
Net in force December 31, 1914.....	\$73,567 51	\$4,019 68	\$36,808 65	\$83,997 77
Amount at risk December 31, 1914.....	\$20,470,670 00	\$821,044 00	.....	.....

## EXHIBIT OF PREMIUMS—Concluded.

	Burglary and theft.	Fly wheel.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$182,525 01	.....	\$388,764 23	\$13,271 85
Written or renewed during the year.....	190,011 30	\$4,294 13	560,928 04	15,021 13
Total.....	\$372,536 31	\$4,294 13	\$949,692 27	\$28,292 98
Deduct expirations and cancellations...	158,164 53	174 73	557,398 24	19,754 45
In force at the end of the year.....	\$214,371 78	\$4,119 40	\$392,294 03	\$8,538 53
Deduct amount re-insured.....	1,562 83	.....	.....	.....
Net in force December 31, 1914.....	\$212,808 95	\$4,119 40	\$392,294 03	\$8,538 53

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$ 25,444 12	\$ 13,080 49
Health.....	4,340 13	1,088 87
Liability.....	115,850 50	99,568 23
Workmen's compensation.....	244,497 76	129,200 72
Fidelity.....	9,906 55	2,187 23
Surety.....	75 00	.....
Plate glass.....	1,867 81	592 17
Steam boiler.....	1,032 30	.....
Burglary and theft.....	7,184 96	4,727 16
Fly wheel.....	56 00	.....
Auto. and teams property damage.....	13,927 10	5,747 57
Total.....	\$424,182 23	\$256,192 44

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
United States, Panama Canal loan, 3s.....	\$160,000 00	\$160,000 00
Japanese Imperial, 1st series, 4½s.....	35,600 00	35,600 00
Porto Rico, loan of 1909, 4s.....	10,000 00	10,000 00
Maryland, state of, 4s.....	49,500 00	49,500 00
Massachusetts, commonwealth of, 3½s.....	14,775 00	14,775 00
Massachusetts, commonwealth of, 3s.....	8,900 00	8,900 00
Massachusetts, commonwealth of, 3s.....	4,350 00	4,350 00
Massachusetts, commonwealth of, 3½s.....	25,340 00	25,340 00
Massachusetts, commonwealth of, 3s.....	7,425 00	7,425 00
Massachusetts, commonwealth of, 3s.....	205,000 00	205,000 00
Albany, N. Y., imp., 4s.....	9,900 00	9,900 00
Albany, N. Y., imp., 4s.....	9,900 00	9,900 00
Albany, N. Y., imp., 4s.....	9,900 00	9,900 00
Albany, N. Y., imp., 4s.....	9,900 00	9,900 00
Albany County, N. Y., 4½s.....	35,000 00	35,000 00
Albany County, N. Y., 4½s.....	15,000 00	15,000 00
Akron, Ohio, 4½s.....	4,950 00	4,950 00
Akron, Ohio, 4½s.....	4,950 00	4,950 00
Andover, Mass., 4s.....	4,950 00	4,950 00
Andover, Mass., 4s.....	4,950 00	4,950 00
Attetborough, Mass., 3½s.....	9,600 00	9,600 00
Attetborough, Mass., 3½s.....	13,650 00	13,650 00
Baltimore, Md., new sewerage imp., 3½s.....	34,400 00	34,400 00
Boston, Mass., 4s.....	49,500 00	49,500 00
Boston, Mass., 3½s.....	33,250 00	33,250 00
Boston, Mass., 3½s.....	46,000 00	46,000 00
Boston, Mass., highway loan, 3½s.....	22,500 00	22,500 00
Boston, Mass., tunnel and subway, 4s.....	24,000 00	24,000 00
Bridgeport, Conn., high school, 4½s.....	5,050 00	5,050 00
Bridgeport, Conn., high school, 4½s.....	5,050 00	5,050 00
Bridgeport, Conn., high school, 4½s.....	5,050 00	5,050 00
Bridgeport, Conn., high school, 4½s.....	5,050 00	5,050 00
Bridgeport, Conn., high school, 4½s.....	5,050 00	5,050 00
Bridgeport, Conn., high school, 4½s.....	5,050 00	5,050 00
Bridgeport, Conn., high school, 4½s.....	5,050 00	5,050 00
Bridgeport, Conn., high school, 4½s.....	5,050 00	5,050 00
Bridgeport, Conn., high school, 4½s.....	5,050 00	5,050 00
Bridgeport, Conn., high school, 4½s.....	5,050 00	5,050 00
Brockton, Mass., 3½s.....	45,000 00	45,000 00
Buffalo, N. Y., grade crossing, 4s.....	49,000 00	49,000 00
Buffalo, N. Y., school board, 4½s.....	25,000 00	25,000 00
Burlington, Vt., 3½s.....	22,800 00	22,800 00
Cambridge, Mass., 3½s.....	33,950 00	33,950 00
Cambridge, Mass., 3½s.....	8,900 00	8,900 00
Cambridge, Mass., 3½s.....	8,850 00	8,850 00





## SCHEDULE D—Continued.

## Bonds.

Description.	Book value.	Market value.
Woonsocket, R. I., 3½s.	\$13,650 00	\$13,650 00
Atchison, Topeka & Santa Fe Railway, Transcontinental Short Line, 4s.	45,250 00	45,250 00
Atchison, Topeka & Santa Fe Railway, gen. mort., 4s.	47,750 00	47,750 00
Atlantic & Yadkin Railroad, 4s.	15,200 00	15,200 00
Baltimore & Ohio Railroad, prior lien, 3½s.	69,000 00	69,000 00
Belt Railroad & Stockyards Co., of Indianapolis, 4s.	24,000 00	24,000 00
Boston & Albany Railroad, imp. of 1909, 4s.	69,000 00	69,000 00
Boston & Albany Railroad, 5s.	26,750 00	26,750 00
Boston & Albany Railroad, imp. terminal, 3½s.	20,250 00	20,250 00
Boston & Albany Railroad, refund., 3½s.	20,250 00	20,250 00
Boston Elevated Railway, 4s.	43,500 00	43,500 00
Boston & Lowell Railroad, 4s.	9,100 00	9,100 00
Boston & Maine Railroad, 4½s.	12,900 00	12,900 00
Boston & New York Air Line, 4s.	64,500 00	64,500 00
Boston & Providence Railroad, 4s.	24,000 00	24,000 00
Canadian Pacific, equip., 4½s.	4,900 00	4,900 00
Canadian Pacific, equip., 4½s.	7,480 00	7,840 00
Canadian Pacific, equip., 4½s.	7,800 00	7,800 00
Canadian Pacific, equip., 4½s.	3,880 00	3,880 00
Carbondale & Shawneetown Railroad, 4s.	21,875 00	21,875 00
Central Pacific, 1st refund. mort., 4s.	46,750 00	46,750 00
Charleston Union Station Co., 4s.	24,000 00	24,000 00
Chicago, Indianapolis & Louisville Railroad, 4s.	8,100 00	8,100 00
Chicago, Milwaukee & St. Paul Railroad, gen. mort., 3½s.	60,000 00	60,000 00
Chicago, Milwaukee & St. Paul Railroad, 4s.	23,875 00	23,875 00
Chicago & Northwestern Railway, gen. mort., 3½s.	82,000 00	82,000 00
Chicago & Northwestern Railway, exten. line, 4s.	23,750 00	23,750 00
Chicago, St. Louis & New Orleans Railroad, 3½s.	20,000 00	20,000 00
Cleveland, Cincinnati, Chicago & St. Louis Railroad, St. Louis Div., 4s.	12,150 00	12,150 00
Cleveland Short Line Railway, 1st mort., 4½s.	47,500 00	47,500 00
Concord & Montreal Railroad, 1st mort., 4s.	14,400 00	14,400 00
Connecticut & Passumpsic River Railroad, 4s.	22,000 00	22,000 00
Delaware & Hudson Railroad, equip., 4½s.	50,000 00	50,000 00
Delaware & Hudson Railroad, 1st refund. mort., 4s.	48,750 00	48,750 00
Dexter & Piscataquis Railroad, 4s.	31,500 00	31,500 00
Eastern Railway of Minnesota, Northern Div., 4s.	23,750 00	23,750 00
Fitchburg Railroad, 4s.	45,000 00	45,000 00
Fitchburg Railroad, 4½s.	32,200 00	32,200 00
Fort Street Union Depot Co., Detroit, 4½s.	36,000 00	36,000 00
Illinois Central Railroad, Main Line, ext., 3½s.	20,500 00	20,500 00
Illinois Central, Cairo Bridge, 4s.	18,400 00	18,400 00
Jacksonville Electric Co., 5s.	14,400 00	14,400 00
Kansas City Terminal Railway, 4s.	27,900 00	27,900 00
Lake Shore & Michigan Southern Railroad, deb., 4s.	18,800 00	18,800 00
Lake Shore & Michigan Southern Railroad, 1st mort., 3½s.	43,000 00	43,000 00
Lehigh Valley, gen. cons., 4s.	13,500 00	13,500 00
Long Island Railroad, refund., 4s.	62,300 00	62,300 00
Louisville & Nashville Railroad, unified, 4s.	48,000 00	48,000 00
Lowell, Lawrence & Haverhill Street Railway, 5s.	26,000 00	26,000 00
Maine Central, European & North American Railroad, 4s.	72,000 00	72,000 00
Minneapolis, St. Paul & Sault Ste. Marie Railway, Central Term., 4s.	23,250 00	23,250 00
Mutual Terminal Co., Buffalo, 4s.	23,750 00	23,750 00
New England Railroad, cons., 4s.	45,000 00	45,000 00
New London Northern Railroad, 4s.	45,500 00	45,500 00
New York Central & Hudson River Railroad, deb., 4s.	44,500 00	44,500 00
New York Central & Hudson River Railroad, 1st refund., 3½s.	41,500 00	41,500 00
New York Central & Hudson River Railroad, Lake Shore coll., 3½s.	39,000 00	39,000 00
New York Central Lines, equip. trust of 1912, 4½s.	24,750 00	24,750 00
New York Central Lines, equip. trust of 1912, 4½s.	24,500 00	24,500 00
New York, Chicago & St. Louis Railroad, 1st mort., 4s.	47,000 00	47,000 00
New York, New Haven & Hartford Railroad, 4s.	37,500 00	37,500 00
New York, Ontario & Western Railroad, refund., 4s.	40,000 00	40,000 00
New York, Philadelphia & Norfolk, 1st mort., 4s.	47,500 00	47,500 00
New York, Providence & Boston Railroad, 4s.	27,000 00	27,000 00
New York, Westchester & Boston Railway Co., 1st mort., 4½s.	20,850 00	20,850 00
Northern Maine Seaport Railroad & Terminal, 5s.	23,500 00	23,500 00
Northern Pacific R. lway, prior lien, 4s.	47,500 00	47,500 00
Norwood & Montreal Railroad, 5s.	22,000 00	22,000 00
Northern Pacific-Great Northern, C. B. & Q. R. R., coll., 4	97,000 00	97,000 00
Old Colony Railroad, 4	47,000 00	47,000 00
Old Colony Railroad, 3½s.	43,000 00	43,000 00
Pennsylvania Railroad, cons., 5s.	5,100 00	5,100 00
Peoria & Northwestern Ry., 1st mort., 3½s.	43,000 00	43,000 00
Philadelphia, Baltimore & Washington Railroad, 1st mort., 4s.	49,000 00	49,000 00
Philadelphia, Wilmington & Baltimore Railroad, 4s.	49,000 00	49,000 00
Pittsburg, Cincinnati, Chicago & St. Louis Railway, 4½s.	25,500 00	25,500 00
Portland & Rumford Falls Railroad, 4s.	45,000 00	45,000 00
Portland Terminal Co. Railroad, 1st mort., 4s.	89,000 00	89,000 00
Providence & Worcester Railroad, 1st mort., 4s.	9,000 00	9,000 00
Reading Co. and Philadelphia & Reading Coal & Iron Co., 4s.	47,500 00	47,500 00
Richmond-Washington Co., coll. trust, 4s.	46,500 00	46,500 00
San Antonio & Aransas Passenger Railway, 4s.	12,300 00	12,300 00
Seattle Electric Co., 1st mort., 5s.	25,250 00	25,250 00

## SCHEDULE D—Concluded.

## Bonds.

Description.	Book value.	Market value.
St. Paul, Minn., & Manitoba Railway, cons., 4s.....	\$49,000 00	\$49,000 00
St. Paul, Minnesota & Manitoba Railroad, Montana exten., 4s.....	23,000 00	23,000 00
United New Jersey Railroad & Canal Co., 4s.....	24,500 00	24,500 00
Union Pacific Railroad, 1st mort., 4s.....	23,750 00	23,750 00
Union Pacific Railroad, 1st lien, 4s.....	23,500 00	23,500 00
Utah & Northern Railway, 4s.....	22,875 00	22,875 00
Washington Terminal Co., 3½s.....	63,750 00	63,750 00
West End Street Railway, Boston, Mass., 4s.....	24,750 00	24,750 00
Worcester, Nashua & Rochester Railroad, 4s.....	24,500 00	24,500 00
American Telephone & Telegraph Co., 4s.....	44,500 00	44,500 00
Ellicott Square Co., Buffalo, N. Y., 1st mort., 5s.....	25,000 00	25,000 00
Fargo Real Estate Trust, 1st mort., Boston, 4s.....	49,000 00	49,000 00
Liberty Square Warehouse, Boston, 4s.....	24,500 00	24,500 00
Massachusetts Gas Cos., 4½s.....	24,000 00	24,000 00
New York Telephone, 1st mort., 4½s.....	48,750 00	48,750 00
Western Telegraph & Telephone Co., 5s.....	48,750 00	48,750 00
Western Union Telegraph Co., 4½s.....	45,750 00	45,750 00
Total.....	\$6,354,875 00	\$6,354,875 00

## EQUITABLE ACCIDENT COMPANY.

Located at No. 161 Devonshire Street, Boston, Massachusetts; incorporated November 9, 1909; commenced business in Illinois December 8, 1913.

ALBERT C. SMITH, President.

DAVID T. MONTAGUE, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$100,000 00
Amount of ledger assets December 31, of previous year.....	\$176,601 35

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Total deductions.	Net premiums.
Accident and health.....	\$86,299 18	\$76 72	\$259 41	\$336 13	\$85,963 05
Total net premiums.....					\$85,963 05
Policy fees required or represented by application.....					6,616 00
Interest on mortgage loans.....				\$ 201 87	
Interest on bonds and dividends on stocks, \$6.610.78; from other sources, \$358.38.....				6,969 16	
Total interest.....					7,171 03
From all other sources, viz: Refund from State Treasurer, tax on bank stock.....					108 75
Total income.....					\$99,858 83
Sum.....					\$276,460 18

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy-policy- for losses.
Accident and health.....	\$34,844 97	\$34,844 97
Investigation and adjustment of claims.....		1,829 36
Policy fees retained by agents.....		6,616 00
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....		19,296 58
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		13,314 65
Salaries, traveling and all other expenses of agents not paid by commission.....		6,560 31
Medical examiners' fees and salaries.....		22 67
Rents.....		2,751 50
State taxes on premiums.....		1,122 23
Insurance department licenses and fees.....		810 50
All other licenses, fees and taxes.....		427 66
Legal expenses.....		1,564 01
Advertising.....		1,793 83
Printing and stationery.....		4,253 94
Postage, telegraph, telephone and express.....		2,601 98
Furniture and fixtures.....		236 81
Stockholders or interest or dividends.....		6,000 00

## DISBURSEMENTS—Concluded.

Other disbursements, viz: Miscellaneous expenses, \$1,215.30; traveling expenses, \$685.20; care of deposits, \$50.00.....	\$1,900 50
Agents' balances charged off.....	932 88
Decrease in book value of ledger assets.....	53 70
Total disbursements.....	<u>\$106,934 11</u>
Balance.....	<u>\$169,526 07</u>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 4,000 00
Book value of bonds and stocks (Schedule D).....	161,457 00
Cash in office.....	1,089 75
Deposits in trust companies and banks not on interest.....	289 60
Deposits in trust companies and banks on interest.....	2,689 72
Ledger assets as per balance.....	<u>\$169,526 07</u>

## NON-LEDGER ASSETS.

Interest due and accrued on—		
Mortgages.....	\$ 44 85	
Bonds.....	2,173 75	
		<u>2,218 60</u>
Gross assets.....		<u>\$171,744 67</u>

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz: Stocks and bonds.....	<u>2,531 50</u>
Total admitted assets.....	<u>\$169,213 17</u>

## LIABILITIES.

	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses o investigation and adjustment).
Losses and claims.					
Accident and health.....	\$3,798 12	\$688 82	\$3,865 00	\$8,351 94	\$8,351 94
Net unpaid claims, except liability and workmen's compensation.....					\$8,351 94
Estimated expenses of investigation and adjustment of unpaid claims.....					500 00
Unearned premiums at 50 per cent on risks running one year or less.....					4,819 83
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					1,228 94
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....					930 47
Re-insurance.....					10 63
Advance premiums (100 per cent).....					2,089 67
Total amount of all liabilities except capital.....					<u>\$ 17,931 48</u>
Capital actually paid up in cash.....				\$100,000 00	
Surplus over all liabilities.....				<u>51,281 69</u>	
Surplus as regards policyholders.....					<u>151,281 69</u>
Total liabilities.....					<u>\$169,213 17</u>

## EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1913.....	\$14,514 14
Written or renewed during the year.....	86,299 18
Total.....	<u>\$100,813 32</u>
Deduct expirations and cancellations.....	<u>91,056 59</u>
In force at the end of the year.....	\$9,756 73
Deduct amount re-insured.....	117 07
Net in force December 31, 1914.....	<u>\$9,639 66</u>

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health.....	\$42 00	\$55 78

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
City of Boston, 4s.....	\$ 3,000 00	\$ 3,000 00
City of Boston, 4s.....	3,000 00	3,030 00
City of Boston, reg., 4s.....	1,971 00	2,020 00
City of Chelsea, 4s.....	11,000 00	10,300 00
City of Fall River, Fr. school loan, 4s.....	500 00	505 00
City of Fall River, Fr. school loan, 4s.....	500 00	505 00
City of Fall River, Fr. school loan, 4s.....	500 00	510 00
City of Fall River, Fr. school loan, 4s.....	500 00	510 00
City of Fall River, Fr. school loan, 4s.....	500 00	510 00
City of Fall River, Fr. school loan, 4s.....	500 00	510 00
City of Fall River, Fr. school loan, 4s.....	500 00	510 00
City of Fall River, Fr. school loan, 4s.....	500 00	515 00
City of Fall River, Fr. school loan, 4s.....	500 00	515 00
City of Fall River, Fr. school loan, 4s.....	500 00	515 00
City of Fall River, Fr. school loan, 4s.....	500 00	515 00
City of Fall River, Fr. school loan, 4s.....	500 00	520 00
City of Fall River, Fr. school loan, 4s.....	500 00	520 00
City of Fall River, Fr. school loan, 4s.....	500 00	520 00
City of Fall River, Fr. school loan, 4s.....	500 00	520 00
City of Fall River, Fr. school loan, 4s.....	500 00	520 00
City of Fall River, tax exemption, reg., 4s.....	6,000 00	6,120 00
City of Fall River, tax exemption, reg., 4s.....	8,000 00	8,160 00
City of Gloucester, 4s.....	2,000 00	2,000 00
City of Gloucester, 4s.....	2,000 00	2,000 00
City of Gloucester, 4s.....	1,000 00	1,030 00
City of Gloucester, 4s.....	1,000 00	1,030 00
City of Gloucester, 4s.....	1,000 00	1,030 00
City of Haverhill, 4s.....	2,000 00	2,000 00
City of Holyoke, 4s.....	1,000 00	1,010 00
City of Holyoke, 4s.....	1,000 00	1,020 00
City of Holyoke, 4s.....	1,000 00	1,020 00
City of Holyoke, 4s.....	1,000 00	1,020 00
City of Holyoke, 4s.....	1,000 00	1,020 00
City of Lynn, municipal loan, 4s.....	4,000 00	4,040 00
City of Lynn, school house, 3½s.....	5,000 00	4,950 00
City of Lynn, public imp., 4s.....	2,000 00	2,020 00
City of New Bedford, municipal loan, 4s.....	1,000 00	1,000 00
City of New Bedford, municipal loan, 4s.....	1,000 00	1,000 00
City of New Bedford, municipal loan, 4s.....	1,000 00	1,010 00
City of New Bedford, municipal loan, 4s.....	1,000 00	1,010 00
City of New Bedford, municipal loan, 4s.....	1,000 00	1,010 00
City of New Bedford, reg., 4s.....	3,000 00	3,000 00
City of New Bedford, reg., 4s.....	1,908 50	3,040 00
City of New Bedford, reg., 4s.....	2,970 75	3,060 00
City of New Bedford, reg., 4s.....	2,970 75	3,090 00
City of New Bedford, reg., 4s.....	990 25	1,030 00
City of Somerville, reg., 4s.....	10,000 00	10,100 00
City of Somerville, reg., 4s.....	1,000 00	1,020 00
City of Somerville, reg., 4s.....	1,000 00	1,040 00
City of Somerville, reg., 4s.....	1,000 00	1,000 00
City of Woburn, municipal loan, 4s.....	1,000 00	1,000 00
City of Woburn, municipal loan, 4s.....	1,000 00	1,010 00
City of Woburn, municipal loan, 4s.....	1,000 00	1,010 00
City of Woburn, municipal loan, 4s.....	1,000 00	1,010 00
City of Woburn, municipal loan, 4s.....	1,000 00	1,010 00
Bangor & Aroostok Railroad, 4s.....	950 00	700 00
Boston & Albany Railroad, 4s.....	4,975 00	4,700 00
Boston Elevated Street Railroad, 4½s.....	2,020 00	1,840 00
Buffalo & Susquehanna Railroad, 4½s.....	1,500 00	60 00
Buffalo & Susquehanna Railroad, 4s.....	500 00	300 00
Buffalo & Susquehanna Railroad, 4s.....	200 00	120 00
Chicago, Burlington & Quincy Railroad, 3½s.....	2,862 50	2,550 00
Evansville & Indianapolis Railroad, 6s.....	1,000 00	600 00
Greenbrier Railroad, 4s.....	953 75	880 00
Gulf & Ship Island Railroad, 5s.....	3,082 50	2,700 00
Illinois Central Railroad, Litchfield, 3s.....	2,673 00	2,160 00
Illinois Central Railroad, Louisville Div., 3½s.....	7,975 00	6,560 00
Illinois Central Railroad, St. Louis Div., 3s.....	1,782 00	1,460 00
Illinois Central Railroad Terminal, St. Louis Div., 3½s.....	1,800 00	1,640 00
Kansas City, Clinton & Springfield Railroad, note, 5s.....	1,025 00	650 00
Lake Shore & Michigan Southern, 4s.....	1,810 00	1,880 00
Missouri, Kansas & Texas Railroad, 4s.....	817 50	700 00
New York, New Haven & Hartford Railroad, 4s.....	1,000 00	740 00
New York, New Haven & Hartford Railroad, 4s.....	1,717 50	1,480 00
Wabash Terminal Pittsburg Railroad, 4s.....	700 00	80 00
American Telephone & Telegraph Co., 4s.....	8,265 00	8,010 00
New England Brick Yards Co., 5s.....	1,460 00	1,280 00
Westinghouse Electric Mfg. Co., 5s.....	985 00	950 00
Buffalo & Susquehanna Railroad Co., pref.....	270 00	60 00
Buffalo & Susquehanna Railroad Co., com.....	10 00	10 50
Commercial National Bank.....	1,400 00	1,730 00



## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.
National Shawmut Bank.....	\$3,840 00	\$5,330 00
Waltham Trust Co.....	5,000 00	8,250 00
Total.....	<u>\$161,457 00</u>	<u>\$158,925 50</u>

## EQUITABLE SURETY COMPANY.

Located at Broadway and Locust Streets, St. Louis, Missouri; incorporated March 28, 1911; commenced business in Illinois April 10, 1911.

B. J. TAUSSIG, President.

WALTER H. WEST, Secretary.

CHAS. SCHERMERHORN, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	<u>\$500,000 00</u>
Amount of ledger assets December 31, of previous year.....	<u>\$1,524,179 90</u>

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Total deductions.	Net premiums.
Fidelity.....	\$269,961 82	\$42,987 89	\$55,581 78	\$98,569 67	\$171,392 15
Surety.....	633 211 46	58,298 01	116,693 04	174,991 05	458,220 41
Total.....	<u>\$903,173 28</u>	<u>\$101,285 90</u>	<u>\$172,274 82</u>	<u>\$273,560 72</u>	<u>\$629,612 56</u>
Total net premiums.....					\$629,612 56
Interest on mortgage loans.....				\$1,270 00	
Interest on bonds, \$59,799.99; from other sources, \$3,269.82.....				63,069 81	
Rents.....				122 40	
Total interest and rents.....					64,462 21
From all other sources, viz: Increase in re-insurance due over last year, \$1,542.40; suspense, \$149.25 to re-instate re-insurance due December 31, 1913, \$32,200.84.....					33,892 49
Agents' balances previously charged off.....					19 52
Profit on sale or maturity of ledger assets.....					129 78
Total income.....					<u>\$728,107 56</u>
Sum.....					<u>\$2,252,287 46</u>

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re insurance.	Deduct salvage.	Total deductions.	Net amount paid policy-holders for losses.
Fidelity.....	\$44,767 03		\$17,624 98	\$17,624 98	\$27,142 05
Surety.....	267,603 81	\$8,616 44	49,121 20	57,737 64	209,866 17
Total.....	<u>\$312,370 84</u>	<u>\$8,616 44</u>	<u>\$66,746 18</u>	<u>\$75,362 62</u>	<u>\$237,008 22</u>
Investigation and adjustment of claims.....					\$237,008 22
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....					19,129 00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....					127,536 78
Salaries, traveling and all other expenses of agents not paid by commission.....					85,551 91
Inspections (other than medical and claim).....					104,609 67
Rents.....					1,414 27
Repairs and expenses (other than taxes) on real estate.....					7,500 00
Taxes on real estate.....					30 89
State taxes on premiums.....					288 78
Insurance department licenses and fees.....					9,389 58
All other licenses, fees and taxes.....					6,679 49
Legal expenses.....					18,056 90
Advertising.....					6,345 58
Printing and stationery.....					1,637 45
Postage, telegraph, telephone and express.....					8,192 55
Furniture and fixtures.....					7,374 22
Other disbursements, viz: Petty expense, \$524.85; exchange, \$284.60; general expense, \$8,009.26; revenue stamps, \$345.04; execution fees, \$294.29; field development, \$1,425.31; insurance, \$137.36; sundry costs and fees, \$361.88; traveling expense, \$1,235.43; Globe Surety, \$15,000.00; special expense, \$7,201.00.....					34,819 02
Agents' balances charged off.....					4,261 86
Loss on sale or maturity of ledger assets.....					688 84
Total disbursements.....					<u>\$681,678 73</u>
Balance.....					<u>\$1,570,608 73</u>

## LEDGER ASSETS.

Book value of real estate.....		\$	3,109 90	
Mortgage loans on real estate.....			9,503 75	
Book value of bonds (Schedule D).....			1,101,201 15	
Cash in office.....			2,287 87	
Deposits in trust companies and banks not on interest.....			31,442 41	
Deposits in trust companies and banks on interest.....			130,110 98	
Gross premiums in course of collection, viz—				
	On policies or renewals effective on or after Oct. 1, 1914		On policies or renewals effective prior to Oct. 1, 1914.	
Fidelity.....	\$ 14,330 36		\$ 7,756 63	
Surety.....	109,954 62		97,276 87	
Total.....	\$124,284 98		\$105,033 50	
Bills receivable.....			\$ 2,507 49	229,318 48
Other ledger assets, viz—				
Accounts receivable.....			18,736 22	
Furniture and fixtures.....			11,721 60	
New York excise funds.....			27,590 32	
Re-insurance recoverable.....			3,078 56	
				63,634 19
Ledger assets as per balance.....				\$1,570,608 73

## NON-LEDGER ASSETS.

Interest due and accrued on—				
Bonds.....			\$10,734 14	
Other assets.....			14 00	
				10,748 14
Anticipated recoveries.....				43,341 97
Gross assets.....				\$1,624,698 84

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, \$2,507.49; furniture and fixtures, \$11,721.60.....	\$	14,229 09	
Anticipated recoveries, \$28,341.97; re-insurance recoverable, \$22.25.....		28,364 22	
Premiums in course of collection effective prior to October 1, 1914.....		105,033 50	
Market value of special deposits in excess of corresponding liabilities.....		22,371 30	
Book value of ledger assets over market value.....		113,996 15	
Total.....			283,994 26
Total admitted assets.....			\$1,340,704 58

## LIABILITIES.

	Reported or in process of adjust- ment.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.					
Fidelity.....	\$10,443 97	\$19,000 00	\$ 29,443 97	\$ 9,734 30	\$ 19,709 67
Surety.....	75,955 41	89,182 00	165,137 41	10,459 74	154,677 70
Total.....	\$86,399 41	\$108,182 00	\$194,581 41	\$20,194 04	\$174,387 37
Total unpaid claims.....					\$174,387 37
Estimated expenses of investigation and adjustment of unpaid claims.....					2,770 00
Unearned premiums at 50 per cent on risks running one year or less.....				\$257,034 25	
Unearned premiums, pro rata on risks running more than one year.....				66,211 97	
Total unearned premiums.....					323,246 22
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Fidelity and surety.....					17,842 42
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....					8,347 68
Return premiums.....					2,617 52
Re-insurance.....					33,743 24
Other liabilities, viz: Suspense, \$149.25; special reserve for Globe Surety Co., contract, \$14,375.00; special reserve for E. B. McConnell, contract, \$5,700.00.....					20,224 25
Total amount of all liabilities except capital.....					\$584,178 70
Capital actually paid up in cash.....				\$500,000 00	
Surplus over all liabilities.....				256,525 88	
Surplus as regards policyholders.....					756,525 88
Total liabilities.....					\$1,340,704 58

## EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1913.....	\$258,532 77	\$382,833 50
Written or renewed during the year.....	269,961 82	633,211 46
Total.....	\$528,494 59	\$1,016,044 96
Deduct expirations and cancellations.....	264,405 61	551,585 50
In force at the end of the year.....	\$264,088 98	\$464,459 46
Deduct amount re-insured.....	48,693 21	61,828 17
Net in force December 31, 1914.....	\$215,395 77	\$402,631 29
Amount at risk December 31, 1914.....	\$83,569,195 00	\$108,082,994 00

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Fidelity.....	\$ 4,849 02	\$ 3,076 98
Surety.....	24,170 66	38,495 92
Total.....	\$29,019 68	\$42,572 90

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Calhoun County, Tex., 5s.....	\$24,875 00	\$25,000 00
Chillicothe, Mo., city of, 5s.....	1,545 00	1,515 00
Chillicothe, Mo., city of, 5s.....	2,575 00	2,525 00
Chillicothe, Mo., 5s.....	2,575 00	2,525 00
Chillicothe, Mo., city of, 5s.....	2,575 00	2,550 00
Chillicothe, Mo., city of, 5s.....	2,575 00	2,550 00
Chillicothe, Mo., city of, 5s.....	2,575 00	2,550 00
Chillicothe, Mo., city of, 5s.....	2,575 00	2,550 00
Chillicothe, Mo., city of, 5s.....	2,575 00	2,550 00
Chillicothe, Mo., city of, 5s.....	2,575 00	2,550 00
Chillicothe, Mo., city of, 5s.....	2,575 00	2,550 00
Chillicothe, Mo., city of, 5s.....	2,575 00	2,550 00
Chillicothe, Mo., city of, 5s.....	2,575 00	2,550 00
Chillicothe, Mo., city of, 5s.....	2,575 00	2,550 00
Chillicothe, Mo., city of, 5s.....	2,575 00	2,550 00
Chillicothe, Mo., city of, 5s.....	2,575 00	2,550 00
Crawford and Sebastian Counties, 5s.....	16,417 50	16,500 00
Crawford and Sebastian Counties, 5s.....	16,417 50	16,500 00
Crawford and Sebastian Counties, 5s.....	16,915 00	17,000 00
Ellis County, road, 5s.....	50,000 00	50,000 00
City of Glasgow, Mo., sewer, 5s.....	1,005 50	1,000 00
City of Glasgow, Mo., water works, 5s.....	7,541 25	7,600 00
City of Glasgow, Mo., electric light, 5s.....	2,537 00	2,525 00
City of Glasgow, Mo., sewer, 5s.....	1,014 80	1,010 00
City of Glasgow, Mo., water works, 5s.....	4,059 20	4,940 00
City of Glasgow, Mo., electric light, 5s.....	2,044 40	2,040 00
City of Glasgow, Mo., sewer, 5s.....	1,022 20	1,020 00
City of Glasgow, Mo., water works, 5s.....	4,088 80	4,080 00
Gonzales County, Tex., 5s.....	6,965 00	7,140 00
Gonzales County, Tex., 5s.....	17,910 00	18,360 00
Higginsville, Mo., city of, water works and electric light, 4½s.....	1,000 00	1,000 00
Mississippi County, Ark., Grassy Lake Drainage, 5½s.....	1,000 00	1,000 00
Mississippi County, Ark., Grassy Lake Drainage, 5½s.....	5,000 00	5,000 00
Mississippi County, Ark., Grassy Lake Drainage, 5½s.....	4,000 00	4,000 00
Mississippi County, Ark., Grassy Lake Drainage, 5½s.....	15,000 00	15,000 00
Pueblo, Colo., city of, water works, 4½s.....	24,187 50	24,250 00
Troup, Ga., county of, bridge, 5s.....	26,449 25	25,250 00
Chicago Railroad Co., 1st mort., 5s.....	24,750 00	24,750 00
Chicago Railroad Co., cons. sewers, etc., 5s.....	24,187 50	23,250 00
Houston Belt & Terminal Railroad, 1st mort., 5s.....	100,500 00	97,000 00
Kansas City, Fort Scott & Memphis Railway Co., 4s.....	39,750 00	36,500 00
Mississippi River & Boone Terre, 1st mort., 5s.....	49,500 00	48,000 00
St. Louis, Iron Mountain & Southern Railway, unifying and refund., 4s.....	42,787 50	37,500 00
St. Louis & San Francisco Railroad Co., refund., 4s.....	20,531 25	15,750 00
St. Louis & San Francisco Railroad Co., N. T. & M. Div., 5s.....	70,000 00	20,000 00
St. Louis Railroad, 4½s.....	24,250 00	24,000 00
Southern Pacific Co., San Francisco Terminal, 1st mort., 4s.....	45,937 50	42,500 00
Virginia Railroad, 1st mort., 5s.....	24,750 00	24,500 00
Western Pacific, 1st mort., 5s.....	23,437 50	10,750 00
Wichita Falls & New Mexico, 1st mort., 5s.....	48,500 00	43,000 00
Annuity Realty Co., annuity cert., 5s.....	23,750 00	23,500 00
Brownsville & Metamoras Bridge, 1st mort., 5s.....	24,375 00	24,500 00
East St. Louis Light & Power Co., 5s.....	24,375 00	24,250 00
International Steam Pump Co., 1st mort., 5s.....	35,000 00	17,500 00
Katy Office Building, 5½s.....	10,000 00	10,000 00

## SCHEDULE D—Concluded.

## Bonds.

Description.	Book value.	Market value.
Katy Office Building, 5½s.	\$10,000 00	\$10,000 00
Katy Office Building, 5½s.	10,000 00	10,000 00
Katy Office Building, 5½s.	10,000 00	10,000 00
Katy Office Building, 5½s.	10,000 00	10,000 00
Laclede Gas Light Co., refund. and ext., 1st, 5s.	5,037 50	5,050 00
Laclede Gas Light Co., refund. and ext., 1st, 5s.	25,125 00	25,250 00
Laclede Gas Light Co., refund. and ext., 1st, 5s.	15,112 50	15,150 00
St. Louis, Ref. & Cold Storage Co., 1st mort., 5s.	47,750 00	47,500 00
Southern Bell Telephone Co., 1st mort., 5s.	24,750 00	24,500 00
Total.	<u>\$1,101,201 15</u>	<u>\$991,380 00</u>

## THE EUROPEAN ACCIDENT INSURANCE CO. (LIMITED)—UNITED STATES BRANCH.

Principal office in United States, No. 123 William Street, New York, New York; located at London, England; incorporated May 10, 1911; commenced business in Illinois December 28, 1911.

FESTER AND FOLSOM, Inc., United States Manager.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Deposit capital.	\$600,000 00
Amount of ledger assets December 31, of previous year.	\$1,001,217 38

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Total deductions.	Net premiums.
Accident.	\$329,690 48	\$10 00	\$68,217 83	\$68,227 83	\$261,462 65
Health.	111,323 48		28,191 76	28,191 76	83,131 72
Liability.	90,611 78		26,080 54	26,080 54	64,531 24
Workmen's compensation.	99,922 80		18,878 22	18,878 22	81,044 58
Fidelity.	27,572 09		3,176 24	3,176 24	24,395 85
Surety.	47,554 85		7,029 45	7,029 45	40,525 40
Steam boiler.	10,125 31		2,010 24	2,010 24	8,115 07
Burglary and theft.	233,732 76		56,677 63	56,677 63	177,055 13
Fly wheel.	1,321 15		317 81	317 81	1,003 34
Total.	<u>\$951,854 70</u>	<u>\$10 00</u>	<u>\$210,579 72</u>	<u>\$210,589 72</u>	<u>\$741,264 98</u>

Total net premiums.	\$741,264 98
Interest on bonds and dividends on stocks, \$36,976.24; from other sources, \$2,685.68.	39,661 92
From all other sources, viz: Traveling expenses refunded, \$500.00; home office remittance, \$18,173.61.	18,673 61

Total income. \$799,600 51

Sum. \$1,800,817 89

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct salvage.	Net amount paid policy-holders for losses.
Accident.	\$85,858 78		\$85,858 78
Health.	16,102 36		16,102 36
Liability.	1,800 00		1,800 00
Fidelity.	518 64		518 64
Surety.	44,467 87	\$13,042 04	31,425 83
Burglary and theft.	39,985 59	51 53	39,934 06
Total.	<u>\$188,733 24</u>	<u>\$13,093 57</u>	<u>\$175,639 67</u>
Investigation and adjustment of claims.			\$175,639 67
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).			11,880 79
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.			200,424 92
Salaries, traveling and all other expenses of agents not paid by commission.			500 00
Rents.			5,020 21
State taxes on premiums.			1,278 84
Insurance department licenses and fees.			1,983 42
Legal expenses.			939 08
			1,481 53



## DISBURSEMENTS—Concluded.

Advertising.....	\$ 177 11
Printing and stationery.....	627 48
Postage, telegraph, telephone and express.....	267 70
Furniture and fixtures.....	886 85
Other disbursements, viz: Underwriting profit paid treaty companies.....	2,790 11
Total disbursements.....	\$403,997 71
Balance.....	\$1,396,820 18

## LEDGER ASSETS.

Book value of bonds (Schedule D).....	\$1,090,734 46
Cash in office.....	2,525 00
Deposits in trust companies and banks on interest.....	120,687 01
Gross premiums in course of collection, viz—	
On policies or renewals effective on or after Oct. 1, 1914.	
Accident.....	\$69,700 17
Health.....	30,510 50
Liability.....	10,154 50
Workmen's compensation.....	17,685 32
Fidelity.....	4,188 34
Surety.....	6,524 94
Steam boiler.....	629 04
Burglary and theft.....	43,008 38
Fly wheel.....	472 52
Total.....	\$182,873 71
	182,873 71
Ledger assets as per balance.....	\$1,396,820 18

## NON-LEDGER ASSETS.

Interest due and accrued on: Bonds.....	14,039 34
Market value of bonds and stocks over book value.....	1,538 12
Total admitted assets.....	\$1,412,397 64

## LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjustment.	Incurred but not reported.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....	\$ 9,404 78	\$35,051 25	\$3,505 10	\$47,961 13	\$47,961 13
Health.....	6,979 29	4,680 88	468 10	12,128 27	12,128 27
Fidelity.....		5,019 20	501 90	5,521 10	5,521 10
Surety.....		6,668 66	666 80	7,335 46	7,335 46
Burglary and theft.....	10,683 59	14,238 86	1,423 90	26,346 35	26,346 35
Total.....	\$27,067 66	\$65,658 85	\$6,565 80	\$99,292 31	\$99,292 31
Net unpaid claims except liability and workmen's compensation...				\$ 99,292 31	
Special reserve for unpaid liability and workmen's compensation losses.....				104,716 49	
Total unpaid claims.....					\$204,008 80
Estimated expenses of investigation and adjustment of unpaid claims.....					929 67
Unearned premiums at 50 per cent on risks running one year or less.....				\$318,075 56	
Unearned premiums, pro rata on risks running more than one year.....				56,126 08	
Total unearned premiums.....					374,201 64
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$26,529.51; health, \$11,433 60; liability, \$3,168.03; fidelity, \$1,242.44; surety, \$1,957.66; steam boiler, \$137.55; burglary and theft, \$16,247.88; fly wheel, \$99.54.....					60,816 21
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					250 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....					5,000 00
Other liabilities, viz: Voluntary contingent reserve.....					57,416 90
Total amount of all liabilities except capital.....					\$702,623 22
Deposit capital.....				\$600,000 00	
Surplus over all liabilities.....				109,774 42	
Surplus as regards policyholders.....					709,774 42
Total liabilities.....					\$1,412,397 64

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compen- sation.	Steam boiler.
In force December 31, 1913.....	\$134,260 50	\$ 36,806 88	\$60,289 99	\$ 8,342 26	\$10,041 27
Written or renewed during the year...	329,690 48	111,323 48	90,611 78	99,922 80	10,125 31
Total.....	\$463,950 98	\$148,130 36	\$150,901 77	\$108,265 06	\$20,166 58
Deduct expirations and cancellations...	214,018 71	66,175 53	95,315 23	41,074 54	4,098 46
Net in force December 31, 1914....	\$249,932 27	\$81,954 83	\$55,586 54	\$67,190 52	\$16,068 12

## EXHIBIT OF PREMIUMS—Concluded.

	Fidelity.	Surety.	Burglary and theft.	Fly wheel.
In force December 31, 1913.....	\$ 4,437 11	\$ 7,207 28	\$105,200 01	\$1,425 45
Written or renewed during the year....	27,572 09	47,554 85	233,732 76	1,321 15
Total.....	\$32,009 20	\$54,762 13	\$338,932 77	\$2,746 60
Deduct expirations and cancellations...	10,325 67	16,868 10	138,949 24	649 98
Net in force December 31, 1914.....	\$21,683 53	\$37,894 03	\$199,983 53	\$2,096 62
Amount at risk December 31, 1914.....	\$7,417,650 00	\$5,722,515 00	.....	.....

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid-
Accident.....	\$36,485 39	\$ 4,112 79
Health.....	11,325 67	1,329 67
Liability.....	5,269 48	.....
Workmen's compensation.....	3,399 65	.....
Fidelity.....	928 66	.....
Surety.....	764 91	25,000 00
Steam boiler.....	229 96	.....
Burglary and theft.....	30,617 00	10,386 26
Fly wheel.....	129 01	.....
Total.....	\$89,149 73	\$40,828 72

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
City of New York, corp. stock, 4½s.....	\$ 54,623 46	\$ 53,500 00
City of New York, corp. stock, 4s.....	189,487 87	189,000 00
City of New York, corp. stock, 4s.....	11,020 63	11,000 00
City of New York, corp. stock, 4½s.....	9,725 00	10,300 00
City of Columbus, Ohio, grade crossing, 4s.....	102,420 00	102,000 00
City of New York, corp. stock, 4½s.....	9,066 25	9,270 00
City of New York, corp. stock, 4½s.....	991 25	1,030 00
City of New York, corp. stock, 4½s.....	10,000 00	10,800 00
Atlantic Coast Line Railroad Co., 1st cons. mort., 4s.....	19,000 00	18,800 00
Baltimore & Ohio Railroad Co., P., L. E. & W. V. Div., 4s.....	17,385 00	17,400 00
Chesapeake & Ohio Railway Co., 1st cons. mort., 5s.....	10,517 50	10,700 00
Chicago, Rock Island & Pacific Railway Co., 1st refund., 4s.....	33,731 25	28,800 00
Lake Shore & Michigan Southern Railway Co., gold, 4s.....	13,556 25	14,100 00
Louisville & Nashville Railroad Co., A., K. & C. Div., 4s.....	19,000 00	18,000 00
Oregon Short Line Railroad Co., refund., 4s.....	29,692 50	30,360 00
Southern Pacific Railroad Co., 1st refund. mort., 4s.....	28,200 00	27,600 00
Southern Pacific Co., San Francisco Terminal, 1st mort., 4s.....	14,400 00	13,600 00
Southern Railway Co., 1st cons., gold, 5s.....	21,400 00	21,000 00
St. Paul, Minneapolis & Manitoba Railroad Co., Montana Exten., 4s.....	14,862 50	14,400 00
Union Pacific Railroad Co., refund., 4s.....	14,546 25	14,250 00
Maisonneuve, city of, province of Quebec, Can., 5s.....	9,675 00	10,000 00
New York, city of, corp. stock, 4½s.....	10,000 00	10,800 00
Aetehson, Topeka & Santa Fe Railroad Co., T. S. L., 4s.....	17,610 00	18,200 00
Baltimore & Ohio Railroad Co., 1st mort., 4s.....	27,148 75	27,900 00
Canada Southern Railway, cons., series A, 5s.....	4,275 00	4,240 00
Chesapeake & Ohio Railroad Co., 1st cons. mort., 5s.....	10,502 50	10,700 00
Chicago, Milwaukee & St. Paul Railway Co., gen. mort., 4½s.....	29,712 50	30,900 00
Chicago, Milwaukee & Puget Sound Railway Co., 1st mort., 4s.....	8,812 50	9,300 00
Chicago, Burlington & Quincy Railroad Co., gen. mort., 4s.....	18,535 00	18,800 00
Chicago & Northwestern Railway Co., gen. mort., gold, 4s.....	8,968 75	9,500 00
Colorado & Southern Railway Co., refund. and exten. mort., 4½s.....	18,431 25	17,600 00
Hocking Valley Railway Co., 1st cons. mort., gold, 4½s.....	19,617 50	20,200 00
Interboro Rapid Transit Co., 1st and refund. mort., 5s.....	29,062 50	29,700 00

## SCHEDULE D—Concluded.

## Bonds.

Description.	Book value.	Mark t value.
Lake Shore & Michigan Southern Railway Co., coup., gold, 4s.....	\$ 4,518 75	\$ 4,700 00
Lake Shore & Michigan Southern Railway Co., coup., 4s.....	18,165 00	18,800 00
Louisville & Nashville Railroad Co., unified 50 yr. gold, 4s.....	18,608 75	19,200 00
Northern Pacific Railway Co., gen., lien and land grant, 3s.....	17,092 50	16,750 00
Northern Pacific Railway Co., prior lien and land grant, 4s.....	18,568 75	19,000 00
Northern Pacific—Great Northern, C. B. & Q., coll., 4s.....	18,800 00	19,400 00
Norfolk & Western Railway Co., 1st cons. mort., 4s.....	18,443 75	19,200 00
Pennsylvania Co., Paris issue, 3½s.....	18,831 25	18,732 58
Reading Co. and Philadelphia & Reading Coal & Iron Co., gen. mort., 4s.....	9,510 00	9,500 00
St. Louis & San Francisco Railroad Co., refund., 4s.....	14,575 00	12,600 00
St. Paul, Minneapolis & Manitoba Railway Co., cons. mort., 4½s.....	7,026 25	7,280 00
Southern Pacific Co., Central Pacific, coll., 4s.....	18,375 00	18,800 00
Southern Railway Co., 1st cons. mort., gold, 5s.....	19,800 00	21,000 00
Terminal Railroad Association of St. Louis, gen. refund. mort., 4s.....	14,325 00	14,960 00
Union Pacific Railroad Co., 1st lien and refund. mort., 4s.....	18,917 50	19,000 00
Virginia Railway Co., 1st mort., gold, 5s.....	19,200 00	19,600 00
Total.....	\$1,090,734 46	\$1,092,272 58

## FEDERAL CASUALTY COMPANY.

Located at No. 533 Majestic Building, Detroit, Michigan; incorporated March 19, 1906; commenced business in Illinois June 12, 1906.

V. D. CLIFF, President.

L. E. DALY, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$200,000 00	
Amount of ledger assets December 31, of previous year.....		\$402,115 41

## INCOME.

	Gross premiums written and renewed during the year.	Deduct return premiums on policies cancelled.	Net premiums.
Accident and health.....	\$338,681 83	\$515 72	\$338,166 11
Total net premiums.....			\$338,166 11
Policy fees required or represented by applications, estimated.....			24,875 00
Interest on mortgage loans.....		\$ 181 73	
Interest on bonds and dividends on stocks.....		18,200 82	
Interest on deposits in trust companies and banks.....		398 10	
Total interest.....			18,780 65
From all other sources, viz: From Union National Bank, Columbus, Ohio.....			63 28
Profit on sale or maturity of ledger assets.....			1,566 65
Increase in book value of ledger assets.....			1,040 00
Total income.....			\$384,491 69
Sum.....			\$786,607 10

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy holders for losses.	
Accident and health.....	\$144,648 78	\$144,648 78	\$144,648 78
Policy fees retained by agents, estimated.....			24,769 42
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....			75,658 11
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....			30,048 06
Salaries, traveling and all other expenses of agents not paid by commission.....			27,462 47
Medical examiners' fees and salaries.....			1,176 33
Rents.....			7,210 67
State taxes on premiums.....			6,371 29
Insurance department licenses and fees.....			2,133 48
All other licenses, fees and taxes, federal corporation tax.....			513 27
Legal expenses.....			400 99
Advertising.....			652 68
Printing and stationery.....			2,659 18

## DISBURSEMENTS—Concluded.

Postage, telegraph, telephone and express.....	\$ 3,521 82
Furniture and fixtures.....	247 80
Stockholders for interest or dividends.....	30,000 00
Office supplies.....	346 31
General expense.....	329 45
Agents' balances charged off.....	561 46
Loss on sale or maturity of ledger assets.....	4,700 00
Decrease in book value of ledger assets.....	1,520 80
Total disbursements.....	<u>\$364,932 37</u>
Balance.....	<u>\$421,674 73</u>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 16,000 00
Book value of bonds and stocks (Schedule D).....	402,596 25
Cash in office.....	1,535 31
Deposits in trust companies and banks on interest.....	1,543 17
Ledger assets as per balance.....	<u>\$421,674 73</u>

## NON-LEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	\$ 560 00
Bonds.....	6,690 83
	<u>7,250 83</u>
Gross assets.....	<u>\$428,925 56</u>

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....	23,114 45
Total admitted assets.....	<u>\$405,811 11</u>

## LIABILITIES.

Net unpaid claims, except liability and workmen's compensation.....	\$18,532 23
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident and health.....	3,000 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	6,500 00
Advance premiums (100 per cent).....	10,535 10
Total amount of all liabilities except capital.....	<u>\$ 39,067 33</u>
Capital actually paid up in cash.....	\$200,000 00
Surplus over all liabilities.....	166,743 78
Surplus as regards policyholders.....	<u>366,743 78</u>
Total liabilities.....	<u>\$405,811 11</u>

## EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1913.....	\$ 10,213 80
Written or renewed during the year.....	338,681 83
Total.....	<u>\$348,895 63</u>
Deduct expirations and cancellations.....	338,360 53
Net in force December 31, 1914.....	<u>\$10,535 10</u>

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health.....	\$25,597 79	<u>\$10,870 62</u>

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
Hill Township, Mich., 5s.....	\$ 4,500 00	\$ 4,680 00
Hart Township, Mich., 5s.....	3,000 00	3,021 00
Sault Ste. Marie, Mich., 4½s.....	20,000 00	20,000 00
Cummings Township, Mich., 5s.....	5,000 00	5,200 00
Ida Township, Mich., 5s.....	19,500 00	19,968 00
Greenville Township, Mich., 5s.....	15,000 00	15,000 00
Watonga, Okla., 6s.....	10,000 00	11,000 00
Elk City, Okla., 6s.....	5,000 00	5,100 00
Frederick, Okla., 6s.....	10,000 00	10,200 00
Cochize, Ariz., 6s.....	3,000 00	3,030 00



## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.
Montezuma Valley, Colo., 6s.....	\$12,000 00	\$ 9,600 00
Idaho Irrigation Co., 6s.....	10,000 00	3,500 00
Holland, Mich., 4½s.....	25,000 00	23,325 00
Scottville, Mich., 5s.....	7,000 00	7,112 00
Ellsworth Township, Mich., 5s.....	5,000 00	5,100 00
Northern Engineering Works, Detroit, 6s.....	10,000 00	10,000 00
Monroe, Mich., 4½s.....	6,000 00	6,120 00
Monroe, Mich., 4½s.....	15,000 00	15,150 00
Watonga, Okla., 6s.....	4,000 00	4,000 00
Lansing, Mich., 5s.....	5,000 00	5,050 00
Long Mfg. Co., 6s.....	10,000 00	10,000 00
Highland Park, Mich., 4½s.....	20,000 00	20,400 00
Highland Park, Mich., 5s.....	10,000 00	10,500 00
Hamtramck Township, Mich., 5s.....	10,000 00	10,420 00
Ecorse, Mich., 5s.....	8,000 00	8,380 80
Hamtramck Township, Mich., 4½s.....	10,000 00	10,200 00
Territory of Arizona, 5s.....	14,000 00	14,140 00
Monroe, Mich., Gas Light & Fuel Co., 5s.....	5,000 00	4,750 00
Grand Haven, Mich., Gas Co., 5s.....	5,500 00	5,060 00
Port Austin, Mich., 5s.....	5,000 00	5,200 00
Detroit, Mich., 4s.....	14,000 00	13,650 00
Peter Smith & Co., Detroit.....	20,000 00	18,000 00
American Public Utilities Co.....	3,500 00	2,400 00
San Joaquin Light & Power.....	5,000 00	3,250 00
San Joaquin Light & Power.....	-----	225 00
Cities Service Co.....	4,515 00	1,800 00
Quinn Mfg. Co.....	8,000 00	6,000 00
Continental Motor Co.....	4,600 00	3,500 00
Continental Motor Co.....	6,300 00	4,500 00
Chalmers Motor Co.....	10,000 00	9,250 00
Trussed Concrete Steel Co.....	10,000 00	10,000 00
Mexican Crude Rubber Co.....	3,506 25	1,375 00
Mexican Crude Rubber Co.....	3,037 50	1,125 00
Calumet & Arizona Copper.....	6,412 50	5,500 00
Chino Copper.....	3,937 50	3,500 00
Utah Copper.....	5,025 00	5,100 00
Copper Range.....	1,475 00	1,240 00
Copper Range.....	1,334 38	1,085 00
Copper Range.....	953 12	775 00
Total.....	\$402,596 25	\$379,481 80

## THE FIDELITY AND CASUALTY CO. OF NEW YORK.

Located at No. 92-94 Liberty Street, 97-103 Cedar Street, New York, New York; incorporated March 20, 1876; commenced business in Illinois May 7, 1881.

ROBERT J. HILLAS, President.

THEODORE E. GATY, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash..... \$1,000,000 00

Amount of ledger assets December 31, of previous year..... \$11,635,217 56

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident.....	\$2,689,290 06	\$248,735 73	\$ 52,785 51	\$612,968 95	\$914,490 19	\$1,774,799 87
Health.....	1,850,037 07	161,580 02	32,375 99	481,925 17	675,881 18	1,174,155 89
Liability.....	2,814,399 13	1,247 99	207,260 70	633,982 64	842,491 33	1,971,907 80
Workmen's compensation.....	2,712,517 67	673 56	77,127 86	679,014 58	756,816 00	1,955,701 67
Fidelity.....	365,528 82	31,072 84	32,504 58	33,861 11	97,438 53	268,090 29
Surety.....	326,597 43	33,680 46	14,628 04	42,945 08	91,253 58	235,343 85
Plate glass.....	588,094 83	957 83	13,016 33	125,623 62	139,597 78	448,497 05
Steam boiler.....	655,625 64	48,450 28	34,612 62	144,833 20	227,896 10	427,729 54
Burglary and theft.....	803,468 54	72,893 67	27,170 66	124,878 77	224,943 10	578,525 44
Fly wheel.....	111,452 86	-----	7,189 55	17,202 95	24,392 50	87,060 36
Auto. and teams property damage and collisions.....	178,445 21	-----	8,059 50	42,238 71	50,298 21	128,147 00
Workmen's collective.....	6,924 92	-----	689 77	941 83	1,631 60	5,293 32
Total.....	\$13,102,382 18	\$599,292 38	\$507,421 11	\$2,940,416 61	\$4,047,130 10	\$9,055,252 08
Total net premiums.....	-----	-----	-----	-----	-----	\$9,055,252 08

## INCOME—Concluded.

Interest on bonds and dividends on stocks, \$402,406.78; from other sources,	
\$7,202.53.....	\$409,609 31
Rents.....	124,917 82
Total interest and rents.....	\$534,527 13
From all other sources, viz: Suspense account, \$3,438.29; Munich Re-insurance Co., reserve retained under contract, \$104,115.81; Fidelity insurance fund (subscription from agents and employees), \$951.92; profit and loss account, \$1,042.73; all other, \$1,956.00..	111,504 75
Agents' balances previously charged off.....	575 34
Profit on sale or maturity of ledger assets.....	147,582 82
Total income.....	\$9,849,442 12
Sum.....	\$21,484,659 68

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Deduct salvage.	Total deductions.	Net amount paid policy holders for losses.
Accident.....	\$1,033,776 58	\$124,595 70		\$124,595 70	\$ 909,180 88
Health.....	685,550 25	82,952 84		82,952 84	602,597 41
Liability.....	1,233,372 05		\$25,463 79	25,463 79	1,207,908 26
Workmen's compensation.....	418,852 81		1,273 15	1,273 15	417,579 66
Fidelity.....	89,062 70	9,452 28	26,306 66	35,758 94	53,303 76
Surety.....	73,039 44	10,107 78	22,597 52	32,705 30	40,325 14
Plate glass.....	159,419 55	349 43	4,548 08	4,897 51	154,522 04
Steam boiler.....	67,334 66	16,520 69	1,399 82	17,920 51	49,414 15
Burglary and theft.....	232,710 46	11,549 20	2,984 33	14,533 53	218,176 93
Fly wheel.....	48,767 90				48,767 90
Auto and teams property damage and collisions.....	36,400 60		655 49	655 49	35,745 11
Workmen's collective.....	1,575 58				1,575 58
Total.....	\$4,079,853 58	\$255,527 92	\$85,228 84	\$340,756 76	\$3,739,096 82
Investigation and adjustment of claims.....					\$3,739,096 82
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....					619,611 31
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....					2,271,227 86
Salaries, traveling and all other expenses of agents not paid by commission.....					537,081 48
Medical examiners' fees and salaries.....					467,251 91
Inspections (other than medical and claim).....					12,592 48
Rents.....					309,411 64
Repairs and expenses (other than taxes) on real estate.....					78,459 04
Taxes on real estate.....					57,135 81
State taxes on premiums.....					21,889 02
Insurance department licenses and fees.....					142,422 99
All other licenses, fees and taxes.....					18,004 63
Legal expenses.....					22,362 99
Advertising.....					4,458 50
Printing and stationery.....					3,860 66
Postage, telegraph, telephone and express.....					83,763 05
Furniture and fixtures.....					30,509 67
Stockholders for interest or dividends.....					16,896 23
Other disbursements, viz: Exchange and collection fees, \$2,777.69; subscriptions, \$1,436.10; interest, \$4,394.20; fire insurance premiums, \$1,454.28; office maintenance and supplies, \$3,901.98; Munich Re-insurance Co., reserve released under contract, \$101,587.81; suspense account, \$2,388.29; insurance department examination and auditors, \$5,844.95; profit and loss account, \$434.71; Fidelity insurance fund, refund of subscriptions, \$4.15; sundries, \$4,916.67; bureaus and associations, \$22,297.46.....					200,000 00
Agents' balances charged off.....					151,438 29
Loss on sale or maturity of ledger assets.....					2,501 13
Decrease in book value of ledger assets.....					10,387 50
Total disbursements.....					25,000 00
Balance.....					\$8,826,263 01
					\$12,658,396 67

## LEDGER ASSETS.

Book value of real estate.....		\$1,368,893 45
Book value of bonds and stocks (Schedule D).....		8,669,152 32
Cash in office.....		17,734 51
Deposits in trust companies and banks not on interest.....		69,385 83
Deposits in trust companies and banks on interest.....		529,671 81
Gross premiums in course of collection, viz—		
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
Accident.....	\$147,522 23	\$ 48,362 21
Health.....	380,235 09	46,143 79
Liability.....	163,798 65	98,175 28

## LEDGER ASSETS—Concluded.

Gross premiums in course of collection, viz.—

	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Workmen's compensation.....	\$309,107 68	\$122,126 13	
Fidelity.....	35,700 83	12,002 50	
Surety.....	28,078 48	32,617 73	
Plate glass.....	74,556 35	6,888 76	
Steam boiler.....	97,153 00	10,344 70	
Burglary and theft.....	109,933 54	7,766 84	
Fly wheel.....	22,156 76	1,405 20	
Auto. and teams property damage and collisions.....	24,511 77	3,146 17	
Workmen's collective.....	1,643 67	243 75	
Total.....	\$1,394,398 05	\$389,223 06	
Other ledger assets, viz: Agents balances and sundry ledger assets, \$86,039.87; special bank deposits at agencies, \$9,109.62; deposit in suspended bank, \$67.16; equity in funds of the Excise Re-insurance Assn., \$57,996.72; equity in funds of the Workmen's Compensation Re-insurance Bureau, \$63,194.21; balance of deposit with the New York State Workman's Compensation Commission, \$3,530.06.....			\$1,783,621 11
Ledger assets as per balance.....			\$12,658,396 67

## NON-LEDGER ASSETS.

Interest accrued on—			
Bonds.....		\$74,668 20	
Other assets.....		1,605 83	
Gross assets.....			\$76,274 03
			\$12,734,670 70

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$389,223 06	
Market value of special deposits in excess of corresponding liabilities.....	23,776 47	
Book value of ledger assets over market value: Bonds and stocks.....	376,834 61	
Agents balances and sundry ledger assets.....	86,039 87	
Deposits in suspended bank.....	67 16	
Total.....		875,941 17
Total admitted assets.....		\$11,858,729 53

## LIABILITIES.

	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.						\$451,977 72
Accident.....	\$273,557 72	\$30,000 00	\$148,420 00	\$451,977 72		267,166 17
Health.....	207,966 17	25,000 00	34,200 00	267,166 17		39,981 00
Fidelity.....	28,931 00	1,000 00	10,175 00	40,106 00	\$ 125 00	80,182 47
Surety.....	68,907 47	5,000 00	7,700 00	81,607 47	1,425 00	18,672 77
Plate glass.....	15,172 77	3,500 00		18,672 77		21,528 00
Steam boiler.....	13,078 00	2,500 00	5,950 00	21,528 00		62,176 67
Burglary and theft.....	47,988 00	6,500 00	7,812 00	62,300 00	123 33	1,516 00
Fly wheel.....	16 00	1,500 00		1,516 00		
Auto. and teams property damage.....	250 00	1,000 00	2,885 00	4,135 00		4,135 00
Workmen's collective.....		250 00		250 00		250 00
Total.....	\$655,867 13	\$76,250 00	\$217,142 00	\$949,259 13	\$1,673 33	\$947,585 80
Net unpaid claims, except liability and workmen's compensation. \$				947,585 80		
Special reserve for unpaid liability and workmen's compensation losses..				1,750,000 00		
Total unpaid claims.....						\$2,697,585 80
Estimated expenses of investigation and adjustment of unpaid claims.....						38,500 00
Unearned premiums at 50 and 75 per cent on risks running one year or less. \$4,070,344 53						
Unearned premiums, pro rata on risks running more than one year.....						845,100 86
Total unearned premiums.....						4,915,445 39

Commissions brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$52,429.40; health, \$130,306.57; liability, \$34,430.48; workmen's compensation, \$42,965.97; fidelity, \$7,857.75; surety, \$6,056.53; plate glass, \$23,388.33; steam boiler, \$22,568.64; burglary and theft, \$31,979.67; fly wheel, \$4,761.49; auto. and teams property damage and collision, \$5,358.27; workmen's collective, \$292.24.....						362,395 34
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....						10,226 16
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....						141,566 31

## LIABILITIES—Concluded.

Re-insurance.....		\$ 43,190 28
Other liabilities, viz: Reserve for contingencies, \$500,000.00; fidelity insurance fund, \$12,656.36; unearned premiums retained under contract with Munich Re-insurance Co., \$88,248.69; suspense account, \$7,767.26; all other, \$2,027.13.....		610,699 44
Total amount of all liabilities except capital.....		\$8,819,608 72
Capital actually paid up in cash.....	\$1,000,000 00	
Surplus over all liabilities.....	2,039,120 81	
Surplus as regards policyholders.....		3,039,120 81
Total liabilities.....		\$11,858,729 53

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensation.
In force December 31, 1913.....	\$2,105,701 01	\$1,343,639 51	\$2,045,018 46	\$ 719,600 34
Written or renewed during the year....	2,689,290 06	1,850,037 07	2,814,399 13	2,712,517 67
Total.....	\$4,794,991 07	\$3,193,676 58	\$4,859,417 59	\$3,432,118 01
Deduct expirations and cancellations....	2,786,995 61	1,859,027 49	3,164,730 43	1,800,778 46
In force at the end of the year.....	\$2,007,995 46	\$1,334,649 09	\$1,694,687 16	\$1,631,339 55
Deduct amount re-insured.....	42,784 86	28,419 35	890 84	356 65
Net in force December 31, 1914.....	\$1,965,210 60	\$1,306,229 74	\$1,693,796 32	\$1,630,982 90

## EXHIBIT OF PREMIUMS—Continued.

	Fidelity.	Surety.	Plate glass.	Steam boiler.
In force December 31, 1913.....	\$292,347 33	\$262,160 90	\$472,431 62	\$911,668 37
Written or renewed during the year....	365,528 82	326,597 43	588,094 83	655,625 64
Total.....	\$657,876 15	\$588,758 33	\$1,060,526 45	\$1,567,294 01
Deduct expirations and cancellations....	344,278 30	323,176 46	595,859 19	580,721 88
In force at the end of the year.....	\$313,597 85	\$265,581 87	\$464,667 26	\$986,772 13
Deduct amount re-insured.....	14,778 80	32,399 13	984 02	1,019 95
Net in force December 31, 1914.....	\$298,819 05	\$233,182 74	\$463,683 24	\$985,752 18
Amount at risk December 31, 1914.....	\$92,068,410 00	\$53,299,573 00		

## EXHIBIT OF PREMIUMS—Concluded.

	Burglary and theft.	Fly wheel.	Auto. and teams property damage and collision.	Workmen's collective.
In force December 31, 1913.....	\$ 774,935 20	\$206,444 78	\$ 85,109 67	\$ 9,533 17
Written or renewed during the year....	803,468 54	111,452 86	178,445 21	6,924 92
Total.....	\$1,578,403 74	\$317,897 64	\$263,554 88	\$16,458 09
Deduct expirations and cancellations....	757,422 30	98,694 72	142,432 09	13,038 89
In force at the end of the year.....	\$820,981 44	\$219,202 92	\$121,122 79	\$3,419 20
Deduct amount re-insured.....	27,346 76	76 00		
Net in force December 31, 1914.....	\$793,634 68	\$219,126 92	\$121,122 79	\$3,419 20

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$191,083 21	\$168,634 51
Health.....	118,557 63	69,753 60
Liability.....	219,746 47	125,171 85
Workmen's compensation.....	398,455 61	140,915 87
Fidelity.....	38,548 90	6,282 60
Surety.....	21,597 58	16,055 02
Plate glass.....	56,198 87	22,264 16
Steam boiler.....	28,430 65	5,425 66
Burglary and theft.....	66,020 74	21,229 96
Fly wheel.....	7,123 62	
Auto. and teams property damage and collision.....	12,834 79	4,942 43
Workmen's collective.....	—33 79	
Total.....	\$1,158,564 28	\$580,675 66



## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
United States, reg., 4s.	\$ 98,177 87	\$ 89,910 00
Commonwealth of Massachusetts, gold, metropolitan water loan, 3½s.	72,699 43 {	55,800 00
Commonwealth of Massachusetts, gold, metropolitan water loan, 3½s.		9,800 00
Commonwealth of Massachusetts, gold, metropolitan water loan, 3½s.		27,600 00
Commonwealth of Massachusetts, reg., gold, exempt, 3½s.		44,100 00
City of Lynchburg, Va., refund., 4s.	31,899 86	9,700 00
City of Lynchburg, Va., refund., 4s.	39,995 01	2,790 00
City of Lynchburg, Va., water, 4s.	20,298 65	23,250 00
City of Lynchburg, Va., gold exempt, docks and ferries, 3½s.	3,089 60	65,100 00
City of New York, gold exempt, streets, 3½s.	74,903 35	76,500 00
City of New York, notes, 6s.	94,232 21	170,000 00
City of New York, notes, 6s.	170,000 00	10,200 00
City of New York, notes, 6s.	10,000 00	20,800 00
City of New York, cons., 2½s.	20,000 00	82,000 00
City of New York, cons., 3½s.	100,149 57	100,000 00
City of New York, corp., 3½s.	101,606 45	22,000 00
City of Richmond, Va., guar., 4s.	24,236 29	9,700 00
City of Richmond, Va., guar., 4s.	9,981 11	2,400 00
City of Toronto, Roman Catholic separate school board, deb., 4s.	2,500 00	29,760 00
City of Toronto, deb., 4s.	30,980 84	17,758 46
City of Sherbrooke, Can., 5s.	19,211 07	15,000 00
Albany & Susquehanna Railroad Co., 1st mort., 40 yr. gold, 3½s.	15,000 00	12,180 00
Atchison, Topeka & Santa Fe Railway Co., adjustment, 4s.	14,000 00	88,000 00
Atchison, Topeka & Santa Fe Railway Co., conv., gold, 4s.	90,132 93	44,100 00
Atchison, Topeka & Santa Fe Railway Co., conv., gold, 4s.	45,480 00	27,440 00
Atchison, Topeka & Santa Fe Railway Co., gen. mort., gold, 4s.	28,700 00	48,000 00
Atlanta & Charlotte Air Line, 4½s.	49,808 75	98,500 00
Baltimore & Ohio Railroad Co., 20 yr., gold, 4½s.	98,500 00	149,500 00
Canada Southern Railway Co., 50 yr., gold, 5s.	151,405 63	132,500 00
Central New England Railway Co., 1st mort., 4s.	132,437 50	19,250 00
Central Ohio Railroad Co., 1st mort., 4½s.	22,906 25	25,000 00
Central Railroad of New Jersey, 1st mort., gold, 5s.	25,000 00	20,250 00
Chesapeake & Ohio Railway Co., 1st mort., 4s.	25,296 33	46,961 19
Chicago, Indiana & Southern Railroad Co., gold, 4s.	46,961 19	126,000 00
Chicago, Milwaukee & St. Paul Railway Co., conv., gold, 4½s.	138,013 01	119,340 00
Chicago, Milwaukee & St. Paul Railway Co., gen. mort., gold, 4s.	120,874 69	51,500 00
Chicago, Rock Island & Pacific Railway Co., gen. mort., gold, 4s.	49,812 50	178,000 00
Chicago, Rock Island & Pacific Railway Co., gold, 4s.	189,816 64	12,500 00
Chicago, St. Paul, Minneapolis & Omaha Railway Co., deb., gold, 5s.	42,748 79	102,000 00
Cincinnati, Indianapolis, St. Louis & Chicago Railway Co., gen. 1st mort., 4s.	102,500 00	22,750 00
Cleveland Short Line, 1st mort., 4½s.	23,877 27	81,600 00
Colorado & Southern Railway Co., refund. and exten. mort., gold, 4½s.	79,606 25	44,000 00
Delaware & Hudson Co., 10 yr. gold deb., 4s.	47,218 75	19,800 00
Detroit River Tunnel Co., Detroit Terminal & Tunnel, 1st mort., gold, 4½s.	20,000 00	93,000 00
Erie Railroad Co., Pennsylvania col. trust, gold, 4s.	98,395 00	187,494 97
Erie Railroad Co., prior lien, gold, 4s.	45,164 04	42,000 00
Interborough Rapid Transit Railroad Co., 1st and refund. mort., 5s.	98,500 00	99,000 00
Iowa Central Railway Co., 1st mort., gold, 5s.	26,428 24	22,000 00
Kansas City, Fort Scott & Memphis Railway Co., refund. mort., gold, 4s.	78,485 00	73,000 00
Kings County Elevated Railroad Co., 1st mort., 4s.	85,326 25	84,000 00
Lake Erie & Western Railroad Co., 1st mort., 5s.	25,476 35	25,500 00
Lake Shore & Michigan Southern Railway Co., 4s.	99,498 35	94,000 00
Lake Shore & Michigan Southern Railway Co., 4s.	138,944 12	141,000 00
Minneapolis, St. Paul & Sault Ste. Marie Railway Co., cons. 50 yr. gold, 4s.	75,124 55	71,250 00
New York Railways Co., 30 yr. 1st real estate and refund. mort., gold, 4s.	10,035 88	8,360 00
New York Railways Co., adjustment income, gold, 5s.	33,757 04	19,980 00
N. & W. Ry. Co., and Pocahontas Coal & Coke Co., 1st mort., 4s.	92,166 04	89,000 00
Northern Pacific Co., 4½s.	48,312 50	48,000 00
Northern Pacific & Great Northern, coll. trust, 4s.	211,660 29	212,430 00
Oregon & Washington Railroad & Navigation Co., 1st mort., refund., 4s.	185,111 25	178,000 00
Oregon Short Line Railroad, refund., 4s.	47,220 00	46,000 00
Pittsburg, Cleveland & Toledo Railroad Co., 1st mort., 6s.	21,570 39	22,470 00
Rio Grande Western Railway Co., 1st trust mort., 4s.	50,000 00	40,000 00
South & North Alabama Railroad Co., 1st mort., 5s.	104,500 00	104,000 00
Southern Pacific Co., 20 yr. conv., gold, 4s.	3,809 22	3,440 00
Southern Pacific Co., Central Pacific col. trust, 4s.	46,473 75	47,000 00
Southern Pacific Co., Southern Pacific Railroad, Cal., refund., 4s.	94,750 00	92,000 00
Southern Railway Co., cons. 1st mort., gold, 5s.	117,916 81	105,000 00
Southern Railway Co., Mobile & Ohio, col. trust, gold, 4s.	85,755 00	81,000 00
St. L., I. M. & S. Ry. Co., R. & G. Div., 1st mort., 4s.	95,168 98	73,000 00
Union Pacific Railroad Co., 1st mort., gold, 4s.	52,066 74	48,500 00
Wabash Railroad Co., 1st mort., 5s.	25,227 45	25,750 00
Wisconsin Central Railway Co., 1st gen. mort., 4s.	26,965 11	26,400 00
Corn Products Refining Co., 1st mort., sink. fund, 5s.	96,117 50	95,000 00
Indiana Steel Co., 1st mort., 5s.	50,562 50	51,000 00
Kanawha & Hocking Coal & Coke Co., 1st mort., sink. fund, gold, 5s.	153,703 00	144,000 00
Western Telegraph Co., coll. trust, 5s.	25,000 00	23,750 00
Consolidated Gas Co., of New York, 400 rights, conv. deb.	925 00	925 00
Atchison, Topeka & Santa Fe Railway Co., pref.	104,212 50	103,000 00
Baltimore & Ohio Railroad, com.	57,196 95	51,508 75
Baltimore & Ohio Railroad Co., pref.	99,506 00	84,402 00
Brooklyn City Railroad Co.	55,117 50	52,200 00

## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.
Chicago & Eastern Illinois Railroad Co., pref.	\$ 51,200 00	\$ 7,500 00
Chicago, Milwaukee & St. Paul Railway Co., com.	110,890 75	99,000 00
Chicago, Milwaukee & St. Paul Railway Co., pref.	231,212 50	241,200 00
Chicago & North Western Railway Co., com.	551 628 75	598,500 00
Chicago & North Western Railway Co., pref.	77,000 00	88,500 00
Chicago, Rock Island & Pacific Railway Co.	3,700 00	925 00
Chicago, St. Paul, Minneapolis & Omaha Railway Co., pref.	70,150 00	70,000 00
Cleveland, Cincinnati, Chicago & St. Louis Railway Co., com.	9,000 00	3,000 00
Cleveland, Cincinnati, Chicago & St. Louis Railway Co., pref.	51,193 75	25,000 00
Delaware & Hudson Co.	74,725 00	88,800 00
Great Northern Railway Co., pref.	100,252 92	91,398 00
Illinois Central Railroad Co.	79,759 38	67,200 00
Lehigh Valley Railroad Co.	271,412 50	312,750 00
Morris & Essex Ext. R. R., guar.	49,622 50	51,183 00
Morris & Essex Railroad Co.	8,550 00	8,550 00
New York, Lackawanna & Western Railroad Co., 5s guar.	58,850 00	63,800 00
Northern Pacific Railway Co.	92,956 12	71,040 00
Northern Securities Co.	1,560 00	1,050 00
Pennsylvania Railroad Co.	726,924 75	671,550 00
Pittsburgh, Bessemer & Lake Erie Railroad Co., com.	70,053 75	62,000 00
Pittsburgh, Cincinnati, Chicago & St. Louis Railway Co., pref.	50,275 00	52,250 00
Southern Pacific Co., com.	10,012 50	14,400 00
Union Pacific Railroad Co., pref.	223,750 00	207,500 00
Union Pacific Railroad Co., com.	38,150 00	44,800 00
United New Jersey Railroad & Coal Co.	45,243 75	45,000 00
Aeolian Weber Piano & Pianola Co., com.	1,225 00	1,190 00
Aeolian Weber Piano & Pianola Co., pref.	3,150 00	3,080 00
Brooklyn Union Gas Co.	49,000 00	30,480 00
Consolidated Gas Co., of New York	44,270 75	48,375 00
Great Northern Railway Co., ore cert.	32,961 50	12,800 00
Lehigh Valley Coal Sales Co.	28,173 75	49,262 50
Total.	\$8,660,152 32	\$8,292,317 71

## FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

Located at Charles and Lexington Streets, Baltimore, Maryland; incorporated February, 1890; commenced business in Illinois May 29, 1893.

EDWIN WARFIELD, President.

ROBT. S. HART, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.	\$3,000 000 00
Amount of ledger assets December 31, of previous year.	\$11,833,042 60

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident.	\$ 419,399 50	\$ 28,600 49	\$ 20,331 72	\$ 68,378 98	\$117,311 19	\$ 302,088 31
Health.	159,036 28	11,644 09	12,305 21	30,296 60	54,245 90	104,790 38
Liability.	1,941,675 88	5,548 44	193,215 69	307,744 81	506,508 94	1,435,166 94
Workmen's compensation.	1,228,196 07		69,035 65	146,204 53	215,240 18	1,012,955 89
Fidelity.	1,370,880 15	51,598 49	101,105 35	92,016 67	244,720 51	1,126,159 64
Surety.	2,349,919 93	133,405 17	141,314 41	121,970 93	396,690 51	1,953,229 42
Plate glass.	445,876 40	25 84	16,459 27	46,913 11	63,398 22	382,478 18
Burglary and theft.	407,491 73	86,319 94	26,056 31	70,545 12	182,921 37	224,570 36
Auto. and teams property damage.	255,250 30		24,467 92	44,956 41	69,424 33	185,825 97
Workmen's collective.	2,138 16		725 71	369 50	1,095 21	1,042 95
Total.	\$8,579,864 40	\$317,142 46	\$605,017 24	\$929,396 66	\$1,851,556 36	\$6,728,308 04
Total net premiums.						\$6,728,308 04
Interest on mortgage loans, \$3,909.42; collateral loans, \$4,653.44.					\$ 8,562 86	
Interest on bonds and dividends on stocks, \$266,939.41; from other sources, \$31,196.81					298,136 22	
Rents.					182,781 00	
Total interest and rents.						489,480 08
From all other sources, viz: Increase in premiums due for re-insurance, \$8,132.27; commission and fees, \$2,262.50; increase in advance premiums over 1913, \$19,766.19; increase in return premiums allowed but not claimed over 1913, \$26,853.94.						57,014 90

## INCOME—Concluded.

Agents' balances previously charged off.....	\$ 625 50
Profit on sale or maturity of ledger assets.....	7, 103 78
Increase in book value of ledger assets.....	145, 888 75
Total income.....	<u>\$7, 428, 421 05</u>
Sum.....	<u>\$19, 261, 463 65</u>

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Deduct salvage.	Total deductions.	Net amount paid policy-holders for losses.
Accident.....	\$133, 626 07	\$31, 604 89	\$ 100 00	\$31, 704 89	\$101, 921 18
Health.....	45, 327 36	5, 419 24	.....	5, 419 24	39, 908 12
Liability.....	778, 175 65	157 60	.....	157 60	778, 018 05
Workmen's compensation.....	236, 843 39	.....	.....	.....	236, 843 39
Fidelity.....	476, 286 97	2, 849 45	77, 772 18	80, 621 63	395, 665 34
Surety.....	733, 463 36	7, 609 93	101, 381 14	108, 991 07	624, 472 29
Plate glass.....	196, 940 61	.....	7, 270 56	7, 270 56	189, 670 05
Burglary and theft.....	118, 052 39	17, 283 92	134 67	17, 418 59	100, 633 80
Auto. and teams property damage.....	78, 826 20	.....	.....	.....	78, 826 20
Workmen's collective.....	279 28	.....	.....	.....	279 28
Total.....	<u>\$2, 797 821 28</u>	<u>\$64, 925 03</u>	<u>\$186, 658 55</u>	<u>\$251, 583 58</u>	<u>\$2, 546, 237 70</u>
Investigation and adjustment of claims.....					\$2, 546, 237 70
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....					374, 988 83
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....					1, 516, 041 66
Salaries, traveling and all other expenses of agents not paid by commission.....					404, 751 12
Medical examiners' fees and salaries.....					640, 522 12
Inspections (other than medical and claim).....					299 19
Rents.....					77, 335 36
Repairs and expenses (other than taxes) on real estate.....					74, 118 29
Taxes on real estate.....					47, 961 11
State taxes on premiums.....					42, 941 64
Insurance department licenses and fees.....					103, 305 58
All other licenses, fees and taxes.....					20, 032 60
Legal expenses.....					94, 313 29
Advertising.....					21, 488 08
Printing and stationery.....					13, 043 22
Postage, telegraph, telephone and express.....					70, 990 41
Furniture and fixtures.....					34, 470 67
Stockholders for interest or dividends.....					21, 874 03
Other disbursements, viz: Home office incidentals, \$32, 028. 82; home office traveling expense, \$20, 354. 45; expense examination by insurance departments of New York and Maryland, \$14, 356. 00; merger expenses, Philadelphia Casualty Co., \$41, 158. 20; merger expenses, American Bonding Co., \$33, 542. 41; expense account, liquidation American Bonding Co., \$163, 295. 20.....					480, 000 00
Agents' balances charged off.....					304, 735 08
Decrease in book value of ledger assets.....					3, 968 45
Total disbursements.....					<u>\$7, 016, 692 67</u>
Balance.....					<u>\$12, 244, 770 98</u>

## LEDGER ASSETS.

Book value of real estate.....			\$2, 560, 137 41
Mortgage loans on real estate, first liens.....			217, 405 00
Loans secured by pledge of bonds, stocks or other collaterals.....			688, 262 50
Book value of bonds and stocks (Schedule D).....			5, 319, 898 00
Cash in office.....			5, 451 22
Cash in branch office.....			76, 840 00
Deposits in trust companies and banks not on interest.....			29, 871 61
Deposits in trust companies and banks on interest.....			1, 178, 173 09
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident.....	\$ 89, 999 80	\$ 50, 987 80	
Health.....	36, 180 44	17, 004 13	
Liability.....	356, 227 36	150, 084 84	
Workmen's compensation.....	168, 741 97	81, 972 81	
Fidelity.....	260, 908 66	180, 682 01	
Surety.....	247, 620 85	234, 619 30	
Plate glass.....	59, 767 90	27, 726 72	
Burglary and theft.....	81, 509 71	24, 200 34	
Auto. and teams property damage.....	30, 438 07	14, 260 60	
Workmen's collective.....	100 00	50 00	
Total.....	\$1, 331, 494 76	\$781, 588 55	2, 113, 083 31



## LEDGER ASSETS—Concluded.

Other ledger assets, viz: Current fund, \$13,892.29; reserve fund, \$23,489.02; New York Excise Premium Fund, \$7,061.35; deposit with New York State Workmen's Compensation Commission, \$1,689.48; deposit with Massachusetts Workmen's Compensation Re-insurance and Inspection Bureau, \$1,420.14; guaranteed accounts, \$8,096.56.....	\$55,648 84
Ledger assets as per balance.....	\$12,244,770 98

## NON-LEDGER ASSETS.

Interest accrued on: Mortgages.....	593 75
Gross assets.....	\$12,245,364 73

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$781,588 55
Market value of special deposits in excess of corresponding liabilities.....	479,871 98
Total.....	1,261,460 53
Total admitted assets.....	\$10,983,904 20

## LIABILITIES.

	Reported or in process of adjust- ment.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.	Adjusted.			
Accident.....	\$1,381 25	\$35,494 63	\$ 36,875 88	\$ 36,875 88
Health.....	973 55	10,079 71	11,053 26	11,053 26
Fidelity.....	383 60	228,219 68	268,993 94	268,993 94
Surety.....	333,157 55	385,676 76	718,834 34	718,834 34
Plate glass.....		3,960 00	3,960 00	3,960 00
Burglary and theft.....		26,261 97	26,261 97	26,261 97
Auto. and teams property damage.....		32,817 25	32,817 25	32,817 25
Workmen's collective.....		1,174 34	1,174 34	1,174 34
Total.....	\$2,738 40	\$671,165 13	\$1,099,970 98	\$1,099,970 98
Net unpaid claims, except liability and workmen's compensation.....				\$1,099,970 98
Special reserve for unpaid liability and workmen's compensation losses.....				728,243 35
Total unpaid claims.....				\$1,828,214 33
Estimated expenses of investigation and adjustment of unpaid claims.....				44,730 02
Unearned premiums at 50 per cent on risks running one year or less.....			\$2,660,696 54	
Unearned premiums pro rata on fire risks running more than one year.....			727,663 54	
Total unearned premiums.....				3,388,360 08
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$15,890.47; health, \$6,736.76; liability, \$46,691.52; workmen's compensation, \$31,450.05; fidelity, \$35,357.87; surety, \$32,169.45; plate glass, \$10,787.84; burglary and theft, \$14,139.05; auto. and teams property damage \$5,861.29; workmen's collective, \$25.00.....				199,109 30
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....				20,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				110,000 00
Return premiums.....				153,310 64
Re-insurance.....				41,978 03
Advance premiums (100 per cent).....				309,756 76
Reserve for liquidation claims, American Bonding Co., reported prior to May 31, 1913...				145,849 37
Reserve for liquidation, American Bonding Co., \$40,000.00; reserve for liquidation, Philadelphia Casualty Co., \$28,841.80; contingent reserve, \$70,000.00.....				138,841 80
Total amount of all liabilities except capital.....				\$6,380,150 33
Capital actually paid up in cash.....			\$3,000,000 00	
Surplus over all liabilities.....			1,603,753 87	
Surplus as regards policyholders.....				4,603,753 87
Total liabilities.....				\$10,983,904 20

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensation.
In force December 31, 1913.....	\$218,945 78	\$ 94,986 51	\$1,261,595 82	\$ 256,693 06
Written or renewed during the year.....	419,399 50	159,036 28	1,941,675 88	1,228,196 07
Total.....	\$638,345 28	\$254,022 79	\$3,203,271 70	\$1,484,889 13
Deduct expirations and cancellations.....	355,698 03	144,200 05	2,071,486 14	735,051 18
In force at the end of the year.....	\$282,647 25	\$109,822 74	\$1,131,785 56	\$749,837 95
Deduct amount re-insured.....	30,461 57	13,336 22	2,038 91	
Net in force December 31, 1914.....	\$252,185 68	\$96,486 52	\$1,129,746 65	\$749,837 95



## EXHIBIT OF PREMIUMS—Continued.

	Fidelity.	Surety.	Plate glass.
In force December 31, 1913.....	\$ 554,495 35	\$2,971,856 93	\$365,037 53
Written or renewed during the year.....	1,370,880 15	2,349,919 93	445,876 40
Total.....	\$1,925,375 50	\$5,321,776 86	\$810,913 93
Deduct expirations and cancellations.....	1,274,009 51	2,251,666 31	441,176 77
In force at the end of the year.....	\$651,365 99	\$3,070,110 55	\$369,737 16
Deduct amount re-insured.....	43,414 53	174,002 54	.....
Net in force December 31, 1914.....	\$607,951 46	\$2,896,108 01	\$369,737 16
Amount at risk December 31, 1914.....	\$126,999,865 18	\$1,043,009,040 70	.....

## EXHIBIT OF PREMIUMS—Concluded.

	Burglary and teams property theft.	Auto. and damage.	Workmen's collective.
In force December 31, 1913.....	\$325,490 05	\$180,112 27	\$1,264 56
Written or renewed during the year.....	407,491 73	255,250 30	2,138 16
Total.....	\$732,981 78	\$435,362 57	\$3,402 72
Deduct expirations and cancellations.....	399,017 84	231,647 19	2,404 16
In force at the end of the year.....	\$333,963 94	\$203,715 38	\$998 56
Deduct amount re-insured.....	95,840 81	.....	.....
Net in force December 31, 1914.....	\$238,123 13	\$203,715 38	\$998 56

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$ 15,025 00	\$ 9,207 01
Health.....	4,342 74	1,096 14
Liability.....	50,738 98	27,185 23
Workmen's compensation.....	100,318 58	54,465 45
Fidelity.....	67,856 77	27,586 00
Surety.....	97,628 47	21,434 03
Plate glass.....	15,848 83	16,886 45
Burglary and theft.....	18,674 52	13,256 04
Auto. teams property damage.....	10,642 03	11,872 77
Total.....	\$381,075 92	\$182,989 12

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
British, consols, 2½s.....	\$185,178 75	\$185,178 75
United States Government, Philippine Islands, 4s.....	100,000 00	100,000 00
Porto Rican Government, 4s.....	10,000 00	10,000 00
Georgia, state of, 4½s.....	100,000 00	100,000 00
Montgomery County, Ala., 5s.....	30,000 00	30,000 00
Abbeville, city of, S. C., 5s.....	10,000 00	10,000 00
Baltimore, Maryland, internal imp., 3½s.....	66,884 00	66,884 00
Baltimore, Maryland, cons., 3½s.....	62,468 00	62,468 00
Baltimore, Maryland, fund., 3½s.....	54,832 00	54,832 00
Baltimore, Maryland, refund., 3½s.....	145,176 00	145,176 00
Baltimore, Maryland, public imp., 3½s.....	448,592 00	448,592 00
Baltimore, Maryland, four million, 3½s.....	177,468 00	177,468 00
Baltimore, Maryland, paving, 4s.....	99,000 00	99,000 00
Baltimore, Maryland, water, 5s.....	5,252 00	5,252 00
Cleveland, Ohio, park, 4s.....	30,000 00	30,000 00
Cleveland, Ohio, grade crossing, 4s.....	50,000 00	50,000 00
Havana, Cuba, 1st mort., 6s.....	20,000 00	20,000 00
Havana, Cuba, 2d mort., 6s.....	5,000 00	5,000 00
Norfolk, Va., 4s.....	22,750 00	22,750 00
Petersburg, Va., 5s.....	12,500 00	12,500 00
Richmond, Va., 4s.....	23,500 00	23,500 00
Richmond, Va., 4s.....	24,440 00	24,440 00
Baltimore & Ohio Railroad, conv., 4½s.....	91,875 00	91,875 00
Baltimore & Ohio Railroad, Pittsburg Junction & Middle Div., 3½s.....	22,375 00	22,375 00
Baltimore & Ohio Railroad, Southwestern Div., 3½s.....	9,100 00	9,100 00
Central Pacific Railway, 4s.....	23,500 00	23,500 00
Chesapeake & Ohio Railway, 4½s.....	23,593 75	23,593 75
Chesapeake & Ohio, Big Sandy Railway, 4s.....	20,812 50	20,182 50
Chicago & Alton Railroad, 3s.....	15,062 50	15,062 50
Chicago & Alton Railway, 3½s.....	10,000 00	10,000 00
Chicago, Burlington & Quincy Railroad, joint, 4s.....	24,312 50	24,312 50

## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.
Chicago & Eastern Illinois Railroad, 4s.	\$ 7,625 00	\$ 7,625 00
Chicago & Northwestern Railway, 4s.	23,781 25	23,781 25
Chicago, Rock Island & Pacific Railway, 4s.	43,875 00	43,875 00
Chicago, Rock Island & Pacific Railway, equip., 4½s.	24,500 00	24,500 00
Chicago, Rock Island & Pacific Railway, refund, 4s.	19,250 00	19,250 00
Chicago & Western Indiana Railroad, 4s.	21,125 00	21,125 00
Cleveland Terminal & Valley Railroad, 4s.	20,750 00	20,750 00
Colorado & Southern Railway, 4s.	22,562 50	22,562 50
Elberton & Eastern Railroad, 5s.	62,500 00	62,500 00
Florida East Coast Railway, 4½s.	22,750 00	22,750 00
Georgian, Carolina & Northern Railroad, 5s.	26,000 00	26,000 00
Indianapolis & Louisville Railway, 4s.	20,000 00	20,000 00
Kansas City Southern Railway, 3s.	17,250 00	17,250 00
Lake Shore & Michigan Southern Railway, 4s.	23,375 00	23,375 00
Lehigh Valley Railroad, 4s.	22,062 50	22,062 50
Louisville & Nashville Railroad, Paducah & Memphis Div., 4s.	22,875 00	22,875 00
Missouri, Kansas & Texas Railway, 4s.	13,250 00	13,250 00
Missouri Pacific Railway, 5s.	23,750 00	23,750 00
New York, Chicago & St. Louis Railroad, 4s.	20,750 00	20,750 00
New York, Ontario & Western Railway.	20,000 00	20,000 00
Northern Pacific Railway, prior lien and land grant, 4s.	71,182 50	71,182 50
Oregon Short Line Railroad, 4s.	114,375 00	114,375 00
Pere Marquette Railroad, 5s.	25,000 00	25,000 00
Rio Grande Western Railway, 4s.	20,000 00	20,000 00
St. Louis, Iron Mountain & Southern Railroad, 5s.	50,750 00	50,750 00
St. Louis Southwestern Railway, equip., 5s.	49,937 50	49,937 50
Southern Pacific Co., Central Pacific, coll., 4s.	22,500 00	22,500 00
Toledo, St. Louis & Western Railroad, 3½s.	20,000 00	20,000 00
United Railways & Electric Co. of Baltimore, notes, 5s.	4,987 50	4,987 50
Western Maryland Railway, 4s.	15,375 00	15,375 00
Wisconsin Central Railway, 4s.	22,000 00	22,000 00
Fairmont & Clarksburg Traction Co., 5s.	100,500 00	100,500 00
Hagerstown & Frederick Railway, 6s.	48,750 00	48,750 00
Monongahela Valley Traction Co., 5s.	92,000 00	92,000 00
Washington Utilities Co., 5s.	49,250 00	49,250 00
Consolidated Coal Co., 5s.	44,500 00	44,500 00
Consolidated Gas, Electric Light & Power Co., 4½s.	44,750 00	44,750 00
Elk Horn Fuel Co., 5s.	118,750 00	118,750 00
Fairmont Coal Co., 5s.	47,500 00	47,500 00
Giant Electric Light, Heat & Power Co., 5s.	1,700 00	1,700 00
Girardville Gas Co., 6s.	4,000 00	4,000 00
Houston Oil Co., of Texas, 6s.	24,000 00	24,000 00
Jersey Shore Gas Co., 5s.	850 00	850 00
Jersey Shore Water Co., 5s.	2,550 00	2,550 00
Milwaukee Gas Light Co., 4s.	13,668 75	13,668 75
Pennsylvania Water & Power Co., 5s.	45,750 00	45,750 00
Pleasantville Water Co., 5s.	1,700 00	1,700 00
American Bonding Co. of Baltimore.	525,000 00	525,000 00
Citizens Fire Insurance Co., W. Va.	177,590 00	177,590 00
Citizens National Bank, Baltimore.	107,500 00	107,500 00
Farmers & Merchants National Bank, Baltimore.	21,758 00	21,758 00
The Fidelity Trust Co., Baltimore.	709,500 00	709,500 00
Lincoln National Bank, Pittsburgh.	2,000 00	2,000 00
Merchants-Mechanics National Bank of Baltimore.	87,210 00	87,210 00
National Union Bank of Maryland.	37,262 50	37,262 50
Pennsylvania Railroad Co.	33,300 00	33,300 00
Philadelphia Casualty Co.	104,118 00	104,118 00
United Railway & Electric Co. of Baltimore.	56,000 00	56,000 00
Total	\$5,319,898 00	\$5,319,898 00

## FRANKFORT GENERAL INSURANCE COMPANY—UNITED STATES BRANCH.

Located in the United States at No. 123 William Street, New York, New York; incorporated March, 1865; commenced business in Illinois July 25, 1896.

C. H. FRANKLIN, United States Manager.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Deposit capital	\$250,000 00
Amount of ledger assets December 31, of previous year	\$1,469,533 82

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident and health.....	\$159,989 31	\$12,239 52	\$ 2,138 99	\$28,217 46	\$ 42,595 97	\$117,393 34
Liability.....	601,196 19	2,211 46	57,136 14	62,750 53	122,098 13	479,098 06
Workmen's compensation..	523,082 78	281 28	25,100 49	32,270 23	57,652 00	465,430 78
Burglary and theft.....	47,738 99	7,984 16	2,059 71	8,601 53	18,642 40	29,093 59
Auto. and teams property damage.....	24,870 04	.....	2,945 76	2,869 45	5,815 21	19,054 83
Workmen's collective.....	24,254 36	.....	943 87	637 50	1,581 37	22,672 99
Total.....	\$1,381,131 67	\$22,716 42	\$90,324 96	\$135,346 70	\$248,388 08	\$1,132,743 59
Total net premiums.....						\$1,132,743 59
Policy fees required or represented by applications.....						12,364 45
Interest on bonds, \$47,602.55; deposits in trust companies and banks, \$1,270.93.....						48,873 48
Remittance from home office.....						32,091 82
Total income.....						\$1,226,073 34
Sum.....						\$2,695,607 16

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident and health.....	\$ 58,115 39	\$8,205 42	.....	\$8,205 42	\$ 49,909 97
Liability.....	411,104 49	.....	.....	.....	411,104 49
Workmen's compensation.....	145,331 27	.....	.....	.....	145,331 27
Burglary and theft.....	11,185 37	1,954 75	\$2 38	1,957 13	9,228 24
Auto. and teams property damage.....	5,524 68	.....	.....	.....	5,524 68
Workmen's collective.....	5,619 00	.....	.....	.....	5,619 00
Total.....	\$636,880 20	\$10,160 17	\$2 38	\$10,162 55	\$626,717 65
Investigation and adjustment of claims.....					\$626,717 65
Policy fees retained by agents.....					122,115 32
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....					12,364 45
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....					240,874 24
Salaries, traveling and all other expenses of agents not paid by commission.....					56,457 40
Inspections (other than medical and claim).....					33,746 61
Rents.....					27,055 81
State taxes on premiums.....					8,762 56
Insurance department licenses and fees.....					17,434 87
All other licenses, fees and taxes.....					4,025 50
Legal expenses.....					1,793 85
Advertising.....					365 58
Printing and stationery.....					2,650 82
Postage, telegraph, telephone and express.....					11,728 56
Furniture and fixtures.....					5,535 00
Other disbursements, viz: Miscellaneous expense, \$11,537.83; investment expense, \$1,633.53; assessments paid Workmen's Compensation Re-insurance Bureau, \$10,227.15.....					831 73
Loss on sale or maturity of ledger assets.....					23,398 51
Decrease in book value of ledger assets.....					58 49
Total disbursements.....					810 77
Balance.....					\$1,196,727 72
Balance.....					\$1,498,879 44

## LEDGER ASSETS.

Book value of bonds (Schedule D).....			\$1,260,544 55
Cash in office.....			1,420 00
Deposits in trust companies and banks not on interest.....			3,080 13
Deposits in trust companies and banks on interest.....			94,424 53
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident and health.....	\$10,532 09	\$ 281 90	
Liability.....	65,650 95	3,360 67	
Workmen's compensation.....	37,409 87	3,918 32	
Burglary and theft.....	5,295 48	97 82	
Auto. and teams property damage.....	1,991 20	19 95	
Workmen's collective.....	1,032 70	.....	
Total.....	\$121,912 29	\$7,678 66	
Other ledger assets, viz: Cash in hands of trustees.....			129,590 95
Ledger assets as per balance.....			9,819 28
Ledger assets as per balance.....			\$1,498,879 44

## LEDGER ASSETS—Concluded.

## NON-LEDGER ASSETS.

Interest accrued on—		
Bonds.....	\$13,782 08	
Other assets, bank deposits.....	181 85	
		\$13,963 93
Other non-ledger assets, viz: Equity in Workmen's Compensation Re-Insurance Bureau		14,237 01
Gross assets.....		\$1,527,080 38

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$ 7,678 66	
Book value of ledger assets over market value.....	91,084 55	
Total.....		98,763 21
Total admitted assets.....		\$1,428,317 17

## LIABILITIES.

	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims. Adjusted.						
Accident and health \$5,228 57	\$5,400 01	\$900 01	\$13,071 41	\$24,600 00	\$6,214 29	\$18,385 71
Burglary and theft. 295 23	2 961 91	50 48	714 28	4,021 90	998 57	3,023 33
Marine.....			3,000 00	3,000 00		3 000 00
Auto. and teams property damage. 304 76	2,453 02	167 15	1,176 19	4,101 12		4,101 12
Workmen's collec- tive.....	2,557 71	119 05	142 86	2,819 62		2,819 62
Total.....	\$5,828 56	\$13,372 65	\$1,236 69	\$18,104 74	\$7,212 86	\$31,329 78
Net unpaid claims, except liability and workmen's compensation.....						\$ 31,329 78
Special reserve for unpaid liability and workmen's compensation losses.....						508,431 00
Total unpaid claims.....						\$539,760 78
Estimated expenses of investigation and adjustment of unpaid claims.....						1,416 49
Unearned premiums at 50 per cent on risks running one year or less.....					\$352,112 34	
Unearned premiums, pro rata on risks running more than one year.....					23,816 46	
Total unearned premiums.....						375,928 80
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident and health, \$3,849.38; liability, \$14,597.47; workmen's compensation, \$5,829.81; burglary and theft, \$1,736.04; Auto. and teams property damage, \$470.80; workmen's collective, \$268.81.....						26,752 31
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....						1,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....						16,000 00
Advance premiums (100 per cent).....						4,059 53
Total amount of all liabilities except capital.....						\$965,417 91
Deposit capital.....					\$250,000 00	
Surplus over all liabilities.....					212,899 26	
Surplus as regards policyholders.....						462,899 26
Total liabilities.....						\$1,428,317 17

## EXHIBIT OF PREMIUMS.

	Accident and health.	Liability.	Workmen's compensation.
In force December 31, 1913.....	\$ 65,229 73	\$498,691 76	\$178,890 39
Written or renewed during the year.....	159,989 31	601,196 19	523,082 78
Total.....	\$225,219 04	\$1,099,887 95	\$701,973 17
Deduct expirations and cancellations.....	160,677 79	709,822 10	451,321 58
In force at the end of the year.....	\$64,541 25	\$390,065 85	\$250,651 59
Deduct amount re-insured.....	11,042 77	1,735 00	
Net in force December 31, 1914.....	\$53,498 48	\$388,330 85	\$250,651 59



EXHIBIT OF PREMIUMS—Concluded.

	Burglary and theft.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$48,235 52	\$15,135 32	\$19,889 63
Written or renewed during the year.....	47,738 99	24,870 04	24,254 36
Total.....	\$95,974 51	\$40,005 36	\$44,143 99
Deduct expirations and cancellations.....	45,706 25	21,816 76	33,183 99
In force at the end of the year.....	\$50,268 26	\$18,188 60	\$10,960 00
Deduct amount re-insured.....	13,815 17	.....	.....
Net in force December 31, 1914.....	\$36,453 09	\$18,188 60	\$10,960 00

BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health.....	\$ 5,247 96	\$ 1,304 03
Liability.....	29,553 99	47,486 57
Workmen's compensation.....	63,365 96	48,579 16
Burglary and theft.....	5,577 78	2,442 67
Auto. and teams property damage.....	1,127 15	297 52
Total.....	\$104,872 84	\$100,109 95

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
Boston, city of, 3½s.....	\$ 48,437 50	\$45,000 00
Boston, city of, 3½s.....	48,500 00	46,000 00
Cleveland, city of, 4s.....	75,080 03	75,000 00
Cleveland, city of, 4s.....	50,408 50	50,000 00
Cleveland, city of, 4½s.....	26,307 40	26,500 00
Frankfort, city of, 3½s.....	81,628 20	65,500 00
New York, city of, corp., 3½s.....	48,937 50	48,400 00
New York, city of, corp., 3½s.....	4,481 25	4,500 00
New York, city of, corp., 4s.....	100,108 28	99,000 00
New York, state of, canal imp., 3s.....	100,217 32	99,000 00
Atchison, Topeka & Santa Fe, gen. mort., 4s.....	65,040 23	61,440 00
Baltimore & Ohio, prior lien, 3½s.....	28,100 00	27,600 00
Central Pacific, 1st refund., 4s.....	65,707 50	62,040 00
Chicago & Northwestern, ext., 4s.....	21,083 68	19,200 00
Chicago, Rock Island & Pacific, gen., 4s.....	22,337 72	17,800 00
Chicago, Rock Island & Pacific, 1st refund., 4s.....	72,518 02	54,000 00
Colorado & Southern, 1st mort., 4s.....	19,475 00	18,000 00
Delaware & Hudson, 1st refund. mort., 4s.....	20,367 19	19,600 00
Denver & Rio Grande, 1st consol., 4½s.....	21,452 92	17,600 00
Houston & Texas Central, 1st, 5s.....	3,249 38	3,270 00
Illinois Central, coll. trust, 4s.....	30,853 55	27,000 00
Illinois Central, ext., 1st mort., 3½s.....	63,456 25	55,250 00
Lake Shore & Michigan Southern, 1st mort., 3½s.....	91,241 64	77,400 00
Northern Pacific, prior lien and land grant, 4s.....	72,222 00	66,500 00
Pittsburg, Cincinnati, Chicago & St. Louis, gold, cons., 3½s.....	19,841 67	18,400 00
Southern Pacific, 1st refund. mort., 4s.....	49,127 08	46,000 00
Union Pacific, 1st railway and land grant, 4s.....	20,364 74	19,400 00
Total.....	\$1,260,544 55	\$1,169,460 00

GENERAL ACCIDENT, FIRE AND LIFE ASSURANCE CORPORATION  
(LIMITED)—UNITED STATES BRANCH.

Principal office in the United States, 55 John Street, New York, New York.

Locatd at Perth, Scotland; incorporated February 23, 1891; commenced business in Illinois September 27, 1899.

C. NORIE MILLER, United States Manager.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

CAPITAL.

Deposit capital.....	\$250,000 00
Amount of ledger assets December 31, of previous year.....	\$3,316,333 61

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident.....	\$1,130,062 71	\$59,033 72	\$ 9,375 22	\$135,022 66	\$203,431 60	\$ 926,631 11
Health.....	488,564 24	22,106 91	6,408 88	59,599 46	88,115 25	400,448 99
Liability.....	2,037,459 99	19,751 08	272,466 98	435,606 36	727,824 42	1,309,635 57
Workmen's compensation	978,914 01	31 45	65,203 68	161,328 12	226,563 25	752,350 76
Burglary and theft.....	145,168 12	17,496 97	9,816 47	33,036 38	60,349 82	84,818 30
Auto. and teams property damage.....	298,104 52	.....	39,281 45	70,108 65	109,390 10	188,714 42
Workmen's collective.....	23,575 15	.....	6,925 97	.....	6,925 97	16,649 18
Total.....	\$5,101,848 74	\$118,420 13	\$409,478 65	\$894,701 63	\$1,422,600 41	\$3,679,248 33
Total net premiums.....						\$3,679,248 33
Policy fees required or represented by applications.....						116,595 00
Interest on mortgage loans.....						\$ 1,051 41
Interest on bonds and dividends on stocks, \$82,351.84; from other sources, \$347.89.....						82,699 73
Accounts receivable.....						501 70
Rents.....						17,100 38
Total interest and rents.....						101,353 22
From all other sources, viz: Received from head office, Perth, Scotland, for supplies, etc., \$185,000.00; bonus for extension of Minneapolis & St. Louis Railroad, 6 per cent note, \$275.00; old checks cancelled, \$385.86.....						185,660 86
Borrowed money.....						160,000 00
Agents' balances previously charged off.....						4,818 70
Profit on sale or maturity of ledger assets.....						150 30
Increase in book value of ledger assets.....						2,994 02
Total income.....						\$4,250,820 43
Sum.....						\$7,567,154 04

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$496,420 28	\$37,400 62	.....	\$37,400 62	\$459,019 66
Health.....	203,381 39	11,438 57	.....	11,438 57	191,942 82
Liability.....	939,953 81	.....	\$15,263 87	15,263 87	924,689 94
Workmen's compensation	244,182 96	.....	309 67	309 67	243,873 29
Burglary and theft.....	61,943 87	11,435 97	697 75	12,133 72	49,810 15
Auto. and teams property damage.....	123,736 19	.....	4,941 47	4,941 47	118,794 72
Workmen's collective.....	13,116 05	.....	.....	.....	13,116 05
Total.....	\$2,082,734 55	\$60,275 16	\$21,212 76	\$81,487 92	\$2,001,246 63
Investigation and adjustment of claims.....					\$2,001,246 63
Policy fees retained by agents.....					427,191 30
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....					116,595 00
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....					1,002,714 29
Salaries, traveling and all other expenses of agents not paid by commission.....					251,570 33
Medical examiners' fees and salaries.....					95,012 09
Inspections (other than medical and claim).....					7,760 82
Rents, including \$1,500.00 for company's occupancy of its own buildings.....					55,442 46
Repairs and expenses (other than taxes) on real estate.....					37,599 94
Taxes on real estate.....					8,336 72
State taxes on premiums.....					1,945 13
Insurance department licenses and fees.....					71,930 43
All other licenses, fees and taxes.....					11,178 80
Legal expenses.....					8,056 28
Advertising.....					10,780 18
Printing and stationery.....					14,019 67
Postage, telegraph, telephone and express.....					40,530 04
Furniture and fixtures.....					34,893 10
Other disbursements, viz: Auditors fees, \$15,803.02; miscellaneous expense, \$11,900.48; interest paid, \$7,522.25; exchange, \$1,582.97.....					21,100 82
Agents' balances charged off.....					36,808 72
Total disbursements.....					2,928 48
Balance.....					\$4,257,641 23
					\$3,309,512 81

## LEDGER ASSETS.

Book value of real estate.....	\$ 216,154 60
Mortgage loans on real estate, first liens.....	15,500 00
Book value of bonds and stocks (Schedule D).....	2,102,544 87
Cash in office.....	21,733 37
Deposits in trust companies and banks.....	53,809 84

LEDGER ASSETS—Concluded.

Gross premiums in course of collection, viz—

	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident.....	\$ 77,737 57	\$20,686 91	
Health.....	31,703 14	4,102 27	
Liability.....	196,214 08	34,567 76	
Workmen's compensation.....	130,826 05	27,750 69	
Burglary and theft.....	19,112 20	22,209 72	
Auto. and teams property damage.....	71,225 10	37,434 17	
Workmen's collective.....	2,413 86	1,554 73	
Total.....	\$529,232 00	\$148,306 25	\$677,538 25
Bills receivable.....		\$ 3,459 50	
Other ledger assets, viz: Account receivable in liquidation, \$116,095.83; accounts receivable, \$75,512.24; agents balances secured, \$14,664.31; special deposit, Workmen's Compensation Commission, \$2,500.00; special deposit, United States Fidelity & Guaranty Co., \$10,000.00.....		218,772 38	222,231 88
Ledger assets as per balance.....			\$3,309,512 81

NON-LEDGER ASSETS.

Interest due and accrued on—			
Mortgages.....		\$ 471 66	
Bonds.....		26,756 24	27,227 90
Gross assets.....			\$3,336,740 71

DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 3,459 50	
Premiums in course of collection effective prior to October 1, 1914.....	148,306 25	
Account receivable in litigation.....	116,095 83	
Accounts receivable and agents balances secured.....	90,176 55	
Book value of ledger assets over market value.....	151,339 47	
Total.....	509,377 60	
Total admitted assets.....	\$2,827,363 11	

LIABILITIES.

		Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims Adjusted.							
Accident.....	\$4,525 00	\$94,481 50	\$8,734 00	\$45,528 00	\$153,268 50	\$28,009 37	\$125,259 13
Health.....	2,831 00	12,101 50	5,720 00	1,819 00	22,471 50	549 00	21,922 50
Burglary and theft.....	400 00	7,236 60	583 00	2,378 00	10,597 60	376 00	10,221 60
Auto. and teams property dam- age.....	1,508 00	9,703 00	894 00	3,900 00	16,005 00	.....	16,005 00
Workmen's collec- tive.....	.....	807 00	10 00	1,621 00	2,438 00	.....	2,438 00
Total.....	\$9,264 00	\$124,329 60	\$15,941 00	\$55,246 00	\$204,780 60	\$28,934 37	\$175,846 23
Net unpaid claims, except liability and workmen's compensation..						\$175,846 23	
Special reserve for unpaid liability and workmen's compensation losses.....						766,141 00	
Total unpaid claims.....							\$ 941,987 23
Estimated expenses of investigation and adjustment of unpaid claims.....							4,112 00
Unearned premiums at 50 per cent on risks running one year or less.....						\$1,106,990 84	
Unearned premiums, pro rata on risks running more than one year.....						57,170 61	
Total unearned premiums.....							1,164,161 45
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$27,722.07; health, \$11,300.50; liability, \$38,124.27; workmen's compensation, \$22,269.32; burglary and theft, \$6,302.06; auto. and teams property damage, \$17,205.53; workmen's collective, \$603.46.....							
							123,527 21
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....							10,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....							66,184 96
Interest due or accrued.....							1,033 33

## LIABILITIES—Concluded.

Advance premiums (100 per cent).....		\$ 19,750 00
Other liabilities, viz: Collateral loan.....		160,000 00
Total amount of all liabilities except capital.....		\$2,490,756 18
Capital actually paid up in cash.....	\$250,000 00	
Surplus over all liabilities.....	86,606 93	
Surplus as regards policyholders.....		336,606 93
Total liabilities.....		\$2,827,363 11

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensation.
In force December 31, 1913.....	\$ 502,201 18	\$164,882 77	\$1,329,402 75	\$335,852 00
Written or renewed during the year.....	1,130,062 71	488,564 24	2,037,459 99	978,914 01
Total.....	\$1,632,263 89	\$653,447 01	\$3,366,862 74	\$1,314,766 01
Deduct expirations and cancellations.....	1,185,509 35	491,049 47	2,281,928 82	853,254 42
In force at the end of the year.....	\$446,754 54	\$162,397 54	\$1,084,933 92	\$461,511 59
Deduct amount re-insured.....	21,014 36	6,881 32	427 11	
Net in force December 31, 1914.....	\$425,740 18	\$155,516 22	\$1,084,506 81	\$461,511 59

## EXHIBIT OF PREMIUMS—Concluded.

	Burglary and theft.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$168,032 89	\$277,397 86	\$12,315 86
Written or renewed during the year.....	145,168 12	298,104 52	23,575 15
Total.....	\$313,201 01	\$575,502 38	\$35,891 01
Deduct expirations and cancellations.....	180,360 28	389,747 61	33,184 15
In force at the end of the year.....	\$132,840 73	\$185,754 77	\$2,706 86
Deduct amount re-insured.....	15,867 98		
Net in force December 31, 1914.....	\$116,972 75	\$185,754 77	\$2,706 86

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$ 50,868 95	\$33,299 68
Health.....	16,616 33	10,087 35
Liability.....	171,282 51	67,605 96
Workmen's compensation.....	254,986 01	97,989 42
Burglary and theft.....	13,313 59	8,441 22
Auto. and teams property damage.....	28,944 55	11,391 45
Workmen's collective.....	474 90	149 50
Total.....	\$536,486 84	\$228,964 58

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
City of New York, cons., 3½s.....	\$ 59,059 79	\$ 54,450 00
City of New York, cons., 3½s.....	156,720 96	142,100 00
City of New York, corp., 3½s.....	54,800 00	47,500 00
City of New York, corp., 3½s.....	9,900 00	8,800 00
City of New York, corp., 4½s.....	50,781 25	54,000 00
Cleveland, city of, water works, reg., 4s.....	51,000 00	51,000 00
Columbus, city of, purifying and softening works, 4s.....	62,775 00	62,620 00
Columbus, city of, Front Street, imp., 4s.....	18,207 00	18,180 00
Columbus, city of, Park Avenue, imp., 4s.....	10,105 00	10,000 00
Columbus, city of, Germania Street, imp., 4s.....	10,095 00	10,000 00
County of Greene, 4s.....	5,166 25	5,050 00
Philadelphia, city of, water loan, 3½s.....	53,681 25	47,500 00
Philadelphia, city of, gen. imp., 3½s.....	53,125 00	47,500 00
Philadelphia, city of, 4s.....	8,020 00	8,160 00
District of Columbia, 3.65s.....	59,475 00	52,000 00
State of Virginia, century, 3s.....	14,602 50	13,020 00
Baltimore & Ohio Railroad Co., 20yr., conv., 4½s.....	46,000 00	46,000 00
Baltimore & Ohio Railroad Co., prior lien, 3½s.....	22,889 17	23,000 00
Big Sandy Railway, 1st mort., 4s.....	17,550 00	16,800 00
Boonville Railroad Bridge Co., 1st mort., 4s.....	4,575 00	3,950 00
Buffalo Railway, 1st mort., 5s.....	5,665 00	5,150 00
Chicago, Burlington and Quincy Railroad, gen. mort., 4s.....	19,600 00	18,800 00
Chicago, Burlington & Quincy Railroad, Illinois Div., 3½s.....	22,296 88	21,250 00
Chicago, Milwaukee & St. Paul Railway, gen. mort., 4½s.....	49,937 50	51,500 00



## SCHEDULE D—Concluded.

Bonds and stocks.

Description.	Book value.	Market value.
Chicago, Milwaukee & St. Paul Railway, gen. mort., 4s.	\$ 5,683 26	\$ 4,800 00
Central Pacific Railway, 1st refund. mort., 4s.	24,379 03	23,500 00
Chesapeake & Ohio Railway, gen. mort., 4½s.	25,687 50	23,500 00
Denver & Rio Grande Railroad, 1st cons., 4s.	23,332 06	20,000 00
East St. Louis & Suburban Co., coll. trust, 5s.	9,900 00	9,400 00
Erie Railroad Equipment, Trust, series U, 5s.	4,927 72	5,100 00
Erie Railroad Equipment, Trust, series U, 5s.	984 46	1,020 00
Fort Worth & Rio Grande Railway, 1st mort., 4s.	8,012 50	5,500 00
Gettysburg & Harrisburg Railway, cons., guar., 5s.	2,360 00	3,090 00
Illinois Central Railroad, L. N. C. & T., coll. trust, 4s.	25,322 50	22,500 00
Lake Shore & Michigan Southern Railway, deb., 4s.	9,966 40	9,400 00
Lake Shore & Michigan Southern Railway, deb., 4s.	36,462 86	37,600 00
Lehigh Valley Railroad, gen. cons., 4s.	54,147 92	49,500 00
Lehigh Valley Railroad, annuity cons., 6s.	7,537 50	6,900 00
Louisville & Nashville Railroad, unified, 4s.	4,980 44	4,800 00
Louisville & Nashville Railroad, A. K. & C., divisional, 4s.	25,620 67	22,500 00
Louisville & Nashville Terminal Co., 1st mort., 4s.	19,550 00	18,600 00
Minneapolis & St. Louis, Railroad, note, 6s.	9,750 00	9,300 00
New York, Westchester & Boston Railway, 1st mort., 4½s.	19,525 00	14,000 00
New York Central Railroad, equip., trust of 1910, 4½s.	24,683 25	24,750 00
New York Central Lines, 4½s.	24,700 00	24,750 00
Northern Pacific Railway, prior lien, 4s.	5,213 32	4,750 00
Norfolk & Western Railway, divisional, 1st lien and gen. mort., 4s.	51,043 75	50,050 00
Oregon Short Line Railway, refund. mort., 4s.	23,775 00	23,000 00
Pennsylvania Co., coup. of 1901, 3½s.	8,774 55	8,910 00
Pennsylvania Railroad, 10 yr conv. gold, 3½s.	23,051 87	25,000 00
Pennsylvania Railroad, equip. trust, 4s.	19,950 00	20,000 00
Pennsylvania Railroad, equip. trust, 4½s.	14,649 83	14,850 00
Pennsylvania Railroad, equip. trust, 4½s.	9,729 23	9,900 00
Pennsylvania Railroad, gen. freight equip., 4½s.	9,881 44	10,000 00
Pennsylvania Railroad, gen. freight equip., 4½s.	4,940 72	5,050 00
Pennsylvania Railroad, gen. freight equip., 4s.	9,683 71	9,900 00
Pennsylvania Railroad, gen. freight equip., 5s.	19,203 62	19,600 00
Portland Railway, 1st refund., 4s.	9,900 00	10,100 00
Pittsburg, Cincinnati, Chicago & St. Louis Railway, cons., 4½s.	48,062 50	47,000 00
Pittsburg, Cincinnati, Chicago & St. Louis Railway, cons. mort., series 1, 4½s.	70,025 00	72,800 00
Pittsburg, Cincinnati, Chicago & St. Louis Railway, cons. mort., series 1, 4s.	30,037 50	31,200 00
Reading Co., Philadelphia & Reading Coal & Iron, joint gen. mort., 4s.	57,220 84	57,000 00
Reading Co., Jersey Central, coll., 4s.	19,600 00	19,000 00
Rio Grande & Western Railway Trust, 1st mort., 4s.	14,491 25	12,000 00
Rio Grande & Western Railway, 1st cons. mort., 4s.	4,550 00	3,300 00
Schuylkill River East Side Railroad, 1st mort., 4s.	20,900 00	20,750 00
Schuylkill River East Side Railroad, 1st mort., 4s.	3,950 00	3,960 00
Springfield Railway & Light Co., Illinois, coll. trust, 5s.	9,700 00	8,800 00
Southern Pacific Railway, equip. trust, 4½s.	18,656 90	19,000 00
Southern Pacific Railway, equip. trust, 4½s.	9,779 33	10,000 00
Southern Pacific Railway, equip. trust, 4½s.	8,767 06	9,000 00
Southern Pacific Railway, equip. trust, 4½s.	11,645 83	12,000 00
Southern Pacific Co., cons., 1st mort., 4s.	24,222 50	21,500 00
Southern Pacific Railroad, 1st refund. mort., 4s.	23,722 78	23,000 00
Union Pacific Railroad, 1st mort. and land grant, 4s.	20,570 28	19,400 00
Union Pacific Railroad, 10 yr. conv., 4s.	25,968 75	22,750 00
Vandalia Railroad, cons. series B, 4s.	24,125 00	23,250 00
Washington Terminal Co., 1st guar., 3½s.	8,350 00	8,400 00
American Telephone & Telegraph Co., conv., 4½s.	25,312 50	24,750 00
American Thread Co., conv., 4s.	38,833 79	38,000 00
International Navigation Co., 1st sink. fund, 5s.	4,050 00	2,200 00
Lehigh Valley Coal Co., 1st mort., 5s.	5,750 00	5,250 00
New York Gas, Electric Light, Heat & Power Co., 1st mort., 5s.	5,500 00	5,250 00
New York Telephone Co., 1st and gen. mort., sink. fund, 4½s.	27,871 25	28,420 00
Underwriters Building Co., 1st mort., 5s.	10,000 00	10,000 00
Erie Railroad, 1st pref.	52,339 77	27,950 00
Pennsylvania Railroad.	24,624 38	22,200 00
United Gas, imp.	9,580 00	9,240 00
Total.	\$2,102,544 87	\$1,987,360 00

## GENERAL INDEMNITY CORPORATION OF AMERICA.

Located at No. 301 Wilder Building, Exchange Street, Rochester, New York; incorporated September 12, 1914; commenced business in Illinois September 30, 1914.

HIRAM R. WOOD, President.

RALPH M. BARSTOW, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash	\$200,000 00
Ledger assets	\$200,000 00
Surplus paid in by stockholders	105,000 00
Extended at	\$305,000 00

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Net premiums.
Burglary and theft.....	\$11,842 50	\$11,842 50
Total net premiums.....		\$11,842 50
Total income.....		\$11,842 50
Sum.....		\$316,842 50

## DISBURSEMENTS.

Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	\$1,348 11
Salaries, traveling and all other expenses of agents not paid by commission.....	118 62
Rents.....	95 00
Insurance department licenses and fees.....	2,740 53
Organization expenses.....	5,943 55
Advertising.....	18 24
Printing and stationery.....	511 84
Postage, telegraph, telephone and express.....	89 26
Furniture and fixtures.....	448 44
Other disbursements, viz: Accrued interest on bonds purchased, \$1,272.54; general expense, (office supplies, electric light, etc.), \$92.51; internal revenue stamps, \$37.44.....	1,402 49
Total disbursements.....	\$12,716 08
Balance.....	\$304,126 42

## LEDGER ASSETS.

Book value of bonds (Schedule D).....	\$283,358 84
Cash in office.....	4,654 50
Deposits in trust companies and banks not on interest.....	16,113 08
Ledger assets as per balance.....	\$304,126 42

## NON-LEDGER ASSETS.

Interest accrued on: Bonds.....	4,293 75
Total admitted assets.....	\$308,420 17

## LIABILITIES.

Unearned premiums, pro rata on risks running more than one year.....	\$11,375 40
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	236 85
Total amount of all liabilities except capital.....	\$ 11,612 25
Capital actually paid up in cash.....	\$200,000 00
Surplus over all liabilities.....	96,807 92
Surplus as regards policyholders.....	296,807 92
Total liabilities.....	\$308,420 17

## EXHIBIT OF PREMIUMS.

	Burglary and theft.
Written or renewed during the year.....	\$11,842 50
Net in force December 31, 1914.....	11,842 50

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.
Burglary and theft.....	\$782 50

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
City of Buffalo, 4½s.....	\$ 15,601 74	\$ 15,601 74
City of Glen Falls, 4½s.....	5,000 00	5,100 00
State of Louisiana, 4½s.....	51,875 00	50,375 00
City of New York, 4½s.....	21,050 00	21,400 00
New York State, 4s.....	103,425 00	106,050 00
City of Oswego, 4½s.....	5,000 00	5,075 00
City of Rochester, 4½s.....	51,500 00	53,500 00
Seneca County, N. Y., 4½s.....	6,000 00	6,060 00
Village of Solvay, N. Y., 4½s.....	13,669 44	13,830 50
City of Utica, 4½s.....	10,237 66	10,440 00
Total.....	\$283,358 84	\$287,432 24

## GEORGIA CASUALTY COMPANY.

Located at Georgia Casualty Building, Macon, Georgia; incorporated April 20, 1909; commenced business in Illinois April 8, 1915.

W. E. SMALL, President.

E. P. AMERINE, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash..... \$300,540 00

Amount of ledger assets December 31, of previous year..... \$921,855 70

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident.....	\$ 38,466 55	\$1,809 63	\$ 1,775 89	\$ 7,453 80	\$ 11,039 32	\$ 27,427 23
Health.....	27,910 36	1,118 87	1,551 90	6,095 23	9,366 00	18,544 36
Liability.....	585,773 01	221 10	23,699 94	121,576 09	145,497 13	440,275 88
Workmen's compensation..	33,700 56	.....	228 52	7,750 53	7,979 05	25,721 51
Fidelity.....	.....	.....	.....	118 75	118 75	—118 75
Surety.....	3,111 25	.....	35 00	2,045 34	2,080 34	1,030 91
Plate glass.....	24,377 88	.....	1,173 43	3,593 31	4,766 74	19,611 14
Steam boiler.....	.....	—18 16	.....	18 16	.....	.....
Burglary and theft.....	9,086 80	63 48	293 95	1,306 85	1,664 28	7,422 62
Auto. and teams property damage.....	93,030 79	.....	5,775 66	26,500 59	32,276 25	60,754 54
Workmen's collective.....	14,675 73	.....	371 81	3,121 56	3,493 37	11,182 36
Total.....	\$830,133 03	\$3,194 92	\$34,906 10	\$180,180 21	\$218,281 23	\$611,851 80

## Total net premiums.....

Interest on mortgage loans, \$6,428.31; collateral loans, \$99.17..... \$ 6,527 48

Interest on bonds and dividends on stocks, \$6,456.90; from other sources,  
\$3,181.86..... 9,638 76

Rents..... 36,987 98

Total interest and rents..... 53,154 22

Total income..... \$665,006 02

Sum..... \$1,586,861 72

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$ 28,169 69	\$1,039 71	.....	\$1,039 71	\$ 27,129 98
Health.....	17,952 85	1,787 86	.....	1,787 86	16,164 94
Liability.....	162,075 89	.....	\$881 72	881 72	161,194 17
Workmen's compensation..	1,524 98	.....	10 00	10 00	1,514 98
Surety.....	1,971 89	.....	.....	.....	1,971 89
Plate glass.....	10,915 92	.....	114 53	114 53	10,801 39
Burglary and theft.....	1,485 34	.....	.....	.....	1,485 34
Auto. and teams property damage.....	26,842 51	.....	361 43	361 43	26,481 08
Workmen's collective.....	7,839 49	.....	13 13	13 13	7,826 36
Total.....	\$258,778 56	\$2,827 57	\$1,380 81	\$4,208 38	\$254,570 18

Investigation and adjustment of claims..... 53,069 95

Commissions or brokerage to agents (less amount received on return premiums and re-  
insurance)..... 151,244 79

Salaries, fees and all other compensation of officers, directors, trustees, and home office  
employees..... 39,163 27

Salaries, traveling and all other expenses of agents not paid by commission..... 475 00

Medical examiners' fees and salaries..... 300 00

Inspections (other than medical and claim)..... 2,944 95

Rents..... 3,276 00

Repairs and expenses (other than taxes) on real estate..... 13,104 38

Taxes on real estate..... 6,896 70

State taxes on premiums..... 7,702 00

Insurance department licenses and fees..... 3,583 25

All other licenses, fees and taxes..... 3,896 70

Legal expenses..... 1,354 46

Advertising..... 2,532 23

Printing and stationery..... 13,164 51

Postage, telegraph, telephone and express..... 3,581 90

Furniture and fixtures..... 852 42

Auditing pay rolls..... 731 85

Traveling expense..... 5,805 19

General home office expense..... 9,234 66

Examination by Insurance Department of Georgia..... 1,561 10

## DISBURSEMENTS—Concluded.

Life renewal commissions.....	\$1,656 58
Agents' balances charged off.....	5,605 50
Loss on sale or maturity of ledger assets.....	367 50
Total disbursements.....	\$580,675 07
Balance.....	\$1,006,186 65

## LEDGER ASSETS.

Book value of real estate.....	\$375,000 00
Mortgage loans on real estate, first liens, \$120,075.00; other than first, \$2,750.00.....	120,075 00
Loans secured by pledge of bonds, stocks or other collaterals.....	4,000 00
Book value of bonds and stocks (Schedule D).....	173,319 86
Cash in office.....	10,366 55
Deposits in trust companies and banks not on interest.....	79,069 44
Deposits in trust companies and banks on interest.....	26,453 67
Gross premiums in course of collection, viz—	
On policies or renewals effective on or after Oct. 1, 1914.	
On policies or renewals effective prior to Oct. 1, 1914.	
Accident.....	\$ 5,582 08
Health.....	3,451 33
Liability.....	141,354 55
Workmen's compensation.....	14,345 24
Surety.....	97 46
Plate glass.....	6,786 29
Burglary and theft.....	2,385 92
Auto. and teams property damage.....	16,427 36
Workmen's collective.....	3,272 75
Total.....	\$193,702 98
Bills receivable.....	\$13,438 26
Other ledger assets, viz—	
Advance on contract bond secured.....	1,952 61
Agents' balances.....	4,182 20
Ledger assets as per balance.....	\$1,006,186 65

## NON-LEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	\$3,881 60
Bonds.....	466 67
Collateral loans.....	515 00
Other assets.....	1,088 03
Rents due and accrued.....	2,861 09
Gross assets.....	\$8,812 39
	\$1,014,999 04

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances.....	\$ 4,182 20
Bills receivable.....	13,438 26
Premiums in course of collection effective prior to October 1, 1914.....	4,626 08
Book value of ledger assets over market value.....	78,249 77
Total.....	100,496 31
Total admitted assets.....	\$914,502 73

## LIABILITIES.

LIABILITIES.						Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.	Adjusted.	Reported or in process of adjust- ment.	Resisted.	Total.	Deduct re- insurance.	
Accident.....		\$ 985 00	\$8,200 00	\$9,185 00	\$ 21 42	\$9,163 58
Health.....	\$281 75	1,976 25	2,457 75	4,715 75	438 75	4,277 00
Surety.....		-----	1,000 00	1,000 00	-----	1,000 00
Plate glass.....	104 27	512 79	800 00	1,417 06	89 75	1,327 31
Burglary and theft.....		519 00	350 00	869 00	-----	869 00
Auto. and teams property damage.....	556 50	6,500 00	900 00	7,956 50	-----	7,956 50
Workmen's collective.....	149 55	483 54	-----	633 09	-----	633 09
Total.....	\$1,092 07	\$10,976 58	\$13,707 75	\$25,776 40	\$549 92	\$25,226 48
Net unpaid claims, except liability and workmen's compensation....					\$ 25,226 48	
Special reserve for unpaid liability and workmen's compensation losses....					102,309 96	
Total unpaid claims.....						\$127,536 44



## LIABILITIES—Concluded.

Estimated expenses of investigation and adjustment of unpaid claims.....	\$	900 00
Unearned premiums at 50 per cent on risks running one year or less.....	\$219,934 93	
Unearned premiums, pro rata on risks running more than one year.....	1,592 06	
Total unearned premiums.....		221,526 99
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$2,065.40; health, \$1,276.99; liability, \$36,358.56; workmen's compensation, \$2,510.42; surety, \$24.37; plate glass, \$2,435.20; burglary and theft, \$715.78; auto. and teams property damage, \$4,435.39; workmen's collective, \$818.19.....		50,640 30
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,950 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		5,000 00
Re-insurance.....		253 22
Committed commission life renewals.....		3,601 95
Total amount of all liabilities except capital.....		\$411,408 90
Capital actually paid up in cash.....	\$300,540 00	
Surplus over all liabilities.....	202,553 83	
Surplus as regards policyholders.....		503,093 83
Total liabilities.....		\$914,502 73

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensation.
In force December 31, 1913.....	\$30,237 84	\$21,622 38	\$177,122 84	
Written or renewed during the year.....	38,466 55	27,910 36	585,773 01	\$33,700 56
Total.....	\$68,704 39	\$49,532 74	\$762,895 85	\$33,700 56
Deduct expirations and cancellations..	43,638 21	32,901 02	473,267 09	12,289 67
In force at the end of the year.....	\$25,066 18	\$16,631 73	\$289,628 76	\$21,410 89
Deduct amount re-insured.....	1,320 43	704 13	194 45	
Net in force December 31, 1914.....	\$23,745 75	\$15,927 59	\$289,434 31	\$21,410 89

## EXHIBIT OF PREMIUMS—Continued.

	Fidelity.	Surety.	Plate glass.
In force December 31, 1913.....	\$4,026 38	\$3,149 89	\$15,511 75
Written or renewed during the year.....		3,111 25	24,377 88
Total.....	\$4,026 38	\$6,261 14	\$39,889 63
Deduct expirations and cancellations.....	4,026 38	4,467 03	20,095 10
Net in force December 31, 1914.....		\$1,794 11	\$19,794 53

## EXHIBIT OF PREMIUMS—Concluded.

	Burglary and theft.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$7,470 93	\$43,089 06	\$ 3,750 41
Written or renewed during the year.....	9,086 90	93,030 79	14,675 73
Total.....	\$16,557 83	\$136,119 85	\$18,426 14
Deduct expirations and cancellations.....	8,104 26	76,782 90	16,292 29
In force at the end of the year.....	\$8,452 57	\$59,336 95	\$2,133 85
Deduct amount re-insured.....	85 98		
Net in force December 31, 1914.....	\$8,366 59	\$59,336 95	\$2,133 85

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
City of Quitman, Ga., 5s.....	\$ 5,289 00	\$ 5,069 00
City of Sylvester, Ga., 5s.....	19,461 68	18,720 00
City of Vidalia, Ga., 5s.....	4,100 00	3,920 00
State of Georgia, 4½s.....	70,122 50	67,000 00
State of Georgia, 3½s.....	3,030 00	2,880 00
State of Georgia, 3½s.....	15,245 00	14,400 00
State of Georgia, 3½s.....	1,975 00	1,920 00
State of Georgia, 3½s.....	7,760 00	7,600 00
State of Georgia, 3½s.....	3,980 00	3,800 00
State of Georgia, 3½s.....	965 00	950 00
County of Wise Virginia, 6s.....	16,391 68	16,320 00
Central Trust Co., of Macon, Ga.....	25,000 00	12,500 00
Total.....	\$173,319 86	\$155,079 00

## GLOBE INDEMNITY COMPANY.

Located at No. 45 William Street, New York, New York; incorporated June 1, 1911; commenced business in Illinois December 26, 1911.

HENRY W. EATON, President.

A. DUNCAN REID, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$750,000 00
Amount of ledger assets December 31, of previous year.....	\$3,426,541 57

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums
Accident.....	\$ 279,327 50	\$ 32,824 45	\$ 7,167 81	\$ 54,316 80	\$ 94,309 06	\$ 185,018 44
Health.....	108,987 85	8,762 83	3,633 62	23,374 55	35,771 00	73,216 85
Liability.....	1,799,951 14	18,722 22	431,153 41	260,616 00	710,491 63	1,089,459 51
Workmen's compensation	1,496,109 27	31,862 22	177,739 22	151,855 07	361,456 51	1,134,652 76
Fidelity.....	154,412 02	18,747 18	14,477 87	10,233 37	43,458 42	110,953 60
Surety.....	598,789 16	107,127 33	51,085 65	40,148 80	198,361 78	400,427 38
Plate glass.....	154,093 80	33 50	6,792 84	21,100 75	27,927 09	126,166 71
Steam boiler.....	79,994 96	2,097 55	20,215 96	17,177 71	39,491 22	40,503 74
Burglary and theft.....	324,809 97	65,086 78	17,397 10	57,288 14	139,772 02	185,037 95
Fly wheel.....	12,577 63	388 46	2,288 52	4,242 62	6,919 60	5,658 03
Auto. and teams property damage.....	372,672 57	—4 98	49,451 56	72,493 33	121,939 91	250,732 66
Workmen's collective.....	3,797 22	.....	879 76	.....	879 76	2,917 46
Total.....	\$5,385,523 09	\$285,647 54	\$782,283 32	\$712,847 14	\$1,780,778 00	\$3,604,745 09
Total net premiums.....						\$3,604,745 09
Interest on bonds and dividends on stocks.....						\$104,188 60
Interest from other sources.....						9,960 08
Total interest.....						114,148 68
Increase in book value of ledger assets.....						2,378 52
Total income.....						\$3,721,272 29
Sum.....						\$7,147,813 86

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$ 99,022 60	\$14,880 60	\$ 2 00	\$ 14,882 60	\$ 84,140 00
Health.....	36,723 61	5,965 39	43 75	6,009 14	30,714 47
Liability.....	656,578 68	.....	6,127 95	6,127 95	650,450 73
Workmen's compensation	268,133 33	.....	6,158 50	6,158 50	261,974 83
Fidelity.....	33,800 83	.....	6,293 09	6,293 09	27,507 74
Surety.....	192,393 82	97,771 07	21,852 96	119,624 03	72,769 79
Plate glass.....	50,828 01	.....	879 43	879 43	49,948 58
Steam boiler.....	9,173 04	.....	.....	.....	9,173 04
Burglary and theft.....	111,095 94	25,601 21	402 32	26,003 53	85,092 41
Fly wheel.....	500 00	.....	.....	.....	500 00
Auto. and teams property damage.....	90,026 42	.....	3,771 14	3,771 14	86,255 28
Workmen's collective....	1,235 90	.....	.....	.....	1,235 90
Total.....	\$1,549,512 18	\$144,218 27	\$45,531 14	\$189,749 41	\$1,359,762 77
Investigation and adjustment of claims.....					275,327 57
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....					784,184 43
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....					272,265 25
Salaries, traveling and all other expenses of agents not paid by commission.....					179,073 70
Inspections (other than medical and claim).....					89,402 81
Rents.....					18,803 34
State taxes on premiums.....					45,584 03
Insurance department licenses and fees.....					6,378 40
All other licenses, fees and taxes.....					3,234 93
Legal expenses.....					1,732 35
Advertising.....					3,908 58
Printing and stationery.....					27,174 03
Postage, telegraph, telephone and express.....					17,822 34
Furniture and fixtures.....					9,189 78

## DISBURSEMENTS—Concluded.

Other disbursements, viz: Auditor's fees, \$1,500 00; exchange, \$148.04; miscellaneous expenses, \$18,202 63.....	\$19,850 67
Decrease in book value of ledger assets.....	1,032 99
Total disbursements.....	\$3,114,727 97
Balance.....	\$4,033,085 89

## LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$2,919,431 75
Deposits in trust companies and banks on interest.....	463,037 03
Gross premiums in course of collection, viz—	

	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident.....	\$ 36,213 85	\$ 1,051 28	
Health.....	17,368 79	407 85	
Liability.....	148,999 63	12,628 09	
Workmen's compensation.....	173,225 10	15,123 35	
Fidelity.....	11,155 18	2,667 06	
Surety.....	49,527 94	18,173 52	
Plate glass.....	22,818 35	1,023 69	
Steam boiler.....	15,026 72	89 76	
Burglary and theft.....	42,354 03	413 01	
Fly wheel.....	3,174 53	47 00	
Auto. and teams property damage.....	33,966 45	1,650 57	
Workmen's collective.....	69 29	98 57	
Total.....	\$553,899 86	\$53,373 75	607,273 61

Other ledger assets, viz: Agents' balances and sundry accounts, \$3,074.00; workmen's compensation re-insurance, \$39,396.62; New York State Workmen's Compensation Commission deposit, \$872.88.....	43,343 50
Ledger assets as per balance.....	\$4,033,085 89

## NON-LEDGER ASSETS.

Interest due and accrued on: Bonds.....	33,330 83
Other non-ledger assets, viz: LaSalle Street Trust & Savings Bank, salvage.....	12,500 00
Gross assets.....	\$4,078,916 72

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$53,373 75
Market value of special deposits in excess of corresponding liabilities.....	17,597 06
Book value of ledger assets over market value: Bonds and stocks, \$71,901.75; agents' balances and sundry accounts, \$3,074.00.....	74,975 75
Total.....	145,946 56
Total admitted assets.....	\$3,932,970 16

## LIABILITIES.

LIABILITIES.						Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims Adjusted.	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Deduct re- insurance.	
Accident.....	\$432 50	\$ 365 00	\$ 5,750 00	\$ 29,151 00	\$ 1,966 00	\$27,185 00
Health.....	675 00	5,565 00	310 00	650 00	7,200 00	6,628 00
Fidelity.....		4,573 13	10,521 47		15,094 60	15,094 60
Surety.....		79,096 65	14,496 48	24,580 00	118,173 13	85,143 23
Plate glass.....	355 00	2,891 00	200 00		3,446 00	3,446 00
Steam boiler.....		540 00	500 00		1,040 00	1,040 00
Burglary and theft.....	157 62	14,122 88		2,300 00	16,580 50	2,593 33
Auto. and teams property dam- age.....		13,465 00	950 00	5,835 00	20,250 00	20,250 00
Workmen's collec- tive.....		54 00			54 00	54 00
Total.....	\$1,620 12	\$142,911 16	\$27,342 95	\$39,115 00	\$210,989 23	\$38,161 23
						\$172,828 00

Net unpaid claims, except liability and workmen's compensation..	\$172,828 00
Special reserve for unpaid liability and workmen's compensation losses....	506,476 24

Total unpaid claims.....	\$ 679,304 24
Estimated expenses of investigation and adjustment of unpaid claims.....	11,264 85
Unearned premiums at 50 per cent on risks running one year or less.....	\$1,453,350 18
Unearned premiums, pro rata on risks running more than one year.....	188,610 36
Total unearned premiums.....	1,641,960 54

## LIABILITIES—Concluded.

Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$11,331.31; health, \$5,511.11; liability, \$32,690.51; workmen's compensation, \$25,100.31; fidelity, \$2,961.70; surety, \$13,194.24; plate glass, \$7,680.66; steam boiler, \$3,918.97; burglary and theft, \$11,346.64; fly wheel, \$780.93; auto. and teams property damage, \$7,717.17; workmen's collective, \$14.17.....				\$122,247 72
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....				10,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				50,000 00
Return premiums.....				12,379 94
Re-insurance.....				13,918 63
Other liabilities, viz: Agents' credit balances, \$1,704.39; federal tax, \$309.50; voluntary reserve for claims and contingencies, \$232,402.94.....				234,416 83
Total amount of all liabilities except capital.....				\$2,775,492 75
Capital actually paid up in cash.....				\$750,000 00
Surplus over all liabilities.....				407,477 41
Surplus as regards policyholders.....				1,157,477 41
Total liabilities.....				\$3,932,970 16

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensation.
In force December 31, 1913.....	\$189,268 11	\$ 67,213 09	\$1,217,972 68	\$ 306,936 21
Written or renewed during the year.....	279,327 50	108,987 85	1,799,951 14	1,496,109 27
Total.....	\$468,595 61	\$176,200 94	\$3,017,923 82	\$1,803,045 48
Deduct expirations and cancellations....	266,512 90	103,981 14	2,013,463 43	968,379 22
In force at the end of the year.....	\$202,082 71	\$72,219 80	\$1,004,460 39	\$834,666 26
Deduct amount re-insured.....	30,578 83	8,621 91	16,631 73	25,793 58
Net in force December 31, 1914.....	\$171,503 88	\$63,597 89	\$987,828 66	\$808,872 68

## EXHIBIT OF PREMIUMS—Continued.

	Fidelity.	Surety.	Plate glass.	Steam boiler.
In force December 31, 1913.....	\$ 78,506 52	\$247,209 98	\$114,213 39	\$112,391 30
Written or renewed during the year....	154,412 02	598,789 16	154,693 80	79,994 96
Total.....	\$232,918 54	\$845,999 14	\$268,907 19	\$192,386 26
Deduct expirations and cancellations....	106,634 79	363,654 67	143,284 69	65,992 08
In force at the end of the year.....	\$126,283 75	\$482,344 47	\$125,622 50	\$126,394 18
Deduct amount re-insured.....	16,884 50	91,723 18	13 50	6,180 01
Net in force December 31, 1914.....	\$109,399 25	\$390,621 29	\$125,609 00	\$120,214 17
Amount at risk December 31, 1914.....	\$34,983,527 00	\$66,227,958 00	.....	.....

## EXHIBIT OF PREMIUMS—Concluded.

	Burglary and theft.	Fly wheel.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$268,932 27	\$14,255 79	\$235,882 01	\$1,230 50
Written or renewed during the year....	324,809 97	12,577 63	372,672 57	3,797 22
Total.....	\$593,742 24	\$26,833 42	\$608,554 58	\$5,027 72
Deduct expirations and cancellations....	276,932 82	6,485 26	371,428 82	3,317 62
In force at the end of the year.....	\$316,809 42	\$20,348 16	\$237,125 76	\$1,710 10
Deduct amount re-insured.....	80,653 24	841 15	.....	.....
Net in force December 31, 1914.....	\$236,156 18	\$19,507 01	\$237,125 76	\$1,710 10

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$20,256 17	\$10,268 01
Health.....	4,856 31	1,530 06
Liability.....	83,915 84	28,742 66
Workmen's compensation.....	90,944 34	29,128 63
Fidelity.....	12,390 43	856 93
Surety.....	26,539 46	25,000 00
Plate glass.....	29,072 11	12,680 51
Steam boiler.....	1,531 91	.....
Burglary and theft.....	36,186 47	28,710 99
Fly wheel.....	3,315 45	.....
Auto. and teams property damage.....	24,604 05	10,843 48
Total.....	\$333,612 54	\$147,761 27



## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
New York, New York City, notes, 6s.....	\$301,500 00	\$300,000 00
New York, state highway imp., 4s.....	217,432 13	204,000 00
New York, state highway imp., 4s.....	257,490 34	255,000 00
Ohio, city of Cleveland, fund. debt, 4s.....	50,525 84	50,500 00
Virginia, city of Norfolk, refund., 4s.....	1,909 56	1,840 00
Virginia, city of Norfolk, refund., 4s.....	11,449 74	10,920 00
Virginia, city of Richmond, refund., 4s.....	3,937 78	3,760 00
Virginia, city of Richmond, refund., 4s.....	1,968 70	1,860 00
Virginia, city of Richmond, refund., 4s.....	18,700 51	17,670 00
Atchison, Topeka & Santa Fe, 10 yr. conv. gold, 5s.....	101,562 50	101,000 00
Atlanta & Charlotte Air Line, 1st mort., 4½s.....	98,250 00	98,000 00
Baltimore & Ohio, conv. gold, 4½s.....	28,751 25	27,600 00
Chicago, Rock Island & Pacific Railway, gen. mort., 4s.....	265,652 83	231,400 00
Erie Railroad, equip. trust, series T, 5s.....	48,560 62	51,000 00
Great Northern Railway—Northern Pacific, C., B. & Q., joint, 4s.....	142,575 00	145,500 00
Lehigh Valley Railroad, 1st mort., 4½s.....	196,877 28	197,960 00
New York, Chicago & St. Louis Railway, 1st mort., 4s.....	147,054 16	142,500 00
Oregon Short Line, refund. 25 yr. gold, 4s.....	68,677 73	69,000 00
Rio Grande & Western Railway, trust, 50 yr. gold, 4s.....	89,149 87	80,000 00
St. Paul, Minneapolis & Manitoba Railway, Montana Exten., 4s.....	20,575 98	21,120 00
Southern Pacific, 1st refund. mort., gold, 4s.....	68,981 11	69,000 00
New York Telephone Co., 1st and gen. mort., sink. fund, 4½s.....	99,189 82	98,000 00
Atchison, Topeka & Santa Fe Railway, pref.....	154,175 00	154,500 00
Baltimore & Ohio Railroad Co., pref.....	87,750 00	81,000 00
Colorado & Southern Railway Co., 1st pref.....	44,925 00	24,600 00
Reading Co., 1st pref.....	189,425 00	184,800 00
Rensselaer & Saratoga Railroad Co., capital.....	202,384 00	225,000 00
Total.....	\$2,919,431 75	\$2,847,530 00

## GREAT EASTERN CASUALTY COMPANY.

Located at No. 55 John Street, New York, New York; incorporated December, 1892; commenced business in Illinois March 13, 1893.

LOUIS H. FIBEL, President.

THOMAS H. DARLING, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$250,000 00
Amount of ledger assets December 31, of previous year.....	\$983,257 51

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident.....	\$633,839 10	\$23,914 56	\$9,296 82	\$74,055 40	\$107,266 78	\$626,572 32
Health.....	418,746 47	1,589 01	4,683 54	46,891 25	53,163 80	365,582 67
Plate glass.....	117,473 45	25 32	6,210 90	29,753 35	35,989 57	81,483 88
Burglary and theft.....	201,985 29	18,139 40	7,709 31	59,144 49	84,993 20	116,992 09
Total.....	\$1,372,044 31	\$43,668 29	\$27,900 57	\$209,844 49	\$281,413 35	\$1,090,630 96

Total net premiums.....	\$1,090,630 96
Policy fees required or represented by applications.....	13,935 00
Interest on mortgage loans.....	\$ 9,404 39
Interest on bonds and dividends on stocks, \$26,711.64; from other sources, \$1,079.44.....	27,791 08
Total interest.....	37,195 47
Profit on sale or maturity of ledger assets.....	1,725 00
Total income.....	\$1,143,486 43
Sum.....	\$2,126,743 94

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Deduct salvage.	Total deductions.	Net amount paid policy-holders for losses.
Accident.....	\$162,076 43	\$9,087 77	.....	\$9,087 77	\$152,988 66
Health.....	106,962 82	112 50	.....	112 50	106,850 32
Plate glass.....	40,438 71	57 33	\$8,164 96	8,222 29	32,216 42
Burglary and theft.....	54,200 50	628 09	35 47	663 56	53,536 94
Total.....	\$363 678 46	\$9,885 69	\$8,200 43	\$18,086 12	\$345,592 34
					\$345,592 34

## DISBURSEMENTS—Concluded.

Investigation and adjustment of claims.....	\$13,543 20
Policy fees retained by agents.....	13,935 00
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....	469,776 02
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	92,975 66
Salaries, traveling and all other expenses of agents not paid by commission.....	8,576 49
Medical examiners' fees and salaries.....	1,000 00
Inspections (other than medical and claim).....	2,195 59
Rents.....	7,682 22
State taxes on premiums.....	15,377 90
Insurance department licenses and fees.....	3,485 85
All other licenses, fees and taxes.....	993 22
Legal expenses.....	3,674 50
Advertising.....	2,072 72
Printing and stationery.....	18,648 91
Postage, telegraph, telephone and express.....	8,443 50
Furniture and fixtures.....	3,393 05
Stockholders for interest or dividends.....	20,000 00
Other disbursements, viz: General expenses, \$4,654.81; journal subscription, \$227.00; traveling expense, \$7,345.92; internal revenue tax, \$144.12.....	12,371 85
Agents' balances charged off.....	4,508 58
Loss on sale or maturity of ledger assets.....	723 75
Total disbursements.....	\$1,048,970 35
Balance.....	\$1,077,773 59

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$185,500 00
Book value of bonds and stocks (Schedule D).....	671,582 21
Cash in office.....	8,080 55
Deposits in trust companies and banks not on interest.....	612 87
Deposits in trust companies and banks on interest.....	78,795 30
Gross premiums in course of collection, viz—	
On policies or renewals effective on or after Oct. 1, 1914.....	\$36,115 44
On policies or renewals effective prior to Oct. 1, 1914.....	\$5,041 35
Accident.....	42,211 90
Health.....	17,732 02
Plate glass.....	23,887 20
Burglary and theft.....	
Total.....	\$119,946 56
	\$13,256 10
	133,202 66
Ledger assets as per balance.....	\$1,077,773 59

## NON-LEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	\$2,643 12
Bonds.....	6,131 22
Other assets.....	120 43
	8,894 77
Gross assets.....	\$1,086,668 36

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$13,256 10
Book value of ledger assets over market value.....	31,985 21
Total.....	45,241 31
Total admitted assets.....	\$1,041,427 05

## LIABILITIES.

Losses and claims.	Reported or in process of adjustment.	Incurred but not reported.	Resisted.	Total.	Deduct re-insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....	\$43,881 89	\$2,295 61	\$32,022 05	\$78,199 55	\$2,989 81	\$75,209 74
Health.....	19,879 96	1,565 64	1,000 29	22,445 89	250 00	22,195 89
Plate glass.....	2,480 01	704 98		3,184 99		3,184 99
Burglary and theft.....	12,982 25	797 76	9,400 00	23,180 01	9,715 89	13,464 12
Total.....	\$79,224 11	\$5,363 99	\$42,422 34	\$127,010 44	\$12,955 70	\$114,054 74
Total unpaid claims.....						\$114,054 74
Estimated expenses of investigation and adjustment of unpaid claims.....						9,065 27

## LIABILITIES—Concluded.

Unearned premiums at 50 per cent on risks running one year or less.....	\$437,773 81	
Unearned premiums, pro rata on risks running more than one year.....	19,886 19	
Total unearned premiums.....		\$457,660 00
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$13,218.25; health, \$15,449.56; plate glass, \$5,975.69; burglary and theft, \$6,616.75.....		41,260 25
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,401 92
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		16,374 45
Re-insurance.....		3,969 38
Advance premiums (100 per cent).....		4,797 97
Other liabilities, viz: Agents' profit share.....		3,067 22
Total amount of all liabilities except capital.....		\$651,651 20
Capital actually paid up in cash.....	\$250,000 00	
Surplus over all liabilities.....	139,775 85	
Surplus as regards policyholders.....		389,775 85
Total liabilities.....		\$1,041,427 05

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Plate glass.	Burglary and theft.
In force December 31, 1913.....	\$465,825 18	\$160,089 13	\$ 83,550 54	\$165,372 14
Written or renewed during the year....	633,839 10	418,746 47	117,473 45	201,985 29
Total.....	\$1,099,664 28	\$578,835 60	\$201,023 99	\$367,357 43
Deduct expirations and cancellations...	638,638 82	327,096 66	117,495 91	205,001 12
In force at the end of the year.....	\$461,025 46	\$251,738 94	\$83,528 08	\$162,356 31
Deduct amount re-insured.....	24,491 33	1,483 92		19,329 20
Net in force December 31, 1914....	\$436,534 13	\$250,255 02	\$83,528 08	\$143,027 11

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$26,663 29	\$4,812 25
Health.....	13,115 53	2,988 73
Plate glass.....	2,279 40	508 08
Burglary and theft.....	3,797 82	1,871 34
Total.....	\$45,856 04	\$10,180 40

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
Buffalo, Rochester & Pittsburg Railroad, cons. mort., 4½s.....	\$ 21,050 00	\$ 20,800 00
Chesapeake & Ohio Railway Co., notes, 5s.....	19,175 00	19,200 00
Chicago, Milwaukee & St. Paul Railroad, cons., 4½s.....	10,327 50	10,200 00
Delaware & Hudson Railroad, deb., 4s.....	5,000 00	4,950 00
Delaware & Hudson Railroad, 1st refund. mort., 4s.....	19,925 00	19,600 00
Frisco Construction Co., equip., 5s.....	14,763 24	14,250 00
Manhattan Railway Co., cons., 4s.....	9,637 50	9,300 00
New York City, 3½s.....	33,262 50	28,200 00
New York City, 3½s.....	10,175 00	8,800 00
New York City, 3½s.....	107,046 87	101,200 00
New York City, 3½s.....	50,237 50	44,000 00
New York City, 4s.....	9,462 50	9,900 00
New York City, 4½s.....	10,090 00	10,300 00
New York State, canal imp., 3s.....	50,875 00	49,500 00
New York State, canal imp., 4½s.....	54,000 00	55,000 00
Northern Pacific Railroad, prior lien, railroad and land grant, 4s.....	23,868 75	23,750 00
Pennsylvania Railroad, conv., 3½s.....	47,618 75	50,000 00
Southern Pacific Railroad, conv., 4s.....	24,718 75	21,500 00
Wabash Railroad, 1st mort., 5s.....	20,775 00	20,600 00
New York Central Lines, equip. trust cert., 4½s.....	10,075 00	9,900 00
Reading, gen. mort., 4s.....	23,898 75	23,750 00
Southern Railroad, 1st cons. mort., 5s.....	21,001 16	21,000 00
Atchison, Topeka & Santa Fe, pref.....	10,262 50	10,300 00
Atchison, Topeka & Santa Fe, com.....	9,910 00	9,900 00
Baltimore & Ohio Railroad, pref.....	960 00	972 00
Baltimore & Ohio Railroad, com.....	2,230 31	2,225 00
Union Pacific Railroad, com.....	16,998 13	12,800 00
Minneapolis & St. Louis Railroad, pref.....	10,325 00	2,800 00
Union Pacific Railroad, pref.....	23,912 50	24,900 00
Total.....	\$671,582 21	\$639,597 00

## THE GUARANTEE CO. OF NORTH AMERICA—UNITED STATES BRANCH.

Located at No. 59 Beaver Hall Hill, Montreal, Canada; incorporated, 1851; commenced business in Illinois August, 23, 1881.

HARTLAND S. MAC DOUGALL, President.

RICHARD B. SCOTT, Secretary.

JOHN R. PRUYN, Attorney in Illinois at Chicago.

## CAPITAL.

Deposit capital.....	\$200,000 00	
Amount of ledger assets December 31, of previous year.....		\$1,022,643 16

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Fidelity.....	\$135,810 61	\$16,103 32	\$8,285 46	\$678 96	\$25,067 74	\$110,742 87
Surety.....	58,629 22	2,110 31	659 25	32 00	2,801 56	55,827 66
Total.....	\$194,439 83	\$18,213 63	\$8,944 71	\$710 96	\$27,869 30	\$166,570 53
Total net premiums.....						\$166,570 53
Interest on deposits in trust companies and banks.....					\$ 1,970 59	
Interest on bonds and dividends on stocks.....					53,623 55	
Interest on New York excise fund.....					864 60	
Interest on deposits in banks at branches.....					8 21	
Rents.....					528 91	
Total interest and rents.....						56,995 86
From all other sources, viz: From sale of subscription rights, W. W. Telegraph Co., stocks, \$74.68; dividends on Philadelphia Bourse Stock, \$3.00.....						77 68
Profit on sale or maturity of ledger assets.....						1,350 00
Total income.....						\$224,994 07
Sum.....						\$1,247,637 23

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Fidelity.....	\$32,821 14	\$1,327 15	\$11,698 98	\$13,026 13	\$19,795 01
Surety.....	16,764 06		184 85	184 85	16,579 21
Total.....	\$49,585 20	\$1,327 15	\$11,883 83	\$13,210 98	\$36,374 22
Investigation and adjustment of claims.....					\$36,374 22
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....					1,685 43
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....					19,765 95
Salaries, traveling and all other expenses of agents not paid by commission.....					41,709 83
Inspections (other than medical and claim).....					29,124 13
Rents.....					2,936 82
Repairs and expenses (other than taxes) on real estate.....					7,862 51
Taxes on real estate.....					65 00
State taxes on premiums.....					309 37
Insurance department licenses and fees.....					2,005 37
All other licenses, fees and taxes.....					377 65
Legal expenses.....					1,106 99
Advertising.....					1,772 37
Printing and stationery.....					478 95
Postage, telegraph, telephone and express.....					3,412 06
Other disbursements, viz: Trustees and notaries fees, \$280.10; war tax stamps, \$100.70; sundry office expenses, \$1,347.74.....					3,157 73
Home office remittance.....					1,728 54
Total disbursements.....					18,422 18
Balance.....					\$172,295 10
					\$1,075,342 13

## LEDGER ASSETS.

Book value of real estate.....	\$ 6,150 00
Book value of bonds and stocks (Schedule D).....	951,043 60
Cash in office.....	3,713 37
Deposits in trust companies and banks not on interest.....	7,223 69
Deposits in trust companies and banks on interest.....	78,597 04



## LEDGER ASSETS—Concluded.

Gross premiums in course of collection, viz—

	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Fidelity.....	\$2,705 74	\$192 80	
Surety.....	538 38	7 17	
Total.....	\$3,244 12	\$199 97	
This Company's equity in funds held by New York Excise Committee.....			\$ 3,449 09
			25,170 34
Ledger assets as per balance.....			\$1,075,342 13

## NON-LEDGER ASSETS.

Interest due and accrued on—			
Bonds.....		\$2,678 34	
Other assets.....		701 56	
			3,379 90
Market value of bonds and stocks over book value.....			52,563 90
Gross assets.....			\$1,131,285 93

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$ 199 97	
Market value of special deposits in excess of corresponding liabilities.....	10,487 71	
Total.....		10,687 68
Total admitted assets.....		\$1,120,598 25

## LIABILITIES.

	Reported or in process of adjust- ment.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Fidelity.....	\$5,382 00	\$2,000 00	\$7,382 00	\$7,382 00
Surety.....	7,724 00		7,724 00	7,724 00
Total.....	\$13,106 00	\$2,000 00	\$15,106 00	\$15,106 00
Net unpaid claims, except liability and workmen's compensation..			\$15,106 00	
Special reserve for anticipated losses on expired New York Excise bonds...			1,400 00	
Total unpaid claims.....				\$16,506 00
Gross premiums on unexpired New York excise risks re-insured.....			\$24,140 03	
Unearned premiums at 50 per cent on risks running one year or less.....			61,145 18	
Unearned premiums, pro rata on risks running more than one year.....			1,940 81	
Total unearned premiums.....				87,226 02
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Fidelity, \$189.13; surety, \$16.95.....				206 08
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....				500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				2 500 00
Other liabilities, viz: Contingency provision.....				25,000 00
Total amount of all liabilities except capital.....				\$131,938 10
Capital actually paid up in cash.....			\$200,000 00	
Surplus over all liabilities.....			788,660 15	
Surplus as regards policyholders.....				988,660 15
Total liabilities.....				\$1,120,598 25

## EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1913.....	\$118,676 16	\$44,996 92
Written or renewed during the year.....	135,810 61	58,629 22
Total.....	\$254,486 77	\$103,626 14
Deduct expirations and cancellations.....	128,368 07	54,024 39
In force at the end of the year.....	\$126,118 70	\$49,601 75
Deduct amount re-insured.....	16,283 69	2,143 93
Net in force December 31, 1914.....	\$109,835 01	\$47,457 82
Amount at risk December 31, 1914.....	\$49,649,789 00	\$6,210,347 00

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Fidelity.....	\$22,920 18	\$5,196 52
Surety.....	115 28	
Total.....	<u>\$23,035 46</u>	<u>\$5,196 52</u>

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
City of New York, reg., 3½s.....	\$103,500 00	\$ 98,250 00
City of New York, reg., 4s.....	9,937 50	10,000 00
City of New York, reg., 4½s.....	100,833 08	102,000 00
City of Richmond, Va., reg., 4s.....	525 00	485 00
City of Richmond, Va., reg., 4s.....	14,700 00	13,440 00
City of Richmond, Va., reg., 4s.....	1,520 00	1,432 50
Chicago, Milwaukee & St. Paul Railroad Co.....	12,552 00	9,950 00
Great Northern Railway Co., pref.....	29,986 55	31,000 00
Pennsylvania Railroad Co.....	70,308 72	61,050 00
Bell Telephone Co., of Canada.....	242,539 00	290,000 00
Mac Kay Co., pref.....	49,968 75	47,950 00
Montreal Telephone Co., guar.....	82,200 00	68,000 00
United States Guarantee Co.....	164,010 00	223,650 00
Western Union Telegraph Co.....	68,463 00	46,400 00
Total.....	<u>\$951,043 60</u>	<u>\$1,003,607 50</u>

## HARTFORD ACCIDENT AND INDEMNITY COMPANY.

Located at No. 125 Trumbull Street, Hartford, Connecticut; incorporated August 12, 1913; commenced business in Illinois December 26, 1913.

R. M. BISSELL, President.

JAS. L. D. KEARNEY, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$750,000 00
Amount of ledger assets December 31, of previous year.....	<u>\$1,532,346 59</u>

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident.....	\$ 48,163 58	\$3,012 28	\$ 270 49	\$11,670 93	\$ 14,953 70	\$ 33,209 88
Health.....	15,965 25	1,479 13	74 21	3,558 35	5,111 69	10,853 56
Liability.....	899,694 84	578 93	64,721 47	93,256 80	158,557 20	741,137 64
Workmen's compensation.....	248,859 31		7,238 09	44,081 17	51,319 26	197,540 05
Fidelity.....	21,813 29	171 25	177 03	1,234 72	1,583 00	20,230 29
Surety.....	44,784 22	6,380 62	1,189 34	1,623 47	9,193 43	35,590 79
Plate glass.....	31,441 50		571 14	8,221 48	8,792 62	22,648 88
Burglary and theft.....	113,217 66	8,117 94	3,479 30	22,264 04	33,861 28	79,356 38
Auto. and teams property damage.....	111,780 69		5,994 37	20,573 64	26,568 01	85,212 68
Total.....	<u>\$1,535,720 34</u>	<u>\$19,740 15</u>	<u>\$83,715 44</u>	<u>\$206,484 60</u>	<u>\$309,940 19</u>	<u>\$1,225,780 15</u>
Total net premiums.....						\$1,225,780 15
Interest on mortgage loans.....					\$ 9,025 00	
Interest on bonds, \$59,695.36; from other sources, \$1,716.09.....					61,411 45	
Total interest.....						70,436 45
From all other sources, viz: Increase to surplus paid in by stockholders.....						150,000 00
Profit on sale or maturity of ledger assets.....						125 00
Total.....						<u>\$1,446,341 60</u>
Sum.....						<u>\$2,978,688 19</u>

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$ 3,663 80	\$113 39	.....	\$113 39	\$ 3,550 41
Health.....	1,368 60	101 78	.....	101 78	1,266 82
Liability.....	224,848 02	.....	.....	.....	224,848 02
Workmen's compensation.....	17,427 35	.....	.....	.....	17,427 35
Plate glass.....	1,414 21	.....	.....	.....	1,414 21
Burglary and theft.....	6,161 84	.....	.....	.....	6,161 84
Auto. and teams property damage.....	10,341 69	.....	\$10 00	10 00	10,331 69
Total.....	\$265,225 51	\$215 17	\$10 00	\$225 17	\$265,000 34
Investigation and adjustment of claims.....					\$265,000 34
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....					69,520 61
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....					323,560 59
Salaries, traveling and all other expenses of agents not paid by commission.....					80,998 63
Inspections (other than medical and claim).....					65,789 41
Rents.....					17,969 60
State taxes on premiums.....					14,747 66
Insurance department licenses and fees.....					3,259 00
All other licenses, fees and taxes.....					3,864 35
Legal expenses.....					7,554 76
Advertising.....					1,129 31
Printing and stationery.....					1,653 72
Postage, telegraph, telephone and express.....					37,965 26
Furniture and fixtures.....					8,464 28
Other disbursements, viz: Subscriptions to publications, \$1,022.58; publication fees, \$368.88; subscription to local board, \$1,170.30; surety bonds and insurance, \$486.70; revenue tax stamps, \$396.98; head office general expense, \$4,281.44; branch office sundry expense, \$2,315.24.....					31,305 23
Loss on sale or maturity of ledger assets.....					10,042 12
Total disbursements.....					2,645 00
Balance.....					\$945,469 87
					\$2,033,218 32

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 190,000 00
Book value of bonds (Schedule D).....	1,363,264 28
Cash in office.....	3,419 79
Deposits in trust companies and banks on interest.....	190,565 55
Gross premiums in course of collection, viz—	
On policies or renewals effective on or after Oct. 1, 1914.....	\$ 10,245 89
On policies or renewals effective prior to Oct. 1, 1914.....	\$3,311 85
Accident.....	4,531 29
Health.....	122,648 82
Liability.....	64,329 80
Workmen's compensation.....	7,187 05
Fidelity.....	12,029 20
Surety.....	7,026 39
Plate glass.....	19,873 63
Burglary and theft.....	18,291 00
Auto. and teams property damage.....	279 49
Total.....	\$266,163 07
	\$5,594 90
Bills receivable.....	271,757 97
Other ledger assets viz—	\$2,300 00
Funds in hands of Workmen's Compensation and Re-insurance Bureau (per certificate).....	2,645 58
Funds in hands of New York State Workmen's Compensation Commission.....	66 99
Deposit United States Treasury Department.....	2,000 00
Agents sundry balances, etc.....	7,198 16
	14,210 73
Ledger assets as per balance.....	\$2,033,218 32

## NON-LEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	\$ 1,504 17
Bonds.....	22,822 91
	24,327 08
Market value of bonds and stocks over book value.....	15,055 72
Gross assets.....	\$2,072,601 12

## LEDGER ASSETS—Concluded.

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$2,300 00	
Premiums in course of collection effective prior to October 1, 1914.....	5,594 90	
Book value of ledger assets over market value.....	7,198 16	
Total.....		\$15,093 06
Total admitted assets.....		\$2,057,508 06

## LIABILITIES.

	Reported or in process of adjust- ment.	Total.	Total re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.				
Accident.....	\$6,970 77	\$ 6,970 77	\$ 34 28	\$ 6,936 49
Health.....	880 36	880 36		880 36
Fidelity.....	669 98	669 98		669 98
Plate glass.....	41 00	41 00		41 00
Burglary and theft.....	4,110 00	4,110 00	187 50	3,922 50
Auto. and teams property damage.....	12,351 00	12,351 00		12,351 00
Total.....	\$25,023 11	\$25,023 11	\$221 78	\$24,801 33
Net unpaid claims, except liability and workmen's compensation..			\$ 24,801 33	
Special reserve for unpaid liability and workmen's compensation losses.....			174,842 00	
Total unpaid claims.....				\$199,643 33
Estimated expenses of investigation and adjustment of unpaid claims ..				750 00
Unearned premiums at 50 per cent on risks running one year or less.....			\$412,031 00	
Unearned premiums, pro rata on risks running more than one year.....			37,708 00	
Total unearned premiums.....				449,739 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....				6,869 48
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				16,259 85
Total amount of all liabilities except capital.....				\$673,261 66
Capital actually paid up in cash.....			\$750,000 00	
Surplus over all liabilities.....			634,246 40	
Surplus as regards policyholders.....				1,384,246 40
Total liabilities.....				\$2,057,508 06

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compen- sation.	Plateglass.
In force December 31, 1913.....	\$ 4,814 18	\$ 2,242 52	\$ 32,131 90	\$ 15,259 34	
Written or renewed during the year.....	48,163 58	15,965 25	899,694 84	248,859 31	\$31,441 50
Total.....	\$52,977 76	\$18,207 77	\$931,826 74	\$264,118 65	\$31,441 50
Deduct expirations and cancellations.....	18,830 64	6,130 78	513,899 36	76,807 85	9,175 45
In force at the end of the year.....	\$34,147 12	\$12,076 99	\$417,927 38	\$187,310 80	\$22,266 05
Deduct amount re-insured.....	2,881 58	1,473 30	578 93		
Net in force December 31, 1914.....	\$31,265 54	\$10,603 69	\$417,348 45	\$187,310 80	\$22,266 05

## EXHIBIT OF PREMIUMS—Concluded.

	Fidelity.	Surety.	Burglary and theft.	Auto. and teams property damage.
In force December 31, 1913.....			\$ 1,015 01	\$ 3,881 37
Written or renewed during the year.....	\$21,813 29	\$44,784 22	113,217 66	111,780 69
Total.....	\$21,813 29	\$44,784 22	\$114,232 67	\$115,662 06
Deduct expirations and cancellations ..	1,890 58	3,465 07	29,075 29	36 358 82
In force at the end of the year .....	\$19,922 71	\$41,319 15	\$85,157 38	\$79,303 24
Deduct amount re-insured.....	171 25	6,268 59	7,904 72	
Net in force December 31, 1914.....	\$19,751 46	\$35,050 56	\$77 252 66	\$79,303 24
Amount at risk December 31, 1914.....	\$8,843,223 00	\$7,300,878 00		



## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$ 5,241 53	\$ 44 25
Health.....	1,697 26	.....
Liability.....	80,757 72	2,582 00
Workmen's compensation.....	52,222 54	2,462 55
Fidelity.....	1,416 64	.....
Surety.....	5,204 40	.....
Plate glass.....	2,705 89	118 52
Burglary and theft.....	9,359 33	67 69
Auto. and teams property damage.....	12,922 97	807 85
Total.....	\$171,528 28	\$6,082 86

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Akron, Ohio, street imp., 5s.....	\$ 19,353 40	\$ 19,760 00
Akron, Ohio, street imp., 5s.....	11,248 60	11,550 00
Bristol, Conn., water, 4½s.....	51,750 00	52,000 00
Hartford, Conn., Connecticut River Bridge, 3½s.....	22,500 00	22,250 00
Hartford, Conn., additional high school, 4½s.....	158,730 00	159,000 00
New London, Conn., water fund, 3½s.....	23,750 00	24,250 00
New York, corp. stock, 4½s.....	90,000 00	92,700 00
Richmond, Va., refund., 4s.....	23,582 50	23,500 00
Richmond, Va., public imp., 4s.....	14,222 28	13,800 00
Southington, Conn., school, 4½s.....	25,187 50	25,750 00
Southington, Conn., water, 4½s.....	25,375 00	25,750 00
Stamford, Conn., school, 4½s.....	51,000 00	53,000 00
Wallingford, Conn., street paving, 4½s.....	45,337 50	47,700 00
Waterbury, Conn., school, 4½s.....	96,900 00	97,850 00
Waterbury, Conn., city hall, police station and fire station, 4½s.....	91,080 00	91,800 00
Youngstown, Ohio, water works, exten., 5s.....	10,310 00	10,700 00
Youngstown, Ohio, water works exten., 5s.....	10,310 00	10,700 00
Atlantic Coast Line Railroad, Louisville & Nashville, coll. trust, 4s.....	44,125 00	46,000 00
Boston & Maine Railroad, 20 yr. deb., 4½s.....	44,500 00	38,500 00
Brooklyn, Union Elevated Railroad, 1st mort., 5s.....	24,937 50	25,750 00
Burlington, Cedar Rapids & Northern Railway Co., con. mort., 5s.....	10,500 00	10,200 00
Central of Georgia Railroad, cons. mort., gold, 5s.....	51,000 00	52,500 00
Central Pacific Railway, 1st refund. mort., 4s.....	47,000 00	47,000 00
Chesapeake & Ohio Railroad, 1st cons. mort., 5s.....	105,000 00	107,000 00
Cleveland, Lorain & Wheeling Railroad, 1st cons. mort., 5s.....	102,500 00	106,000 00
Erie Railroad, prior lien mort., 4s.....	43,000 00	42,000 00
South & North Alabama Railroad, cons. mort., 5s.....	53,500 00	53,500 00
Terminal Railroad Association of St. Louis, 1st mort., 4½s.....	39,400 00	40,000 00
Detroit Edison Co., 1st mort., 5s.....	27,165 00	27,810 00
Total.....	\$1,363,264 28	\$1,378,320 00

## THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

Located at No. 56 Prospect Street, Hartford, Connecticut; incorporated June, 1866; commenced business in Illinois May 4, 1867.

LYMAN B. BRAINERD, President.

CHAS. S. BLAKE, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$1,000,000 00
Amount of ledger assets December 31, of previous year.....	\$5,607,691 06

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken ductions.	Total de- ductions.	Net premiums.
Steam boiler.....	\$1,713,017 57	\$386 18	\$115,656 10	\$128,509 79	\$244,552 07	\$1,468,465 50
Fly wheel.....	90,391 91	175 00	5,571 76	4,485 16	10,231 92	80,159 99
Total.....	\$1,803,409 48	\$561 18	\$121,227 86	\$132,994 95	\$254,783 99	\$1,548,625 49
Total net premiums.....						\$1,548,625 49

## INCOME—Concluded.

Inspections.....		\$ 35,693 81
Interest on mortgage loans.....	\$ 60,979 24	
Interest on bonds and dividends on stocks, \$161,865.57; from other sources, \$3,494.31.....	165,359 88	
Rents.....	15,140 93	
Total interest and rents.....		241,480 05
Total income.....		\$1,825,799 35
Sum.....		\$7,433,490 41

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy- holders for losses.	
Steam boiler.....	\$100,481 40	\$100,481 40	
Fly wheel.....	2,854 54	2,854 54	
Total.....	\$103,335 94	\$103,335 94	\$103,335 94
Investigation and adjustment of claims.....			493 03
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....			242,529 34
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....			74,016 96
Salaries, traveling and all other expenses of agents not paid by commission.....			314,964 85
Inspections (other than medical and claim).....			559,852 62
Rents.....			11,000 00
Repairs and expenses (other than taxes) on real estate.....			7,672 39
Taxes on real estate.....			3,075 00
State taxes on premiums.....			25,272 76
Insurance department licenses and fees.....			8,654 44
All other licenses, fees and taxes.....			34,469 88
Legal expenses.....			825 30
Advertising.....			760 47
Printing and stationery.....			21,397 40
Postage, telegraph, telephone and express.....			21,659 36
Furniture and fixtures.....			4,226 69
Stockholders for interest or dividends.....			120,000 00
Other disbursements, viz: Exchange, \$669.71; office expenses, \$771.17.....			1,440 88
Loss on sale or maturity of ledger assets.....			476 87
Total disbursements.....			\$1,556,124 18
Balance.....			\$5,877,366 23

## LEDGER ASSETS.

Book value of real estate.....		\$ 90,200 00
Mortgage loans on real estate, first liens.....		1,266,145 00
Book value of bonds and stocks (Schedule D).....		3,922,889 37
Cash in office.....		35,539 79
Deposits in trust companies and banks on interest.....		139,323 79
Gross premiums in course of collection, viz—		
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
Steam boiler.....	\$276,905 35	\$81,014 63
Fly wheel.....	8,512 62	2,171 05
Total.....	\$285,417 97	\$83,185 68
Other ledger assets, viz: Cash in course of transmission.....		368,603 65
Ledger assets as per balance.....		54,664 63
		\$5,877,366 23

## NON-LEDGER ASSETS.

Interest due and accrued on—		
Mortgages.....	\$37,209 82	
Bonds.....	49,409 66	
		86,619 48
Gross assets.....		\$5,963,985 71

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$ 83,185 68	
Market value of special deposits in excess of corresponding liabilities.....	40,291 16	
Book value of ledger assets over market value: Bonds and stocks.....	180,935 37	
Total.....		304,412 21
Total admitted assets.....		\$5,659,573 50

## LIABILITIES.

		Reported or in process of adjust- ment.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.				
Steam boiler.....		\$40,388 69	\$40,388 69	\$40,388 69
Fly wheel.....		4,175 00	4,175 00	4,175 00
Total.....		\$44,573 69	\$44,573 69	\$44,573 69
Total unpaid claims.....				\$ 44,573 69
Unearned premiums at 50 per cent on risks running one year or less.....	\$	44,811 57		
Unearned premiums, pro rata on risks running more than one year.....		2,286,720 33		
Total unearned premiums.....				2,331,531 90
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Steam boiler, \$55,381.07; fly wheel, \$1,702.52.....				57,083 59
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				25,000 00
Other liabilities, viz: Special and contingent reserve on the account of the assumed liability for guaranteeing the faithful performance by the Boiler Inspection and Insurance Company of Canada—this company's proportion of the total premiums pertaining to such policies, viz: \$43,187.92 (being 20 per cent of \$215,939.59) the pro rata reserve thereon amounting to .....				21,656 55
Total amount of all liabilities except capital.....				\$2,479,845 73
Capital actually paid up in cash.....	\$1,000,000 00			
Surplus over all liabilities.....		2,179,727 77		
Surplus as regards policyholders.....				3,179,727 77
Total liabilities.....				\$5,650,573 50

## EXHIBIT OF PREMIUMS.

	Fly wheel.	Steam boiler.
In force December 31 1913 .....	\$146,505 57	\$4,212,749 05
Written or renewed during the year.....	90,391 91	1,713,017 57
Total.....	\$236,897 48	\$5,925,766 62
Deduct expirations and cancellations.....	53,706 96	1,598,879 94
In force at the end of the year.....	\$183,190 52	\$4,326,886 68
Deduct amount re-insured .....	175 00	386 18
Net in force December 31, 1914.....	\$183,015 52	\$4,326,500 50

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Steam boiler .....	\$89,464 91	\$8,283 91
Fly wheel.....	3,428 63	.....
Total.....	\$92,893 54	\$8,283 91

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
Alberta, Canada, province of, 4½s.....	\$96,250 00	\$96,250 00
Albina, Ore., 6s.....	11,175 00	10,600 00
Astoria, Ore., 6s.....	11,100 00	10,700 00
Atchison, Kans., 6s.....	3,000 00	3,000 00
Atchison, Kans., 6s.....	3,000 00	3,000 00
Athens, Ga., 5s.....	1,010 00	1,000 00
Athens, Ga., 5s.....	1,010 00	1,000 00
Athens, Ga., 5s.....	1,010 00	1,000 00
Athens, Ga., 5s.....	1,010 00	1,000 00
Athens, Ga., 5s.....	1,010 00	1,000 00
Athens, Ga., 5s.....	1,010 00	1,000 00
Athens, Ga., 5s.....	1,010 00	1,000 00
Baltimore, Md., city of, 4s.....	45,000 00	48,500 00
Calgary in Province of Alberta, Can., trunk sewer, deb., 4½s.....	26,932 50	25,920 00
Center School District, Waterbury, 4s.....	10,975 00	9,500 00
Columbus, Neb., 6s.....	10,100 00	10,300 00
Dallas, Tex., 5s.....	10,300 00	10,000 00
Decatur, Ga., town of, school, 5s.....	9,582 30	9,360 00

## SCHEDULE D—Continued.

## Bonds and stocks.

Description.	Book value.	Market value.
Dublin, Laurens County, Ga., water works, electric light and sewage, 5s....	\$ 31,500 00	\$31,200 00
Delta, British Columbia, corporation of, water works, 5s.....	45,337 50	45,000 00
Edmonton School Dist., No. 7, Province of Alberta (deb. or by Law No. 10) 5s	16,400 00	16,000 00
Fort Worth, Tex., 5s.....	9,750 00	10,000 00
Fort Worth, Tex., school, 4½s.....	40,000 00	38,000 00
Fairfield County, Conn., fund., 4s.....	50,500 00	48,500 00
Griffin, Ga., 6s.....	1,000 00	1,000 00
Griffin, Ga., 6s.....	1,000 00	1,000 00
Haskell, Kans., township, 7s.....	5,250 00	2,500 00
Huntington, W. Va., city, 6s.....	10,525 00	10,500 00
Hutchinson, Kans., city, 6s.....	12,000 00	12,240 00
Jefferson County, Ala., road, 6s.....	29,500 00	26,250 00
Kershaw County, S. C., bridge, 5s.....	21,600 00	20,800 00
Kershaw County, S. C., refund., 5s.....	11,550 00	11,440 00
Massachusetts, commonwealth of, 3s.....	100,000 00	83,000 00
Medicine Hat, Province of Alberta, Can., city, 5s.....	27,900 00	27,900 00
Masisonneuve, Province of Quebec, town of, gold deb., 4½s.....	24,125 00	23,000 00
Monroe, Ga., sewer, 5s.....	12,510 00	12,000 00
Monroe, Ga., sewer, 5s.....	2,110 00	2,000 00
Memphis, Tenn., special levee, 5s.....	50,000 00	51,000 00
Moose Jaw, Province of Saskatchewan, 4½s.....	39,000 00	38,000 00
New York, city of, corp stock, 3½s.....	35,600 00	24,400 00
New York, state of, canal imp., 4s.....	65,000 00	65,650 00
Oklahoma, Okla., city, 5s.....	53,500 00	51,500 00
Point Grey, British Columbia, corporation of, deb., series B, 5s.....	26,500 00	25,000 00
Richmond, Va., city, 4s.....	24,937 50	24,000 00
Richmond, Va., city, 4s.....	2,775 00	2,880 00
Richmond, Va., city, 5s.....	1,850 00	1,920 00
Rockport, Tex., city, 6s.....	10,000 00	5,000 00
Russell County, Va., road and bridge imp., 5s.....	10,125 00	10,200 00
Russell County, Va., road and bridge imp., 5s.....	10,125 00	10,200 00
Russell County, Va., road and bridge imp., 5s.....	10,125 00	10,200 00
Russell County, Va., road and bridge imp., 5s.....	10,125 00	10,200 00
Second North School Dist., Hartford, 4s.....	10,000 00	9,800 00
San Francisco, Cal., city and county of, hospital and sewer, 5s.....	27,680 00	25,500 00
Seattle, Wash., city of, park gold, 4½s.....	50,500 00	50,000 00
Toronto, Province of Ontario, Can., electric power distribution, 4½s.....	46,312 50	46,500 00
Tyler, Tex., city, 6s.....	6,360 00	6,600 00
Welland, Ontario, town of, water works, 5s.....	39,200 00	39,200 00
Wheeling, W. Va., city, 6s.....	2,260 00	2,100 00
Wheeling, W. Va., 6s.....	2,260 00	2,100 00
Wheeling, W. Va., 6s.....	2,260 00	2,100 00
Wheeling, W. Va., 6s.....	2,260 00	2,100 00
Wheeling, W. Va., 6s.....	2,260 00	2,100 00
Westmount, Province of Quebec, town of, deb., 4½s.....	25,000 00	23,750 00
Washington, Ga., city of, electric light, 5s.....	30,900 00	31,200 00
Atchison, Topeka & Santa Fe Railway Co., gen. mort., 4s.....	46,987 50	46,000 00
Baltimore & Ohio Railroad Co., (Southwest div.), 3½s.....	45,000 00	44,000 00
Baltimore & Ohio Railroad Co., 1st mort., 4s.....	38,225 00	36,000 00
Brooklyn Union Elevated Railroad Co., 5s.....	25,000 00	25,000 00
Central of Georgia Railway Co., 1st mort., gold, 5s.....	37,200 00	33,170 00
Central of Georgia Railway Co., cons., gold, 5s.....	51,850 00	50,000 00
Central Railroad Co. of New Jersey, 5s.....	29,965 00	30,240 00
Chicago, Burlington & Quincy Railroad Co., (Illinois Div.), 3½s.....	4,568 40	4,050 00
Chicago & Erie Railroad Co., 1st mort., 5s.....	54,747 50	51,000 00
Chicago & Western Indiana Railroad Co., gen. mort., 6s.....	18,560 00	16,960 00
Cincinnati, Dayton & Ironton Railroad Co., 5s.....	36,306 25	34,920 00
Cincinnati Northern Railroad Co., 4s.....	3,000 00	2,550 00
Cleveland, Cincinnati, Chicago & St. Louis Railroad Co., St. Louis Div., 4s.....	19,231 25	16,600 00
Chicago & Milwaukee Electric Co., 5s.....	10,000 00	10,000 00
Crosstown Street Railway Co., of Buffalo, 1st mort., gold, 5s.....	55,230 00	51,000 00
Chicago Railways Co., cons., mort., 5s.....	23,750 00	24,500 00
Chicago Railways Co., cons., mort., series A, 5s.....	13,065 00	11,700 00
Chicago Railways Co., cons., mort., series B, 5s.....	13,025 00	9,880 00
Chicago, Milwaukee & St. Paul Railway Co., conv. gold, 4½s.....	12,374 75	11,520 00
Evansville & Indianapolis Railroad Co., 6s.....	5,600 00	3,750 00
Flint & Pere Marquette Railroad Co., Port Huron Div., 1st mort., 5s.....	26,750 00	18,750 00
Fort Worth & Denver City Railway Co., 6s.....	31,935 00	30,000 00
Galveston, Harrisburg & San Antonio Railway Co. of Texas, 5s.....	24,750 00	25,750 00
Georgia, Carolina & Northern Railway Co., 1st mort., gold, 5s.....	33,142 50	30,900 00
Houston & Texas Central Railroad Co., 1st mort., land grant, 5s.....	33,000 00	32,700 00
Hartford Street Railway Co., 1st mort., 4s.....	30,900 00	29,100 00
Jamaica & Brooklyn Road Co., 5s.....	9,130 00	9,000 00
Kanawha & Michigan Railway Co., 4s.....	7,600 00	8,700 00
Kansas City & Pacific Railroad Co., 4s.....	33,240 00	28,860 00
Lake Shore & Michigan Southern Railway Co., 4s.....	45,600 00	45,000 00
Lehigh Valley of New York Railway Co., 4½s.....	41,340 00	38,400 00
Lehigh Valley Terminal Railway Co., 5s.....	42,400 00	44,400 00
Louisiana Western Railroad Co., 6s.....	11,000 00	10,500 00
Louisville & Nashville Railroad Co., 6s.....	11,647 50	11,100 00
Mahoning Coal Railroad Co., 5s.....	9,350 00	10,700 00
Missouri, Kansas & Eastern Railway Co., 5s.....	52,722 50	51,500 00
Missouri Pacific Railroad Co., trust, 5s.....	51,630 00	45,500 00



## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.
Mobile & Ohio Railroad Co., 6s.....	\$ 37,061 25	\$ 34,800 00
New York, New Haven & Hartford Railroad Co., conv. deb. cert., 6s.....	57,527 40	51,500 00
Northern Pacific Terminal Co. of Oregon, 6s.....	47,573 75	47,040 00
Northern Pacific-Great Northern Railway Co., 4s.....	20,419 30	33,250 00
New Orleans Railway & Light Co., 4½s.....	17,800 00	16,200 00
Philadelphia & Reading Railroad Co., terminal, 5s.....	29,120 00	31,360 00
Railroad Securities Co., Illinois Central, stock int., cert., 4s.....	21,580 00	18,720 00
Raleigh & Augusta Air Line, 1st mort., 6s.....	22,275 00	22,000 00
St. Louis & San Francisco Railroad Co., cons. mort., gold, 4s.....	6,455 20	5,250 00
St. Louis & San Francisco Railroad Co., gen. mort., 5s.....	31,350 00	30,900 00
St. Louis & San Francisco Railroad Co., gen. mort., 6s.....	10,900 00	10,800 00
St. Louis, Iron Mountain & Southern Railway., gen. cons. railway and land grant, 5s.....	54,912 50	50,000 00
South Bound Railroad Co., 1st mort., gold, 5s.....	25,750 00	25,500 00
Southern Railroad Co., Memphis Div., gold, 5s.....	69,990 00	60,000 00
Southern Railroad Co., Dividend cert., 4s.....	200 00	200 00
Terminal Railroad Association of St. Louis, 4½s.....	27,562 50	25,250 00
Terminal Railroad Association of St. Louis, 5s.....	17,565 00	15,000 00
Terre Haute & Peoria Railroad Co., 1st mort., 5s.....	10,150 00	10,000 00
Toledo & Ohio Central Railway Co., Western Div., 1st mort., 5s.....	30,360 00	28,840 00
Union Pacific Railroad Co., 1st mort., 4s.....	26,700 00	28,500 00
United Railways Co. of St. Louis, Mo., gen. mort., 4s.....	38,196 25	33,500 00
Vicksburg, Shreveport & Pacific Railway Co., gen. mort., gold, 5s.....	18,331 25	18,450 00
Wabash Railroad Co., 1st mort., 5s.....	54,670 00	48,500 00
Western New York & Pennsylvania Railroad Co., 1st mort., 5s.....	27,602 50	25,250 00
Wheeling & Lake Erie Railroad Co., Lake Erie Div., 1st mort., 5s.....	16,820 00	16,320 00
Wilkes-Barre & Eastern Railroad Co., 1st mort., 5s.....	51,340 00	46,000 00
Laclede Gas Light Co. of St. Louis, Mo., refund. and exten. mort., 5s.....	49,775 00	49,000 00
New York Dock Co., 1st mort., gold, 4s.....	4,462 50	4,400 00
New York & East River Gas Co., 1st cons. mort., gold, 5s.....	22,000 00	22,000 00
Northwestern Telegraph Co., 1st mort., 4½s.....	10,449 38	9,000 00
Swift & Co., 1st mort., 5s.....	28,800 00	28,800 00
Western Union Telegraph Co., 4½s.....	50,500 00	44,000 00
Atchison, Topeka & Santa Fe Railway Co., pref.....	997 50	970 00
Atchison, Topeka & Santa Fe Railway Co., com.....	9,787 00	9,300 00
Chicago, Milwaukee & St. Paul Railway Co., pref.....	18,800 00	21,209 00
Chicago, Milwaukee & St. Paul Railway Co., com.....	6,800 00	5,916 00
Chicago & Northwestern Railway Co., pref.....	14,025 00	17,000 00
Chicago & Northwestern Railway Co., com.....	15,116 63	18,450 00
Cincinnati Northern Railroad Co., com.....	10,100 00	3,535 00
Cleveland, Cincinnati, Chicago & St. Louis Railway Co., pref.....	19,500 00	11,000 00
Illinois Central Railroad Co.....	38,320 84	39,055 00
New York, New Haven & Hartford Railroad Co.....	63,882 25	27,665 00
Pennsylvania Railroad Co.....	37,569 88	34,008 00
St. Louis & San Francisco Railroad Co., 1st pref.....	2,400 00	600 00
St. Louis & San Francisco Railroad Co., 2d pref.....	2,505 00	501 00
St. Joseph, South Bend & Southern Railroad Co., pref.....	2,540 00	2,800 00
St. Joseph, South Bend & Southern Railroad Co., com.....	10,000 00	3,000 00
Southern Railway Co., pref.....	10,000 00	5,800 00
Aetna National Bank, Hartford.....	4,614 00	13,975 00
The Bank of Nova Scotia, Toronto, Can.....	13,400 00	13,000 00
City Bank of Hartford.....	4,251 20	4,600 00
Hartford National Bank, Hartford.....	15,578 00	18,500 00
National Bank of Commerce in New York.....	2,505 00	2,550 00
Mechanics and Metals National Bank of City of New York.....	26,000 00	22,500 00
National Park Bank, New York, N. Y.....	21,330 00	23,400 00
Security Trust Co., Hartford.....	11,990 00	28,500 00
Toronto General Trust Corporation, Toronto, Ont.....	13,520 50	15,000 00
Aetna Insurance Co.....	30,795 00	33,500 00
Aetna Life Insurance Co.....	37,000 00	50,000 00
The Boiler Inspection & Insurance Co., of Can.....	120,587 61	100,100 00
Hartford Electric Light Co.....	22,000 00	33,000 00
The Mackey Co., pref.....	21,300 00	20,400 00
New York Dock Co., pref.....	4,462 50	1,540 00
Northwestern Telegraph Co.....	10,150 00	11,000 00
Pacific & Atlantic Telegraph Co.....	7,550 00	7,400 00
Western Union Telegraph Co.....	21,532 23	17,400 00
Total.....	\$3,922,889 37	\$3,741,954 00

## INDIANA AND OHIO LIVE STOCK INSURANCE COMPANY.

Located at Ben Hur Building, Crawfordsville, Indiana; incorporated April 12, 1893; commenced business in Illinois July 1, 1901.

BENJAMIN CRANE, President.

FRANK M. BOYD, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$200,000 00
Amount of ledger assets December 31, of previous year.....	\$406,340 62

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums
Live stock.....	\$260,941 56	\$357 26	\$10,827 44	\$14,187 58	\$25,372 28	\$235,569 28
Total net premiums.....						\$235,569 28
Interest on mortgage loans.....					\$9,504 15	
Interest on bonds, \$9, 101. 65; from other sources, \$225. 73.....					9,327 38	
Rents.....					219 08	
Total interest and rents.....						19,050 61
Agents' balances previously charged off.....						110 97
Total income.....						\$254,730 86
Sum.....						\$661,071 48

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Live stock.....	\$116,747 50	\$3,788 49	\$3,788 49	\$112,959 01
Investigation and adjustment of claims.....				541 05
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....				64,405 18
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....				17,086 91
Salaries, traveling and all other expenses of agents not paid by commission.....				2,532 42
Medical examiners' fees and salaries.....				33 50
Inspections (other than medical and claim).....				296 50
Rents.....				1,200 00
Repairs and expenses (other than taxes) on real estate.....				135 60
Taxes on real estate.....				26 62
State taxes on premiums.....				3,566 82
Insurance department licenses and fees.....				4,760 23
All other licenses, fees and taxes.....				6,067 61
Legal expenses.....				2,745 97
Advertising.....				5,299 17
Printing and stationery.....				1,268 59
Postage, telegraph, telephone and express.....				3,014 76
Furniture and fixtures.....				6 00
Stockholders for interest or dividends.....				24,000 00
Miscellaneous expense.....				322 31
Agents' balances charged off.....				980 24
Loss on sale or maturity of ledger assets.....				1,154 66
Decrease in book value of ledger assets.....				269 00
Total disbursements.....				\$252,672 15
Balance.....				\$408,399 33

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$170,400 00
Book value of bonds (Schedule D).....	179,558 75
Cash in office.....	1,228 80
Deposits in trust companies and banks on interest.....	23,632 74
Gross premiums in course of collection, viz—	
Live stock.....	On policies or renewals effective on or after Oct. 1, 1914. \$31,766 66
	On policies or renewals effective prior to Oct. 1, 1914. \$1,812 38
	33,579 04
Ledger assets as per balance.....	\$408,399 33

## NON-LEDGER ASSETS.

Interest accrued on—	
Mortgages.....	\$2,654 29
Bonds.....	930 92
	3,585 21
Gross assets.....	\$411,984 54

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$1 812 38
Book value of ledger assets over market value: Bonds.....	4,482 75
Total.....	6,295 13
Total admitted assets.....	\$405,689 41

## LIABILITIES.

	Reported or in process of adjust- ment.	Restited.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Live stock.....	\$13,819 00	\$1,000 00	\$14,819 00
Losses and claims.			
Total unpaid claims.....			\$ 14,819 00
Unearned premiums at 50 per cent on risks running one year or less.....			111,290 37
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Live stock.....			941 55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			263 32
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....			7,000 00
Total amount of all liabilities except capital.....			\$134,394 24
Capital actually paid up in cash.....	\$200,000 00		
Surplus over all liabilities.....	71,295 17		
Surplus as regards policyholders.....			271,295 17
Total liabilities.....			\$405,689 41

## EXHIBIT OF PREMIUMS.

	Live stock.
In force December 31, 1913.....	\$256,809 74
Written or renewed during the year.....	260,941 56
Total.....	\$517,751 30
Deduct expirations and cancellations.....	294,813 30
In force at the end of the year.....	\$222,938 00
Deduct amount re-insured.....	357 26
Net in force December 31, 1914.....	\$222,580 74

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Live stock.....	\$39,551 90	\$19,380 50

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Indianapolis & Greenfield Rapid Transit Co., 5s.....	\$ 5,200 00	\$ 5,000 00
St. Francis Levee Dist., Ark., fund., 5s.....	15,000 00	13,950 00
Elizabethon, Tenn., levee, 5s.....	5,306 00	4,850 00
City of New Orleans, La., court house, 5s.....	16,170 00	15,525 00
City of Carbondale, Ill., refund, 4½s.....	15,000 00	14,850 00
Shelby, N. C., water works, 5s.....	5,176 00	5,000 00
City of Roanoke, Va., imp., 4s.....	10,000 00	9,300 00
City of Pocahontas, Va., fund. and imp., 5½s.....	12,345 00	12,360 00
Lee County, Va., road imp., 5½s.....	6,093 00	6,120 00
City of Crystal Falls, Mich., electric light, 5s.....	5,000 00	5,050 00
City of St. Petersburg, Fla., imp., 6s.....	5,492 00	5,250 00
Ft. Worth, Tex., water works, fund., 5s.....	5,175 00	5,100 00
Princeton, W. Va., sewer, 6s.....	7,228 00	7,350 00
City of St. Petersburg, Fla., imp., 6s.....	7,588 00	7,350 00
Ft. Smith, Ark., water works, imp., Dist., No. 1, 5s.....	10,000 00	10,000 00
Citizens Street Railway Co., Indianapolis, Ind., 1st mort., 5s.....	18,935 00	18,000 00
Pulaski County, Ind., Salem Township, gravel roads, 4½s.....	10,000 00	9,950 00
Tipton County, Jefferson Township, gravel roads, 4½s.....	1,950 00	1,940 25
Parke County, Ind., Jackson Township, gravel roads, 4½s.....	3,130 75	3,130 75
Gibraltar Realty Co., Indianapolis, Rink and Savoy Apartment, 6s.....	15,040 00	15,000 00
Total.....	\$179,558 75	\$175,076 00

## INTER OCEAN CASUALTY COMPANY.

Located at No. 714 Odd Fellows Building, Indianapolis, Indiana; principal office, Springfield, Illinois; incorporated February 2, 1907; commenced business in Illinois March 1, 1907.

W. A. NORTHCOTT, President.

H. A. CONVERSE, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$100,000 00	
Amount of ledger assets December 31, of previous year.....		\$143,271 02

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Total de- ductions.	Net premiums.
Accident and health.....	\$250,903 83	\$54 21	\$1,227 27	\$1,281 48	\$249,622 35
Total net premiums.....					\$249,622 35
Policy fees required or represented by applications.....					29 50
Interest on mortgage loans.....					6,900 00
From all other sources, viz: Furniture and fixtures, \$1.00; license fees (paid by agents), \$380.30.....					381 30
Increase in furniture and fixtures.....					229 25
Total income.....					\$257,162 40
Sum.....					\$400,433 42

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy- holders for losses.
Accident and health.....	\$109,716 85	\$109,716 85
Investigation and adjustment of claims.....		363 70
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....		90,007 80
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....		22,367 65
Rents.....		1,600 00
State taxes on premiums.....		5,489 62
Insurance department licenses and fees.....		1,768 67
All other licenses, fees and taxes.....		532 34
Legal expenses.....		1,090 24
Advertising.....		1,876 08
Printing and stationery.....		4,973 43
Postage, telegraph, telephone and express.....		3,505 63
Furniture and fixtures.....		229 25
Stockholders for interest or dividends.....		12,000 00
Other disbursements, viz: Traveling expense, \$523.23; general expense, \$2,253.79; interest on over draft, \$359.96.....		3,136 98
Total disbursements.....		\$258,658 24
Balance.....		\$141,775 18

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$138,000 00
Cash in office.....	76 90
Deposits in trust companies and banks not on interest.....	439 95
Bills receivable.....	\$ 155 50
Other ledger assets, viz: Furniture and fixtures, \$2,627.83; loans to agents, \$475.00.....	3,102 83
	3,258 33
Ledger assets as per balance.....	\$141,775 18

## NON-LEDGER ASSETS.

Interest accrued on: Mortgages.....	953 32
Gross assets.....	\$142,728 50

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, \$155.50; furniture and fixtures, \$2,627.83.....	\$2,783 33
Loans on personal security.....	475 00
Total.....	3,258 33
Total admitted assets.....	\$139,470 17



## LIABILITIES.

	Reported or in process of adjust- ment.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment)
Accident and health.....	\$10,000 00	\$10,000 00
Losses and claims.....		
Total unpaid claims.....		\$10,000 00
Estimated expenses of investigation and adjustment of unpaid claims.....		50 00
Unearned premiums at 50 per cent on risks running one year or less.....		3,817 13
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		782 60
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		6,000 00
Re-insurance.....		252 38
Advance premiums (100 per cent).....		2,163 87
Total amount of all liabilities except capital.....		\$ 23,065 98
Capital actually paid up in cash.....	\$100,000 00	
Surplus over all liabilities.....	16,404 19	
Surplus as regards policyholders.....		116,404 19
Total liabilities.....		\$139,470 17

## EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1913.....	\$ 11,278 10
Written or renewed during the year.....	250,903 83
Total.....	\$262,181 93
Deduct expirations and cancellations.....	252,383 80
Net in force December 31, 1914.....	\$9,798 13

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premium less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health.....	\$74,065 70	\$32,076 98

## THE INTERSTATE CASUALTY AND GUARANTY INSURANCE COMPANY.

Located at Stern Building, Albuquerque, New Mexico; incorporated July 19, 1912; commenced business in Illinois April 17, 1915.

O. N. MARRON, President.

JAS. A. BLAINEY, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$103,960 00
Amount of ledger assets.....	\$191,851 37

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Total de- ductions.	Net premiums
Accident.....	\$2,452 07	\$497 58	\$200 58	\$698 16	\$1,753 91
Health.....	1,730 83	384 10	146 43	530 53	1,200 30
Industrial accident and health.....	8,698 29		119 00	119 00	8,579 29
Total.....	\$12,881 19	\$881 68	\$466 01	\$1,347 69	\$11,533 50
Total net premiums.....					\$11,533 50
Policy fees required or represented by applications.....					147 43

## INCOME—Concluded.

Interest on mortgage loans, \$2, 605. 09; collateral loans, \$665. 00.....	\$3, 270 09
Interest on bonds, \$23. 75; from other sources, \$1, 034. 58.....	1, 058 33
Total interest.....	\$4, 328 42
From all other sources, viz: Surplus on stock.....	1, 875 00
Total income.....	\$17, 884 35
Sum.....	\$209, 735 72

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$ 11 00	\$ .33	\$ .33	\$ 10 67
Health.....	96 50			96 50
Industrial accident.....	1, 126 59			1, 126 59
Industrial health.....	557 36			557 36
Total.....	\$1, 791 45	\$ .33	\$ .33	\$1, 791 12
Investigation and adjustment of claims.....				\$1, 791 12
Policy fees retained by agents.....				20 21
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....				102 18
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....				1, 856 42
Salaries, traveling and all other expenses of agents not paid by commission.....				6, 825 29
Medical examiners' fees and salaries.....				5, 159 10
Rents.....				576 65
Insurance department licenss and fees.....				284 00
Legal expenses.....				464 00
Advertising.....				749 15
Printing and stationery.....				623 30
Postage, telegraph, telephone and express.....				2, 065 74
Furniture and fixtures.....				416 79
Other disbursements, viz: Purchase industrial business, \$5, 000. 00; general miscellaneous expense, \$356. 11; departmental examinations, \$550. 00; library and subscription, \$16. 67; Commission on sale stock, \$2, 569. 50.....				318 65
Total disbursements.....				8, 492 28
Balance.....				\$29, 744 88
				\$179, 990 84

## LEDGER ASSETS.

Mortgage loans on real estate, first liens			\$84,780 00
Loans secured by pledge of bonds, or other collaterals			17,000 00
Book value of bonds (Schedule D)			1,000 00
Cash in office			889 55
Deposits in trust companies and banks not on interest			2,741 12
Deposits in trust companies and banks on interest			70,585 00
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident	\$ 470 10	\$140 75	
Health	292 09	191 75	
Industrial department—annual	1,095 48		
Total	\$1,857 67	\$332 50	
			2,190 17
Advance to agents		\$625 00	
Other ledger assets, viz: Premium notes—less than 90 days		180 00	
			805 00
Ledger assets as per balance			\$179,990 84

## NON-LEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	\$1, 277 21
Bonds.....	15 84
Collateral loans.....	179 75
Other non-ledger assets, viz: Furniture and fixtures, \$2, 118. 26; printing and stationery, \$3, 300. 88.....	1, 472 80
Gross assets.....	5, 419 14
	\$186, 882 78

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, \$625. 00; furniture and fixtures, \$2, 118. 26.....	\$27, 743 26
Supplies, printed matter and stationery.....	3, 300 88
Premiums in course of collection effective prior to October 1, 1914.....	332 50
Total.....	6, 376 64
Total.....	\$180, 506 14

## LIABILITIES.

Losses and claims.	Reported or in process of adjust- ment.	Incurred but not reported.	Total.	Total re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Health.....	\$ 69 64		\$ 69 64	\$23 21	\$ 46 43
Industrial accident.....	350 26	\$210 42	560 68		560 68
Industrial health.....	235 96	106 15	342 11		342 11
Total.....	\$655 86	\$316 57	\$972 43	\$23 21	\$949 22
Total unpaid claims.....					\$ 949 22
Unearned premiums at 50 per cent on risks running one year or less.....					1,721 77
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$117.52; health, \$73.02; industrial (annual), \$438.19.....					628 73
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					752 89
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....					139 34
Re-insurance.....					343 08
Advance premiums (100 per cent).....					648 34
Balance on purchase industrial business.....					1,076 77
Total amount of all liabilities except capital.....					\$ 6,260 14
Capital actually paid up in cash.....			\$108,960 00		
Surplus over all liabilities.....			70,286 00		
Surplus as regards policyholders.....					174,246 00
Total liabilities.....					\$180,506 14

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Industrial premiums on annual basis.
Written or renewed during the year.....	\$2,452 07	\$1,730 83	\$1,095 48
Deduct expirations and cancellations.....	330 37	279 70	
In force at the end of the year.....	\$2,121 70	\$1,451 13	\$1,095 48
Deduct amount re-insured.....	708 46	516 30	
Net in force December 31, 1914.....	\$1,413 24	\$934 83	\$1,095 48

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
New Mexico State Bond, Santa Fe Co., series B, 4½s.....	\$1,000 00	\$1,000 00

## KENTUCKY LIVE STOCK INSURANCE COMPANY.

Located at No. 410 West Walnut Street, Louisville, Kentucky; incorporated September 25, 1911; commenced business in Illinois March 11, 1913.

J. W. NEWMAN, President.

E. L. WHITEHEAD, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$219,190 00
Amount of ledger assets December 31, of previous year.....	\$270,003 65
Increase of paid up capital during the year.....	30 00
Increase in stock notes.....	3,250 00
Extended at.....	\$273,283 65

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Live stock.....	\$62,973 77	\$1,360 00	\$7,407 56	\$4,389 53	\$13,157 09	\$49,816 68
Total net premiums.....						\$49,816 68

## INCOME—Concluded.

Interest on mortgage loans, \$2, 129. 31; collateral loans, \$6. 94.....	\$2, 136 25	
Interest on bonds and dividends on stocks, \$1, 924. 95; from other sources, \$3, 062. 53.....	4, 987 48	
Rents.....	8, 300 00	
Total interest and rents.....		\$15, 423 73
Discount on Kentucky State warrants.....		499 00
Miscellaneous.....		3 50
Gain and loss.....		14 13
Profit on sale or maturity of ledger assets.....		125 00
Total income.....		\$65, 882 04
Sum.....		\$339, 165 69

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy- holders for losses.	
Live stock.....	\$38, 863 48	\$38, 863 48	
Investigation and adjustment of claims.....			\$38, 863 48
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....			269 70
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....			13, 308 34
Salaries, traveling and all other expenses of agents not paid by commission.....			7, 882 44
Medical examiners' fees and salaries.....			4, 972 56
Rents.....			204 70
Repairs and expenses (other than taxes) on real estate.....			1, 622 50
Taxes, residuary.....			2, 372 43
Taxes on real estate.....			2, 055 88
State taxes on premiums.....			1, 815 46
Insurance department licenses and fees.....			821 34
All other licenses, fees and taxes.....			702 25
Legal expenses.....			607 27
Advertising.....			325 00
Printing and stationery.....			509 21
Postage, telegraph, telephone and express.....			1, 602 74
Corporation tax.....			1, 194 16
Interest.....			200 00
Commission on stock sales.....			1, 108 22
Bills payable.....			2, 014 15
Miscellaneous.....			93 11
Exchange.....			508 43
Special examination.....			15 64
Commissions, stock, bonds, warrants, etc.....			325 00
			117 67
Total disbursements.....			\$83, 511 68
Balance.....			\$255, 654 01

## LEDGER ASSETS.

Book value of real estate.....			\$114, 000 00
Mortgage loans on real estate, first liens.....			28, 300 00
Book value of bonds and stocks (Schedule D).....			22, 520 00
Cash in office.....			24 55
Deposits in trust companies and banks not on interest.....			1, 041 95
Deposits in trust companies and banks on interest.....			1, 250 01
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Live stock.....	\$1, 939 54	\$2, 046 86	3, 986 40
Other ledger assets, viz: Capital stock notes, \$5, 549. 25; accounts, personal, \$680. 21; Ken- tucky State warrants, \$74, 723. 79; furniture and fixtures, \$2, 752. 86; interest bought on Kentucky State warrants, \$824. 99.....			84, 531 10
Ledger assets as per balance.....			\$255, 654 01

## NON-LEDGER ASSETS.

Interest due and accrued on—			
Mortgages.....		\$ 692 39	
Bonds.....		263 28	
Other assets: Kentucky State warrant.....		3, 157 97	
			4, 113 58
Gross assets.....			\$259, 767 59



## LEDGER ASSETS—Concluded.

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, \$5, 549. 25; furniture and fixtures, \$2, 752. 86.....	\$8, 302 11
Premiums in course of collection effective prior to October 1, 1914.....	2, 046 86
Accounts, personal.....	680 21
Total.....	<u>\$11, 029 18</u>
Total admitted assets.....	<u>\$248, 738 41</u>

## LIABILITIES.

	Reported or in process of adjust- ment.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Live stock.....	\$2, 025 00	\$2, 025 00
Losses and claims.....		
Total unpaid claims.....		\$ 2, 025 00
Unearned premiums at 50 per cent on risks running one year or less.....		20, 153 25
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Live stock.....		444 01
Accounts payable.....		177 67
Total amount of all liabilities except capital.....		<u>\$ 22, 799 93</u>
Capital actually paid up in cash.....	\$219, 190 00	
Surplus over all liabilities.....	6, 748 48	
Surplus as regards policyholders.....		<u>225, 938 48</u>
Total liabilities.....		<u>\$248, 738 41</u>

## EXHIBIT OF PREMIUMS.

	Live stock.
In force December 31, 1913.....	\$59, 848 38
Written or renewed during the year.....	62, 973 77
Total.....	<u>\$122, 822 15</u>
Deduct expirations and cancellations.....	81, 155 65
In force at the end of the year.....	<u>\$41, 666 50</u>
Deduct amount re-insured.....	1, 360 00
Net in force December 31, 1914.....	<u>\$40, 306 50</u>

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Live stock.....	<u>\$1, 125 08</u>	<u>\$250 00</u>

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
Virginia, century, 3s.....	\$11, 500 00	\$11, 500 00
Harriman City, Tenn., imp., 6s.....	6, 000 00	6, 000 00
Pewee Valley State Bank, Pewee Valley, Ky.....	100 00	100 00
Great Southern Fire Insurance Co. Louisville, Ky.....	2, 020 00	2, 020 00
Louisville & Nashville Railroad Co.....	1, 400 00	1, 400 00
Southern Pacific Co.....	1, 500 00	1, 500 00
Total.....	<u>\$22, 520 00</u>	<u>\$22, 520 00</u>

## LLOYDS PLATE GLASS INSURANCE COMPANY.

Located at No. 61-63 William Street, New York, New York; incorporated August, 1882; commenced business in Illinois September 11, 1882.

WILLIAM T. WOODS, President.

CHARLES E. W. CHAMBERS, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	<u>\$250, 000 00</u>
Amount of ledger assets December 31, of previous year.....	<u>\$962, 748 57</u>

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Plate glass.....	\$700,681 88	\$52,629 10	\$60,373 98	\$113,003 08	\$587,678 80
Total net premiums.....					\$587,678 80
Interest on mortgage loans.....				\$ 2,210 00	151 16
Interest on bonds and dividends on stocks.....				23,105 50	2,508 09
Rents.....				21,957 57	67 64
Total interest and rents.....					47,273 07
From all other sources, viz: Income tax collected at source.....					151 16
Agents' balances previously charged off.....					2,508 09
Profit on sale or maturity of ledger assets.....					67 64
Total income.....					\$637,678 76
Sum.....					\$1,600,427 33

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct salvage.	Total de- ductions.	Net amount paid policy holders for losses.
Plate glass.....	\$234,206 37	\$8,070 77	\$8,070 77	\$226,135 60
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....				182,269 05
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....				73,747 46
Salaries, traveling and all other expenses of agents not paid by commission.....				11,164 89
Rents.....				12,409 84
Repairs and expenses (other than taxes) on real estate.....				5,623 62
Taxes on real estate.....				6,942 00
State taxes on premiums.....				6,955 02
Insurance department licenses and fees.....				6,461 13
All other licenses, fees and taxes.....				3,651 13
Legal expenses.....				1,939 16
Advertising.....				5,521 47
Printing and stationery.....				3,123 76
Postage, telegraph, telephone and express.....				5,079 79
Furniture and fixtures.....				63 00
Stockholders for interest or dividends.....				50,000 00
Sundry expenses.....				4,306 00
Building reserve fund.....				577 56
Agents' balances charged off.....				1,462 02
Decrease in book value of ledger assets.....				67 64
Total disbursements.....				\$607,500 20
Balance.....				\$992,927 13

## LEDGER ASSETS.

Book value of real estate.....	\$255,763 18
Mortgage loans on real estate, first liens.....	60,000 00
Book value of bonds and stocks (Schedule D).....	547,984 69
Cash in office.....	2,674 52
Deposits in trust companies and banks not on interest.....	20,342 72
Gross premiums in course of collection, viz—	
On policies or renewals effective on or after Oct. 1, 1914.....	\$99,636 26
On policies or renewals effective prior to Oct. 1, 1914.....	\$6,525 76
Plate glass.....	106,162 02
Ledger assets as per balance.....	\$992,927 13

## NON-LEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	\$ 513 04
Bonds.....	3,247 55
Rents due and accrued.....	425 00
Market value of real estate over book value.....	4,185 59
Other non-ledger assets, viz: Salvage glass on hand, \$6,575.04; sundry accounts, \$145.00..	19,236 82
Gross assets.....	\$1,023,069 58

## LEDGER ASSETS—Concluded.

## DEDUCT ASSETS NOT ADMITTED.

Salvage glass on hand.....	\$ 6,575 04
Sundry accounts.....	145 00
Premiums in course of collection effective prior to October 1, 1914 .....	6,525 76
Market value of special deposits in excess of corresponding liabilities.....	35,401 88
Book value of ledger assets over market value.....	64,770 19
Total.....	\$113,417 87
Total admitted assets.....	\$909,651 71

## LIABILITIES.

	Adjusted.	Reported or in process of adjust- ment.	Incurred but not reported.	Total.	Net unpaid claims except liability and work men's compensation (excluding expenses of investigation and adjustment).
Plate glass.....	\$12,789 34	\$14,707 74	\$8,000 00	\$35,497 08	\$35,497 08
Total unpaid claims.....					\$ 35,497 08
Unearned premiums at 50 per cent on risks running one year or less.....				\$256,973 59	
Unearned premiums, pro rata on risks running more than one year.....				56,463 06	
Total unearned premiums.....					313,456 65
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Plate glass.....					31,883 60
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					6 33
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....					10,000 00
Return premiums.....					485 46
Other liabilities, viz: Building reserve fund, \$654.01; income tax collected at source, \$151.16.....					805 17
Total amount of all liabilities except capital.....					\$392,134 29
Capital actually paid up in cash.....				\$250,000 00	
Surplus over all liabilities.....				267,517 42	
Surplus as regards policyholders.....					517,517 42
Total liabilities.....					\$909,651 71

## EXHIBIT OF PREMIUMS.

	Plate glass.
In force December 31, 1913.....	\$640,904 35
Written or renewed during the year.....	700,681 88
Total.....	\$1,341,586 23
Deduct expirations and cancellations.....	713,222 82
Net in force December 31, 1914.....	\$628,363 41

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Plate glass.....	\$54,353 58	\$25,937 70

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
Calgary, Alberta, city of, 4½s.....	\$ 4,545 50	\$ 4,612 50
London, Ontario, city of, 4s.....	9,788 00	9,050 00
Masisonneuve, Quebec, town of, 4½s.....	11,102 74	9,973 50
Manitoba, province of, 4s.....	42,400 00	37,700 00
Montreal, Quebec, city of, 4s.....	5,500 00	4,737 50
New York, state of, 3s.....	103,875 00	98,000 00
Norfolk, Va., city of, 4s.....	7,610 00	7,040 00
Regina, Sask, city of, 5s.....	5,845 80	5,925 00
Richmond, Va., city of, 4s.....	5,050 00	4,650 00
Richmond, Va., city of, 4s.....	985 00	930 00
St. Louis, Quebec, town of, 4s.....	14,850 00	13,575 00

## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.
Westmount, Quebec, town of, 4s. ....	\$ 9,200 00	\$ 8,825 00
Westmount, Quebec, town of, 4½s. ....	2,020 00	1,930 00
Winnipeg, Manitoba, city of, 4s. ....	9,843 00	9,600 00
Brooklyn City & Newtown Railroad, Brooklyn, N. Y., 5s. ....	5,854 14	4,975 00
American Telephone and Telegraph Co., Boston, Mass., 4½s. ....	8,000 00	7,860 00
Brooklyn Ferry Co., Brooklyn, N. Y., 5s. ....	2,321 25	30 00
Hoboken Ferry Co., Hoboken, N. J., 5s. ....	10,512 50	10,000 00
New York & East River Ferry Co., New York City, 5s. ....	4,700 00	2,500 00
New York Telephone Co., New York City, 4½s. ....	9,756 25	9,750 00
United States Steel Corporation, N. J., 5s. ....	14,668 75	15,375 00
Chicago & Northwestern Railway, Com. ....	32,277 88	26,000 00
New York Central & Hudson River Railroad. ....	21,992 26	15,036 00
Pennsylvania Railroad. ....	12,906 69	11,125 00
Second Avenue Railroad, N. Y. ....	9,000 00	50 00
Corn Exchange Bank, N. Y. ....	29,250 00	31,500 00
Irving National Bank, N. Y. ....	6,281 25	5,580 00
Franklin Trust Co., Brooklyn, N. Y. ....	8,437 25	2,640 00
American Telephone & Telegraph Co., Boston, Mass. ....	49,037 55	48,300 00
Brooklyn Union Gas Co., Brooklyn, N. Y. ....	24,172 50	25,200 00
Consolidated Gas Co., N. Y. ....	54,550 88	38,700 00
General Chemical Co., pref., N. Y. ....	11,650 50	12,045 00
Total. ....	<u>\$547,984 69</u>	<u>\$483,214 50</u>

## LONDON GUARANTEE AND ACCIDENT CO., LIMITED.—UNITED STATES BRANCH.

Principal office in United States, No. 134 South LaSalle Street, Chicago, Illinois; located at London, England, incorporated, 1869; commenced business in Illinois November 11, 1895.

F. W. LAWSON, United States Manager.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Deposit capital. .... \$500,000 00

Amount of ledger assets December 31, of previous year. .... \$4,312,035 19

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident. ....	\$ 170,923 98	\$19,725 34	\$ 4,898 76	\$ 25,578 19	\$50,202 29	\$ 120,721 69
Health. ....	50,659 52	7,126 01	1,776 43	10,686 60	19,589 04	31,070 48
Liability. ....	2,429,185 14	5,267 01	327,076 74	290,150 45	622,494 20	1,806,690 94
Workmen's compensation	2,361,111 94	.....	228,052 23	245,638 92	473,691 15	1,887,420 79
Steam boiler. ....	42,807 70	6,648 99	4,390 19	7,078 53	18,117 71	24,689 99
Burglary and theft. ....	194,342 99	21,019 63	9,084 75	42,488 31	72,592 69	121,750 30
Credit. ....	360,882 41	4,650 00	365 83	5,960 00	10,975 83	349,906 58
Auto. and teams property damage. ....	285,648 76	—6 70	36,921 35	48,161 90	85,076 55	200,572 21
Workmen's collective. ....	81,090 78	—58 27	21,017 89	3,389 75	24,349 37	56,741 41
Total. ....	<u>\$5,976,653 22</u>	<u>\$64,372 01</u>	<u>\$633,584 17</u>	<u>\$679,132 65</u>	<u>\$1,377,088 83</u>	<u>\$4,599,564 39</u>

Total net premiums. .... \$4,599,564 39

Interest on mortgage loans. .... \$ 262 50

Interest on bonds and stocks, \$141,551.34; from other sources, \$3,233.87 144,785 21

Total interest. .... 145,047 71

From all other sources, viz: Remittance from home office. .... 169,830 73

Profit on sale or maturity of ledger assets. .... 27,146 71

Total income. .... \$4,941,589 54

Sum. .... \$9,253,624 73

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Deduct salvage.	Total deductions.	Net amount paid policy-holders for losses.
Accident. ....	\$ 60,143 46	\$4,357 04	.....	\$ 4,357 04	\$ 55,786 42
Health. ....	13,566 29	1,660 34	.....	1,660 34	11,905 95
Liability. ....	1,024,291 75	.....	.....	.....	1,024,291 75
Workmen's compensation	532,716 88	.....	.....	.....	532,716 88
Steam boiler. ....	4,185 46	2,043 29	.....	2,043 29	2,142 17
Burglary and theft. ....	55,538 46	1,652 52	\$ 1,271 65	2,924 17	52,614 29



## DISBURSEMENTS—Concluded.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Credit.....	\$231,584 76	.....	\$87,971 05	\$87,971 05	\$143,613 71
Auto. and teams property damage.....	63,103 76	.....	.....	.....	63,103 76
Workmen's collective....	53,747 58	.....	.....	.....	53,747 58
Total.....	\$2,038,878 40	\$9,713 19	\$89,242 70	\$98,955 89	\$1,939,922 51
Investigation and adjustment of claims.....					\$1,939,922 51
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....					462,709 67
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....					1,010,343 85
Salaries, traveling and all other expenses of agents not paid by commission.....					141,866 10
Inspections (other than medical and claim).....					200,363 09
Rents.....					60,173 68
State taxes on premiums.....					11,719 84
Insurance department licenses and fees.....					60,700 29
All other licenses, fees and taxes.....					4,863 36
Legal expenses.....					7,631 54
Advertising.....					1,097 69
Printing and stationery.....					12,689 04
Postage, telegraph, telephone and express.....					34,132 23
Furniture and fixtures.....					6,082 68
Remitted home office.....					1,675 99
Other disbursements, viz: Office and general expense, \$9,635.37; investment expense, \$3,243.32; exchange, \$939.80; collection charges, \$11.00; bureau and other subscriptions, \$20,280.54; workmen's compensation and inspection rating board, \$2,495.54.....					12,058 91
Loss on sale or maturity of ledger assets.....					36,605 57
					69,073 25
Total disbursements.....					\$4,073,709 29
Balance.....					\$5,179,915 44

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....		\$ 5,000 00
Book value of bonds (Schedule D).....		3,888,263 59
Cash in office.....		8,785 71
Deposits in trust companies and banks on interest.....		159,867 38
Gross premiums in course of collection, viz—		
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
Accident.....	\$ 22,109 14	\$ 1,865 59
Health.....	8,636 98	742 00
Liability.....	343,812 54	79,370 46
Workmen's compensation.....	380,586 83	63,756 61
Steam boiler.....	7,752 34	631 43
Burglary and theft.....	28,737 59	1,718 41
Credit.....	28,347 50	950 00
Auto. and teams property damage.....	35,364 18	5,243 93
Workmen's collective.....	7,291 83	145 42
Total.....	\$862,638 93	\$154,423 85
Other ledger assets, viz: Working funds in hands of agents, \$15,300.00 deposit with New York Compensation Commission, \$10,000.00; Workmen's Compensation Re-insurance Bureau, \$58,515.09; agents suspense, \$15,820.50; traveling suspense, \$1,300.39.....		1,017,062 78
Ledger assets as per balance.....		\$5,179,915 44

## NON-LEDGER ASSETS.

Interest accrued on—		
Mortgages.....	\$ 41 66	
Bonds.....	69,062 04	
		69,103 70
Gross assets.....		\$5,249,019 14

## DEDUCT ASSETS NOT ADMITTED.

Working funds in hands of agents.....	\$ 15,300 00
Agents suspense.....	15,820 50
Traveling suspense.....	1,300 39
Premiums in course of collection effective prior to October 1, 1914.....	154,423 85
Workmen's compensation Bureaus (reserve).....	1,438 17
Market value of special deposits in excess of corresponding liabilities.....	4,147 80
Book value of ledger assets over market value.....	119,798 59
Advice of awards New York Compensation Commission.....	2,638 89
Total.....	314,868 19
Total admitted assets.....	\$4,934,150 95

## LIABILITIES.

	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.						
Accident.....	\$22,286 00	\$2,053 00	\$49,650 00	\$73,989 00	\$32,887 50	\$41,101 50
Health.....	2,310 00	817 00		3,127 00	220 00	2,907 00
Steam boiler.....	1,010 00			1,010 00		1,010 00
Burglary and theft.....	12,775 00	1,335 00	5,525 00	19,635 00	2,094 00	17,541 00
Credit.....	9,000 00		49,000 00	58,000 00	9,000 00	49,000 00
Auto. and teams property damage.....	52,665 72	1,345 00		54,010 72		54,010 72
Workmen's collective.....	15,574 49	468 50		16,042 99		16,042 99
Total.....	\$115,621 21	\$6,018 50	\$104,175 00	\$225,814 71	\$44,201 50	\$181,613 21
Net unpaid claims, except liability and workmen's compensation \$					181,613 21	
Special reserve for unpaid liability and workmen's compensation losses...					1,725,092 30	
Special reserve for credit losses on policies in October, November and December, 1914, being 50 per cent of \$113,055.00; gross premiums received on said policies, less \$4,031.83; paid during said months on losses under said policies.....					\$52,495 67	
Special reserve for accrued losses on credit policies in force December 31, 1914, being 50 per cent of \$147,087.21 earned premiums on said policies.....					73,543 60	
Total unpaid claims.....						\$2,032,744 78
Estimated expenses of investigation and adjustment of unpaid claims.....						3,500 00
Unearned premiums at 50 per cent on risks running one year or less.....					\$1,540,022 62	
Unearned premiums, pro rata on risks running more than one year.....					122,915 70	
Total unearned premiums.....						1,662,938 32
Commissions, brokerage and other charges due or to become due on policies effective subsequent to Oct. 1, 1914, viz: Accident, \$7,396.14; health, \$2,901.07; liability, \$75,088.24; workmen's compensation, \$61,137.27; steam boiler, \$2,278.82; burglary and theft, \$9,828.82; credit, \$8,504.25; auto. and teams property damage, \$8,530.92; workmen's collective, \$1,745.73.....						177,411 26
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....						1,748 79
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....						57,315 42
Return premiums.....						74,903 81
Re-insurance.....						5,740 33
Advance premiums (100 per cent).....						812 50
Other liabilities, viz: Reserve for attorney's fees and legal expense.....						10,000 00
Total amount of all liabilities except capital.....						\$4,027,115 21
Deposit capital.....					\$500,000 00	
Surplus over all liabilities.....					407,035 74	
Surplus as regards policyholders.....						907,035 74
Total liabilities.....						\$4,934,150 95

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compen- sation.	Steam boiler.
In force December 31, 1913.....	\$100,397 23	\$15,858 77	\$1,327,808 87	\$ 628,257 68	\$77,075 52
Written or renewed during the year....	170,923 98	50,659 52	2,429,185 14	2,361,111 94	42,807 70
Total.....	\$271,321 21	\$66,518 29	\$3,756,994 01	\$2,989,369 62	\$119,883 22
Deduct expirations and cancellations...	140,315 90	30,504 41	2,468,394 74	1,826,153 70	43,610 30
In force at the end of the year.....	\$131,005 31	\$36,013 88	\$1,288,599 27	\$1,163,215 92	\$76,272 92
Deduct amount re-insured.....	21,027 42	6,903 48	4,337 51		5,471 76
Net in force December 31, 1914.....	\$109,977 89	\$29,110 40	\$1,284,261 76	\$1,163,215 92	\$70,801 16

## EXHIBIT OF PREMIUMS—Concluded.

	Burglary and theft.	Credit.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$168,252 79	\$302,165 00	\$169,980 58	\$14,301 81
Written or renewed during the year....	194,342 99	360,882 41	285,648 76	81,060 78
Total.....	\$362,595 78	\$663,047 41	\$455,629 34	\$95,392 59
Deduct expirations and cancellations...	176,355 68	365,473 00	258,127 02	81,923 44
In force at the end of the year.....	\$186,240 10	\$297,574 41	\$197,502 32	\$13,469 15
Deduct amount re-insured.....	28,427 09	3,250 00		
Net in force December 31, 1914.....	\$157,813 01	\$294,324 41	\$197,502 32	\$13,469 15

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$ 23,823 40	\$ 4,960 72
Health.....	4,706 01	1,056 66
Liability.....	163,718 97	122,872 86
Workmen's compensation.....	438,515 84	207,712 94
Steam boiler.....	1,705 24	.....
Burglary and theft.....	28,237 40	19,485 29
Credit.....	15,424 00	8,795 76
Auto. and teams property damage.....	20,924 75	10,080 39
Workmen's collective.....	11,693 22	9,286 54
Total.....	<u>\$708,748 83</u>	<u>\$384,251 16</u>

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
United States Government, 2s.....	\$ 13,243 66	\$ 12,125 00
Buffalo, N. Y., city of, 4s.....	80,800 00	79,200 00
Cincinnati, Ohio, city of, 3.65s.....	50,500 00	49,000 00
Cleveland, Ohio, city of, 4s.....	6,976 25	7,140 00
Columbus, Ohio, city of, 4s.....	25,937 50	25,500 00
Cuyahoga, Ohio, county of, 4s.....	25,453 33	25,500 00
Dayton, Ohio, city of, 4s.....	4,070 00	4,040 00
Dayton, Ohio, city of, 4s.....	8,140 00	8,080 00
Dayton, Ohio, city of, 4s.....	6,105 00	6,060 00
New York, N. Y., city of, 3½s.....	26,781 25	24,000 00
New York, N. Y., city of, 3½s.....	4,900 00	4,700 00
New York, N. Y., city of, 3½s.....	46,350 00	41,850 00
New York, N. Y., city of, 3½s.....	200,000 00	180,000 00
New York, N. Y., city of, 4½s.....	121,462 50	121,200 00
Onondaga, N. Y., county of, 4s.....	25,500 00	24,250 00
Toledo, Ohio, city of, 4s.....	25,375 00	25,250 00
Alberta & Great Waterways Railway Co., 5s.....	136,000 00	136,000 00
Baltimore & Ohio Railroad Co., 4s.....	106,875 00	108,750 00
Baltimore & Ohio Railroad Co., conv., 4½s.....	113,715 00	113,160 00
Chicago Great Western Railroad Co., 4s.....	21,250 00	18,500 00
Chicago, Rock Island & Pacific Railway Co., 1st and refund., 4s.....	79,003 75	72,000 00
Chicago, Rock Island & Pacific Railway Co., gen. mort., 4s.....	25,000 00	22,250 00
Chicago & Western Indiana Railroad Co., cons., 4s.....	168,375 00	168,000 00
Colorado & Southern Railway Co., refund. and exten., 4½s.....	48,915 00	44,000 00
Chicago, Indianapolis & Louisville Railway Co., gen. mort., 5s.....	99,125 00	99,000 00
Erie Railroad Co., conv., series A, 4s.....	36,360 00	36,000 00
Hudson & Manhattan Railroad Co., 5s.....	82,662 50	82,000 00
Interborough Rapid Transit Co., 5s.....	180,420 00	181,170 00
Kansas City Southern Railway Co., ref. and imp. mort., 5s.....	96,843 75	96,000 00
Missouri Pacific Railway Co., 1st coll. mort., 5s.....	92,500 00	90,000 00
New York Central & Hudson River Railroad Co., 3½s.....	394,723 75	390,000 00
New York, New Haven & Hartford Railroad Co., 3½s.....	1,402 50	1,400 00
New York, New Haven & Hartford Railroad Co., deb., 4s.....	1,547 50	1,520 00
New York, New Haven & Hartford Railroad Co., deb., 4s.....	64,700 00	59,940 00
New York, New Haven & Hartford Railroad Co., deb., 4s.....	63,202 50	59,940 00
New York, New Haven & Hartford Railroad Co., conv., 3½s.....	58,720 00	57,120 00
New York State Railways, 1st cons. mort., 4½s.....	89,000 00	89,000 00
Northern Maine Seaport Railroad Co., 1st mort., and term., 5s.....	52,000 00	45,000 00
Norfolk Southern Railroad Co., 1st and ref., series A, 5s.....	94,000 00	94,000 00
Southern Pacific Co., San Francisco Term., 4s.....	22,906 25	21,250 00
Southern Pacific Co., conv., 4s.....	219,825 00	215,000 00
Southern Pacific Co., conv., 5s.....	76,062 50	76,500 00
St. Louis, Iron Mountain & Southern Railway Co., 4s.....	118,877 50	112,500 00
St. Louis Southwestern Railway Co., 5s.....	63,752 50	52,500 00
Toledo, St. Louis & Western Railroad Co., prior lien, 3½s.....	22,594 10	20,250 00
Virginian Railway Co., 1st mort., series A, 5s.....	50,843 75	49,980 00
Western Maryland Railroad Co., 1st mort., 4s.....	39,976 25	31,000 00
Wheeling & Lake Erie Railroad Co., 1st cons. mort., 4s.....	107,972 50	104,340 00
Wichita Falls & Northwestern Railway of Okla., 5.....	47,955 00	47,500 00
Pacific Telephone & Telegraph Co., 5s.....	98,562 50	97,000 00
Southern Bell Telephone & Telegraph Co., 5s.....	98,750 00	98,000 00
Utah Power & Light Co., 1st mort., 5s.....	94,250 00	93,000 00
Los Angeles Gas & Electric Corporation, 1st and refund., 5s.....	48,000 00	47,000 00
Total.....	<u>\$3,888,263 59</u>	<u>\$3,768,465 00</u>

**LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF  
CANADA—UNITED STATES BRANCH.**

Principal office, 57 William Street, New York, New York; located at Toronto, Canada; incorporated April 10, 1908; commenced business in Illinois May 3, 1911.

A. G. McILWAINE, JR., United States Manager.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

**CAPITAL.**

Deposit capital.....	\$250,000 00
Amount of ledger assets December 31, of previous year.....	\$917,490 82

**INCOME.**

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident.....	\$102,277 75	\$ 8,613 03	\$ 3,373 81	\$ 23,890 36	\$ 35,877 20	\$ 66,400 55
Health.....	34,020 28	1,908 93	1,254 90	8,009 23	11,173 06	22,847 22
Liability.....	835,963 13	7,402 53	74,552 67	165,635 45	247,590 65	588,372 48
Workmen's compensation..	603,363 39	17,193 84	51,774 79	80,885 77	149,854 40	453,508 99
Fidelity.....	28,417 25	5,344 16	3,290 97	1,850 34	10,485 47	17,931 78
Surety.....	42,386 15	8,968 86	1,661 00	4,539 94	15,169 80	27,216 35
Plate glass.....	84,887 95	—6 92	2,273 83	9,707 56	11,974 47	72,913 48
Auto. and teams property damage.....	144,372 93	73 45	12,356 45	29,916 18	42,346 08	102,026 88
Workmen's collective....	2,357 18	.....	.....	.....	.....	2,357 15
<b>Total.....</b>	<b>\$1,878,046 01</b>	<b>\$49,497 88</b>	<b>\$150,538 42</b>	<b>\$324,434 83</b>	<b>\$524,471 13</b>	<b>\$1,353,574 88</b>
Total net premiums.....						\$1,353,574 88
Interest from other sources.....						32,442 89
From all other sources, viz: Income tax on salaries of employees.....						65 00
<b>Total income.....</b>						<b>\$1,386,082 77</b>
<b>Sum.....</b>						<b>\$2,303,573 59</b>

**DISBURSEMENTS.**

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$ 32,303 26	\$1,803 49	.....	\$ 1,803 49	\$ 30,499 77
Health.....	6,275 82	34 82	\$ 66 95	101 77	6,174 05
Liability.....	126,730 69	.....	1,330 60	1,330 60	125,400 09
Workmen's compensation..	122,460 49	54 36	2,287 08	2,341 44	120,119 05
Fidelity.....	402 70	.....	.....	.....	402 70
Surety.....	47,166 30	17,075 00	26,208 34	43,283 34	3,882 96
Plate glass.....	26,896 89	.....	420 44	420 44	26,476 45
Auto. and teams property damage.....	32,654 11	.....	368 38	368 38	32,285 73
Workmen's collective.....	635 21	.....	.....	.....	635 21
<b>Total.....</b>	<b>\$395,525 47</b>	<b>\$18,967 67</b>	<b>\$30,681 79</b>	<b>\$49,649 46</b>	<b>\$345,876 01</b>
Investigation and adjustment of claims.....					45,348 30
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....					273,302 63
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....					143,001 90
Salaries, traveling and all other expenses of agents not paid by commission.....					40,193 14
Medical examiners' fees and salaries.....					66 25
Inspections (other than medical and claim).....					6,967 60
Rents.....					10,198 21
State taxes on premiums.....					8,012 65
Insurance department licenses and fees.....					5,945 55
All other licenses, fees and taxes.....					713 35
Legal expenses.....					110 89
Advertising.....					4,034 87
Printing and stationery.....					29,406 73
Postage, telegraph, telephone and express.....					7,246 41
Furniture and fixtures.....					11,453 22
Other disbursements, viz: Remittances to head office, \$6,876.27; adjustment in ledger assets, return premiums and re-insurance changed from paid to written basis, \$376.80; subscriptions to boards and bureaus, \$1,945.17; miscellaneous, \$4,607.85.....					13,806 09
<b>Total disbursements.....</b>					<b>\$945,683 80</b>
<b>Balance.....</b>					<b>\$1,357,889 79</b>



## LEDGER ASSETS.

Book value of bonds (Schedule D).....		\$585,960 75
Cash in office.....		796 89
Deposits in trust companies and banks on interest.....		467,386 09
Gross premiums in course of collection, viz—		
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
Accident.....	\$18,208 99	\$ 4,727 03
Health.....	6,661 40	2,492 82
Liability.....	75,989 19	35,601 46
Workmen's compensation.....	74,961 37	25,431 74
Fidelity.....	2,783 27	659 17
Surety.....	3,914 99	4,268 23
Plate glass.....	20,194 30	3,863 71
Auto. and teams property damage.....	12,222 67	8,675 36
Total.....	\$214,936 18	\$85,809 52
Other ledger assets, viz: Deposit with New York State Workmen's Compensation Commission, \$1,000.00; cash in branch offices, \$700.00; due from Orient Insurance Co., \$56.40; agents' balances, \$1,243.96.....		300,745 70 3,000 36
Other ledger assets as per balance.....		\$1,357,889 79

## NON-LEDGER ASSETS.

Interest due on—		
Bonds.....		\$7,449 38
Other assets, bank balances.....		290 95
Gross assets.....		7,740 33 \$1,365,630 12

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$85,809 52	
Book value of ledger assets over market value.....	5,817 05	
Agents' balances.....	1,243 96	
Total.....		92,870 53
Total admitted assets.....		\$1,272,759 59

## LIABILITIES.

Losses and claims.	Reported or in process of adjust- ment.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....	\$ 3,815 00	\$100 00	\$ 3,915 00	\$ 430 35	\$ 3,484 65
Health.....	1,460 00		1,460 00	235 10	1,224 90
Fidelity.....	5,832 63		5,832 63	3,694 75	2,137 88
Surety.....	2,250 00		2,250 00		2,250 00
Plate glass.....	3,052 00		3,052 00		3,052 00
Auto. and teams property damage.....	10,290 00		10,290 00		10,290 00
Workmen's collective.....	135 00		135 00		135 00
Total.....	\$26,834 63	\$100 00	\$26,934 63	\$4,360 20	\$22,574 43
Net unpaid claims, except liability and workmen's compensation..				\$ 22,574 43	
Special reserve for unpaid liability and workmen's compensation losses.....				136,299 57	
Total unpaid claims.....					\$158,874 00
Estimated expenses of investigation and adjustment of unpaid claims.....					3,815 40
Unearned premiums at 50 per cent on risks running one year or less.....				\$602,190 44	
Unearned premiums, pro rata on risks running more than one year.....				18,938 63	
Total unearned premiums.....					621,129 07
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$4,951.85; health, \$1,784.93; liability, \$19,361.41; workmen's compensation, \$13,509.75; fidelity, \$695.07; surety, \$952.78; plate glass, \$5,254.38; auto. and teams property damage, \$2,620.60.....					49,130 77
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					9,396 28
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....					40,607 25
Re-insurance.....					1,358 71
Other liabilities, viz: Income tax on salaries of employees, \$65.00; New York State Workmen's Compensation Commission, \$166.02; reserve for contingencies, \$113,840.78.....					114,071 80
Total amount of all liabilities except capital.....					\$998,383 28
Capital actually paid up in cash.....				\$250,000 00	
Surplus over all liabilities.....				24,376 31	
Surplus as regards policyholders.....					274,376 31
Total liabilities.....					\$1,272,759 59

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compen- sation.	Plate glass.
In force December 31, 1913.....	\$ 33,103 52	\$ 8,102 02	\$188,677 56	\$102,983 23	\$56,293 01
Written or renewed during the year.....	102,277 75	34,020 28	835,963 13	603,363 39	84,887 95
Total.....	\$135,381 27	\$42,122 30	\$1,024,640 69	\$706,346 62	\$141,180 96
Deduct expirations and cancellations....	63,834 66	19,177 53	455,660 29	308,688 46	69,922 82
In force at the end of the year.....	\$71,546 61	\$22,944 77	\$568,980 40	\$397,658 16	\$71,258 14
Deduct amount re-insured.....	8,443 22	1,805 65	7,554 78	14,612 77	.....
Net in force December 31, 1914.....	\$63,103 39	\$21,139 12	\$561,425 62	\$383,045 39	\$71,258 14

## EXHIBIT OF PREMIUMS—Concluded.

	Fidelity.	Surety.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$ 3,211 61	\$ 2,067 32	\$ 30,413 45	.....
Written or renewed during the year....	28,417 25	42,386 15	144,372 93	\$2,357 18
Total.....	\$31,628 86	\$44,453 47	\$174,786 38	\$2,357 18
Deduct expirations and cancellations...	8,706 97	12,841 00	83,215 59	1,128 22
In force at the end of the year.....	\$22,921 89	\$31,612 47	\$91,570 79	\$1,228 96
Deduct amount re-insured.....	4,751 38	8,132 83	1,561 08	.....
Net in force December 31, 1914.....	\$18,170 51	\$23,479 64	\$90,009 71	\$1,228 96
Amount at risk December 31, 1914 .....	\$4,247,514 00	\$4,826,222 00	.....	.....

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$ 5,788 04	\$ 894 56
Health.....	1,319 30	322 91
Liability.....	87,361 70	4,606 72
Workmen's compensation.....	67,711 23	22,943 44
Plate glass.....	1,395 58	735 04
Auto. and teams property damage.....	20,708 07	7,552 87
Total.....	\$184,283 92	\$37,055 54

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.	Description.	Book value.	Market value.
Dominion of Canada, 3½s.	\$31,590 00	\$31,590 00	City of Schenectady, N.		
Commonwealth of Massa- chusetts, water loan, 3½s	65,800 00	65,100 00	Y., water, 4s.....	\$ 5,965 20	\$ 5,940 00
Prov. of Manitoba, deb., 5s	7,834 32	7,508 70		8,941 50	8,910 00
County of Schenectady, N.			City of Syracuse, N. Y.,		
Y., jail and court house,			intercepting sewer, 4s..	10,062 50	10,000 00
4½s.....	2,097 16	2,120 00		10,102 50	9,900 00
	12,588 04	12,720 00	City of Syracuse, N. Y.,		
	12,593 05	12,720 00	municipal imp., 4½s....	10,132 76	10,100 00
	12,597 55	12,720 00		11,172 07	11,110 00
	12,602 14	12,720 00		11,197 05	11,220 00
City of Buffalo, N. Y.,				11,221 02	11,220 00
N. Y., grade crossing, 4s	75,937 50	74,250 00		11,244 02	11,220 00
City of Buffalo, N. Y.,				1,024 19	1,020 00
water, 4s.....	25,500 00	24,250 00		1,026 11	1,030 00
City of Mt. Vernon, N. Y.,				11,037 51	11,330 00
water, 4½s.....	51,671 45	52,000 00		11,326 98	11,330 00
City of Mt. Vernon, N. Y.,				11,345 66	11,330 00
school, 4½s.....	5,480 29	5,300 00		11,363 58	11,440 00
City of New York, corp.			G. T. P. Ry., 1st mort.,		
stock, 4½s.....	63,900 00	64,200 00	sterling, 3s.....	42,500 70	40,095 00
City of Oswego, N. Y.,			Total.....	\$585,960 75	\$580,143 70
sewer, 4½s.....	20,662 48	20,600 00			
	5,173 42	5,150 00			

## LOYAL PROTECTIVE INSURANCE COMPANY.

Located at No. 581 Boylston Street, Boston Massachusetts; incorporated July 23, 1909; commenced business in Illinois December 3, 1909.

S. AUGUSTUS ALLEN, President.

FRANCIS R. PARKS, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$100,000 00	
Amount of ledger assets December 31, of previous year.....		\$432,309 75

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct return premiums on policies cancelled.	Total de- ductions.	Net premiums.
Accident and health.....	\$575,017 47	\$2,664 65	\$2,664 65	\$572,352 82
Total net premiums.....				\$572,352 82
Policy fees required or represented by applications.....				63,595 00
Interest on bonds and dividends on stocks.....			\$13,486 09	
Gross interest on deposits in trust companies and banks.....			2,080 22	
Rents.....			480 00	
Total interest and rents.....				16,046 31
From all other sources, viz: Checks not presented for collection.....				35 23
Agents' balances previously charged off.....				30 45
Total income.....				\$652,059 81
Sum.....				\$1,084,369 56

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy- holders. for losses.	
Accident and health.....	\$335,406 52	\$335,406 52	\$335,406 52
Investigation and adjustment of claims.....			2,648 69
Policy fees retained by agents.....			63,287 00
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....			58,127 59
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....			81,136 29
Salaries, traveling and all other expenses of agents not paid by commission.....			8,380 23
Medical examiners' fees and salaries.....			294 50
Rents.....			6,768 00
State taxes on premiums.....			8,903 10
Insurance department licenses and fees.....			3,390 25
All other licenses, fees and taxes.....			1,113 37
Legal expenses.....			5,224 85
Advertising.....			1,231 22
Printing and stationery.....			8,739 70
Postage, telegraph, telephone and express.....			8,908 20
Furniture and fixtures.....			977 76
Stockholders for interest or dividends.....			10,000 00
Other disbursements, viz: Insurance and bonding companies, \$244.60; journals and associations, \$590.00; office supplies, \$2,116.90; officers travel expense, \$85.50; badges, \$591.90; exchange, \$244.04; health bureau, \$696.70; petty cash, \$85.95; safe deposit, \$20.00.			4,675 59
Agents' balances charged off.....			306 90
Decrease in book value of ledger assets.....			558 25
Total disbursements.....			\$610,128 01
Balance.....			\$474,241 55

## LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$361,103 03
Cash in office.....	1,100 00
Deposits in trust companies and banks on interest.....	112,038 52
Ledger assets as per balance.....	\$474,241 55

## NON-LEDGER ASSETS.

Interest due and accrued on: Bonds.....	4,534 57
Gross assets.....	\$478 776 12

## LEDGER ASSETS—Concluded.

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....	\$9,713 03
Total admitted assets.....	\$469,063 09

## LIABILITIES.

	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident and health.....	\$96,800 00	\$12,000 00	\$1,200 00	\$110,000 00	\$110,000 00
Total unpaid claims.....					\$110,000 00
Estimated expenses of investigation and adjustment of unpaid claims.....					286 27
Unearned premiums pro rata on risks running one year or less.....					101,481 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....					10,000 00
Advance premiums.....					5,958 50
Total amount of all liabilities except capital.....					\$228,225 77
Capital actually paid up in cash.....				\$100,000 00	
Surplus over all liabilities.....				140,837 32	
Surplus as regards policyholders.....					240,837 32
Total liabilities.....					\$469,063 09

## EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1913.....	\$149,462 50
Written or renewed during the year.....	575,017 47
Total.....	\$724,479 97
Deduct expirations and cancellations.....	572,258 47
Net in force December 31, 1914.....	\$152,221 50

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health.....	\$25,692 73	\$11,753 87

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
Adams, Mass., refund. loan, 3½s.....	\$10,000 00	\$ 9,900 00
Boston, Mass., sewerage loan, 4½s.....	5,000 00	5,050 00
Boston, Mass., high pressure fire service, 4s.....	10,000 00	10,200 00
Brockton, Mass., high school loan, 4½s.....	5,000 00	5,200 00
Cambridge, Mass., school house loan, 4s.....	10,000 00	10,300 00
Chelsea, Mass., 3½s.....	12,000 00	11,400 00
Chicago, Ill., World' Columbian Exposition, 4s.....	4,975 00	4,950 00
Everett, Mass., street imp. loan, 4s.....	10,000 00	10,100 00
Fall River, Mass., Playground Loan No. 1, 3½s.....	10,000 00	9,600 00
Holyoke, Mass., Holyoke & Westfield Railroad, 4s.....	1,000 00	1,000 00
Holyoke, Mass., public park loan, 4s.....	1,000 00	1,000 00
Holyoke, Mass., municipal loan, 4s.....	8,000 00	8,000 00
Lawrence, Mass., paving, 4s.....	10,000 00	10,100 00
Lowell, Mass., municipal loan, 4s.....	5,000 00	5,000 00
Lowell, Mass., sewer, 4s.....	5,000 00	5,000 00
Lowell, Mass., street imp., 4s.....	5,000 00	5,000 00
Lynn, Mass., grammar school loan, 3½s.....	3,000 00	3,000 00
Massachusetts, state of, grade crossing loan, 3½s.....	1,000 00	960 00
Massachusetts, state of, state highway loan, 3½s.....	5,000 00	4,950 00
Massachusetts, state of, state highway loan, 4s.....	3,000 00	2,970 00
Massachusetts, state of, water loan, 3s.....	4,200 00	4,200 00
Milwaukee, Wis., sewerage, 3½s.....	4,768 75	4,800 00
New York, N. Y., corp. stock notes, 6s.....	6,000 00	6,000 00
New York, N. Y., revenue, 6s.....	3,000 00	3,100 00
Ontario, Canada, province of, deb., 4s.....	13,000 00	12,350 00



## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.
Peabody, Mass., electric light loan, 3½s .....	\$10,000 00	\$ 9,780 00
Salem, Ore., sewer, 5s .....	10,000 00	10,100 00
Somerville, Mass., Lowell Street Bridge, loan, 3½s .....	5,000 00	4,850 00
Somerville, Mass., sewer loan, 3½s .....	5,000 00	4,850 00
Springfield, Mass., municipal building loan, 3½s .....	15,000 00	14,550 00
Vancouver, B. C., Can., gen. deb., 4½s .....	9,625 00	9,600 00
Westfield, Mass., sewer loan, 4s .....	8,000 00	8,000 00
Worcester, Mass., 3½s .....	15,000 00	14,850 00
Bay State Street Railway Co., notes, 5s .....	10,000 00	9,900 00
Central, Vt., equip. notes, 5s .....	10,000 00	10,000 00
Chicago, Burlington & Quincy Railroad Co.—		
Illinois Div., 3½s .....	1,882 50	1,700 00
Illinois Div., 4s .....	1,000 00	950 00
Gen. mort., 4s .....	9,950 00	9,400 00
Louisville & Nashville Railroad Co., unified, reg., gold, 4s .....	9,950 00	9,600 00
New York Central & Hartford Railroad Co., 3½s .....	882 89	830 00
New York Central & Hartford Railroad Co., equip., notes, 4½s .....	4,983 00	5,000 00
New York Central & Hartford Railroad Co., equip., notes, 4½s .....	4,976 50	5,000 00
New York, New Haven & Hartford Railroad Co., reg. deb., 4s .....	9,775 00	7,490 00
Old Colony Railway Co., 3½s .....	9,425 00	8,700 00
West End Street Railway Co., 4s .....	9,600 00	9,100 00
West Roxbury & Roslindale Street Railway Co., 5s .....	5,000 00	5,000 00
Boston & Albany Railroad Co .....	11,000 00	9,400 00
Pennsylvania Railroad Co .....	5,478 13	5,550 00
Reading Co., com .....	8,006 26	8,200 00
Union Pacific Railroad Co., pref. .....	8,325 00	8,300 00
West End Street Railroad Co., com .....	8,300 00	6,650 00
Total .....	\$361,103 03	\$351,390 00

## MARYLAND CASUALTY CO.

Located at Baltimore, Maryland; incorporated February 4, 1898; commenced business in Illinois May 19, 1898.

JOHN T. STONE, President.

JAMES F. MITCHELL, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash .....	\$1,000 000 00
Amount of ledger assets December 31, of previous year .....	\$6,764,412 71

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident .....	\$ 834,913 75	\$42,407 10	\$ 1,436 18	\$132,440 70	\$176,283 98	\$ 658,629 77
Health .....	345,584 38	12,804 01	559 63	68,217 14	81,580 78	264,003 60
Liability .....	2,856,111 59	4,377 67	198,183 30	538,649 73	741,210 70	2,114 900 89
Workmen's compensation .....	1,388,846 01	.....	75,053 64	272,831 74	347,885 38	1,040,960 63
Fidelity .....	463,159 47	58,053 64	14,076 27	81,196 68	153,326 59	309,832 88
Surety .....	648,256 01	35,007 50	22,136 14	110,549 81	167,693 45	480,562 56
Plate glass .....	335,964 55	317 35	1,232 49	58,800 36	60,350 20	275,614 35
Steam boiler .....	348,985 65	359 44	10,719 40	79,511 18	90,590 02	258,395 63
Burglary and theft .....	407,945 01	12,609 80	2,026 20	76,277 77	90,913 77	317,031 24
Sprinkler .....	192,017 19	1,692 06	4,279 28	51,446 68	57,418 02	134,599 17
Fly wheel .....	39,168 72	478 82	910 20	9,719 45	11,108 47	28,060 25
Auto. and teams property damage .....	219,580 91	.....	16,088 06	41,412 95	57,501 01	162,079 90
Workmen's collective .....	39,086 46	.....	2,918 18	7,052 23	9,970 41	29,116 05
Physician defense .....	50,411 91	215 00	238 40	9,007 62	9,461 02	40,950 89
Total .....	\$8,170,031 61	\$168,322 39	\$349,857 37	\$1,537,114 04	\$2,055,293 80	\$6,114,737 81
Total net premiums .....						\$6,114,737 81
Interest on mortgage loans .....					\$ 106 08	
Interest on bonds and dividends on stocks, \$182,698. 08: from other sources, \$7,483. 19 .....					190,181 27	
Rents .....					107,689 77	

Total interest and rents .....	297,977 12
Profit on sale or maturity of ledger assets .....	3,346 25
Increase in book value of ledger assets .....	67,199 23

Total income .....	\$6,483,260 41
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Sum .....	\$13,247,673 12
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## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders. for losses.
Accident .....	\$ 413,081 59	\$44,024 10		\$44,024 10	\$ 369,057 49
Health .....	135,282 10	8,901 11		8,901 11	126,380 99
Liability .....	1,379,211 70		\$ 2,069 81	2,069 81	1,377,141 89
Workmen's compensa- tion .....	325,728 33				325,728 33
Fidelity .....	185,620 01	599 28	84,064 77	84,664 05	100,955 96
Surety .....	281,285 97	2,764 34	172,954 06	175,718 40	105,567 57
Plate glass .....	114,085 97		3,466 29	3,466 29	110,619 68
Steam boiler .....	29,954 53		532 50	532 50	29,422 03
Burglary and theft .....	86,778 67	42 50	673 46	715 96	86,062 71
Sprinkler .....	57,861 81	12 36	3,343 65	3,356 01	54,505 80
Fly wheel .....	1,791 01				1,791 01
Auto. and teams prop- erty damage .....	55,567 91				55,567 91
Workmen's collective .....	12,467 19				12,467 19
Physician defense .....	24,870 03				24,870 03
Total .....	\$3,103,586 82	\$56,843 69	\$267,104 54	\$323,448 23	\$2,780,138 59

Investigation and adjustment of claims .....	\$2,780,138 59
Commissions or brokerage to agents (less amount received on return premiums and re- insurance) .....	480,099 49
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees .....	1,502,206 02
Salaries, traveling and all other expenses of agents not paid by commission .....	301,338 28
Inspections (other than medical and claim) .....	175,427 90
Rents .....	211,477 11
Repairs and expenses (other than taxes) on real estate .....	55,887 98
Taxes on real estate .....	29,755 37
State taxes on premiums .....	18,628 99
Insurance department licenses and fees .....	107,571 63
All other licenses, fees and taxes .....	29,756 10
Legal expenses .....	32,778 40
Advertising .....	12,497 79
Printing and stationery .....	30,268 48
Postage, telegraph, telephone and express .....	36,945 92
Furniture and fixtures .....	14,198 05
Stockholders for interest or dividends .....	3,998 65
Other disbursements, viz: Exchange and interest, \$509.83; bureaus and associations, \$11,918.49; subscription to periodicals and mercantile agencies, \$1,053.63; miscellaneous office expense, \$1,701.31; home office traveling, \$7,604.35 .....	200,000 00
Agents' balances charged off .....	22,817 61
Loss on sale or maturity of ledger assets .....	40,505 82
Decrease in book value of ledger assets .....	210 00
Total disbursements .....	32,053 98
Balance .....	\$6,118,562 16
	\$7,129,110 96

## LEDGER ASSETS.

Book value of real estate .....	\$1,243,762 92
Mortgage loans on real estate, first liens, \$10,000.00; other than first, \$31,817.46 .....	41,817 46
Book value of bonds and stocks (Schedule D) .....	4,170,302 48
Cash in office .....	11,276 01
Deposits in trust companies and banks on interest .....	460,212 16
Gross premiums in course of collection, viz—	
On policies or renewals effective on or after Oct. 1, 1914. .....	\$ 94,885 59
On policies or renewals effective prior to Oct. 1, 1914. .....	\$ 3,934 01
Accident .....	39,237 23
Health .....	260,419 65
Liability .....	194,574 62
Workmen's compensation .....	37,012 56
Fidelity .....	37,742 53
Surety .....	87,656 28
Plate glass .....	40,759 93
Steam boiler .....	55,251 58
Burglary and theft .....	63,680 03
Sprinkler .....	25,129 59
Fly wheel .....	4,227 25
Auto. and teams property damage .....	19,447 64
Workmen's collective .....	1,188 74
Physician defense .....	6,079 66
Total .....	\$930,290 32
Bills receivable .....	\$227,870 40
Other ledger assets, viz: Re-insured losses due from other companies, \$6,793.03; agents' balances, \$12,952.23; salvage, \$591.33; balance on deposit with New York State Compensation Commission, \$898.99 .....	21,235 61
Ledger assets as per balance .....	43,579 21
	\$7,129,110 96

## LEDGER ASSETS—Concluded.

## NON-LEDGER ASSETS.

Interest due and accrued on—			
Bonds.....	\$28,008 18		
Other assets.....	11 67		
			\$28,019 85
Gross assets.....			\$7,157,130 81

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 22,343 60		
Premiums in course of collection effective prior to October 1, 1914.....	227,870 40		
Market value of special deposits in course of corresponding liabilities.....	219,111 06		
Agents' balances, \$12,952.23; salvage, \$591.33.....	13,543 56		
Total.....			482,868 62
Total admitted assets.....			\$6,674,262 19

## LIABILITIES.

Losses and claims.	Resisted for policy holders.	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....		\$85,356 92	\$4,639 01	\$34,350 00	\$124,345 93	\$124,345 93
Health.....		19,889 22	4,650 83	375 00	24,915 05	24,915 05
Fidelity.....		58,131 34		28,398 67	86,530 01	86,530 01
Surety.....		43,186 33		97,386 86	140,573 19	140,573 19
Plate glass.....		17,656 31	2,742 89		20,399 20	20,399 20
Steam boiler.....	\$6,100 00	4,550 00			10,650 00	10,650 00
Burglary and theft.....		23,078 25	1,783 60	11,550 00	36,411 85	36,411 85
Sprinkler.....		10,338 59	949 25	2,650 00	13,937 84	13,937 84
Fly wheel.....				2,750 00	2,750 00	2,750 00
Auto. and teams property damage.....		12,233 00		2,175 00	14,408 00	14,408 00
Workmen's collective.....		2,346 00			2,346 00	2,346 00
Total.....	\$6,100 00	\$276,765 96	\$14,765 58	\$179,635 53	\$477,267 07	\$477,267 07
Net unpaid claims, except liability and workmen's compensation. \$ 477,267 07						
Special reserve for liability and workmen's compensation losses..... 1,012,044 00						
Total unpaid claims.....						\$1,489,311 07
Estimated expenses of investigation and adjustment of unpaid claims.....						14,615 46
Unearned premiums at 50 per cent on risks running one year or less.....				\$2,213,978 94		
Unearned premiums, pro rata on risks running more than one year.....				691,108 23		
Total unearned premiums.....						2,905,087 17
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$33,779.27; health, \$12,673.63; liability, \$60,353.43; workmen's compensation, \$30,353.65; fidelity, \$10,726.62; surety, \$24,982.04; plate glass, \$13,613.72; steam boiler, \$14,033.90; burglary and theft, \$18,597.49; sprinkler \$5,955.71; fly wheel, \$1,141.36; auto. and teams property damage, \$4,900.81; workmen's collective, \$238.94; physician defense, \$1,222.01.....						232,572 58
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....						6,838 70
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....						104,717 67
Re-insurance.....						29,173 28
Total amount of all liabilities except capital.....						\$4,782,315 93
Capital actually paid up in cash.....				\$1,000,000 00		
Surplus over all liabilities.....				891,946 26		
Surplus as regards policyholders.....						1,891,946 26
Total liabilities.....						\$6,674,262 19

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensation.
In force December 31, 1913.....	\$ 698,135 82	\$287,692 66	\$1,567,160 19	\$ 353,471 40
Written or renewed during the year.....	834,913 75	345,584 38	2,856 111 59	1,388,846 01
Total.....	\$1,533,049 57	\$633,277 04	\$4,423,271 78	\$1,742,317 41
Deduct expirations and cancellations.....	891,280 78	371,860 24	2,969,458 99	1,046,281 81
In force at the end of the year.....	\$641,768 79	\$261,416 80	\$1,453,812 79	\$696,035 60
Deduct amount re-insured.....	51,102 82	15,037 44	4,536 90	
Net in force December 31, 1914.....	\$590,665 97	\$246,379 36	\$1,449,275 89	\$696,035 60

## EXHIBIT OF PREMIUMS—Continued.

	Fidelity.	Surety.	Plate glass.	Steam boiler.
In force December 31, 1913.....	\$302,585 65	\$473,426 16	\$303,150 47	\$660,738 03
Written or renewed during the year.....	463,159 47	648,256 01	335,964 55	348,985 65
Total.....	\$765,745 12	\$1,121,682 17	\$639,115 02	\$1,009,723 68
Deduct expirations and cancellations.....	390,428 80	594,994 77	355,852 39	320,410 82
In force at the end of the year.....	\$375,316 32	\$526,687 40	\$283,262 63	\$689,312 86
Deduct amount re-insured.....	69,898 67	47,454 02	350 95	359 44
Net in force December 31, 1914.....	\$305,417 65	\$479,033 38	\$282,911 68	\$688,953 42
Amount at risk December 31, 1914.....	\$102,860,737 00	\$79,777,702 00	.....	.....

## EXHIBIT OF PREMIUMS—Continued.

	Burglary and theft.	Physicians' defense.	Sprinkler.
In force December 31, 1913.....	\$467,934 61	\$43,531 48	\$226,711 17
Written or renewed during the year.....	407,945 01	50,411 91	192,017 19
Total.....	\$875,879 62	\$93,943 39	\$418,728 36
Deduct expirations and cancellations.....	398,740 34	51,897 96	173,974 13
In force at the end of the year.....	\$477,139 28	\$42,045 43	\$244,754 23
Deduct amount re-insured.....	13,480 05	222 50	1,904 56
Net in force December 31, 1914.....	\$463,659 23	\$41,822 93	\$242,849 67

## EXHIBIT OF PREMIUMS—Concluded.

	Fly wheel.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$56,897 13	\$145,035 28	\$21,919 77
Written or renewed during the year.....	39,168 72	219,580 91	39,086 46
Total.....	\$96,065 85	\$364,616 19	\$61,006 23
Deduct expirations and cancellations.....	35,946 09	207,846 67	45,585 19
In force at the end of the year.....	\$60,119 76	\$156,769 52	\$15,421 04
Deduct amount re-insured.....	478 82	.....	.....
Net in force December 31, 1914.....	\$59,640 94	\$156,769 52	\$15,421 04

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$ 41,450 11	\$35,813 88
Health.....	6,303 46	5,876 73
Liability.....	28,651 90	15,146 64
Workmen's compensation.....	103,205 32	54,841 97
Fidelity.....	15,268 99	48,475 34
Surety.....	24,027 18	1,140 00
Plate glass.....	25,622 68	14,665 88
Steam boiler.....	12,714 66	290 00
Burglary and theft.....	23,598 06	8,922 57
Sprinkler.....	6,115 99	1,208 09
Fly wheel.....	653 42	.....
Auto. and teams property damage.....	3,692 13	2,543 62
Workmen's collective.....	17 83	609 95
Physicians' defense.....	1,437 19	150 00
Total.....	\$292,758 92	\$189,684 67

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
Argentine, int., public debt, 5s.....	\$ 14,512 50	\$ 14,512 50
Republic of Cuba, ext. loan, 4½s.....	23,375 00	23,375 00
United States of America, Panama Canal, 3s.....	50,500 00	50,500 00
United States of Mexico, int., redemption debt 5th series letter O, 1900, upon 3 months notice, 5s.....	12,750 00	12,750 00
Abbeville, S. C., electric light, 5s.....	7,650 00	7,650 00
Aberdeen, S. D., sewer, 4½s.....	48,750 00	48,750 00
Amherst, Nova Scotia, 4½s.....	13,950 00	13,950 00
Augusta, Ga., redemption, 3½s.....	18,200 00	18,200 00
Augusta, Ga., redemption, 3½s.....	900 00	900 00



## SCHEDULE D—Continued.

Bonds and stocks.		
Description.	Book value.	Market value.
Augusta, Ga., redemption, 3½s.	\$ 3,600 00	\$ 3,600 00
Baltimore, Hartford Run, 4s.	2,000 00	2,000 00
Baltimore, western Maryland, 4s.	2,000 00	2,000 00
Baltimore, int. imp., 3½s.	111,228 00	111,228 00
Baltimore, cons., 3½s.	79,948 00	79,948 00
Baltimore, fund., 3½s.	140,852 00	140,852 00
Baltimore, refund., 3½s.	164,220 00	164,220 00
Baltimore, public imp., 3½s.	97,612 00	97,612 00
Baltimore, four million, 3½s.	196,420 00	196,420 00
Baltimore, refund., western Maryland, 3½s.	4,600 00	4,600 00
Baltimore, Burnt Dist., 3½s.	121,440 00	121,440 00
Brandon, Can., water works, 4½s.	9,200 00	9,200 00
Brantford, Can., 4s.	43,500 00	43,500 00
Calgary, Can., 4½s.	4,700 00	4,700 00
Calgary, Can., Protestant School Dist., No. 19, 4½s.	1,840 00	1,840 00
Calgary, Can., Protestant School Dist., No. 19, 4½s.	21,045 00	21,045 00
Calgary, Can., Protestant School Dist., No. 19, 4½s.	13,575 00	13,575 00
Calgary, Can., Protestant School Dist., No. 19, 4½s.	9,000 00	9,000 00
Charlotte, N. C., fund., 4½s.	24,500 00	24,500 00
Charlottetown, Prince Edward Island, 4s.	4,650 00	4,650 00
Charlottetown, Prince Edward Island, 4s.	4,650 00	4,650 00
Clinton, S. C., water works and electric light, 5s.	2,500 00	2,500 00
Dallas, Tex., water, 4s.	10,920 00	10,920 00
Dallas, Tex., water, 4s.	11,830 00	11,830 00
Duluth, Minn., water and light, 4s.	23,750 00	23,750 00
Edmonton, Can., 4½s.	6,160 00	6,160 00
Edmonton, Can., 4½s.	2,895 00	2,895 00
Edmonton, Can., 4½s.	24,125 00	24,125 00
Edmonton, Can., 4½s.	16,736 46	16,736 00
Ft. Worth, Tex., water works, 5s.	5,000 00	5,000 46
Galveston, Tex., grade raising series C, 5s.	25,000 00	25,000 00
Greensboro, N. C., street imp., 5s.	3,060 00	3,060 00
Greensboro, N. C., sewerage, 5s.	5,100 00	5,100 00
Hamilton, Can., 4½s.	9,700 00	9,700 00
Kansas City, Kas., school, 4½s.	25,000 00	25,000 00
Lawrence County, Ohio, turnpike, 4½s.	40,400 00	40,400 00
London, Can., 4½s.	4,900 00	4,900 00
London, Can., 4½s.	4,900 00	4,900 00
Los Angeles, Cal., class F, 4½s.	25,000 00	25,000 00
Manchester, Va., 4s.	2,850 00	2,850 00
Ogden, Utah, refund., 4s.	23,750 00	23,750 00
Petersborough, Can., local imp., 4½s.	16,490 00	16,490 00
Portland, Ore., park, 4s.	24,000 00	24,000 00
Portland, Ore., imp., 6s.	10,500 00	10,500 00
Quebec, Can., 4½s.	19,600 00	19,600 00
Richmond, Va., public imp., 4s.	23,250 00	23,250 00
St. Boniface, Can., 5s.	9,700 00	9,700 00
St. Catharines, Can., local imp., 4½s.	4,800 00	4,800 00
Salt Lake, Utah, school dist., 4s.	9,600 00	9,600 00
Scott County, Va., Estville Mag. Dist., road imp., 5½s.	19,760 00	19,760 00
Scott County, Va., Estville Mag. Dist., road imp., 5½s.	6,270 00	6,270 00
Seattle, Wash., Cedar River water supply, 5s.	4,000 00	4,000 00
Seattle, Wash., Cedar River water supply, 5s.	5,000 00	5,000 00
Seattle, Wash., Cedar River water supply, 5s.	6,000 00	6,000 00
Tacoma, Wash., 5s.	15,300 00	15,300 00
Tacoma, Wash., Green River Special Water Fund No. 2, 5s.	15,300 00	15,300 00
Toronto, Can., 3½s.	34,650 66	34,650 66
Vancouver, Can., 4s.	8,400 00	8,400 00
Victoria, Can., local imp., 4s.	23,788 26	23,788 26
Victoria, Can., school, 4s.	8,468 00	8,468 00
Virginia, century, 3s.	2,100 00	2,100 00
Washington County, Ohio, bridge, 5s.	5,150 00	5,150 00
Washington County, Ohio, bridge, 5s.	5,175 00	5,175 00
Wheeling, W. Va., imp., 4s.	9,700 00	9,700 00
Wheeling, W. Va., imp., 4s.	9,700 00	9,700 00
Wheeling, W. Va., imp., 4s.	4,800 00	4,800 00
Atlantic Coast Line Railroad Co., 1st cons., 4s.	21,562 50	21,562 50
Baltimore & Ohio, Pittsburg, Lake Erie & West Virginia System, refund. mort., 4s.	8,600 00	8,600 00
Bangor & Aroostook Railroad Co., cons. refund. mort., 4s.	7,200 00	7,200 00
Boonville, St. Louis & Southwestern Railway Co., 1st mort., 5s.	9,500 00	9,500 00
Boston & Maine Railroad Co., currency, 4s.	20,000 00	20,000 00
Buffalo & Susquehanna Railway Co., equip. series C, 5s.	9,800 00	9,800 00
Buffalo & Susquehanna Railroad Corporation, 1st mort., 4s.	8,400 00	8,400 00
Canadian Northern Railway Co., 1st mort., 4s.	41,639 20	41,639 20
Canadian Northern Railway Co., 1st mort., Winnipeg Terminal, 4s.	9,200 00	9,200 00
Central of Georgia Railway Co., 1st mort., Greenville & Newman, M. L., 4s.	9,400 00	9,400 00
Central of Georgia Railway Co., 1st mort., Greenville & Newman, M. L., 4s.	13,875 00	13,875 00
Central of Georgia Railway Co., 1st mort., Greenville & Newman, M. L., 4s.	9,200 00	9,200 00
Central of Georgia Railway Co., 1st mort., Greenville & Newman, M. L., 4s.	9,200 00	9,200 00
Chesapeake & Ohio Railway Co., 20 yr. conv., 4½s.	2,055 00	2,055 00
Chesapeake & Ohio Railway Co., gen. mort., 4½s.	858 00	858 00

## SCHEDULE D—Continued.

## Bonds and stocks.

Description.	Book value.	Market value.
Chesapeake & Ohio Railway Co., Big Sandy, 1st mort., 4s.....	\$12,750 00	\$12,750 00
Chicago, Milwaukee & Puget Sound Railway Co., 1st mort., 4s.....	4,400 00	4,400 00
Chicago & Rock Island Elevated Co., 1st mort. 5s.....	23,250 00	23,250 00
Cincinnati, New Orleans & Texas Pacific Railway Co., equip. series B, 4½s.....	4,950 00	4,950 00
Denver & Rio Grande Railroad Co., equip. series B, 5s.....	12,000 00	12,000 00
Denver & Rio Grande Railroad Co., equip. series B, 5s.....	8,000 00	8,000 00
Erie Railroad Co., prior lien, 4s.....	21,000 00	21,000 00
Florida East Coast Railway Co., 1st mort., 4½s.....	22,750 00	22,750 00
Florida West Shore Railway Co., 1st mort., 5s.....	9,500 00	9,500 00
Georgia & Florida Railway Co., equip., 5s.....	2,750 00	2,750 00
Georgia & Florida Railway, equip., 6s.....	6,000 00	6,000 00
Indianapolis & Louisville Railway Co., 1st mort., 4s.....	20,000 00	20,000 00
Kansas City, Ft. Scott & Memphis Railway Co., refund. mort., 4s.....	32,850 00	32,850 00
Louisville & Nashville Railroad Co., A. K. & C. Div., 4s.....	15,385 00	15,385 00
Louisville & Nashville Railroad Co., Paducah & Memphis Div., 1st mort., 4s.....	22,750 00	22,750 00
Macon, Dublin & Savannah Railroad Co., 1st mort., 5s.....	39,200 00	39,200 00
Minneapolis, St. Paul & Sault Ste. Marie Railway Co., cons. mort., 4s.....	9,500 00	9,500 00
Missouri, Kansas & Texas Railway Co., 1st and refund. mort., 4s.....	16,250 00	16,250 00
Missouri, Kansas & Texas Railway Co., gen. mort., 4½s.....	15,000 00	15,000 00
New Orleans, Mobile & Chicago Railroad Co., 1st and refund. mort., 5s.....	23,100 00	23,100 00
New York, Chicago & St. Louis Railroad Co., deb., 4s.....	21,250 00	21,250 00
New York, New Haven & Hartford Railroad Co., deb., 4s.....	19,250 00	19,250 00
New York, Philadelphia & Norfolk Railroad Co. 1s mort., 4s.....	22,800 00	22,800 00
New York, West Chester & Boston Railway Co., 1st mort., 4½s.....	12,700 00	12,700 00
Norfolk Southern Railroad Co., 1st and refund. mort., 5s.....	23,750 00	23,750 00
Raleigh & Charleston Railroad Co., 1st mort., prior lien, 4s.....	33,400 00	33,400 00
Rutland Canadian Railroad Co., 1st mort., 4s.....	12,000 00	12,000 00
St. Louis, Iron Mountain & Southern Railway Co., 1st mort., R. & G. Div., 4s.....	21,900 00	21,900 00
St. Louis Southwestern Railway Co., 1st terminal and unifying mort., 5s.....	32,000 00	32,000 00
Seaboard Air Line Co., equip. series L, 5s.....	6,060 00	6,060 00
Seaboard Air Line Co., equip. series L, 5s.....	19,190 00	19,190 00
Seaboard Air Line Co., 1st gen mort., 4s.....	42,500 00	42,500 00
Seaboard Air Line Railway Co., equip. notes, series N, 4½s.....	4,950 00	4,950 00
Seaboard Air Line Railway Co., equip. notes, series N, 4½s.....	4,950 00	4,950 00
Seaboard Air Line Railway Co., equip. notes, series N, 4½s.....	4,950 00	4,950 00
Seaboard Air Line Railway Co., equip. notes, series N, 4½s.....	4,950 00	4,950 00
Seaboard Air Line Railway Co., equip. notes, series N, 4½s.....	4,950 00	4,950 00
Seaboard Air Line Railway Co., equip. notes, series N, 4½s.....	4,950 00	4,950 00
Seaboard Air Line Railway Co., equip. notes, series N, 4½s.....	4,900 00	4,900 00
Seaboard Air Line Railway Co., equip. notes, series N, 4½s.....	4,900 00	4,900 00
Seaboard Air Line Railway Co., equip. notes, series N, 4½s.....	4,900 00	4,900 00
Seaboard Air Line Railway Co., equip. notes, series N, 4½s.....	4,900 00	4,900 00
South Georgia Railway Co., 1st mort., 5s.....	4,750 00	4,750 00
Southern Pacific Railroad Co., 1st refund., 4s.....	4,337 50	4,337 50
Texas & Pacific Railway Co., equip. series AA, 5s.....	10,000 00	10,000 00
Texas & Pacific Railway Co., equip. series AA, 5s.....	5,000 00	5,000 00
Toledo, St. Louis & Western Railroad Co., equip., 4½s.....	25,000 00	25,000 00
Toledo, St. Louis & Western Railroad Co., prior lien, 3½s.....	40,000 00	40,000 00
Trinity & Brazos Valley Railway Co., equip., 5s.....	3,000 00	3,000 00
Trinity & Brazos Valley Railway Co., equip., 5s.....	3,000 00	3,000 00
Trinity & Brazos Valley Railway Co., equip., 5s.....	4,000 00	4,000 00
Union Pacific Railroad Co., 1st lien and refund. mort., 4s.....	14,100 00	14,100 00
Vandalia Railroad Co., cons. mort., 4s.....	2,613 75	2,613 75
Virginia & Southwestern Railway Co., 1st cons. mort., 5s.....	23,125 00	23,125 00
Wabash Railroad Co., equip., series C, 4½s.....	24,500 00	24,500 00
Washington & Vandemere Railroad Co., 1st mort., 4½s.....	22,750 00	22,750 00
Western Pacific Railway Co., 1st mort., 5s.....	12,500 00	12,500 00
West Virginia & Pittsburgh Railroad Co., 1st mort., 4s.....	33,300 00	33,300 00
Wichita Falls & Northwestern Railway Co., 1st mort., 5s.....	48,000 00	48,000 00
Anacostia & Potomac River Railroad, 1st mort., 5s.....	15,000 00	15,000 00
Baltimore & Annapolis, S. L. Railroad Co., 1st mort., 5s.....	22,750 00	22,750 00
Chicago Railways Co., 1st mort., 5s.....	5,940 00	5,940 00
Columbia Railway Gas & Electric Co., 1st mort., 5s.....	4,750 00	4,750 00
Fairmont & Clarksburg Traction Co., 1st mort., 5s.....	25,125 00	25,125 00
Interborough Rapid Transit Co., 1st and refund. mort., 5s.....	49,500 00	39,500 00
Lexington Kentucky Railroad Co., 1st mort., 5s.....	9,050 00	9,050 00
Maryland Electric Railway Co., 1st mort., 5s.....	39,400 00	39,400 00
Milwaukee Electric Railway & Light Co., refund. and ext., 4½s.....	23,250 00	23,250 00
Monongahela Valley Traction Co., 1st mort., 5s.....	23,250 00	23,250 00
New York Railways Co., 1st real estate and refund. mort., 4s.....	9,120 00	9,120 00
New York Railways Co., adjustment income mort., 5s.....	19,980 00	19,980 00
Norfolk & Portsmouth Traction Co., 1st mort., 5s.....	26,025 00	26,025 00
Portland, Oregon Railway Co., 1st and refund. mort., 5s.....	25,250 00	25,250 00
Scranton & Wilkesbarre Traction Corporation, 1st refund. mort., 5s.....	23,875 00	23,865 00
Seattle Electric Co., cons. and refund. mort., 5s.....	9,600 00	9,600 00
Virginia Railway & Power Co., 1st and refund. mort., 5s.....	50,875 00	50,875 00
West Penn Traction Co., 1st mort., 5s.....	16,800 00	16,800 00
Portage County, Ohio, Telephone Co., 1st mort., 6s.....	3,500 00	3,500 00
Western Union Telegraph Co., fund. and real estate mort., 4½s.....	9,150 00	9,150 00
Consolidation Coal Co., conv. notes, 6s.....	25,125 00	25,125 00
Consolidated Gas Co. of Baltimore, gen. mort., 4½s.....	47,250 00	47,250 00
Consolidated Gas, Electric Light & Power Co., gen. mort., 4½s.....	26,850 00	26,850 00

## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.
Ontario Power Co. of Niagara Falls, 1st mort., 5s.....	\$ 23,750 00	\$ 23,750 00
United Electric Light & Power Co., 1st cons. mort., 4½s.....	46,750 00	46,750 00
Atlantic Swimming Pool Co., 5s.....	100,000 00	100,000 00
Curtis Street Realty Co., 1st mort., 6s.....	50,000 00	50,000 00
Income Leasehold Co., 5½s.....	7,500 00	7,500 00
Longacre Land Co., 1st mort., 6s.....	40,000 00	40,000 00
Maryland State Roads Commission, 6s.....	12,035 65	12,035 65
Bankers Surety Co., of Cleveland, Ohio.....	137,750 00	137,750 00
Buffalo & Susquehanna Railroad Corporation, pref.....	1,680 00	1,680 00
Buffalo & Susquehanna Railroad Corporation, com.....	180 00	180 00
Citizens National Bank of Baltimore.....	73,100 00	73,100 00
Consolidated Gas Electric Light & Power Co. of Baltimore, pref.....	22,800 00	22,800 00
General Anglo-Mexican Insurance Co.....	4,990 00	4,990 00
Industrial Building Co. of Baltimore.....	1,600 00	1,600 00
Maryland Trust Co. of Baltimore, pref.....	59,500 00	59,500 00
Maryland Trust Co. of Baltimore, com.....	52,500 00	52,500 00
Mercantile Trust & Deposit Co. of Baltimore.....	11,700 00	11,700 00
Merchants & Mechanics National Bank of Baltimore.....	75,000 00	75,000 00
National Bank of Commerce of Baltimore.....	11,730 00	11,730 00
Underwriters Salvage Co. of New York.....	1,125 00	1,125 00
Total.....	\$4,170,302 48	\$4,170,302 48

## THE MASONIC PROTECTIVE ASSOCIATION.

Located at No. 18 Franklin Street, Worcester, Massachusetts; incorporated June 10, 1895 as a fraternal association; re-incorporated June 12, 1909 as a stock company; commenced business in Illinois June 7, 1910.

FRANCIS A. HARRINGTON, President.

FRANK C. HARRINGTON, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$100,000 00
Amount of ledger assets December 31, of previous year.....	\$434,251 13

## INCOME.

	Gross premiums written and renewed during the year.	Deduct return premiums on policies cancelled.	Total deductions.	Net premiums.
Accident and health.....	\$490,810 50	\$469 69	\$469 69	\$490,340 81
Total net premiums.....				\$490,340 81
Policy fees required or represented by applications.....				105,238 00
Interest on bonds, \$13,511.31; from other sources, \$3,743.06.....				17,254 37
Profit on sale or maturity of ledger assets.....				328 50
Total income.....				\$613,161 68
Sum.....				\$1,047,412 81

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy-holders for losses.
Accident.....	\$126,903 13	\$126,903 13
Health.....	130,227 30	130,227 30
Total.....	\$257,130 43	\$257,130 43
Investigation and adjustment of claims.....		\$257,130 43
Policy fees retained by agents.....		3,223 23
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....		103,900 17
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		34,826 77
Salaries, traveling and all other expenses of agents not paid by commission.....		71,304 26
Rents.....		10,675 50
State taxes on premiums.....		1,412 75
Insurance department licenses and fees.....		6,985 72
All other licenses, fees and taxes.....		1,911 36
Legal expenses.....		2,909 65
		383 73



## DISBURSEMENTS—Concluded.

Advertising.....	\$ 2,409 01
Printing and stationery.....	7,243 81
Postage, telegraph, telephone and express.....	8,371 90
Furniture and fixtures.....	5,378 78
Stockholders for interest or dividends.....	10,000 00
Other disbursements, viz: Miscellaneous.....	1,391 68
Total disbursements.....	<u>\$529,458 75</u>
Balance.....	<u>\$517,954 06</u>

## LEDGER ASSETS.

Book value of bonds (Schedule D).....	\$367,117 50
Cash in office.....	667 90
Deposits in trust companies and banks on interest.....	150,168 66
Ledger assets as per balance.....	<u>\$517,954 06</u>

## NON-LEDGER ASSETS.

Interest due and accrued on: Bonds.....	6,558 40
Gross assets.....	<u>\$524,512 46</u>

## DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits in excess of corresponding liabilities.....	\$5,472 44
Book value of ledger assets over market value.....	7,797 50
Total.....	<u>13,269 94</u>
Total admitted assets.....	<u>\$511,242 52</u>

## LIABILITIES.

	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....	\$27,083 18	\$4,522 71	\$825 00	\$32,430 89	\$32,430 89
Health.....	41,417 80	9,045 42	.....	50,463 22	50,463 22
Total.....	<u>\$68,500 98</u>	<u>\$13,568 13</u>	<u>\$825 00</u>	<u>\$82,894 11</u>	<u>\$82,894 11</u>
Total unpaid claims.....					\$ 82,894 11
Estimated expenses of investigation and adjustment of unpaid claims.....					466 00
Unearned premiums pro rata.....					104,710 33
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					3,666 01
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....					9,806 82
Advance premiums (100 per cent).....					3,854 00
Total amount of all liabilities except capital.....					<u>\$205,397 27</u>
Capital actually paid up in cash.....				\$100,000 00	
Surplus over all liabilities.....				<u>205,845 25</u>	
Surplus as regards policyholders.....					<u>305,845 25</u>
Total liabilities.....					<u>\$511,242 52</u>

## EXHIBIT OF PREMIUMS.

In force December 31, 1913.....	Accident and health. \$123,748 50
Written or renewed during the year.....	490,810 50
Total.....	<u>\$614,559 00</u>
Deduct expirations and cancellations.....	457,493 50
Net in force December 31, 1914.....	<u>\$157,065 50</u>

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year. \$17,840 78	Gross losses paid. \$8,467 64
Accident and health.....	<u>\$17,840 78</u>	<u>\$8,467 64</u>



## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Attleboro, Mass., 4s.....	\$ 6,000 00	\$ 5,820 00
Beverly, Mass., 4s.....	5,000 00	5,000 00
Beverly, Mass., 4s.....	5,000 00	5,000 00
Beverly, Mass., 4s.....	2,000 00	2,000 00
Boston, Mass., 4s.....	10,000 00	9,800 00
Cambridge, Mass., 3½s.....	4,863 50	4,750 00
Cambridge, Mass., 4s.....	10,000 00	9,900 00
Fall River, Mass., 4s.....	5,000 00	4,900 00
Fall River, Mass., 3½s.....	7,810 00	7,360 00
Lynn, Mass., 1s.....	5,000 00	4,950 00
Lynn, Mass., 4s.....	5,000 00	4,900 00
Malden, Mass., 4s.....	1,000 00	1,000 00
Malden, Mass., 4s.....	1,000 00	990 00
Malden, Mass., 4s.....	1,000 00	980 00
Massachusetts, commonwealth of, 3½s.....	9,650 00	9,300 00
New Bedford, Mass., 4s.....	5,000 00	4,950 00
New Bedford, Mass., 4s.....	1,000 00	990 00
New Bedford, Mass., 4s.....	10,000 00	9,800 00
New London, Conn., 3½s.....	7,480 00	7,280 00
Newton, Mass., 4s.....	1,000 00	990 00
Province of Alberta, Can., 4½s.....	9,725 00	9,700 00
Richmond, Va., 4s.....	10,000 00	9,300 00
Toronto, Can., 4s.....	9,475 00	9,600 00
Vancouver, B. C., Can., 4s.....	9,125 00	9,100 00
Watertown, Mass., 4s.....	5,000 00	4,950 00
Watertown, Mass., 4s.....	5,000 00	4,950 00
Boston & Northern Street Railway Co., 4s.....	11,860 00	11,440 00
Boston & Worcester Street Railway Co., 4½s.....	4,900 00	4,700 00
Los Angeles Railway Corporation, 5s.....	9,700 00	9,300 00
Milwaukee Electric Railway & Light Co., 5s.....	4,825 00	4,650 00
N. Y., N. H. & H. R. R. Co., Harlem & Port Chester Div., 4s.....	10,000 00	9,000 00
Northern Texas Traction Co., 5s.....	3,955 00	4,000 00
Old Colony Street Railway Co., 4s.....	17,900 00	17,600 00
Worcester Consolidated Street Railway Co., 4½s.....	5,000 00	4,750 00
Worcester, Nashua & Rochester Railroad Co., 4s.....	2,000 00	1,820 00
Adirondack Electric Power Corporation, 5s.....	9,950 00	9,200 00
Central Hudson Gas & Electric Co., 5s.....	5,000 00	5,000 00
Consumers Power Co., 5s.....	9,400 00	9,400 00
Detroit Edison Co., 5s.....	5,000 00	5,150 00
Fort Worth Power & Light Co., 5s.....	4,850 00	4,800 00
Indiana & Michigan Electric Co., 5s.....	9,000 00	9,000 00
Los Angeles Gas & Electric Corp., 5s.....	4,875 00	4,700 00
Michigan State Telephone Co., 5s.....	15,000 00	14,850 00
Pacific Coast Power Co., 5s.....	4,950 00	4,900 00
Portland General Electric Co., 5s.....	5,000 00	5,000 00
Puget Sound Power Co., 5s.....	5,000 00	4,900 00
San Diego Consolidated Gas & Electric Co., 5s.....	4,925 00	4,700 00
San Francisco Gas & Electric Co., 4½s.....	4,700 00	4,550 00
Southern Bell Telephone & Telegraph Co., 5s.....	9,900 00	9,800 00
Southern California Edison Co., 5s.....	9,325 00	9,400 00
United Electric Securities Co., 5s.....	4,950 00	4,900 00
United Securities Co., 5s.....	9,950 00	9,800 00
Utah Power & Light Co., 5s.....	14,175 00	13,950 00
Western United Gas & Electric Co., 5s.....	9,900 00	9,800 00
Total.....	\$367,117 50	\$359,320 00

## MASSACHUSETTS ACCIDENT COMPANY.

Located at No. 161 Devonshire Street, Boston, Massachusetts; incorporated September 30, 1908; commenced business in Illinois October 6, 1910.

G. LEONARD MCNIELL, President.

I. M. HATHAWAY, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$100,000 00
Amount of ledger assets December 31, of previous year.....	\$221,983 65

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net-premiums.
Accident and health.....	\$357,003 49	\$6,098 92	\$3,583 63	\$10,826 97	\$20,509 52	\$336,493 97
Total net premiums.....						\$336,493 97

## INCOME—Concluded.

Policy fees required or represented by application.....	\$46,360 49
Interest on bonds, \$6,820.78; from other sources, \$508.91.....	7,329 69
Increase in book value of ledger assets.....	427 00
Total income.....	<u>\$390,611 15</u>
Sum.....	<u>\$612,594 80</u>

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re insurance.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident and health.....	\$147,129 15	\$2,916 99	\$2,916 99	\$144,212 16
Investigation and adjustment of claims.....				\$144,212 16
Policy fees retained by agents.....				1,818 92
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....				46,391 14
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....				76,415 09
Salaries, traveling and all other expenses of agents not paid by commission.....				43,582 61
Medical examiners' fees and salaries.....				7,961 75
Rents.....				2,431 77
State taxes on premiums.....				9,266 76
Insurance department licenses and fees.....				3,858 60
All other licenses, fees and taxes.....				1,062 30
Legal expenses.....				421 79
Advertising.....				832 00
Printing and stationery.....				2,117 33
Postage, telegraph, telephone and express.....				8,874 73
Furniture and fixtures.....				5,630 99
Stockholders for interest or dividends.....				650 58
Coupon contract extension.....				10,000 00
Office expense.....				2,262 45
Miscellaneous.....				669 72
Traveling expenses home office.....				1,268 03
Decrease in book value of ledger assets.....				2,420 32
				<u>1,022 30</u>
Total disbursements.....				<u>\$373,171 34</u>
Balance.....				<u>\$239,423 46</u>

## LEDGER ASSETS.

Book value of bonds (Schedule D).....	\$205,000 00
Cash in office.....	3,590 20
Deposits in trust companies and banks not on interest.....	462 36
Deposits in trust companies and banks on interest.....	19,096 90
Gross premiums in course of collection, viz—	
On policies or renewals effective on or after Oct. 1, 1914.....	\$7,407 25
On policies or renewals effective prior to Oct. 1, 1914.....	\$2,235 48
Accident and health.....	9,642 73
Bills receivable.....	1,631 27
Ledger assets as per balance.....	<u>\$239,423 46</u>

## NON-LEDGER ASSETS.

Interest accrued on: Bonds.....	2,424 15
Other non-ledger assets, viz: Furniture and fixtures, \$5,000.00; supplies, \$2,500.00.....	7,500 00
Gross assets.....	<u>\$249,347 61</u>

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, \$1,631.27; furniture and fixtures, \$5,000.00.....	\$6,631 27
Supplies, printed matter and stationery.....	2,500 00
Premiums in course of collection effective prior to October 1, 1914.....	2,235 48
Book value of ledger assets over market value.....	3,240 00
Total.....	<u>14,606 75</u>
Total admitted assets.....	<u>\$234,740 86</u>

## LIABILITIES.

	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Deduct de- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
— Losses and claims.						
Accident and health.....	\$23,435 57	\$4,600 00	\$4,455 40	\$32,490 97	\$2,837 50	\$29,653 47
Total unpaid claims.....						<u>\$29,653 47</u>

## LIABILITIES—Concluded.

Estimated expenses of investigations and adjustment of unpaid claims.....	\$ 400 00	
Unearned premiums at 50 per cent on risks running one year or less.....	42,848 50	
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident and health.....	1,070 08	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,059 15	
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	3,637 36	
Re-insurance.....	866 78	
Other liabilities, viz: Contingent reserve.....	4,205 52	
Total amount of all liabilities except capital.....	\$ 84,740 86	
Capital actually paid up in cash.....	\$100,000 00	
Surplus over all liabilities.....	50,000 00	
Surplus as regards policyholders.....	150,000 00	
Total liabilities.....	\$234,740 86	

## EXHIBIT OF PREMIUMS.

In force December 31, 1913.....	Accident and health.	\$ 92,982 66
Written or renewed during the year.....		357,003 49
Total.....		\$449 986 15
Deduct expirations and cancellations.....		356,966 25
In force at the end of the year.....		\$93,019 90
Deduct amount re-insured.....		7,322 91
Net in force December 31, 1914.....		\$85,696 99

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health.....	\$949 09	\$731 49

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.	Description.	Book value.	Market value.
Beverly, Mass., 3½s.....	\$ 2,000 00	\$ 2,000 00	Massachusetts, 3s.....	\$30,000 00	\$26,400 00
Boston, Mass., 4s.....	10,000 00	10,200 00		5,000 00	4,750 00
	15,000 00	15,450 00		5,000 00	4,500 00
	5,000 00	5,050 00	Massachusetts, 3½s.....	10,000 00	9,800 00
Essex County, Mass., 4s..	5,000 00	5,050 00	New Bedford, Mass., 4s..	5,000 00	5,050 00
Everett, Mass., 4s.....	3,000 00	3,030 00		5,000 00	5,150 00
	6,000 00	6,120 00		3,000 00	3,030 00
	1,000 00	1,030 00		1,000 00	980 00
Fall River, Mass., 3½s....	5,000 00	4,950 00	Newton, Mass., 4s.....	3,000 00	3,000 00
Fitchburg, Mass., 4s.....	5,000 00	5,050 00		2,000 00	2,020 00
Holyoke, Mass., 4s.....	1,000 00	1,030 00	Quincy, Mass., 4s.....	5,000 00	5,050 00
	2,000 00	2,080 00	Springfield, Mass., 3½s....	10,000 00	9,700 00
Kittery, Me., 5s.....	5,000 00	5,350 00	Worcester, Mass., 4s.....	5,000 00	5,050 00
Lowell, Mass., 4.....	5,000 00	5,050 00	Boston Terminal Co., 3½s.	5,000 00	4,000 00
Lynn, Mass., 4s.....	10,000 00	10,100 00	Massachusetts Gas Co., 4½s	5,000 00	4,750 00
	5,000 00	5,100 00	N. Eng. Tel. & Tel. Co., 5s	10,000 00	10,100 00
	4,000 00	4,080 00			
	2,000 00	2,060 00	Total.....	\$205,000 00	\$201,760 00

## MASSACHUSETTS BONDING AND INSURANCE COMPANY.

Located at No. 77-85 State Street, Boston, Massachusetts; incorporated July 29, 1907; commenced business in Illinois February 14, 1908.

T. J. FALONY, President.

JOHN T. BURNETT, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$2,000 000 00	
Amount of ledger assets December 31, of previous year.....	\$3,635,621 13	
Increase of paid-up capital during the year.....	1,000,000 00	
Extended at.....	\$4,635,621 13	

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident and health .....	\$1,398,627 69	\$21,236 77	\$ 18,223 70	\$ 84,360 09	\$123,820 56	\$1,274,807 13
Liability .....	1,406,142 60	44,803 08	165,872 40	281,744 62	492,420 10	913,722 50
Workmen's compensation .....	1,234,085 33	23,105 41	70,175 39	167,331 01	260,611 81	973,473 52
Fidelity .....	319,290 25	15,610 43	22,039 72	19,576 16	57,226 31	262,063 94
Surety .....	669,691 48	80,011 99	46,582 66	32,700 25	159,294 90	510,396 58
Plate glass .....	216,142 80	164 52	10,138 95	30,803 81	41,107 28	175,035 52
Burglary and theft .....	272,490 47	31,436 45	19,953 33	50,944 73	102,334 51	170,155 96
Auto and teams property damage .....	104,229 47	1,903 07	11,510 16	20,297 92	33,711 15	70,518 32
Workmen's collective .....	75 00					75 00
Total .....	\$5,620,775 09	\$218,271 72	\$364,496 31	\$687,758 59	\$1,270,526 62	\$4,350,248 47
Total net premiums .....						\$4,350,248 47
Policy fees required or represented by applications .....						96,663 85
Interest on bonds and dividends on stocks, \$90,338.43; from other sources, \$7,909.40 .....					\$98,247 83	
Rents .....					671 65	
Total interest and rents .....						98,919 48
From all other sources, viz: Premiums on increase in capital stock, \$500,000.00; trust funds, \$719.00 .....						500,719 00
Profit on sale or maturity of ledger assets .....						125 00
Total income .....						\$5,046,675 80
Sum .....						\$9,682,296 93

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident and health .....	\$555,951 86	\$6,533 22		\$ 6,533 22	\$549,418 64
Liability .....	673,188 65				673,188 65
Workmen's compensation .....	277,300 33				277,300 33
Fidelity .....	33,910 44		\$ 10,449 94	10,449 94	23,460 50
Surety .....	280,443 09		110,914 49	110,914 49	169,528 60
Plate glass .....	70,748 10		431 68	431 68	70,316 42
Burglary and theft .....	50,492 88	2,178 72	762 98	2,941 70	47,551 18
Auto. and teams property damage .....	26,630 31				26,630 31
Workmen's collective .....	693 95				693 95
Total .....	\$1,969,359 61	\$8,711 94	\$122,559 09	\$131,271 03	\$1,838,088 58
Investigation and adjustment of claims .....					318,188 20
Policy fees retained by agents .....					96,663 85
Commissions or brokerage to agents (less amount received on return premiums and re- insurance) .....					1,195,258 72
Salaries, fees and all other compensation of officers, directors, trustees and home office employees .....					184,139 58
Salaries, traveling and all other expenses of agents not paid by commission .....					450,236 85
Inspections (other than medical and claim) .....					23,506 83
Rents .....					23,909 65
Repairs and expenses (other than taxes) on real estate .....					98 55
Taxes on real estate .....					94 63
State taxes on premiums .....					56,949 75
Insurance department licenses and fees .....					13,528 30
All other licenses, fees and taxes .....					9,169 57
Legal expenses .....					12,031 44
Advertising .....					24,562 60
Printing, stationery and supplies .....					31,237 31
Postage, telegraph, telephone and express .....					28,116 34
Furniture and fixtures .....					13,519 37
Stockholders for interest or dividends .....					120,000 00
Other disbursements, viz: Insurance department, examinations, \$8,444.28; traveling \$23,912.96; internal revenue, \$863.34; insurance, \$1,723.62; light and heat, \$2,521.31; underwriters' boards and tariff associations, \$13,468.25; pay roll audits, \$18,266.83; di- vidends to policyholders, \$99.75; miscellaneous, \$7,300.84; special examinations, \$12,705.46; underwriting commissions, \$70,000.00; policy fees, \$59 62 .....					159,366 26
Agents' balances charged off .....					12,991 09
Loss on sale or maturity of ledger assets .....					3,466 17
Total disbursements .....					\$4,615,123 64
Balance .....					\$5,067,173 29



## LEDGER ASSETS.

Book value of real estate.....	\$ 14,000 00
Loans secured by pledge of bonds, stocks or other collaterals.....	4,000 00
Book value of bonds and stocks (Schedule D).....	3,418,326 99
Cash in office.....	58,542 00
Deposits in trust companies and banks not on interest.....	53,136 21
Deposits in trust companies and banks on interest.....	441,708 31
Gross premiums in course of collection, viz—	

	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident and health.....	\$112,242 90	\$ 4,990 82	
Liability.....	123,833 73	38,031 99	
Workmen's compensation.....	213,040 49	22,180 74	
Fidelity.....	30,764 45	6,380 89	
Surety.....	106,950 95	13,250 92	
Plate glass.....	35,832 89	3,520 56	
Burglary and theft.....	49,073 58	2,188 46	
Auto. and teams property damage.....	10,550 75	845 31	
Agents' balances—representing premium written or renewed prior to October 1, 1914.....		175,384 84	
Total.....	\$682,289 74	\$266,774 53	949,064 27

Bills receivable.....	\$ 2,912 65	
Other ledger assets, viz: Agents' suspense, \$9,267.83; Pennsylvania Cas- ualty Co., \$9,741.30; salvage assets, \$13,133.34; cash in suspended banks, \$58,181.28 Workmen's Compensation Re-insurance Bureau, \$32,659.11; Workmen's Compensation Commission, \$2,500.00.....	125,482 86	128,395 51
Ledger assets as per balance.....		\$5,067,173 29

## NON-LEDGER ASSETS.

Interest due and accrued on—		
Bond.....	\$41,674 11	
Other assets: Bank deposits.....	360 62	42,034 73
Gross assets.....		\$5,109,208 02

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 2,912 65
Premiums in course of collection effective prior to October 1, 1914.....	266,774 53
Collateral loans.....	4,000 00
Market value of special deposits in excess of corresponding liabilities.....	93,793 41
Book value of ledger assets over market value.....	81,406 99
Due from Pennsylvania Casualty Co., \$9,741.30; agents' suspense account, \$9,267.83.....	19,009 13
Total.....	467,896 71

Total admitted assets.....	\$4,641,311 31
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## LIABILITIES.

	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims. Adjusted.						
Accident.....	\$6,238 01	\$55,859 44	\$3,172 80	\$14,200 00	\$ 79,470 25	\$ 8,527 20
Health.....	4,205 61	35,828 76	2,578 64	340 00	42,953 01	4,222 68
Fidelity.....		35,287 84		35,919 38	71,207 22	10,125 00
Surety.....		68,051 85		85,413 12	153,464 97	1,000 00
Plate glass.....		1,189 77			1,189 77	
Burglary and theft.....						
Auto. and teams property dam- age.....		12,704 00		11,240 00	23,944 00	2,578 37
						21,365 63
		10,250 00		3,655 00	13,905 00	
Total.....	\$10,443 62	\$219,171 66	\$5,751 44	\$150,767 50	\$386,134 22	\$26,453 25

Net unpaid claims except liability and workmen's compensation..	\$359,680 97
Special reserve for unpaid liability and workmen's compensation losses....	254,922 21

Total unpaid claims.....	\$614,603 18
Estimated expenses of investigation and adjustment of unpaid claims.....	26,276 05
Unearned premiums at 50 per cent on risks running one year or less.....	\$1,303,276 74
Unearned premiums, pro rata on risks running more than one year.....	172,074 37

Total unearned premiums.....	1,475,416 79
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## LIABILITIES — Concluded.

Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident and health, \$35,609.96; liability, \$24,766.75; workmen's compensation, \$42,608.09; fidelity, \$6,152.89; surety, \$21,390.19; plate glass, \$7,166.58; burglary and theft, \$9,814.72; auto. and teams property damage \$2,110.15....			\$149,619 33
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			17,501 94
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....			61,114 41
Re-insurance.....			25,253 39
Advance premiums (100 per cent).....			33,298 84
Other liabilities, viz: Trust funds.....			719 00
Total amount of all liabilities except capital.....			\$2,403,802 93
Capital actually paid up in cash.....			\$2,000,000 00
Surplus over all liabilities.....			237,508 38
Surplus as regards policyholders.....			2,237,508 38
Total liabilities.....			\$4,641,311 31

## EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.	Accident and health.	Liability.
In force December 31, 1913.....	\$306,631 28	\$426,728 75	\$ 209,761 99	\$1,452,803 93
Written or renewed during the year....	319,290 25	669,691 48	1,398,627 69	1,406,142 60
Total.....	\$625,921 53	\$1,096,420 23	\$1,608,389 68	\$2,858,946 53
Deduct expirations and cancellations....	286,201 90	616,437 27	1,253,416 61	1,899,859 77
In force at the end of the year.....	\$339,719 63	\$479,982 96	\$354,973 07	\$959,086 76
Deduct amount re-insured.....	29,064 25	53,175 21	19,667 01	42,860 84
Net in force December 31, 1914.....	\$310,655 38	\$426,807 75	\$335,306 06	\$916,225 92
Amount at risk December 31, 1914.....	\$94,101,274 00	\$60,577,640 00	.....	.....

## EXHIBIT OF PREMIUMS—Concluded.

	Workmen's compensation.	Plate glass.	Burglary and theft.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$160,873 34	\$240,643 64	\$ 54,539 66	.....	.....
Written or renewed during the year.....	\$1,234,085 33	216,142 80	272,490 47	104,229 47	\$75 00
Total.....	\$1,234,085 33	\$377,016 14	\$513,134 11	\$158,769 13	\$75 00
Deduct expirations and cancellations....	713,864 72	200,465 73	244,231 63	102,632 98	75 00
In force at the end of the year.....	\$520,220 61	\$176,550 41	\$268,902 48	\$56,136 15	.....
Deduct amount re-insured.....	20,617 20	146 62	42,030 27	2,383 07	.....
Net in force December 31, 1914.....	\$499,603 41	\$176,403 79	\$226,872 21	\$53,753 08	.....

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health.....	\$80,000 45	\$ 26,800 25
Liability.....	19,319 55	7,546 17
Workmen's compensation.....	75,306 39	36,473 85
Fidelity.....	10,803 19	700 75
Surety.....	19,233 52	100,944 67
Plate glass.....	14,494 84	7,285 19
Burglary and theft.....	14,433 70	4,531 47
Auto. and teams property damage.....	1,841 47	590 95
Total.....	\$235,442 11	\$184,873 30

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.	Description.	Book value.	Market value.
Atlanta, Ga., reg., 4½s.	\$ 10,418 00	\$10,000 00	Boston, Mass., tax exempt., reg., 3½s.....	\$104,500 00	\$95,000 00
Augusta, Ga., coup., 4s	5,000 00	4,700 00	Boston, Mass., tax exempt., reg., 4s.....	26,442 75	25,500 00
Boston, Mass., tax exempt., coup., 4s.....	25,247 50	25,000 00	.....	54,750 00	52,000 00
Boston, Mass., tax exempt., reg., 4s.....	25,400 00	25,250 00	Brockton, Mass., tax exempt., reg., 4s..	1,060 20	1,000 00
.....	25,762 50	25,250 00	.....	2,124 00	2,060 00
.....	49,180 00	50,500 00	.....	2,127 40	2,080 00
.....	49,906 25	51,000 00	.....	2,130 60	2,080 00
.....	51,525 00	52,000 00			

## SCHEDULE D—Continued.

## Bonds and stocks.

Description.	Book value.	Market value.	Description.	Book value.	Market value.
Brockton, Mass., tax exempt, reg., 4s....	\$ 2,134 00	\$ 2,080 00	Lexington, Mass., tax exempt, coup., 4s..	\$ 3,126 30	\$ 3,090 00
	2,137 00	2,080 00		3,132 00	3,090 00
	2,140 00	2,080 00		3,137 70	3,090 00
	2,142 80	2,080 00			
Brookline, Mass., tax exempt, reg., 3½s...	2,958 75	3,000 00	Louisiana Port Commission, coup., 5s...	38,610 00	38,160 00
	2,958 75	3,000 00	Lowell, Mass., tax exempt, reg., 4s.....	100,365 00	100,000 00
	972 00	990 00	Lynn, Mass., tax exempt, reg., 4s.....	8,107 20	8,080 00
Cambridge, Mass., tax exempt, coup., 4s...	5,064 50	5,050 00		10,158 00	10,100 00
	6,112 20	6,060 00		10,182 00	10,100 00
	9,192 60	9,090 00		10,204 00	10,100 00
	3,072 30	3,060 00		10,226 00	10,100 00
	2,053 20	2,040 00	Lynn, Mass., tax exempt, reg., 3½s.....	26,375 00	23,750 00
Cambridge, Mass., tax exempt, reg., 4s....	29,468 75	26,250 00	Lynn, Mass., tax exempt, reg., 4s.....	5,875 05	5,665 00
	15,312 00	15,450 00		5,883 30	5,665 00
Cleveland, Ohio, coup. 4½s.....	28,350 00	28,350 00		5,891 71	5,665 00
Essex Co., Mass., tax exempt, coup., 4s...	15,991 50	15,300 00		5,899 41	5,665 00
Everett, Mass., tax exempt, coup., 4s.....	10,412 50	10,400 00		5,907 11	5,665 00
Fitchburg, Mass., tax exempt, reg., 4s.....	2,031 60	2,060 00	Massachusetts, tax exempt, reg., 3½s.....	66,882 50	60,760 00
	3,048 90	3,090 00		161,812 50	147,000 00
	3,051 00	3,120 00		50,250 00	49,000 00
	3,052 50	3,120 00	Massachusetts, tax exempt, reg., 4s.....	10,392 00	10,600 00
	3,054 00	3,120 00		5,196 00	5,300 00
	3,055 50	3,120 00		10,402 00	10,700 00
	3,057 00	3,120 00		5,201 00	5,350 00
	3,058 50	3,120 00		8,294 40	8,400 00
	3,060 00	3,120 00	Mecklenburg, Co., Va., coup., 5s.....	1,017 33	1,010 00
	3,061 20	3,120 00		2,026 66	2,020 00
	2,041 60	2,080 00		1,017 34	1,010 00
Fall River, Mass., tax exempt, reg., 3½s...	10,040 00	9,900 00		2,026 66	2,020 00
Fall River, Mass., tax exempt, reg., 4s.....	2,021 40	2,020 00		2,026 67	2,020 00
	2,026 40	2,020 00		3,044 00	3,030 00
	15,535 95	15,150 00		3,044 00	3,060 00
	2,031 20	2,020 00		1,017 34	1,020 00
	2,036 00	2,020 00	Minneapolis, Minn., coup., 4s.....	24,375 00	24,500 00
	2,040 40	2,040 00	New Bedford, Mass., tax exempt, reg., 4s.	10,276 00	10,100 00
	5,271 00	5,100 00		15,457 50	15,150 00
	5,283 50	5,150 00		15,719 40	15,300 00
	5,296 00	5,150 00		15,761 25	15,300 00
	5,307 00	5,150 00		15,800 25	15,300 00
	5,319 00	5,150 00		10,558 50	10,300 00
	5,106 00	5,200 00	New York, N. Y., reg., 6s.....	23,000 00	23,000 00
	5,108 50	5,200 00		50,000 00	52,000 00
	5,110 50	5,200 00	New York, N. Y., coup., 4½s.....	53,171 87	53,500 00
Gloucester, Mass., tax exempt, coup., 4s....	10,214 00	10,200 00		53,625 00	54,000 00
Haverhill, Mass., tax exempt, coup., 4s....	1,019 30	1,010 00	North Adams, Mass., tax exempt, coup., 4s	1,519 80	1,515 00
	14,312 20	14,140 00		3,554 60	3,535 00
	10,252 00	10,200 00		6,108 00	6,060 00
Holyoke, Mass., tax exempt, coup., 4s..	4,090 40	4,040 00		6,631 30	6,630 00
	23,602 60	23,230 00		6,645 60	6,630 00
	2,018 60	2,040 00		1,536 75	1,530 00
	8,080 80	8,160 00	Pittsfield, Mass., tax exempt, coup., 4s..	10,312 50	9,900 00
	1,029 70	1,020 00	Quincy, Mass., tax exempt, coup., 4s.....	11,046 28	11,110 00
Holyoke, Mass., tax exempt, reg., 4s.....	10,141 00	10,000 00	Savannah, Ga., reg., 4½s.....	10,850 00	10,200 00
Holyoke, Mass., tax exempt, coup., 4s..	2,084 60	2,060 00	Somerville, Mass., tax exempt, coup., 4s...	2,056 80	2,020 00
	6,387 00	6,200 00		3,085 20	3,030 00
	6,402 48	6,200 00		6,170 40	6,060 00
	9,521 52	9,292 00		3,085 20	3,030 00
	2,279 04	2,222 00		2,056 80	2,040 00
	1,247 04	1,212 00		2,056 80	2,040 00
Lexington, Mass., tax exempt, coup., 4s..	1,029 10	1,020 00		2,056 80	2,040 00
	3,094 50	3,060 00		2,056 80	2,040 00
	3,101 40	3,060 00		2,056 80	2,060 00
	3,108 00	3,060 00		2,056 80	2,060 00
	3,114 30	3,060 00		2,056 80	2,060 00
	3,120 60	3,060 00		2,056 80	2,060 00

## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.	Description.	Book value.	Market value.
Springfield, Mass., tax exempt, coup., 4½s..	\$27,717 40	\$28,350 00	N. Y. C. & H. R. R. R. Co., coup., 4½s.....	\$ 49,562 50	\$ 49,500 00
9,303 30	9,540 00		O.-W. R. R. & N. Co., coup., 4s.....	23,250 00	22,250 00
2,067 30	2,120 00		Pennsylvania, cons. cons. mort., coup., 4s	50,473 75	50,000 00
2,067 30	2,140 00		P. R. R. Co., equip., reg., 4½s.....	25,125 00	25,000 00
2,067 30	2,160 00		S. P. R. R. Co., coup., 4s.....	23,812 50	23,000 00
28,047 60	29,160 00		S. A. Line, equip., 5s.	25,343 75	25,250 00
7,284 20	7,630 00		Am. Tel. & Tel. Co., coll. trust, coup., 4s.	45,000 00	44,500 00
7,288 10	7,630 00		Am. Tel. & Tel. Co., gold, coup., 4½s.....	51,577 42	49,500 00
4,134 80	4,400 00		Boston Wharf, tax exempt, coup., 4s.....	103,500 00	100,000 00
1,033 70	1,100 00		Columbus Electric Co., notes, 6s.....	24,687 50	24,750 00
Springfield, Mass., tax exempt, coup., 3½s..	10,000 00	9,800 00	K. C. Term., 1st mort., coup., 4s.....	23,562 50	23,500 00
31,608 00	28,800 00		Long Acre Land Co., N. Y., coup., 6s.....	50,000 00	50,000 00
14,768 60	13,440 00		Mass. Gas Co., coup., 4½s.....	49,000 00	47,500 00
6,336 60	5,760 00		Pacific Gas & Electric Co., coup., 5s.....	50,000 00	50,000 00
Waltham, Mass., tax exempt, reg., 4s....	1,004 56	1,010 00	Puget Sound Trac., L. & P. Co., coup., 6s.	50,500 00	50,500 00
	2,010 72	2,020 00	Hotel Wisconsin Co., coup., 6s.....	24,500 00	25,000 00
	2,012 26	2,020 00	Am. Oriental Co. pref. }	5,900 00	5,900 00
Worcester, Mass., tax exempt, reg., 4s.....	52,062 50	50,500 00	Am. Oriental Co. com. }	56,000 00	49,200 00
Worcester, Mass., tax exempt, reg., 3½s.....	51,812 50	48,500 00	Boston, Mass.....	85,700 00	88,400 00
Valley County, Mont., warrant.....	400 00	400 00	Merchants Nat. Bank, Boston, Mass.....	31,427 50	32,865 00
City of Polson, Mont., warrant.....	100 00	100 00	Nat. Shawmut Bank, Boston, Mass.....	130,402 92	123,000 00
Pulaski County, Ga., warrant.....	350 00	350 00	North Boston Lighting Properties, pref....	13,350 00	12,100 00
B. & O. R. R. Co., gold notes, coup., 4½s	50,125 00	50,000 00	N. & W. R. R. Co., pref.....	15,477 00	11,704 00
B. Term., tax exempt, coup. and reg., 3½s..	77,753 20	72,680 00	Queensbury Mills.....	100 00	100 00
B. R. T. Co., gold notes, 5s.....	49,937 50	50,000 00			
C. & O. Ry. Co., gold note, coup., 5s.....	48,000 00	48,000 00			
C., B. & Q. R. R. Co., coup., joint, 4s.....	24,343 75	25,000 00			
C. & W. I. R. R. Co., coup., 4s.....	42,000 00	42,000 00			
I. R. T. Co., coup., 5s.	24,750 00	24,750 00			
Me. C. R. R. Co., gold notes, coup., 5s.....	49,687 50	49,500 00			
			Total.....	\$3,418,326 99	\$3,336,920 00

## THE MEDICAL PROTECTIVE COMPANY.

Located at Shoaff Building, Fort Wayne, Indiana; incorporated December 2, 1909; commenced business in Illinois January 4, 1910.

LOUIS FOX, President.

BYRON H. SOMERS, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$100,000 00
Amount of ledger assets December 31, of previous year.....	\$208,225 62

## INCOME.

	Gross premiums written and renewed during the year.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Physicians' defense.....	\$147,037 50	\$130 00	\$8,793 37	\$8,923 37	\$138,114 13
Total net premiums.....					\$138,114 13
Interest on mortgage loans.....				\$9,537 11	
Interest on bonds and dividends on stocks, \$4.50; from other sources, \$510.52				515 02	
Total interest.....					10,052 13
From all other sources, viz: Discount and collection.....					67
Total income.....					\$148,166 93
Sum.....					\$356,392 55



## DISBURSEMENTS.

	Net amount paid policy- holders for losses. \$31,054 45	
Physicians' defense.....		\$31,054 45
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....		34,029 12
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		13,575 20
Salaries, traveling and all other expenses of agents not paid by commission.....		1,886 18
Rents.....		1,245 60
State taxes on premiums.....		2,088 81
Insurance department licenses and fees.....		563 47
All other licenses, fees and taxes.....		905 91
Legal expenses.....		500 00
Advertising.....		2,278 85
Printing and stationery.....		2,840 61
Postage, telegraph, telephone and express.....		3,701 08
Furniture and fixtures.....		991 43
Paid by stockholders at organization of company in 1909: Return to them, \$6,365.94: profit and loss, \$12.55; miscellaneous, \$490.45.....		6,868 94
Agents' balances charged off.....		572 75
Total disbursements.....		\$103,102 40
Balance.....		\$253,290 15

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....		\$194,535 44
Cash in office.....		1,279 39
Deposits in trust companies and banks not on interest.....		12,728 34
Deposits in trust companies and banks on interest.....		27,177 53
Gross premiums in course of collection, viz—		
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
Physicians' defense.....	\$14,809 65	\$2,359 80
Bills receivable.....		17,169 45
		400 00
Ledger assets as per balance.....		\$253,290 15

## NON-LEDGER ASSETS.

Interest accrued on—		
Mortgages.....	\$2,504 12	
Other assets.....	300 17	
		2,804 29
Other non-ledger assets, viz: Supplies, \$750.00; postage, \$185.00; furniture and fixtures, \$4,266.83.....		5,201 83
Gross assets.....		\$261,296 27

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, \$400.00; furniture and fixtures, \$4,266.83.....	\$4,666 83	
Supplies, printed matter and stationery.....	750 00	
Premiums in course of collection effective prior to October 1, 1914.....	2,359 80	
Total.....		7,776 63
Total admitted assets.....		\$253,519 64

## LIABILITIES.

	Resisted for policy- holders.	
Losses and claims.		
Physicians' defense.....	\$26,500 00	
Total unpaid claims.....		\$26,500 00
Unearned premiums at 50 per cent on risks running one year or less.....		66,637 84
Commissions and brokerage, viz: Physicians' defense.....		3,702 41
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		250 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		3,500 00
Advance premiums (100 per cent).....		450 00
Total amount of all liabilities except capital.....		\$101,040 25
Capital actually paid up in cash.....	\$100,000 00	
Surplus over all liabilities.....	52,479 39	
Surplus as regards policyholders.....		152,479 39
Total liabilities.....		\$253,519 64

## EXHIBIT OF PREMIUMS.

In force December 31, 1913.....	Physicians defense.....
Written or renewed during the year.....	\$ 86,083 82
	147,037 50
Total.....	\$233,121 32
Deduct expirations and cancellations.....	99,845 65
Net in force December 31, 1914.....	<u>\$133,275 67</u>

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

Physicians' defense.....	Gross premiums less return premiums on risks written or renewed during the year.
	\$32,766 00

## METROPOLITAN CASUALTY INSURANCE COMPANY OF NEW YORK.

Located at No. 47 Cedar Street, New York, N. Y.; incorporated April 22, 1874; commenced business in Illinois July 12, 1879.

EUGENE H. WINSLOW, President.

S. WM. BURTON, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$200,000 00
Amount of ledger assets December 31, of previous year.....	<u>\$947,647 47</u>

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident.....	\$173,601 15	\$9,730 08	\$ 2,706 06	\$23,501 08	\$35,937 22	\$137,663 93
Health.....	53,161 27	1,119 80	627 16	9,333 49	11,080 45	42,080 82
Plate glass.....	605,549 80		10,933 04	77,075 36	88,008 40	517,541 40
Total.....	<u>\$832,312 22</u>	<u>\$10,849 88</u>	<u>\$14,266 26</u>	<u>\$109,909 93</u>	<u>\$135,026 07</u>	<u>\$697,286 15</u>
Total net premiums.....						\$697,286 15
Interest on bonds and dividends on stocks, \$31,768.06; from other sources, \$1,040.27.....						32,808 33
Agents' balances previously charged off.....						23 91
Total income.....						<u>\$730,118 39</u>
Sum.....						<u>\$1,677,765 86</u>

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$64,610 66	\$6,076 75		\$6,076 75	\$ 58,533 91
Health.....	16,797 96	366 58		366 58	16,431 38
Plate glass.....	203,737 96		\$3,105 27	3,105 27	200,632 69
Total.....	<u>\$285,146 58</u>	<u>\$6,443 33</u>	<u>\$3,105 27</u>	<u>\$9,548 60</u>	<u>\$275,597 98</u>
Investigation and adjustment of claims.....					3,750 97
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....					224,693 96
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....					84,524 84
Salaries, traveling and all other expenses of agents not paid by commission.....					16,132 78
Medical examiners' fees and salaries.....					2,330 61
Inspections (other than medical and claim).....					161 50

## DISBURSEMENTS—Concluded.

Rents.....	\$ 7,925 04
State taxes on premiums.....	8,846 45
Insurance department licenses and fees.....	6,586 55
All other licenses, fees and taxes.....	1,818 46
Legal expenses.....	959 35
Advertising.....	3,021 70
Printing and stationery.....	7,802 82
Postage, telegraph, telephone and express.....	5,823 29
Furniture and fixtures.....	449 21
Stockholders for interest or dividends.....	28,000 00
Other disbursements, viz: Exchange on bank checks; commercial agencies and underwriters' associations; home office expenses for toilet supplies, ice and drinking water...	3,333 54
Agents' balances charged off.....	2,475 56
Total disbursements.....	\$684,234 61
Balance.....	\$993,531 25

## LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....			\$758,908 80
Cash in office.....			6,203 68
Deposits in trust companies and banks not on interest.....			1,000 00
Deposits in trust companies and banks on interest.....			72,288 26
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident.....	\$ 29,153 69	\$2,537 28	
Health.....	13,584 15	987 42	
Plate glass.....	105,652 41	3,215 56	
Total.....	\$148,390 25	\$6,740 26	
			155,130 51
Ledger assets as per balance.....			\$993,531 25

## NON-LEDGER ASSETS.

Interest accrued on: Bonds.....	5,751 65
Gross assets.....	\$999,282 90

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$ 6,740 26
Book value of ledger assets over market value.....	23,846 30
Total.....	30,586 56
Total admitted assets.....	\$968,696 34

## LIABILITIES.

					Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.					
	Reported or in process of adjustment.	Incurred but not reported.	Resisted.	Total.	
Accident.....	\$16,988 19	\$ 1,383 14	\$8,813 00	\$27,184 33	\$27,184 33
Health.....	5,192 12	752 18	312 50	6,256 80	6,256 80
Plate glass.....	8,816 90	12,090 37		20,907 27	20,907 27
Total.....	\$30,997 21	\$14,225 69	\$9,125 50	\$54,348 40	\$54,348 40
Total unpaid claims.....					\$ 54,348 40
Estimated expenses of investigation and adjustment of unpaid claims.....					1,565 38
Unearned premiums at 50 per cent on risks running one year or less.....					343,613 53
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$9,824.20; health, \$4,517.18; plate glass, \$35,517.53.....					49,858 91
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					688 43
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....					7,832 11
Re-insurance.....					70 29
Total amount of all liabilities except capital.....					\$157,977 05
Capital actually paid up in cash.....				\$200,000 00	
Surplus over all liabilities.....				310,719 29	
Surplus as regards policyholders.....					510,719 29
Total liabilities.....					\$968,696 34

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Plate glass.
In force December 31, 1913.....	\$126,939 13	\$35,861 39	\$538,073 16
Written or renewed during the year.....	173,601 15	53,161 27	605,549 80
Total.....	\$300,540 28	\$89,022 66	\$1,143,622 96
Deduct expirations and cancellations.....	173,008 72	52,949 25	617,954 52
In force at the end of the year.....	\$127,531 56	\$36,073 41	\$525,668 44
Deduct amount re-insured.....	1,791 35	255 00	.....
Net in force December 31, 1914.....	\$125,740 21	\$35,818 41	\$525,668 44

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$ 5,279 49	\$ 3,375 16
Health.....	421 75	318 42
Plate glass.....	48,968 61	26,444 48
Total.....	\$54,669 85	\$30,138 06

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
New York State, canal imp., 3s.....	\$208,000 00	\$194,000 00
New York State, canal imp., 4s.....	20,400 00	19,400 00
City of New York, gold, coup., 3½s.....	51,875 00	49,000 00
City of New York, reg., 3½s.....	128,906 25	108,750 00
City of New York, notes, 6s.....	5,006 25	5,000 00
City of Richmond, Va., refund, 4s.....	10,200 00	9,400 00
Baltimore & Ohio, conv., 4½s.....	27,512 50	27,600 00
Cleveland Short Line Railroad Co., 4½s.....	8,637 50	8,637 50
Delaware & Hudson Co., deb., 4s.....	4,000 00	3,960 00
Newburg Electric Railroad Co., Newburg, N. Y., 5s.....	4,750 00	3,250 00
Southern Pacific, conv., 5s.....	9,718 75	9,700 00
American Telephone & Telegraph Co., conv., 4½s.....	3,016 73	2,940 00
Indiana Steel Co., Gary, Ind., 5s.....	10,112 50	10,000 00
Liggett & Myers Tobacco., 1170 Broadway, N. Y., 7s.....	12,037 50	12,500 00
New York Telephone Co., 15 Dey Street, New York, 4½s.....	9,611 50	9,700 00
Atchison, Topeka & Santa Fe Railroad Co., pref.....	18,087 50	20,000 00
Chicago & Northwestern Railroad Co., com.....	25,446 87	26,000 00
Chicago, Milwaukee & St. Paul Railroad Co., pref.....	13,312 50	13,200 00
Delaware & Hudson Co., Paul Railroad Co., pref.....	29,493 75	29,400 00
Erie Railroad Co., 1st pref.....	7,537 50	4,200 00
Kings County Trust Co.....	3,000 00	11,500 00
Layers Mortgage Co.....	43,687 50	56,400 00
American District Telegraph of Brooklyn.....	1,526 50	825 00
American Telephone & Telegraph Co.....	13,305 00	14,400 00
Brooklyn Union Gas Co.....	31,767 00	37,500 00
Consolidated Gas Co.....	41,635 20	35,200 00
Corn Products Refining Co., pref.....	16,325 00	12,600 00
Total.....	\$758,908 80	\$735,062 50

## METROPOLITAN LIFE INSURANCE COMPANY—CASUALTY DEPARTMENT.

Located at No. 1 Madison Avenue, New York, New York; incorporated May, 1866; commenced business in Illinois, Life, July 15, 1868; Casualty, June 6, 1914.

JOHN R. HEGEMAN, President.

JAMES S. ROBERTS, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$2,000,000 00
Amount of ledger assets.....	\$435,018,229 15



## INCOME.

	Gross premiums written and renewed dur- ing the year.
Accident and health.....	\$62,524 28
Total net premiums.....	\$62,524 28
Interest from other sources.....	120 90
Income, casualty department.....	\$ 62,645 18
Income, life department.....	127,935,246 60
Total income.....	<u>\$127,997,891 78</u>
Sum.....	<u>\$563,016,120 93</u>

## DISBURSEMENTS.

	Gross amount paid for losses.
Accident and health.....	\$4,764 62
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	4,903 25
Rents.....	888 23
Printing and stationery.....	2,146 86
Postage, telegraph, telephone, express and exchange.....	60
Furniture and fixtures.....	289 33
Other disbursements, viz: Typewriters, calculating machines, etc., \$2,423.72; premium for insurance of home office employees, \$36.20; home office traveling, \$30.50; home office sundries, \$15.00.....	2,505 42
Disbursements, casualty department.....	\$ 15,498 31
Disbursements, life department.....	78,139,689 25
Total disbursements.....	<u>\$78,155,187 56</u>
Balance.....	<u>\$484,860,933 37</u>

## LEDGER ASSETS.

Deposits in trust companies and banks on interest.....	\$ 47,146 87
Assets, life department.....	484,813,786 50
Ledger assets as per balance.....	<u>\$484,860,933 37</u>

## NON-LEDGER ASSETS.

Non-ledger assets, life department.....	17,107,479 14
Gross assets.....	<u>\$501,968,412 51</u>

## DEDUCT ASSETS NOT ADMITTED.

Assets not admitted, life department.....	4,815,622 88
Total admitted assets.....	<u>\$497,152,789 63</u>

## LIABILITIES.

	Reported or in process of adjust- ment
Accident and health.....	\$4,228 34
Total unpaid claims.....	\$ 4,228 34
Unearned premiums at 50 per cent on risks running one year or less.....	9,351 86
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	937 86
Other liabilities, viz: Special reserve for contingent benefits.....	18,055 56
Liabilities, casualty department.....	\$ 32,573 62
Liabilities, life department.....	461,981,270 42
Total amount of all liabilities except capital.....	<u>\$462,013,844 04</u>
Capital actually paid up in cash.....	\$ 2,000,000 00
Assigned funds for acquisition of capital stock.....	4,000,000 00
Surplus over all liabilities.....	29,138,945 59
Surplus as regards policyholders.....	35,138,945 59
Total liabilities.....	<u>\$497,152,789 63</u>

## EXHIBIT OF PREMIUMS.

	Accident and health.
Written or renewed during the year.....	\$62,524 28
Deduct expirations and cancellations.....	43,820 57
Net in force December 31, 1914.....	<u>\$18,703 71</u>

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health.....	<u>\$2,934 41</u>	<u>\$34 67</u>

## MISSOURI STATE LIFE INSURANCE COMPANY—CASUALTY DEPARTMENT.

Located at Fourth Floor, Chemical Building, St. Louis, Missouri; incorporated November 23, 1892; commenced business in Illinois, life, September 11, 1902; casualty, July 31, 1908.

EDMUND P. MELSON, President.

T. F. LAWRENCE, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	<u>\$1,000,000 00</u>
Amount of ledger assets December 31, of previous year.....	<u>\$8,605,730 19</u>

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Net premiums.
Accident and health.....	\$3,683 92	\$164 35	\$3,519 57
Total net premiums.....			<u>\$3,519 57</u>
Income, casualty department.....			\$ 3,519 57
Income, life department.....			3,738,540 48
Total income.....			<u>\$3,742,060 05</u>
Sum.....			<u>\$12,347,790 24</u>

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy holders for losses.	
Accident and health.....	\$1,335 87	\$1 335 87	\$1,335 87
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....			631 90
State taxes on premiums.....			73 68
Insurance department licenses and fees.....			30 00
Disbursements, casualty department.....			\$ 2,071 45
Disbursements, life department.....			2,345,443 55
Total disbursements.....			<u>\$2,347,515 00</u>
Balance.....			<u>\$10,000,275 24</u>

## LEDGER ASSETS.

Ledger assets as per balance, life department.....	<u>\$10,000,275 24</u>
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## NON-LEDGER ASSETS.

Other non-ledger assets, viz: Non-ledger assets, life department.....	677,458 43
Gross assets.....	<u>\$10,677,733 67</u>

## DEDUCT ASSETS NOT ADMITTED.

Assets not admitted, life department.....	147,983 95
Total admitted assets.....	<u>\$10,529,749 72</u>

## LIABILITIES.

Unearned premiums at 50 per cent on risks running one year or less.....	\$ 1,659 00
Liabilities, life department.....	8,866,980 72
Total amount of all liabilities except capital.....	\$8,868,639 72
Capital actually paid up in cash.....	\$1,000,000 00
Surplus over all liabilities.....	661,110 00
Surplus as regards policyholders.....	1,661,110 00
Total liabilities.....	\$10,529,749 72

## EXHIBIT OF PREMIUMS.

In force December 31, 1913.....	Accident and health.	\$2,392 75
Written or renewed during the year.....		3,683 92
Total.....		\$6,076 67
Deduct expirations and cancellations.....		2,594 32
In force at the end of the year.....		\$3,482 35
Deduct amount re-insured.....		164 35
Net in force December 31, 1914.....		\$3,318 00

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

Accident and health.....	Gross premiums less return premiums on risks written or renewed during the year.	\$700 71	Gross losses paid.	\$1,129 44
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## NATIONAL CASUALTY COMPANY.

Located at No. 422 Majestic Building, Detroit, Michigan; incorporated December 19, 1904; commenced business in Illinois January 9, 1905.

W. G. CURTIS, President.

E. A. GRANT, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$200,000 00
Amount of ledger assets December 31, of previous year.....	\$340,086 19

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident and health.....	\$732,895 12	\$10,348 85	\$2,321 82	\$9,116 25	\$21,786 92	\$711,108 20
Total net premiums.....						\$711,108 20
Policy fees required or represented by applications.....						54,812 00
Interest on mortgage loans, \$1,254.55; collateral loans, \$70.00.....					\$ 1,324 55	
Interest on bonds and dividends on stocks, \$14,535.73; from other sources, \$292.79.....					14,828 52	
Total interest.....						16,153 07
Increase in book value of ledger assets.....						540 00
Total income.....						\$782,613 27
Sum.....						\$1,122,699 46

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Total deductions.	Net amount paid policyholders for losses.
Accident and health.....	\$300,243 46	\$6,403 93	\$6,403 93	\$293,839 53
Investigation and adjustment of claims.....				6,826 88
Policy fees retained by agents.....				54,744 90
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....				261,009 04

## DISBURSEMENTS—Concluded.

Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	\$54,910 85
Salaries, traveling and all other expenses of agents not paid by commission.....	25,682 85
Rents.....	8,377 04
State taxes on premiums.....	12,735 19
Insurance department licenses and fees.....	3,719 66
All other licenses, fees and taxes.....	1,079 98
Legal expenses.....	2,906 90
Advertising.....	2,765 41
Printing and stationery.....	8,700 08
Postage, telegraph, telephone and express.....	9,559 68
Furniture and fixtures.....	1,485 07
Stockholders for interest or dividends.....	16,000 00
Other disbursements, viz: General expense, \$2,074.80: traveling, home office, \$2,913.80..	4,988 60
Agents' balances charged off.....	2,444 25
Loss on sale or maturity of ledger assets.....	50 00
Decrease in book value of ledger assets.....	3,016 02

Total disbursements..... \$774,841 93

Balance..... \$347,857 53

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 25,150 00
Loans secured by pledge of bonds, stocks or other collaterals.....	3,000 00
Book value of bonds and stocks (Schedule D).....	283,372 40
Cash in office.....	1,727 75
Deposits in trust companies and banks not on interest.....	24,435 10
Gross premiums in course of collection, viz—	

	On policies or renewals effective on or after Oct. 1, 1914.	
Accident and health.....	\$4,892 79	4,892 79
Other ledger assets, viz: Agents' balances secured.....		5,279 49

Ledger assets as per balance..... \$347,857 53

## NON-LEDGER ASSETS.

Interest accrued on—		
Mortgages.....	\$ 507 00	
Bonds.....	4,237 37	
Collateral loans.....	27 99	

Other ledger assets, viz: Furniture and supplies..... 4,772 36

Gross assets..... \$382,629 89

## DEDUCT ASSETS NOT ADMITTED.

Furniture and supplies.....	\$30,000 00
Loans on personal security endorsed or not.....	5,279 49

Total..... 35,279 49

Total admitted assets..... \$347,350 40

## LIABILITIES.

	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.						
Accident and health.....	\$24,864 00	\$1,622 00	\$1,850 00	\$28,336 00	\$2,160 00	\$26,176 00
Total unpaid claims.....						\$26,176 00
Estimated expenses of investigation and adjustment of unpaid claims.....						500 00
Unearned premiums at 50 per cent of risks running one year or less.....						15,946 00
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident and health.....						100 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....						600 00
Estimated amount hereafter payable for federal, state and other taxes based upon the bus- iness of the year of this statement.....						11,400 00
Total amount of all liabilities except capital.....						\$ 54,722 00
Capital actually paid up in cash.....				\$200,000 00		
Surplus over all liabilities.....				92,628 40		
Surplus as regards policyholders.....						292,628 40
Total liabilities.....						<u>\$347,350 40</u>



## EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1913.....	\$ 26,567 00
Written or renewed during the year.....	732,895 12
Total.....	\$759,462 12
Deduct expirations and cancellations.....	727,570 12
Net amount in force December 31, 1914.....	\$31,892 00

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health.....	\$45,412 64	\$21,097 16

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
Anadarko, Okla., refund., school, 5½s.....	\$ 1,435 46	\$ 1,435 46
Anadarko, Okla., refund., school, 5½s.....	327 51	327 51
Albuquerque, N. M., sanitary sewer, 4½s.....	10,499 30	10,499 30
Boyne City, Mich., water works, 5s.....	10,945 00	10,945 00
Baraga, Mich., water works, 5½s.....	3,142 20	3,142 20
Baraga, Mich., water works, 5½s.....		
Baraga, Mich., water works, 5½s.....		
Baraga, Mich., water works, 5½s.....		
Baraga, Mich., water works, 5½s.....		
Baraga, Mich., electric light, 5½s.....	4,175 92	4,175 92
Baraga, Mich., electric light, 5½s.....		
Baraga, Mich., electric light, 5½s.....		
Baraga, Mich., electric light, 5½s.....		
Baraga, Mich., electric light, 5½s.....		
Chelsa, townships Sylvan and Lima, Mich., school, 4½s.....	1,000 00	1,000 00
Chelsa, townships Sylvan and Lima, Mich., school, 4½s.....	3,006 93	3,006 93
Crystal Falls, Mich., school building, 5s.....	5,067 75	5,067 75
Crystal Falls, Mich., school building, 5s.....	5,042 00	5,042 00
Evangeline Township, Boyne City, Mich., school, 5s.....	2,000 00	2,000 00
Evangeline Township, Boyne City, Mich., school, 5s.....	4,028 28	4,028 28
Escanaba, Mich., refund., 4s.....	1,000 00	1,000 00
Fairview, Mich., paving, 4½s.....	11,124 00	11,124 00
Fremont, Mich., public imp., paving, 4½s.....	3,026 83	3,026 83
Grand Traverse County, Mich., fair grounds, 5s.....	2,000 00	2,000 00
Grand Traverse County, Mich., fair grounds, 5s.....	4,042 58	4,042 58
Greenland Township, Mich., school, 5s.....	1,034 11	1,034 11
Greenland Township, Mich., school, 5s.....	4,664 12	4,664 12
Haileyville, Okla., school, 6s.....	5,522 00	5,522 00
Homestead Township, Mich., highway imp., 5s.....	1,023 84	1,023 84
Inland Township, Mich., highway imp., 5s.....	2,031 20	2,031 20
Kalamazoo, Mich., street imp., 4½s.....	2,650 00	2,650 00
Kalamazoo, Mich., street imp., 4½s.....	10,710 77	10,710 77
Kalamazoo, Mich., fire station, 4½s.....	1,545 45	1,545 45
Kalamazoo, Mich., city imp., 4½s.....	1,500 00	1,500 00
Kalamazoo, Mich., city imp., 4½s.....	6,047 70	6,047 70
Minco, I. T., Okla., school, 6s.....	8,759 20	8,759 20
Norway, Mich., school building, 5s.....	4,146 40	4,146 40
Onaway, Mich., Electric Light & Power Co., 5s.....	7,000 00	7,000 00
Onaway, township of Allis, Mich., school, 6s.....	6,663 00	6,663 00
Onaway, township of Allis, Mich., school, 6s.....	9,834 30	9,834 30
Osceola Township, Mich., school, 5s.....	15,000 00	15,000 00
Petoskey, Mich., water works exten., 4s.....	1,000 00	1,000 00
Petoskey, Mich., refund., 4½s.....	4,106 40	4,106 40
Petoskey, Mich., gen. imp., 4½s.....	4,106 40	4,106 40
Ponca City, Okla., refund., 5s.....	2,700 25	2,700 25
Ponca City, Okla., refund., 5s.....	2,713 25	2,713 25
Phoenix, Ariz., road, 5s.....	10,223 00	10,223 00
Pinconning Township, Bay County, Mich., school dist., 5s.....	4,100 00	4,100 00
Richland Township, Ogemaw County, Mich., school, 6s.....	500 00	500 00
Richland Township, Ogemaw County, Mich., school, 6s.....	5,788 75	5,788 75
Springwells, Mich., highway imp., 4s.....	2,000 00	2,000 00
Sturgis, Mich., refund., water works, 4½s.....	22,000 00	22,000 00
Sturgis, Mich., refund., water works, 4½s.....		
Sturgis, Mich., refund., water works, 4½s.....		
Sturgis, Mich., refund., water works, 4½s.....		
Sturgis, Mich., refund., water works, 4½s.....		
Sturgis, Mich., refund., water works, 4½s.....	7,000 00	7,000 00
Sturgis, Mich., public imp., 4½s.....	1,000 00	1,000 00
Sault Ste. Marie, Mich., refund., 4½s.....	2,000 00	2,000 00
Shawnee, Okla., sewer and water works, 5s.....	5,610 50	5,610 50
Tucson, Ariz., water works, 5s.....	3,477 60	3,477 60

## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.
Township of Weldon, Mich., highway imp., 5s.....	\$ 5,244 00	\$ 5,244 00
United States, issued, 1898, 3s.....	540 00	540 00
Sutter Street, San Francisco, Cal., 5s.....	1,011 40	1,011 40
Valley Home Telephone Co., pref., Saginaw, Mich.....	7,900 00	7,900 00
Valley Home Telephone Co., com., Saginaw, Mich.....	500 00	500 00
Valley Home Telephone Co., pref., Saginaw, Mich.....	1,600 00	1,600 00
American State Bank, Detroit, Mich.....	3,280 00	3,280 00
First National Bank, Detroit, Mich.....	24,975 00	24,975 00
Total.....	<u>\$283,372 40</u>	<u>\$283,372 40</u>

## NATIONAL LIVE STOCK INSURANCE COMPANY.

Located at No. 504 Central Union Telephone Building, Indianapolis, Indiana; incorporated February 10, 1910; commenced business in Illinois July 28, 1910.

M. B. WILSON, President.

WM. H. STAFFORD, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up incash.....	<u>\$100,000 00</u>
Amount of ledger assets December 31, of previous year.....	<u>\$137,960 97</u>

## INCOME.

	Gross premiums written and renewed during the year.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Live stock.....	\$88,095 22	\$9,434 84	\$3,947 49	\$13,382 33	\$74,712 89
Total net premiums.....					\$74,712 89
Interest on mortgage loans.....				\$ 439 97	
Interest on bonds, \$5,258.28; from other sources, \$80.22.....				5,338 50	
Total interest.....					5,778 47
From all other sources, viz: Transfer fees, \$46.00; cancellation of re-insurance, \$33.75.....					79 75
Profit on sale or maturity of ledger assets.....					2 24
Total income.....					<u>\$80,573 35</u>
Sum.....					<u>\$218,534 32</u>

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy-holders for losses.
Live stock.....	\$24,435 21	\$24,435 21
Investigation and adjustment of claims.....		\$24,435 21
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....		258 87
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		19,130 67
Salaries, traveling and all other expenses of agents not paid by commission.....		13,896 39
Rents.....		2,446 18
State taxes on premiums.....		1,320 00
Insurance department licenses and fees.....		1,485 52
All other licenses, fees and taxes.....		2,763 60
Legal expenses.....		1,021 60
Advertising.....		2,554 26
Printing and stationery.....		1,328 97
Postage, telegraph, telephone and express.....		963 74
Furniture and fixtures.....		1,039 44
Other disbursements, viz: Miscellaneous, \$1,668.81; Chicago office, \$477.70; Cleveland office, \$256.65; Philadelphia office, \$305.24; revenue stamps, \$40.00.....		194 00
Agents' balances charged off.....		2,748 40
Loss on sale or maturity of ledger assets.....		751 14
Total disbursements.....		<u>\$76,569 60</u>
Balance.....		<u>\$141,964 72</u>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 16,307 05
Book value of bonds (Schedule D).....	100,041 10
Cash in office.....	1,423 13
Deposits in trust companies and banks not on interest.....	9,761 77

## LEDGER ASSETS—Concluded.

Gross premiums in course of collection, viz—

	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Live stock.....	\$10,313 26	\$980 04	\$11, 293 30
Premiums in course of collection by notes.....		\$2, 399 84	
Other ledger assets, viz: Cotton fund, \$49.80; cash in hands employees, \$688.73.....		738 53	3, 138 37
Ledger assets as per balance.....			\$141,964 72

## NON-LEDGER ASSETS.

Interest due and accrued on—			
Mortgages.....		\$100 50	
Bonds.....		415 64	
Other assets.....		10 00	526 14
Market value of bonds and stocks over book value.....			300 00
Gross assets.....			\$142, 790 86

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$183 23	
Premiums in course of collection effective prior to October 1, 1914.....	980 04	
Cotton purchased.....	49 80	
Total.....		1, 213 07
Total admitted assets.....		\$141, 577 79

## LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjust- ment.	Resisted.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Live stock.....	\$590 00	\$1, 066 66	\$3, 010 00	\$4, 666 66
Total unpaid claims.....				\$ 4, 666 66
Unearned premiums at 50 per cent on risks running one year or less.....				22, 350 75
Commissions, brokerage and other charges due or to become due on policies effective sub- sequent to October 1, 1914, viz: Live stock.....				1, 250 50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....				977 66
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				1, 000 00
Other liabilities, viz: Miscellaneous.....				183 90
Total amount of all liabilities except capital.....				\$ 30, 429 47
Capital actually paid up in cash.....			\$100, 000 00	
Surplus over all liabilities.....			11, 148 32	
Surplus as regards policyholders.....				111, 148 32
Total liabilities.....				\$141, 577 79

## EXHIBIT OF PREMIUMS.

In force December 31, 1913.....	Live stock. \$53, 420 50
Written or renewed during the year.....	88, 095 22
Total.....	\$141, 515 72
Deduct expirations and cancellations.....	96, 814 22
Net in force December 31, 1914.....	\$44, 701 50

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Live stock.....	\$18, 141 54	\$4, 183 50

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
City of Indianapolis, city hall, 3½s.....	\$24,000 00	\$24,000 00
Clay County, Ind., gravel road, 4½s.....	1,000 00	1,000 00
Lake County, Ind., Hobart Township, gravel road, 5s.....	4,400 00	4,400 00
Newton County, Ind., gravel road, 5s.....	8,367 38	8,367 38
City of Whiting, Ind., 4½s.....	4,146 10	4,146 10
Floyd County, Ind., 4s.....	2,046 80	2,046 80
City of Hammond, Ind., 4½s.....	3,080 05	3,080 05
State of Louisiana, port of New Orleans, 5s.....	16,394 50	16,394 50
Williamsburg County, S. C., 6s.....	1,047 20	1,047 20
Calumet Township, Lake County, school, 5s.....	7,471 30	7,471 30
Morgan County, 36 gravel road, Wills County, 9 gravel road, 4½s.....	1,073 15	1,073 15
Carroll County, gravel roads, 4½s.....	2,319 84	2,319 84
Pacific Gas & Electric Co., 6s.....	5,025 00	5,025 00
Wills County, road, 4½s.....	2,200 16	2,200 16
South Bend, school, 4s.....	5,088 25	5,088 25
Duatom County, Clay, Jackson, Sand Creek, 4½s.....	245 90	245 90
Indianapolis Northwestern Railroad, 5s.....	1,890 00	1,890 00
Hendricks County, Washington Township, 4½s.....	601 35	601 35
Knox County, Decker Township, road, 4½s.....	655 87	655 87
Pacific Light & Power Corporation, 5s.....	4,650 00	4,650 00
Lake County, Ind., Hobart Township, lime gravel road, 4½s.....	823 25	823 25
Sullivan County, Jefferson Township, tax road, 4½s.....	327 48	327 48
City of Brazil, Ind., refund., 6s.....	1,039 90	1,039 90
Madison County, Richland Township, Ind., road, 4½s.....	732 87	732 87
Hancock County, Ind., road, 4½s.....	1,414 75	1,414 75
Total.....	\$100,041 10	\$100,341 10

## NATIONAL RELIEF ASSURANCE COMPANY.

Located at No. 108 South Fourth Street, Philadelphia, Pennsylvania; incorporated August 7, 1903; commenced business in Illinois October 20, 1911.

M. S. BOYER, President.

G. H. SUMMERS, Assistant Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$100,000 00
Amount of ledger assets December 31, of previous year.....	\$148,993 78

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Total deductions.	Net premiums.
Accident and health.....	\$149,763 08	\$549 41	\$549 41	\$149,213 67
Total net premiums.....				\$149,213 67
Policy fees required or represented by applications.....				26,912 52
Interest on bonds and dividends on stocks, \$4,280.65; from other sources, \$899.69.....				5,180 34
From all other sources, viz: Policy correction fees, \$0.50; premiums on bonds (paid by agents), \$23.00; deposited by Keystone Indemnity Co. to cover reserve on their policies, \$2,162.45.....				2,185 95
Total income.....				\$183,492 48
Sum.....				\$332,486 26

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Total deductions.	Net amount paid policy-holders for losses.
Accident and health.....	\$52,151 84	\$50 00	\$50 00	\$52,101 84
Investigation and adjustment of claims.....				294 05
Policy fees retained by agents.....				26,912 52
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....				61,997 00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....				13,907 42
Salaries, traveling and all other expenses of agents not paid by commission.....				6,715 56
Medical examiners' fees and salaries.....				61 40
Rents.....				1,435 46



## DISBURSEMENTS—Concluded.

State taxes on premiums.....	\$2,000 23
Insurance department licenses and fees.....	922 55
All other licenses, fees and taxes.....	11 48
Legal expenses.....	456 03
Advertising.....	233 55
Printing and stationery.....	3,096 20
Postage, telegraph, telephone and express.....	2,729 21
Stockholders for interest or dividends.....	4,000 00
Agents' balances charged off.....	701 66
Total disbursements.....	<u>\$177,576 16</u>
Balance.....	<u>\$154,910 10</u>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 3,736 00
Book value of bonds and stocks (Schedule D).....	112,241 85
Cash in office and in transit.....	1,810 18
Deposits in trust companies and banks not on interest.....	771 32
Deposits in trust companies and banks on interest.....	18,427 70
Gross premiums in course of collection, viz—	
Accident and health.....	<div> <div>On policies or renewals effective on or after Oct. 1, 1914.</div> <div>On policies or renewals effective prior to Oct. 1, 1914.</div> </div> <div> <div>\$2,379 24</div> <div>\$1,010 29</div> </div>
Bills receivable.....	\$ 286 00
Other ledger assets, viz: Furniture and fixtures, \$3,308.68; liens on policies, \$583.95; supplies, \$289.94; mileage, \$41.37; accounts receivable, \$10,023.58..	14,247 52
Ledger assets as per balance.....	<u>\$154,910 10</u>

## NON-LEDGER ASSETS.

Interest due and accrued on—	
Bonds.....	\$594 55
Other assets.....	441 55
Gross assets.....	<u>1,036 10</u>
	<u>\$155,946 20</u>

## DEDUCT ASSETS NOT ADMITTED.

Company's stock owned.....	\$1,500 00
Bills receivable, \$286.00; furniture and fixtures, \$3,308.68.....	3,594 63
Supplies, printed matter and stationery.....	289 94
Premiums in course of collection effective prior to October 1, 1914.....	1,010 29
Accounts receivable over three months due.....	5,951 82
Liens on policies.....	583 95
Mileage.....	41 37
Book value of ledger assets over market value.....	5,203 48

Total.....	18,175 53
Total admitted assets.....	<u>\$137,770 67</u>

## LIABILITIES.

Losses and claims.	Adjusted	Reported or in process of adjust- ment.	Incurred but not reported.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident and health.....	\$370 25	\$4,084 74	\$1,000 00	\$5,454.99	\$5,454 99
Total unpaid claims.....					\$5,454 99
Unearned premiums at 50 per cent on risks running one year or less.....					806 42
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident and health.....					475 85
Advance premiums (100 per cent).....					1,986 27
Reserve upon policies of Keystone Indemnity Co.....					2,162 45
Total amount of all liabilities except capital.....					\$ 10,885 98
Capital actually paid up in cash.....				\$100,000 00	
Surplus over all liabilities.....				26,884 69	
Surplus as regards policyholders.....					126,884 69
Total liabilities.....					<u>\$137,770 67</u>

## EXHIBIT OF PREMIUMS.

In force December 31, 1913.....	Accident and health.
Written or renewed during the year.....	\$ 1,809 69
	149,763 08
Total.....	\$151,572 77
Deduct expirations and cancellations.....	149,410 55
In force at the end of the year.....	\$2,162 22
Deduct amount re-insured.....	549 41
Net in force December 31, 1914.....	\$1,612 81

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health.....	\$1,791 52	\$1,143 70

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value	Market value.
City of Philadelphia, 4s.....	\$ 5,000 00	\$ 5,100 00
Gloucester, N. J., fund., 5s.....	10,320 00	10,600 00
Edwardsville, Pa., 5s.....	3,104 70	3,120 00
East Conemaugh, Pa., 5s.....	2,136 20	2,092 00
East Conemaugh, Pa., 5s.....	1,072 50	1,048 80
City of Philadelphia, 4s.....	5,050 00	5,100 00
City of Chester, 4½s.....	10,400 00	10,200 00
Altoona, Pa., 4s.....	2,000 00	1,960 00
New Castle, Pa., 5s.....	5,100 00	5,127 50
Oil City, Pa., 4s.....	5,000 00	4,925 00
New Castle, Pa., school dist., 4½s.....	1,990 00	2,066 00
City of Altoona, Pa., water, 4s.....	980 00	980 00
Washington County, Pa., 4s.....	9,875 00	9,800 00
New York, New Haven & Hartford, conv., deb., 6s.....	3,325 00	2,625 00
City of New York, 4½s.....	10,237 50	10,100 00
City of Pittsburg, 4½s.....	10,150 00	10,100 00
North Versailles, Pa., 5s.....	1,043 83	1,013 90
North Versailles, Pa., 5s.....	1,054 65	1,018 10
Middletown, Pa., 4½s.....	1,032 90	1,030 00
Plaines Township, Pa., 5s.....	5,150 00	5,183 50
Borough of Tyrone, Pa., 4½s.....	5,216 50	5,195 50
Bay State Insurance Co.....	50 00	.....
New York, Ontario & Western.....	4,525 00	2,212 50
New York, Ontario & Western.....	4,300 00	2,212 50
Fibre Tan Co.....	2,628 07	2,628 07
National Relief Assurance Co.....	1,500 00	1,500 00
Total.....	\$112,241 85	\$107,038 37

## NATIONAL SURETY COMPANY.

Located at No. 115 Broadway, New York, New York; incorporated February 24, 1897; commenced business in Illinois June 12, 1897.

WM. B. JOYCE, President.

HUBERT J. HEWITT, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$2,000,000 00
Amount of ledger assets December 31, of previous year.....	\$7,997,652 78

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Fidelity.....	\$1,751,712 91	\$53,800 79	\$56,274 34	\$301,418 70	\$411,493 83	\$1,340,219 08
Surety.....	2,743,406 61	219,887 06	80,317 06	645,175 58	945,379 70	1,798,026 91
Burglary and theft.....	642,389 84	85,666 83	27,384 13	177,663 59	290,714 55	351,675 29
Total.....	\$5,137,509 36	\$359,354 68	\$163,975 53	\$1,124,257 87	\$1,647,588 08	\$3,489,921 28
Total net premiums.....						\$3,489,921 28

## INCOME—Concluded.

Inspections.....		\$ 3,001 56
Interest on mortgage loans, \$1,533.50; collateral loans, \$670.00.....	\$ 2,203 50	
Interest on bonds and dividends on stocks, \$259,436.38; from other sources, \$18,747.40.....	278,183 78	
Rents.....	1,757 64	
Total interest and rents.....		282,144 92
From all other sources, viz: Miscellaneous income, \$793.71; profit on sale of rights, \$1,031.25; profit and loss, miscellaneous, \$5,261.50; increase in premiums due for re-insurance over 1913, \$24,790.26; increase in accounts payable over 1913, \$237.21.....		32,113 93
Agents' balances previously charged off.....		97 87
Profit on sale or maturity of ledger assets.....		1,473 10
Increase in book value of ledger assets.....		2,150 00
Total income.....		\$3,810,902 66
Sum.....		\$11,808,555 44

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Deduct salvage.	Total deductions.	Net amount paid policy-holders for losses.	
Fidelity.....	\$ 609,166 24	\$ 5,599 04	\$191,668 47	\$197,267 51	\$411,898 73	
Surety.....	1,581,476 33	118,021 89	520,110 06	638,131 95	943,344 38	
Burglary and theft.....	142,182 14	14,473 41	286 88	14,760 29	127,421 85	
Total.....	\$2,332,824 71	\$138,094 34	\$712,065 41	\$850,159 75	\$1,482,664 96	\$1,482,664 96
Investigation and adjustment of claims.....						179,065 35
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....						826,659 27
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....						468,840 65
Salaries, traveling and all other expenses of agents not paid by commission.....						197,415 23
Inspections (other than medical and claim).....						2,122 77
Rents.....						45,740 09
Repairs and expenses (other than taxes) on real estate.....						3,410 70
Taxes on real estate.....						760 77
State taxes on premiums.....						52,733 80
Insurance department licenses and fees.....						20,577 26
All other licenses, fees and taxes.....						10,564 86
Legal expenses.....						5,874 86
Advertising.....						9,944 32
Printing and stationery.....						26,314 80
Postage, telegraph, telephone and express.....						29,420 33
Furniture and fixtures.....						3,832 63
Stockholder for interest or dividends.....						240,138 00
Other disbursements, viz: Auditing expenses, \$11,663.16; incidentals, \$32,801.04; development, \$3,003.06; insurance, \$717.54; traveling expenses, \$10,190.52; decrease in premiums unadjusted over 1913, \$11,196.05; decrease in return premiums due over 1913, \$14,208.32; decrease in auto chauffeur advanced payments over 1913, \$122.00; decrease in suspense agency balance over 1913, \$1,012.22.....						84,913 71
Agents' balances charged off.....						22,758 02
Loss on sale or maturity of ledger assets.....						51,061 24
Decrease in book value of ledger assets.....						25,049 00
Total disbursements.....						\$3,789,862 62
Balance.....						\$8,018,692 82

## LEDGER ASSETS.

Book value of real estate.....		\$ 51,686 00
Mortgage loans on real estate, first liens.....		80,694 88
Loans secured by pledge of bonds, stocks or other collaterals.....		8,500 00
Book value of bonds and stocks (Schedule D).....		5,816,447 56
Cash in office.....		26,704 64
Deposits in trust companies and banks not on interest.....		207,572 44
Deposits in trust companies and banks on interest.....		598,583 33
Due from suspended banks.....		172,571 71
Gross premiums in course of collection, viz—		
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
Fidelity.....	\$171,849 69	\$ 53,237 81
Surety.....	325,251 31	174,841 49
Burglary and theft.....	86,001 87	11,729 72
Total.....	\$583,102 87	\$239,809 02
		822,911 89

## LEDGER ASSETS—Concluded.

Bills receivable.....	\$ 1,919 66	
Accounts receivable, miscellaneous.....	95,318 00	
Other ledger assets, viz: Due from United States Government and municipalities, \$17,895.00; due from re-insurance companies, \$35,718.88; due from railroads, \$16,201.32; due from contractors, \$1.00; due from Munich Re-insurance Co., \$2,587.19; due from Empire S. S. Co., special account, \$1.00; commission due, \$2,684.35; due from Excise Re-insurance Committee, \$55,110.30; special account, \$1.00; suspense advanced, \$3,840.81; suspense agency balance, \$1,741.86.....	135,782 71	\$233,020 37
Ledger assets as per balance.....		\$8,018,692 82

## NON-LEDGER ASSETS.

Interest due and accrued on—		
Mortgages.....	\$ 1,132 08	
Bonds.....	53,142 76	
Collateral loans.....	970 00	
Other assets.....	2,009 17	57,254 01
Gross assets.....		\$8,075,946 83

## DEDUCT ASSETS NOT ADMITTED.

Due from suspended banks, \$6.00; cash in branch offices, accrued expenses, \$2,293.52.....	\$ 2,299 52	
Bills receivable.....	1,919 66	
Accounts receivable, miscellaneous, \$10.00; due from re-insuring companies, \$1.00.....	11 00	
Due from contractors, \$1.00; due from Empire S. S. Co., special accounts, \$1.00.....	2 00	
Commissions due, \$274.02; suspense advances, \$729.22.....	1,003 24	
Suspense agency balances, \$1,741.86; suspense account, \$1.00.....	1,742 86	
Premiums in course of collection effective prior to October 1, 1914.....	239,809 02	
Overdue and accrued interest on bonds in default.....	8,341 07	
Market value of special deposits in excess of corresponding liabilities.....	28,424 95	
Book value of ledger assets over market value.....	384,143 46	

Total..... 664,696 78

Total admitted assets..... \$7,411,250 05

## LIABILITIES.

	Reported or in process of adjust- ment.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.					
Fidelity.....	\$273,763 05	\$113,181 25	\$386,944 30	\$12,197 97	\$374,746 33
Surety.....	471,920 98	373,750 97	845,671 95	58,296 32	787,375 63
Burglary and theft.....	31,933 73	14,935 05	46,868 78	4,603 09	42,265 69
Total.....	\$777,617 76	\$501,867 27	\$1,279,485 03	\$75,097 38	\$1,204,387 65
Total unpaid claims.....					\$1,204,387 65
Estimated expenses of investigation and adjustment of unpaid claims.....					67,813 56
Unearned premiums pro rata on risks running one year or less.....				\$1,608,552 67	
Unearned premiums pro rata on risks running more than one year.....				306,641 10	
Total unearned premiums.....					1,915,193 77
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Fidelity, \$39,233.28; surety, \$74,254.87; burglary and theft, \$19,634.23.....					133,122 38
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					6,455 64
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....					55,703 72
Dividends declared and unpaid to stockholders.....					60,240 00
Return premiums.....					17,650 76
Re-insurance.....					42,709 37
Advance premiums (100 per cent).....					11,743 08
Other liabilities, viz: Income tax deducted at source due Internal Revenue Department \$601.66; Mexican Bank Exchange, \$19,098.65.....					19,700 31
Total amount of all liabilities except capital.....					\$3,534,719 74
Capital actually paid up in cash.....				\$2,000,000 00	
Surplus over all liabilities.....				1,876,530 31	

Surplus as regards policyholders..... 3,876,530 31

Total liabilities..... \$7,411,250 05



## EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.	Burglary and theft.
In force December 31, 1913.....	\$1,137,711 00	\$1,856,532 72	\$697,933 54
Written or renewed during the year.....	1,751,712 91	2,743,406 61	642,389 84
Total.....	\$2,889,423 91	\$4,599,939 33	\$1,340,323 38
Deduct expirations and cancellations.....	1,424,942 76	2,522,472 92	697,238 93
In force at the end of the year.....	\$1,464,481 15	\$2,077,466 41	\$643,084 45
Deduct amount re-insured.....	49,925 24	203,896 42	100,141 28
Net in force December 31, 1914.....	\$1,414,555 91	\$1,873,569 99	\$542,943 17
Amount at risk December 31, 1914.....	\$494,712,468 00	\$397,020,951 00	

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Fidelity.....	\$97,455 71	\$34,102 15
Surety.....	80,015 05	80,555 56
Burglary and theft.....	37,857 24	19,774 06
Total.....	\$215,328 00	\$134,431 77

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
United States, Mexico, exterior loan, 5s.....	\$ 26,011 91	\$ 20,253 60
United States, Mexico, 4s.....	28,237 50	18,000 00
Porto Rico, coup., 4s.....	5,364 83	5,100 00
Porto Rico, coup., 4s.....	5,364 82	5,100 00
Porto Rico, reg., 4s.....	10,387 50	10,100 00
Porto Rico, reg., 4s.....	15,121 39	15,150 00
Porto Rico, reg., 4s.....	10,080 93	10,200 00
Porto Rico, reg., 4s.....	5,040 46	5,100 00
Porto Rico, reg., 4s.....	17,137 58	17,340 00
Porto Rico, reg., 4s.....	27,218 49	27,540 00
Porto Rico, reg., 4s.....	10,080 93	10,200 00
Porto Rico, reg., 4s.....	12,097 11	12,240 00
Porto Rico, reg., 4s.....	24,194 22	24,480 00
Porto Rico, reg., 4s.....	5,040 46	5,100 00
United States Government, reg., 3s.....	10,237 50	10,100 00
United States Government, coup., 3s.....	31,559 38	30,805 00
United States Government, Panama Canal, 3s.....	46,253 13	45,450 00
United States Government, Philippines, 4s.....	51,000 00	50,000 00
Alabama, state of, reg., 4s.....	34,593 75	33,000 00
Alabama, state of, coup., 4s.....	17,257 78	17,000 00
Albuquerque, N. M., city of, 4½s.....	10,662 50	10,000 00
Brookings, S. D., city of, 5s.....	15,562 50	15,000 00
Brooklyn, gold, exempt, 3½s.....	24,750 00	23,500 00
Brooklyn, gold, exempt, 3½s.....	14,850 00	13,500 00
Cincinnati, Ohio, city of, Branch Hospital, 3.65s.....	30,450 00	29,400 00
Mainsoneuve, town of, Montreal, deb., 4½s.....	52,209 00	49,680 00
New York City, gold, exempt, 3½s.....	198,000 00	200,000 00
New York City, gold, exempt, 3½s.....	247,500 00	247,500 00
New York City, gold, exempt, 3½s.....	148,500 00	144,000 00
New York City, gold, exempt, 3½s.....	54,450 00	51,700 00
New York City, gold, exempt, 3½s.....	242,550 00	220,500 00
New York City, gold, exempt, 4s.....	980 00	1,000 00
Richmond, Va., city of, reg., 4s.....	25,986 25	24,180 00
Westmont, Can., city of, 4s.....	13,912 50	13,350 00
Watertown, S. D., Independent School Dist., 5s.....	1,059 12	1,020 00
Watertown, S. D., Independent School Dist., 5s.....	1,588 68	1,530 00
Watertown, S. D., Independent School Dist., 5s.....	1,588 68	1,530 00
Watertown, S. D., Independent School Dist., 5s.....	1,588 68	1,530 00
Watertown, S. D., Independent School Dist., 5s.....	1,588 68	1,545 00
Watertown, S. D., Independent School Dist., 5s.....	1,588 68	1,545 00
Watertown, S. D., Independent School Dist., 5s.....	1,588 68	1,545 00
Atchison, Topeka & Santa Fe, conv., 4s.....	24,481 25	24,500 00
Atchison, Topeka & Santa Fe, 1st mort., 4s.....	18,950 00	18,200 00
Atchison, Topeka & Santa Fe, conv., 4s.....	25,143 75	24,500 00
Atchison, Topeka & Santa Fe, gen. mort., 4s.....	9,712 50	9,600 00
Atlantic Coast Lines, cons. mort., 4s.....	19,150 00	18,800 00
Atlantic Coast Lines, Louisville & Nashville coll., 4s.....	23,312 50	23,000 00
Atlantic Coast Lines, unified, 4½s.....	21,865 00	23,250 00
Baltimore & Ohio Railroad Co., notes, 4½s.....	25,031 25	25,000 00
Baltimore & Ohio Railroad Co., equip., 4½s.....	25,218 52	25,000 00
Baltimore & Ohio Railroad Co., prior liens, 3½s.....	18,350 00	18,400 00
Baltimore & Ohio Railroad Co., 20 yr. conv., 4½s.....	46,516 25	46,000 00

## SCHEDULE D—Continued.

## Bonds and stocks.

Description.	Book value.	Market value.
Baltimore & Ohio Railroad Co., P. L. E. & W. V., refund., tax exempt, 4s.	\$ 23,125 00	\$ 21,750 00
Baltimore & Ohio Railroad Co., 1st mort., 4s.	19,975 90	18,600 00
Brooklyn Rapid Transit Co., notes, 5s.	24,179 67	25,000 00
Canada Southern Railway Co., cons., 5s.	53,000 00	53,000 00
Central Pacific Railway, refund. mort., 4s.	28,987 50	28,200 00
Central Railroad of New Jersey, gen. mort., 5s.	18,337 50	17,550 00
Chesapeake & Ohio Railroad Co., gold notes, 5s.	48,500 00	48,000 00
Chesapeake & Ohio Railroad Co., conv., 4½s.	31,718 75	28,000 00
Chesapeake & Ohio Railroad Co., 1st cons. mort., 5s.	11,300 00	10,700 00
Chicago & Alton Railroad Co., refund. mort., 3s.	7,875 00	6,000 00
Chicago, Burlington & Quincy Railroad Co., Illinois Div., 4s.	19,837 50	19,000 00
Chicago, Burlington & Quincy Railroad Co., gen. mort., 4s.	19,437 50	18,800 00
Chicago City & Connecting Railroad Co., coll. trust, 5s.	44,400 00	39,500 00
Chicago & Eastern Illinois Railroad Co., refund. imp., 4s.	37,525 00	11,250 00
Chicago Great Western Railroad, 1st mort., gold, tax exempt, 4s.	23,125 00	18,500 00
Chicago, Indiana & Southern Railway, cons. mort., 4s.	9,200 00	8,400 00
Chicago, Milwaukee & Puget Sound Railway, 1st mort., 4s.	23,687 50	23,250 00
Chicago, Milwaukee & St. Paul Railway, deb., 4s.	23,087 50	23,000 00
Chicago, Milwaukee & St. Paul Railway, conv., 4½s.	51,257 13	51,000 00
Chicago Railways Co., 1st mort., tax exempt, 5s.	24,625 00	24,750 00
Chicago, Rock Island & Pacific Railway, gen. mort., 4s.	9,512 50	8,900 00
Chicago & Western Indiana Railroad, gen. mort., 6s.	7,910 00	7,420 00
Chicago & Western Indiana Railroad, cons., 4s.	20,812 50	21,000 00
Colorado Southern Railway Co., refund. and ext. mort., 4½s.	19,850 00	17,600 00
Delaware & Hudson Railroad Co., 1st refund. mort., 4s.	9,875 00	9,800 00
Delaware & Hudson Railroad Co., conv., deb., 4s.	9,862 50	9,900 00
Duluth, Missabe & Northern Railway, gen. mort., 5s.	38,043 75	37,440 00
Florida East Coast Railway Co., tax exempt, 4½s.	48,437 50	45,500 00
Illinois Central Railroad Co., equip. notes, 4½s.	3,964 40	4,000 00
Illinois Central Railroad Co., equip. notes, 4½s.	3,964 40	4,000 00
Illinois Central Railroad Co., equip. notes, 4½s.	3,964 40	4,000 00
Illinois Central Railroad Co., equip. notes, 4½s.	3,964 40	4,000 00
Illinois Central Railroad Co., equip. notes, 4½s.	3,964 40	4,000 00
Illinois Central Railroad Co., equip. notes, 4½s.	3,964 39	4,000 00
Illinois Central Railroad Co., equip. notes, 4½s.	3,964 39	4,000 00
Illinois Central Railroad Co., equip. notes, 4½s.	3,964 39	4,000 00
Illinois Central Railroad Co., equip. notes, 4½s.	1,982 19	2,000 00
International & Great Northern Railway, notes, 5s.	48,525 00	40,000 00
Iowa, Minneapolis & Northwestern Railroad, 1st mort., 3½s.	9,050 00	8,900 00
Interborough Rapid Transit Co., 5s.	24,625 00	24,750 00
Kansas City Southern Railway, refund. mort., tax exempt, 5s.	50,781 25	48,000 00
Kentucky Central Railway, 1st mort., 4s.	9,305 78	9,000 00
Lake Shore & Michigan Southern Railroad, deb., tax exempt, 4s.	46,650 00	47,000 00
Lehigh Valley Railroad, gen. mort., 4s.	24,150 00	22,500 00
Louisville & Nashville Railroad, unified mort., 4s.	34,568 75	33,600 00
Manhattan Railway, cons. mort., 4s.	23,937 50	23,250 00
Michigan Central Railway, deb., 4s.	19,012 50	16,800 00
Missouri, Kansas & Oklahoma Railroad, 1st guar., 5s.	21,700 00	19,600 00
Missouri, Kansas & Texas Railroad, 1st mort., 4s.	14,681 25	13,050 00
Missouri, Kansas & Texas Railroad, 100 yr. refund., 4s.	16,975 00	11,400 00
New York Central Lines, equip., 5s.	10,350 00	10,200 00
New York Central & Hudson River Railroad, 4½s.	20,144 28	19,800 00
New York Central & Hudson River Railroad, deb., 4s.	9,150 00	9,000 00
New York, Chicago & St. Louis Railway, deb., 4s.	22,156 25	21,000 00
New York, New Haven & Hartford Railroad, deb., 4s.	22,493 75	18,500 00
Norfolk & Western Railway Co., 4½s.	10,362 19	10,500 00
New York, Westchester & Boston Railway, 1st mort., 4½s.	21,652 25	17,500 00
N. P. & Gt. N. joint, C. B. & Q., trust, tax exempt, 4s.	48,300 00	48,500 00
North & South Carolina Railway Co., 1st mort., 6s.	25,000 00	24,750 00
Oregon Railroad & Navigation Co., cons., 4s.	38,462 50	37,200 00
Oregon & Washington Railroad & Navigation Co., 1st refund., 4s.	23,156 25	22,250 00
Pennsylvania Co., gold, 4s.	10,050 00	9,500 00
Pennsylvania Railroad Co., conv., 3½s.	9,612 50	10,000 00
Pennsylvania Railroad Co., cons. mort., 4s.	4,800 00	5,000 00
Pere Marquette Railroad, refund. mort., tax exempt, 4s.	37,500 00	7,500 00
Pittsburgh, Cincinnati, Chicago & St. Louis Railroad, cons., series G, 4s.	9,825 00	9,400 00
Seaboard Air Line Railway, gen. mort., 4s.	21,718 75	21,250 00
Southern Pacific Co., 20 yr. conv., 4s.	23,991 45	21,500 00
Southern Pacific Co., 1st mort., San Francisco Term., 4s.	22,781 25	21,250 00
Southern Pacific Co., Central Pacific Co., coll. trust, 4s.	22,125 00	23,500 00
Southern Pacific Co., 20 yr. conv., 5s.	10,000 00	10,200 00
Southern Railway Co., deb. and gen. mort., 4s.	14,761 25	14,600 00
St. Louis & Southwestern Railway Co., 1st cons. mort., 4s.	19,968 75	17,250 00
Third Avenue Railroad Co., 4s.	20,906 25	21,000 00
Union Pacific Railroad Co., 1st lien and refund. mort., 4s.	24,512 50	23,750 00
Virginia Railway, 1st mort., 5s.	24,756 25	24,500 00
Virginia & Southwestern Railroad Co., tax exempt, 5s.	48,250 00	46,500 00
Western Maryland Railroad, 1st mort., tax exempt, 4s.	26,193 75	18,600 00
New York Connecting Railroad Co., 1st mort., 4½s.	24,468 75	24,250 00
American Telephone & Telegraph Co., 4s.	23,018 75	22,250 00
American Telephone & Telegraph Co., 20 yr. conv., 4½s.	162,325 00	163,350 00
Armour & Co., 4½s.	46,300 00	46,500 00
Bethlehem Steel Co., 1st lien refund., tax exempt, 5s.	22,875 00	21,500 00

SCHEDULE D—Concluded.  
Bonds and stocks.

Description.	Book value.	Market value.
Bethlehem Steel Co., 5s.....	\$ 24,156 25	\$ 24,750 00
Booth Fisheries, 6s.....	29,250 00	26,400 00
Cassidy, James H., receivers certificates.....	3,500 00	3,500 00
Central Leather Co., 5s.....	19,400 00	19,800 00
Consolidation Coal Co., 1st refund., 6s.....	23,875 00	22,250 00
Illinois Steel Co., deb., 4½s.....	21,875 00	21,750 00
Long Acre Land Co., 1st mort., gold, 6s.....	155,000 00	155,000 00
National Tube Co., trust receipt, 5s.....	25,312 50	25,000 00
New York Westchester Lighting Co., 5s.....	20,556 25	20,000 00
United Fruit Co., 5s.....	24,765 62	24,750 00
United States Rubber Co., coll. trust, 6s.....	25,968 75	25,750 00
United States Steel Corp., 5s.....	24,625 00	25,750 00
Westchester Lighting Co., 5s.....	24,500 00	24,500 00
Western Union Telegraph Co., 4½s.....	24,312 50	23,000 00
Westinghouse Electric & Manufacturing Co., 5s.....	24,281 25	24,750 00
Atchison, Topeka & Santa Fe Railway, pref.....	20,812 50	20,600 00
Atlanta & Charlotte Air Line Railroad.....	17,250 00	20,000 00
Atlantic Coast Line Railway Co., com.....	124,245 00	121,000 00
Baltimore & Ohio Railway Co., pref.....	1,200 00	972 00
Baltimore & Ohio Railway Co., com.....	2,250 00	2,002 50
Chicago & Eastern Illinois Railway Co., pref.....	31,500 00	4,500 00
C. & E. I. Ry. Co., trust cert. of St. L. & S. F. R. R.....	21,700 00	-----
Chicago, Milwaukee & St. Paul Railway Co., com.....	13,812 50	9,900 00
Chicago, Milwaukee & St. Paul Railway Co., pref.....	28,875 00	26,800 00
Chicago & Northwestern Railway, com.....	43,587 50	39,900 00
Cleveland, Cincinnati, Chicago & St. Louis Railway Co., pref.....	25,275 00	12,500 00
Cleveland & Pittsburgh Railway Co.....	18,500 00	16,600 00
Delaware & Hudson Co.....	34,012 50	29,600 00
Detroit, Hillsdale & Southwestern Railroad Co., guar. by L. S. & M. S.....	10,575 00	9,000 00
Great Northern Railway Co., pref.....	77,650 00	74,400 00
Illinois Central Railroad Co., leased lines guar. by I. C. R. R.....	10,650 00	8,500 00
Illinois Central Railroad Co., com.....	39,850 00	33,600 00
K. C., Ft. S. & M. R. Co., guar. by St. L. & S. F., pref.....	33,650 00	28,000 00
Louisville & Nashville Railroad Co.....	54,497 50	55,200 00
Manhattan Railways Co., guar. by I. R. T. Co.....	139,175 00	133,000 00
Minneapolis, St. Paul & Sault Ste. Marie Railway Co., pref.....	29,967 25	26,200 00
Minneapolis, St. Paul & Sault Ste. Marie Railway Co., com.....	26,762 50	24,600 00
Minneapolis, St. Paul & Sault Ste. Marie Railway Co., leased lines.....	42,262 50	40,500 00
Missouri, Kansas & Texas Railroad Co., pref.....	7,312 50	2,600 00
Morris & Essex Railroad Co., guar. by D., L. & W.....	38,275 00	34,200 00
Nashville & Decatur Railroad Co., 7s guar. by L. & N.....	19,500 00	18,800 00
New York, Lackawanna & Western Railroad Co., guar. by D., L. & W.....	13,750 00	11,600 00
Northern Pacific Railway Co., com.....	70,537 50	66,600 00
Norfolk & Western Railway Co., pref.....	18,125 00	17,800 00
Pennsylvania Railroad Co., par.....	18,769 94	16,650 00
Pittsburgh, Fort Wayne & Chicago Railroad Co., guar. by P. R. R.....	18,500 00	16,400 00
Reading, 2d pref.....	24,018 75	22,000 00
Southern Pacific Railway Co., com.....	58,400 00	48,000 00
Union Pacific Railroad Co., pref.....	64,612 50	58,100 00
Union Pacific Railroad Co., com.....	16,665 13	12,800 00
American Car & Foundry Co., pref.....	12,000 00	11,800 00
American Light & Traction Co., pref.....	106,650 00	110,000 00
First-Second National Bank of Pittsburgh, Pa.....	1,750 00	1,456 00
Hennebique Construction Co.....	501 37	-----
International Harvester Co., pref.....	61,575 00	59,000 00
International Harvester Co. of N. J., pref.....	61,575 00	59,000 00
Mackey Companies, pref.....	15,150 00	13,600 00
National Accounting Co.....	500 00	-----
National List, Inc., com.....	} 1 00	-----
National List, Inc., pref.....		-----
Pullman Co.....	80,997 50	77,500 00
United States Steel Corp., pref.....	60,712 50	55,000 00
Hansen Langham Corp., pref. trust cert.....	7 000 00	7,000 00
Total.....	\$5,816,447 56	\$5,432,304 10

NEW AMSTERDAM CASUALTY COMPANY.

Located at No. 59 John Street, New York, New York; incorporated December 31, 1898; commenced business in Illinois September 25, 1899.

J. ARTHUR NELSON, President.

GEO. E. TAYLOR, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

CAPITAL.

Capital stock paid up in cash.....	\$500,000 00
Amount of ledger assets December 31, of previous year.....	\$1,337,448 02
Increase of paid up capital during the year.....	100,000 00
Extended at.....	\$1,437,448 02



## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums
Accident.....	\$228,765 44	\$ 8,353 89	\$ 3,825 90	\$ 42,827 72	\$ 55,007 51	\$173,757 93
Health.....	77,959 78	151 25	904 98	14,141 40	15,197 63	62,762 15
Liability.....	731,121 08	2,909 22	19,593 73	281,099 24	303,602 19	427,518 89
Workmen's compensation..	623,646 49	4,278 75	6,603 51	231,819 20	242,701 46	380,945 03
Fidelity.....	20,930 08	1,426 54	1,790 49	999 66	4,216 69	16,713 39
Surety.....	68,591 59	3,253 94	2,693 18	2,428 09	8,375 21	60,216 38
Plate glass.....	137,317 00		2,766 31	31,536 23	34,302 54	103,014 46
Burglary and theft.....	148,620 98	15,783 07	3,555 23	34,347 04	53,685 34	94,935 64
Auto. and teams property damage.....	52,737 54		1,801 98	12,500 48	14,302 46	38,435 08
Workmen's collective.....	65 62					65 62
Total.....	\$2,089,755 60	\$36,156 66	\$43,535 31	\$651,699 06	\$731,391 03	\$1,358,364 57

Total net premiums.....	\$1,358,364 57
Interest on mortgage loans.....	\$ 8,849 17
Interest on bonds and dividends on stocks, \$44,246 90; from other sources,	
\$3,787.83.....	48,034 73
Rents.....	117 60

Total interest and rents.....	57,001 50
Account paid into Workmen's Compensation & Re-insurance Bureaus as of December 31, 1913 and included in annual statements as a non-ledger asset.....	869 41
Increase in re-insurance due.....	2,114 64
Increase in return premiums credited and unclaimed.....	30,539 69
Increase in unadjusted premiums.....	14,243 78
Contribution to surplus paid in by stockholders.....	80,000 00
Profit on sale or maturity of ledger assets.....	2,524 37
Increase in book value of ledger assets.....	14,070 10
Total income.....	\$1,559,728 06
Sum.....	\$2,997,176 08

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders. for losses.
Accident.....	\$ 59,354 31	\$1,676 25		\$ 1,676 25	\$ 57,678 06
Health.....	26,485 48				26,485 48
Liability.....	300,729 22				300,729 22
Workmen's compensation..	44,407 32				44,407 32
Fidelity.....	488 00				488 00
Surety.....	31,205 09	2,520 83	\$12,610 35	15,131 18	16,073 91
Plate glass.....	55,361 77		8,157 94	8,157 94	47,203 83
Burglary and theft.....	46,418 96	3,850 87	136 54	3,987 41	42,431 55
Auto. and teams property damage.....	13,046 26		64 36	64 36	12,981 90
Total.....	\$577,496 41	\$8,047 95	\$20,909 19	\$29,017 14	\$548,479 27
Investigation and adjustment of claims.....	\$548,479 27				100,473 57
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....	266,344 27				
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	125,856 93				
Salaries, traveling and all other expenses of agents not paid by commission.....	31,074 03				
Medical examiners' fees and salaries.....	487 00				
Inspections (other than medical and claim).....	7,430 16				
Rents.....	12,411 63				
Repairs and expenses (other than taxes) on real estate.....	1,297 58				
Taxes on real estate.....	1,959 69				
State taxes on premiums.....	12,183 38				
Insurance department licenses and fees.....	4,253 51				
All other licenses, fees and taxes, municipal licenses.....	499 72				
Legal expenses.....	2,895 56				
Advertising.....	815 02				
Printing and stationery.....	19,576 14				
Postage, telegraph, telephone and express.....	11,030 99				
Furniture and fixtures.....	4,749 22				
Stockholders for interest or dividends.....	40,375 00				
Salaries, traveling and expenses of pay roll auditors.....	5,018 06				
Incidentals.....	17,246 05				
Interest on real estate mortgage.....	1,387 50				
Traveling expenses of officers and home office employees.....	9,243 36				
Agents' balances charged off.....	53 83				
Loss on sale or maturity of ledger assets.....	212 50				
Decrease in book value of ledger assets.....	12,939 13				
Total disbursements.....	\$1,238,293 10				
Balance.....	\$1,758,882 98				



## LEDGER ASSETS.

Book value of real estate.....	\$ 59,380 05
Mortgage loans on real estate, first liens.....	171,500 00
Book value of bonds and stocks (Schedule D).....	890,106 90
Cash in office.....	2,832 33
Deposits in trust companies and banks not on interest.....	3,365 55
Deposits in trust companies and banks on interest.....	203,588 86
Gross premiums in course of collection, viz—	

	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident.....	\$ 36,271 65	\$ 6,185 64	
Health.....	13,922 23	1,776 48	
Liability.....	117,230 95	19,996 25	
Workmen's compensation.....	85,402 06	26,417 16	
Fidelity.....	3,369 02	944 21	
Surety.....	12,514 33	4,989 80	
Plate glass.....	23,584 78	2,073 46	
Burglary and theft.....	28,684 98	2,322 31	
Auto. and teams property damage.....	7,370 95	1,689 20	
Total.....	\$328,350 95	\$66,394 51	394,745 46
Agents' balances.....		\$ 223 15	
Other ledger assets, viz—			
Deposit with New York State Workmen's Compensation Commission.....		2,500 00	
Workmen's Compensation Re-insurance Bureau Funds.....		18,140 68	
Cash in suspended banks.....		12,500 00	
			33,363 83
Ledger assets as per balance.....			\$1,758,882 98

## NON-LEDGER ASSETS.

Interest due and accrued on—		
Mortgages.....	\$2,131 57	
Bonds.....	5,362 06	
		7,493 63
Market value of bonds and stocks over book value.....		7,029 10
Gross assets.....		\$1,773,405 71

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$66,394 51
Market value of special deposits in excess of corresponding liabilities.....	53,004 44
Agents' balances.....	223 15
Total.....	119,622 10
Total admitted assets.....	\$1,653,783 61

## LIABILITIES.

Losses and claims.	Reported or in process of adjust- ment.	Resisted.	Total.	Deduct re- insurance	Net unpaid claims except liability and workmen's compensation (excluding expense of investigation and adjustment).
Accident.....	\$15,875 00	\$10,550 00	\$26,425 00	\$1,780 75	\$24,644 25
Health.....	3,355 00	150 00	3,505 00	50 00	3,455 00
Surety.....	100 00	—	100 00	—	100 00
Plate glass.....	2,867 00	—	2,867 00	—	2,867 00
Burglary and theft.....	12,362 00	4,425 00	16,787 00	4,754 10	12,032 90
Auto. and teams property damage.....	3,320 00	250 00	3,570 00	—	3,570 00
Total.....	\$37,879 00	\$15,375 00	\$53,254 00	\$6,584 85	\$46,669 15
Net unpaid claims, except liability and workmen's compensation..	\$ 46,669 15				
Special reserve for unpaid liability and workmen's compensation losses.....	246,921 00				
Total unpaid claims.....					\$293,590 15
Unearned premiums at 50 per cent on risks running one year or less.....	\$590,859 52				
Unearned premiums, pro rata on risks running more than one year.....	51,092 11				
Total unearned premiums.....					641,951 63
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$10,881.50; health, \$4,176.67; liability, \$20,515.40; workmen's compensation, \$10,675.25; fidelity, \$842.25; surety, \$3,128.60; plate glass, \$7,075.43; burglary and theft, \$7,171.25; auto. and teams property damage, \$1,289.90.....					65,756 25
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					2,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....					18,000 00

## LIABILITIES—Concluded.

Return premiums.....		\$24,431 75
Re-insurance.....		5,419 45
Other liabilities, viz: Due New York Workmen's Compensation Commission, \$730.28;		
unadjusted premiums, \$11,395.02.....		12,125 30
Total amount of all liabilities except capital.....		\$1,063,774 53
Capital actually paid up in cash.....	\$500,000 00	
Surplus over all liabilities.....	90,009 08	
Surplus as regards policyholders.....		590,009 08
Total liabilities.....		\$1,653,783 61

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensation.
In force December 31, 1913.....	\$166,548 54	\$52,243 31	\$356,987 23	\$ 29,383 19
Written or renewed during the year....	228,765 44	77,959 78	731,121 08	623,646 49
Total.....	\$395,313 98	\$130,203 09	\$1,088,108 31	\$653,029 68
Deduct expirations and cancellations....	217,837 00	70,994 25	683,289 67	340,291 82
In force at the end of the year.....	\$177,476 98	\$59,208 84	\$404,818 64	\$312,737 86
Deduct amount re-insured.....	7,974 93	98 75	2,722 35	3,420 80
Net in force December 31, 1914.....	\$169,502 05	\$59,110 09	\$402,096 29	\$309,317 06

## EXHIBIT OF PREMIUMS—Continued.

	Fidelity.	Surety.	Plateglass.
In force December 31, 1913.....	\$ 1,637 13	\$ 4,604 60	\$109,495 58
Written or renewed during the year.....	20,930 08	68,591 59	137,317 00
Total.....	\$22,567 21	\$73,196 19	\$246,812 58
Deduct expirations and cancellations.....	4,772 80	16,425 49	140,762 48
In force at the end of the year.....	\$17,794 41	\$56,770 70	\$106,050 10
Deduct amount re-insured.....	1,291 54	3,224 61	
Net in force December 31, 1914.....	\$16,502 87	\$53,546 09	\$106,050 10
Amount at risk December 31, 1914.....	\$4,488,113 34	\$9,531,612 36	

## EXHIBIT OF PREMIUMS—Concluded.

	Burglary and theft.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$179,374 17	\$18,565 55	
Written or renewed during the year.....	148,620 98	52,737 54	\$65 62
Total.....	\$327,995 15	\$71,303 09	\$65 62
Deduct expirations and cancellations.....	157,324 62	33,493 40	
In force at the end of the year.....	\$170,670 53	\$37,809 69	\$65 62
Deduct amount re-insured.....	26,355 21		
Net in force December 31, 1914.....	\$144,315 32	\$37,809 69	\$65 62

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$24,984 75	\$13,919 44
Health.....	9,258 93	1,769 84
Liability.....	40,665 71	16,417 59
Workmen's compensation.....	15,088 07	11,454 76
Fidelity.....	518 93	
Surety.....	30 00	
Plate glass.....	14,175 06	10,921 24
Burglary and theft.....	7,488 02	2,717 13
Auto. and teams property damage.....	1,721 23	1,333 62
Total.....	\$113,930 70	\$58,533 62

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
Ann Arbor Railroad Co., 1st mort., 4s.....	\$ 6,250 00	\$ 6,300 00
Baltimore & Ohio Railroad Co., conv., 4½s.....	9,200 00	9,200 00
Bluefields, W. Va., city of, refund., 5s.....	10,394 00	10,400 00
Brooklyn Rapid Transit Co., secured gold notes, 5s.....	9,950 00	10,000 00
Brooklyn Union Elevated Railroad Co., 1st mort., 5s.....	20,550 00	20,600 00
Buffalo, N. Y., city of, water, 4s.....	5,876 40	5,820 00
Chicago, Burlington & Quincy, joints, N. P. & Gt. N., coll., 4s.....	19,425 00	19,400 00
Chesapeake & Ohio Railroad Co., 20 yr. conv. gold, 4½s.....	4,000 00	4,000 00
Chesapeake & Ohio Railroad Co., gen. mort., 4½s.....	23,500 00	23,500 00
Chicago, Milwaukee & St. Paul Railroad Co., gold, 4s.....	18,300 00	18,400 00
Chicago, Rock Island & Pacific Railway, coll. trust, 4s.....	2,850 00	2,500 00
Chicago, Rock Island & Pacific Railway, gen. mort., 4s.....	4,387 50	4,450 00
Consolidated Gas, Electric Light & Power Co., Baltimore, gen. mort., 4½s.....	9,462 50	9,500 00
Cleveland, Cincinnati, Chicago & St. Louis, gen. mort., 4s.....	7,637 50	7,700 00
Cleveland, Cincinnati, Chicago & St. Louis, gold deb., 4½s.....	8,000 00	8,100 00
Erie Railroad Co., prior lien, 4s.....	16,750 00	16,800 00
Fairmont & Clarksburg Traction Co., 1st mort., 5s.....	5,025 00	5,050 00
Lake Shore & Michigan Southern Railway, deb., 4s.....	14,100 00	14,100 00
Louisiana, state of, Port Commission, 5s.....	26,642 50	26,500 00
Missouri, Kansas & Texas Railway Co., 1st mort., 4s.....	4,325 00	4,350 00
Missouri Pacific Railway Co., 1st coll. mort., 5s.....	4,500 00	4,500 00
New Orleans, city of, La., public imp., 5s.....	3,051 75	3,000 00
New Orleans, city of, La., public imp., 5s.....	2,034 50	2,000 00
New Orleans, city of, La., public imp., 5s.....	1,017 25	1,000 00
New Orleans, city of, La., public imp., 5s.....	4,069 00	4,000 00
New York, city of, N. Y., corp. stock, 3½s.....	8,900 00	9,000 00
New York, city of, N. Y., corp. stock, 3½s.....	232,500 00	235,000 00
New York, city of, N. Y., notes, September 1, 1915, 6s.....	10,000 00	10,000 00
New York, city of, N. Y., notes, September 1, 1916, 6s.....	5,081 25	5,100 00
Orange County, Va., road, 5s.....	20,600 00	20,800 00
Oregon Short Line Railroad Co., refund., 4s.....	13,725 00	13,800 00
Pacific Telephone & Telegraph Co., 1st mort., and coll. trust, 5s.....	9,687 50	9,700 00
People's Gas Light & Coke Co., Chicago, refund. mort., 5s.....	10,100 00	10,100 00
Peoria & Eastern Railroad Co., 1st cons., 4s.....	7,000 00	7,200 00
Porto Rico, Government, reg., 4s.....	10,000 00	10,200 00
St. Louis & Southwestern Railway Co., 1st mort., 4s.....	8,400 00	8,400 00
Seaboard Air Line Railway Co., 1st mort., 50 yr., 4s.....	4,225 00	4,250 00
Southern Railway Co., developing and gen. mort., 4s.....	3,656 25	3,650 00
Southern Pacific Railway Co., conv. gold, 4s.....	17,150 00	17,200 00
Union Pacific Railway Co., conv. gold, 4s.....	9,087 50	9,100 00
United States Steel Corporation, sink. fund gold, 5s.....	10,250 00	10,300 00
Wabash Railway Co., 1st mort., 5s.....	10,362 50	10,300 00
Western Electric Co., 1st mort., 5s.....	5,081 25	5,100 00
American Telephone & Telegraph Co.....	12,000 00	12,300 00
Baltimore & Ohio Railroad Co., com.....	2,013 75	2,002 50
Baltimore & Ohio Railroad Co., pref.....	8,050 00	8,100 00
Canadian Pacific Railway Co., com.....	19,400 00	19,600 00
Chicago, Milwaukee & St. Paul Railroad Co., pref.....	13,125 00	13,400 00
Commercial National Bank, Washington, D. C.....	10,528 00	10,696 00
Consolidated Gas Co., New York City.....	51,200 00	51,600 00
Finance & Guaranty Co., Delaware, Baltimore, Md., pref.....	50,000 00	50,000 00
Great Northern Railway Co., pref.....	26,950 00	27,280 00
Lehigh Valley Coal Sales Co., com.....	2,125 00	2,187 50
Lehigh Valley Railroad Co., com.....	13,375 00	13,900 00
Minneapolis, St. Paul & Sault Ste Marie Railway Co., leased lines.....	7,900 00	8,100 00
People's Gas Light & Coke Co., Chicago, Ill., com.....	11,950 00	12,000 00
Union Pacific Railway Co., com.....	24,386 00	25,600 00
Total.....	<u>\$890,106 90</u>	<u>\$897,136 00</u>

## NEW ENGLAND CASUALTY COMPANY.

Located at No. 4 Liberty Square, Boston, Massachusetts; re-incorporated March 4, 1910; commenced business in Illinois March 28, 1912.

CORWIN McDOWELL, President.

ALLAN FORBES, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	<u>\$1,000,000 00</u>
Amount of ledger assets December 31, of previous year.....	<u>\$2,566,519 01</u>

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident.....	\$113,721 67	\$ 3,662 34	\$ 4,587 37	\$ 13,156 26	\$ 21,405 97	\$ 92,315 70
Health.....	91,509 25	1,140 01	2,878 44	8,035 94	12,054 39	79,454 86
Liability.....	901,992 66	9,877 03	86,071 77	188,556 26	284,505 06	617,487 60
Workmen's compensation.....	540,724 81	6,618 76	46,719 88	65,319 40	118,658 04	422,066 77
Fidelity.....	89,351 97	4,463 78	4,614 39	6,807 03	15,885 20	73,466 77
Surety.....	442,050 72	56,652 92	26,456 00	62,922 81	146,031 73	296,018 99
Plate glass.....	80,730 16	362 23	5,158 02	18,032 54	23,552 79	57,177 37
Burglary and theft.....	132,616 14	17,956 28	5,741 25	38,890 59	62,588 12	70,028 02
Auto. and teams property damage.....	97,774 19		7,265 63	18,094 02	25,359 65	72,414 54
Total.....	\$2,490,471 57	\$100,733 35	\$189,492 75	\$419,814 85	\$710,040 95	\$1,780,430 62
Total net premiums.....						\$1,780,430 62
Policy fees required or represented by applications.....						4,349 00
Interest on mortgage loans.....					\$ 1,775 00	
Interest on bonds and dividends on stocks, \$75,974.38; from other sources, \$2,149.48.....					78,123 86	
Total interest.....						79,898 86
From all other sources, viz: Profit and loss.....						55 06
Agents' balances charged off.....						3 86
Profit on sale or maturity of ledger assets.....						3,320 95
Increase in book value of ledger assets.....						997 79
Total income.....						\$1,869,056 14
Sum.....						\$4,435,575 15

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$ 51,962 02	\$ 5,312 46	\$ 24 00	\$ 5,336 46	\$ 46,625 56
Health.....	29,207 58	511 26	82 14	593 40	28,614 18
Liability.....	269,607 01		1,977 51	1,977 51	267,629 50
Workmen's compensation.....	266,872 63				266,872 63
Fidelity.....	15,452 94	251 00	1,187 13	1,438 13	14,014 81
Surety.....	399,485 45	28,187 37	126,443 17	154,630 54	244,854 91
Plate glass.....	20,699 49	83 33	80 68	164 01	20,535 48
Burglary and theft.....	46,544 37	2,872 05	695 02	3,567 07	44,977 30
Auto. and teams property damage.....	14,006 03		337 50	337 50	13,668 53
Workmen's collective.....	1,903 41				1,903 41
Total.....	\$1,117,740 93	\$37,217 47	\$130,827 15	\$168,044 62	\$949,696 31
Investigation and adjustment of claims.....					\$949,696 31
Policy fees retained by agents.....					179,789 90
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....					4,349 00
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....					455,891 36
Salaries, traveling and all other expenses of agents not paid by commission.....					131,840 19
Inspections (other than medical and claim).....					75,297 07
Rents.....					15,134 39
Repairs and expenses (other than taxes) on real estate.....					13,159 60
State taxes on premiums.....					361 47
Insurance department licenses and fees.....					26,548 44
Legal expenses.....					3,358 28
Advertising.....					9,898 47
Printing and stationery.....					4,669 68
Postage, telegraph, telephone and express.....					24,462 30
Furniture and fixtures.....					13,513 18
Insurance on company's employees and property.....					8,617 93
State, county and municipal licenses and fees.....					312 20
Home office traveling, \$10,509.00; exchange and collection fees, \$636.56.....					1,464 84
Underwriting association fees and subscription, \$3,217.44; United States revenue tax stamps, \$259.11.....					11,145 56
Home office maintenance and supplies, \$7,238.41; examination of company, \$21,659.48					3,476 55
Agents' balances charged off.....					28,897 89
Loss on sale or maturity of ledger assets.....					200 82
Total disbursements.....					579 44
Balance.....					\$1,962,664 87
					\$2,472,910 28



## LEDGER ASSETS.

Book value of real estate .....	\$ 10,997 79
Mortgage loans on real estate, first liens .....	43,050 00
Book value of bonds and stocks (Schedule D) .....	1,809,802 95
Cash in office .....	28,566 01
Deposits in trust companies and banks not on interest .....	51,358 33
Deposits in trust companies and banks on interest .....	13,518 45
Gross premiums in course of collection, viz—	

	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
Accident .....	\$ 4,899 38	\$ 361 94
Health .....	5,228 54	176 08
Liability .....	86,907 18	30,502 66
Workmen's compensation .....	60,892 95	47,705 59
Fidelity .....	7,249 40	1,218 17
Surety .....	35,653 99	84,548 41
Plate glass .....	12,709 97	862 02
Burglary and theft .....	15,587 35	3,532 37
Auto. and teams property damage .....	5,359 73	212 64
Workmen's collective .....		2,067 62

Total .....	\$234,488 49	\$171,187 50	405,675 99
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Agents' balances (premiums only) .....	\$67,696 30	
Other ledger assets, viz: New York excise re-insurance funds, \$863.35; advance on contracts, \$9,049.05; agents' differences, \$27,610.70; deposit with surety association, \$500.00; Workmen's Compensation Re-insurance Bureau, \$4,221.36 .....		42,244 46
		109,940 76

Ledger assets as per balance .....	\$2,472,910 28
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## NON-LEDGER ASSETS.

Interest due and accrued on—	
Mortgages .....	\$ 564 25
Bonds .....	17,234 39
Other assets .....	4,000 00
	21,798 64

Gross assets .....	\$2,494,708 92
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## DEDUCT ASSETS NOT ADMITTED.

New York excise re-insurance fund .....	\$ 464 18
Agents' differences .....	27,610 70
Premiums in course of collection effective prior to October 1, 1914 .....	171,187 50
Deposited with surety association .....	500 00
Agents' balances .....	27,920 27
Book value of ledger assets over market value .....	48,517 40

Total .....	276,200 05
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Total admitted assets .....	\$2,218,508 87
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## LIABILITIES.

Losses and claims.	Reported or in process of adjust- ment.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident .....	\$ 6,409 26	\$5,341 00	\$ 11,750 26	\$ 25 00	\$ 11,725 26
Health .....	4,915 12	482 14	5,397 26		5,397 26
Fidelity .....	14,586 91	9,720 78	24,307 69	1,700 00	22,607 69
Surety .....	99,853 64	5,001 00	104,854 64	2,671 21	102,183 43
Plate glass .....	1,633 69		1,633 69		1,633 69
Burglary and theft .....	7,435 50	3,408 00	10,843 50	1,518 79	9,324 71
Auto. and teams property damage .....	9,658 91	5,905 00	15,563 91		15,563 91
Total .....	\$144,493 03	\$29,857 92	\$174,350 95	\$5,915 00	\$168,435 95

Net unpaid claims, except liability and workmen's compensation ..	\$168,435 95
Special reserve for unpaid liability and workmen's compensation losses .....	218,401 57

Total unpaid claims .....	\$386,837 52
Estimated expenses of investigation and adjustment of unpaid claims .....	16,658 82
Unearned premiums at pro rata, on risks running one year or less .....	\$535,345 84
Unearned premiums, pro rata on risks running more than one year .....	86,942 39

Total unearned premiums .....	622,288 23
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## LIABILITIES—Concluded.

Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$1,185 65, health, \$1,265 31; liability, \$21,031 54; workmen's compensation, \$14,736 09; fidelity, \$1,754 35; surety, \$8,628 27; plate glass, \$3,075 81; burglary and theft, \$3,772 14; auto. and teams property damage, \$1,297 05.....		\$56,746 21
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		7,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		27,000 00
Advance premiums (100 per cent).....		3,965 05
Total amount of all liabilities except capital.....		\$1,120,995 83
Capital actually paid up in cash.....		\$1,000,000 00
Surplus over all liabilities.....		97,513 04
Surplus as regards policyholders.....		1,097,513 04
Total liabilities.....		\$2,218,508 87

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensation
In force December 31, 1913.....	\$ 35,111 92	\$21,443 34	\$582,732 22	\$307,585 52
Written or renewed during the year....	113,721 67	91,509 25	901,992 66	540,724 81
Total.....	\$148,833 59	\$112,952 59	\$1,484,724 88	\$848,310 33
Deduct expirations and cancellations....	100,841 35	79,548 94	966,494 87	608,559 06
In force at the end of the year.....	\$47,992 24	\$33,403 65	\$518,230 01	\$239,751 27
Deduct amount re-insured.....	2,718 28	1,399 19	10,732 25	.....
Net in force December 31, 1914.....	\$45,273 96	\$32,004 46	\$507,497 76	\$239,751 27

## EXHIBIT OF PREMIUMS—Continued.

	Fidelity.	Surety.	Plateglass.
In force December 31, 1913.....	\$62,195 36	\$266,234 93	\$43,265 74
Written or renewed during the year.....	89,351 97	442,050 72	80,730 16
Total.....	\$151,547 33	\$708,285 65	\$123,995 90
Deduct expirations and cancellations.....	72,783 66	379,160 21	62,262 75
In force at the end of the year.....	\$78,763 67	\$329,125 44	\$61,733 15
Deduct amount re-insured.....	6,254 01	57,967 98	530 68
Net in force December 31, 1914.....	\$72,509 66	\$271,157 46	\$61,202 47
Amount at risk December 31, 1914.....	\$23,543,886 00	\$40,348,225 00	.....

## EXHIBIT OF PREMIUMS—Concluded.

	Burglary and theft.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$135,392 31	\$64,203 58	\$3,614 69
Written or renewed during the year.....	132,616 14	97,774 19	.....
Total.....	\$268,008 45	\$161,977 77	\$3,614 69
Deduct expirations and cancellations.....	137,372 92	97,691 82	3,614 69
In force at the end of the year.....	\$130,635 53	\$64,285 95	.....
Deduct amount re-insured.....	24,027 47	.....	.....
Net in force December 31, 1914.....	\$106,608 06	\$64,285 95	.....

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$ 1,112 56	\$ 406 11
Health.....	290 28	49 28
Liability.....	4,797 56	15,305 53
Workmen's compensation.....	102,000 12	123,777 06
Fidelity.....	2,089 64	53 73
Surety.....	15,826 12	20,008 03
Plate glass.....	337 46	208 52
Burglary and theft.....	2,154 21	896 18
Auto. and teams property damage.....	6,144 31	2,292 85
Total.....	\$134,752 26	\$162,997 29

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.	Description.	Book value.	Market value.
Attleboro, Mass., town of notes, 4s.....	\$ 5,034 50	\$ 5,000 00	Holyoke, Mass., city of, 4s.....	\$ 3,071 10	\$ 3,120 00
	5,045 50	5,000 00		3,074 40	3,120 00
	5,056 00	5,050 00		3,077 40	3,120 00
	5,066 50	5,050 00			
Beverly, Mass., city of, 4s.....	5,055 50	5,000 00	Lawrence, Mass., city of, 4s.....	10,021 00	10,000 00
	5,071 00	5,000 00		15,153 75	15,000 00
	5,086 00	5,050 00	Lexington, Mass. town of, 4s.....	1,515 90	1,500 00
	5,099 50	5,050 00		1,520 70	1,500 00
Boston, Mass., city of, 4s.....	5,169 00	5,050 00		1,525 50	1,515 00
	5,181 00	5,050 00		1,530 15	1,515 00
	5,193 00	5,050 00		1,028 00	1,010 00
	5,204 50	5,100 00		4,045 70	4,000 00
	5,215 50	5,100 00		4,058 80	4,000 00
Boston, Mass., city of, 3½s.....	25,093 75	24,250 00		4,071 20	4,040 00
Braintree, Mass., town of, 4s.....	3,024 00	3,000 00		4,084 10	4,040 00
	3,032 10	3,000 00		3,069 00	3,030 00
	3,039 60	3,000 00		3,077 40	3,030 00
	3,046 80	3,000 00		1,014 90	1,000 00
	3,054 00	3,030 00		1,018 20	1,000 00
Brockton, Mass., city of, 4½s.....	3,052 80	3,060 00	Lowell, Mass., city of, 4s.....	10,203 00	10,000 00
	3,062 40	3,090 00		10,233 00	10,100 00
Cambridge, Mass., city of, 3½s.....	20,000 00	19,800 00		10,266 00	10,100 00
	25,000 00	24,000 00		5,148 00	5,050 00
Chicopee, Mass., city of, 4s.....	5,040 00	5,000 00		3,041 28	3,000 00
	5,053 50	5,000 00		4,059 49	4,040 00
	5,066 00	5,000 00		4,065 09	4,040 00
	5,078 50	5,000 00		4,070 69	4,040 00
	5,090 00	5,000 00	Lynn, Mass., city of, 4s	10,264 00	10,100 00
	2,028 80	2,000 00		5,150 00	5,050 00
	2,036 60	2,000 00		25,466 67	25,250 00
	2,044 00	2,000 00		5,182 50	5,050 00
	2,051 20	2,000 00		5,200 00	5,050 00
Essex, Mass., county of, 4s.....	7,635 75	7,500 00	Marblehead, Mass., town of, 4s.....	3,030 90	3,000 00
	7,668 00	7,500 00		3,040 20	3,000 00
	5,132 50	5,050 00		3,049 80	3,030 00
Everett, Mass., city of, 4s.....	1,517 55	1,500 00		3,058 80	3,030 00
	1,521 90	1,500 00		3,067 80	3,030 00
	1,003 80	1,000 00		3,076 20	3,030 00
	1,005 10	1,000 00		3,084 60	3,030 00
	1,006 40	1,010 00		3,092 70	3,060 00
	1,007 60	1,010 00	Massachusetts, com monwealth of, 3½s...	12,114 00	11,880 00
	1,008 80	1,010 00		1,011 10	990 00
	1,009 90	1,010 00		14,156 80	13,860 00
Fall River, Mass., city of, 4s.....	21,661 50	21,210 00		10,117 00	9,900 00
	2,074 40	2,040 00		15,279 00	14,700 00
	2,079 60	2,040 00	Massachusetts, com monwealth of, 3s....	843,98	900 00
Fall River, Mass., city of, 4½s.....	3,042 90	3,060 00	Milford, Mass., town of, 4s.....	2,042 60	2,000 00
	2,035 20	2,040 00		2,042 60	2,000 00
	4,083 20	4,120 00		2,042 60	2,020 00
Farmington, Mass., town of, 4s.....	2,019 40	2,000 00		2,042 60	2,020 00
	2,025 40	2,000 00	New Bedford, Mass., city of, 4s.....	15,198 00	15,000 00
	2,031 60	2,020 00		10,107 00	10,000 00
	2,037 20	2,020 00		10,262 50	10,100 00
Gloucester, Mass., city of, 4s.....	9,094 50	9,000 00	Norfolk, Mass., county of, 4s.....	8,212 00	8,000 00
	9,123 30	9,000 00		8,244 00	8,080 00
	9,152 10	9,090 00		8,274 40	8,080 00
	5,100 00	5,050 00		8,304 00	8,080 00
Haverhill, Mass., city of, 3½s.....	14,512 50	14,850 00	Pittsfield, Mass., city of, 4s.....	5,043 50	5,050 00
Holyoke, Mass., city of, 4s.....	6,096 00	6,000 00		5,054 00	5,050 00
	19,389 50	19,190 00		5,064 00	5,050 00
	1,016 40	1,020 00		5,074 00	5,100 00
	3,053 10	3,060 00		5,083 50	5,100 00
	3,057 00	3,060 00		10,236 00	10,400 00
	3,060 90	3,090 00	Quincy, Mass., city of, 4s.....	2,023 40	2,000 00
	3,064 50	3,090 00		2,031 40	2,000 00
	3,067 80	3,090 00		2,039 20	2,020 00
				5,116 00	5,050 00
				5,134 00	5,050 00
				4,033 60	4,000 00
				3,033 30	3,000 00

SCHEDULE D—Continued.  
Bonds and stocks.

Description.	Book value.	Market value.	Description.	Book value.	Market value.
Quincy, Mass., city of, 4s .....	\$ 1,025 80	\$ 1,010 00	Minneapolis, Minn., city of, Bassetts Creek, 4s .....	\$ 9,610 00	\$ 9,800 00
	2,023 40	2,000 00	Omaha, Neb., city of, water works, 4½s....	10,000 00	10,200 00
	2,029 20	2,000 00	San Francisco, Cal., city and county of, 5s	10,000 00	10,200 00
	5,100 50	5,050 00	B. & O., conv., 4½s....	9,287 50	9,200 00
Salem, Mass., city of, 4s	4,090 80	4,040 00	B. & O., equip. trust of 1913.....	4,870 50	5,000 00
	2,028 80	2,000 00		4,857 50	5,000 00
	2,036 60	2,000 00	B. & A. R. R., refund. of 1913, 5s.....	10,233 00	11,000 00
	2,044 00	2,000 00	B. & L. R. R., corp., 4s	50,000 00	50,000 00
	2,051 20	2,020 00	Boston Elevated Rail- way, 4½s.....	10,125 00	9,100 00
	2,058 20	2,020 00	B. T. Co., 1st mort., tax exempt, 3½s.....	29,475 00	27,600 00
	2,065 00	2,020 00		19,600 00	18,400 00
	2,071 60	2,020 00	B. R. T. Co., 6 yr. gold note, 5s.....	10,000 00	10,000 00
Sandwich, Mass., town of, notes, 4s.....	1,512 00	1,500 00	C. Ry., of Peoria, Ill., 1st mort., 5s.....	50,220 00	50,000 00
	1,515 30	1,500 00	C. J. Ry. & U. S. Y. Co. coll. trust, 5s.....	9,995 00	10,000 00
	1,518 30	1,500 00	G. T. Ry. of Canada, equip., 4½s.....	9,675 85	9,800 00
	1,521 30	1,500 00	N. Y. C. & H. R. R. R., B. & A., equip., trust 4½s.....	9,956 13	10,000 00
	1,524 15	1,500 00	N. Y., N. H. & H. R. R., notes, 3½s.....	857 50	680 00
	1,527 00	1,515 00	N. Y., N. H. & H. R. R., deb., 4s.....	9,175 00	7,400 00
	1,529 55	1,515 00	N. P.—Gt. N., joint, C., B. & Q. R. R., coll., 4s.....	9,600 00	9,700 00
Sharon, Mass., town of, 4½s.....	1,022 70	1,000 00	P. Co., gen. freight equip. trust, 4½s....	991 65	1,000 00
	1,022 70	1,010 00		987 23	1,000 00
	1,022 70	1,020 00		983 02	1,000 00
	1,022 70	1,020 00		979 02	1,000 00
	1,022 70	1,030 00		975 22	1,010 00
Somerville, Mass., city of, 4s.....	8,104 00	8,000 00		971 59	1,010 00
	5,082 50	5,000 00		968 24	1,010 00
	9,134 10	9,090 00		964 84	1,010 00
	1,029 10	1,010 00		961 73	1,010 00
	4,070 40	4,040 00	S. P. Co., conv., 4s....	8,600 00	8,600 00
	4,075 60	4,080 00	S. P. Co., equip. trust, 4½s.....	9,730 80	10,000 00
	4,080 80	4,080 00	Am. Tel. & Tel., coll. trust, 4s.....	9,012 50	8,900 00
	5,125 60	5,100 00	Blackstone Valley Gas & Electric Co., 1st gen. mort., 5s.....	9,900 00	10,000 00
	4,170 00	4,080 00	Columbus Elec. Co., 6s	9,900 00	9,900 00
	4,179 60	4,080 00	Cumberland Tel. & Tel. 1st and gen. mort., 5s	10,025 00	9,700 00
	2,094 40	2,040 00	Detroit Edison Co., 1st mort., 5s.....	10,172 50	10,300 00
Springfield, Mass., city of, 3½s.....	12,042 00	11,640 00	Fiske Wharf & Ware- house, trust, tax exempt, 4s.....	20,100 00	19,000 00
	12,046 80	11,640 00	General Electric Co., deb., 5s.....	10,106 25	10,600 00
Sudbury, Mass., town of, 4s.....	1,019 00	1,010 00	K. C. S. Y. Co. of Mo., deb., 5s.....	9,600 00	9,700 00
	1,022 30	1,010 00	Minn. Gen. Elec. Co., 5s.....	10,175 00	10,000 00
	1,025 10	1,010 00	N. Eng. Tel. & Tel. Co. 5s.....	20,000 00	20,200 00
	1,027 90	1,010 00	Pawtucket Gas Co., of N. J., 1st mort., 4s..	8,775 00	8,700 00
	1,033 20	1,010 00	Seattle Elec. Co., cons. and refund. mort., 5s	19,550 00	19,400 00
	1,035 60	1,010 00	S. Cal. Edison Co., Los Angeles, Cal., 5s....	9,400 00	9,400 00
	1,038 00	1,010 00	United Fruit Co., notes 5s.....	9,850 00	10,100 00
	1,040 40	1,020 00	United Fruit Co., sink. fund deb., 4½s.....	9,425 00	9,300 00
	1,042 60	1,020 00	U. S. Steel Corporation sink. fund, 5s.....	19,825 00	20,600 00
Taunton, Mass., city of, 4½s.....	3,034 80	3,030 00			
	8,118 00	8,080 00			
	3,057 60	3,060 00			
	3,068 70	3,090 00			
Watertown, Mass., town of, 4s.....	1,013 30	1,000 00			
	3,051 90	3,000 00			
	3,061 80	3,030 00			
	3,071 40	3,030 00			
Worcester, Mass., city of, 4s.....	24,006 25	23,230 00			
	28,107 00	27,270 00			
Gary, Ind., city of, imp., 6s.....	451 25	451 25			
	451 25	451 25			
	451 25	451 25			
	451 25	451 25			
	451 25	451 25			
	451 25	451 25			
	451 25	451 25			
School District of Kan- sas City, M., school, 4½s.....	10,162 50	10,300 00			
Los Angeles, Cal., city of, electric plant, 4½s	10,169 00	10,000 00			
Nashville, Tenn., city of, general imp., 6s..	10,438 00	10,600 00			
New York, N. Y., city of, corp. stock, water supply, 4½s.....	10,025 00	10,100 00			



## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.	Description.	Book value.	Market value.
Drain. warrants, treasurer, Louisa Co., Ia.	\$15,075 55	\$15,075 55	Nat. Shawmut Bank of Boston.....	\$24,050 00	\$20,500 00
Drain. warrants, treasurer, Muscatine Co., Ia.....	3,853 00	3,853 00	Old Colony Trust Co. of Boston.....	9,000 00	7,700 00
Boston & Albany R. R.	22,079 74	18,000 00	Second National Bank of Boston.....	2,950 00	2,900 00
Boston & Lowell R. R.	10,256 24	8,000 00	State Street Trust Co. of Boston.....	26,750 00	27,500 00
Fitchburg R. R., pref. N. Y., N. H. & R. R..	12,471 49	7,800 00	Amer. Tel. & Tel. Co.	19,918 75	18,450 00
Old Colony Railroad..	6,912 50	2,750 00	Edison Electric Illuminating Co. of Boston	31,754 90	28,137 00
Puget Sound Trac. Lt. & Power Co., pref..	18,551 76	15,000 00	Mass. Gas Co., pref. ...	4,706 87	4,550 00
West End Street Railway, com.....	10,300 00	10,200 00	N. Eng. Tel. & Tel. Co.	21,816 75	19,500 00
First National Bank of Boston.....	24,220 00	22,100 00	Western Union Tel. Co.	16,400 00	11,800 00
Merchants Nat. Bank of Boston.....	29,796 38	31,300 00	Total.....	\$1,809,802 95	\$1,761,285 55

## NEW JERSEY FIDELITY AND PLATE GLASS INSURANCE COMPANY.

Located at No. 271 Market Street, Newark, New Jersey; incorporated April 21, 1868; commenced business in Illinois February 22, 1892.

SAMUEL C. HOAGLAND, President.

HARRY C. HEDDEN, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$300,000 00
Amount of ledger assets December 31, of previous year.....	\$815,470 53

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident.....	\$20,974 03	\$11,534 73	\$ 398 47	\$ 874 42	\$12,807 62	\$ 8,166 41
Health.....	2,941 73	577 78	274 72	584 15	1,436 65	1,505 08
Plate glass.....	444,771 39	764 53	25,089 27	44,178 54	70,032 34	374,739 05
Burglary and theft.....	136,076 59	16,524 06	9,926 20	18,352 43	44,802 69	91,273 90
Total.....	\$604,763 74	\$29,401 10	\$35,688 66	\$63,989 54	\$129,079 30	\$475,684 44
Total net premiums.....						\$475,684 44
Interest on mortgage loans.....					\$24,185 70	
Interest on bonds and dividends on stocks, \$8,732.00; from other sources, \$391.81					9,123 81	
Total interest.....						33,309 51
From all other sources, viz: Income tax withheld.....						60 00
Total income.....						\$509,053 95
Sum.....						\$1,324,524 48

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Total deductions.	Net amount paid policy-holders for losses.
Accident.....	\$ 11,224 75	\$1,704 67	\$1,704 67	\$ 9,520 08
Health.....	1,309 94	170 79	170 79	1,139 15
Plate glass.....	154,040 30	223 36	223 36	153,816 94
Burglary and theft.....	38,250 58	3,661 35	3,661 35	34,589 23
Total.....	\$204,825 57	\$5,760 17	\$5,760 17	\$199,065 40
Investigation and adjustment of claims.....				2,987 20
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....				169,169 12
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....				36,797 35
Salaries, traveling and all other expenses of agents not paid by commission.....				19,107 90
Medical examiners' fees and salaries.....				11 28

## DISBURSEMENTS—Concluded.

Rents.....	\$ 2,375 00
State taxes on premiums.....	8,640 21
Insurance department licenses and fees.....	3,691 00
All other licenses, fees and taxes.....	1,823 90
Legal expenses.....	293 78
Advertising.....	991 32
Printing and stationery.....	3,444 09
Postage, telegraph, telephone and express.....	2,804 88
Furniture and fixtures.....	310 00
Stockholders for interest or dividends.....	18,000 00
Other disbursements, viz: General expenses.....	4,738 29
Agents' balances charged off.....	509 51
Loss on sale or maturity of ledger assets.....	9 70
Total disbursements.....	<u>\$474,769 93</u>
Balance.....	<u>\$849,754 55</u>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....			\$499,000 00
Book value of bonds and stocks (Schedule D).....			208,136 96
Cash in office.....			4,457 91
Deposits in trust companies and banks not on interest.....			11,946 97
Deposits in trust companies and banks on interest.....			18,567 74
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914	On policies or renewals effective prior to Oct. 1, 1914.	
Accident.....	\$ 2,241 98	\$ 196 90	
Health.....	419 67	115 00	
Plate glass.....	77,951 12	2,714 19	
Burglary and theft.....	23,778 63	133 89	
Total.....	<u>\$104,391 40</u>	<u>\$3,159 98</u>	
			107,551 38
Other ledger assets, viz: Agents' debit balance.....			93 59
Ledger assets as per balance.....			<u>\$849,754 55</u>

## NON-LEDGER ASSETS.

Interest accrued on—	
Mortgages.....	\$6,180 24
Bonds.....	2,183 75
	<u>8,363 99</u>
Gross assets.....	<u>\$858,118 54</u>

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$3,159 98
Book value of ledger assets over market value.....	6,339 96
Agents' debit balance.....	93 59
Total.....	<u>9,593 53</u>
Total admitted assets.....	<u>\$848,525 01</u>

## LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjustment.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment.)
Accident.....		\$ 500 00	\$3,000 00	\$ 3,500 00	\$ 3,500 00
Health.....	\$ 30 00	600 00		630 00	630 00
Plate glass.....		4,138 64		4,138 64	4,138 64
Burglary and theft.....	883 93	14,259 44	4,850 00	19,993 37	19,993 37
Total.....	<u>\$913 93</u>	<u>\$19,498 08</u>	<u>\$7,850 00</u>	<u>\$28,262 01</u>	<u>\$28,262 01</u>
Total unpaid claims.....					\$ 28,262 01
Estimated expenses of investigation and adjustment of unpaid claims.....					1,706 00
Unearned premiums at 50 per cent on risks running one year or less.....				\$250,132 41	
Unearned premiums pro rata on risks running more than one year.....				15,576 24	
Total unearned premiums.....					265,708 65
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$784.69; health, \$146.89; plate glass, \$27,282.88; burglary and theft, \$8,322.52.....					36,536 98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					1,250 00

## LIABILITIES—Concluded.

Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		\$8,679 35
Re-insurance.....		1,376 18
Income tax withheld.....		60 00
Total amount of all liabilities except capital.....		\$343,579 17
Capital actually paid up in cash.....	\$300,000 00	
Surplus over all liabilities.....	204,945 84	
Surplus as regards policyholders.....		504,945 84
Total liabilities.....		\$848,525 01

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Plateglass.	Burglary and theft.
In force December 31, 1913.....	\$19,611 70	\$1,862 00	\$396,347 35	\$119,352 82
Written or renewed during the year....	20,974 03	2,941 73	444,771 39	136,076 59
Total.....	\$40,585 73	\$4,803 73	\$841,118 74	\$255,429 41
Deduct expirations and cancellations....	23,856 70	2,100 00	458,917 85	126,616 37
Net in force December 31, 1914.....	\$16,729 03	\$2,703 73	\$382,200 89	\$128,813 04

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$ 2,274 41	\$ 4,007 05
Health.....	847 18	317 54
Plate glass.....	129,293 19	53,360 02
Burglary and theft.....	28,965 44	14,586 61
Total.....	\$161,380 22	\$72,271 22

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
Acquackanonk, N. J., school, 4½s.....	\$ 6,360 00	\$ 6,060 00
Atlantic City, N. J., school, 4s.....	5,000 00	4,850 00
East Orange, N. J., school, 4s.....	5,448 00	4,800 00
East Orange, N. J., school, 4s.....	7,437 50	6,650 00
Essex County, N. J., bridge, 4s.....	10,575 00	9,900 00
Essex County, N. J., Park, 4s.....	10,025 00	9,900 00
Kearny, N. J., fund., 4½s.....	18,221 04	18,180 00
Mercer County, N. J., bridge, 4s.....	7,098 00	6,790 00
Montclair, N. J., school, 4½s.....	10,421 60	10,500 00
Newark, N. J., city, 4s.....	20,125 00	19,600 00
Newark, N. J., school, 4s.....	25,000 00	24,500 00
Newark, N. J., 4s.....	800 00	792 00
Park Ridge, N. J., school, 6s.....	5,606 00	5,410 00
Perth Amboy, N. J., water, 4s.....	7,297 50	6,650 00
Plainfield, N. J., city, 4½s.....	10,262 50	10,105 00
Pennsauken, N. J., school, 5s.....	8,107 43	7,840 00
Roselle Park, N. J., fund., 5s.....	7,455 00	7,350 00
Roselle Park, N. J., sewer, 6s.....	10,400 00	10,200 00
Tenafly, N. J., sewer, 5s.....	7,409 29	7,140 00
Trenton, N. J., city, 4s.....	8,040 00	7,840 00
West Orange, N. J., school, 4s.....	6,626 10	6,390 00
West Orange, N. J., sewer, 4½s.....	9,072 00	9,000 00
Milwaukee German Fire Insurance Co.....	1,350 00	1,350 00
Total.....	\$208,136 96	\$201,797 00

## NEW YORK PLATE GLASS INSURANCE CO.

Located at Maiden Lane and William Street, New York, New York; incorporated, 1891; commenced business in Illinois May 18, 1891.

MAJOR A. WHITE, President.

J. CARROLL FRENCH, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$200,000 00
Amount of ledger assets December 31, of previous year.....	\$1,052,450 56

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Plate glass.....	\$719,569 72	\$333 54	\$87,656 55	\$42,550 55	\$130,540 64	\$589,029 08
Total net premiums.....						\$589,029 08
Interest on mortgage loans.....					\$ 70 00	
Interest on bonds and dividends on stocks, \$40,028.33; from other sources, \$885.14.....					40,913 47	
Total interest.....						40,983 47
Agents' balances previously charged off.....						131 22
Profit on sale or maturity of ledger assets.....						71 75
Total income.....						\$630,215 52
Sum.....						\$1,682,666 08

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Plate glass.....	\$246,040 08	\$7,052 87	\$7,052 87	\$238,987 21
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....				208,065 57
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....				59,667 83
Salaries, traveling and all other expenses of agents not paid by commission.....				4,043 32
Rents.....				10,493 98
State taxes on premiums.....				8,214 93
Insurance department licenses and fees.....				7,355 88
All other licenses, fees and taxes.....				1,621 71
Legal expenses.....				224 07
Advertising.....				482 30
Printing and stationery.....				1,735 34
Postage, telegraph, telephone and express.....				1,919 83
Furniture and fixtures.....				146 71
Stockholders for interest or dividends.....				38,000 00
Other disbursements, viz: Underwriters associations, \$2,381.29; incidental office ex- penses, \$411.03.....				2,792 32
Agents' balances charged off.....				589 44
Total disbursements.....				\$584,340 44
Balance.....				\$1,098,325 64

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 1,000 00
Book value of bonds and stocks (Schedule D).....	895,610 84
Cash in office.....	13,484 69
Deposits in trust companies and banks not on interest.....	3,717 76
Deposits in trust companies and banks on interest.....	38,586 63
Gross premiums in course of collection, viz—	
Plate glass.....	On policies or renewals effective on or after Oct. 1, 1914. \$138,576 42
	On policies or renewals effective prior to Oct. 1, 1914. \$7,349 30
	145,925 72
Ledger assets as per balance.....	\$1,098,325 64

## NON-LEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	\$ 9 50
Bonds.....	3,301 96
	3,311 46
Gross assets.....	\$1,101,637 10

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$ 7,349 30
Overdue and accrued interest on bonds in default.....	520 83
Market value of special deposits in excess of corresponding liabilities.....	20,190 86
Book value of ledger assets over market value.....	86,831 84
Total.....	114,892 83
Total admitted assets.....	\$986,744 27



## LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjust- ment.	Incurred but not reported.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Plate glass .....	\$6,200 13	\$4,067 00	\$10,000 00	\$20,267 13	\$20,267 13
Total unpaid claims .....					\$ 20,267 13
Unearned premiums at 50 per cent on risks running one year or less .....				\$293,934 06	
Unearned premiums, pro rata on risks running more than one year .....				19,551 98	
Total unearned premiums .....					313,486 04
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Plate glass .....					45,391 50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....					500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement .....					5,000 00
Dividends declared and unpaid to stockholders .....					10,000 00
Total amount of all liabilities except capital .....					\$394,644 67
Capital actually paid up in cash .....				\$200,000 00	
Surplus over all liabilities .....				392,099 60	
Surplus as regards policyholders .....					592,099 60
Total liabilities .....					\$986,744 27

## EXHIBIT OF PREMIUMS.

	Plate glass.
In force December 31, 1913 .....	\$646,705 59
Written or renewed during the year .....	719,569 72
Total .....	\$1,366,275 31
Deduct expirations and cancellations .....	735,896 55
Net in force December 31, 1914 .....	\$630,378 76

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Plate glass .....	\$51,185 40	\$27,393 21

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
New York State, canal imp., loan, 3s. ....	\$102,630 00	\$99,000 00
Virginia State, funded debt, 3s. ....	10,687 50	12,600 00
New York City, 4½s. ....	5,150 00	5,400 00
New York City, corp., 6s. ....	5,500 00	5,500 00
New York City, revenue, 6s. ....	2,000 00	2,040 00
New York City, revenue, 6s. ....	2,500 00	2,600 00
Quebec, Que., 3½s. ....	10,801 25	9,570 00
Three Rivers, Que., 5s. ....	9,875 00	9,500 00
Toronto, Ont., 3½s. ....	9,441 33	8,800 00
Toronto, Ont., 3½s. ....	8,965 70	8,200 00
Baltimore & Ohio, conv. gold, 4½s. ....	5,762 52	5,520 00
Boston & Maine, note, 6s. ....	9,987 50	9,000 00
Chicago, Milwaukee & St. Paul Railway, conv. gold, 4½s. ....	12,215 26	12,240 00
St. Louis & San Francisco Railway, gold note, 5s. ....	4,993 75	850 00
American Telephone & Telegraph Co., conv. gold, 4½s. ....	1,997 00	1,980 00
Consolidated Gas Co., subscription rights, deb. ....	81 25	.....
Atchison, Topeka & Santa Fe Railway, com. ....	22,875 00	19,800 00
Baltimore & Ohio Railroad Co., com. ....	27,427 50	21,805 00
Baltimore & Ohio Railroad, pref. ....	2,208 00	1,944 00
Brooklyn Rapid Transit Co., Brooklyn, N. Y. ....	8,500 00	9,200 00
Chicago, Milwaukee & St. Paul Railway, com. ....	29,437 45	19,800 00
Chicago, Milwaukee & St. Paul Railway, pref. ....	10,000 00	13,400 00
Chicago & North Western Railway, com. ....	22,662 50	26,600 00
Great Northern Railway, pref. ....	66,815 78	57,660 00
Illinois Central Railway ....	13,962 50	11,200 00
Interborough Rapid Transit Co., New York, N. Y. ....	41,825 00	45,000 00
Manhattan Railway Co., New York City, N. Y. ....	45,587 50	39,900 00
New York Central & Hudson River Railroad Co. ....	12,812 50	9,000 00
Northern Pacific Railway ....	20,768 00	22,200 00
Southern Pacific Co., com. ....	21,556 81	19,200 00

## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.
Union Pacific Railway, com.....	\$ 21,589 50	\$ 25,600 00
Metropolitan Trust Co., New York City, N. Y.....	28,250 00	17,100 00
American Telephone & Telegraph Co., Boston, Mass.....	17,362 50	12,300 00
City of New York Insurance Co., N. Y.....	52,540 00	46,200 00
Consolidated Gas Co., New York City, N. Y.....	50,024 74	38,700 00
General Electric Co., Schnectady, N. Y.....	19,025 00	19,500 00
Maiden Lane & William Street Co., New York City, N. Y.....	100,000 00	100,000 00
Massachusetts Fire & Marine Insurance Co., Boston, Mass.....	5,000 00	4,000 00
New York Mutual Gas Light Co., N w York City, N. Y.....	26,710 00	17,270 00
Pullman Co.....	19,782 50	18,600 00
Total.....	\$895,610 84	\$808,779 00

## NORTHWESTERN LIVE STOCK INSURANCE COMPANY.\*

Located at No. 218 Youngerman Building, Des Moines, Iowa; incorporated March 20, 1907; commenced business in Illinois March 14, 1910.

H. C. WALLACE, President.

C. C. LOOMIS, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$100 000 00
Amount of ledger assets December 31, of previous year.....	\$154,402 99

## INCOME.

	Gross premiums written and renewed during the year.	Deduct return premiums on policies cancelled.	Net premiums.
Live stock.....	\$90,953 90	\$6,667 30	\$84,286 60
Total net premiums.....			\$84,286 60
Interest on mortgage loans.....		\$7,455 83	
Interest from other sources.....		580 40	
Total interest.....			8,036 23
Agents' balances previously charged off.....			106 90
Total income.....			\$92,429 73
Sum.....			\$246,832 72

## DISBURSEMENTS

	Gross amount paid for losses.	Net amount paid policyholders for losses.	
Live stock.....	\$49,167 50	\$49,167 50	\$49,167 50
Investigation and adjustment of claims.....			19 78
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....			21,917 21
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....			5,589 50
Salaries, traveling and all other expenses of agents not paid by commission.....			145 93
Medical examiners' fees and salaries.....			13 00
Rents.....			300 00
State taxes on premiums.....			1,064 84
Insurance department licenses and fees.....			533 92
All other licenses, fees and taxes.....			1,584 00
Legal expenses.....			52 65
Advertising.....			643 60
Printing and stationery.....			186 30
Postage, telegraph, telephone and express.....			254 63
Furniture and fixtures.....			90 00
Stockholders for interest or dividends.....			12,000 00
Other disbursements, viz—			
Federal corporation tax.....			152 50
Office expenses.....			151 03
United States internal revenue.....			32 50
Premium notes.....			695 13
Agents' balances charged off.....			458 56
Total disbursements.....			\$95,082 58
Balance.....			\$151,750 14

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....		\$131,025 00
Cash in office.....		1,123 28
Deposits in trust companies and banks not on interest.....		6,961 21
Gross premiums in course of collection, viz—		
	On policies or renewals effective on or after Oct. 1, 1914.	
Live stock.....	\$2,082 36	2,082 36
Bills receivable, premium notes.....		10,558 29
Ledger assets as per balance.....		\$151,750 14

## NON-LEDGER ASSETS.

Interest due and accrued on: Mortgages.....	2,892 08
Total admitted assets.....	\$154,642 22

## LIABILITIES.

		Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
	Reported or in process of adjust- ment.	
Live stock.....	\$5,833 00	\$5,833 00
Total unpaid claims.....		\$ 5,833 00
Unearned premiums at 50 per cent on risks running one year or less.....		38,118 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		1,000 00
Total amount of all liabilities except capital.....		\$ 44,951 00
Capital actually paid up in cash.....	\$100,000 00	
Surplus over all liabilities.....	9,691 22	
Surplus as regards policyholders.....		109,691 22
Total liabilities.....		\$154,642 22

## EXHIBIT OF PREMIUMS.

	Live stock.
In force December 31, 1913.....	\$85,456 00
Written or renewed during the year.....	90,954 00
Total.....	\$176,410 00
Deduct expirations and cancellations.....	100,172 00
Net in force December 31, 1914.....	\$76,238 00

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Live stock.....	\$8,013 66	\$3 250 00

\* Business re-insured April 28, 1915.

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED—  
UNITED STATES BRANCH.

Principal office in United States, 59 John Street, New York, New York; located at London, England; incorporated December 13, 1871; commenced business in Illinois February 7, 1900.

WILLIAM J. GARDNER, United States Manager.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Deposit capital.....	\$450,000 00
Amount of ledger assets December 31, of previous year.....	\$5,286,027 76

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident.....	\$ 476,944 12	\$51,866 12	\$ 16,135 14	\$ 79,822 87	\$147,824 13	\$ 329,119 99
Health.....	148,679 54	3,028 40	6,756 36	31,712 71	41,497 47	107,182 07
Liability.....	2,515,335 65	5,879 57	385,315 06	402,958 63	794,153 26	1,721,182 39
Workmen's compensa- tion.....	1,804,820 80	8,790 33	205,511 28	276,026 29	490,327 90	1,314,492 90
Fidelity.....	60,628 89	2,468 45	3,307 44	4,863 78	10,639 67	49,989 22
Plate glass.....	120,665 94	.....	4,932 59	20,595 79	25,528 38	95,137 56
Steam boiler.....	111,577 43	8,080 55	9,871 97	14,392 26	32,344 78	79,232 65
Burglary and theft.....	391,432 90	57,989 29	26,287 30	86,044 98	170,321 57	221,111 33
Credit.....	438,130 77	.....	2,864 92	340 00	3,204 92	434,925 85
Auto. and teams prop- erty damage.....	289,218 15	.....	37,025 53	58,453 50	95,479 03	193,739 12
Workmen's collective..	20,680 25	.....	2,607 84	1,117 63	3,725 47	16,954 78
Total.....	\$6,378,114 44	\$138,102 71	\$700,615 43	\$976,328 44	\$1,815,046 58	\$4,563,067 86
Total net premiums.....						\$4,563,067 86
Interest on mortgage loans.....						\$ 8,190 00
Interest on bonds, \$170,654.88; from other sources, \$6,947.39.....						177,602 27
Total interest.....						185,792 27
Agents' balances previously charged off.....						151 88
Profit on sale or maturity of ledger assets.....						717 57
Total income.....						\$4,749,729 58
Sum.....						\$10,035,757 34

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$127,434 29	\$11,481 23	.....	\$11,481 23	\$115,953 06
Health.....	46,557 12	1,887 77	.....	1,887 77	44,669 35
Liability.....	981,652 59	10,286 42	.....	10,286 42	971,366 17
Workmen's compensa- tion.....	335,559 19	.....	.....	.....	335,559 19
Fidelity.....	21,889 22	.....	\$ 2,142 44	2,142 44	19,746 78
Plate glass.....	35,714 26	.....	58 42	58 42	35,655 84
Steam boiler.....	2,495 09	1,247 53	.....	1,247 53	1,247 56
Burglary and theft.....	88,500 61	24,249 70	1,617 32	25,867 02	62,633 59
Credit.....	289,687 99	.....	66,747 81	66,747 81	222,940 18
Auto. and teams prop- erty damage.....	74,482 48	.....	3,110 59	3,110 59	71,371 89
Workmen's collective..	9,783 47	.....	.....	.....	9,783 47
Total.....	\$2,103,756 31	\$49,152 65	\$73,676 58	\$122,829 23	\$1,890,927 08
Investigation and adjustment of claims.....					\$1,890,927 08
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....					345,258 21
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....					983,722 26
Salaries, traveling and all other expenses of agents not paid by commission.....					216,132 85
Inspections (other than medical and claim).....					129,662 76
Rents.....					90,025 67
State taxes on premiums.....					24,407 52
Insurance department licenses and fees.....					79,879 70
All other licenses, fees and taxes.....					4,044 19
Legal expenses.....					7,120 75
Advertising.....					2,758 88
Printing and stationery.....					6,100 15
Postage, telegraph, telephone and express.....					20,246 49
Furniture and fixtures.....					14,080 78
Other disbursements, viz: Association dues and assessments, \$7,941.58; publication subscriptions, \$573.43; auditor's fees, \$2,000.00; discount and exchange, \$1,499.70; inspection and mercantile reports, \$1,196.30; repairs, \$2,904.54; tabulating machine, \$1,416.84; insurance, \$1,046.04; general expense, \$5,552.24; interest on investment and dividend to home office, \$223,729.81.....					4,918 79
Agents' balances charged off.....					247,860 48
Loss on sale or maturity of ledger assets.....					31,201 60
Total disbursements.....					2,500 00
Balance.....					\$4,100,848 16
					\$5,934,909 18



## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 132,000 00
Book value of bonds (Schedule D).....	4,799,046 53
Cash in office.....	4,047 83
Deposits in trust companies and banks not on interest.....	15,912 26
Deposits in trust companies and banks on interest.....	185,717 32
Gross premiums in course of collection, viz—	

	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident.....	\$ 45,655 28	\$ 3,636 74	
Health.....	20,359 98	1,323 13	
Liability.....	229,486 41	23,876 23	
Workmen's compensation.....	203,963 42	27,836 82	
Fidelity.....	13,588 01	270 90	
Plate glass.....	19,374 21	1,177 51	
Steam boiler.....	22,169 36	779 23	
Burglary and theft.....	39,487 78	1,169 67	
Auto. and teams property damage.....	29,112 28	2,715 36	
Workmen's collective.....	850 51	39 20	
Total.....	\$624,047 24	\$62,824 79	686,872 03
Bills receivable.....		\$15,124 54	
Other ledger assets, viz: Due from re-insuring companies, \$3,238.08; equity in Workmen's Compensation Re-insurance & Inspection Bureau funds, \$33,992.40; premium notes, \$5,600.00; deposit State Workmen's Compensation Commission, \$5,000.00; sundry balances, \$48,358.19....		96,188 67	111,313 21
Ledger assets as per balance.....			\$5,934,909 18

## NON-LEDGER ASSETS.

Interest due and accrued on—		
Mortgages.....	\$ 1,320 00	
Bonds.....	62,982 28	64,302 28
Gross assets.....		\$5,999,211 46

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 15,124 54
Premiums in course of collection effective prior to October 1, 1914.....	62,824 79
Sundry balances.....	48,358 19
Book value of ledger assets over market value.....	296,426 53
Total.....	422,734 05
Total admitted assets.....	\$5,576,477 41

## LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....		\$43,683 00	\$7,400 00	\$7,100 00	\$58,183 00	\$6,671 00	\$51,512 00
Health.....		14,251 00	2,850 00	17,101 00	17,101 00	75 00	17,026 00
Fidelity.....		5,545 00	4,600 00		10,145 00		10,145 00
Plate glass.....		2,810 00	1,850 00		4,660 00		4,660 00
Steam boiler.....		1,380 00	175 00		1,555 00		1,555 00
Burglary and theft.....		17,690 00	1,250 00	4,400 00	23,340 00	3,770 00	19,570 00
Credit.....	\$24,385 00	12,275 00		6,350 00	43,010 00		43,010 00
Auto. and teams property dam- age.....		18,835 00	4,325 00	4,635 00	27,795 00		27,795 00
Workmen's collective.....		880 00	450 00		1,330 00		1,330 00
Total.....	\$24,385 00	\$117,349 00	\$22,900 00	\$22,485 00	\$187,119 00	\$10,516 00	\$176,603 00

Net unpaid claims, except liability and workmen's compensation	\$ 176,603 00
Special reserve for unpaid liability and workmen's compensation losses...	1,367,597 43
Special reserve for credit losses on policies in October, November and De- cember, 1914, being 50 per cent of, \$135,237.92; gross premiums received on said policies, \$12,002.82; paid during said months on losses under said policies.....	55,616 14
Special reserve for accrued losses on credit policies in force December 31, 1914, being 50 per cent of, \$202,808.83 earned premiums on said policies..	101,404 42

Total unpaid claims.....	\$1,701,220 99
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## LIABILITIES—Concluded.

Estimated expenses of investigation and adjustment of unpaid claims.....	\$	8,000 00
Unearned premiums at 50 per cent on risks running one year of less.....	\$1,371,523 66	
Unearned premiums, pro rata on risks running more than one year.....	231,222 25	
Total unearned premiums.....		1,652,745 91
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$17,029.42; health, \$7,553.55; liability, \$48,880.61; workmen's compensation, \$31,206.40; fidelity, \$3,478.53; plate glass, \$7,090.96; steam boiler, \$5,653.19; burglary and theft, \$11,846.33; auto. and teams property damage, \$6,783.16; workmen's collective, \$125.88.....		139,648 03
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		10,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		90,000 00
Return premiums.....		9,808 74
Other liabilities, viz—		
Voluntary additional reserve for contingencies.....		600,000 00
Voluntary reserve for depreciation of securities.....		60,000 00
Total amount of all liabilities except capital.....		\$4,271,423 67
Deposit capital.....	\$450,000 00	
Surplus over all liabilities.....	855,053 74	
Surplus as regards policyholders.....		1,305,053 74
Total liabilities.....		\$5,576,477 41

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensation
In force December 31, 1913.....	\$347,448 05	\$ 93,490 58	\$1,132,440 37	\$ 350,469 70
Written or renewed during the year....	476,944 12	148,679 54	2,515,335 65	1,804,820 80
Total.....	\$824,392 17	\$242,170 12	\$3,647,776 02	\$2,155,290 50
Deduct expirations and cancellations....	476,512 24	147,047 99	2,562,097 50	1,499,138 24
In force at the end of the year.....	\$347,879 93	\$95,122 13	\$1,085,678 52	\$656,152 26
Deduct amount re-insured.....	45,158 45	2,946 58	4,984 55	1,441 80
Net in force December 31, 1914.....	\$302,721 48	\$92,175 55	\$1,080,693 97	\$654,710 46

## EXHIBIT OF PREMIUMS—Continued.

	Fidelity.	Plate glass.	Steam boiler.	Burglary and theft.
In force December 31, 1913.....	\$45,199 04	\$ 86,842 20	\$178,888 18	\$364,735 05
Written or renewed during the year....	60,628 89	120,665 94	111,577 43	391,432 90
Total.....	\$105,827 93	\$207,508 14	\$290,465 61	\$756,167 95
Deduct expirations and cancellations....	54,940 04	113,900 98	93,422 60	390,032 92
In force at the end of the year.....	\$50,887 89	\$93,607 16	\$197,043 01	\$366,135 03
Deduct amount re-insured.....	22 50	.....	1,416 35	64,621 05
Net in force December 31, 1914.....	\$50,865 39	\$93,607 16	\$195,626 66	\$301,513 98
Amount at risk December 31, 1914.....	\$6,034,448 00	.....	.....	.....

## EXHIBIT OF PREMIUMS—Concluded.

	Credit.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$353,449 43	\$166,005 43	\$ 6,340 04
Written or renewed during the year.....	438,130 77	289,218 15	20,680 25
Total.....	\$791,580 20	\$455,223 58	\$27,020 29
Deduct expirations and cancellations.....	423,965 53	279,378 71	25,177 18
Net in force December 31, 1914.....	\$367,614 67	\$175,844 87	\$1,843 11

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$ 33,154 44	\$14,676 86
Health.....	6,758 19	2,817 27
Liability.....	42,017 35	30,944 79
Workmen's compensation.....	194,676 20	74,574 86
Fidelity.....	7,030 70	361 91
Plate glass.....	17,144 51	8,712 71
Steam boiler.....	6,751 92	519 55
Burglary and theft.....	21,773 45	6,932 24
Credit.....	26,084 17	38,256 69
Auto. and teams property damage.....	6,510 50	2,061 87
Total.....	\$361,901 43	\$179,858 75

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
United States Government, reg., 3s.....	\$ 31,509 38	\$ 30,300 00
United States Government, reg., 2s.....	129,070 31	116,400 00
City of Indianapolis, school com. fund., 4s.....	27,468 75	25,000 00
City of Indianapolis, school com. fund, 3½s.....	15,900 00	13,950 00
City of Indianapolis, school com. fund, 3½s.....	26,500 00	23,000 00
State of Massachusetts, 3s.....	50,347 50	45,570 00
State of Massachusetts, 3s.....	15,468 75	13,500 00
State of Massachusetts, 3s.....	5,175 00	4,300 00
State of Massachusetts, 3½s.....	34,681 25	29,760 00
City of Buffalo, reg., water refund., 4½s.....	99,750 00	106,900 00
City of New York, revenue and corp. stock, 6s.....	56,500 00	56,500 00
City of New York, revenue and corp. stock, 6s.....	3,500 00	3,750 00
City of New York, revenue and corp. stock, 6s.....	15,000 00	15,600 00
City of New York, cons. 3s.....	76,968 75	71,250 00
City of New York, cons., 3s.....	27,708 75	24,570 00
City of New York, corp. stock, 4s.....	59,686 25	60,000 00
City of Cincinnati, cons. sink. fund, 3.65s.....	23,258 75	22,310 00
City of Lima, water works, 3½s.....	79,502 50	7,460 00
City of Lorain, street imp., 5s.....	4 097 76	4 200 00
City of Marletta, water works, 3½s.....	51,750 00	49,000 00
City of Richmond, 4s.....	6,542 25	5,978 00
City of Richmond, 4s.....	1,072 50	970 00
City of Richmond, 4s.....	2,037 75	1,843 00
City of Richmond, 4s.....	3,753 75	3,360 00
City of Richmond, 4s.....	295 12	279 00
Atchison, Topeka & Santa Fe, gen. mort., 4s.....	51,437 50	48,000 00
Atlanta & Charlotte Air Line, 1st mort., series A, 4½s.....	98,250 00	98,000 00
Atlanta Coast Line, conv., 6-30 yr., 4s.....	99,175 00	94,000 00
Atlantic Coast Line, gen. mort., 4s.....	25,625 00	23,250 00
Atlantic Coast Line, coll. trust L. N., 4s.....	93,066 25	92,000 00
Atlantic Coast Line, cons. mort., 4s.....	46,281 25	47,000 00
Baltimore & Ohio, prior lien, 3½s.....	47,392 50	46,000 00
Baltimore & Ohio, Southwestern Div., 3½s.....	45,068 60	45,500 00
Bangor & Aroostock, Washburn, ext., 5s.....	49,500 00	46,500 00
Bangor & Aroostock, cons. ref., 4s.....	23,750 00	17,500 00
Brooklyn Rapid Transit Co., 5s.....	49,499 38	50,000 00
Central Pacific, 1st ref., 4s.....	19,671 67	18,800 00
Chesapeake & Ohio, conv., 4½s.....	23,406 25	20,000 00
Chicago & Alton, refund., 3s.....	43,906 25	30,000 00
Chicago, Indianapolis & Louisville, gen. mort., 5s.....	47,562 50	49,500 00
Chicago, Milwaukee & St. Paul, conv., 4½s.....	99,931 25	102,000 00
Chicago, Milwaukee & St. Paul, deb., 4s.....	93,812 50	92,000 00
Chicago, Rock Island & Pacific, 1st ref., 4s.....	48,320 84	36,000 00
Chicago, St. Louis & New Orleans, equip. trust, series A, 5s.....	25,040 00	25,000 00
Chicago & Western Indiana, cons., 4s.....	48,450 00	42,000 00
Cleveland, Cincinnati, Chicago & St. Louis, gen., 4s.....	25,500 00	19,250 00
Colorado & Southern, ref. and ext., 4½s.....	49,437 50	44,000 00
Denver & Rio Grande, 1st mort., coll., 4s.....	50,000 00	40,000 00
Duluth, Missabe & Northern, gen., 5s.....	53,562 50	52,000 00
Erie & Pittsburg, gen. mort., series C, 3½s.....	15,000 00	12,900 00
Erie, equip. trust, December, 1919, 5s.....	24,345 00	25,500 00
Erie, equip. trust, June, 1920, 5s.....	24,302 50	25,500 00
Erie, prior lien, 4s.....	24,647 50	21,000 00
Florida East Coast, 1st mort., 50 yr., 4½s.....	48,587 50	45,500 00
Lake Shore & Michigan Southern, 25 yr., deb., 4s.....	50,062 50	47,000 00
Lake Shore & Michigan Southern, 25 yr. deb., 4s.....	44,023 61	47,000 00
Lake Shore & Michigan Southern, 1st mort., 3½s.....	26,969 00	21,500 00
Lehigh Valley, gen. cons., 4s.....	48,625 00	45,000 00
Long Island, unified, 4s.....	10,025 0	8,700 00
Louisville, Henderson & St. Louis, equip. series A, 4½s.....	9,925 40	10,000 00
Louisville, Henderson & St. Louis, equip. series A, 4½s.....	9,899 61	9,900 00
Louisville, Henderson & St. Louis, equip. series A, 4½s.....	9,875 60	9,900 00
Louisville, Henderson & St. Louis, equip. series A, 4½s.....	9,854 29	9,800 00
Louisville, Henderson & St. Louis, equip. series A, 4½s.....	9,832 29	9,800 00
Louisville & Nashville, joint monon, 4s.....	48,307 50	42,500 00
Minneapolis, Sault Ste. Marie & Atlantic, 4s.....	50,000 00	48,000 00
Missouri, Kansas & Texas, 1st mort., 4s.....	15,000 00	13,050 00
Missouri Pacific, trust indenture, 5s.....	99,174 18	95,000 00
New York Central & Hudson River, deb., 4s.....	25,039 03	22,500 00
New York, Chicago & St. Louis, 1st mort., 4s.....	26,900 00	23,750 00
New York, Ontario & Western, ref. 1st mort., 4s.....	26,490 00	20,750 00
Norfolk & Western, equip. trust, 4½s.....	20,000 00	20,000 00
Norfolk & Western, equip. trust, 4½s.....	20,000 00	20,000 00
Norfolk & Western, equip. trust, 4½s.....	20,000 00	20,000 00
Norfolk & Western, equip. trust, 4½s.....	20,000 00	20,000 00
Norfolk & Western, equip. trust, 4½s.....	20,000 00	20,000 00
Norfolk & Western Div., 1st lien, 4s.....	48,437 50	45,500 00
Norfolk & Western, cons., 1st mort., 4s.....	49,756 25	48,000 00
Northern Pacific, Great Northern Railway, C. B. & Q., joint, coll., 4s.....	147,614 05	145,500 00
Northern Pacific, Great Northern Railway, C. B. & Q., joint, coll., 4s.....	94,840 00	97,000 00
Northern Pacific, prior lien and land grant, 4s.....	98,691 25	95,000 00

## SCHEDULE D—Concluded.

Description.	Bonds.	
	Book value.	Market value.
Oregon Short Line, ref., 4s.....	\$47,895 67	\$46,000 00
Pennsylvania conv., 3½s.....	70,406 95	75,000 00
Reading County, Jersey Central, coll., 4s.....	47,835 28	47,500 00
Richmond, Washington County, coll. trust, series D, 4s.....	24,412 50	23,750 00
Rio Grande & Western, 1st mort., 4s.....	24,250 00	20,000 00
Rio Grande & Western, 1st cons. and coll., 4s.....	69,635 40	49,500 00
St. Louis & Cairo, 1st mort., Mobile & Ohio Railway, 4s.....	23,437 80	22,750 00
St. Louis, Iron Mountain & Southern, unified and ref., 4s.....	46,376 12	37,500 00
St. Louis & San Francisco, ref., 4s.....	42,750 00	31,500 00
St. Louis & South Western, 1st mort., 4s.....	49,050 42	42,000 00
St. Paul, Minneapolis & Manitoba, Pacific Extension, 4s.....	22,303 98	22,500 00
Scioto Valley & New England 1st mort., 4s.....	25,500 00	23,500 00
Seaboard Air Line, Atlanta & Birmingham Div., 1st mort., 4s.....	44,750 00	42,500 00
South Carolina & Georgia, 1st mort., 5s.....	25,000 00	25,250 00
Southern Pacific, equip. trust, series C, 4½s.....	4,932 92	5,000 00
Southern Pacific, equip. trust, series C, 4½s.....	19,648 54	20,000 00
Southern Pacific, 1st ref., 4½s.....	95,606 67	92,000 00
Southern Pacific Co., San Francisco Terminal, 1st mort., 4s.....	45,500 00	42,500 00
Texas & Oklahoma, 1st mort., 5s.....	24,621 53	24,250 00
Toledo, St. Louis & Western, prior lien, 3½s.....	89,302 50	81,000 00
Washington Terminal Co., 1st mort., 3½s.....	85,748 26	84,000 00
Western Maryland, 1st mort., 4s.....	86,810 00	62,000 00
Wheeling & Lake Erie, 1st cons., 4s.....	85,216 25	74,000 00
Wilmington & Weldon, gen. 1st mort., 4s.....	15,300 00	14,100 00
Winston Salem Southbound, 4s.....	95,000 00	87,000 00
Wisconsin Central, 1st gen., 4s.....	46,371 87	44,000 00
Wisconsin Central, Superior & Duluth Div. & Term., 1st, 4s.....	92,562 50	8,000 00
Lehigh Coal & Navigation Co., cons. sink. fund, 4½s.....	49,875 00	50,000 00
New York Telephone Co., 1st and gen. sink. fund, 4½s.....	98,000 00	98,000 00
Total.....	\$4,799,046 53	\$4,502,620 00

## THE OLD LINE LIFE INSURANCE COMPANY OF AMERICA—CASUALTY DEPARTMENT.

Located at First National Bank Building, Milwaukee, Wisconsin; incorporated February 19, 1910; commenced business in Illinois, life, August 8, 1911; casualty, June 27, 1913.

R. F. FRY, President.

JOHN E. REILLY, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$672,635 00	
Amount of ledger assets December 31, of previous year, exclusive of capital stock.....		\$—3,826 64

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Net premiums.
Accident and health.....	\$34,495 99	\$548 53	\$33,947 46
Total net premiums.....			\$33,947 46
Policy fees required or represented by applications.....			7,429 50
Agents' balances previously charged off.....			19 01
Total income.....			\$41,395 97
Sum.....			\$37,569 33

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Net amount paid policyholders for losses.
Accident.....	\$11,571 87	\$4 05	\$11,567 82
Investigation and adjustment of claims.....			\$11,567 82
Policy fees retained by agents.....			11 17
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....			7,425 00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....			7,668 29
Salaries, traveling and all other expenses of agents not paid by commission.....			7,038 16
Medical examiners' fees and salaries.....			6,972 10
Inspections (other than medical and claim).....			74 00
			16 50



## DISBURSEMENTS—Concluded.

Rents.....	\$ 240 00
State taxes on premiums.....	287 22
Insurance department licenses and fees.....	364 17
Legal expenses.....	70 00
Advertising.....	865 54
Printing and stationery.....	1,320 27
Postage, telegraph, telephone and express.....	609 07
Other disbursements, viz: Office expenses, \$116.57; traveling expenses, \$94.55.....	211 12
Agents' balances charged off.....	104 44
Total disbursements.....	<u>\$44,844 87</u>
Balance.....	<u>\$—7,275 54</u>

## LEDGER ASSETS.

Gross premiums in course of collection, viz—

	On policies or renewals effective on or after Oct. 1, 1914.	
Accident and health.....	\$650 83	\$ 650 83
Bills payable: Advanced by life department, liability.....	\$—7,881 65	
Other ledger assets, viz: Agents' balances.....	—44 72	
		<u>—7,926 37</u>
Ledger assets as per balance.....		\$—7,275 54
Admitted assets, life department.....		1,159,010 08
Total admitted assets.....		<u>\$1,151,734 54</u>

## LIABILITIES.

	Reported or in process of adjust- ment.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....	\$1,520 01	\$1,520 01
Losses and claims.		
Total unpaid claims.....		\$1,520 01
Unearned premiums at 50 per cent on risks running one year or less.....		4,332 76
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		39 15
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		692 54
Advance premiums (100 per cent).....		112 10
Liabilities, casualty department.....		\$ 6,696 56
Liabilities, life department.....		286,281 33
Total amount of all liabilities except capital.....		<u>\$292,977 89</u>
Capital actually paid up in cash.....	\$672,635 00	
Surplus over all liabilities.....	186,121 65	
Surplus as regards policyholders.....		858,756 65
Total liabilities.....		<u>\$1,151,734 54</u>

## EXHIBIT OF PREMIUMS.

	Accident.
In force December 31, 1913.....	\$ 4,476 15
Written or renewed during the year.....	34,495 99
Total.....	<u>\$38,972 14</u>
Deduct expirations and cancellations.....	29,758 18
In force at the end of the year.....	\$9,213 96
Deduct amount re-insured.....	548 43
Net in force December 31, 1914.....	<u>\$8,665 53</u>

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health.....	\$4,189 21	\$1,887 77

**PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA—  
CASUALTY DEPARTMENT.**

Located at Corner Sixth and South Olive Streets, Los Angeles, California; incorporated December 28, 1867; commenced business in Illinois May 11, 1886.

GEO. I. COCHRAN, President.

C. I. D. MOORE, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

**CAPITAL.**

Capital stock paid up in cash.....	\$1,000,000 00	
Amount of ledger assets December 31, of previous year.....		\$2,173,871 31

**INCOME.**

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident.....	\$1,831,569 95	\$9,069 20	\$26,622 83	\$462,741 80	\$498,433 83	\$1,333,136 12
Health.....	529,759 65	2,226 58	7,607 08	36,725 34	46,559 00	483,200 65
Total.....	\$2,361,329 60	\$11,295 78	\$34,229 91	\$499,467 14	\$544,992 83	\$1,816,336 77
Total net premiums.....						\$1,816,336 77
Policy fees required or represented by applications.....						25,436 00
Interest on mortgage loans, \$96,383.68; collateral loans, \$15,821.67.....					\$112,205 35	
Interest on bonds and dividends on stocks, \$6,134.02; from other sources, \$239.70.....					6,373 72	
Total interest.....						118,579 07
From all other sources, viz: Ledger assets other than premiums received from other companies (German Commercial Accident Co.) for assuming their risks.....						10,871 39
Agents' balances previously charged off.....						12,902 61
Total income.....						\$1,984,125 84
Sum.....						\$4,157,997 15

**DISBURSEMENTS.**

	Gross amount paid for losses.	Deduct re- insurance.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$642,516 76	\$2,007 84	\$2,007 84	\$640,508 92
Health.....	210,693 80	1,280 40	1,280 40	209,413 40
Total.....	\$853,210 56	\$3,288 24	\$3,288 24	\$849,922 32
Investigation and adjustment of claims.....				\$849,922 32
Policy fees retained by agents.....				19,298 52
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....				25,436 00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....				610,963 51
Salaries, traveling and all other expenses of agents not paid by commission.....				160,796 06
Medical examiners' fees and salaries.....				31,108 32
Inspections (other than medical and claim).....				22,387 29
Rents.....				2,439 26
State taxes on premiums.....				23,719 96
Insurance department licenses and fees.....				35,134 24
All other licenses, fees and taxes.....				4,159 72
Legal expenses.....				4,124 33
Advertising.....				8,658 04
Printing and stationery.....				7,942 71
Postage, telegraph, telephone and express.....				23,186 16
Furniture and fixtures.....				18,083 32
Stockholders for interest or dividends.....				3,226 94
Other disbursements, viz: Premiums on surety bonds, \$484.73; premiums on employer's liability insurance, \$112.00; association dues, \$346.25; general expense, petty items, \$877.73.....				120,000 00
Agents' balances charged off.....				1,820 71
Total disbursements.....				21,757 13
Balance.....				\$1,994,164 54

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$1,398,285 27
Loans secured by pledge of bonds, stocks or other collateralas.....	260,950 00
Book value of bonds.....	56,000 00
Cash in office, including \$570.16 in transit.....	113,080 58
Deposits in trust companies and banks not on interest.....	10,373 97
Deposits in trust companies and banks on interest.....	4,100 00

## LEDGER ASSETS—Concluded.

Gross premiums in course of collection, viz—

	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident.....	\$236,338 39	\$2,517 45	
Health.....	81,320 74	866 21	
Total.....	\$317,659 13	\$3,383 66	\$321,042 79
Ledger assets as per balance.....			\$2,163,832 61

## NON-LEDGER ASSETS.

Interest due and accrued on—			
Mortgages.....		\$24,695 36	
Bonds.....		682 67	
Collateral loans.....		3,421 62	28,799 65
Gross assets.....			\$2,192,632 26

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	3,383 66
Admitted assets, casualty department.....	\$ 2,189,248 60
Admitted assets, life department.....	30,456,182 65
Total admitted assets.....	\$32,645,431 25

## LIABILITIES.

	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.						
Accident.....	\$86,840 04	\$24,000 00	\$49,686 99	\$160,527 03	\$8,656 10	\$151,870 93
Health.....	31,765 72	6,000 00	2,733 01	40,498 73	2,164 03	38,334 70
Total.....	\$118,605 76	\$30,000 00	\$52,420 00	\$201,025 76	\$10,820 13	\$190,205 63
Total unpaid claims.....						\$190,205 63
Estimated expenses of investigation and adjustment of unpaid claims.....						1,600 00
Unearned premiums at 50 per cent on risks running one year or less.....						710,726 63
Commissions, brokerage and other charges due or to become due on policies effective sub- sequent to October 1, 1914, viz: Accident, \$78,229.64; health, \$26,076.54.....						104,306 18
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....						5,432 93
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....						36,500 00
Dividends declared and unpaid to stockholders (payable January 1, 1915).....						50,000 00
Advance premiums (100 per cent).....						4,072 13
Other liabilities, viz: Reserved for contingencies.....						5,605 10
Liabilities, casualty department.....						\$ 1,108,448 60
Liabilities, life department.....						29,520,466 85
Total amount of all liabilities except capital.....						\$30,628,915 45
Capital actually paid up in cash.....					\$1,000,000 00	
Surplus over all liabilities (including life department, \$935,715.80).....					1,016,515 80	
Surplus as regards policyholders.....						2,016,515 80
Total liabilities.....						\$32,645,431 25

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1913.....	\$1,162,854 55	\$318,243 53
Written or renewed during the year.....	1,831,569 95	529,759 65
Total.....	\$2,994,424 50	\$848,003 18
Deduct expirations and cancellations.....	1,939,340 65	468,915 33
In force at the end of the year.....	\$1,055,083 85	\$379,087 85
Deduct amount re-insured.....	9,513 43	3,205 00
Net in force December 31, 1914.....	\$1,045,570 42	\$375,882 85

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$154,432 96	\$81,719 97
Health.....	39,764 83	16,118 27
Total.....	\$194,197 79	\$97,838 24

## SCHEDULE D

## Bonds.

Description.	Book value.	Market value.
Central properties Co., 1st mort., Los Angeles, 6s.....	\$40,000 00	\$40,000 00
Mortgage Guarantee Co., guar. 1st mort., Los Angeles, Cal., 6s.....	16,000 00	16,000 00
Total.....	\$56,000 00	\$56,000 00

## THE PREFERRED ACCIDENT INSURANCE CO. OF NEW YORK.

Located at No. 80 Maiden Lane, New York, New York; incorporated March 3, 1893; commenced business in Illinois May 22, 1893.

KIMBALL C. ATWOOD, President.

WILFRID C. POTTER Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$700,000 00
Amount of ledger assets December 31, of previous year.....	\$3,221,148 37

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident.....	\$1,163,172 11	\$50,658 88	\$ 4,878 71	\$115,517 90	\$171,055 49	\$992,116 62
Health.....	336,780 08	9,000 28	2,934 62	61,579 12	73,514 02	263,266 06
Liability.....	618,359 81	7,485 00	72,145 29	113,388 37	193,018 66	425,341 15
Workmen's compensation..	6,514 49		721 04	645 60	1,366 64	5,147 85
Fidelity.....	2,312 00					2,312 00
Surety.....	455 55					455 55
Plate glass.....	47,755 16	17,728 82	5,458 69	12,063 33	35,250 84	12,504 32
Burglary and theft.....	145,896 81	20,120 10	6,574 11	26,629 21	53,323 42	92,573 39
Auto. and teams property damage.....	299,861 79		43,611 28	52,957 91	96,569 19	203,292 60
Total.....	\$2,621,107 80	\$104,993 08	\$136,323 74	\$382,781 44	\$624,098 26	\$1,997,009 54

Total net premiums.....

Interest on mortgage loans.....	\$ 3,750 00
Interest on bonds and dividends on stocks, \$102,789.85: from other sources, \$2,613.94.....	105,403 79

Total interest.....	109,153 79
Profit on sale or maturity of ledger assets.....	11,292 50

Total income.....	\$2,117,455 83
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Sum.....	\$5,338,604 20
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## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Deduct salvage.	Total deductions.	Net amount paid policy-holders for losses.
Accident.....	\$399,640 24	\$15,393 03		\$15,393 03	\$384,247 21
Health.....	121,110 72	7,385 01		7,385 01	113,725 71
Liability.....	106,981 04		\$ 548 25	548 25	106,432 79
Plate glass.....	18,407 09		80 00	80 00	18,327 09
Burglary and theft.....	35,840 41	3,606 59	681 13	4,287 72	31,552 69
Auto and teams property damage.....	53,44 70		3,283 95	3,283 95	50,060 75
Total.....	\$735,324 20	\$26,384 63	\$4,593 33	\$30,977 96	\$704,346 24

Investigation and adjustment of claims.....	\$704,346 24
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....	78,242 90
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	552,178 51
	184,673 92



## DISBURSEMENTS—Concluded.

Salaries, traveling and all other expenses of agents not paid by commission.....	\$ 38,466 35
Medical examiners' fees and salaries.....	5,778 47
Inspections (other than medical and claim).....	3,217 21
Rents.....	22,709 23
State taxes on premiums.....	30,363 66
Insurance department licenses and fees.....	3,842 07
All other licenses, fees and taxes.....	7,429 22
Legal expenses.....	2,633 07
Advertising.....	5,199 60
Printing and stationery.....	12,945 23
Postage, telegraph, telephone and express.....	8,452 84
Furniture and fixtures.....	1,905 55
Stockholders for interest or dividends.....	168,000 00
Other disbursements.....	3,639 23
Loss on sale or maturity of ledger assets.....	3,834 07
<b>Total disbursements.....</b>	<b>\$1,837,857 37</b>
<b>Balance.....</b>	<b>\$3,500,746 83</b>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....			\$ 75,000 00
Book value of bonds and stocks (Schedule D).....			2,898,257 26
Cash in office.....			2,355 37
Deposits in trust companies and banks not on interest.....			50,000 00
Deposits in trust companies and banks on interest.....			69,208 41
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914	
Accident.....	\$163,475 72	\$28,489 62	
Health.....	40,868 93	7,122 40	
Liability.....	73,773 05	10,329 00	
Workmen's compensation.....	573 04		
Fidelity.....	2,312 00		
Surety.....	455 55		
Plate glass.....	794 44	386 92	
Burglary and theft.....	21,775 52	651 14	
Auto. and teams property damage.....	33,118 05	5,080 14	
Total.....	\$337,146 30	\$52,059 22	389,205 52
Bills receivable.....		\$15,568 60	
Other ledger assets.....		1,151 67	
			16,720 27
Ledger assets as per balance.....			\$3,500,746 83

## NON-LEDGER ASSETS.

Interest due and accrued on: Bonds.....	35,013 69
Gross assets.....	\$3,535,760 52

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 15,568 60
Premiums in course of collection effective prior to October 1, 1914.....	52,039 22
Book value of ledger assets over market value.....	152,929 98
<b>Total.....</b>	<b>220,557 80</b>
<b>Total admitted assets.....</b>	<b>*\$3,315,202 72</b>

## LIABILITIES.

	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.....						
Accident.....	\$118,488 71	\$4,278 00	\$13,025 00	\$135,791 71	\$7,500 00	\$128,291 71
Health.....	20,413 98	2,106 00	612 50	23,132 48		23,132 48
Plate glass.....	1,200 00			1,200 00		1,200 00
Burglary and theft.....	8,932 00	300 00	1,550 00	10,782 00	530 00	10,252 00
Auto. and teams property damage.....	24,092 00	991 00		25,083 00		25,083 00
<b>Total.....</b>	<b>\$173,126 69</b>	<b>\$7,675 00</b>	<b>\$15,187 50</b>	<b>\$195,989 19</b>	<b>\$8,030 00</b>	<b>\$187,959 19</b>

Net unpaid claims, except liability and workmen's compensation.. \$187,959 19  
 Special reserve for unpaid liability and workmen's compensation losses..... 151,852 00

**Total unpaid claims.....** **\$339,811 19**

## LIABILITIES—Concluded.

Estimated expenses of investigation and adjustment of unpaid claims.....	\$ 5,000 00
Unearned premiums at 50 per cent on risks running one year or less.....	\$938,499 12
Unearned premiums, pro rata on risks running more than one year.....	31,032 38
Total unearned premiums.....	969,531 50
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$35,350.72; health, \$13,211.12; liability, \$7,361.34; workmen's compensation, \$31.41; fidelity, \$693.60; surety, \$137.44; plate glass, \$436.74; burglary and theft, \$4,185.20; auto. and teams property damage, \$4,576 72....	65,984 29
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	4,962 18
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	34,000 00
Dividends declared and unpaid to stockholders.....	14,000 00
Re-insurance.....	6,363 27
Advance premiums (100 per cent).....	2,465 55
Other liabilities, viz: Reserve for contingent installment policies claims, \$85,200.00; voluntary reserve for contingencies, \$77,884.74.....	173,084 74
Total amount of all liabilities except capital.....	\$1,615,202 72
Capital actually paid up in cash.....	\$ 700,000 00
Surplus over all liabilities.....	1,000,000 00
Surplus as regards policyholders.....	1,700,000 00
Total liabilities.....	\$3,315,202 72

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensation.
In force December 31, 1913.....	\$ 976,890 84	\$298,004 85	\$309,284 41	\$2,067 06
Written or renewed during the year....	1,163,172 11	336,780 08	618,359 81	6,514 49
Total.....	\$2,140,062 95	\$634,784 93	\$927,644 22	\$8,581 55
Deduct expirations and cancellations....	1,231,687 70	361,482 57	500,064 61	3,781 96
In force at the end of the year.....	\$908,375 25	\$273,302 36	\$427,579 61	\$4,799 59
Deduct amount re-insured.....	7,633 81	973 60	1,663 64	.....
Net in force December 31, 1914.....	\$900,741 44	\$272,328 76	\$425,915 97	\$4,799 59

## EXHIBIT OF PREMIUMS—Concluded.

	Fidelity.	Surety.	Plate glass.	Burglary and theft.	Auto and teams property damage.
In force December 31, 1913.....			\$30,944 54	\$112,370 24	\$184,826 69
Written or renewed during the year....	\$2,312 00	\$455 55	47,755 16	145,896 81	299,861 79
Total.....	\$2,312 00	\$455 55	\$78,699 70	\$258,267 05	\$484,688 48
Deduct expirations and cancellations....			60,984 38	115,599 76	287,417 10
In force at the end of the year.....	\$2,312 00	\$455 55	\$17,715 32	\$142,667 29	\$197,271 38
Deduct amount re-insured.....			17,715 32	13,571 20	.....
Net in force December 31, 1914.....	\$2,312 00	\$455 55		\$129,096 09	\$197,271 38
Amount at risk December 31, 1914.....	\$583,000 00	\$143,333 00			

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$107,825 88	\$22,370 46
Health.....	15,991 36	6,907 75
Liability.....	23,768 05	5,042 29
Workmen's compensation.....	609 42	.....
Plate glass.....	80 88	.....
Burglary and theft.....	2,669 35	605 81
Auto. and teams property damage.....	6,276 33	1,393 05
Total.....	\$157,221 27	\$36,319 36

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
Bradentown, Fla., imp., 8s.....	\$ 7,202 64	\$ 7,202 64
Bradentown, Fla., imp., 8s.....	7,202 62	7,202 64
City of Buffalo, N. Y., water refund, 4½s.....	50,000 00	50,000 00
City of Cleveland, Ohio, water works, 4½s.....	50,687 50	53,500 00
City of Newark, N. J., school, 4½s.....	106,841 80	106,000 00

SCHEDULE D—Concluded.  
Bonds and stocks.

Description.	Book value.	Market value.
City of Toledo, Ohio, gen. street imp., 4s.	\$ 50,500 00	\$ 50,500 00
New York City, corp. stock, 3s.	46,200 00	47,500 00
New York City, corp. stock, 3½s.	106,197 04	100,000 00
New York City, corp. stock, 3½s.	64,475 75	58,800 00
New York City, corp. stock, 3½s.	43,369 44	38,800 00
New York City, corp. stock, 3½s.	1,758 75	1,760 00
New York City, corp. stock, 3½s.	126,204 50	105,600 00
New York City, corp. stock, 3½s.	406,798 77	355,520 00
New York City, corp. stock, 3½s.	23,010 00	23,400 00
New York City, corp. stock, 3½s.	94,000 00	90,000 00
New York City, corp. stock, 3½s.	214,933 76	212,960 00
New York City, corp. stock, 3½s.	885 00	900 00
New York City, corp. stock, 3½s.	4,396 88	4,400 00
New York City, with option, 4½s.	101,031 25	101,000 00
New York City, notes, 6s.	27,000 00	27,000 00
New York City, notes, 6s.	8,000 00	8,160 00
New York City, notes, 6s.	12,500 00	13,000 00
New York State, canal, 3s.	103,000 00	99,000 00
New York State, canal, 4½s.	109,562 50	110,000 00
Atchison, Topeka & Santa Fe, gen., 4s.	72,578 75	72,000 00
Bangor, Aroostock, St. John Div., 5s.	34,512 50	32,550 00
Central New England, 4s.	23,000 00	19,250 00
Chesapeake & Ohio, 4½s.	40,687 50	37,600 00
Chicago, Burlington & Quincy, Denver Exten., optional, 4s.	3,067 50	3,000 00
Chicago, Burlington & Quincy, Nebraska Exten., 4s.	10,900 00	9,800 00
Chicago, Burlington & Quincy, joints, 4s.	96,687 50	100,000 00
Chicago, Milwaukee & St. Paul, 4s.	23,687 50	23,000 00
Chicago, Milwaukee & St. Paul, series A, 4s.	47,937 50	48,000 00
Cleveland, Cincinnati, Chicago & St. Louis, 4s.	9,600 00	7,700 00
Delaware & Hudson Co., 1st mort., refund., 4s.	48,500 00	49,000 00
Manhattan, tax exempt, 4s.	58,650 00	55,800 00
New York, New Haven & Hartford, 4s.	24,593 75	18,500 00
New York, Westchester & Boston, 4½s.	99,477 50	70,000 00
Northern Pacific, 4s.	25,887 50	23,750 00
Toledo, St. Louis & Western, 4s.	7,177 50	4,700 00
Union Pacific, 4s.	74,511 25	72,750 00
Virginia Railway, optional, 5s.	24,750 00	24,500 00
West Shore, 4s.	10,156 25	9,300 00
Brooklyn Union Gas, 5s.	16,933 75	15,900 00
Constitution Publishing Co., Atlanta, Ga., 5s.	9,822 20	8,600 00
New York Telephone Co., optional, 4½s.	49,468 75	49,000 00
United States Steel, optional, 5s.	7,087 50	10,300 00
Union Typewriter Co., 5s.	121,925 00	123,750 00
West Virginia Pulp & Paper Co., 5s.	10,000 00	9,500 00
Worcester Salt Co., 5s.	50,000 00	50,000 00
Merchants Exchange National Bank, New York.	41,946 36	44,500 00
Corn Exchange Bank, New York.	15,500 00	15,850 00
Remington Typewriter, 1st pref.	61,625 00	53,350 00
Remington Typewriter, 2d pref.	11,828 00	11,172 00
Total	\$2,898,257 26	\$2,745,327 28

## PRUDENTIAL CASUALTY COMPANY.

Located at No. 1100 Odd Fellow Building, Indianapolis, Indiana; incorporated June 10, 1908; commenced business in Illinois October 14, 1912.

ELIAS J. JACOBY, President.

CHARLES MAYER, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash	\$300,000 00
Amount of ledger assets December 31, of previous year	\$1,028,283 66

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident	\$158,431 52	\$4,311 24	\$ 1,787 58	\$ 17,787 50	\$ 17,921 32	\$140,510 20
Health	15,831 75	1,126 93	553 12	4,653 81	6,333 86	9,497 89
Liability	675,881 00	8,670 06	69,190 39	145,341 17	223,201 62	452,679 38
Workmen's compensation	293,531 83	7,671 96	21,038 62	81,201 98	109,912 56	183,619 27
Plate glass	71,623 40	1,167 93	2,608 43	17,696 74	21,473 10	50,150 30
Burglary and theft	28,696 18	2,969 89	2,216 30	5,720 65	10,906 84	17,789 34
Auto. and teams property damage	162,715 88	2,032 20	16,692 72	40,608 09	59,333 01	103,382 87
Total	\$1,406,711 56	\$27,950 21	\$114,122 16	\$307,009 94	\$449,082 31	\$957,629 25
Total net premiums						\$957,629 25

## INCOME—Concluded.

Interest on mortgage loans.....	\$25,940 77
Interest on bonds, \$11,335.72; from other sources, \$2,171.86.....	13,507 58
Total interest.....	\$39,448 35
Agents' balances previously charged off.....	913 19
Total income.....	\$997,990 79
Sum.....	\$2,026,274 45

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Deduct salvage.	Total deductions.	Net amount paid policy-holders for losses.
Accident.....	\$ 68,654 22	\$6,865 54	.....	\$6,865 54	\$ 61,788 68
Health.....	6,187 83	588 86	.....	588 86	5,598 97
Liability.....	155,993 59	.....	.....	.....	155,993 59
Workmen's compensation.....	62,731 23	.....	.....	.....	62,731 23
Plate glass.....	24,278 79	.....	\$443 91	443 91	23,834 88
Burglary and theft.....	18,094 08	747 70	29 25	776 95	17,317 13
Auto. and teams property damage.....	45,653 77	.....	842 25	842 25	44,811 52
Total.....	\$381,593 51	\$8,202 10	\$1,315 41	\$9,517 51	\$372,076 00
Investigation and adjustment of claims.....					\$372,076 00
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....					73,126 51
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....					237,881 98
Salaries, traveling and all other expenses of agents not paid by commission.....					67,868 84
Medical examiners' fees and salaries.....					14,288 45
Inspections (other than medical and claim).....					564 50
Rents.....					13,767 45
State taxes on premiums.....					8,912 79
Insurance department licenses and fees.....					16,775 50
All other licenses, fees and taxes.....					3,503 25
Legal expenses.....					4,942 01
Advertising.....					738 54
Printing and stationery.....					3,214 83
Postage, telegraph, telephone and express.....					11,060 64
Furniture and fixtures.....					6,006 50
Sundries.....					2,724 74
Decrease in agents' credit balance.....					6,108 37
Agents' balances charged off.....					6,547 48
Loss on sale or maturity of ledger assets.....					6,760 30
					67 70
Total disbursements.....					\$856,936 38
Balance.....					\$1,169,338 07

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....			\$541,050 00
Book value of bonds (Schedule D).....			315,677 23
Cash in office.....			2,233 66
Deposits in trust companies and banks not on interest.....			47,773 89
Deposits in trust companies and banks on interest.....			93,210 40
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident.....	\$ 5,981 65	\$ 479 96	
Health.....	2,256 46	314 75	
Liability.....	57,466 73	7,139 51	
Workmen's compensation.....	45,653 24	3,009 93	
Plate glass.....	11,459 09	639 71	
Burglary and theft.....	4,969 62	219 75	
Auto. and teams property damage.....	14,299 94	1,732 88	
Total.....	\$142,086 73	\$13,536 49	
			155,623 22
Other ledger assets, viz: Agents' debit balances.....			13,769 67
Ledger assets as per balance.....			\$1,169,338 07

## NON-LEDGER ASSETS.

Interest accrued on—	
Mortgages.....	\$7,628 06
Bonds.....	1,854 16
Other assets: Certificates of deposit.....	1,909 11
	11,391 33
Gross assets.....	\$1,180,729 40



## LEDGER ASSETS—Concluded.

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$13,536 49
Book value of ledger assets over market value.....	8,506 55
Agents' debit balances.....	13,769 67
Total.....	\$35,812 71
Total admitted assets.....	\$1,144,916 69

## LIABILITIES.

	Adjusted.	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.						
Accident.....	\$1,314 25	\$21,397 49	\$2,000 00	\$1,700 00	\$26,411 74	\$26,411 74
Health.....	25 00	790 00	200 00	.....	1,015 00	1,015 00
Plate glass.....	886 31	731 49	500 00	308 07	2,425 87	2,425 87
Burglary and theft.....	310 00	2,658 00	300 00	.....	3,268 00	3,268 00
Auto. and teams property dam- age.....	207 00	25,423 50	2,000 00	.....	27,630 50	27,630 50
Total.....	\$2,742 56	\$51,000 48	\$5,000 00	\$2,008 07	\$60,751 11	\$60,751 11
Net unpaid claims, except liability and workmen's compensation..					\$ 60,751 11	
Special reserve for unpaid liability and workmen's compensation losses....					106,956 56	
Total unpaid claims.....						\$167,707 67
Estimated expenses of investigation and adjustment of unpaid claims.....						2,500 00
Unearned premiums at 50 per cent on risks running one year or less.....					\$374,424 68	
Unearned premiums, pro rata on risks running more than one year.....					8,953 96	
Total unearned premiums.....						383,378 64
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$2,093.58; health, \$789.76; liability, \$14,366.68; workmen's compensation, \$7,989.32; plate glass, \$4,010.68; burglary and theft, \$1,739.38; auto. and teams property damage, \$3,574.98.....						34,564 38
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....						1,805 21
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....						19,000 00
Advance premiums (100 per cent).....						3,514 21
Other liabilities, viz: Interest paid in advance mortgage loan.....						2 50
Total amount of all liabilities except capital.....						\$612,472 61
Capital actually paid up in cash.....					\$300,000 00	
Surplus over all liabilities.....					232,444 08	
Surplus as regards policyholders.....						532,444 08
Total liabilities.....						\$1,144,916 69

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensa- tion.	Plate glass.
In force December 31, 1913.....	\$ 32,707 89	\$ 9,098 56	\$287,262 38	\$ 87,766 70	\$51,956 95
Written or renewed during the year.....	158,431 52	15,831 75	675,881 00	293,531 83	71,623 40
Total.....	\$191,139 41	\$24,930 31	\$963,143 38	\$381,298 53	\$123,580 35
Deduct expirations and cancellations.....	155,955 95	15,268 22	550,475 92	248,390 55	69,407 98
In force at the end of the year.....	\$35,183 46	\$9,662 09	\$412,667 46	\$132,907 98	\$54,172 37
Deduct amount re-insured.....	582 00	31 95	2,307 22	105 94	516 87
Net in force December 31, 1914.....	\$34,601 46	\$9,630 14	\$410,360 24	\$132,802 04	\$53,655 50

## EXHIBIT OF PREMIUMS—Concluded.

	Steam boiler.	Burglary and theft.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$1,447 24	\$27,961 70	\$ 81,196 00	\$25 00
Written or renewed during the year.....	.....	28,696 18	162,715 88	.....
Total.....	\$1,447 24	\$56,657 88	\$243,911 88	\$25 00
Deduct expiration and cancellations....	1,339 74	31,821 39	142,098 32	25 00
In force at the end of the year.....	\$107 50	\$24,836 49	\$101,813 56	.....
Deduct amount re-insured.....	107 50	1 536 38	822 98	.....
Net in force December 31, 1914.....	.....	\$23,300 11	\$100,990 58	.....

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year	Gross losses paid.
Accident.....	\$11,165 40	\$ 3,773 27
Health.....	1,032 30	105 69
Liability.....	33,923 02	5,271 00
Workmen's compensation.....	27,934 39	11,998 42
Plate glass.....	1,756 09	638 98
Burglary and theft.....	1,738 37	984 31
Auto. and teams property damage.....	12,826 88	4,956 29
Total.....	\$90,376 45	\$27,727 96

## SCHEDULE D

## Bonds.

Description.	Book value.	Market value.	Description.	Book value.	Market value.
Cincinnati, Ohio, cons., sink fund, 3½s.....	\$ 19,000 00	\$ 17,860 00	Marion Co., Ind., fund, 3½s.....	\$ 5,025 00	\$ 4,900 00
Cincinnati, Ohio, water works, 3.65s.....	6,000 00	5,820 00		5,025 00	4,900 00
Cincinnati, Ohio, muni- cipal, 3½s.....	3,000 00	2,790 00		5,025 00	4,850 00
Cuyahoga County, Ohio, court house, 4s.....	15,483 00	15,300 00	Marion Co., Ind., refund, 3½s.....	3,000 00	2,880 00
Lake Co., Ind., road, 5s..	10,322 00	10,200 00		201,000 00	196,000 00
	1,659 60	1,530 00	Whiting, Ind., park, 4½s..	1,042 70	1,000 00
	2,950 77	2,720 34		1,042 70	1,010 00
	737 96	680 34		1,042 70	1,010 00
Marion Co., Ind., fund, 3½s.....	5,025 00	5,000 00		1,042 70	1,020 00
	5,025 00	4,950 00		1,042 70	1,020 00
	5,025 00	4,950 00		1,042 70	1,020 00
	5,020 00	4,900 00	Total.....	\$315,677 23	\$307,170 68

## RED MENS FRATERNAL ACCIDENT ASSOCIATION OF AMERICA.

Located at No. 90 Elm Street, Westfield, Massachusetts; incorporated August 4, 1887; re-incorporated as a stock company January 1, 1915; commenced business in Illinois February 10, 1915.

ANDREW H. PATON, President.

ROBERT GOWDY, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL

Capital stock paid up in cash.....	\$100,000 00
Amount of ledger assets.....	\$136,966 01

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Net premiums
Accident and health.....	\$53,635 85	\$53,635 85
Total net premiums.....		\$53,635 85
Policy fees required or represented by applications.....		4,773 00
Interest on deposits.....		1,194 92
Total income.....		\$59,603 77
Sum.....		\$196,569 78

## DISBURSEMENTS

	Gross amount paid for losses.	Net amount paid policy- holders for losses.	
Accident and health.....	\$29,387 35	\$29,387 35	\$29,387 35
Policy fees retained by agents.....			4,636 00
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....			7,379 34
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....			7,544 75
Rents.....			480 00
State taxes on premiums.....			387 84
Insurance department licenses and fees.....			109 00
Legal expenses.....			435 00

## DISBURSEMENTS—Concluded.

Advertising.....	\$ 617 75
Printing and stationery.....	723 81
Postage, telegraph, telephone and express.....	1,083 66
Furniture and fixtures.....	145 00
Other disbursements, viz: Sundries.....	33 00
Total disbursements.....	\$52,962 50
Balance.....	\$143,607 28

## LEDGER ASSETS.

Cash in office.....	\$ 617 49
Deposits in trust companies and banks not on interest.....	12,242 25
Deposits in trust companies and banks on interest.....	130,747 54
Ledger assets as per balance.....	\$143,607 28

## NON-LEDGER ASSETS.

Interest accrued on: Other assets.....	614 92
Total admitted assets.....	\$144,222 20

## LIABILITIES.

	Reported or in process of adjust- ment.	Resisted.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.			
Accident and health.....	\$4,677 80	\$1,571 85	\$6,249 65
Total unpaid claims.....			\$6,249 65
Unearned premiums, pro rata on risks running more than one year.....			4,390 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			500 00
Advance premiums (100 per cent).....			92 90
Total amount of all liabilities except capital.....			\$ 11,232 55
Capital actually paid up in cash.....	\$100,000 00		
Surplus over all liabilities.....	32,989 65		
Surplus as regards policyholders.....			132,989 65
Total liabilities.....			\$144,222 20

## EXHIBIT OF PREMIUMS

	Accident and health
Net in force December 31, 1914.....	\$13,170 00

## RELIANCE LIFE INSURANCE COMPANY OF PITTSBURGH—CASUALTY DEPARTMENT.

Located at Fifth Avenue and Wood Street, Pittsburgh, Pennsylvania, incorporated March 31, 1903; commenced business in Illinois, life, April 16, 1909; casualty, January 22, 1912.

JAS. H. REED, President.

H. G. SCOTT, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$1,000,000 00
Amount of ledger assets December 31, of previous year.....	\$4,152,814 30

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Total de- ductions.	Net premiums.
Accident.....	\$58,970 94	\$5,142 22	\$3,477 97	\$8,620 19	\$50,350 75
Health.....	35,809 91	2,534 31	1,981 86	4,516 17	31,293 74
Total.....	\$94,780 85	\$7,676 53	\$5,459 83	\$13,136 36	\$81,644 49
Total net premiums.....					\$ 81,644 49
From all other sources, viz: Receipts, life department.....					1,784,091 54
Total income.....					\$1,865,736 03
Sum.....					\$6,018,550 33

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$24,102 60	\$2,303 48	\$2,303 48	\$21,799 12
Health.....	10,777 08	484 15	484 15	10,292 93
Total.....	\$34,879 68	\$2,787 63	\$2,787 63	\$32,092 05
Investigation and adjustment of claims.....				520 45
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....				21,740 77
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....				5,429 24
Salaries, traveling and all other expenses of agents not paid by commission.....				1,645 70
Medical examiners' fees and salaries.....				29 00
Inspections (other than medical and claim).....				346 00
Rents.....				560 00
State taxes on premiums.....				625 88
Insurance department licenses and fees.....				456 00
Legal expenses.....				110 00
Printing and stationery.....				1,571 79
Postage, telegraph, telephone and express.....				135 00
Other disbursements, viz: Life department.....				1,255,034 17
Total disbursements.....				\$1,320,296 05
Balance.....				\$4,698,254 28

## LEDGER ASSETS

Gross premiums in course of collection, viz—	
	On policies or renewals effective on or after Oct. 1, 1914.
Accident.....	\$11,145 54
Health.....	7,431 10
Total.....	\$18,576 64
Other ledger assets, viz: Life department less amount outstanding, accident and health premiums.....	18,576 64
Ledger assets as per balance.....	4,679,677 64
	\$4,698,254 28

## NON-LEDGER ASSETS.

Life department.....	401,939 91
Gross assets.....	\$5,100,194 19

## DEDUCT ASSETS NOT ADMITTED .

Life department.....	247,828 28
Total admitted assets.....	\$4,852,365 91

## LIABILITIES.

	Reported or in process of adjust- ment.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.		
Accident.....	\$2,698 30	\$2,698 30
Health.....	1,827 50	1,827 50
Total.....	\$4,525 80	\$4,525 80
Total unpaid claims.....		\$ 4,525 80
Unearned premiums at 50 per cent on risks running one year or less.....		40,424 52
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$1,681.66; health, \$804.07.....		2,485 73
Other liabilities, viz: Life department.....		3,619,556 89
Total amount of all liabilities except capital.....		\$3,666,992 94
Capital actually paid up in cash.....	\$1,000,000 00	
Surplus over all liabilities.....	185,372 97	
Surplus as regards policyholders.....		1,185,372 97
Total liabilities.....		\$4,852,365 91



## EXHIBIT OF PREMIUMS.

In force December 31, 1913.....	Accident. \$46,017 29	Health. \$19,673 75
Written or renewed during the year.....	65,958 70	38,233 60
Total.....	\$111,975 99	\$57,907 35
Deduct expirations and cancellations.....	51,249 27	24,777 03
In force at the end of the year.....	\$60,726 72	\$33,130 32
Deduct amount re-insured.....	9,277 86	3,730 15
Net in force December 31, 1914.....	\$51,448 86	\$29,400 17

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$2,403 24	\$1,000 93
Health.....	1,504 52	331 70
Total.....	\$3,907 76	\$1,332 63

## RIDGELY PROTECTIVE ASSOCIATION.

Located at No. 518 Main Street, Worcester, Massachusetts; incorporated May 10, 1894 as a fraternal association; re-incorporated as a stock company Dec. 26, 1907; commenced business in Illinois July 6, 1908.

FRANCIS A. HARRINGTON, President.

AUSTIN A. HEATH, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$100,000 00
Amount of ledger assets December 31, of previous year.....	\$450,242 13

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct return premiums on policies cancelled.	Total de- ductions.	Net premiums.
Accident and health.....	\$381,370 50	\$668 03	\$668 03	\$380,702 47
Total net premiums.....				\$380,702 47
Policy fees required or represented by applications.....				51,455 50
Interest on bonds, \$18,459.31; from other sources, \$2,624.16.....				21,083 47
Profit on sale or maturity of ledger assets.....				50 00
Total income.....				\$453,291 44
Sum.....				\$903,533 57

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy- holders for losses
Accident.....	\$ 95,531 02	\$ 95,531 02
Health.....	132,654 59	132,654 59
Total.....	\$228,185 61	\$228,185 61
Investigation and adjustment of claims.....		\$228,185 61
Policy fees retained by agents.....		5,780 97
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....		49,842 50
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		18,984 09
Salaries, traveling and all other expenses of agents not paid by commission.....		60,335 48
Rents.....		10,686 53
State taxes on premiums.....		2,043 42
Insurance department licenses and fees.....		6,382 88
All other licenses, fees and taxes.....		2,323 75
Legal expenses.....		2,413 69
Advertising.....		257 60
Printing and stationery.....		1,274 09
Postage, telegraph, telephone and express.....		5,195 41
		6,685 18

## DISBURSEMENTS—Concluded.

Furniture and fixtures .....	\$ 4,140 20
Stockholders for interest or dividends .....	10,000 00
Other disbursements, viz: Miscellaneous .....	1,418 00
Agents' balances charged off .....	23 69
Decrease in book value of ledger assets .....	40 00
Total disbursements .....	<u>\$416,013 09</u>
Balance .....	<u>\$487,520 48</u>

## LEDGER ASSETS.

Book value of bonds (Schedule D) .....	\$431,336 50
Cash in office .....	990 24
Deposits in trust companies and banks on interest .....	55,193 74
Ledger assets as per balance .....	<u>\$487,520 48</u>

## NON-LEDGER ASSETS.

Interest accrued on: Bonds .....	7,166 96
Gross assets .....	<u>\$494,687 44</u>

## DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits in excess of corresponding liabilities .....	\$31,376 95
Book value of ledger assets over market value .....	10,176 50
Total .....	<u>41,553 45</u>
Total admitted assets .....	<u>\$453,133 99</u>

## LIABILITIES.

	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident .....	\$22,233 90	\$2,689 16	\$585 00	\$25,508 06	\$25,508 06
Health .....	34,343 04	5,378 32	249 00	39,970 36	39,970 36
Total .....	<u>\$56,576 94</u>	<u>\$8,067 48</u>	<u>\$834 00</u>	<u>\$65,478 42</u>	<u>\$65,478 42</u>
Total unpaid claims .....					\$65,478 42
Estimated expenses of investigation and adjustment of unpaid claims .....					842 52
Unearned premiums, pro rata .....					22,713 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....					3,005 63
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement .....					7,614 05
Advance premiums (100 per cent) .....					6,677 50
Total amount of all liabilities except capital .....					<u>\$106,331 12</u>
Capital actually paid up in cash .....				\$100,000 00	
Surplus over all liabilities .....				<u>246,802 87</u>	
Surplus as regards policyholders .....					<u>346,802 87</u>
Total liabilities .....					<u>\$453,133 99</u>

## EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1913 .....	\$106,095 25
Written or renewed during the year .....	381,370 50
Total .....	<u>\$487,465 75</u>
Deduct expirations and cancellations .....	375,071 00
Net in force December 31, 1914 .....	<u>\$112,394 75</u>

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health .....	<u>\$18,586 07</u>	<u>\$10,513 18</u>

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Athol, Mass., 4s.....	\$ 3,980 00	\$ 3,960 00
Boston, Mass., 4s.....	10,000 00	9,800 00
Fall River, Mass., 4s.....	13,000 00	12,740 00
Fall River, Mass., 4½s.....	5,000 00	5,050 00
Franklin, Mass., 4s.....	2,977 50	2,940 00
Franklin, Mass., 4s.....	992 50	980 00
Halifax, N. S., 4s.....	9,150 00	8,800 00
Haverhill, Mass., 4s.....	10,000 00	9,900 00
Lynn, Mass., 4s.....	15,000 00	14,700 00
Lynn, Mass., 4s.....	5,000 00	4,950 00
Malden, Mass., 4s.....	10,000 00	9,800 00
Manchester, Conn., 4s.....	5,000 00	4,850 00
Milwaukee, Wis., 4s.....	5,000 00	5,000 00
Massachusetts, commonwealth of, 3½s.....	9,400 00	9,300 00
Newton, Mass., 3½s.....	4,734 00	4,800 00
Newton, Mass., 4s.....	1,000 00	990 00
Newton, Mass., 4s.....	4,000 00	3,960 00
Norfolk, Va., 4s.....	920 00	920 00
Norfolk, Va., 4s.....	3,660 00	3,640 00
Tazewell County, Va., 5s.....	5,000 00	5,200 00
Toronto, Can., 4s.....	18,950 00	19,200 00
Worcester, Mass., 3½s.....	4,825 00	4,700 00
Wrentham, Mass., 4s.....	1,955 00	2,000 00
Wrentham, Mass., 4s.....	1,952 50	2,000 00
Boston & Maine Railroad, 4½s.....	11,000 00	8,470 00
Boston & Northern Street Railway, 4s.....	18,400 00	17,600 00
Boston & Worcester Street Railway Co., 4½s.....	4,885 00	4,700 00
Boston Elevated Railway Co., 4s.....	5,000 00	4,300 00
Boston Elevated Railway Co., 4½s.....	5,000 00	4,600 00
Boston Elevated Railway Co., 5s.....	15,000 00	14,700 00
Elmira Water, Light & Railroad Co., 5s.....	8,500 00	9,200 00
Midland Valley Railroad Co., 5s.....	10,120 00	9,900 00
Milwaukee Electric Railway & Light Co., 5s.....	4,875 00	4,650 00
New York, New Haven & Hartford Railroad Co., 6s.....	10,000 00	10,600 00
New York, New Haven & Hartford Railroad Co., H. & P. C. Div., 4s.....	5,000 00	4,500 00
Northern Texas Traction Co., Tex., 5s.....	4,970 00	5,000 00
Old Colony Street Railway Co., Mass., 4s.....	18,870 00	18,480 00
Scranton & Wilkesbarre Traction Corporation, N. Y., 5s.....	9,550 00	9,600 00
Worcester Consolidated Street Railway Co., Mass., 4½s.....	5,000 00	4,750 00
Adirondack Electric Power Corporation, N. Y., 5s.....	14,925 00	13,800 00
Binghamton Light, Heat & Power Co., N. Y., 5s.....	5,000 00	4,950 00
Central Hudson Gas & Electric Co., N. Y., 5s.....	4,750 00	5,000 00
Consumers Power Co., Mich., 5s.....	9,775 00	9,400 00
Detroit Edison Co., Mich., 5s.....	10,000 00	10,300 00
Duluth Edison Electric Co., Minn., 5s.....	10,000 00	9,400 00
Fort Worth Power & Light Co., Tex., 5s.....	4,850 00	4,800 00
Michigan State Telephone Co., Mich., 5s.....	11,920 00	11,880 00
Portland General Electric Co., Ore., 5s.....	10,000 00	10,000 00
Puget Sound Power Co., Wash., 5s.....	5,000 00	4,900 00
San Diego Consolidated Gas & Electric Co., Cal., 5s.....	9,850 00	9,400 00
San Francisco Gas & Electric Co., Cal., 4½s.....	18,800 00	18,200 00
Southern California Edison Co., Cal., 5s.....	9,650 00	9,400 00
Texas Power & Light Co., Tex., 5s.....	9,700 00	9,200 00
Utah Power & Light Co., Utah, 5s.....	9,450 00	9,300 00
Total.....	\$431,336 50	\$421,160 00

## ROYAL INDEMNITY COMPANY.

Located at No. 84 William Street, New York, New York; incorporated September 30, 1910; commenced business in Illinois May 29, 1911.

EDWARD F. BEDDALL, President.

WILLIAM MACKINTOSH, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$1,000,000 00
Amount of ledger assets December 31, of previous year.....	\$3,631,823 97

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident.....	\$ 385,013 62	\$48,383 03	\$ 9,893 31	\$ 86,201 08	\$144,477 42	\$ 250,536 20
Health.....	134,910 81	10,946 51	4,058 63	34,470 50	49,475 64	85,435 17
Liability.....	1,687,844 14	4,981 04	125,231 07	347,965 67	478,177 78	1,209,666 36
Workmen's compensa- tion.....	1,574,298 71	6,431 67	54,037 85	354,765 20	415,234 72	1,159,063 99
Fidelity.....	175,065 48	13,615 43	8,599 56	19,346 95	41,561 94	133,503 54
Surety.....	154,734 63	22,794 90	9,232 58	11,974 03	44,001 51	110,733 12
Plate glass.....	167,083 26	.....	4,737 62	26,735 26	31,472 88	135,610 38
Steam boiler.....	115,923 40	8,965 60	7,131 84	18,378 22	34,475 66	81,447 74
Burglary and theft.....	301,279 64	31,732 06	15,484 04	42,369 97	89,586 07	211,693 57
Fly wheel.....	27,501 71	3,429 99	543 40	3,811 75	7,785 14	19,716 57
Auto and teams prop- erty damage.....	345,700 47	5,440 08	38,382 76	77,843 76	121,666 60	224,033 87
Workmen's collective..	10,167 27	.....	485 32	2,579 89	3,065 21	7,102 06
Total.....	\$5,079,523 14	\$156,720 31	\$277,817 98	\$1,026,442 28	\$1,460,980 57	\$3,618,542 57
Total net premiums.....						\$3,618,542 57
Interest on bonds, \$110,468.59; from other sources, \$8,351.21.....						118,819 80
Agents' balances previously charged off.....						160 29
Total income.....						\$3,737,522 66
Sum.....						\$7,369,346 63

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$117,165 96	\$14,381 29	.....	\$14,381 29	\$102,784 67
Health.....	46,907 34	8,122 06	.....	8,122 06	38,785 28
Liability.....	639,075 38	800 00	.....	800 00	638,275 38
Workmen's compensation..	295,848 76	.....	.....	.....	295,848 76
Fidelity.....	25,283 07	87 50	\$3,756 93	3,844 43	21,438 64
Surety.....	12,252 54	.....	1,293 57	1,293 57	10,958 97
Plate glass.....	60,064 59	.....	.....	.....	60,064 59
Steam boiler.....	3,470 10	.....	.....	.....	3,470 10
Burglary and theft.....	66,429 38	8,870 26	.....	8,870 26	57,559 12
Fly wheel.....	2,065 98	.....	.....	.....	2,065 98
Auto. and teams property damage.....	85,373 65	3,982 93	.....	3,982 93	81,390 72
Workmen's collective.....	4,045 54	.....	.....	.....	4,045 54
Total.....	\$1,357,982 29	\$36,244 04	\$5,050 50	\$41,294 54	\$1,316,687 75
Investigation and adjustment of claims.....					\$1,316,687 75
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....					295,398 60
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....					782,352 99
Salaries, traveling and all other expenses of agents not paid by commission.....					224,787 57
Medical examiners' fees and salaries.....					127,395 97
Inspections (other than medical and claim).....					1,077 75
Rents.....					67,562 44
State taxes on premiums.....					31,673 54
Insurance department licenses and fees.....					49,323 11
All other licenses, fees and taxes.....					8,156 80
Legal expenses.....					8,296 53
Advertising.....					906 41
Printing and stationery.....					5,216 61
Postage, telegraph, telephone and express.....					40,141 12
Furniture and fixtures.....					18,225 32
Other disbursements, viz: Employees and agents fidelity bonds, \$895.93; local board, \$16,458.75; subscription to publications, \$765.53; auditor's fees, \$2,485.36; exchange and collection fees, \$1,962.96; insurance examiners fees and expenses, \$2,331.76; sundry ex- penses, \$8,070.78.....					32,971 07
Agents' balances charged off.....					2,450 97
Decrease in book value of ledger assets.....					4,261 25
Total disbursements.....					\$3,036,380 4
Balance.....					\$4,332,966 39

## LEDGER ASSETS.

Book value of bonds, (Schedule D).....	\$3,150,272 01
Cash in office.....	5,407 23
Deposits in trust companies and banks not on interest.....	16,117 29
Deposits in trust companies and banks on interest.....	368 591 04



## LEDGER ASSETS—Concluded.

Gross premiums in course of collection, viz—

	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident.....	\$ 58,527 34	\$ 378 10	
Health.....	22,441 45	31 03	
Liability.....	198,437 15	9,372 58	
Workmen's compensation.....	233,275 75	20,705 42	
Fidelity.....	22,431 44	3,391 95	
Surety.....	17,679 89	4,769 66	
Plate glass.....	32,732 95	413 24	
Steam boiler.....	26,503 32	90 06	
Burglary and theft.....	52,816 46	894 50	
Fly wheel.....	2,956 11		
Auto. and teams property damage.....	32,826 91	1,015 33	
Workmen's collective.....	460 04	1,383 46	
Total.....	\$701,088 81	\$42,445 33	
Bills receivable.....			\$743,534 14
Other ledger assets, viz: Balan e of deposit with New York State Workmen's Compensation Commission, \$1,607.34; equity funds of the Workmen's Compensation Re-insurance Bureau, \$39,375.71; agents sund y balances and advanced traveling expenses, \$5,869.01.....			2 192 62
Ledger assets as per balance.....			46,852 06
			\$4,332,966 39

## NON-LEDGER ASSETS.

Interest accrued on: Bonds.....	46,419 80
Gross assets.....	\$4,379,386 19

## DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	\$ 2,192 62
Premiums in cours e of collection effective prior to October 1, 1914.....	42,445 33
Market value of special deposits in excess of corresponding liabilities.....	44,453 58
Book value of ledger assets over market value.....	51,258 83
Agents' sundry balances and advanced traveling expenses.....	5,869 01
Total.....	146,219 37
Total admitted assets.....	\$4,233,166 82

## LIABILITIES.

Losses and claims.	Reported or in process of adjust- ment.	Resisted	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....	\$65,657 98	\$4,530 00	\$70,187 98	\$19,541 84	\$50,646 14
Health.....	12,136 64	35 00	12,171 64	400 46	11,771 18
Fidelity.....	13,539 00	8,499 0	22,038 00		22,038 00
Surety.....	19,960 00	2,000 00	21,960 00		21,960 00
Plate glass.....	8,215 00		8,215 00		8,215 00
Steam boiler.....	8,700 00		8,700 00		8,700 00
Burglary and theft.....	30,126 50	1,000 00	31,126 50	6,656 56	24,469 94
Fly wheel.....	200 00		200 00		200 00
Auto. and teams property damage.....	24,685 00	8,661 00	33,346 00	375 00	32,971 00
Workmen's collective.....	897 00		897 00		897 00
Total.....	\$184,117 12	\$24,725 00	\$208,842 12	\$26,973 86	\$181,868 26
Net unpaid claims, except l ability and workmen's compensation.....				\$181,868 26	
Special reserve for unpaid liability and workmen's compensation losses...				585,726 27	
Total unpaid claims.....					\$ 767,594 53
Estimated expenses of investigation and adjustment of unpaid claims.....					5,425 00
Unearned premiums at 50 per cent on risks running one year or less.....				\$1,366,817 35	
Unearned premiums, pro rata on risks running more than one year.....				205,025 00	

Total unearned premiums.....	1,601,842 35
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$19,803.32; health, \$8,004.81; liability, \$39,424.49; workmen's compensation, \$34,110.79; fidelity, \$7,047.26; surety, \$4,644.81; plate glass, \$10,790.39; steam boiler, \$6,163.40; burglary and theft, \$17,636.34; fly wheel \$684.36; auto. and teams property damage, \$7,299.95; workmen's collective, \$91.78..	155,701 70

## LIABILITIES—Concluded.

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$ 7,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	61,491 12
Other liabilities, viz: Voluntary contingent reserve.....	350,000 00
Total amount of all liabilities except capital.....	\$2,949,554 70
Capital actually paid up in cash.....	\$1,000,000 00
Surplus over all liabilities.....	283,612 12
Surplus as regards policyholders.....	1,283,612 12
Total liabilities.....	\$4,233,166 82

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensation.
In force December 31, 1913.....	\$238,418 79	\$ 80,262 84	\$1,061,869 90	\$ 262,384 01
Written or renewed during the year....	385,013 62	134,910 81	1,687,844 14	1,574,298 71
Total.....	\$623,432 41	\$215,173 65	\$2,749,714 04	\$1,836,682 72
Deduct expirations and cancellations....	347,070 43	125,359 47	1,678,425 14	1,086,595 04
In force at the end of the year.....	\$276,361 98	\$89,814 18	\$1,071,288 90	\$750,087 68
Deduct amount re-insured.....	46,017 40	10,632 37	3,747 04	1,797 15
Net in force December 31, 1914.....	\$230,344 58	\$79,181 81	\$1,067,541 86	\$748,290 53

## EXHIBIT OF PREMIUMS—Continued.

	Fidelity.	Surety.	Plate glass.	Steam boiler.
In force December 31, 1913.....	\$106,954 20	\$ 52,913 78	\$127,185 27	\$114,518 13
Written or renewed during the year....	175,065 48	154,734 63	167,083 26	115,923 40
Total.....	\$282,019 68	\$207,648 41	\$294,268 53	\$230,441 53
Deduct expirations and cancellations....	138,598 15	82,886 61	157,488 75	50,929 96
In force at the end of the year.....	\$143,421 53	\$124,761 80	\$136,779 78	\$179,511 57
Deduct amount re-insured.....	12,902 82	21,898 44	.....	15,180 61
Net in force December 31, 1914.....	\$130,518 71	\$102,863 36	\$136,779 78	\$164,330 96
Amount at risk December 31, 1914.....	\$36,348,851 32	\$20,618,498 63	.....	.....

## EXHIBIT OF PREMIUMS—Concluded.

	Burglary and theft.	Fly wheel.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$201,490 46	\$20,579 55	\$231,477 12	\$ 5,088 99
Written or renewed during the year....	301,279 64	27,501 71	345,700 47	10,167 27
Total.....	\$502,770 10	\$48,081 26	\$577,177 59	\$15,256 26
Deduct expirations and cancellations....	219,607 09	10,801 35	357,850 14	12,397 56
In force at the end of the year.....	\$283,163 01	\$37,279 91	\$219,327 45	\$2,858 70
Deduct amount re-insured.....	39,939 89	5,644 81	5,368 56	.....
Net in force December 31, 1914.....	\$243,223 12	\$31,635 10	\$213,958 89	\$2,858 70

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$ 7,750 91	\$ 1,477 20
Health.....	1,394 95	580 68
Liability.....	26,240 84	7,242 22
Workmen's compensation.....	54,675 75	16,642 25
Fidelity.....	7,678 26	169 75
Surety.....	3,202 76	.....
Plate glass.....	13,116 92	8,651 61
Steam boiler.....	3,425 08	.....
Burglary and theft.....	31,685 88	7,654 90
Fly wheel.....	245 25	.....
Auto. and teams property damage.....	4,434 65	1,060 51
Total.....	\$153,851 25	\$43,479 12

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
California, state of, "State Highways Act", gold, 4s. ....	\$ 14,489 10	\$ 14,550 00
California, state of, "State Highways Act", gold, 4s. ....	2,886 84	2,910 00
California, state of, "State Highways Act", gold, 4s. ....	24,195 00	24,250 00
Hartford, city of, Municipal Building, gold, 4½s. ....	25,000 00	26,250 00
Georgia, state of, reg., 3½s. ....	14,700 00	14,400 00
Georgia, state of, reg., 3½s. ....	982 50	960 00
Georgia, state of, reg., 3½s. ....	8,842 50	8,640 00
Louisville, city of, school imp., gold, 4½s. ....	50,000 00	51,000 00
Baltimore, city of, paving loan, 4s. ....	23,375 00	24,500 00
Baltimore, city of, new sewerage imp., lawful money, 4s. ....	24,343 75	24,500 00
Maryland, state of, "The State Roads Loans of 1914", 4s. ....	9,709 20	10,000 00
Maryland, state of, "The State Road Loans of 1914", 4s. ....	14,538 30	15,000 00
Massachusetts, commonwealth of, metropolitan water loan, reg. gold, 3½s. ....	18,322 00	18,400 00
Massachusetts, commonwealth of, metropolitan water loan, reg. gold, 3½s. ....	73,168 00	73,600 00
Missouri, state of, Capitol Building, refund, 3½s. ....	23,929 65	24,000 00
Missouri, state of, Capitol Building, refund, 3½s. ....	23,762 50	23,750 00
Buffalo, city of, school, 4½s. ....	25,000 00	25,500 00
New York, city of, notes, 6s. ....	100,000 00	100,000 00
New York, city of, corp. gold, 3½s. ....	182,000 00	182,000 00
New York, city of, corp. gold, 3½s. ....	90,000 00	90,000 00
New York, city of, corp., rapid transit, 4½s. ....	101,084 50	103,000 00
New York, city of, corp., water supply, 4½s. ....	101,084 50	103,000 00
New York, state of, highway imp., reg. gold, 4s. ....	50,000 00	51,000 00
New York, state of, canal imp., reg. gold, 4s. ....	79,279 00	76,500 00
New York, state of, highway imp., reg. gold, 4s. ....	26,426 00	25,500 00
New York, state of, canal imp., 4s. ....	61,064 00	61,200 00
Rochester, city of, school, 4½s. ....	26,800 00	26,750 00
Cleveland, city of, Cuyahoga River, purification, 4½s. ....	15,000 00	15,900 00
Cleveland, city of, Ohio, Elevated Railway, 4s. ....	50,505 00	50,500 00
Richland County, Jail, 6s. ....	10,476 00	10,300 00
Norfolk, city of, appropriation, 4½s. ....	50,000 00	48,000 00
Atlantic Coast Line Railroad Co., 1st cons. mort., 4s. ....	28,777 50	28,500 00
Austin & North Western Railroad Co., 1st mort. gold, 5s. ....	10,000 00	10,200 00
Baltimore & Ohio Railroad Co., prior lien, gold, 3½s. ....	36,270 00	35,880 00
Baltimore & Ohio Railroad Co., 1st mort., 50 yr. gold, 4s. ....	22,218 75	23,250 00
Buffalo, Rochester & Pittsburg Railway Co., cons. mort., gold, 4½s. ....	41,722 00	51,000 00
Canada Southern Railway Co., cons. guar. 50 yr, 5s. ....	105,936 00	106,000 00
Central Railroad Co. of New Jersey, 100 yr. gen. mort. reg. gold, 5s. ....	6,138 00	5,850 00
Chicago, Indianapolis, St. Louis Short Line Railway Co., 1st mort. reg. 50 yr. gold, 4s. ....	46,000 00	45,000 00
Chicago, Milwaukee & St. Paul Railway Co., Chicago & Pacific Western Div. 1st mort. gold, 5s. ....	46,380 00	46,800 00
Chicago, Milwaukee & St. Paul Railway Co., W. & M. Div., 1st mort. gold, 5s. ....	51,700 00	52,500 00
Chicago, Milwaukee & St. Paul Railway Co., conv. gold, 4½s. ....	10,000 00	10,200 00
Chicago, St. Paul & Minneapolis & Omaha Railway Co., cons. mort., 3½s. ....	46,500 00	46,000 00
Cleveland Short Line Railway Co., 1st mort. gold, 4½s. ....	47,625 00	48,000 00
Delaware & Hudson Co., 1st and refund. mort. gold, 4s. ....	62,907 50	62,720 00
Hocking Valley Railway Co., 1st cons. mort. reg. gold, 4½s. ....	76,460 00	75,750 00
Lake Erie & Western Railroad Co., 1st mort. gold, 5s. ....	32,790 00	30,600 00
Lake Shore & Michigan Southern Railway Co., 25 yr. gold, 4s. ....	46,500 00	47,000 00
Lake Shore & Michigan Southern Railway Co. reg. gold, 3½s. ....	135,000 00	129,000 00
Lehigh Valley Railway Co. of New York, 1st mort. gold, 4½s. ....	25,781 00	25,250 00
Lehigh Valley Railway Co., gen. cons. mort. gold, 4½s. ....	24,390 63	24,750 00
Lehigh Valley Terminal Railway Co., 1st mort. gold, 5s. ....	56,798 00	55,500 00
Little Miami Railroad Co., 1st lien gen. mort., 4s. ....	19,175 00	18,800 00
Louisville & Nashville Railroad Co., N. O. & M. Div., 1st mort. gold, 6s. ....	5,918 00	5,900 00
Louisville & Nashville Railroad Co., 1st mort., 50 yr. gold, 5s. ....	32,217 00	32,190 00
Milwaukee, Sparta & Northwestern Railway Co., 1st mort. gold, 4s. ....	23,703 14	23,000 00
Missouri, Kansas & Texas Railway Co., 1st mort., 4s. ....	27,812 50	26,100 00
Montana Central Railway Co., 1st mort. gold, 6s. ....	31,255 00	31,250 00
Nashville, Florence & Sheffield Railway Co., 1st mort. guar. by the L. & N. Ry. Co., 5s. ....	22,950 00	22,260 00
New York Central & Hudson River Railroad Co., gold, 3½s. ....	234,000 00	215,800 00
New York, Ontario & Western Railway Co., refund. mort. gold, 4s. ....	12,043 75	10,790 00
New York, Westchester & Boston Railway Co., 1st mort. gold, 4½s. ....	74,000 00	52,500 00
Oregon Short Line Railroad Co., refund. mort. gold, 4s. ....	46,500 00	46,000 00
Oregon-Washington Railroad & Navigation Co., 1st and refund. mort., 4s. ....	92,250 00	89,000 00
Pine Creek Railway Co., 1st mort., 6s. ....	6,030 00	6,000 00
Pittsburg, Cincinnati, Chicago & St. Louis Railway Co., cons. mort., 4½s. ....	25,000 00	26,000 00
St. Louis, Peoria & Northwestern Railway Co., 1st mort., 5s. ....	52,065 00	53,000 00
St. Paul, Minneapolis & Manitoba Railway Co., cons. mort. gold, 4½s. ....	5,000 00	5,200 00
St. Paul, Minneapolis & Manitoba Railway Co., cons. mort. gold, 6s. ....	29,435 00	30,750 00
St. Paul, Minneapolis & Manitoba Railway Co., Pacific Exten., 50 yr. gold, 4s. ....	23,515 21	21,818 18
Scioto Valley & New England Railroad Co., 1st mort. gold, 4s. ....	20,133 75	19,740 00
Union Pacific Railroad Co., 1st mort. and land grant, 4s. ....	7,569 00	7,275 00
Virginia Railway Co., 1st mort. 50 yr. gold, 5s. ....	9,895 00	9,800 00
TheLacledeGasLightCo.of the City of St. Louis, 1st mort. gold, 5s. ....	11,500 00	11,730 00
The New York Gas & Electric Light, Heat & Power Co., 1st mort. gold, 5s. ....	26,156 00	26,250 00
The Westchester Lighting Co., 1st mort., 50 yr. gold, principal and interest guar. by the Consolidated Gas Co. of New York, 5s. ....	26,281 00	26,250 00
Total. ....	\$3,150,272 01	\$3,099,013 18

## SOUTHERN SURETY COMPANY.

Home Office, Third and Broadway, Muskogee, Oklahoma; General Office, New National Bank of Commerce Building, St. Louis, Missouri; incorporated May 10, 1907; commenced business in Illinois July 18, 1911.

C. S. COBB, President.

E. G. DAVIS, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$600,000 00
Amount of ledger assets December 31, of previous year.....	\$1,048,972 44
Increase of paid up capital during the year.....	100,000 00
Extended at.....	\$1,148,972 44

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident and health.....	\$307,107 81	\$ 5,670 89	\$ 1,347 22	\$ 2,547 58	\$ 9,565 69	\$297,542 12
Liability.....	533,075 22	2,836 31	34,008 36	85,584 58	122,429 25	410,645 97
Workmen's compensation..	222,673 08	.....	11,016 95	38,293 82	49,310 77	173,362 31
Fidelity.....	78,948 66	10,323 09	2,634 73	10,437 00	23,394 82	55,553 84
Surety.....	379,636 49	17,162 69	14,008 12	28,315 83	59,486 64	320,149 85
Plate glass.....	24,492 08	.....	710 40	4,379 17	5,089 57	19,402 51
Steam boiler.....	—264 00	.....	490 43	339 50	829 93	—1,093 93
Burglary and theft.....	27,409 49	1,173 10	618 28	4,352 72	6,144 10	21,265 39
Title.....	270 00	.....	.....	.....	.....	270 00
Auto. and teams property damage.....	25,396 54	37 60	1,560 85	6,516 08	8,114 53	17,282 01
Workmen's collective.....	3,721 69	146 25	50 00	1,597 00	1,793 25	1,928 44
Total.....	\$1,602,467 06	\$37,349 93	\$66,445 34	\$182,363 28	\$286,158 55	\$1,316,308 51
Total net premiums.....						\$1,316,308 51
Inspections.....						120 00
Interest on mortgage loans, \$33,742.14; collateral loans, \$66.20.....					\$33,808 34	
Interest on bonds and dividends on stocks, \$11,679.15; from other sources, \$2,515.98.....					14,195 13	
Rents.....					320 00	
Total interest and rents.....						48,323 47
From all other sources, viz: Received from Missouri Fidelity & Casualty Co., for commission reserve, \$31,165.54; received from Missouri Fidelity & Casualty Co., for claim reserve, \$65,289.42; received from Missouri Fidelity & Casualty Co., for addition to surplus, \$39,573.38; received from Geo. C. Howard, advance interest, \$18.00.....						136,046 34
Profit on sale or maturity of ledger assets.....						50 00
Increase in book value of ledger assets.....						986 54
Total income.....						\$1,501,834 86
Sum.....						\$2,650,807 30

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re-insurance.	Deduct salvage.	Total deductions.	Net amount paid policy-holders for losses.
Accident and health.....	\$150,581 06	\$ 1,045 23	.....	\$ 1,045 23	\$149,535 83
Liability.....	120,573 70	.....	.....	.....	120,573 70
Workmen's compensation..	39,625 32	.....	.....	.....	39,625 32
Fidelity.....	8,058 46	.....	\$ 1,044 49	1,044 49	7,013 97
Surety.....	238,658 81	22,500 00	78,743 65	101,243 65	137,415 16
Plate glass.....	5,632 07	.....	.....	.....	5,632 07
Burglary and theft.....	2,798 76	.....	.....	.....	2,798 76
Auto. and teams property damage.....	6,609 62	.....	.....	.....	6,609 62
Workmen's collective.....	822 37	.....	.....	.....	822 37
Total.....	\$573,360 17	\$23,545 23	\$79,788 14	\$103,333 37	\$470,026 80
Investigation and adjustment of claims.....					\$470,026 80
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....					110,163 01
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....					263,351 27
Salaries, traveling and all other expenses of agents not paid by commission.....					90,672 71
Inspections (other than medical and claim).....					77,939 55
Rents.....					6,995 17
Taxes on real estate.....					6,512 83
State taxes on premiums.....					3,398 58
Insurance department licenses and fees.....					9,032 19
					9,208 66



## DISBURSEMENTS—Concluded.

All other licenses, fees and taxes.....	\$13,721 50
Legal expenses.....	5,344 24
Advertising.....	1,891 67
Printing and stationery.....	17,675 20
Postage, telegraph, telephone and express.....	11,904 41
Furniture and fixtures.....	4,187 28
Other disbursements, viz: Traveling expense, \$14,142.78; investment expense, \$6,374.82; sundry underwriting expense, \$5,842.18; Missouri Fidelity & Casualty Co., bills payable paid off, \$2,424.00.....	28,783 78
Agents' balances charged off.....	19,065 04
Loss on sale or maturity of ledger assets.....	3,406 30
Total disbursements.....	\$1,153,280 19
Balance.....	\$1,497,527 11

## LEDGER ASSETS.

Book value of real estate.....	\$ 43,495 65
Mortgage loans on real estate, first liens.....	594,979 73
Loans secured by pledge of bonds, stocks or other collaterals.....	2,500 00
Book value of bonds and stocks (Schedule D).....	367,943 15
Cash in office.....	22,815 20
Deposits in trust companies and banks not on interest.....	4,429 58
Deposits in trust companies and banks on interest.....	49,453 15
Gross premiums in course of collection, viz—	
On policies or renewals effective on or after Oct. 1, 1914.....	\$ 175 04
On policies or renewals effective prior to Oct. 1, 1914.....	21,933 38
Accident and health.....	58,107 38
Liability.....	46,728 69
Workmen's compensation.....	9,217 80
Fidelity.....	18,967 30
Surety.....	40,355 88
Plate glass.....	3,642 72
Burglary and theft.....	5,339 23
Auto. and teams property damage.....	19,421 66
Workmen's collective.....	692 38
Total.....	\$193,255 24
Bills receivable.....	\$68,769 41
Other ledger assets, viz—	262,024 65
Advance on contracts.....	39,992 28
Cash in suspended banks, LaSalle Street Trust & Saving Bank.....	65,000 00
Cash in suspended banks, Commercial Trust Co., Louisville.....	3,242 30
Cash in suspended banks, Raymond Trust Co., Raymond, Wash.....	11,146 25
Ledger assets as per balance.....	\$1,497,527 11

## NON-LEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	\$17,650 49
Bonds.....	3,474 00
Collateral loans.....	386 00
Other assets, judgment on Sapensky case, Louisville, Ky.....	8,750 00
Gross assets.....	30,260 49
	\$1,527,787 60

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$30,455 17
Premiums in course of collection effective prior to October 1, 1914.....	68,769 41
Book value of ledger assets over market value.....	31,573 12
Advance on contracts.....	39,992 28
Total.....	170,789 98
Total admitted assets.....	\$1,356,997 62

## LIABILITIES.

	Reported or in process of adjustment.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.		
Accident and health.....	\$17,631 20	\$17,631 20
Fidelity.....	28,135 80	28,135 80
Surety.....	79,316 32	79,316 32

## LIABILITIES—Concluded.

		Reported or in process of adjust- ment.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims			
Plate glass.....		\$1,006 89	\$1,006 89
Burglary and theft.....		2,539 43	2,539 43
Auto and teams property damage.....		1,793 45	1,793 45
Total.....		\$130,423 09	\$130,422 09
Net unpaid claims, except liability and workmen's compensation..		\$130,423 09	
Special reserve for unpaid liability and workmen's compensation losses....		78,095 73	
Total unpaid claims.....			\$208,518 82
Unearned premiums at 50 per cent on risks running one year or less.....		\$331,697 83	
Unearned premiums, pro rata on risks running more than one year.....		25,749 65	
Total unearned premiums.....			357,447 48
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Liability, \$11,621.48; workmen's compensation, \$9,345 74; fidelity, \$3,793 46; surety, \$8,071.18; plate glass, \$728.54; burglary and theft, \$1,067.85; auto and teams property damage, \$3,884.33; workmen's collective, \$138.47.			38,651 05
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....			20,885 65
Re-insurance.....			6,632 35
Advance premiums (100 per cent).....			9,842 14
Total amount of all liabilities except capital.....			\$641,977 49
Capital actually paid up in cash.....		\$600,000 00	
Surplus over all liabilities.....		115,020 13	
Surplus as regards policyholders.....			715,020 13
Total liabilities.....			\$1,356,997 62

## EXHIBIT OF PREMIUMS.

	Accident.	Liability.	Workmen's compensation.	Fidelity
In force December 31, 1913.....	\$ 20,670 68			\$61,173 27
Written or renewed during the year....	307,107 81	\$533,075 22	\$222,673 08	78,948 66
Total.....	\$327,778 49	\$533,075 22	\$222,673 08	\$140,121 93
Deduct expirations and cancellations...	307,696 08	366,556 22	143,834 11	70,224 29
In force at the end of the year.....	\$20,082 41	\$166,519 00	\$78,838 97	\$69,897 64
educt amount re-insured.....	697 52	126 67		8,067 17
Net in force December 31, 1914.....	\$19,384 89	\$166,392 33	\$78,838 97	\$61,830 47
Amount at risk December 31, 1914.....				\$24,693,607 68

## EXHIBIT OF PREMIUMS—Continued.

	Surety.	Plate glass.	Burglary and theft.
In force December 31, 1913.....	\$341,150 70		
Written or renewed during the year.....	379,636 49	\$24,492 08	\$27,409 49
Total.....	\$720,787 19	\$24,492 08	\$27,409 49
Deduct expirations and cancellations.....	384,058 90	12,995 33	9,102 33
In force at the end of the year.....	\$336,728 29	\$11,496 75	\$18,307 16
Deduct amount re-insured.....	23,884 60		1,200 37
Net in force December 31, 1914.....	\$312,843 69	\$11,496 75	\$17,106 79
Amount at risk December 31, 1914.....	\$50,307,889 39		

## EXHIBIT OF PREMIUMS—Concluded.

	Title.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$3,317 78		
Written or renewed during the year.....	270 00	\$25,396 54	\$3,721 69
Total.....	\$3,587 78	\$25,396 54	\$3,721 69
Deduct expirations and cancellations.....	223 54	6,180 50	3,155 19
Net in force December 31, 1914.....	\$3,364 24	\$19,216 04	\$566 50

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health .....	\$22,244 84	\$ 9,969 19
Liability .....	2,557 30	1,635 04
Workmen's compensation .....	7,440 42	597 46
Fidelity .....	1,622 95	522 32
Surety .....	19,167 91	—10,049 37
Plate glass .....	513 69	157 25
Burglary and theft .....	980 20	.....
Auto. and teams property damage .....	570 73	.....
Total .....	<u>\$55,098 04</u>	<u>\$2,831 89</u>

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
City of Muskogee, Okla., street imp., 6s. ....	\$ 39,429 97	\$ 39,429 97
Greenville, Tex., Gas Co., 1st mort., 6s. ....	76,000 00	76,000 00
Sansone Realty Co., Springfield, Mo., 6s. ....	10,000 00	10,000 00
Oklahoma, warrants, 6-8s. ....	9,913 18	9,913 18
Pioneer Abstract & Trust Co., Muskogee, Okla. ....	32,000 00	32,000 00
St. Louis Security Co., Muskogee, Okla. ....	200,000 00	200,000 00
Convention Hall Association, Springfield, Mo. ....	600 00	600 00
Total .....	<u>\$367,943 15</u>	<u>\$367,943 15</u>

## THE STANDARD ACCIDENT INSURANCE COMPANY.

Located at No 906 Penobscot Building, Detroit, Michigan; incorporated May 29, 1884; commenced business in Illinois July 9, 1885.

LEM W. BOWEN, President.

J. S. HEATON, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash .....	\$1,000,000 00
Amount of ledger assets December 31, of previous year .....	\$4,501,234 93
Increase of paid up capital during the year .....	500,000 00
Extended at .....	<u>\$5,001,234 93</u>

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident .....	\$1,463,665 33	\$25,205 00	\$ 39,301 28	\$187,273 20	\$251,779 48	\$1,211,885 85
Health .....	274,035 00	.....	8,199 27	57,316 22	65,515 49	208,519 51
Liability .....	1,056,338 49	1,883 49	113,060 09	161,213 56	276,157 14	780,181 35
Workmen's compensation .....	911,523 61	.....	45,269 62	85,875 56	131,145 18	780,378 43
Auto. and teams property damage .....	182,536 89	.....	17,105 80	28,301 96	45,407 76	137,129 13
Workmen's collective .....	11,369 21	.....	.....	685 28	685 28	10,683 93
Total .....	<u>\$3,899,468 53</u>	<u>\$27,088 49</u>	<u>\$222,936 06</u>	<u>\$520,665 78</u>	<u>\$770,690 33</u>	<u>\$3,128,778 20</u>
Total net premiums .....						\$3,128,778 20
Policy fees required or represented by applications .....						37,169 61
Interest on mortgage loans, \$7,387. 14; collateral loans, \$1,389. 88 .....						\$ 8,787 02
Interest on bonds, \$177,428. 80; interest on deposit in trust companies and banks \$1,893. 29 .....						179,322 09
Interest on bills receivable, \$76. 10; interest on deposit with Workmen's Com- pensation Re-insurance Bureau, \$520. 55 .....						596 65
Total interest .....						188,705 76
Increase in book value of ledger assets .....						16,401 90
Total income .....						<u>\$3,371,055 47</u>
Sum .....						<u>\$8,372,290 40</u>

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$529,840 88	\$5,380 89	\$5,380 89	\$524,459 99
Health.....	77,841 34			77,841 34
Liability.....	412,802 59	5,000 00	5,000 00	407,802 59
Workmen's compensation.....	215,865 82			215,865 82
Auto. and teams property damage.....	46,275 63			46,275 63
Workmen's collective.....	7,272 75			7,272 75
Total.....	\$1,289,899 01	\$10,380 89	\$10,380 89	\$1,279,518 12
Investigation and adjustment of claims.....				\$1,279,518 12
Policy fees retained by agents.....				188,814 80
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....				37,169 61
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....				756,719 90
Salaries, traveling and all other expenses of agents not paid by commission.....				169,701 37
Inspections (other than medical and claim).....				163,307 86
Rents.....				33,093 16
State taxes on premiums.....				12,569 58
Insurance department licenses and fees.....				55,761 30
All other licenses, fees and taxes.....				11,947 42
Legal expenses.....				407,802 59
Advertising.....				3,708 20
Printing and stationery.....				1,242 15
Postage, telegraph, telephone and express.....				17,893 38
Furniture and fixtures.....				32,552 95
Stockholders for interest or dividends.....				17,360 96
Other disbursements, viz: Stock dividends, \$500,000.00; traveling expenses of home office employees, \$6,437.55; bureau assessments, reports, expenses, etc., \$12,858.13; sundry miscellaneous expenses, \$1,605.10.....				2,163 71
Agents' balances charged off.....				72,500 00
Decrease in book value of ledger assets.....				520,900 78
Total disbursements.....				4,979 55
Balance.....				54,019 98
				\$3,435,924 78
				\$4,936,365 62

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....		\$ 121,900 00
Loans secured by pledge of bonds, stocks or other collaterals.....		23,316 23
Book value of bonds (Schedule D).....		4,090,615 10
Cash in office.....		8,768 90
Deposits in trust companies and banks not on interest.....		17,233 22
Deposits in trust companies and banks on interest.....		150,383 21
Gross premiums in course of collection, viz—		
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
Accident.....	\$197,170 66	\$13,015 75
Health.....	38,912 73	4,102 78
Liability.....	83,563 37	20,427 32
Workmen's compensation.....	73,898 59	33,442 21
Auto. and teams property damage.....	17,873 39	1,267 69
Workmen's collective.....	1,506 86	613 47
Total.....	\$412,925 60	\$72,869 22
Other ledger assets, viz: Deposit with Workmen's Compensation Special Re-insurance fund, \$34,267.84; New York State Workmen's Compensation Commission, \$1,086.30....		485,794 82
Ledger assets as per balance.....		35,354 14
		\$4,936,365 62

## NON-LEDGER ASSETS.

Interest accrued on—		
Mortgages.....	\$ 2,325 68	
Bonds.....	73,573 99	
Collateral loans.....	524 74	
		76,424 41
Gross assets.....		\$5,012,790 03

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$72,869 22	
Market value of special deposits in excess of corresponding liabilities.....	4,898 90	
Book value of ledger assets over market value.....	4,691 70	
Total.....		82,459 82
Total admitted assets.....		\$4,930,330 21



## LIABILITIES.

						Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment)
Losses and claims.	Adjusted.	Reported or in process of adjustment.	Incurred but not reported.	Resisted.	Total.	
Accident.....	\$25,302 06	\$111,765 00	\$40,000 00	\$124,144 00	\$301,211 06	\$301,211 06
Health.....	5,416 96	13,688 54	10,000 00	.....	29,105 50	29,105 50
Auto. and teams property damage.....	5,235 40	12,725 35	8,039 25	.....	26,000 00	26,000 00
Workmen's collective.....	625 43	4,140 17	2,484 40	.....	7,250 00	7,250 00
Total.....	\$36,579 85	\$142,319 06	\$60,523 65	\$124,144 00	\$363,566 56	\$363,566 56
Net unpaid claims, except liability and workmen's compensation.						\$ 363,566 56
Special reserve for unpaid liability and workmen's compensation losses...						1,048,928 83
Total unpaid claims.....						\$1,412,495 39
Estimated expenses of investigation and adjustment of unpaid claims.....						18,550 30
Unearned premiums at 50 per cent on risks running one year or less.....						\$1,171,988 72
Unearned premiums, pro rata on risks running more than one year.....						19,117 35
Total unearned premiums.....						1,191,106 07
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$68,509.66; health, \$13,119.45; liability, \$17,801.80; workmen's compensation, \$9,429.17; auto. and teams property damage, \$4,468.45; workmen's collective, \$226.02.....						113,554 55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....						9,024 44
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....						61,975 56
Return premiums.....						19,431 80
Advance premiums (100 per cent).....						6,027 14
Total amount of all liabilities except capital.....						\$2,832,165 25
Capital actually paid up in cash.....						\$1,000,000 00
Surplus over all liabilities.....						1,098,164 96
Surplus as regards policyholders.....						2,098,164 96
Total liabilities.....						\$4,930,330 21

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1913.....	\$ 804,546 10	\$181,028 36	\$ 792,120 85
Written or renewed during the year.....	1,463,665 33	274,035 00	1,056,338 49
Total.....	\$2,268,211 43	\$455,063 36	\$1,848,459 34
Deduct expirations and cancellations.....	1,450,985 05	265,271 03	1,172,541 96
In force at the end of the year.....	\$817,226 38	\$189,792 33	\$675,917 38
Deduct amount re-insured.....	23,120 82	.....	1,770 62
Net in force December 31, 1914.....	\$794,105 56	\$189,792 33	\$674,146 76

## EXHIBIT OF PREMIUMS—Concluded.

	Workmen's compensation.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$404,837 53	\$130,903 63	\$13,498 09
Written or renewed during the year.....	911,523 61	182,536 89	11,369 21
Total.....	\$1,316,361 14	\$313,440 52	\$24,867 30
Deduct expirations and cancellations.....	724,075 34	178,308 29	23,199 56
Net in force December 31, 1914.....	\$592,285 80	\$135,132 23	\$1,667 74

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$110,090 86	\$44,919 72
Health.....	14,283 68	3,284 67
Liability.....	56,375 56	30,768 02
Workmen's compensation.....	144,803 63	60,151 49
Auto. and teams property damage.....	16,914 12	6,431 01
Total.....	\$342,467 85	\$145,554 91

## SHHEDULE D.

## Bonds.

Description.	Book value.	Market value.
United States, Panama Canal, 3s.	\$50,000 00	\$50,500 00
Aberdeen, S. D., municipal buildings, 5s.	25,000 00	25,750 00
Ada, I. T., water works, 5s.	15,000 00	15,000 00
Alabama City, Ala., water works, 5s.	20,000 00	20,200 00
Albermarle, N. C., water works, 5s.	18,000 00	17,100 00
Albuquerque, N. M., sewer, 4½s.	25,000 00	25,000 00
Algonac, Mich., refund., water and electric light, 4½s.	20,000 00	20,200 00
Alva, Okla., water works, 6s.	15,600 00	16,500 00
Amherst County, Va., public roads, 5s.	10,200 00	10,100 00
Anadarko, Okla., electric light and sewer, 5½s.	10,200 00	10,100 00
Ardmore, I. T., school, 5s.	20,300 00	20,400 00
Arizona Territory, fund. school dist., 5s.	22,050 00	22,050 00
Arkansas City, Kas., water refund., 4½s.	25,000 00	24,250 00
Battle Creek, Mich., bridge, 4s.	15,000 00	14,700 00
Battle Creek, Mich., paving, 4s.	10,000 00	9,800 00
Bennetsville, S. C., water works, 5s.	10,000 00	10,000 00
Benton Harbor, Mich., water, 4½s.	25,000 00	25,500 00
Bessemer, Mich., school, 5s.	5,000 00	5,050 00
Bessemer, Ala., fund., 5s.	15,000 00	15,000 00
Big Rapids, Mich., refund., 5s.	3,500 00	3,605 00
Big Rapids, Mich., public parks, 4½s.	10,000 00	10,000 00
Blackfoot, Idaho, fund., 5½s.	21,400 80	21,000 00
Blackwell, Okla., water, 5½s.	7,200 00	7,420 00
Boulder, Colo., water works, 5s.	16,320 00	16,320 00
Bradentown, Fla., water, 6s.	26,000 00	26,000 00
Britton, Okla., water works, 6s.	10,200 00	10,300 00
Britton, Okla., sewer, 6s.	9,500 00	9,270 00
Brookhaven, Miss., water and electric light, 6s.	15,900 00	16,200 00
Centralia, Wash., water, 6s.	5,217 00	5,000 00
Centralia, Wash., water, 6s.	5,217 00	5,000 00
Cherryvale, Kas., refund., 5s.	20,200 00	20,400 00
Cherryville, N. C., water works, 6s.	26,120 00	17,000 00
Chickasha, I. T., water, 6s.	19,500 00	19,570 00
Chippewa County, Mich., refund., 4½s.	20,000 00	20,200 00
Cleburne, Tex., water, 5s.	10,200 00	10,200 00
Clinton, Okla., hospital site and construction, 6s.	21,200 00	21,600 00
Clovis, N. M., water works, 6s.	28,500 00	28,750 00
Coalgate, I. T., school, 5s.	27,000 00	28,080 00
Columbia, Miss., school, 6s.	15,898 50	15,900 00
Craven County, N. C., school, 5s.	15,150 00	15,150 00
Deckerville, Mich., water and electric light, 5s.	19,570 00	19,570 00
Detroit, Mich., park imp., 3½s.	3,000 00	2,790 00
Detroit, Mich., sewer, 4s.	40,000 00	39,600 00
Detroit, Mich., sewer, 4s.	25,000 00	25,000 00
Detroit, Mich., school, 3½s.	25,000 00	23,250 00
Detroit, Mich., school, 3½s.	15,000 00	13,950 00
Detroit, Mich., school, 3½s.	50,000 00	45,500 00
Detroit, Mich., school, 3½s.	50,000 00	45,000 00
Douglas, Ariz., sewer, 6s.	1,000 00	1,090 00
Douglas, Ariz., sewer, 6s.	3,250 00	3,270 00
Douglas, Ariz., sewer, 6s.	3,250 00	3,300 00
Douglas, Ariz., sewer, 6s.	3,250 00	3,300 00
Douglas, Ariz., sewer, 6s.	3,250 00	3,300 00
Douglas, Ariz., sewer, 6s.	3,250 00	3,330 00
Douglas, Ariz., sewer, 6s.	3,250 00	3,330 00
Douglas, Ariz., sewer, 6s.	3,250 00	3,330 00
Douglas, Ariz., sewer, 6s.	3,250 00	3,360 00
Duluth, Minn., school, 5s.	10,300 00	10,400 00
Durango, Colo., water, 5s.	15,000 00	15,000 00
Durant, Okla., water and light, 5s.	15,000 00	15,450 00
East Lake, Ala., school, 6s.	2,000 00	2,200 00
East Lake, Ala., school and town hall, 6s.	18,600 00	19,800 00
Ecorse, Mich., sewer and river road paving, 4½s.	29,000 00	29,000 00
Ecorse, Mich., school, 4½s.	13,500 00	13,500 00
Eddy County, N. M., bridge construction, 6s.	27,600 00	26,705 00
Elkin, N. C., water, 6s.	21,604 00	22,000 00
El Paso, Tex., street and alley imp., 5s.	25,250 00	25,500 00
Emporia, Va., imp., 5s.	10,000 00	10,200 00
Escanaba, Mich., refund., 4½s.	15,000 00	15,000 00
Essexville, Mich., water works, 5s.	5,000 00	5,000 00
Essexville, Mich., water works, 5s.	5,100 00	5,100 00
Essexville, Mich., water works, 5s.	5,150 00	5,150 00
Essexville, Mich., water works, 5s.	5,200 00	5,200 00
Eugene, Ore., school site, 5s.	20,000 00	20,400 00
Fairview, Detroit, Mich., water, 4½s.	15,000 00	15,450 00
Flint, Mich., water works, 4s.	35,000 00	34,300 00
Frederick, Okla., water and sewer, 6s.	21,000 00	21,400 00
Garfield, Wash., water works and sewer, 6s.	15,279 00	15,600 00
Grand Ledge, Mich., bridge, 4s.	3,000 00	3,000 00
Grand Ledge, Mich., bridge, 4s.	5,000 00	5,000 00
Grand Ledge, Mich., bridge, 4s.	5,000 00	5,000 00
Grand Ledge, Mich., bridge, 4s.	5,000 00	5,000 00
Grand Ledge, Mich., bridge, 4s.	4,000 00	4,000 00

## SCHEDULE D—Continued.

Description.	Bonds.	
	Book value.	Market value.
Grand Rapids, Mich., water works, 4s.	\$50,000 00	\$49,000 00
Grand Rapids, Mich., water works, 4s.	15,000 00	14,700 00
Grant County, N. M., refund, 5s.	15,000 00	15,300 00
Greenville, Tenn., sewer, 6s.	26,400 00	25,750 00
Greenwood, Miss., paving, 5s.	15,150 00	15,300 00
Grosse Pointe, Detroit, highway imp., 4s.	15,000 00	14,550 00
Grosse Pointe, Detroit, school, 4½s.	5,000 00	5,200 00
Grosse Pointe, Detroit, park imp., 4s.	12,000 00	11,520 00
Hamtramck, Mich., water, 6s.	25,750 00	28,250 00
Hamtramck, Mich., water, 4s.	20,000 00	19,300 00
Henderson, Tex., water, 5s.	20,000 00	19,400 00
Hickory, N. C., water, sewer and street imp., 5s.	20,000 00	20,000 00
Highland Park, Mich., school, 4½s.	19,000 00	19,190 00
Highland Park, Mich., permanent imp., 4½s.	25,000 00	25,250 00
Highland Park, Mich., school, 4½s.	23,000 00	22,770 00
Hobart, Okla., sewers, 6s.	28,500 00	26,850 00
Houghton, Mich., water, 5s.	10,200 00	10,300 00
Houston, Tex., water, 5s.	25,500 00	26,000 00
Hudson, Mich., school, 4½s.	15,000 00	14,850 00
Idabel, Okla., water and imp., 6s.	10,550 00	10,800 00
Jackson, Mich., imp., 4s.	20,000 00	19,400 00
Jefferson County, Ala., court house, 6s.	14,500 00	14,560 00
Jellico, Tenn., water works and sewer, 5½s.	10,290 00	10,600 00
Kalamazoo, Mich., sanitary bridge and water, 4s.	11,000 00	10,670 00
Kalamazoo, Mich., sanitary bridge and water, 4s.	14,000 00	13,580 00
Kalamazoo, Mich., school Dist., No. 1, 4½s.	10,000 00	10,100 00
Kalamazoo, Mich., School Dist., No. 1, 4½s.	15,000 00	15,150 00
Kent, Wash., refund, 5s.	5,000 00	5,000 00
Kent, Wash., refund, 5s.	2,000 00	2,000 00
Kingsville, Tex., sewer, 6s.	13,296 40	13,910 00
Kirkwood, Mo., water, 6s.	10,000 00	10,200 00
Lake Township, Macomb County, Mich., road, 5s.	3,180 00	3,120 00
Lake Township, Macomb County, Mich., road, 5s.	3,180 00	3,120 00
Lake Township, Macomb County, Mich., road, 5s.	4,240 00	4,200 00
Lake Township, Macomb County, Mich., road, 5s.	5,350 00	5,250 00
Lake Township, Macomb County, Mich., road, 5s.	5,350 00	5,250 00
Laurinburg, N. C., school, 5s.	15,000 00	15,000 00
Laurinburg, N. C., fund., 6s.	7,600 00	7,725 00
Lawton, Okla., city hall, 6s.	5,100 00	5,400 00
Lawton, Okla., sewer, 5s.	15,600 00	15,450 00
Lenoir, N. C., school, 6s.	10,250 00	10,300 00
Lewis County, Wash., refund, 5s.	20,400 00	20,800 00
Lexington, Tenn., water, light and sewer, 6s.	20,952 00	21,400 00
Lincolnton, N. C., school, 6s.	10,300 00	10,300 00
Longview, Tex., refund, 5s.	10,500 00	10,500 00
Lonsdale, Tenn., fund., 6s.	21,758 00	21,400 00
Mangum, Okla., water works, 6s.	29,100 00	28,000 00
Maricopa County, Ariz., school, 6s.	20,800 00	20,800 00
Marshall, Tex., sewer, 5s.	20,000 00	20,000 00
Medford, Ore., water works, 5s.	5,000 00	5,000 00
Medford, Ore., water works, 5s.	10,000 00	10,000 00
Medford, Ore., water works, 5s.	10,000 00	10,000 00
Mesa, Ariz., Union High School Dist., 6s.	26,900 00	25,750 00
Miami, Fla., School Dist., No. 2, 6s.	27,142 50	26,750 00
Mobile, Ala., school, 5s.	25,650 00	26,250 00
Monroe, Mich., school, 4s.	2,000 00	1,980 00
Monroe, Mich., school, 4s.	5,000 00	4,950 00
Monroe, Mich., school, 4s.	3,000 00	2,970 00
Muskogee, Mich., water system, 4½s.	10,000 00	10,400 00
Muskegon, Mich., water system, 4½s.	10,000 00	10,400 00
Muskegon, Mich., water system, 4½s.	10,000 00	10,400 00
Muskegon, I. T., school, 5s.	20,000 00	20,800 00
New Albany, Miss., sewer, 6s.	26,570 00	26,750 00
New Decatur, Ala., city imp., 6s.	25,375 00	25,750 00
New Mexico Territory, capital imp., 4s.	25,000 00	24,000 00
Newton, Kas., water refund, 5s.	20,400 00	20,400 00
Niles, Mich., School Dist., No. 1, 4½s.	30,000 00	30,000 00
Northville, Mich., electric light, 5s.	12,625 00	12,125 00
Nowata, Okla., city hall, 5½s.	10,300 00	10,300 00
Oakwood, Mich., water, 4½s.	19,000 00	19,000 00
Oklahoma City, Okla., sewer and water, 4½s.	35,000 00	35,700 00
Osceola Township, Mich., school, 5s.	10,000 00	9,950 00
Osceola Township, Mich., school, 5s.	15,000 00	14,925 00
Owosso, Mich., paving, 5s.	15,600 00	15,750 00
Palmetto, Fla., water, 6s.	18,635 40	18,635 40
Pasadena, Cal., school, 4½s.	5,000 00	5,000 00
Pasadena, Cal., school, 4½s.	5,000 00	5,000 00
Pasadena, Cal., school, 4½s.	5,000 00	4,900 00
Pasadena, Cal., school, 4½s.	5,000 00	4,900 00
Pasadena, Cal., school, 4½s.	5,000 00	4,900 00
Pasco, Wash., fund., 5½s.	15,500 00	15,500 00
Pauls Valley, I. T., school, 5s.	8,000 00	8,160 00
Perry, Okla., water works, 5½s.	7,200 00	7,840 00



## SCHEDULE D—Continued.

Description.	Bonds.	
	Book value.	Market value.
Petoskey, Mich., school, 4½s.	\$25,000 00	\$25,000 00
Pheonix, Ariz., water works, 5s.	10,200 00	10,200 00
Pheonix, Ariz., water works, 5s.	15,450 00	15,300 00
Pheonix, Ariz., School Dist., No. 8, 5s.	17,340 00	17,340 00
Pinellas County, Fla., road construction, 5s.	25,000 00	25,000 00
Plymouth, Mich., water works, 4½s.	20,000 00	20,000 00
Polk County, Fla., school, 6s.	15,438 00	15,438 00
Pontiac, Mich., water works, 4½s.	3,000 00	3,000 00
Pontiac, Mich., water works, 4½s.	3,000 00	3,090 00
Pontiac, Mich., water works, 4½s.	2,000 00	2,060 00
Pontiac, Mich., water works, 4½s.	4,000 00	4,160 00
Pontiac, Mich., water works, 4½s.	4,000 00	4,160 00
Pontiac, Mich., water works, 4½s.	4,000 00	4,160 00
Pontiac, Mich., water works, 4½s.	4,000 00	4,160 00
Port Arthur, Tex., school, 5s.	18,360 00	18,360 00
Port Huron, Mich., refund, 4½s.	15,000 00	15,150 00
Redlands, Cal., water works, 5s.	20,000 00	20,600 00
Richmond, Va., 4s.	15,000 00	14,550 00
River Rouge, Mich., electric light, 4½s.	20,000 00	20,000 00
River Rouge, Mich., water works, 4½s.	4,000 00	4,000 00
Rockingham, N. C., school fund, 6s.	21,080 00	21,400 00
Roswell, N. M., school, 5s.	25,500 00	25,500 00
Rowland, N. C., public imp., 6s.	15,814 50	15,600 00
Royal Oak Township, Oakland County, Mich., highway imp., 4½s.	20,000 00	20,000 00
Saginaw, Mich., street imp., 4s.	1,000 00	1,000 00
Saginaw, Mich., street imp., 4s.	7,000 00	6,930 00
Saginaw, Mich., street imp., 4s.	7,000 00	6,930 00
St. Elmo, Tenn., sewer construction, 5s.	25,000 00	25,000 00
Sapulpa, Okla., fund, 6s.	25,600 00	26,000 00
Sault Ste. Marie, Mich., bridge, 4½s.	25,000 00	24,750 00
Seattle, Wash., water, 5s.	25,200 00	25,500 00
Sebewaing Township, Huron County, Mich., highway imp., 4½s.	5,000 00	5,050 00
Sebewaing Township, Huron County, Mich., highway imp., 4½s.	5,000 00	5,050 00
Sebewaing Township, Huron County, Mich., highway imp., 4½s.	5,000 00	5,050 00
Sebewaing Township, Huron County, Mich., highway imp., 4½s.	5,000 00	5,050 00
Sebewaing Township, Huron County, Mich., highway imp., 4½s.	5,000 00	5,050 00
Shawnee, Okla., water works, 5½s.	10,500 00	10,600 00
Shawnee, Okla., water and sewer, 5s.	15,300 00	16,050 00
Sioux Falls, S. D., sewer, 5s.	25,250 00	25,750 00
South St. Paul, Minn., refund, 5½s.	25,612 00	26,250 00
Sturgis, Mich., electric light, 3½s.	5,000 00	4,900 00
Sturgis, Mich., water works, 4½s.	20,000 00	20,090 00
Sunflower County, Miss., bridge, 5s.	15,150 00	15,000 00
Talladega, Ala., imp., refund, 5s.	10,000 00	9,800 00
Taos County, N. M., gen. county refund, 5s.	12,000 00	12,000 00
Tarpon Springs, Fla., water works, 6s.	15,225 00	15,225 00
Teller County, Colo., School Dist., No. 1, 5s.	15,000 00	15,000 00
Tempe, Ariz., school, 5s.	15,450 00	15,300 00
Traverse City, Mich., electric light, 4½s.	25,000 00	24,500 00
Tupelo, Miss., paving, 5s.	15,000 00	15,450 00
Tulsa, I. T., sewer and school, 5s.	20,400 00	20,200 00
Tuscaloosa, Ala., school house, 5s.	10,500 00	10,500 00
Union County, N. M., court house and jail, 6s.	25,000 00	24,200 00
Vinta, I. T., water works, 5s.	10,100 00	10,100 00
Wagoner, Okla., water, light and sewer, 5s.	10,000 00	10,000 00
Waycross, Ga., school, water and sewer, 5s.	25,500 00	25,500 00
Waynesville, N. C., school imp., 5s.	10,000 00	10,000 00
Wellington, Kas., water works, 5s.	10,000 00	10,000 00
Woodlawn, Ala., fire department and jail, 5s.	20,000 00	20,400 00
Woodmere, Mich., water works, 3½s.	20,000 00	18,200 00
Wyandotte, Mich., water refund, 4½s.	10,000 00	10,100 00
Wyandotte, Mich., sewer, 4½s.	10,000 00	10,200 00
Wyoming Township, Kent County, Mich., school, 5s.	5,000 00	5,100 00
Chicago & Interurban Traction Co., 5s.	9,200 00	8,280 00
Detroit, Monroe & Toledo Short Line, 5s.	48,000 00	47,500 00
Detroit & Northwestern, 4½s.	24,250 00	21,750 00
Detroit & Pontiac, 5s.	10,000 00	9,900 00
Detroit & Port Huron Shore Line Railway, 5s.	9,150 00	9,000 00
Detroit, Toledo & Ironton Railroad, adj., 5s.	3,000 00	3,000 00
Sante Fe, Prescott & Pheonix, 5s.	90,000 00	96,300 00
St. Louis & San Francisco, equip., 5s.	25,000 00	24,250 00
Wabash Equipment Bonds, series C, 4½s.	20,000 00	19,600 00
Addison Apartment Co., Detroit, Mich., 6s.	20,500 00	20,600 00
American Steamship Co., N. Y., 5s.	25,000 00	25,250 00
Beverly Apartments, Detroit, Mich., building, land and equip., 6s.	20,000 00	20,000 00
Detroit Edison Co., 5s.	20,000 00	20,600 00
Detroit City Gas Co., 5s.	75,000 00	75,000 00
Eastern Michigan, Edison Co., 5s.	99,000 00	99,000 00
Hawgood Steamship Co., Cleveland, Ohio, 5s.	9,000 00	8,820 00
Hawgood Steamship Co., Cleveland, Ohio, 5s.	16,000 00	15,680 00
Hayes, James R., Detroit, Mich., 1st mort., 6s.	10,000 00	10,000 00
Hayes, James R., Detroit, Mich., 1st mort., 6s.	10,000 00	10,000 00
Idaho Irrigation Co., Ltd., 6s.	8,750 00	8,750 00



## SCHEDULE D—Concluded.

## Bonds.

Description.	Book value.	Market value.
Indiana Transportation Co., Michigan City, Ind., 5s.....	\$10,000 00	\$10,000 00
Indiana Transportation Co., Michigan City, Ind., 5s.....	10,000 00	10,000 00
Leonard Warehouses, Detroit, Mich., 6s.....	10,000 00	10,000 00
Mahoning Steamship Co., Cleveland, Ohio, 5s.....	15,000 00	15,000 00
Pittsburgh & Eastern Coal Co., 5s.....	24,000 00	24,000 00
Scheiwe Storage Co., Detroit, Mich., 6s.....	25,000 00	25,000 00
Shenango Steamship Co., Pittsburgh, Pa., 5s.....	10,000 00	10,000 00
Tuller Hotel Co., Detroit, Mich., 6s.....	25,375 00	25,250 00
Total.....	\$4,090,615 10	\$4,085,923 40

## STANDARD LIVE STOCK INSURANCE COMPANY.

Located at No. 551-555 Lemcke Annex, Indianapolis, Indiana; incorporated March 13, 1911; commenced business in Illinois January 30, 1912.

OSCAR HADLEY, President.

FRANK I. GRUBBS, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$246,026 66	
Amount of ledger assets December 31, of previous year.....	\$343,375 81	
Increase of paid up capital during the year.....	323 33	
Extended at.....		\$343,699 14

## INCOME.

	Gross premiums written and renewed during the year.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Live stock.....	\$121,554 25	\$5,129 33	\$4,329 84	\$9,459 17	\$112,095 08
Total net premiums.....					\$112,095 08
Interest on mortgage loans.....				\$14,531 43	
Interest on bonds, \$2,904.13; from other sources, \$423.27.....				3,327 40	
Total interest.....					17,858 83
From all other sources, viz: Surplus from sale of capital stock, \$161.67; fees on mortgage loans, \$62.20.....					223 87
Profit on sale or maturity of ledger assets.....					72 98
Total income.....					\$130,250 76
Sum.....					\$473,949 90

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct salvage.	Total deductions.	Net amount paid policy-holders for losses.
Live stock.....	\$64,771 00	\$4,979 79	\$4,979 79	\$59,791 21
Investigation and adjustment of claims.....				388 45
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....				28,344 94
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....				10,447 37
Salaries, traveling and all other expenses of agents not paid by commission.....				5,754 05
Rents.....				900 00
State taxes on premiums.....				1,144 14
Insurance department licenses and fees.....				2,082 82
All other licenses, fees and taxes.....				2,161 17
Legal expenses.....				844 57
Advertising.....				1,304 60
Printing and stationery.....				500 67
Postage, telegraph, telephone and express.....				936 87
Furniture and fixtures.....				51 40
Stockholders for interest or dividends.....				9,951 98
Other disbursements, viz: Investing expenses, \$3.50; general office expenses, \$287.85; interest on borrowed money, \$83.32.....				374 67
Agents' balances charged off.....				895 07
Total disbursements.....				\$125,873 98
Balance.....				\$348,075 92

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....		\$279,060 38
Book value of bonds (Schedule D).....		53,657 90
Cash in office.....		302 99
Deposits in trust companies and banks on interest.....		6,063 42
Gross premiums in course of collection, viz—		
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
Live stock.....	\$8,059 00	\$932 23
		8,991 23
Ledger assets as per balance.....		\$348,075 92

## NON-LEDGER ASSETS.

Interest accrued on—		
Mortgages.....	\$5,530 46	
Bonds.....	395 22	
Other assets.....	20 04	
		5,945 72
Market value of bonds and stocks over book value.....		103 85
Gross assets.....		\$354,125 49

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	932 23
Total admitted assets.....	\$353,193 26

## LIABILITIES.

	Reported or in process of adjust- ment.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Live stock.....	\$4,602 50	\$1,600 00	\$6,202 50	\$6,202 50
Total unpaid claims.....				\$ 6,202 50
Unearned premiums at 50 per cent on risks running one year or less.....				50,814 34
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Live stock.....				1,128 93
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....				70 03
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				3,000 00
Total amount of all liabilities except capital.....				\$ 61,215 80
Capital actually paid up in cash.....			\$246,026 66	
Surplus over all liabilities.....			45,950 80	
Surplus as regards policyholders.....				291,977 46
Total liabilities.....				\$353,193 26

## EXHIBIT OF PREMIUMS.

In force December 31, 1913.....	Livestock. \$104,219 65
Written or renewed during the year.....	121,554 25
Total.....	\$225,773 90
Deduct expirations and cancellations.....	124,145 22
Net in force December 31, 1914.....	\$101,628 68

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Live stock.....	\$16,621 13	\$10,913 50

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Dearborn County, Ind., gravel road, 4½s.....	\$ 4,278 66	\$ 4,350 00
Starke County, Ind., gravel road, 5½s.....	7,498 08	7,488 00
Newton County, Ind., gravel road, 5s.....	6,587 75	6,587 75
Carroll County, Ind., gravel road, 4½s.....	291 41	296 00

## SCHEDULE D—Concluded.

## Bonds.

Description.	Book value.	Market value.
Blackford County, Ind., gravel road, 4½s. ....	\$ 4,776 00	\$ 4,800 00
Grant County, Ind., gravel road, 4½s. ....	2,147 65	2,170 00
Hendricks County, Ind., gravel road, 4½s. ....	6,643 35	6,660 00
Fountain County, Ind., gravel road, 4½s. ....	960 00	960 00
City of Gaffney, S. C., water and sewer, 5s. ....	10,325 00	10,300 00
Gibraltar Realty Co., 1st mort. gold, 6s. ....	10,150 00	10,150 00
Total.....	<u>\$53,557 90</u>	<u>\$53,761 75</u>

## THE TRAVELERS INDEMNITY COMPANY.

Located at No. 700 Main street, Hartford, Connecticut; incorporated March 25, 1903; commenced business in Illinois May 8, 1907.

SYLVESTER C. DUNHAM, President.

JAMES H. COBURN, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	<u>\$1,000,000 00</u>
Amount of ledger assets December 31, of previous year.....	<u>\$2,417,539 72</u>

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident.....	\$ 51,143 55		\$ 156 50	\$ 9,696 93	\$ 9,853 43	\$ 41,290 12
Health.....	75,882 22		2,791 55	18,865 19	21,656 74	54,225 48
Liability.....	143,326 66		21,014 44	12,882 95	33,897 39	109,429 27
Steam boiler.....	292,315 72	\$8,459 24	17,400 89	39,531 79	65,391 92	226,923 80
Fly wheel.....	11,878 84	3,907 78	509 22	1,888 56	6,305 56	5,573 28
Auto. and teams property damage.....	942,710 27		119,446 70	197,870 37	317,317 07	625,393 20
Total.....	<u>\$1,517,257 26</u>	<u>\$12,367 02</u>	<u>\$161,319 30</u>	<u>\$280,735 79</u>	<u>\$454,422 11</u>	<u>\$1,062,835 15</u>
Total net premiums.....						<u>\$1,062,835 15</u>
Inspections.....						474 33
Interest on mortgage loans.....					\$24,485 01	
Interest on collateral loans.....					3,378 01	
Interest on bonds and dividends on stocks.....					76,154 40	
Interest on deposits in trust companies and banks.....					2,517 44	
Total interest.....						106,534 86
Profit on sale or maturity of ledger assets.....						1 00
Increase by adjustment in book value of ledger assets.....						2,633 68
Total income.....						<u>\$1,172,479 02</u>
Sum.....						<u>\$3,590,018 74</u>

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct salvage.	Total deduction.	Net amount paid policy-holders for losses.
Accident.....	\$14,860 27			\$14,860 27
Health.....	26,662 05			26,662 05
Liability.....	13,365 05			13,365 05
Steam boiler.....	25,453 62			25,453 62
Auto and teams property damage.....	228,595 36	\$4,337 76	\$4,337 76	224,257 60
Total.....	<u>\$308,936 35</u>	<u>\$4,337 76</u>	<u>\$4,337 76</u>	<u>\$304,598 59</u>
Investigation and adjustment of claims.....				\$304,598 59
Commissions or brokerage, less amount received on return premiums and re-insurance.....				53,155 56
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....				204,701 97
Salaries, traveling and all other expenses of agents not paid by commissions.....				39,975 26
Inspections (other than medical and claim).....				57,235 54
Rents.....				96,917 29
State taxes on premiums.....				13,055 92
Insurance department licenses and fees.....				14,815 74
All other licenses, fees and taxes.....				6,406 12
Legal expenses.....				17,523 80
				25 00

## DISBURSEMENTS—Concluded.

Advertising.....	\$ 2,313 53
Printing and stationery.....	4,258 34
Postage, telegraph, telephone and express.....	4,572 63
Furniture and fixtures.....	1,088 40
Stockholders for interest or dividends.....	80,000 00
Other disbursements, viz: Workmen's Compensation Service Bureau and other associations, \$1,644.19; insurance of company's employees, \$800.82; exchange, \$111.02; newspapers, periodicals and books, \$60.44; insurance, \$40.50; miscellaneous expense, \$33.11..	2,690 08
Agents' balances charged on.....	357 81
Decrease by adjustment in book value of ledger assets.....	1,341 50
Total disbursements.....	<u>\$905,033 08</u>
Balance.....	<u>\$2,684,985 66</u>

## LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 486,830 00
Loans secured by pledge of bonds, stocks or other collaterals.....	123,850 00
Book value of bonds and stocks per Schedule D.....	1,801,286 62
Cash in office.....	2,096 42
Deposits in trust companies and banks on interest.....	116,017 80
Premiums in course of collection, viz—	
Accident.....	On policies or renewals effective on or after Oct. 1, 1914. \$ 5,197 20
Health.....	On policies or renewals effective prior to Oct. 1, 1914. \$ 25 00
Liability.....	8,325 43
Steam boiler.....	1,808 74
Fly wheel.....	43,169 47
Auto. and teams property damage.....	1,041 40
	72,846 09
Total.....	<u>\$132,388 33</u>
Other ledger assets, viz: Suspense account.....	<u>\$22,388 24</u>
Ledger assets, as per balance.....	154,776 57
	<u>128 25</u>
	<u>\$2,684,985 66</u>

## NON LEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	\$ 7,646 90
Bonds.....	25,886 32
Collateral loans.....	2,430 45
	<u>35,963 67</u>
Gross assets.....	<u>\$2,720,949 33</u>

## DEDUCT ASSETS NOT ADMITTED.

Suspense account.....	\$ 128 25
Premiums in course of collection effective prior to October 1, 1914.....	22,388 24
Market value of special deposits in excess of corresponding liabilities.....	18,379 57
Book value of ledger assets over market value.....	71,662 96
	<u>112,559 02</u>
Total admitted assets.....	<u>\$2,608,390 31</u>

## LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjustment.	Incurred but not reported.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....		\$ 378 75	\$ 76 88		\$ 455 63	\$ 455 63
Health.....	\$323 29	3,160 46	402 50		3,886 25	3,886 25
Steam boiler.....		20,640 00			20,640 00	20,640 00
Auto. and teams property damage.....		78,256 59	14,036 30	\$6,058 00	98,350 89	98,350 89
Total.....	<u>\$323 29</u>	<u>\$102,435 80</u>	<u>\$14,515 68</u>	<u>\$6,058 00</u>	<u>\$123,332 77</u>	<u>\$123,332 77</u>
Net unpaid claims except liability and workmen's compensation.....					<u>\$123,332 77</u>	
Special reserve for unpaid liability and workmen's compensation losses.....					194,765 00	
Total unpaid claims.....						<u>\$318,097 77</u>
Estimated expenses of investigation and adjustment of unpaid claims.....						24,764 00
Unearned premiums, pro rata on risks running one year or less.....					<u>\$371,628 42</u>	
Unearned premiums, pro rata on risks running more than one year.....					267,437 25	
Total unearned premiums.....						<u>639,065 67</u>



## LIABILITIES—Concluded.

Commissions, brokerage and other charges due or to become due on policies effective on or after October 1, 1914, viz: Accident, \$1,819.02; health, \$2,534.98; liability, \$361.75; steam boiler, \$8,633.89; fly wheel, \$208.28; auto. and teams property damage, \$14,569.22	\$28, 127 14
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	1, 226 63
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	26, 561 72
Advance premiums (100 per cent)	65 35
Total amount of all liabilities, except capital	\$1, 037, 908 28
Capital actually paid up in cash	\$1, 000, 000 00
Surplus over all liabilities	570, 482 03
Surplus as regards policyholders	1, 570, 482 03
Total liabilities	\$2, 608, 390 31

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1913	\$43, 466 27	\$60, 258 96	\$103, 187 94
Written or renewed during the year	51, 143 55	75, 882 22	143, 326 66
Total	\$94, 609 82	\$136, 141 18	\$246, 514 60
Deduct expirations and cancellations	50, 013 66	83, 260 82	160, 071 78
Net in force December 31, 1914	\$44, 596 16	\$52, 880 36	\$86, 442 82

## EXHIBIT OF PREMIUMS—Concluded.

	Steam boiler.	Fly wheel.	Auto. and teams property damage.
In force December 31, 1913	\$382, 696 42	\$16, 942 95	\$534, 405 70
Written or renewed during the year	292, 315 72	11, 878 84	942, 710 27
Total	\$675, 012 14	\$28, 821 79	\$1, 477, 115 97
Deduct expirations and cancellations	216, 657 20	10, 131 51	927, 651 06
In force at the end of the year	\$458, 354 94	\$18, 690 28	\$549, 464 91
Deduct amount re-insured	3, 643 07	643 74	.....
Net in force December 31, 1914	\$454, 711 87	\$18, 046 54	\$549, 464 91

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident	\$ 4, 845 46	\$ 704 14
Health	599 82	30 00
Liability	1, 100 05	.....
Steam boiler	9, 917 46	449 40
Fly wheel	152 21	.....
Auto. and teams property damage	18, 130 58	6, 473 77
Total	\$34, 745 58	\$7, 657 31

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
Republic of Cuba, exterior loan of 1904, 5s	\$ 20, 000 00	\$ 20, 200 00
Idaho, 4s	19, 491 00	19, 600 00
Idaho, 4s	24, 363 00	24, 500 00
Halton, Ont., 5s	20, 000 00	20, 000 00
Hudson, N. J., viaduct, 4½s	25, 891 00	25, 750 00
London, Ont., 4s	22, 006 00	23, 000 00
Meriden, Conn., 5½s	60, 000 00	60, 000 00
New Canaan, Conn., 3½s	13, 818 00	13, 950 00
Toronto, Ont., water works, 4s	105, 958 00	97, 455 00
Toronto, Ont., electric power, 4s	20, 497 00	21, 656 66
Victoria, B. C., 4s	23, 023 00	23, 250 00
Atlanta, Knoxville & Northern, 1st mort., 5s	8, 767 00	8, 880 00
Atlantic Coast Line, equip., 4½s	24, 956 00	24, 750 00
Baltimore & Ohio, conv., 4½s	4, 789 00	4, 600 00
Birmingham Terminal, 1st mort., 4s	23, 075 00	20, 750 00
Boston & Albany, 5s	26, 677 00	27, 500 00
Buffalo, Rochester & Pittsburg, equip., 4s	45, 355 00	47, 500 00
Canada Southern, 1st mort., 5s	5, 284 00	5, 300 00
Canadian Northern equip., 4½s	49, 586 00	49, 500 00
Canadian Northern, equip., 4½s	49, 109 00	48, 500 00
Canadian Northern, equip., 4½s	49, 322 00	49, 000 00
Central Pacific, mort., 3½s	45, 762 00	45, 500 00

## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.
Chicago & Northwestern equip., 4½s.	\$ 39,824 00	\$ 40,000 00
Chicago, Rock Island & Pacific, equip., 4½s.	1,000 00	1,000 00
Chicago, Rock Island & Pacific, equip., 4½s.	1,999 00	2,000 00
Chicago, Rock Island & Pacific, equip., 4½s.	4,000 00	4,000 00
Chicago, Rock Island & Pacific, equip., 4½s.	1,000 00	980 00
Chicago, Rock Island & Pacific, 4½s.	1,000 00	980 00
Chicago, Rock Island & Pacific, equip., 4½s.	11,000 00	10,670 00
Chicago, St. Paul, Minneapolis & Omaha, deb., 5s.	24,647 00	25,500 00
Delaware & Hudson, equip. lien, 4½s.	29,877 00	30,300 00
Duluth, Missabe & Northern, gen. mort., 5s.	9,437 00	9,360 00
Jamestown, Franklin & Clearfield, 1st mort., 4s.	9,295 00	9,100 00
Lake Shore & Michigan Southern, deb., 4s.	18,973 00	18,800 00
Louisville & Nashville, A. K. & C. Div., 4s.	23,333 00	22,500 00
Milwaukee, Sparta & Northwestern, 1st mort., 4s.	7,517 00	7,360 00
Minneapolis, St. Paul & Sault Ste. Marie, equip., 4½s.	14,986 00	15,000 00
Mutual Terminal of Buffalo, 1st mort., 4s.	96,657 00	94,000 00
New York Central Lines, equip. lien, 4½s.	2,036 00	2,020 00
New York Central Lines, equip. trust notes, 5s.	18,218 00	18,180 00
New York Central Lines, equip. trust notes, 4½s.	50,189 00	49,500 00
New York Central Lines, equip. trust notes, 4½s.	29,904 00	29,700 00
New York, New Haven & Hartford, conv., deb., 6s.	185,220 00	148,400 00
New York & Northern, 1st mort., 5s.	26,616 00	26,000 00
New York, Ontario & Western, equip., 4½s.	24,985 00	25,000 00
New York, Westchester & Boston, 1st mort., 4½s.	48,864 00	35,000 00
Oregon Short Line, cons. 1st mort., 5s.	11,108 00	10,800 00
Oregon-Washington Railroad & Navigation Co., 1st and refund. mort., 4s.	23,196 00	22,250 00
Pennsylvania, conv., 3½s.	9,974 00	10,000 00
Pennsylvania General Freight, equip., 4s.	9,833 00	9,800 00
Pennsylvania General Freight, equip., 4s.	19,601 00	19,600 00
Pennsylvania General Freight, equip., 4s.	9,736 00	9,800 00
Pennsylvania General Freight, equip., 4s.	9,791 00	9,800 00
Pennsylvania General Freight, equip., 4½s.	48,318 00	50,500 00
Raleigh & Augusta Air Line, 1st mort., 6s.	5,655 00	5,500 00
Rock Island Imp. Co., equip., 4½s.	34,871 00	35,000 00
Seaboard Air Line, equip., 4½s.	5,924 00	5,940 00
South & North Alabama, 5s.	26,183 00	26,000 00
Southern Pacific Co., conv., 4s.	19,482 00	17,200 00
Southern, 1st cons. mort., 5s.	11,664 00	10,500 00
Spartanburg, Union & Columbia, 4s.	5,978 00	5,460 00
St. Louis, Peoria & North Western, 5s.	26,434 00	26,500 00
Texas Central, 1st mort., 5s.	25,512 00	25,250 00
Vicksburg & Meridian, 1st mort., 6s.	31,131 00	29,870 00
Wisconsin Central, Superior & Duluth Div., 1st mort., 4s.	46,669 00	44,500 00
Wisconsin Central, 1st gen. mort., 4s.	23,027 00	22,000 00
Pennsylvania Railroad Co.	28,643 62	26,862 00
Total.	\$ 1,801,286 62	\$ 1,729,623 66

## THE TRAVELERS INSURANCE COMPANY—CASUALTY DEPARTMENT.

Located at No. 700 Main Street, Hartford, Connecticut; incorporated June 17, 1863; commenced business in Illinois July 14, 1879.

SYLVESTER C. DUNHAM, President.

JAMES L. HOWARD, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.	\$5,000,000 00
Amount of ledger assets December 31, of previous year.	\$18,818,396 46

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident.	\$5,135,959 22	\$143,826 60	\$103,108 56	\$ 711,843 51	\$ 958,778 67	\$4,177,180 55
Health.	830,597 03	12,775 32	20,603 09	154,281 89	187,660 30	642,936 73
Liability.	6,966,815 91	79,220 04	912,280 42	882,261 29	1,873,761 75	5,093,054 16
Workmen's compensation.	7,081,945 37		215,560 20	1,368,751 57	1,584,311 77	5,497,633 60
Workmen's collective.	15,262 94		1,224 13	1,655 78	2,879 91	12,383 03
Total.	\$20,080,580 47	\$235,821 96	\$1,252,776 40	\$3,118,794 04	\$4,607,392 40	\$15,423,188 07
Total net premiums.						\$15,423,188 07

## INCOME—Concluded.

Interest on collateral loans.....	\$ 18,200 40	
Interest on bonds and dividends on stocks, \$650,190.55: from other sources, \$45,709 03.....	695,899 58	
Total interest.....		\$714,099 98
From all other sources, viz: Income tax withheld at source.....		1,931 74
Agents' balances previously charged off.....		474 93
Profit on sale or maturity of ledger assets.....		53,649 43
Increase in book value of ledger assets.....		10,846 57
Total income.....		<u>\$16,204,190 72</u>
Sum.....		<u>\$35,022,587 18</u>

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Total de- ductions.	Net amount paid policy- holders for losses.	
Accident.....	\$1,801,847 00	\$46,694 17	\$46,694 17	\$1,755,152 83	
Health.....	269,763 82	5,158 08	5,158 08	264,605 74	
Liability.....	3,088,080 29	5,202 50	5,202 50	3,082,877 79	
Workmen's compensation.....	1,275,580 48			1,275,580 48	
Workmen's collective.....	11,463 75			11,463 75	
Total.....	<u>\$6,446,735 34</u>	<u>\$57,054 75</u>	<u>\$57,054 75</u>	<u>\$6,389,680 59</u>	\$6,389,680 59
Matured endowments and surrender values under 10 premium accident policies.....					20,636 06
Investigation and adjustment of claims.....					1,085,394 83
Home office traveling expenses.....					61,692 66
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....					3,041,308 68
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....					582,599 92
Salaries, traveling and all other expenses of agents not paid by commission.....					761,460 90
Medical examiners' fees and salaries.....					20,960 58
Inspections (other than medical and claim).....					440,823 11
Rents.....					189,450 07
Salaries, traveling and all other expenses of pay roll auditors.....					165,144 98
Taxes on real estate.....					20 42
State taxes on premiums.....					204,404 83
Insurance department licenses and fees.....					19,267 93
All other licenses, fees and taxes.....					176,564 90
Legal expenses.....					6,912 02
Advertising.....					60,222 35
Printing and stationery.....					89,571 20
Postage, telegraph, telephone and express.....					88,432 13
Furniture and fixtures.....					39,531 07
Stockholders for interest or dividends.....					520,000 00
Other disbursements, viz: Heat and light, \$29,339.29; Workmen's Compensation Bureau and other associations, \$23,503.46; Bureau of Publicity, \$8,100.00; insurance of employees, \$10,125.11; subscriptions, \$4,724.74; Fiftieth Anniversary Convention and entertainment of agents and employees, \$4,157.22; lunch account, \$1,272.50; ex- change, \$1,165.65; insurance, \$1,005.31; miscellaneous expenses, \$706.64.....					84,099 92
Agents' balances charged off.....					4,472 79
Loss on sale or maturity of ledger assets.....					533 00
Decrease in book value of ledger assets.....					101,041 98
Total disbursements.....					<u>\$14,154,226 92</u>
Balance.....					<u>\$20,868,360 26</u>

## LEDGER ASSETS

Loans secured by pledge of bonds, stocks or other collaterals.....		\$ 309,223 40
Book value of bonds and stocks (Schedule D).....		15,491,871 55
Cash in branch offices.....		65,408 02
Deposits in trust companies and banks not on interest.....		302,918 15
Deposits in trust companies and banks on interest.....		1,801,497 19
Gross premiums in course of collection, viz—		
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.
Accident.....	\$ 430,409 15	\$ 13,705 82
Health.....	82,377 77	3,280 75
Liability.....	664,685 07	226,270 45
Workmen's compensation.....	1,022,846 61	323,373 51
Workmen's collective.....	1,628 06	1,027 03
Total.....	<u>\$2,201,946 66</u>	<u>\$567,657 56</u>
Bills receivable.....		\$42,226 42
Other ledger assets, viz—		
Balance of deposit with New York Workmen's Compensation Commis- sion.....		18,765 41
Agents' ledger balances.....		66,845 89
Ledger assets as per balance.....		<u>127,837 72</u>
		<u>\$20,868,360 26</u>

## LEDGER ASSETS—Concluded.

## NON-LEDGER ASSETS.

Interest due and accrued on—		
Bonds.....	\$159,601 73	
Collateral loans.....	1,682 50	
Market value of bonds and stocks over book value.....		\$161,284 23
		253,801 95
Gross assets.....		\$21,283,446 44

## DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	\$ 42,226 42	
Agents' ledger balances.....	66,845 89	
Premiums in course of collection effective prior to October 1, 1914.....	567,657 56	
Overdue and accrued interest on bonds in default.....	6,326 67	
Total.....		683,056 54
Total admitted assets.....		\$20,600,389 90

## LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....	\$17,631 89	\$450,027 29	\$26,116 31	\$94,233 57	\$588,009 06	\$588,009 06
Health.....	5,388 34	55,570 52	6,830 58		67,789 44	67,789 44
Workmen's collective.....	105 75	2,101 43	82 64		2,289 82	2,289 82
Total.....	\$23,125 98	\$507,699 24	\$33,029 53	\$94,233 57	\$658,088 32	\$658,088 32
Net unpaid claims, except liability and workmen's compensation. \$ 658,088 32						
Special reserve for unpaid liability and workmen's compensation losses... 3,850,656 00						
Total unpaid claims.....						\$4,508,744 32
Estimated expenses of investigation and adjustment of unpaid claims.....						32,904 41
Unearned premiums pro rata on risks running one year or less..... \$5,604,486 93						
Unearned premiums, pro rata on risks running more than one year..... 575,943 93						
Total unearned premiums.....						6,180,430 86
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$129,122.75; health, \$24,713.33; liability, \$132,937.01; workmen's compensation, \$153,426.99; workmen's collective, \$284.91.....						440,484 99
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....						156,217 37
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....						298,839 47
Advance premiums (100 per cent).....						4,303 21
Reserve, accident contingent fund.....						319,259 52
Reserve, accident accumulation.....						236,423 50
Reserve, liability excess limits.....						50,989 56
Reserve, workmen's compensation, contingent fund.....						1,000,000 00
Total amount of all liabilities except capital.....						\$13,228,597 21
Capital actually paid up in cash..... \$5,000,000 00						
Surplus over all liabilities..... 2,371,792 69						
Surplus as regard policyholders.....						7,371,792 69
Total liabilities.....						\$20,600,389 90

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compen- sation.	Work- men's collective.
In force December 31, 1913.....	\$3,817,580 42	\$560,596 13	\$4,161,276 55	\$1,514,711 31	\$ 6,842 95
Written or renewed during the year.....	5,135,959 22	830,597 03	6,966,815 91	7,081,945 37	15,262 94
Total.....	\$8,953,539 64	\$1,391,193 16	\$11,128,092 46	\$8,596,656 68	\$22,105 89
Deduct expirations and cancellations.....	5,167,905 22	808,626 71	7,334,094 60	4,639,692 44	16,799 89
In force at the end of the year.....	\$3,785,634 42	\$582,566 45	\$3,793,997 86	\$3,956,964 24	\$5,306 00
Deduct amount re-insured.....	69,113 49	7,665 12	57,605 02		
Net in force December 31, 1914.....	\$3,716,520 93	\$574,901 33	\$3,736,392 84	\$3,956,964 24	\$5,306 00



## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$346,798 30	\$163,250 46
Health.....	35,559 57	16,688 83
Liability.....	140,086 78	80,116 21
Workmen's compensation.....	353,803 52	159,138 00
Total.....	<u>\$876,248 17</u>	<u>\$419,193 50</u>

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
United States of Mexico, 4s.....	\$ 87,600 00	\$ 87,600 00
Cuyahoga, Ohio, bridge, 5s.....	35,170 00	34,560 00
Cuyahoga, Ohio, bridge, 5s.....	19,827 00	19,620 00
Dallas, Tex., viaduct and bridge, 5s.....	51,468 00	52,500 00
Greenwood, S. C., school, 5s.....	26,105 00	25,250 00
Lucas, Ohio, 4s.....	50,000 00	50,500 00
Rio Grande, Colo., 5s.....	14,457 00	14,210 00
Akron, Ohio, water works exten. and imp., 5½s.....	106,950 00	107,000 00
Baltimore, Md., sewerage imp., 4s.....	46,941 00	49,000 00
Bristol, Conn., water, 4½s.....	77,575 00	78,000 00
Cartersville, Ga., 5s.....	2,965 00	3,060 00
Cleveland, Ohio, water works, 4½s.....	101,084 00	107,000 00
Colorado Springs, school, 5s.....	19,346 00	19,380 00
Danbury, Conn., notes, 6s.....	10,000 00	10,000 00
Duluth, Minn., school, 4½s.....	25,498 00	25,750 00
Duluth, Minn., refund., 4½s.....	50,000 00	50,000 00
Durham, N. C., 6s.....	54,933 00	56,000 00
East Chicago, Ind., school, 5s.....	4,000 00	4,000 00
East Hartford, Conn., notes, 6s.....	40,000 00	40,000 00
El Paso, Tex., 5s.....	52,331 00	51,000 00
El Paso, Tex., water works, 5s.....	51,661 00	51,500 00
Fort Worth, Tex., refund., 4s.....	16,000 00	14,400 00
Fort Worth, Tex., school, 4½s.....	50,800 00	48,000 00
Hartford, Conn., Northwest S. D., 4s.....	100,000 00	99,000 00
Hartford, Conn., Washington, S. D., 4s.....	100,000 00	99,000 00
Hartford, Conn., additional high school, 4½s.....	105,749 00	106,000 00
Los Angeles, Cal., water works, 4½s.....	23,478 00	23,000 00
Los Angeles, Cal., water works, 4½s.....	22,539 00	22,220 00
Los Angeles, Cal., water works, 4½s.....	5,131 00	5,050 00
Los Angeles, Cal., water works, 4½s.....	10,298 00	10,100 00
Los Angeles, Cal., water works, 4½s.....	56,708 00	55,550 00
Los Angeles, Cal., water works, 4½s.....	36,394 00	35,350 00
Los Angeles, Cal., school dist., 4s.....	18,000 00	18,000 00
Los Angeles, Cal., school dist., 4s.....	1,000 00	960 00
Los Angeles, Cal., school dist., 4s.....	1,000 00	960 00
Los Angeles, Cal., school dist., 4s.....	1,000 00	950 00
Manchester, Conn., school dist., 6s.....	50,000 00	50,000 00
Meriden, Conn., notes, 5½s.....	195,000 00	195,000 00
Montclair, N. J., high school, 4½s.....	52,608 00	52,500 00
Norwalk, Conn., school, 4½s.....	24,384 00	25,500 00
Norwalk, Conn., imp., 4½s.....	24,304 00	25,500 00
Norwich, Conn., 4½s.....	50,491 00	50,500 00
Ogden, Utah, school dist., 4s.....	28,605 00	27,550 00
Ogden, Utah, water, 4½s.....	52,112 00	50,000 00
Ogden, Utah, 4½s.....	21,092 00	21,000 00
Ogden, Utah, refund., 4½s.....	50,000 00	50,000 00
Oshkosh, Wis., water works, 4½s.....	51,703 00	51,500 00
Plainfield, N. J., sewerage, 5s.....	26,575 00	26,500 00
Plainfield, N. J., sewerage, 5s.....	26,613 00	26,500 00
Provo City, Utah, 5s.....	50,854 00	50,500 00
Reidsville, N. C., 6s.....	25,000 00	26,250 00
Richmond, Va., 4s.....	30,224 00	29,400 00
Richmond, Va., 4s.....	23,169 00	23,040 00
Richmond, Va., 4s.....	70,299 00	69,000 00
St. Paul, Minn., 4½s.....	78,739 00	79,500 00
Salisbury, N. C., 5s.....	14,220 00	15,000 00
Sandusky, Ohio, 4½s.....	25,368 00	26,000 00
Stratford, Conn., refund. and imp., 4s.....	9,567 00	9,500 00
Stratford, Conn., refund. and imp., 4s.....	14,001 00	13,950 00
Toledo, Ohio, water works, 4½s.....	25,335 00	25,250 00
Torrington, Conn., school, 4½s.....	50,745 00	54,000 00
Winston, N. C., 6s.....	16,774 00	17,760 00
Albany & Susquehanna, cons., D. & H., 3½s.....	7,000 00	6,090 00
Atchison, Topeka & Santa Fe, Eastern Oklahoma Div., 1st mort., 4s.....	240,138 00	237,500 00
Baltimore & Ohio, prior lien, 3½s.....	188,134 00	184,000 00
Bangor & Aroostook, 1st mort., 5s.....	63,969 00	55,000 00
Bangor & Aroostook, V. B. exten., 5s.....	57,260 00	46,500 00
Bangor & Aroostook, Piscat. Div., 5s.....	13,953 00	11,760 00
Bangor & Aroostook, cons. refund. mort., 4s.....	95,487 00	70,000 00

## SCHEDULE D—Continued.

## Bonds and stocks.

Description.	Book value.	Market value.
Boston & Albany, 5s.....	\$ 52,960 00	\$ 55,000 00
Boston & Maine, 4½s.....	362,942 00	269,500 00
Buffalo & Susquehanna, equip., 5s.....	29,867 00	30,000 00
Canadian Northern, equip., 4½s.....	49,913 00	50,000 00
Canadian Northern, equip., 4½s.....	49,649 00	49,500 00
Canadian Northern, equip., 4½s.....	96,399 00	98,000 00
Chesapeake & Ohio, 1st cons. mort., 5s.....	223,711 00	214,000 00
Chicago & Alton, refund. mort., 3s.....	91,458 00	60,000 00
Chicago, Burlington & Quincy, Illinois Div., 3½s.....	84,896 00	85,000 00
Chicago, Burlington & Quincy, gen. mort., 4s.....	97,376 00	94,000 00
Chicago, Indiana & Southern, 4s.....	182,903 00	168,000 00
Chicago, Indianapolis & Louisville, refund. mort., 6s.....	324,444 00	300,000 00
Chicago, Milwaukee & St. Paul, conv., 4½s.....	105,000 00	107,100 00
Chicago & Northwestern, 5s.....	51,679 00	52,000 00
Chicago, Rock Island & Pacific, 1st mort., 6s.....	52,357 00	52,000 00
Chicago, Rock Island & Pacific, equip., 4½s.....	49,357 00	46,500 00
Chicago & Western Indiana, cons. mort., 4s.....	327,483 00	294,000 00
Cincinnati, Hamilton & Dayton, gen. mort., 4½s.....	35,000 00	35,000 00
Cleveland, Lorain & Wheeling, 5s.....	51,483 00	53,000 00
Cleveland, Lorain & Wheeling, stamped, 5s.....	107,343 00	106,000 00
Colorado & Southern, 1st mort., 4s.....	95,693 00	90,000 00
Delaware & Hudson, conv., 4s.....	9,985 00	9,900 00
Des Moines & Fort Dodge, 1st mort., 4s.....	147,416 00	90,000 00
Des Plaines Valley, 1st mort., 4½s.....	50,000 00	49,000 00
Fitchburg, 4½s.....	51,683 00	47,000 00
Fort Worth & Denver City, 1st mort., 6s.....	158,273 00	157,500 00
Harlem River & Port Chester, gold notes, 5s.....	105,622 00	99,640 00
Houston, East & West Texas, 1st mort., 5s.....	45,297 00	51,500 00
Illinois Central, refund. mort., 4s.....	148,872 00	138,000 00
Illinois Central, equip., 4½s.....	24,888 00	25,000 00
Illinois Central, equip., 4½s.....	24,878 00	25,000 00
Illinois Central, equip., 4½s.....	42,790 00	25,000 00
Illinois Central, equip., 4½s.....	24,850 00	25,000 00
Louisville & Nashville, gen. mort., 6s.....	83,965 00	83,620 00
Louisville & Nashville, A. K. & C. Div., 4s.....	92,880 00	90,000 00
Minneapolis & St. Louis, 1st cons. mort., 5s.....	111,661 00	89,000 00
Minneapolis, St. Paul & Sault Ste. Marie, Central Terminal, 4s.....	144,693 00	138,000 00
Montana Central, 1st mort., 6s.....	55,070 00	62,500 00
Monongahela River, 1st mort., 5s.....	25,694 00	25,250 00
Nashville, Chattanooga & St. Louis, F. & Mc. M., 1st mort., 6s.....	25,554 00	25,750 00
New York, New Haven & Hartford, coll. gold notes, 5s.....	99,660 00	97,000 00
New York, New Haven & Hartford, conv., 6s.....	238,262 00	212,000 00
Norfolk & Western, conv., 4½s.....	210,761 00	210,000 00
Northern Ohio, 1st mort., 5s.....	109,126 00	98,000 00
Northern Pacific—Great Northern, C. B. & Q., coll., 4s.....	302,406 00	295,850 00
Oregon Railroad & Navigation, 4s.....	146,029 00	139,500 00
Pennsylvania, conv., 3½s.....	249,567 00	250,000 00
Philadelphia, Baltimore & Washington, 4s.....	24,888 00	24,750 00
Philadelphia, Baltimore & Washington, 4s.....	49,667 00	49,500 00
Philadelphia, Baltimore & Washington, 4s.....	24,782 00	24,750 00
Pittsburg, Cincinnati, Chicago & St. Louis, 4s.....	30,000 00	28,500 00
Raleigh & Gaston, 1st mort., 5s.....	108,571 00	105,000 00
Rock Island Improvement Co., equip., 4½s.....	49,187 00	50,000 00
St. Louis, Iron Mountain & Southern, G. C. & L. G., 5s.....	108,865 00	102,000 00
St. Louis, Iron Mountain & Southern, R. & G. Div., 4s.....	190,421 00	146,000 00
Southern Pacific, 1st refund. mort., 4s.....	193,069 00	184,000 00
Southern Pacific, equip., 4½s.....	39,921 00	40,000 00
Union Pacific, 1st mort., railroad and land grant, 4s.....	92,992 00	97,000 00
Union Pacific, 1st lien and refund. mort., 4s.....	193,826 00	190,000 00
Utah & Northern, 4s.....	49,896 00	46,500 00
Western Maryland, 1st mort., 4s.....	322,915 00	217,000 00
Wheeling & Lake Erie, Lake Erie Div., 5s.....	108,662 00	101,000 00
Willmar & Sioux Falls, 1st mort., 5s.....	51,950 00	55,000 00
Detroit, Mich., electric, 5s.....	100,572 00	92,000 00
Grand Rapids, Mich., 5s.....	20,061 00	20,000 00
Interborough Rapid Transit Co., 1st mort., 5s.....	96,026 00	99,000 00
New York Railways, adjustment income, 5s.....	101,520 00	101,520 00
New York Railways, 1st real estate and refund., 4s.....	44,321 00	43,320 00
American Telephone & Telegraph Co., 4s.....	144,241 00	133,500 00
Connecticut River Co., 6s.....	26,217 00	25,750 00
Galveston Wharf Co., 5s.....	50,000 00	51,000 00
New England Navigation Co., coll. gold notes, 6s.....	30,630 00	29,450 00
Northwestern Telegraph Co., 4½s.....	152,276 00	135,000 00
Northern Westchester Lighting Co., 5s.....	8,000 00	2,820 00
Portland, Conn., Water Co., 5s.....	20,000 00	20,000 00
Central Railroad Co. of New Jersey.....	31,375 00	91,500 00
Chicago, Milwaukee & St. Paul, pref.....	372,168 75	430,676 00
Chicago, Milwaukee & St. Paul, com.....	169,917 50	171,864 00
Chicago & Northwestern, pref.....	23,268 75	35,400 00
Chicago Great Western, pref.....	249,625 00	104,500 00
Delaware & Hudson.....	34,806 25	44,400 00
Exeter, N. H., Railways & Lighting, pref.....	20,700 00	20,700 00

## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.
Exeter, N. H., Railways & Lighting, com.	\$ 47,000 00	\$ 15,000 00
Illinois Central	121,739 52	128,800 00
Illinois Central, 4s, leased line	39,394 00	34,000 00
Nashville, Chattanooga & St. Louis	70,062 50	68,500 00
Oswego & Syracuse	40,600 00	40,000 00
Pennsylvania	665,505 83	661,837 50
Pittsburg, Fort Wayne & Chicago	173,250 00	164,000 00
St. Joseph, South Bend & Southern, com.	20,000 00	12,500 00
Union Pacific, pref.	23,165 00	24,900 00
Aetna National, Hartford, Conn.	31,561 62	79,360 00
City, Hartford, Conn.	201,455 18	180,486 00
Connecticut River Banking Co., Hartford, Conn.	308,173 65	308,160 00
Hartford Trust Co., Hartford, Conn.	83,095 65	284,053 00
Union Trust Co., Hartford, Conn.	118,125 00	118,125 00
New Britain National, New Britain, Conn.	17,540 00	23,800 00
National Bank of Commerce, New York, N. Y.	17,475 00	21,000 00
Metropolitan, New York, N. Y.	54,125 00	62,040 00
Hartford Courant Co., pref.	72,500 00	70,000 00
Northwestern Telegraph Co.	106,842 50	111,000 00
Riverbank Trust, Cambridge, Mass., pref.	20,000 00	20,000 00
Travelers Indemnity Co.	1,369,375 00	1,443,475 00
Western Union Telegraph Co.	96,027 85	82,600 00
Total	\$15,491,871 55	\$15,111,166 50

## UNION CASUALTY INSURANCE COMPANY.

Located at Southwest Corner Third and Walnut Streets, Philadelphia, Pennsylvania; incorporated November 18, 1908; commenced business in Illinois March 10, 1913.

ABNER H. MERSHON, President.

ALBERT MORGAN, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash	\$250,000 00
Amount of ledger assets December 31, of previous year	\$572,054 17
Increase of paid up capital during the year	50,000 00
Extended at	\$622,054 17

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Liability	\$423,652 00	\$14 42	\$16,666 53	\$133,415 46	\$150,096 41	\$273,555 59
Workmen's compensation	372,584 45		2,056 48	189,032 45	191,088 93	181,495 52
Plate glass	21,892 35		1,473 29	10,783 59	12,256 88	9,635 47
Auto. and teams property damage	180,037 01		7,945 05	50,982 84	58,927 89	121,109 12
Total	\$998,165 81	\$14 42	\$28,141 35	\$384,214 34	\$412,370 11	\$585,795 70
Total net premiums						\$585,795 70
Interest on bonds, \$5,630.00; from other sources, \$1,524.27					\$7,154 27	
Rents					8,970 00	
Total interest and rents						16,124 27
From all other sources, viz: Premium from sale of increase in capital stock						25,000 00
Agents' balances previously charged off						312 50
Total income						\$627,232 47
Sum						\$1,249,286 64

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct salvage.	Net amount paid policy- holders for losses.
Accident	\$ 182 14	\$ 62 50	\$ 119 64
Liability	80,439 87	282 50	80,157 37
Workmen's compensation	21,048 82	68 02	20,980 80
Plate glass	17,899 64	194 15	17,705 49
Auto. and teams property damage	39,516 62	1,097 60	38,419 02
Total	\$159,087 09	\$1,704 77	\$157,382 32
Investigation and adjustment of claims			\$157,382 32
Commissions or brokerage to agents (less amount received on return premiums and re-insurance)			54,140 26
			112,024 90



## DISBURSEMENTS—Concluded.

Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	\$90, 471 66
Salaries, traveling and all other expenses of agents not paid by commission.....	8, 333 64
Inspections (other than medical and claim).....	740 46
Rents.....	11, 530 54
Repairs and expenses (other than taxes) on real estate.....	4, 042 78
Taxes on real estate.....	1, 492 50
State taxes on premiums.....	7, 261 74
Insurance department licenses and fees.....	806 46
Advertising.....	2, 064 76
Printing and stationery.....	11, 876 61
Postage, telegraph, telephone and express.....	9, 181 65
Furniture and fixtures.....	1, 878 30
Other disbursements, viz: General expense, \$6, 843 18; tax on capital, \$1,250.00; emergency tax, \$342.75; advance to agents, \$195.70.....	8, 631 63
Agents' balances charged off.....	96 58
Total disbursements.....	<u>\$481, 956 79</u>
Balance.....	<u>\$767, 329 85</u>

## LEDGER ASSETS.

LEDGER ASSETS.			
Book value of real estate.....			\$125,000 00
Book value of bonds (Schedule D).....			196,293 46
Cash in office.....			62,067 49
Deposits in trust companies and banks not on interest.....			1,200 00
Deposits in trust companies and banks on interest.....			101,141 51
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Liability.....	\$ 54,282 55		
Workmen's compensation.....	195,321 48	\$273 01	
Plate glass.....	1,122 44		
Auto. and teams property damage.....	30,627 91		
Total.....	\$281,354 38	\$273 01	
			281,627 39
Ledger assets as per balance.....			\$767,329 85

## NON-LEDGER ASSETS.

Interest due and accrued on: Bonds.....	2, 118 67
Market value of bonds and stocks over book value.....	605 33
Other non-ledger assets, viz: Furniture and fixtures.....	12, 289 07
Gross assets.....	<u>\$782, 342 92</u>

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....	\$12, 289 07
Premiums in course of collection effective prior to October 1, 1914.....	273 01
Bank balance less than carried.....	4 64
Total.....	<u>12, 566 72</u>
Total admitted assets.....	<u>\$769, 776 20</u>

## LIABILITIES.

	Reported or in process of adjust- ment.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.				
Auto. and teams property damage.....	\$1, 117 78	\$1, 172 00	\$2, 289 78	\$2, 289 78
Net unpaid claims, except liability and workmen's compensation.....			\$ 2, 289 78	
Special reserve for unpaid liability and workmen's compensation losses.....			60, 972 65	
Total unpaid claims.....				\$ 63, 262 43
Unearned premiums at 50 per cent on risks running one year or less.....				298, 872 16
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Liability, \$12,050.73; workmen's compensation, \$38, 140 92; plate glass, \$356.37; auto. and teams property damage, \$6, 431.86.....				56, 979 88
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....				7, 500 00
Total amount of all liabilities except capital.....				<u>\$426, 614 47</u>
Capital actually paid up in cash.....			\$250, 000 00	
Surplus over all liabilities.....			93, 161 73	
Surplus as regards policyholders.....				343, 161 73
Total liabilities.....				<u>\$769, 776 20</u>



## EXHIBIT OF PREMIUMS.

	Liability.	Workmen's compensation.	Plate glass.	Auto. and teams property damage.
In force December 31, 1913.....	\$167,067 29	\$159,034 23	\$36,974 02	\$ 77,840 44
Written or renewed during the year.....	423,652 00	372,584 45	21,892 35	180,037 01
Total.....	\$590,719 29	\$531,618 68	\$58,866 37	\$257,877 45
Deduct expirations and cancellations...	324,438 92	330,816 19	48,547 05	137,535 31
Net in force Dec mber 31, 1914.....	\$266,280 37	\$200,802 49	\$10,319 32	\$120,342 14

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Liability.....	\$71,059 84	\$10,495 66
Workmen's compensation.....	47,724 07	11,920 40
Plate glass.....	476 16	778 53
Auto. and teams property damage.....	15,954 19	4,015 59
Total.....	\$135,214 26	\$27,210 18

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
City of Cleveland Ohio, water works, 4s.....	\$50,900 00	\$50,500 00
City of Philadelphia, Penn., 3s.....	11,130 00	11,520 00
City of Philadelphia, Penn., reg., 3½s.....	9,775 00	9,900 00
City of New Castle, Penn., imp., 4½s.....	4,092 59	4,092 59
City of Scranton, Penn., 4½s.....	7,376 15	7,376 15
City of Scranton, Penn., 4½s.....	3,159 28	3,159 28
City of Philadelphia, Penn., 3s.....	4,653 33	4,750 00
City of Philadelphia, Penn., 4s.....	1,019 64	1,020 00
City of Pittsburg, Penn., city hall, reg., 4½s.....	10,379 78	10,200 00
City of New York, N. Y., 4s.....	19,270 83	19,800 00
City of Chicago, Ill., West Chicago Park Commissioners, 4s.....	989 17	980 00
City of Chicago, Ill., Lake View, Lincoln Park, 4s.....	8,913 75	8,910 00
City of Chicago, Ill., South Park Commissioners, 4s.....	7,933 33	7,920 00
City of Chicago, Ill., Commissioners of Lincoln Park, 4s.....	1,989 17	1,980 00
City of New York, N. Y., docks, 3½s.....	5,618 75	5,640 00
City of New York, N. Y., docks and ferries, 3½s.....	5,168 58	5,280 00
City of New York, N. Y., street repair, 3½s.....	860 18	880 00
City of New York, N. Y., water supply, 3½s.....	2,580 54	2,640 00
City of Minneapolis, Minn., high school, 4s.....	1,909 78	1,900 00
City of Fort Wayne, Ind., refund., water works, 3½s.....	4,791 04	4,775 00
State of Missouri, refund. capitol building, 3½s.....	9,771 97	9,609 61
City of Minneapolis, Minn., park, 4s.....	7,724 44	7,680 00
State of Missouri, refund. capitol building, 3½s.....	16,386 16	16,386 16
Total.....	\$196,293 46	\$196,898 79

## UNITED STATES CASUALTY COMPANY.

Located at No. 80 Maiden Lane, New York, New York; incorporated May 2, 1895: commenced business in Illinois May 9, 1895.

EDSON S. LOTT, President.

D. G. LUCKETT, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$500,000 00
Amount of ledger assets December 31, of previous year.....	\$2,969,507 55

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident.....	\$ 617,897 46	\$30,169 31	\$15,171 25	\$95,990 92	\$141,331 48	\$476,565 98
Health.....	296,656 80	2,931 35	7,281 75	61,351 21	71,564 31	225,092 49
Liability.....	1,279,526 82	772 35	99,787 70	448,255 71	448,255 76	831,271 06
Workmen's compensation.....	594,394 43	.....	29,895 02	154,895 28	184,790 30	409,604 13
Plate glass.....	42,627 62	.....	1,196 24	8,387 69	9,583 93	33,043 69
Steam boiler.....	64,641 51	5,020 39	3,989 07	15,335 38	24,344 84	40,296 67
Burglary and theft.....	109,542 02	3,511 75	4,885 90	21,692 95	30,090 60	79,451 42

## INCOME—Concluded.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Sprinkler.....	\$37, 108 42	\$2, 645 03	\$3, 716 16	\$10, 713 35	\$17, 074 54	\$20, 033 88
Fly wheel.....	454 94		77 05	12 75	89 80	365 14
Auto. and teams property damage.....	90, 245 13		7, 114 62	21, 612 42	28, 727 04	61, 518 09
Workmen's collective.....	5, 371 52		25 50	434 31	459 81	4, 911 71
Total.....	\$3, 138, 466 67	\$45, 050 18	\$173, 140 26	\$738, 121 97	\$956, 312 41	\$2, 182, 154 26
Total net premiums.....						\$2, 182, 154 26
Interest on mortgage loans.....					\$ 14, 309 39	
Interest on bonds and dividends on stocks, \$99,618.47; from other sources, \$2,973.23.....					102, 591 70	
Total interest.....						116, 901 09
From all other sources, viz: Recovery of items previously charged to profit and loss, \$799.30; United States Government taxes withheld, \$284.36.....						1, 083 66
Profit on sale or maturity of ledger assets.....						6, 270 11
Total income.....						\$2, 306, 409 12
Sum.....						\$5, 275, 916 67

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$240, 222 66	\$13, 196 42	\$13, 196 42	\$227, 026 24
Health.....	103, 144 82	1, 576 41	1, 576 41	101, 568 41
Liability.....	459, 532 52			459, 532 52
Workmen's compensation.....	82, 872 37			82, 872 37
Plate glass.....	9, 843 55			9, 843 55
Steam boiler.....	1, 384 11	4 75	4 75	1, 379 36
Burglary and theft.....	34, 878 32	8, 374 88	8, 374 88	26, 503 44
Sprinkler.....	9, 781 62	2, 504 24	2, 504 24	7, 277 38
Auto. and teams property damage.....	23, 972 92			23, 972 92
Workmen's collective.....	1, 346 96			1, 346 96
Total.....	\$966, 979 85	\$23, 656 70	\$25, 656 70	\$941, 323 15
Investigation and adjustment of claims.....				\$941, 323 15
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....				152, 004 22
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....				494, 376 77
Salaries, traveling and all other expenses of agents not paid by commission.....				144, 142 39
Inspections (other than medical and claim).....				61, 246 55
Rents.....				43, 330 68
Taxes on real estate.....				18, 953 56
State taxes on premiums.....				60 65
Insurance department licenses and fees.....				29, 552 85
All other licenses, fees and taxes.....				8, 511 11
Legal expenses.....				3, 095 97
Advertising.....				3, 743 29
Printing and stationery.....				1, 787 53
Postage, telegraph, telephone and express.....				26, 534 22
Furniture and fixtures.....				11, 459 96
Stockholders for interest or dividends.....				4, 502 24
Other disbursements, viz: Extended free accident insurance, \$1,017.33; miscellaneous, \$11,540.24; profit and loss, \$379.89; internal revenue stamps, \$1,255.65; fees of auditors, \$2,373.67; exchange on checks, \$1,523.64; registering stock, \$125.00.....				49, 950 00
Loss on sale or maturity of ledger assets.....				18, 215 42
Total disbursements.....				\$2, 031, 343 81
Balance.....				\$3, 244, 572 86

## LEDGER ASSETS.

Book value of real estate.....		\$	250 00
Mortgage loans on real estate, first liens.....			295, 500 00
Book value of bonds and stocks (Schedule D).....			2, 510, 347 34
Cash in office.....			3, 292 45
Deposits in trust companies and banks not on interest.....			72, 638 49
Deposits in trust companies and banks on interest.....			24, 823 44
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident.....	\$ 63, 316 14	\$ 136 01	
Health.....	35, 669 30	113 74	
Liability.....	101, 410 63	8, 321 40	

## LEDGER ASSETS—Concluded.

Gross premiums in course of collection, viz.—

	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Workmen's compensation.....	\$43,877 92	\$5,087 23	
Plate glass.....	6,877 54	64 15	
Steam boiler.....	9,989 82	87 00	
Burglary and theft.....	14,918 53		
Sprinkler.....	3,087 32		
Fly wheel.....	5 43		
Auto. and teams property damage.....	7,190 13	1,383 78	
Workmen's collective.....	1,293 74		
Total.....	\$287,636 50	\$15,193 31	\$302,829 81
Other ledger assets, viz: Cash in hands of resident-managers and adjusters, \$7,600.00;			
agents' ledger balances, debits, \$4,581.68; credits, \$1,648.33; State Workmen's Compensa-			
tion Commission, \$5,000.00; The Workmen's Compensation Re-insurance Bureau			
fund, \$19,357.98.....			
			34,891 33
Ledger assets as per balance.....			\$3,244,572 86

## NON-LEDGER ASSETS.

Interest due and accrued on—			
Mortgages.....		\$ 4,253 29	
Bonds.....		15,049 98	
			19,303 27
Gross assets.....			\$3,263,876 13

## DEDUCT ASSETS NOT ADMITTED.

Cash in hands of resident managers and adjusters.....	\$ 7,600 00	
Agents' ledger balances.....	4,581 68	
Premiums in course of collection effective prior to October 1, 1914.....	15,193 31	
United States Government taxes withheld.....	284 36	
Market value of special deposits in excess of corresponding liabilities.....	282 25	
Book value of ledger assets over market value.....	284,632 34	
Total.....		312,573 94
Total admitted assets.....		\$2,951,302 19

## LIABILITIES.

Losses and claims.	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Accident.....	\$45,419 00	\$4,500 00	\$25,290 00	\$75,209 00	\$75,209 00
Health.....	11,507 00	2,700 00	900 00	15,107 00	15,107 00
Plate glass.....	98 00	270 00		368 00	368 00
Steam boiler.....	1,125 00	180 00		1,305 00	1,305 00
Burglary and theft.....	4,374 00	1,350 00	1,980 00	7,704 00	7,704 00
Sprinkler.....	1,080 00	270 00		1,350 00	1,350 00
Auto. and teams property damage.....	2,939 00	450 00	1,395 00	4,784 00	4,784 00
Workmen's collective.....	180 00	180 00		360 00	360 00
Total.....	\$66,722 00	\$9,900 00	\$29,565 00	\$106,187 00	\$106,187 00
Net unpaid claims, except liability and workmen's compensation.....					\$106,187 00
Special reserve for unpaid liability and workmen's compensation losses.....					274,503 00
Total unpaid claims.....					\$ 380,690 00
Estimated expenses of investigation and adjustment of unpaid claims.....					11,796 00
Unearned premiums at 50 per cent on risks running one year or less.....					\$887,539 03
Unearned premiums, pro rata on risks running more than one year.....					135,646 39
Total unearned premiums.....					1,023,185 42
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$16,145.62; health, \$9,095.67; liability, \$25,859.71; workmen's compensation, \$6,748.52; plate glass, \$1,753.77; steam boiler, \$2,547.40; burglary and theft, \$3,804.23; sprinkler, \$787.27; fly wheel, \$1.39; auto. and teams property damage, \$1,833.48; workmen's collective, \$329.90.....					68,906 96
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					3,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....					30,000 00
Dividends declared and unpaid to stockholders.....					12,822 50

## LIABILITIES—Concluded.

Re-insurance.....		\$ 6,645 29
Advance premiums (100 per cent).....		543 00
Other liabilities, viz—		
Special voluntary additional reserve for unpaid liability and Workmen's Compensation losses.....		77,967 00
Contingency fund.....		75,684 51
Reserve for Re-insurance in companies not admitted in New York.....		9,561 51
Total amount of all liabilities except capital.....		\$1,701,302 19
Capital actually paid up in cash.....	\$500,000 00	
Surplus over all liabilities.....	750,000 00	
Surplus as regards policyholders.....		1,250,000 00
Total liabilities.....		\$2,951,302 19

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensation.
In force December 31, 1913.....	\$458,950 06	\$198,943 27	\$ 656,054 54	\$119,912 61
Written or renewed during the year....	617,897 46	296,656 80	1,279 526 82	594,394 43
Total.....	\$1,076,847 52	\$495,600 07	\$1,935,581 36	\$714,307 04
Deduct expirations and cancellations....	631,148 70	296,246 06	1,225,007 44	365,031 10
In force at the end of the year.....	\$445,698 82	\$199,354 01	\$710,573 92	\$349,275 94
Deduct amount re-insured.....	9,623 16	2,659 03	1,374 74	
Net in force December 31, 1914.....	\$436,075 66	\$196,694 98	\$709,199 18	\$349,275 94

## EXHIBIT OF PREMIUMS—Continued.

	Plate glass.	Steam boiler.	Burglary and theft.	Sprinkler.
In force December 31, 1913.....	\$16,915 60	\$92,643 55	\$108,671 73	\$47,359 73
Written or renewed during the year....	42,627 62	64,641 51	109,542 02	37,108 42
Total.....	\$59,543 22	\$157,285 06	\$218,213 75	\$84,468 15
Deduct expirations and cancellations....	26,294 59	53,009 20	106,744 57	31,560 24
In force at the end of the year.....	\$33,248 63	\$104,275 86	\$111,469 18	\$52,907 91
Deduct amount re-insured.....		674 74	4,577 08	5,599 08
Net in force December 31, 1914.....	\$33,248 63	\$103,601 12	\$106,892 10	\$47,308 83

## EXHIBIT OF PREMIUMS—Concluded.

	Fly wheel.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$725 32	\$39,742 57	\$2,368 23
Written or renewed during the year.....	454 94	90,245 13	5,371 52
Total.....	\$1,180 26	\$129,987 70	\$7,739 75
Deduct expirations and cancellations.....	325 84	72,344 08	3,487 97
In force at the end of the year.....	\$854 42	\$57,643 62	\$4,251 78
Deduct amount re-insured.....	38 00		
Net in force December 31, 1914.....	\$816 42	\$57,643 62	\$4,251 78

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$29,261 83	\$30,766 38
Health.....	5,773 94	2,022 82
Liability.....	45,969 70	16,739 94
Workmen's compensation.....	55,433 46	21,867 57
Plate glass.....	8,629 03	3,135 97
Steam boiler.....	3,051 70	
Burglary and theft.....	5,643 13	1,316 83
Sprinkler.....	2,946 49	119 18
Auto. and teams property damage.....	4,064 43	1,685 56
Total.....	\$160,773 71	\$77,654 25



## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.
City of New York, cons., gold, 3½s. ....	\$ 5,350 00	\$ 4,800 00
City of New York, cons., gold, 3½s. ....	119,762 50	103,400 00
City of New York, cons., gold, 3½s. ....	43,000 00	29,200 00
City of New York, corp., gold, 4½s. ....	15,478 12	15,450 00
City of New York, corp., 7s. ....	25,229 13	25,000 00
City of New York, issued in anticipation of the sale of corp. stock to provide for the supply of water, note, 6s. ....	14,500 00	14,500 00
City of New York of the year 1914, revenue, 6s. ....	4,500 00	4,590 00
City of New York of the year 1914, revenue, 6s. ....	6,000 00	6,420 00
State of New York loan for Canal imp., Erie, Oswego and Champlain, 4½s. ....	109,357 64	110,000 00
City of Cleveland, Ohio, reg. park, 4s. ....	60,000 00	61,200 00
City of Norfolk, Virginia, appropriation, 4½s. ....	5,970 00	5,760 00
City of Norfolk, Va., Atlantic City Ward imp., 4s. ....	4,943 75	4,550 00
City of Richmond, Va., refund, 4s. ....	15,956 25	14,100 00
Atchison, Topeka & Santa Fe Railway Co., gold, 4s. ....	101,587 50	96,000 00
Baltimore & Ohio Railroad Co., 1st mort., gold, 4s. ....	20,050 00	18,600 00
Baltimore & Ohio Railroad Co., gold, Pittsburg, Lake Erie & West Virginia System, 4s. ....	48,500 00	43,500 00
Brooklyn Rapid Transit, 6 yr. secured gold, notes, 5s. ....	24,250 00	25,000 00
Long Island Railroad unified 50 yr. mort. gold, 4s. ....	25,093 75	21,750 00
Manhattan Railway Co., cons. mort. gold, New York City tax exempt, 4s. ....	48,250 00	46,500 00
Norfolk & Western Railway Co., divisional 1st lien and gen. mort. gold, 4s. ....	46,500 00	45,500 00
Northern Pacific-Great Western, joint, C, B. & Q., coll., 4s. ....	23,000 00	24,250 00
Poughkeepsie City & Wappinger's Falls Electric Railway Co., 1st mort. gold, 6s. ....	22,000 00	21,340 00
Perpetual Interest-bearing certificates of Public Service Corporation of New Jersey, 6s. ....	52,250 00	52,500 00
Reading Co. and the Philadelphia & Reading Coal & Iron Co., gen. mort., gold, 4s. ....	49,933 75	47,500 00
Second Avenue Railroad in the City of New York, receivers cert. of indebt., 6s. ....	24,906 25	24,500 00
Southern Pacific Co., 20 yr. conv. gold, 4s. ....	20,187 50	21,500 00
Southern Railway Co., dividend cert., 4s. ....	1,000 00	820 00
The New York Central & Hudson River Railroad Co., 1 yr. notes, 5s. ....	24,687 50	25,000 00
The Pennsylvania Railroad Co., 10 yr. gold, conv. of 1905, 3½s. ....	24,500 00	25,000 00
Chesapeake & Potomac Telephone Co. of Virginia, 1st mort. 30 yr. sink fund, gold, 5s. ....	9,600 00	9,600 00
The Cuban-American Sugar Co., 10 yr. coll. trust, gold, 6s. ....	24,125 00	23,000 00
The New England Navigation Co., 3 yr. coll. gold notes, 6s. ....	49,750 00	47,500 00
Union Typewriter Co., gold notes, 5s. ....	24,687 50	24,750 00
Atchison, Topeka & Santa Fe Railway Co., pref. ....	103,825 00	103,000 00
Atchison, Topeka & Santa Fe Railway Co., com. ....	10,785 00	9,900 00
Chicago & Northwestern Railway Co., com. ....	41,612 50	39,900 00
Illinois Central Railroad Co. ....	72,887 50	56,000 00
Manhattan Railway Co., New York City ....	207,812 50	172,900 00
Norfolk & Western Railway Co., com. ....	73,415 59	72,800 00
Northern Pacific Railway Co. ....	42,312 50	33,300 00
Pennsylvania Railroad Co. ....	68,468 75	55,500 00
South Jersey Gas, Electric & Traction Co. ....	25,950 00	26,000 00
Southern Railway Co., pref. ....	49,887 50	34,000 00
Southern Pacific Co., com. ....	57,779 50	48,000 00
The Baltimore & Ohio Railroad Co., pref. ....	7,512 50	8,100 00
The Delaware & Hudson Co. ....	92,612 50	74,000 00
The New York, New Haven & Hartford Railroad Co. ....	158,950 00	55,000 00
Union Pacific Railroad Co., com. ....	29,387 50	25,600 00
American Telephone & Telegraph Co. ....	57,068 75	61,500 00
Consolidated Gas Co. of New York ....	71,923 60	64,500 00
Kings County Electric Light & Power Co., Brooklyn, N. Y. ....	86,718 76	86,100 00
Laclede Gas Light Co., com. ....	32,087 50	28,500 00
New York Mortgage & Security Co. ....	36,322 50	29,600 00
The Brooklyn Union Gas Co., New York. ....	24,725 00	25,400 00
The Pullman Co. ....	18,812 50	18,600 00
Franklin Trust Co., New York City ....	25,600 00	24,800 00
The Equitable Trust Co. of New York ....	8,465 00	9,315 00
The German American Bank, New York City ....	10,518 75	10,500 00
Total .....	\$2,510,347 34	\$2,225,715 00

## UNITED STATES FIDELITY AND GUARANTY CO.

Located at United States Fidelity & Guaranty Building, Baltimore, Maryland; incorporated March 19, 1896; commenced business in Illinois November 18, 1896.

JOHN R. BLAND, President.

GEO. R. CALLIS, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash ..... \$2,000,000 00

Amount of ledger assets December 31, of previous year ..... \$8,225,586 80

## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total de- ductions.	Net premiums.
Accident.....	\$ 187,965 40	\$ 9,206 05	\$ 5,915 95	\$ 24,503 09	\$ 39,625 09	\$ 148,340 31
Health.....	66,923 38	3,006 25	2,300 06	9,226 56	14,532 87	52,390 51
Liability.....	2,103,952 40	520 54	248,544 63	292,800 37	541,865 54	1,562,086 86
Workmen's compensa- tion.....	967,228 65	.....	46,670 85	106,974 08	153,644 93	813,583 72
Fidelity.....	1,606,679 78	55,091 56	122,252 27	51,078 82	228,422 65	1,378,257 13
Surety.....	3,085,413 56	181,727 60	296,983 23	120,511 23	599,222 06	2,486,191 50
Plate glass.....	151,888 65	.....	6,925 03	20,803 60	27,728 63	124,160 02
Steam boiler.....	4 58	.....	183 93	.....	183 93	—179 35
Burglary and theft.....	379,476 92	22,191 82	17,501 76	44,486 65	84,180 23	295,296 69
Auto. and teams prop- erty damage.....	227,535 60	5,409 15	27,646 42	34,209 07	67,264 64	160,270 96
Workmen's collective..	121,875 48	.....	6,344 35	7,363 66	13,708 01	108,167 47
Total.....	\$3,898,944 40	\$277,152 97	\$781,268 48	\$711,957 13	\$1,770,378 58	\$7,128,565 82
Total net premiums.....						\$7,128,565 82
Inspections.....						894 85
Interest on mortgage loans, \$—22.93; collateral loans, \$839.60.....					\$ 816 67	
Interest on bonds and dividends on stocks, \$207,865.55; from other sources, \$16,124.82.....					223,990 37	
Rents.....					68,607 50	
Total interest and rents.....						293,414 54
Stock dividends Northern Railway Co.....						10,000 00
Department of guaranteed attorneys net.....						2,632 24
Munich re-insurance reserve account.....						7,225 51
Federal income tax deducted from salaries.....						397 11
Agents' balances previously charged off.....						2,204 39
Profit on sale or maturity of ledger assets.....						2,123 42
Total income.....						\$7,447,457 88
Sum.....						\$15,673,044 68

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Accident.....	\$ 64,433 75	\$ 5,235 97	\$ 150 00	\$ 5,385 97	\$ 59,047 78
Health.....	28,528 43	2,360 33	.....	2,360 33	26,168 10
Liability.....	649,311 61	.....	3,818 35	3,818 35	645,493 26
Workmen's compensa- tion.....	250,679 67	.....	148 50	148 50	250,531 17
Fidelity.....	650,744 19	8,419 22	140,879 74	149,298 96	501,445 23
Surety.....	1,758,980 89	138,543 45	547,259 94	685,803 39	1,073,177 50
Plate glass.....	45,884 72	.....	603 30	603 30	45,281 42
Burglary and theft.....	104,605 18	8,261 36	1,915 39	10,176 75	94,428 43
Auto. and teams prop- erty damage.....	64,003 07	2,757 50	1,531 18	4,288 68	59,714 39
Workmen's collective..	61,371 79	.....	.....	.....	61,371 79
Total.....	\$3,678,543 30	\$165,577 83	\$696,306 40	\$861,884 23	\$2,816,659 07
Investigation and adjustment of claims.....					\$2,816,659 07
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....					302,943 62
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....					1,345,890 35
Salaries, traveling and all other expenses of agents not paid by commission.....					423,354 67
Medical examiners' fees and salaries.....					715,092 20
Inspections (other than medical and claim).....					1,148 50
Rents.....					30,572 11
Repairs and expenses (other than taxes) on real estate.....					126,038 82
Taxes on real estate.....					20,959 65
State taxes on premiums.....					13,208 76
Insurance department licenses and fees.....					114,281 86
All other licenses, fees and taxes; state, city and county tax on capital stock; taxes on personal property, municipal licenses.....					22,838 88
Legal expenses.....					38,210 10
Advertising.....					31,486 36
Printing and stationery.....					47,803 07
Postage, telegraph, telephone and express.....					68,341 78
Furniture and fixtures.....					104,872 20
Stockholders for interest or dividends.....					16,050 39
Other disbursements, viz: Interest Munich Re-insurance Co., reserve account, \$1,098.72; home office, traveling expenses, \$7,224.78; associations and bureaus, \$9,946.47; dining room expense, \$942.95; subscription to charities, books, papers, etc., \$3,407.73; war tax stamps, \$1,531.64; general miscellaneous expense, \$19,457.91.....					200,000 00
					43,610 20

## DISBURSEMENTS—Concluded.

Agents' balances charged off.....	\$23, 424 46
Loss on sale or maturity of ledger assets.....	238 50
Total disbursements.....	<u>\$6, 507, 025 55</u>
Balance.....	<u>\$9, 166, 019 13</u>

## LEDGER ASSETS.

Book value of real estate.....			\$ 735,006 64
Mortgage loans on real estate, first liens.....			3,000 00
Loans secured by pledge of bonds, stocks or other collaterals.....			29,399 00
Book value of bonds and stocks (Schedule D).....			5,558,278 06
Cash in office.....			1,665 88
Deposits in trust companies and banks not on interest.....			313,599 92
Deposits in trust companies and banks on interest.....			844,468 14
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident.....	\$ 20,071 19	\$ 4,047 29	
Health.....	21,206 66	819 47	
Liability.....	179,657 40	72,489 11	
Workmen's compensation.....	289,681 62	56,175 03	
Fidelity.....	159,165 68	20,737 48	
Surety.....	356,508 57	105,039 65	
Plate glass.....	23,796 30	1,988 71	
Steam boiler.....	57 20		
Burglary and theft.....	68,600 76	2,707 16	
Auto. and teams property damage.....	37,174 42	8,192 93	
Workmen's collective.....	23,275 57		
Total.....	<u>\$1,184,195 37</u>	<u>\$272,196 83</u>	
Bills receivable.....			1,456,392 20
Other ledger assets, viz: Due by United States Government under contract, \$6,276.99; accounts with suspended banks, \$37,175.97; advance secured, \$80,761.75; Workmen's Compensation Re-insurance & Inspection Bureau, \$23,646.38; deposit with New York Workmen's Compensation Commission, \$2,500.00; due for subscriptions guaranty attorney department, \$69,348.20.....			<u>4,500 00</u>
Ledger assets as per balance.....			<u>219,709 29</u>
			<u>\$9,166,019 13</u>

## NON-LEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	\$ 54 16
Bonds.....	68, 209 79
Collateral loans.....	19 93
Other assets.....	500 00
Rents due and accrued.....	221 33
	<u>69, 005 21</u>
Gross assets.....	<u>\$9, 235, 024 34</u>

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 4, 500 00
Premiums in course of collection effective prior to October 1, 1914.....	272, 196 83
Guaranteed attorney subscriptions.....	7, 763 00
Market value of special deposits in excess of corresponding liabilities.....	172, 207 15
Book value of ledger assets over market value.....	323, 670 56
Total.....	<u>780, 337 54</u>
Total admitted assets.....	<u>\$8, 454, 686 80</u>

## LIABILITIES.

	Reported or in process of adjustment.	Incurred but not reported.	Resisted.	Total.	Deduct re-insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.....						
Accident.....	\$ 13, 704 00	\$3, 000 00	\$ 40, 200 00	\$ 56, 904 00	\$ 19, 795 00	\$ 37, 109 00
Health.....	6, 593 00	1, 000 00		7, 593 00	960 00	6, 633 00
Fidelity.....	218, 297 45		179, 648 81	397, 946 26	34, 563 07	363, 383 19

## LIABILITIES—Concluded.

Losses and claims.	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Surety.....	\$637,058 59		\$275,132 95	\$912,191 54	\$32,607 97	\$879,583 57
Plate glass.....	2,738 38	\$250 00		2,988 38		2,988 38
Burglary and theft.....	15,709 23		250 00	15,959 23	431 14	15,528 09
Auto. and teams property damage.....	18,255 00	500 00	3,157 00	21,912 00	2,802 00	19,110 00
Workmen's collective.....	17,745 00			17,745 00		17,745 00
Total.....	\$930,100 65	\$4,750 00	\$498,388 76	\$1,433,239 41	\$91,159 18	\$1,342,080 23
Net unpaid claims, except liability and workmen's compensation	\$1,342,080 23					
Special reserve for unpaid liability and workmen's compensation losses...	530,695 00					
Total unpaid claims.....						\$1,872,775 23
Estimated expenses of investigation and adjustment of unpaid claims.....						6,300 00
Unearned premiums at 75 per cent on all unexpired excise risks running one year or less written in New York.....	\$ 51,339 39					
Unearned premiums, pro rata on risks running more than one year.....	379,488 88					
Unearned premiums at 50 per cent on risks running one year or less.....	2,657,233 53					
Total unearned premiums.....						3,088,061 80
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident, \$6,101.64; health, \$6,149.93; liability, \$33,423.28; workmen's compensation, \$28,968.16; fidelity, \$32,787.13; surety, \$73,440.76; plate glass, \$8,782.87; steam boiler, \$14.30; burglary and theft, \$17,836.20; auto. and teams property damage, \$7,806.63; workmen's collective, \$4,212.88.....						219,523 78
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....						9,881 25
Estimated amount hereafter payable for federal, state and other taxes basee upon the business of the year of this statement.....						122,907 80
Return premiums.....						5,600 33
Re-insurance.....						37,277 77
Other liabilities, viz: Munich Re-insurance Co., reserve account, \$35,280.42; federal income tax deducted from salaries, \$397.11; voluntary reserve for contingies, \$100,000.00 voluntary reserve for depreciation bonds and stocks, \$100,000.00.....						235,677 53
Total amount of all liabilities except capital.....						\$5,598,005 49
Capital actually paid up in cash.....						\$2,000,000 00
Surplus over all liabilities.....						856,681 31
Surplus as regards policyholders.....						2,856,681 31
Total liabilities.....						\$8,454,686 80

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compensation.
In force December 31, 1913.....	\$150,605 59	\$58,678 68	\$ 898,743 61	\$100,108 74
Written or renewed during the year.....	187,965 40	66,923 38	2,103,952 40	967,228 65
Total.....	\$338,570 99	\$125,602 06	\$3,002,696 01	\$1,067,337 39
Deduct expirations and cancellations...	185,897 42	68,179 46	2,149,513 66	528,852 36
In force at the end of the year.....	\$152,673 57	\$57,422 60	\$853,182 35	\$538,485 03
Deduct amount re-insured.....	1,962 93	318 73	415 23	
Net in force December 31, 1914.....	\$150,710 64	\$57,103 87	\$852,767 12	\$538,485 03

## EXHIBIT OF PREMIUMS—Continued.

	Fidelity.	Surety.	Plate glass.	Steam boiler.
In force December 31, 1913.....	\$1,251,195 88	\$2,875,768 25	\$121,251 16	\$18,309 54
Written or renewed during the year.....	1,606,679 78	3,085,413 56	151,888 65	4 58
Total.....	\$2,857,875 66	\$5,961,181 81	\$273,139 81	\$18,314 12
Deduct expirations and cancellations...	1,548,019 46	3,015,003 35	142,654 42	6,917 71
In force at the end of the year.....	\$1,309,856 20	\$2,946,178 46	\$130,485 39	\$11,396 41
Deduct amount re-insured.....	44,424 40	172,087 83		11,396 41
Net in force December 31, 1914.....	\$1,265,431 80	\$2,774,090 63	\$130,485 39	
Amount at risk December 31, 1914.....	\$374,214,539 00	\$547,855,938 29		



## EXHIBIT OF PREMIUMS—Concluded.

	Burglary and theft.	Fly wheel.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913.....	\$432,939 38	\$1,294 89	\$133,558 96	\$ 4,067 47
Written or renewed during the year.....	379,476 92	.....	227,535 60	121,875 48
Total.....	\$812,416 30	\$1,294 89	\$361,094 56	\$125,942 95
Deduct expirations and cancellations...	374,688 51	451 88	200,350 79	116,131 57
In force at the end of the year.....	\$437,727 79	\$843 01	\$160,743 77	\$9,811 38
Deduct amount re-insured.....	20,636 67	843 01	2,698 08	.....
Net in force December 31, 1914.....	\$417,091 12	.....	\$158,045 69	\$9,811 38

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$ 4,314 51	\$ 1,044 11
Health.....	1,456 57	545 06
Liability.....	173,862 98	22,114 95
Workmen's compensation.....	43,057 55	68,505 31
Fidelity.....	64,264 70	43,326 57
Surety.....	116,641 28	62,338 72
Plate glass.....	2,726 32	1,073 57
Burglary and theft.....	21,822 71	8,490 91
Auto. and teams property damage.....	10,436 43	3,776 63
Workmen's collective.....	1,004 82	7 32
Total.....	\$439,587 87	\$211,223 15

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value.	Market value.	Description.	Book value.	Market value.
Philippine Islands, reg. 4s.....	\$ 5,050 00	\$ 5,050 00	Baltimore, Md., city of, water loan, 5s.....	\$22,819 49	\$19,082 00
United States Gov., consols, reg., 2s.....	32,587 50	29,100 00	Baltimore, Md., city of, fund., 5s.....	2,063 51	1,725 50
United States Gov., consols, reg., 3s.....	127,403 94	126,875 00	Boston, Mass., city of, 3½s.....	46,500 00	45,000 00
Alberta, Can., governors of the University of, 4½s.....	23,555 00	24,031 25	Brandon, Can., city of, 5s.....	24,617 50	24,812 50
Aledo, Ill., city of, 5s...	3,000 00	3,000 00	Bristol, Va., city of, 6s.....	5,497 00	5,287 50
	1,000 00	1,000 00	Buffalo, N. Y., city of, 4s.....	25,575 00	24,875 00
	200 00	200 00	Cecil County, Md., 5s..	5,366 00	5,125 00
Allegheny Co., Pa., 4s.	25,375 00	25,000 00	Charleston, S. C., city of, 4s.....	10,000 00	9,700 00
Americus, Ga., city of, 4s.....	9,600 00	9,100 00	Charlotte, N. C., city of, 4½s.....	10,150 00	9,900 00
Annapolis, Md., city of, 4s.....	4,875 00	4,950 00	Charlotte, N. C., city of, 5s.....	10,600 00	10,575 00
	4,875 00	4,925 00	Cleveland, Ohio, city of, 4s.....	25,125 00	25,250 00
Arizona state of, 3s....	44,750 00	42,000 00	Columbus, Ga., city of, 4½s.....	5,325 00	5,050 00
Asheville, N. C., city of, 4s.....	9,375 00	9,500 00	Columbus, Ohio, city of, 4s.....	23,174 44	22,000 00
Asheville, N. C., city of, 6s.....	2,195 00	2,200 00	Dallas, Tex., city of, 4s.....	4,950 00	4,800 00
Atlanta, Ga., city of, 4½s.....	20,106 00	20,200 00		11,880 00	11,520 00
Atlanta, Ga., city of, 3½s.....	4,500 00	4,387 00		7,920 00	7,680 00
Augusta, Ga., city of, 3½s.....	4,600 00	4,450 00	Danville, Va., city of, 4s.....	5,125 00	4,675 00
Baltimore, Md., city of, 3½s.....	65,837 50	56,780 00		2,910 00	2,790 00
Baltimore, Md., city of, 3½s.....	39,051 25	33,028 00		6,815 00	6,440 00
	119,292 75	100,280 90	Davenport, Ia., city of, 4s.....	24,812 50	24,593 75
	153,162 50	133,400 00	Des Moines, Ia., city of, 4s.....	24,812 50	24,375 00
Baltimore, Md., city of, public imp., 3½s.....	258,884 12	215,188 00	Duluth, Minn., city of, 4s.....	28,650 00	28,800 00
Baltimore, Md., city of, refund., 3½s.....	110,504 63	91,632 00	El Paso, Tex., city of, 5s.....	10,450 00	10,275 00
	32,925 00	27,600 00	Frederick, Md., city of, 4½s.....	5,100 00	5,150 00
	85,062 50	69,000 00	Galveston, Tex., city of, limited debt., 5s.....	14,850 00	14,550 00
	121,735 30	98,440 00	Galveston, Tex., city of, grade raising, 5s..	10,500 00	9,700 00
Baltimore, Md., city of, 4s.....	54,000 00	46,000 00	Garrett Co., Md., 4s..	2,475 00	2,487 50
	7,764 80	6,766 00		2,475 00	2,487 50
	16,210 50	13,662 00			
	20,642 00	17,424 00			

## SCHEDULE D—Continued.

## Bonds and stocks.

Description.	Book value.	Market value.	Description.	Book value.	Market value.
Garrett Co., Md., 4s..	\$ 1,485 00	\$ 1,492 50	Parkersburg, W. Va., city of, 5s.....	\$11,200 00	\$10,100 00
Georgia, state of, 3½s..	5,570 95	4,900 00	Parkersburg, W. Va., city of, 4s.....	13,365 00	12,960 00
Greenboro, N. C., city of, 4s.....	22,283 77	19,400 00	Pensacola, Fla., city of, 4s.....	16,000 00	15,560 00
Hamilton, Ont., city of, 4s.....	4,600 00	4,375 00	Pittsburg, Pa., city of, 4s.....	25,125 00	24,937 50
Hillsborough Co., Fla., 5s.....	48,750 00	49,187 50	Pocomoke City, Md., town of, 5s.....	12,275 00	11,990 00
Huntington, W. Va., city of, 6s.....	25,000 00	25,000 00	Portland, Ore., city of, 4s.....	24,437 50	24,250 00
Jersey City, N. J., city of, 4s.....	15,420 00	13,080 00	Providence, R. I., city of, 3s.....	8,900 00	8,925 00
Jersey City, N. J., city of, 4½s.....	8,865 00	8,865 00	Quebec, Can., city of, 3½s.....	25,000 00	20,000 00
Knoxville, Tenn., city of, 4½s.....	25,792 50	25,593 75	Quebec, Can., province of, 3s.....	18,500 00	16,000 00
La Crosse, Wis., city of, 4s.....	10,500 00	10,100 00	Roanoke, Va., city of, 4½s.....	11,400 00	11,000 00
Laurens Co., S. C., 4½s	10,500 00	10,100 00	Rockland, N. Y., county of, 4s.....	6,930 00	6,903 75
Los Angeles, Cal., city of, 4½s.....	10,287 50	10,037 50	Rockville, Md., city of, 4s.....	17,520 00	17,752 50
La., state of, port commission, 5s.....	26,950 00	26,125 00	Saginaw, Mich., city of, 4s.....	20,520 00	20,520 00
Louisville, Ky., city of, 3½s.....	16,470 00	16,200 00	St. Louis, Mo., city of, 4s.....	24,750 00	24,437 50
Lynchburg, Va., city of, 5s.....	6,405 00	6,300 00	San Francisco, Cal., city of, 4½s.....	25,062 50	25,062 50
Lynchburg, Va., city of, 4s.....	10,025 00	10,000 00	Seattle, Wash., city of, 5s.....	12,360 00	11,835 00
Maryland, state of, 3½s	1,950 00	1,865 00	Seattle, Wash., city of, School Dist., No. 1, 4½s.....	13,390 00	12,821 25
Maryland, state of, 4s.	27,857 50	25,970 00	Seattle, Wash., port of, 4½s.....	5,193 75	5,000 00
Mass., state of, 3s.....	23,787 50	23,937 50	Seattle, Wash., port of, 4½s.....	5,212 50	5,000 00
Memphis, Tenn., city of, 4s.....	94,440 00	95,125 00	Seattle, Wash., city of, 4½s.....	4,989 50	5,000 00
Minneapolis, Minn., city of, 4s.....	58,773 20	60,000 00	Seattle, Wash., city of, 4½s.....	14,665 50	15,000 00
Mississippi, state of, 4s	21,062 50	20,875 00	Seattle, Wash., city of, 4½s.....	15,600 00	15,000 00
Mobile, Ala. city of, 4½s	9,800 00	9,487 50	Seattle, Wash., port of, 4½s.....	3,903 60	4,000 00
Montgomery, Ala., city of, 5s.....	25,000 00	24,500 00	Selma, Ala., city of, 4s	13,460 12	13,300 00
Montreal, Ont., city of, 3½s.....	20,000 00	19,800 00	Staunton, Va., city of, 4½s.....	10,011 50	10,000 00
Nashville, Tenn., city of, 4s.....	4,875 00	5,000 00	Syracuse, N. Y., city of, 3½s.....	28,943 75	29,100 00
Nashville, Tenn., city of, 4s.....	26,848 46	25,937 50	Talbot County, Md., 4s	6,000 00	5,910 00
New Bern, N. C., city of, 4s.....	30,020 00	25,237 50	Toledo, Ohio, city of, 4s	28,756 00	28,455 00
New Britian, Conn., city of, 4s.....	26,748 75	26,122 50	Toronto, Ont., city of, 5½s.....	10,000 00	10,000 00
New Mexico, state of, 4½s.....	12,155 00	11,407 50	Toronto, Ont., city of, 5½s.....	9,512 00	9,712 50
New Orleans, La., city of, 4s.....	25,062 50	24,687 50	Toronto, Ont., city of, 4s.....	40,000 00	38,600 00
Newport News, Va., city of, 4s.....	10,075 00	10,175 00	Trenton, N. J., city of, 4½s.....	25,843 75	25,500 00
New York, N. Y., city of, 2½s.....	33,400 00	32,462 50	Vancouver, B. C., Can. city of, 4½s.....	4,800 00	4,750 00
New York, N. Y., city of, 3s.....	9,700 00	9,050 00	Va., commonwealth of, 3s.....	24,590 95	24,600 00
New York, N. Y., city of, 3½s.....	23,034 25	20,437 50	Wheeling, W. Va., city of, 4s.....	987 50	970 00
Niagara Falls, N. Y., city of, 4s.....	25,128 60	22,718 75		1,975 00	1,940 00
Norfolk, Va., city of, 4s	8,649 22	7,870 00		1,975 00	1,940 00
	4,725 00	4,800 00		2,962 50	2,910 00
	55,465 24	46,875 00		987 50	970 00
Ogden, Utah, city of, 4½s.....	9,900 00	9,762 50		987 50	970 00
Omaha, Neb., city of, 4½s.....	7,720 00	7,510 00		2,143 20	1,940 00
Ontario, Can., province of, 4s.....	9,700 00	9,250 00		6,438 80	5,280 00
Ontario, Can., province of, 5s.....	10,150 00	10,000 00		6,445 00	5,820 00
Orleans Levee Dist., 5s	25,968 75	25,250 00		6,453 60	5,820 00
Ottawa, Ont., city of, 3½s.....	50,875 00	47,500 00		6,461 40	5,820 00
	50,157 50	50,125 00		6,468 60	5,820 00
	5,400 00	5,250 00		15,840 00	15,520 00
	40,000 00	35,100 00	Wheeling, W. Va., city of, 6s.....	2,550 00	2,155 00
				3,187 50	2,693 75
				1,275 00	1,077 50
				637 50	538 75

## SCHEDULE D—Continued.

## Bonds and stocks.

Description.	Book value.	Market value.	Description.	Book value.	Market value.
Wheeling, W. Va., city of, 6s.....	\$ 637 50	\$ 538 75	C., C., C. & St. Ry. Co., equip., 5s.....	\$ 5,050 69	\$ 5,056 25
	1,275 00	1,077 50		5,066 55	5,062 50
	637 50	538 75		5,081 69	5,075 00
	2,550 00	2,155 00		5,096 16	5,087 50
Wilmington, Del., city of, 4s.....	1,990 00	1,975 00		5,109 98	5,100 00
	995 00	987 50	C. & C. Ry. Co., 1st mort., 5s.....	14,725 00	13,800 00
	1,990 00	1,975 00	C. S. & C. C. D. Ry. Co. 1st mort., 5s.....	4,975 00	5,000 00
Winchester, Va., city of, 4s.....	9,925 00	9,450 00	C. S. & C. C. D. Ry. Co. cons mort., 5s.....	25,250 00	21,875 00
Winston, N. C., city of, 5s.....	10,250 00	10,500 00	D. & R. G. R. R., equip., 5s.....	13,893 00	14,550 00
Winston, N. C., city of, 4½s.....	15,249 00	14,775 00	E. R. R. Co., equip., 4s	19,516 00	19,800 00
A., T. & S. F. Ry. Co., E. Okla. Div., 1st mort., 4s.....	19,125 00	18,900 00	F. E. C. Ry. Co., 1st mort., 4½s.....	5,112 50	4,550 00
A. & G. S. R. R. Co., equip., 4½s.....	9,876 30	9,975 00	G. R. R. & B. Co., 4s.	14,025 00	13,050 00
A. C. L. Ry. Co., equip. 4s.....	27,556 00	29,850 00	G. S. & F. R. R. Co., equip., 4½s.....	9,952 80	9,950 00
	1,950 00	1,970 00		9,937 54	9,925 00
A. C. L. Ry. Co., 1st cons. mort., 4s.....	13,050 00	14,043 75		9,947 26	9,900 00
A. C. L. Co., of Conn., 5-20 deb., cert. of indebt., 4s.....	9,400 00	9,200 00	G. T. Ry. Co., of Can., equip., series C, 4½s..	33,799 08	34,387 50
B. & O. R. R. Co., P. J. & M. R. Div., 1st mort., 3½s.....	9,000 00	8,950 00	H. & M. R. R. car trust 5s.....	9,468 00	10,000 00
B. & O. R. R. Co., P. L. E. & W. Va., refund., 4s.....	4,675 00	4,337 50	I. & L. Ry. Co., 1st mort., 4s.....	9,375 00	7,500 00
B. & O. R. R. Co., 1st mort., 4s.....	67,031 25	70,312 50	K. C. S. Ry. Co., equip. 5s.....	20,000 00	20,000 00
B. & O. R. R. Co., equip., 4½s.....	34,316 21	35,087 50	K. C. T. Ry. Co., 1st mort., 4s.....	13,685 00	13,055 00
Big Sandy Railway Co. 1st mort., 4s.....	8,862 50	8,325 00	L. S. & M. S. Ry. Co., 3½s.....	9,250 00	8,650 00
B. R. R. & B. Co., guar. by M. K. & T. R. R. 4s.....	9,200 00	7,500 00	L. V. R. R. Co., gen. cons. mort., 4s.....	14,700 00	13,500 00
B. & A. R. R., equip., 4½s.....	19,944 00	19,950 00	M. & P. R. R. Co., equip., 5s.....	5,000 00	5,000 00
B. & S. Ry. Co., equip. 5s.....	5,000 00	4,850 00		5,000 00	5,000 00
B., R. & P. Ry. Co., equip., 4½s.....	4,725 00	5,000 00	M., K. & T. Ry. Co., 1st and refund. mort. 4s.....	8,675 00	6,500 00
B. S. W. R. R. Co., 1st mort., ext. by R. R. R., 5s.....	5,100 00	5,050 00	M. P. Ry. Co., equip., 5s.....	9,655 00	10,000 00
C. N. Ry. Co., Imperial Rolling Stock Co., 4½s	12,824 50	12,780 00		4,768 00	4,950 00
C. N. Ry. Co., Winnipeg Terminal, 4s.....	14,912 50	13,500 00	M. & O. R. R., equip., 5s.....	15,072 84	15,075 00
C. of G. Ry. Co., U. C. Br., 4s.....	4,400 00	4,612 50		10,054 69	10,050 00
C. & O. Ry. Co., equip. 4s.....	13,843 17	14,737 50	N. Y. C. & H. R. R. R. Co., deb., 4s.....	9,150 00	9,050 00
Chesapeake Steamship Co., 5s.....	19,917 83	20,000 00	N. Y. C. & H. R. R. R. Co., equip., 4½s.....	9,821 00	9,950 00
C., I. & L. Ry. Co., equip., series C, 4½s..	24,450 00	24,843 75		9,781 00	9,937 50
C., M. & St. P. Ry. Co., deb., 4s.....	9,500 00	9,200 00		9,718 50	9,925 00
C. & N. W. Ry. Co., equip., 4½s.....	19,860 00	20,025 00	N. Y., N. H. & H. R. R. Co., deb., 4s.....	24,187 50	18,500 00
	9,904 40	10,025 00	N. Y., S. & W. R. R., 1st mort., (E. S.)..	2,350 00	1,920 00
	4,928 20	5,018 75	P. R. R. Co., freight equip., 4½s.....	4,958 64	5,025 00
	14,719 35	15,075 00		4,936 54	5,025 00
C., R. I. & P. Ry. Co., equip., 4½s.....	4,782 50	4,950 00		4,915 51	5,025 00
	9,913 00	9,800 00		4,895 49	5,025 00
	9,895 00	9,350 00		4,876 43	5,025 00
C., R. I. & P. Ry. Co., 1st. and refund. mort 4s.....	8,925 00	7,700 00		4,858 29	5,025 00
C., St. L. & N. O. Ry. Co., equip., 5s.....	10,000 00	10,000 00		4,841 03	5,025 00
	15,000 00	15,000 00		4,824 60	5,025 00
				4,808 95	5,025 00
			P. M. R. R. Co., L. E. & D. R. Div., 4½s..	4,650 00	3,500 00
			St. P., M. & M. Ry. Co. cons. mort., 4½s....	5,337 50	5,175 00
			St. L., I. M. & S. Ry. Co., equip., 5s.....	10,275 00	10,000 00
			S. L. & S. F. R. R. Co., equip., 4½s.....	19,000 00	19,550 00
				4,625 00	4,775 00
			S. V. & N. E. R. R. Co. 1st mort., 4s.....	9,700 00	9,400 00

SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.	Description.	Book value.	Market value.
S. A. L. Ry. Co., 1st mort., 4s.....	\$ 8,012 50	\$ 8,500 00	Minneapolis, Minn., Gas Light Co., 1st mort., 5s.....	\$ 5,076 50	\$ 5,000 00
S. A. L. Ry., equip., 5s	5,958 42	5,880 00		5,072 50	5,000 00
	22,573 00	21,840 00		5,069 00	5,000 00
	1,901 00	1,940 00		5,066 00	5,000 00
	4,727 20	4,825 00			
Somerset Coal Co., car trust, 5s.....	10,000 00	10,000 00	Minn. General Electric Co., 5s.....	20,300 00	20,200 00
	4,856 50	5,000 00	Newburgh, N. Y., L. H. & P. Co., 1st mort. 5s.....		
	4,846 00	5,000 00		20,000 00	19,400 00
	4,835 50	5,000 00	Pacific Coast Power Co. 1st mort., 5s.....	14,550 00	14,850 00
S. P. Ry. Co., equip., 4½s.....	9,801 70	10,050 00	Puget Sound Power Co., 1st mort., 5s.....	10,250 00	9,900 00
	9,772 50	10,050 00	Sacramento Valley Irrigation Co., 6s.....	10,000 00	2,500 00
S. Ry. Co., equip., 5s.	25,422 14	25,406 25	Seattle Electric Co., Seattle Everett, 1st mort., 5s.....	9,850 00	9,700 00
T. P. Ry. Co., 5s.....	9,400 00	10,000 00	Syracuse, N. Y., Lighting Co., 1st mort., 5s	15,150 00	15,075 00
T., St. L. & W. R. R. Co., prior lien, 3½s...	22,462 50	20,250 00	Union Elec. Light & Power Co., of St. Louis, 1st mort., 5s..	10,000 00	10,100 00
T. & B. V. R. R. Co., equip., 5s.....	10,062 50	9,900 00	United C. Co., secured coupon notes, 6s.....	4,042 80 1,024 20	1,600 00 400 00
V. & S. W. Ry. Co., 1st cons mort., 5s.....	4,925 00	4,625 00	Drovers & Mechanics National Bank Baltimore, Md.....	10,669 00	10,457 00
V. Ry. Co., equip., 5s.	5,025 00	5,000 00	First National Bank, Baltimore, Md.....	37,000 00	37,500 00
	5,000 00	5,000 00	First-Second National Bank, Pittsburg, Pa.	31,500 00	24,570 00
V. Ry. Co., 1st mort. 5s	24,750 00	24,718 75	National Bank of Commerce Baltimore, Md	74,075 00	89,700 00
W. & V. R. R., 1st mort., 4½s.....	14,925 00	13,875 00	National Marine Bank, Baltimore, Md.....	12,100 00	12,000 00
W. M. R. R., gold notes 5s.....	19,800 00	19,200 00	Pikesville Nat. Bank, Pikesville, Md.....	200 00	240 00
A. & S. E. R. R. Co., 1st and refund. mort 5s.....	5,150 00	4,850 00	Sterling Bank of Can., Toronto, Can.....	3,125 00	2,287 50
B. E. Ry. Co., deb., 5s	10,000 00	10,000 00	Traders Bank of Baltimore, Md. in liquidation.....	345 00	-----
C. Ry. Co., 1st mort., 5s	25,000 00	24,687 50	Western Nat. Bank, Baltimore, Md.....	8,000 00	7,500 00
G. R., Mich., Ry. Co., 1st mort., 5s.....	4,987 50	5,000 00	Northern Central Railway Co.....	71,365 75	58,800 00
M. Ry. Co., cons. mort. 4s.....	4,875 00	4,625 00	Pennsylvania Railroad Co.....	66,000 00	61,187 50
P. Ry. Co., 1st and refund. mort., 5s....	10,015 62	10,100 00	American Telephone & Telegraph Co.....	3,624 69	3,018 75
U. Ry. & E. Co., 1st mort., 4s.....	41,000 00	41,000 00	Industrial Building Co. Baltimore, Md.....	500 00	500 00
Consolidated Gas Co., of Baltimore, gen. mort., 4½s.....	49,550 00	47,375 00	Lawyers Surety Co., of New York.....	150,000 00	128,000 00
Equitabel Mortgage & Trust Co., Baltimore gold, 5s.....	35,850 00 5,920 00	35,280 00 5,880 00	Total.....	\$5,558,278 06	\$5,234,607 50
Kings Co. Lighting Co., 1st and refund. mort. 5s.....	5,050 00	4,850 00			
Laclede Gas Light Co., of St. Louis, refund. and ext. mort., 5s..	10,125 00	10,050 00			
Milwaukee, Wis., Gas Light Co., 1st mort., 4s.....	9,175 00	9,075 00			

UNITED STATES GUARANTEE COMPANY.

Located at No. 111 Broadway, New York, New York; incorporated January 18, 1890; commenced business in Illinois March 17, 1890.

DANIEL J. TOMPKINS, President.

WARD E. FLAXINGTON, Assistant Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$250,000 00
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Amount of ledger assets December 31, of previous year .....	\$883,296 86
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## INCOME.

	Gross premiums written and renewed dur- ing the year.	Deduct re- insurance.	Deduct return premiums on policies cancelled.	Total de- ductions.	Net premiums.
Fidelity.....	\$140,193 29	\$12,889 66	\$18,716 63	\$31,606 29	\$108,587 00
Surety.....	143,464 24	50,774 20	5,398 81	56,173 01	87,291 23
Total.....	\$283,657 53	\$63,663 86	\$24,115 44	\$87,779 30	\$195,878 23
Total net premiums.....					\$195,878 23
Interest on bonds and dividends on stocks, \$31,002.74; from other sources, \$2,772.49.....					33,775 23
Premiums paid in advance (on risks of 1915).....					2,003 74
Profit on sale or maturity of ledger assets.....					178 75
Total income.....					\$231,835 95
Sum.....					\$1,115,132 81

## DISBURSEMENTS.

	Gross amount paid for losses.	Deduct re- insurance.	Deduct salvage.	Total de- ductions.	Net amount paid policy- holders for losses.
Fidelity.....	\$27,358 46	\$10,318 17	\$10,318 17	\$17,040 29	
Surety.....	42,248 92	21,039 13	4,238 48	25,277 61	16,971 31
Total.....	\$69,607 38	\$21,039 13	\$14,556 65	\$35,595 78	\$34,011 60
Investigation and adjustment of claims.....					\$34,011 60
Commissions or brokerage to agents (less amount received on return premiums and re- insurance).....					3,918 06
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....					25,665 89
Salaries, traveling and all other expenses of agents not paid by commission.....					45,564 80
Inspections (other than medical and claim).....					3,608 37
Rents.....					8,900 11
State taxes on premiums.....					8,771 74
Insurance department licenses and fees.....					2,088 51
All other licenses, fees and taxes.....					511 78
Legal expenses.....					895 14
Advertising.....					4,824 88
Printing and stationery.....					625 98
Postage, telegraph, telephone and express.....					3,718 73
Furniture and fixtures.....					4,683 32
Stockholders for interest or dividends.....					843 84
Other disbursements, viz: Investment expenses, brokerage on bonds and stock purchased, \$66.60; miscellaneous expenses, \$2,351.39; advance premiums (on risks of 1914) included in income of 1913, \$1,856.22.....					20,000 00
Total disbursements.....					4,274 21
Balance.....					\$172,906 96
					\$942,225 85

## LEDGER ASSETS.

Book value of bonds and stocks (Schedule D).....	\$820,373 75
Cash in office.....	680 65
Deposits in trust companies and banks not on interest.....	7,906 79
Deposits in trust companies and banks on interest.....	71,495 10
Gross premiums in course of collection, viz—	
Fidelity.....	On policies or renewals effective on or after Oct. 1, 1914.....\$9,311 44
Surety.....	On policies or renewals effective prior to Oct. 1, 1914.....\$570 53
Total.....	6,363 39 353 85
Other ledger assets, viz: Company's equity in funds held by New York Excise Committee	\$15,674 83 \$924 38
Ledger assets as per balance.....	16,599 21 25,170 35
	\$942,225 85

## NON-LEDGER ASSETS.

Interest due and accrued on: Bonds.....	6,190 00
Gross assets.....	\$948,415 85

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$ 924 38
Book value of ledger assets over market value.....	26,281 75
Total.....	27,206 13
Total admitted assets.....	\$921,209 72

## LIABILITIES.

	Reported or in process of adjust- ment.	Resisted.	Total.	Deduct re- insurance.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Losses and claims.					
Fidelity.....	\$14,867 16	\$2,500 00	\$17,367 16		\$17,367 16
Surety.....	17,927 13		17,927 13	\$7,723 83	10,203 30
Total.....	\$32,794 29	\$2,500 00	\$35,294 29	\$7,723 83	\$27,570 46
Total unpaid claims.....					\$ 27,570 46
Estimated expenses of investigation and adjustment of unpaid claims.....					1,250 00
Unearned premiums at 50 per cent on risks running one year or less.....				\$71,934 01	
Unearned premiums at 75 per cent on risks running one year (New York excise bonds expiring September 30, 1915).....				25,189 89	
Unearned premiums, pro rata on risks running more than one year.....				3,298 06	
Total unearned premiums.....					100,421 96
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Fidelity, \$901.23; surety, \$1,352.57.....					2,253 80
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					541 13
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....					2,901 34
Advance premiums (100 per cent).....					2,003 74
Other liabilities, viz—					
Reserve for anticipated losses and expenses on expired New York excise bonds.....					1,400 00
Voluntary reserve for contingencies.....					10,250 00
Total amount of all liabilities except capital.....					\$148,592 43
Capital actually paid up in cash.....				\$250,000 00	
Surplus over all liabilities.....				522,617 29	
Surplus as regards policyholders.....					772,617 29
Total liabilities.....					\$921,209 72

## EXHIBIT OF PREMIUMS

	Fidelity.	Surety.
In force December 31, 1913.....	\$114,393 23	\$110,124 78
Written or renewed during the year.....	140,193 29	143,464 24
Total.....	\$254,586 52	\$253,589 02
Deduct expirations and cancellations.....	130,452 49	139,604 60
In force at the end of the year.....	\$124,134 03	\$113,984 42
Deduct amount re-insured.....	12,519 36	43,214 66
Net in force December 31, 1914.....	\$111,614 67	\$70,769 76
Amount at risk December 31, 1914.....	\$73,428,530 00	\$14,659,846 00

## BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Fidelity.....	\$4 070 12	\$5,819 94
Surety.....	3,263 13	
Total.....	\$7,333 25	\$5,819 94

## SCHEDULE D.

## Bonds and stocks.

Description.	Book value	Market value.
New York State, canal imp., 3s.....	\$30,300 00	\$29,100 00
New York State, canal imp., 4s.....	20,100 00	20,000 00
New York City, cons. reg., 2½s.....	79,000 00	80,000 00
New York City, interchangeable corp., Rapid Transit, 3½s.....	88,000 00	85,000 00
New York City, reg., 3½s.....	66,750 00	66,000 00
New York City, reg. corp., 3½s.....	44,500 00	43,500 00
New York City, reg. corp., 3½s.....	47 500 00	48,500 00
New York City, reg., Rapid Transit, 4½s.....	25,500 00	24,750 00
New York City, corp. corp., 3½s.....	9,200 00	9,200 00
Buffalo, Rochester & Pittsburgh Railway Co., cons. mort., 4½s.....	19,760 00	19,000 00
Chicago, Burlington & Quincy Railroad Co., joint coll. trust, 4s.....	48,126 25	47,500 00
Lake Shore & Michigan Southern Railway Co., deb., 4s.....	23,250 00	22,500 00

## SCHEDULE D—Concluded.

## Bonds and stocks.

Description.	Book value.	Market value.
Louisville & Nashville Railroad Co., equip., series A, 5s.....	\$20,000 00	\$20,200 00
Northern Pacific Railroad Co., gen. lien land grant, 3s.....	13,200 00	12,400 00
Third Avenue Railway Co., New York City, 1st refund., 4s.....	6,760 00	6,400 00
Indiana Steel Co., 1st mort., 5s.....	10,112 50	9,900 00
National Tube Co., 1st mort., 5s.....	14,962 50	14,700 00
New York Telephone Co., 1st and gen. 4s.....	20,000 00	19,000 00
Pacific Coast Co., serial coup gold, 5s.....	24,812 50	25,000 00
Great Northern Railway Co., pref.....	71,900 00	67,122 00
New York, Lackawanna & Western Railway Co., guar.....	35,550 00	34,500 00
Norfolk & Western Railway Co., pref.....	22,500 00	21,500 00
Northern Pacific Railroad Co.....	11,600 00	10,000 00
Pittsburgh, Fort Wayne & Chicago Railroad Co., guar.....	33,000 00	31,800 00
Third Avenue Railway Co., New York City.....	3,240 00	3,240 00
Western Union Telegraph Co.....	30,750 00	23,780 00
Total.....	\$820,373 75	\$794,092 00

## WISCONSIN NATIONAL LIFE INSURANCE COMPANY—CASUALTY DEPARTMENT.

Located at No. 14-16 Washington Street, Oshkosh, Wisconsin; incorporated October 12, 1908; commenced business in Illinois August 4, 1914.

GEORGE W. PAINE, President.

CHAS. R. BOARDMAN, Secretary.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

## CAPITAL.

Capital stock paid up in cash.....	\$400,000 00
Amount of ledger assets December 31 of previous year, casualty department. \$	2,932 29
Ledger assets, life department.....	750,253 39
Extended at.....	\$753,185 68

## INCOME.

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct return premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident and health.....	\$ 1,435 25	\$309 18	\$70 13	\$102 00	\$481 31	\$ 953 94
Industrial.....	54,556 34					54,556 24
Total.....	\$55,991 59	\$309 18	\$70 13	\$102 00	\$481 31	\$55,510 28
Total net premiums.....						\$55,510 28
Policy fees required or represented by applications.....						7,559 07
Interest on certificates of deposit.....						2 50
From all other sources, viz: Sale of advertising buttons, \$4.37; 1913 premiums paid 1914, \$66.50.....						70 87
Income, casualty department.....						\$ 63,142 72
Income, life department.....						243,050 80
Total income.....						\$306,193 52
Sum.....						\$1,059,379 20

## DISBURSEMENTS.

	Gross amount paid for losses.	Net amount paid policy-holders for losses.
Accident and health.....	\$23,785 65	\$23,785 65
Investigation and adjustment of claims.....		\$23,785 65
Policy fees retained by agents.....		61 10
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....		7,559 07
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....		16,090 71
Salaries, traveling and all other expenses of agents not paid by commission.....		3,223 00
Medical examiners' fees and salaries.....		3,852 91
Rents.....		167 40
State taxes on premiums.....		1,178 00
Insurance department licenses and fees.....		1,063 87
Legal expenses.....		240 00
Printing and stationery.....		269 20
Postage, telegraph, telephone and express.....		727 25
Furniture and fixtures.....		800 05
Other disbursements, viz: Exchange, \$35.97; incidental office expense, \$223.32.....		121 62
		259 29

## DISBURSEMENTS—Concluded.

Agents' balances charged off .....	\$464 14
Premiums in course of collection, 1913 .....	87 00
Disbursements, casualty department .....	\$ 59,955 26
Disbursements, life department .....	158,472 84
Total disbursements .....	<u>\$218,428 10</u>
Balance .....	<u>\$840,951 10</u>

## LEDGER ASSETS.

Deposits in trust companies and banks not on interest .....	\$2,210 13
Deposits in trust companies and banks on interest .....	3,500 00
Gross premiums in course of collection, viz—	
On policies or renewals effective on or after Oct. 1, 1914. .....	\$96 50
Accident and health .....	96 50
Agents debit balances .....	313 12
Assets, casualty department .....	\$ 6,119 75
Assets, life department .....	834,831 35
Ledger assets as per balance .....	<u>\$840,951 10</u>

## NON-LEDGER ASSETS.

Interest due and accrued on: Other assets, certificates of deposit .....	68 66
Non-ledger assets, life department .....	33,123 22
Gross assets .....	<u>\$874,142 98</u>

## DEDUCT ASSETS NOT ADMITTED.

Assets not admitted, life department .....	\$12,499 22
Agents debit balances .....	313 12
Total .....	12,812 34
Total admitted assets .....	<u>\$861,330 64</u>

## LIABILITIES.

	Adjusted	Reported or in process of adjustment.	Total	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment)
Losses and claims.				
Accident and health .....	\$1,070 17	\$1,177 33	\$2,247 50	\$2,247 50
Total unpaid claims .....				\$2,247 50
Unearned premiums at 50 per cent on risks running one year or less .....				438 54
Commissions, brokerage and other charges due or to become due on policies effective subsequent to October 1, 1914, viz: Accident .....				17 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement .....				1,001 98
Advance premiums (100 per cent) .....				1,876 34
Liabilities, casualty department .....				\$ 5,581 36
Liabilities of life department .....				311,303 93
Total amount of all liabilities except capital .....				<u>\$316,885 29</u>
Capital actually paid up in cash .....			\$400,000 00	
Surplus over all liabilities .....			144,445 35	
Surplus as regards policyholders .....				544,445 35
Total liabilities .....				<u>\$861,330 64</u>

## EXHIBIT OF PREMIUMS.

	Commercial accident and health.	Industrial accident and health monthly.
In force December 31, 1913 .....	\$ 951 75	\$ 4,349 85
Written or renewed during the year .....	1,435 25	54,556 34
Total .....	\$2,387 00	\$58,906 19
Deduct expirations and cancellations .....	1,200 75	54,364 36
In force at the end of the year .....	\$1,186 25	\$4,541 83
Deduct amount re-insured .....	309 18	
Net in force December 31, 1914 .....	<u>\$877 07</u>	<u>\$4,541 83</u>



**ZURICH GENERAL ACCIDENT AND LIABILITY INS. CO., LIMITED—UNITED STATES BRANCH.**

Principal office in United States, 75 West Jackson Street, Chicago, Illinois; located at Zurich, Switzerland, incorporated, 1872; commenced business in Illinois December 24, 1912.

HAROLD W. LETTON, United States Manager

RUFUS M. POTTS, Attorney in Illinois at Springfield.

**CAPITAL.**

Deposit capital.....	\$260,000 00
Amount of ledger assets December 31, of previous year.....	\$1,438,928 87
Increase by adjustment.....	2,000 00
Extended at.....	\$1,440,928 87

**INCOME.**

	Gross premiums written and renewed during the year.	Deduct re-insurance.	Deduct premiums on policies cancelled.	Deduct premiums on policies not taken.	Total deductions.	Net premiums.
Accident.....	\$ 1,174 75	\$ 154 92	\$ 33 50	\$ 190 00	\$ 344 92	\$ 829 83
Health.....	362 25	12 00			45 50	316 75
Liability.....	1,353,485 68	2,995 81	132,223 40	416,003 43	551,222 64	802,263 04
Workmen's compensation.....	1,019,174 16		58,463 08	240,907 03	299,370 11	719,804 05
Auto. and teams property damage.....	247,203 64		23,343 92	87,654 12	110,998 04	136,205 60
Total.....	\$2,621,400 48	\$3,162 73	\$214,063 90	\$744,754 58	\$961,981 21	\$1,659,419 27
Total net premiums.....						\$1,659,419 27
Interest on bonds and dividends on stocks, \$50,788.68; from other sources, \$3,097.69.....						53,886 37
From all other sources, viz: Remittance received from home office.....						265,875 00
Total income.....						\$1,979,180 64
Sum.....						\$3,420,109 51

**DISBURSEMENTS.**

	Gross amount paid for losses.	Deduct re-insurance.	Total deductions.	Net amount paid policy-holders for losses.
Accident.....	\$ 101 07	\$ 4 29	\$ 4 29	\$ 96 78
Liability.....	232,560 13			232,560 13
Workmen's compensation.....	153,117 50			153,117 50
Auto. and teams property damage.....	49,563 19			49,563 19
Total.....	\$435,341 89	\$ 4 29	\$ 4 29	\$435,337 60
Investigation and adjustment of claims.....				\$135,337 60
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....				116,090 50
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....				373,471 16
Salaries, traveling and all other expenses of agents not paid by commission.....				76,622 90
Inspections (other than medical and claim).....				80,523 68
Rents.....				37,529 21
State taxes on premiums.....				11,071 82
Insurance department licenses and fees.....				13,898 78
All other licenses, fees and taxes, war tax.....				2,373 56
Advertising.....				426 74
Printing and stationery.....				570 22
Postage, telegraph, telephone and express.....				19,929 09
Furniture and fixtures.....				4,980 73
Stockholders for interest or dividends, remitted to home office.....				9,564 79
Other disbursements, viz: Miscellaneous expense.....				29,045 35
Agents' balances charged off.....				4,906 47
Total disbursements.....				\$1,223,934 66
Balance.....				\$2,196,174 85

**LEDGER ASSETS.**

Book value of bonds(Schedule D).....			\$1,546,045 00
Cash in office.....			19,146 75
Deposits in trust companies and banks on interest.....			340,532 88
Gross premiums in course of collection, viz—			
	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Accident.....	\$ 258 71		
Health.....	9 18		

## LEDGER ASSETS—Concluded.

Gross premiums in course of collection, viz—

	On policies or renewals effective on or after Oct. 1, 1914.	On policies or renewals effective prior to Oct. 1, 1914.	
Liability.....	\$109,053 68	\$ 5,391 15	
Workmen's compensation.....	115,340 31	13,699 08	
Auto. and teams property damage.....	16,990 21	1,041 02	
Total.....	\$241,652 09	\$20,131 25	\$261,783 34
Other ledger assets, viz—			
Balance of deposit with New York State Workmen's Compensation Com- mission.....		\$10,000 00	
Funds in hands of The Workmen's Compensation Re-insurance Bureau...		19,261 30	
Total.....		\$29,261 30	
Less amounts due The Prussian National Insurance Co., and The European Accident Insurance Co.....		594 42	
			28,666 88
Ledger assets as per balance .....			\$2,196,174 85

## NON-LEDGER ASSETS.

Interest due and accrued on: Bonds.....	26,307 09
Gross assets.....	\$2,222,481 94

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1914.....	\$20,131 25
Overdue and accrued interest on bonds in default.....	2,240 00
Book value of ledger assets over market value.....	2,615 00
Total.....	24,986 25
Total admitted assets.....	\$2,197,495 69

## LIABILITIES.

	Adjusted.	Reported or in process of adjust- ment.	Incurred but not reported.	Resisted.	Total.	Net unpaid claims except liability and workmen's compensation (excluding expenses of investigation and adjustment).
Auto. and teams property dam- age.....	\$5,248 75	\$13,015 95	\$1,086 80	\$13,029 25	\$32,380 75	\$32,380 75
Net unpaid claims, except liability and workmen's compensation.....					\$ 32,380 75	
Special reserve for unpaid liability and workmen's compensation losses.....					257,961 82	
Total unpaid claims.....						\$290,342 57
Estimated expenses of investigation and adjustment of unpaid claims.....						1,784 25
Unearned premiums at 50 per cent on risks running one year or less.....					\$674,877 27	
Unearned premiums, pro rata on risks running more than one year.....					67,050 25	
Total unearned premiums.....						741,927 52
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....						1,306 42
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....						30,000 00
Other liabilities, viz: Voluntary reserve.....						125,000 00
Total amount of all liabilities except capital.....						\$1,190,360 76
Capital actually paid up in cash.....					\$260,000 00	
Surplus over all liabilities.....					747,134 93	
Surplus as regards policyholders.....						1,007,134 93
Total liabilities.....						\$2,197,495 69

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's compen- sation.	Auto. and teams property damage.
In force December 31, 1913.....	\$ 212 50	.....	\$ 581,491 48	\$ 163,800 60	\$ 89,634 80
Written or renewed during the year..	1,174, 75	\$362 25	1,353,485 68	1,019,174 16	247,203 64
Total.....	\$1,387 25	\$362 25	\$1,934,977 16	\$1,182,974 76	\$336,838 44
Deduct expirations and cancellations.....	588 25	.....	1,168,459 67	630,348 33	203,602 87
In force at the end of the year....	\$799 00	\$362 25	\$766,517 49	\$552,626 43	\$133,235 57
Deduct amount re-insured.....	117 70	12 00	2,651 83	.....	.....
Net in force December 31, 1914...	\$681 30	\$350 25	\$763,865 66	\$552,626 43	\$133,235 57

BUSINESS IN THE STATE OF ILLINOIS DURING 1914.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$ 372 50	\$ 33 92
Health.....	8 75	
Liability.....	171,814 55	35,095 00
Workmen's compensation.....	246,521 86	92,818 20
Auto. and teams property damage.....	21,250 60	10,467 30
Total.....	<u>\$439,968 26</u>	<u>\$138,414 42</u>

SCHEDULE D.

Bonds.

Description.	Book value.	Market value.
State of New York, highway imp., 4s.....	\$ 50,875 00	\$ 51,000 00
State of New York, Palisades Park, 4s.....	50,875 00	51,000 00
City of New York, corp. stock, 4½s.....	104,000 00	107,000 00
City of New York, corp. stock, 4½s.....	60,000 00	61,800 00
United States of Mexico, 4s.....	47,040 00	33,600 00
Atchison, Topeka & Santa Fe Railroad, gen., 4s.....	96,500 00	96,000 00
Atlantic Coast Line, 1st cons., 4s.....	37,800 00	37,600 00
Baltimore & Ohio Railroad, 1st mort., 4s.....	97,000 00	93,000 00
Chicago, Milwaukee & St. Paul Railroad, gold of 1909, 4s.....	36,700 00	36,800 00
Louisville & Nashville Railroad, unified, 4s.....	57,900 00	57,600 00
New York Central & Hudson River Railroad, refund., 3½s.....	85,000 00	83,000 00
Northern Pacific Railroad, prior lien, 4s.....	95,250 00	95,000 00
Pennsylvania Co., gold, 4s.....	23,525 00	23,750 00
Southern Pacific Railroad, refund., 4s.....	46,375 00	46,000 00
Union Pacific Railroad, 1st and land grant, 4s.....	95,750 00	97,000 00
Northern Pacific, Great Northern, Chicago, Burlington & Quincy, coll., 4s.....	90,783 75	91,180 00
Southern Railway, 1st cons., 5s.....	50,105 00	52,500 00
Baltimore & Ohio Railroad Co., conv., 4½s.....	82,450 00	82,240 00
Hudson & Manhattan Railway Co., 1st mort., 5s.....	61,230 00	64,370 00
Wichita Falls & North Western Railway Co., 1st refund. mort., 5s.....	30,600 00	29,240 00
New England & Navigation Co., 3 yr. notes, 6s.....	31,000 00	29,450 00
Chicago Elevated Railway, coll. trust gold notes, 5s.....	42,000 00	41,160 00
General Electric, deb., 5s.....	72,411 25	73,140 00
United States Steel, 5s.....	100,875 00	103,000 00
Total.....	<u>\$1,546,045 00</u>	<u>\$1,543,430 00</u>

# ASSESSMENT ACCIDENT ASSOCIATIONS COMPLYING WITH THE INSURANCE LAWS OF ILLINOIS FOR THE YEAR 1915.

## Company Statements for the Year Ending December 31, 1914.

### ASSESSMENT ACCIDENT ASSOCIATIONS OF THIS STATE.

#### AMERICAN INDEMNITY COMPANY.

Incorporated October 10, 1910; commenced business in Illinois October 20, 1910; home office, 432-435  
Manhattan Building, Chicago, Illinois.

GEO. G. BENDER, President.

F. H. BOSSART, Secretary.

Balance from previous year .....	\$14,196 44
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#### INCOME.

Membership fees actually received .....	\$ 38 50
Relief funds .....	2,902 93
Expense fund .....	6,773 38

Total received from applicants and members .....	\$9,714 81
Deduct payments returned to applicants and members .....	87 45

Net amount received from applicants and members .....	\$9,627 36
Interest on mortgage loans .....	90 00
Interest on tax warrants .....	372 60
Interest on bank deposits .....	75 29

Total income .....	\$10,165 25
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Sum .....	\$24,361 69
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#### DISBURSEMENTS.

Death claims .....	\$ 90 00
Sick and accident claims .....	1,764 13

Total payments to members .....	\$1,854 13
Commission and fees paid to agents .....	451 21
Salaries of officers and trustees .....	4,500 00
Other compensation of officers and trustees .....	25 00
Salaries of office employees .....	734 00
Salaries and fees paid to medical examiners .....	17 00
Traveling and other expenses of managers and agents .....	41 48
Collection and remittance of assessments, etc .....	678 77
Insurance department's fees and licenses .....	10 00
Rent .....	900 00
Advertising, printing and stationery .....	207 33
Postage, express, telegraph and telephone .....	323 19
Other legal expenses .....	59 96
Furniture and fixtures .....	13 50
Other disbursements, viz: Miscellaneous expense .....	163 42

Total disbursements .....	\$9,978 99
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Balance .....	\$14,382 70
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#### LEDGER ASSETS.

Mortgage loans on real estate .....	\$ 1,500 00
Book value of Cook County tax warrants .....	10,000 00
Deposited in trust companies and banks on interest .....	2,846 73
Cash in association's office .....	35 97

Total ledger assets .....	\$14,382 70
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LEDGER ASSETS—Concluded.

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 43 17
Interest accrued on tax warrants.....	166 66
Premiums or assessments actually collected by agencies not yet turned over to the association.....	800 00
Total admitted assets.....	<u>\$15,392 53</u>

LIABILITIES.

Sick and accident claims reported but not yet adjusted.....	\$145 93
Total liabilities.....	<u>\$145 93</u>

EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business of the year—all in Illinois.	
	No.	Amount.
Policies or certificates in force December 31, 1913, as per last statement.....	1,008	\$100,800 00
Policies or certificates written during the year.....	1,003	100,300 00
Total.....	2,011	\$201,100 00
Deduct terminated or decreased during the year.....	1,284	128,400 00
Total policies or certificates in force December 31, 1914.....	727	<u>\$72,700 00</u>
Received during the year from members in Illinois: Relief, \$2,902.93; expense, \$6,811.88 total.....		<u>\$9,714 81</u>

EXHIBIT OF DEATH CLAIMS.

	Total claims—all in Illinois.	
	No.	Amount.
Claims paid during the year.....	4	<u>\$90 00</u>

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims—all in Illinois.	
	No.	Amount.
Claims unpaid December 31, 1913, as per last statement.....	12	\$ 234 30
Claims incurred during the year.....	128	1,700 82
Total.....	140	\$1,935 12
Claims paid during the year.....	130	1,764 13
Claims rejected during the year.....	3	25 06
Claims unpaid December 31, 1914.....	7	<u>\$145 93</u>

ARCANIAN ACCIDENT ASSOCIATION.

Incorporated September 8, 1909; commenced business in Illinois September 7, 1909; home office 107 North Dearborn Street, Chicago, Illinois.

JOHN KILEY, President.

ROBERT VAN SANDS, Secretary.

Balance from previous year.....	<u>\$6,389 95</u>
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INCOME.

Membership fees actually received.....	\$ 26 00
Subsequent years assessments or premiums.....	7,646 99
Other payments by applicants and members, viz: Annual dues.....	540 20
Total received from applicants and members.....	\$8,213 19
Deduct payments returned to applicants and members.....	25 20
Net amount received from applicants and members.....	\$8,187 99
Interest on bank deposits.....	51 71
Total income.....	<u>\$8,239 70</u>
Sum.....	<u>\$14,629 65</u>

DISBURSEMENTS.

Death claims.....	\$ 25 00
Sick and accident claims.....	2,242 50
Total payments to members.....	<u>\$2,267 50</u>
Commission and fees paid to agents.....	450 10
Salaries of officers and trustees.....	2,745 00

## DISBURSEMENTS—Concluded.

Salaries of office employees.....	\$1,582 25
Salaries and fees paid to medical examiners.....	25 00
Insurance department's fees and licenses.....	10 00
Rent.....	820 00
Advertising, printing and stationery.....	396 88
Postage, express, telegraph and telephone.....	168 99
Legal expenses in litigating claims.....	47 50
Furniture and fixtures.....	138 99
Other disbursements, viz: Bonds of officers.....	15 00
Sundries, viz: Exchange on checks, water and towelservice, gas and electric lighting and inspection of claims.....	98 22
Total disbursements.....	<u>\$8,765 43</u>
Balance.....	<u>\$5,864 22</u>

## LEDGER ASSETS.

Deposited in trust companies and banks on interest.....	\$4,729 67
Deposited in banks (not on interest).....	1,000 00
Cash in association's office.....	134 55
Total ledger assets.....	<u>\$5,864 22</u>

## NON-LEDGER ASSETS.

Premiums or assessments actually collected by agencies not yet turned over to the association.....	200 00
Mortuary assessments due or unpaid on last call.....	265 00
All other assets, viz: Furniture, fixtures and stock on hand.....	475 00
Gross assets.....	<u>\$6,804 22</u>

## DEDUCT ASSETS NOT ADMITTED.

Premiums or assessments actually collected by agencies, not yet turned over...	\$200 00
Excess of mortuary assessments due or unpaid on last call over corresponding liability for unpaid claims.....	50 00
Other items, viz: Furniture, fixtures and stock on hand.....	475 00
Total admitted assets.....	<u>\$6,079 22</u>

## LIABILITIES.

Sick and accident claims reported but not yet adjusted.....	\$215 00
Advance premiums or assessments.....	39 20
Total liabilities.....	<u>\$254 20</u>

## EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business in Illinois of the year.	Business during year.
Policies or certificates in force December 31, 1913, as per last statement.....	1,063	505
Policies or certificates written during the year.....	324	277
Total.....	<u>1,387</u>	<u>782</u>
Deduct terminated or decreased during the year.....	671	414
Total policies or certificates in force December 31, 1914.....	<u>716</u>	<u>368</u>
Received during the year from members in Illinois: Total, all funds.....		<u>\$3,054 00</u>

## EXHIBIT OF DEATH CLAIMS.

	Total claims.		Illinois claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	1	\$25 00	1	\$25 00
Claims paid during the year.....	1	25 00	1	25 00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.		Illinois claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1913, as per last statement.....	15	\$ 280 00	8	\$ 130 00
Claims incurred during the year.....	140	2,612 50	115	2,001 50
Total.....	<u>155</u>	<u>\$2,892 50</u>	<u>123</u>	<u>\$2,131 50</u>
Claims paid during the year.....	121	2,242 50	105	1,831 50
Claims rejected during the year.....	23	435 00	15	270 00
Claims unpaid December 31, 1914.....	<u>11</u>	<u>\$215 00</u>	<u>3</u>	<u>\$30 00</u>

## BANKERS ACCIDENT INSURANCE COMPANY.

Incorporated July 12, 1907; commenced business in Illinois July 9, 1907; home office, Metropolitan Building, East St. Louis, Illinois.

WALTER C. GOODALL, President.

JAMES A. GOODALL, Secretary.

Balance from previous year..... \$16, 138 24

## INCOME.

Membership fees actually received..... \$ 5, 313 00  
First assessments or premiums..... 2, 384 06  
Subsequent assessments or premiums..... 47, 213 91  
Other payments by applicants and members, viz: Received from applicants rejected..... 4 25

Total received from applicants and members..... \$54, 915 22  
Deduct payments returned to applicants and members..... 4 25

Net amount received from applicants and members..... \$54, 910 97  
Interest on mortgage loans..... 17 50  
Interest on bonds..... 362 87  
Interest on collateral loans..... 95 00  
Interest on bank deposits..... 179 21  
From all other sources, viz: Re-insurance account claims..... 85 19  
Increase in book value of ledger assets, bonds..... 40

Total income..... \$55, 651 14

Sum..... \$71, 789 38

## DISBURSEMENTS.

Death claims..... \$ 1, 642 00  
Sick and accident claims..... 12, 626 63  
Other payments to members, viz—  
Funeral benefits..... 250 00  
Cancellations..... 76 69

Total payments to members..... \$14, 595 32  
Commission and fees paid to agents..... 8, 243 94  
Salaries of managers or agents..... 5, 788 18  
Salaries of officers and trustees..... 8, 197 00  
Salaries of office employees..... 4, 098 84  
Salaries and fees paid to medical examiners..... 179 80  
Traveling and other expenses of managers and agents..... 1, 589 07  
Collection and remittance of assessments, etc..... 7, 571 54  
Insurance department's fees and licenses..... 10 00  
Other taxes..... 42 94  
Rent..... 840 00  
Advertising, printing and stationery..... 1, 500 13  
Postage, express, telegraph and telephone..... 1, 088 21  
Legal expenses in litigating claims..... 67 50  
Other legal expenses..... 18 00  
Furniture and fixtures..... 355 75  
Other disbursements, viz—  
Re-insurance..... 225 78  
Office supplies and miscellaneous expense..... 645 86  
Expense account, membership fees, insurance organizations..... 92 50  
Items held in suspense..... 9 63  
Decrease in book value of ledger assets, bonds..... 3 54

Total disbursements..... \$55, 193 53

Balance..... \$16, 595 85

## LEDGER ASSETS.

Mortgage loans on real estate..... \$ 350 00  
Loans secured by pledge of bonds, or other collateral..... 1, 900 00  
Book value of bonds..... 11, 253 90  
Deposited in trust companies and banks on interest..... 1, 900 13  
Cash in association's office..... 137 72  
Agents' balances..... 1, 054 10

Total ledger assets..... \$16, 595 85

## NON-LEDGER ASSETS.

Interest due and accrued on bonds..... \$ 183 05  
Interest accrued on other assets..... 9 24  
Premiums or assessments actually collected by agencies not yet turned over to the association..... 824 10  
Mortuary assessments due or unpaid on last call..... 5, 041 37  
Gross assets..... \$22, 653 61

## LEDGER ASSETS—Concluded.

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances .....	\$1,054 10	
Excess of mortuary assessments due of unpaid on last call over corresponding liability for unpaid claims.....	747 70	
		<u>\$1,801 80</u>
Total admitted assets.....		<u>\$20,851 81</u>

## LIABILITIES.

Death claims reported proofs not completed.....	\$ 550 00	
Present value of deferred death and disability claims payable in installments.....	2,486 55	
		<u>\$3,036 55</u>
Total death claims.....		
Sick and accident claims adjusted drafts outstanding.....	\$ 170 41	
Sick and accident claims reported proofs not received.....	1,086 71	
		<u>1,257 12</u>
Total sick and accident claims.....		
Total unpaid claims.....		<u>\$4,293 67</u>
Salaries, rents, expenses, etc., due or accrued.....	182 67	
Commissions to agents due or accrued.....	76 79	
Advance premiums or assessments.....	2,119 20	
		<u>\$6,672 33</u>
Total liabilities.....		

## EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business of the year—all in Illinois.	
	No.	Amount.
Policies or certificates in force December 31, 1913, as per last statement.....	3,571	\$2,257,300 00
Policies or certificates written during the year.....	5,060	1,012,225 00
Policies or certificates revived during the year.....	98	38,500 00
Policies or certificates increased during the year.....		300 00
Total.....	8,729	\$3,308,325 00
Deduct terminated or decreased during the year.....	4,224	1,266,025 00
Total policies or certificates in force December 31, 1914.....	4,505	\$2,042,300 00
Received during the year from members in Illinois: Total.....		<u>\$54,910 77</u>

## EXHIBIT OF DEATH CLAIMS.

	Total claims—all in Illinois.	
	No.	Amount.
Claims unpaid December 31, 1913, as per last statement.....	1	\$ 100 00
Claims incurred during the year.....	9	1,142 00
Installment claims unpaid December 31, 1913, protected by special reserve.....		3,579 20
Interest addition on account of installment claims.....		107 35
Total.....	10	\$4,928 55
Claims paid during the year.....	8	1,892 00
Balance.....	2	\$3,036 55
Installment death claims protected by special reserve December 31, 1914.....		2,486 55
Claims unpaid December 31, 1914.....	2	<u>\$550 00</u>

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims—all in Illinois.	
	No.	Amount.
Claims unpaid December 31, 1913, as per last statement.....	52	\$ 1,367 97
Claims incurred during the year.....	1,126	12,759 95
Total.....	1,178	\$14,127 92
Claims paid during the year.....	1,090	12,626 63
Claims rejected during the year.....	8	244 17
Claims unpaid December 31, 1914.....	80	<u>\$1,257 12</u>

## BANKERS AND MERCHANTS ACCIDENT ASSOCIATION OF ILLINOIS.

Incorporated December 28, 1908; commenced business in Illinois December 28 1908; home office, 14 North Main Street, Canton, Illinois.

A. J. ALLTON, President.

E. L. HINDMAN, Secretary.

Balance from previous year..... \$14,501 88



## INCOME.

Membership fees actually received.....	\$ 88 02
First year's assessments or premiums.....	14, 143 35
Subsequent year's assessments or premiums.....	11, 669 38
Total received from applicants and members.....	\$25, 900 75
Deduct payments returned to applicants and members.....	70 20
Net amount received from applicants and members.....	\$25, 830 55
Interest on mortgage loans.....	213 00
Interest on bonds.....	68 07
Interest on bank deposits.....	46 66
Interest from all other sources.....	14 28
Miscellaneous.....	17 80
Total income.....	\$26, 190 36
Sum.....	\$40, 692 24

## DISBURSEMENTS.

Death claims.....	\$ 166 00
Permanent disability claims.....	7, 638 13
Quarantine.....	120 73
Total payment to members.....	\$7, 924 86
Commission and fees paid to agents.....	5, 746 34
Salaries of managers or agents.....	872 50
Salaries of officers and trustees.....	3, 000 00
Salaries of office employees.....	8 50
Salaries and fees paid to medical examiners.....	16 00
Traveling and other expenses of officers, trustees, and committees.....	259 46
Traveling and other expenses of managers and agents.....	893 60
Insurance department's fees and licenses.....	98 09
Other taxes.....	56 94
Rent.....	180 00
Advertising, printing and stationery.....	778 97
Postage, express, telegraph and telephone.....	231 01
Legal expenses in litigating claims.....	5 00
Furniture and fixtures.....	136 95
Lights, janitor, etc.....	62 47
Total disbursements.....	\$20, 270 69
Balance.....	\$20, 421 55

## LEDGER ASSETS.

Mortgage loans on real estate.....	\$7, 550 00
Loans secured by pledge of bonds, other collateral.....	220 36
Book value of bonds.....	9, 515 00
Deposited in trust companies and banks on interest.....	900 00
Deposited in banks (not on interest).....	2, 206 19
Agents' balances.....	30 00
Total ledger assets.....	\$20, 421 55

## NON-LEDGER ASSETS.

Interest due and accrued.....	359 39
Market value of bonds over book value.....	66 25
Premiums or assessments actually collected by agencies not yet turned over to the association.....	266 60
Mortuary assessments due or unpaid on last call.....	849 58
Gross assets.....	\$21, 963 37

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$ 30 00
Western Illinois Telephone bonds.....	4, 000 00
Total admitted assets.....	\$17, 933 37

## LIABILITIES.

Death claims reported but not yet adjusted.....	\$ 350 00
Sick and accident claims due and unpaid.....	\$575 15
Sick and accident claims reported but not yet adjusted.....	944 74
Total sick and accident claims.....	1, 519 89
Total unpaid claims.....	\$ 1, 869 89
Salaries, rents, expenses, etc., due or accrued.....	185 04
Taxes due or accrued.....	54 16
Advance premiums or assessments.....	10, 452 80
Advance interest on mortgage.....	41 00
Total liabilities.....	\$12, 602 89

## EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business of the year—all in Illinois. No.
Policies or certificates in force December 31, 1913, as per last statement.....	1, 670
Policies or certificates written during the year.....	1, 429
Total.....	3, 099
Deduct terminated or decreased during the year.....	1, 053
Total policies or certificates in force December 31, 1914.....	2, 046
Received during the year from members in Illinois: Disability, \$12, 901. 67; expense, \$12, 999. 08; total.....	\$25, 900 75

## EXHIBIT OF DEATH CLAIMS.

	Total claims—all in Illinois. No.	Amount.
Claims unpaid December 31, 1913, as per last statement.....	1	\$100 00
Claims incurred during the year.....	2	416 00
Total.....	3	\$516 00
Claims paid during the year.....	2	166 00
Claims unpaid December 31, 1914.....	1	\$350 00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims—all in Illinois. No.	Amount.
Claims unpaid December 31, 1913, as per last statement.....	49	\$1, 076 36
Claims incurred during the year.....	453	8, 202 39
Total.....	502	\$9, 278 75
Claims paid during the year.....	394	7, 758 86
Claims rejected during the year.....	48	.....
Claims unpaid December 31, 1914.....	60	\$1, 519 89

## CENTRAL BUSINESS MEN'S ASSOCIATION.

Incorporated March 8, 1907; commenced business in Illinois March 6, 1907; home office, 1110 Westminster Building, Chicago, Illinois.

H. G. ROYER, President.

C. O. PAULEY, Secretary.

Balance from previous year..... \$5, 245 80

## INCOME.

First year's assessments or premiums.....	\$15, 651 00
Subsequent year's assessments or premiums.....	7, 946 78
Total received from applicants and members.....	\$23, 597 78
Deduct payments returned to applicants and members.....	31 07
Total income.....	\$23 566 71
Sum.....	\$28, 812 51

## DISBURSEMENTS.

Sick and accident claims.....	\$3, 269 28
Commission and fees paid to agents.....	9, 433 73
Salaries of officers and trustees.....	510 00
Salaries of office employees.....	1, 133 50
Traveling and other expenses of officers, trustees and committees.....	13 00
Traveling and other expenses of managers and agents.....	20 50
Insurance department's fees and licenses.....	10 00
Other taxes, viz: Personal property.....	10 64
Rent.....	1, 506 52
Advertising, printing and stationery.....	1, 725 42
Postage, express, telegraph and telephone.....	2, 563 22
Furniture and fixtures.....	251 35
Interest on borrowed money.....	19 01
Other disbursements, viz—	
Re-insurance.....	9 30
Claims investigation.....	112 50
Exchange.....	69 24
Miscellaneous expenses.....	229 88
Total disbursements.....	\$20, 887 09
Balance.....	\$7, 925 42

## LEDGER ASSETS.

Loans secured by collateral .....	\$5,000 00
Deposited in banks (not on interest) .....	2,699 11
Cash in association's office .....	163 81
Agents' balances .....	62 50
Total ledger assets .....	<u>\$7,925 42</u>

## NON-LEDGER ASSETS.

Interest due and accrued on collateral loans .....	117 50
Mortuary assessments due or unpaid on last call .....	5,085 00
All other assets, viz Furniture and fixtures .....	745 15
Gross assets .....	<u>\$13,873 07</u>

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances .....	\$ 62 50	
Other items, viz: Furniture and fixtures .....	745 15	
		807 65
Total admitted assets .....		<u>\$13,065 42</u>

## LIABILITIES.

Permanent disability claims reported but not yet adjusted .....	\$2,500 00
Sick and accident claims resisted .....	\$ 100 00
Sick and accident claims reported but not yet adjusted .....	2,531 33
Total sick and accident claims .....	<u>2,631 33</u>
Total unpaid claims .....	\$5,131 33
Salaries, rents, expenses, etc., due or accrued .....	306 61
Total liabilities .....	<u>\$5,437 94</u>

## EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business of the year—all in Illinois. No.
Policies or certificates in force December 31, 1913, as per last statement .....	671
Policies or certificates written during the year .....	3,126
Total .....	3,797
Deduct terminated or decreased during the year .....	1,020
Total policies or certificates in force December 31, 1914 .....	<u>2,777</u>
Received during the year from members in Illinois: Mortuary .....	<u>\$23,566 71</u>

## EXHIBIT OF DEATH CLAIMS.

	Total claims—all in Illinois. No.	Amount.
Claims incurred during the year .....	1	\$5,000 00
Claims rejected during the year .....	1	<u>5,000 00</u>

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims—all in Illinois. No.	Amount.
Claims incurred during the year .....	1	\$2,500 00
Claims unpaid December 31, 1914 .....	1	<u>2,500 00</u>

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims—all in Illinois. No.	Amount.
Claims unpaid December 31, 1913, as per last statement .....	2	\$ 32 00
Claims incurred during the year .....	183	5,868 61
Total .....	185	\$5,900 61
Claims paid during the year .....	104	3,269 28
Claims rejected during the year .....	18	.....
Claims unpaid December 31, 1914 .....	63	<u>\$2,631 33</u>

## CLOVER LEAF LIFE AND ACCIDENT INSURANCE CO.

Incorporated October 5, 1914; commenced business in Illinois October 5, 1914; home office, 306-308 East State Street, Jacksonville, Illinois.

F. H. ROWE, President.

R. Y. ROWE, Secretary.

## INCOME.

First year's assessments or premiums.....	\$2,970 07
Deduct payments returned to applicants and members.....	1 40
Net amount received from applicants and members.....	\$2,968 67
From all other sources, viz: Extension fund.....	6,084 20
Total income.....	<u>\$9,052 87</u>

## DISBURSEMENTS.

Sick and accident claims.....	\$788 22
Total payments to members.....	\$ 788 22
Commission and fees paid to agents.....	1,160 72
Salaries of managers or agents.....	2,144 02
Traveling and other expenses of managers and agents.....	300 58
Insurance department's fees and licenses.....	39 25
Rent.....	35 50
Advertising, printing and stationery.....	6 42
Postage, express, telegraph and telephone.....	40
Other disbursements, viz: Miscellaneous.....	20 92
Total disbursements.....	<u>\$4,496 03</u>
Balance.....	<u>\$4,556 84</u>

## LEDGER ASSETS.

Deposited in banks (not on interest).....	\$4,495 09
Agents' balances.....	61 75
Total ledger assets.....	<u>\$4,556 84</u>

## NON-LEDGER ASSETS.

All other assets, viz—	
Office supplies.....	150 00
Furniture and fixtures.....	50 00
Gross assets.....	<u>\$4,756 84</u>

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$ 62 20
Other items, viz—	
Office supplies.....	150 00
Furniture and fixtures.....	50 00
	<u>262 20</u>
Total admitted assets.....	<u>\$4,494 64</u>

## LIABILITIES.

Stationery and printing.....	\$61 00
Total liabilities.....	<u>\$61 00</u>

## EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business of the year—all in Illinois.	
	No.	Amount.
Policies or certificates written during the year.....	2,899	\$161,970 82
Policies or certificates revived during the year.....	21	1,326 75
Total.....	<u>2,920</u>	<u>\$163,297 57</u>
Deduct terminated or decreased during the year.....	1,457	82,312 16
Total policies or certificates in force December 31, 1914.....	<u>1,463</u>	<u>\$80,985 41</u>
Received during the year from members in Illinois: Sick and accident, \$788. 22; expense, \$2, 180. 45; total.....		<u>\$2,968 67</u>

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims—all in Illinois.	
	No.	Amount.
Claims incurred during the year.....		\$788 22
Claims paid during the year.....		<u>788 22</u>



## ILLINOIS BENEFIT ASSOCIATION.

Incorporated June 21, 1912; commenced business in Illinois June 17, 1912; home office, 825-6-7 Jefferson Building, Peoria, Illinois.

GEO. W. REILLY, President.

O. L. McCORD, Secretary.

Balance from previous year.....	\$8,831 54
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## INCOME.

Subsequent year's assessments or premiums.....	\$54,562 74
Deduct payments returned to applicants and members.....	123 70

Net amount received from applicants and members.....	\$54,439 04
Interest on mortgage loans.....	126 50
Interest on bank deposits.....	163 72

Total income.....	\$54,729 26
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Sum.....	\$63,560 80
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## DISBURSEMENTS.

Death claims.....	\$ 1,360 00
Sick and accident claims.....	21,950 00

Total payments to members.....	\$23,310 00
Commission and fees paid to agents.....	7,548 10
Salaries of officers and trustees.....	2,475 00
Salaries of office employees.....	3,526 01
Salaries and fees paid to medical examiners.....	15 00
Traveling and other expenses of officers, trustees, and committees.....	3,646 44
Collection and remittance of assessments, etc.....	6,132 24
Insurance department's fees and licenses.....	51 80
Other taxes.....	28 91
Rent.....	776 00
Advertising, printing and stationery.....	1,384 04
Postage, express, telegraph and telephone.....	1,156 05
Other legal expenses.....	27 50
Furniture and fixtures.....	449 61
Other disbursements, viz—	
Premium on fidelity bond (secretary).....	12 50
Miscellaneous expense.....	268 65
Agents' balances charged off.....	13 40

Total disbursements.....	\$50,821 25
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Balance.....	\$12,739 55
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## LEDGER ASSETS.

Mortgage loans on real estate.....	\$2,300 00
Deposited in trust companies and banks on interest.....	6,000 00
Deposited in banks (not on interest).....	4,349 55
Cash in association's office.....	15 00
Other ledger assets, viz: R. M. Scanlon.....	75 00
Total ledger assets.....	\$12,739 55

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances: R. M. Scanlon.....	75 00
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Total admitted assets.....	\$12,664 55
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## LIABILITIES.

Sick and accident claims due and unpaid.....	\$ 801 00
Advance premiums or assessments.....	1,055 07
Total liabilities.....	\$1,856 07

## EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business of the year—all in Illinois.
	No.
Policies or certificates in force December 31, 1913, as per last statement.....	4,202
Policies or certificates written during the year.....	4,712
Policies or certificates revived during the year.....	667
Total.....	9,581
Deduct terminated or decreased during the year.....	4,178
Total policies or certificates in force December 31, 1914.....	5,403
Received during the year from members in Illinois: Accident, \$24,497.58; expense, \$29,941.46;	
total.....	\$54,439 04

## EXHIBIT OF DEATH CLAIMS.

	Total claims—all in Illinois.	
	No.	Amount.
Claims incurred during the year.....	9	\$1,360 00
Claims paid during the year.....	9	1,360 00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims—all in Illinois.	
	No.	Amount.
Claims unpaid December 31, as per last statement.....	42	\$ 979 33
Claims incurred during the year.....	1,355	23,131 67
Total.....	1,397	\$24,111 00
Claims paid during the year.....	1,367	23,310 00
Claims rejected during the year.....	11	.....
Claims unpaid December 31, 1914.....	19	\$801 00

## ILLINOIS COMMERCIAL MENS ASSOCIATION.

Incorporated January 30, 1897; commenced business in Illinois October 6, 1892; home office, 332 South Michigan Avenue, Chicago, Illinois.

GEO. W. SMITH, President.

R. A. CAVENAUGH, Secretary.

Balance from previous year..... \$230,673 99

## INCOME.

Membership fees actually received.....	\$ 31,739 00
Other payments by applicants and members, viz—	
Annual dues.....	107,126 25
Assessments.....	824,455 25
Total received from applicants and members.....	\$963,320 50
Deduct payments returned to applicants and members.....	7,222 75
Net amount received from applicants and members.....	\$956,097 75
Interest on bank deposits.....	6,538 42
Exchange.....	3,137 35
Buttons.....	150 70
Total income.....	\$965,924 22
Sum.....	\$1,196,598 21

## DISBURSEMENTS.

Death claims.....	\$228,191 67
Sick and accident claims.....	560,996 44
Total payments to members.....	\$789,188 11
Salaries of officers and trustees.....	64,032 00
Salaries and other compensation of committees.....	5,980 00
Salaries and fees paid to medical examiners.....	24,693 53
Insurance department's fees and licenses.....	10 00
Other taxes, viz: Furniture, etc.....	138 32
Rent.....	9,349 92
Advertising, printing and stationery.....	25,739 49
Postage, express, telegraph and telephone.....	33,139 77
Legal expenses in litigating claims and other legal expenses.....	6,917 86
Furniture and fixtures.....	521 27
Exchange.....	4,771 97
Investigating and settling claims.....	2,072 04
Buttons.....	4,140 91
Office supplies and expense.....	687 78
Expense annual convention.....	65 84
Miscellaneous.....	128 65
Electric light and power.....	384 75
Office alterations.....	37 88
Books and files.....	1,420 33
Treasurer's bond.....	35 00
Hooper-Holmes Information Bureau.....	350 00
Auditing books of 1913.....	160 00
International Federation of Commercial Travelers Organizations.....	480 00
International Claim Association.....	20 00
The Health & Accident Underwriters Conference.....	50 00
Fire insurance.....	16 88
Adjuster's account.....	5,175 20
Traveling expense account.....	761 62
War tax account.....	2 50
Total disbursements.....	\$980,471.62
Balance.....	\$216,126 59

## LEDGER ASSETS.

Deposited in trust companies and banks on interest.....	\$196,990 69
Cash in association's office.....	19,135 90
Total ledger assets.....	<u>\$216,126 59</u>

## NON-LEDGER ASSETS.

Mortuary assessments due or unpaid on last call.....	151,631 00
Total admitted assets.....	<u>\$367,757 59</u>

## LIABILITIES.

Death claims resisted.....	\$120,000 00
Death claims reported but not yet adjusted.....	80,000 00
Total death claims.....	\$200,000 00
Sick and accident claims resisted.....	\$ 2,825 00
Sick and accident claims reported but not yet adjusted.....	79,983 84
Total sick and accident claims.....	82,808 84
Total unpaid claims.....	\$282,808 84
Salaries, rents, expenses, etc., due or accrued.....	7,274 92
Taxes due or accrued.....	8 63
Advance premiums or assessments.....	32,454 75
All other liabilities, viz: Annual dues 1916.....	192 00
Total liabilities.....	<u>\$322,739 14</u>

## EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business of the year—all in Illinois. No.
Policies or certificates in force December 31, 1913, as per last statement.....	111,034
Policies or certificates written during the year.....	14,360
Policies or certificates revived during the year.....	3,377
Total.....	128,771
Deduct terminated or decreased during the year.....	17,689
Total policies or certificates in force December 31, 1914.....	111,082
Received during the year from members in Illinois: total.....	<u>\$956,097 75</u>

## EXHIBIT OF DEATH CLAIMS.

	Total claims—all in Illinois. No.	Amount.
Claims unpaid December 31, 1913, as per last statement.....	22	\$110,000 00
Claims incurred during the year.....	101	505,000 00
Total.....	123	\$615,000 00
Claims paid during the year.....	52	223,191 67
Balance.....	71	\$391,808 33
No papers mailed during the year.....	2	10,000 00
Saved by compromising or scaling down claims during the year.....	.....	36,808 33
Claims withdrawn during the year.....	5	25,000 00
Claims rejected during the year.....	24	120,000 00
Claims unpaid December 31, 1914.....	40	<u>\$200,000 00</u>

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims—all in Illinois. No.	Amount.
Claims unpaid December 31, 1913, as per last statement.....	798	\$ 77,396 75
Claims incurred during the year.....	8,774	566,908 19
Total.....	9,572	\$644,304 94
Claims withdrawn during the year.....	790	.....
Claims paid during the year.....	7,482	560,996 44
No papers mailed during the year.....	64	.....
Claims rejected during the year.....	161	.....
Claims unpaid December 31, 1914.....	1,075	<u>\$82,808 84</u>

## ILLINOIS TRAVELING MENS HEALTH ASSOCIATION.

Incorporated March 6, 1911, commenced business in Illinois March 6, 1911; home office, 332 South Michigan Avenue, Chicago, Illinois.

R. C. GANNON, President.

R. A. CAVENAUGH, Secretary.

Balance from previous year.....	\$62,641 03
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## INCOME.

Membership fees actually received.....	\$ 10,512 00
Other payments by applicants and members, viz—	
Annual dues.....	31,661 75
Assessments.....	277,997 75
Total received from applicants and members.....	\$320,171 50
Deduct payments returned to applicants and members.....	2,179 25
Net amount received from applicants and members.....	\$317,992 25
Interest on bank deposits.....	2,050 52
From all other sources, viz: Exchange.....	838 56
Total income.....	\$320,881 33
Sum.....	\$383,522 36

## DISBURSEMENTS.

Death claims.....	\$ 1,000 00
Sick and accident claims.....	195,552 06
Total payments to members.....	\$196,552 06
Salaries of officers and trustees.....	17,383 00
Salaries and other compensation of committees.....	4,680 00
Salaries of office employees.....	6,496 68
Salaries and fees paid to medical examiners.....	10,512 47
Insurance department's fees and licenses.....	10 00
Rent.....	3,750 00
Advertising, printing and stationery.....	6,145 68
Postage express, telegraph and telephone.....	6,994 39
Legal expenses in litigating claims.....	464 27
Furniture and fixtures.....	316 96
Exchange.....	1,349 90
Investigating and settling claim.....	66 40
Office supplies and expense.....	200 03
Books and files.....	330 79
Treasurer's bonds.....	35 00
Hooper-Holmes Information Bureau.....	100
Fire insurance.....	4 22
Expense annual convention.....	28 16
Auditing books of 1913.....	45 00
Income tax.....	216 76
International Federation of Commercial Travelers Organization.....	130 00
Adjuster's account.....	484 10
Traveling expense account.....	358 00
Electric light and power.....	161 95
War tax account.....	2 50
Miscellaneous.....	10 30
Total disbursements.....	\$256,828 62
Balance.....	\$126,693 74

## LEDGER ASSETS.

Deposited in trust companies and banks on interest.....	\$116,559 13
Cash in association's office.....	10,134 61
Total ledger assets.....	\$126,693 74

## NON-LEDGER ASSETS.

Mortuary assessments due or unpaid on last call.....	21,396 00
Total admitted assets.....	\$148,089 74

## LIABILITIES.

Sick and accident claims reported but not yet adjusted.....	\$30,836 54
Salaries, rents, expenses, etc., due or accrued.....	4,916 22
Advance premiums or assessments.....	3,408 50
All other liabilities, viz: Annual dues 1916.....	9 00
Total liabilities.....	\$39,170 26



## EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business of the year—all in Illinois. No.
Policies or certificates in force December 31, 1913, as per last statement.....	24,496
Policies or certificates written during the year.....	5,000
Policies or certificates revived during the year.....	723
<b>Total</b> .....	<b>30,219</b>
Deduct terminated or decreased during the year.....	3,861
<b>Total policies or certificates in force December 31, 1914</b> .....	<b>26,358</b>
Received during the year from members in Illinois: Total.....	\$317,992 25

## EXHIBIT OF DEATH CLAIMS.

	Total claims—all in Illinois. No. Amount.
Claims incurred during the year.....	1 \$1,000 00
Claims paid during the year.....	1 1,000 00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims—all in Illinois. No. Amount.
Claims unpaid December 31, 1913, as per last statement.....	423 \$ 24,182 91
Claims incurred during the year.....	4,116 202,205 69
<b>Total</b> .....	<b>4,539 \$226,388 60</b>
Claims paid during the year.....	3,285 195,552 06
Claims withdrawn during the year.....	591 .....
Claims rejected during the year.....	145 .....
Claims unpaid December 31, 1914.....	518 \$30,836 54

## PRAIRIE STATE BUSINESS MEN'S ACCIDENT ASSOCIATION.

Incorporated June 24, 1914; commenced business in Illinois June 24, 1914; home office, Jefferson Building, Peoria, Illinois.

SAMUEL J. YONTZ, President.

A. W. NEWBERRY, Secretary.

## INCOME.

Membership fees actually received.....	\$ 418 00
First year's assessments or premiums.....	4,420 50
<b>Total received from applicants and members</b> .....	<b>\$4,838 50</b>
Deduct payments returned to applicants and members.....	13 00
<b>Net amount received from applicants and members</b> .....	<b>\$4,825 50</b>
Protest fee.....	3 10
Merchants Accident Promotion Co.....	6,251 72
<b>Total income</b> .....	<b>\$11,080 32</b>

## DISBURSEMENTS.

Accident claims.....	\$632 00
<b>Total payments to members</b> .....	<b>\$ 632 00</b>
Commission and fees paid to agents.....	52 50
Salaries of managers or agents.....	719 19
Salaries of officers and trustees.....	1,942 75
Salaries of office employees.....	455 75
Traveling and other expenses of officers, trustees, and committees.....	273 54
Traveling and other expenses of managers and agents.....	61 68
Insurance department's fees and licenses.....	30 00
Secretary of State fees.....	8 50
County Recorder.....	4 25
Miscellaneous.....	25 17
Rent.....	327 50
Advertising, printing and stationery.....	587 73
Postage, express, telegraph and telephone.....	208 50
Other legal expenses.....	93 40
Furniture and fixtures.....	46 50
Light.....	8 25
Treasurer's bond.....	7 10
Automobile expense.....	18 50
Miscellaneous office expense.....	6 00
Payment of bad check and protest fees.....	62 85
<b>Total disbursements</b> .....	<b>\$5,571 69</b>
<b>Balance</b> .....	<b>\$5,508 63</b>

## LEDGER ASSETS.

Deposited in banks (not on interest).....	\$5,488 63
Cash in association's office.....	20 00
Total admitted assets.....	<u>\$5,508 63</u>

## LIABILITIES.

Accident claims reported but not yet adjusted.....	300 70
Total liabilities.....	<u>\$300 70</u>

## EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business of the year—all in Illinois. No.
Policies or certificates written during the year.....	764
Deduct terminated or decreased during the year.....	87
Total policies or certificates in force December 31, 1914.....	<u>677</u>
Received during the year from members in Illinois: Reserve, \$1,500.00; expense, \$3,338.50; total.....	<u>\$4,838 50</u>

## ACCIDENT CLAIMS.

	Total claims—all in Illinois. No. Amount.
Claims incurred during the year.....	41 \$932 70
Claims paid during the year.....	32 632 00
Claims unpaid December 31, 1914.....	<u>9 \$300 70</u>

## WASHINGTON LIFE AND ACCIDENT INSURANCE COMPANY OF AMERICA.

Incorporated March 10, 1910; re-incorporated December 20, 1912; commenced business in Illinois March 10, 1910; home office, 212-15 Ridgely Bank Building, Springfield, Illinois.

JULIUS C. VOGT, President.

GEO. R. KENDALL, Secretary.

Balance from previous year.....	<u>\$3,536 76</u>
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## INCOME.

First year's assessments or premiums.....	\$16,325 40
Subsequent year's assessments or premiums.....	13,523 45
Total received from applicants and members.....	<u>\$29,848 85</u>
Deduct payments returned to applicants and members.....	73 80
Net amount received from applicants and members.....	<u>\$29,775 05</u>
Donated by directors.....	2,347 25
Total income.....	<u>\$32,122 30</u>
Sum.....	<u>\$35,659 06</u>

## DISBURSEMENTS.

Death claims.....	\$1,441 50
Sick and accident claims.....	7,971 45
Total payments to members.....	<u>\$ 9,412 95</u>
Commission and fees paid to agents.....	14,144 36
Salaries of managers or agents.....	4,184 93
Salaries of officers and trustees.....	1,000 00
Salaries of office employees.....	495 50
Salaries and fees paid to medical examiners.....	1 00
Traveling and other expenses of managers and agents.....	373 40
Insurance department's fees and licenses.....	10 00
Rent.....	329 35
Advertising, printing and stationery.....	438 35
Postage, express, telegraph and telephone.....	125 92
Other legal expenses.....	78 25
Furniture and fixtures.....	49 90
Fuel and lights.....	10 25
Total disbursements.....	<u>\$30,654 16</u>
Balance.....	<u>\$5,004 90</u>

## LEDGER ASSETS.

Mortgage loans on real estate.....	\$3,125 00
Deposited in trust companies and banks on interest.....	247 76
Deposited in banks (not on interest).....	138 40
Cash in association's office.....	1,493 74
Total ledger assets.....	\$5,004 90

## NON-LEDGER ASSETS.

Furniture and fixtures.....	250 00
Stationery and supplies.....	135 00
Gross assets.....	\$5,389 90

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....	\$250 00
Stationery and supplies.....	135 00
Total admitted assets.....	385 00
Total admitted assets.....	\$5,004 90

## EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business of the year—all in Illinois. No.
Policies or certificates in force December 31, 1913, as per last statement.....	4,130
Policies or certificates written during the year.....	8,053
Policies or certificates revived during the year.....	293
Total.....	12,476
Deduct terminated or decreased during the year.....	7,522
Total policies or certificates in force December 31, 1914.....	4,954
Received during the year from members in Illinois: Reserve.....	\$29,848 85

## EXHIBIT OF DEATH CLAIMS.

	Total claims—all in Illinois. No.	Amount.
Claims incurred during the year.....	37	\$1,441 50
Claims paid during the year.....	37	1,441 50

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims—all in Illinois. No.	Amount.
Claims incurred during the year.....	2,579	\$8,045 45
Claims paid during the year.....	2,556	7,971 45
Claims rejected during the year.....	23	\$74 00

# ASSESSMENT ACCIDENT ASSOCIATIONS OF OTHER STATES.

## Statements for the Year Ending December 31, 1914.

### BUSINESS MENS ACCIDENT ASSOCIATION OF AMERICA.

Incorporated June 28, 1909; commenced business in Illinois April 11, 1914; home office, Keith & Perry Building, Kansas City, Missouri.

C. S. JOBES, President.

W. T. GRANT, Secretary.

Balance from previous year .....	\$44,643 43
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#### INCOME.

Membership fees actually received .....	\$ 80,272 00
First year's assessments or premiums .....	236,495 17

Total received from applicants and members .....	\$316,767 17
Deduct payments returned to applicants and members .....	10,420 95

Net amount received from applicants and members .....	\$306,346 22
Interest on mortgage loans .....	581 25

Total income .....	\$306,927 47
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Sum .....	\$351,570 90
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#### DISBURSEMENTS.

Death claims .....	\$ 37,375 00
Permanent disability claims .....	5,100 00
Sick and accident claims .....	117,499 57

Total payments to members .....	\$159,974 57
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Commission and fees paid to agents .....	58,978 60
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Salaries of managers or agents .....	795 00
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Salaries of officers and trustees .....	1,750 00
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Other compensation of officers and trustees all office employees except claim department .....	23,993 52
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Salaries and other compensation of committees .....	117 10
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Salaries of office employees, claim department .....	3,787 35
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Salaries and fees paid to medical examiners .....	2,067 70
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Traveling and other expenses of officers, trustees, and committees .....	575 90
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Traveling and other expenses of managers and agents .....	1,644 45
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Collection and remittance of assessments, etc. ....	952 82
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Insurance department's fees and licenses .....	918 25
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Other licenses and fees, viz: City license in various states .....	214 00
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Taxes on assessments or premiums .....	1,679 41
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Rent .....	1,740 00
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Advertising, printing and stationery .....	6,390 42
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Postage, express, telegraph and telephone .....	6,989 21
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Legal expenses in litigating claims .....	555 17
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Other legal expenses .....	650 00
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Furniture and fixtures .....	1,306 21
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Other disbursements, viz—	
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Exchange .....	977 60
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Fire insurance .....	26 75
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Fidelity bonds .....	330 00
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Emblems, novelties and miscellaneous expense .....	2,555 23
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Agents' balances charged off .....	517 89
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Total disbursements .....	\$279,487 15
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Balance .....	\$72,083 75
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#### LEDGER ASSETS.

Mortgage loans on real estate .....	\$12,000 00
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Deposited in trust companies and banks on interest .....	10,000 00
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Deposited in banks (not on interest) .....	43,560 59
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Cash in association's office .....	3,056 24
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Agents' balances .....	3,466 92
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Total ledger assets .....	\$72,083 75
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## LEDGER ASSETS—Concluded.

## NON-LEDGER ASSETS.

Interest due and accrued.....	\$ 292 33
Mortuary assessments due or unpaid on last call.....	17, 279 50
All other assets, viz—	
Emblems and novelties.....	64 10
Furniture and fixtures.....	5, 427 50
Stationery and supplies.....	785 00
Gross assets.....	<u>\$95, 932 18</u>

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$4, 740 78	
Other items, viz—		
Emblem and novelties.....	64 10	
Furniture and fixtures.....	5, 427 50	
Stationery and supplies.....	785 00	
Total admitted assets.....		<u>11, 017 38</u>
		<u>\$84, 914 80</u>

## LIABILITIES.

Death claims resisted.....	\$10, 500 00	
Death claims reported but not yet adjusted.....	5, 000 00	
Total death claims.....		\$15, 500 00
Permanent disability claims resisted.....	\$ 150 00	
Permanent disability claims reported but not yet adjusted.....	1, 250 00	
Total permanent disability claims.....		1, 400 00
Sick and accident claims resisted.....	\$ 270 00	
Sick and accident claims reported but not yet adjusted.....	17, 624 49	
Total sick and accident claims.....		17, 894 49
Total unpaid claims.....		\$34, 794 49
Salaries, rents, expenses, etc., due or accrued.....		1, 584 62
Commissions to agents due or accrued.....		1, 832 09
Taxes due or accrued.....		3, 106 60
Advance premiums or assessments.....		4, 159 00
All other liabilities, viz: Balance of 1914 compensation due all officers and directors.....		5, 400 91
Total liabilities.....		<u>\$50, 877 71</u>

## EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business of the year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1913, as per last statement.....	23, 918	\$68, 506, 500 00	1, 469	\$3, 427, 000 00
Policies or certificates written during the year.....	21, 919	40, 812, 500 00	94	272, 500 00
Policies or certificates revived during the year.....	3, 001	6, 680, 000 00		
Total.....	48, 838	\$115, 999, 000 00	1, 563	\$3, 699, 500 00
Deduct terminated or decreased during the year.....	17, 351	41, 067, 500 00	493	1, 330, 000 00
Total policies or certificates in force December 31, 1914.....	31, 487	\$74, 931, 500 00	1, 070	\$2, 369, 500 00
Received during the year from members in Illinois: Total.....				<u>\$11, 215 00</u>

## EXHIBIT OF DEATH CLAIMS.

	Total claims.		Illinois claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1913, as per last statement.....	8	\$20, 650 00	1	\$ 500 00
Claims incurred during the year.....	8	42, 175 00	1	5, 000 00
Total.....	16	\$62, 825 00	2	\$5, 500 00
Claims paid during the year.....	12	37, 375 00	1	500 00
Balance.....	4	\$25, 450 00	1	\$5, 000 00
Saved by compromising or scaling down claims during the year.....		9, 950 00		4, 500 00
Claims unpaid December 31, 1914.....	4	\$15, 500 00	1	\$500 00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims.	
	No.	Amount.
Claims unpaid December 31, 1913, as per last statement.....	1	\$2,500 00
Claims incurred during the year.....	4	4,900 00
Total.....	5	\$7,400 00
Claims paid during the year.....	3	5,100 00
Balance.....	2	\$2,300 00
Saved by compromising and scaling down claims during the year.....		900 00
Claims unpaid December 31, 1914.....	2	\$1,400 00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.		Illinois claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1913, as per last statement..	235	\$ 8,163 32	14	\$ 561 43
Claims incurred during the year.....	3,373	128,508 04	133	5,893 93
Total.....	3,608	\$136,671 36	147	\$6,455 36
Claims paid during the year.....	3,035	117,499 57	126	5,421 21
Claims rejected during the year.....	293	1,277 30	6	*
Claims unpaid December 31, 1914.....	280	\$17,894 49	15	\$1,034 15

\* No proofs filed.

## EASTERN CASUALTY COMPANY.

Incorporated March 27, 1907; commenced business in Illinois March 15, 1915; home office Copley Square, Boston, Massachusetts.

FRANCES R. PARKS, President.

CHARLES M. GOODNOW, Secretary.

Balance from previous year..... \$33,055 55

## INCOME.

Membership fees actually received.....	\$ 3,625 00
First year's assessments or premiums.....	20,431 00
Total received from applicants and members.....	\$24,056 00
Deduct payments returned to applicants and members.....	105 51
Net amount received from applicants and members.....	\$23,950 49
Interest on bonds.....	1,193 20
Interest on bank deposits.....	192 35
Total income.....	\$25,336 04
Sum.....	\$58,391 59

## DISBURSEMENTS.

Death claims.....	\$2,600 00
Sick and accident claims.....	7,553 71
Total payments to members.....	\$10,153 71
Commission and fees paid to agents.....	4,784 05
Salaries of managers or agents.....	5 00
Salaries of office employees.....	513 00
Salaries and fees paid to medical examiners.....	10 00
Traveling and other expenses of managers and agents.....	279 57
Collection and remittance of assessments, etc.....	547 10
Insurance department's fees and licenses.....	265 10
Other licenses and fees.....	54 75
Taxes on assessments or premiums.....	239 21
Other taxes, viz: Federal corporation, \$102.55; Frederickton, N. B., city tax, \$10.00.....	112 55
Rent.....	480 00
Advertising, printing and stationery.....	346 26
Postage, express, telegraph and telephone.....	193 64
Furniture and fixtures.....	10 50
Other disbursements, viz: Safe deposit box, \$10.00; supplies, \$1.60; investigating claims, \$17.00; investment and bonding companies, \$4.35.....	32 95
Decrease in book value of ledger assets: Bonds.....	143 75
Total disbursements.....	\$18,171 14
Balance.....	\$40,220 45

## LEDGER ASSETS.

Book value of bonds.....	\$30,483 75
Deposited in trust companies and banks on interest.....	8,856 70
Other ledger assets, viz: Uninvested interest on emergency fund, held by Massachusetts State Treasurer.....	880 00
Total ledger assets.....	\$40,220 45

## NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	514 18
Gross assets.....	\$40,734 63

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value.....	353 75
Total admitted assets.....	\$40,380 88

## LIABILITIES.

Sick and accident claims reported but not yet adjusted.....	\$1,600 00
Salaries, rents, expenses, etc., due or accrued.....	100 00
Taxes due or accrued.....	400 00
Advance premiums or assessments.....	1,009 00
Total liabilities.....	\$3,109 00

## EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business in of the year. No.	Business during year. No.
Policies or certificates in force December 31, 1913, as per last statement.....	1,280	133
Policies or certificates written during the year.....	725	10
Total.....	2,005	143
Deduct terminated or decreased during the year.....	639	24
Total policies or certificates in force December 31, 1914.....	1,366	119

## EXHIBIT OF DEATH CLAIMS.

	Total claims.	
	No.	Amount.
Claims incurred during the year.....	3	\$2,600 00
Claims paid during the year.....	3	2,600 00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.	
	No.	Amount.
Claims unpaid December 31, 1913, as per last statement.....	18	\$1,477 20
Claims incurred during the year.....	230	8,392 15
Total.....	248	\$9,869 35
Claims paid during the year.....	175	7,553 71
Claims rejected during the year.....	57	715 64
Claims unpaid December 31, 1914 (estimated).....	16	\$1,600 00

## FRATERNAL PROTECTIVE ASSOCIATION.

Incorporated January 14, 1903; commenced business in Illinois May 21, 1913; home office 12-20 Pemberton Square, Boston, Massachusetts.

WM. F. JARVIS, President.

HENRY M. BILLINGS, Secretary.

Balance from previous year.....	\$52,013 04
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## INCOME.

Membership fees actually received.....	\$ 309 75
First year's assessments or premiums.....	27,304 50
Subsequent years' assessments or premiums.....	97,280 25
Total received from applicants and members.....	\$124,894 50
Deduct payments returned to applicants and members.....	609 56
Net amount received from applicants and members.....	\$124,284 94
Interest on bonds.....	1,066 48
Interest on bank deposits.....	475 17
Gross rents.....	480 00
Sundries.....	4 15
Total income.....	\$126,310 74
Sum.....	\$178,323 78

## DISBURSEMENTS.

Death claims.....	\$ 4,600 00
Sick and accident claims.....	73,648 28
Total payments to members.....	\$78,248 28
Commission and fees paid to agents.....	7,558 93
Salaries of managers or agents.....	3,342 25
Salaries of officers and trustees.....	4,090 00
Other compensation of officers and trustees.....	152 50
Salaries of office employees.....	4,106 04
Traveling and other expenses of officers, trustees and committees.....	452 31
Traveling and other expenses of managers and agents.....	719 31
Collection and remittance of assessments, etc.....	4,344 14
Insurance department's fees and licenses.....	673 00
Taxes on assessments or premiums.....	899 37
Rent.....	2,000 00
Advertising, printing and stationery.....	1,689 79
Postage, express, telegraph and telephone.....	1,618 40
Other legal expenses.....	50 00
Furniture and fixtures.....	181 19
Investigating claims.....	1,411 19
Badges.....	182 50
Office incidentals.....	416 69
Sundries.....	228 07
Decrease in book value of ledger assets.....	28 13
Total disbursements.....	\$112,392 09
Balance.....	\$65,931 69

## LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 375 00
Book value of bonds.....	32,048 05
Deposited in trust companies and banks on interest.....	30,940 78
Cash in association's office.....	2,144 92
Agents' balances.....	422 94
Total ledger assets.....	\$65,931 69

## NON-LEDGER ASSETS.

Interest due and accrued.....	462 04
Premiums or assessments actually collected by agencies not yet turned over to the association.....	92 50
Office furniture and supplies.....	2,000 00
Gross assets.....	\$68,486 23

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$ 542 25
Book value of bonds over market value.....	915 55
Office furniture and supplies.....	2,000 00
Total admitted assets.....	\$65,028 43

## LIABILITIES.

Death claims reported but not yet adjusted.....	\$ 200 00
Sick and accident claims in process of adjustment.....	\$ 2,215 77
Sick and accident notices reported but not adjusted.....	16,801 04
Total sick and accident claims.....	19,016 81
Total unpaid claims.....	\$19,216 81
Salaries, rents, expenses, etc., due or accrued.....	1,124 02
Taxes due or accrued.....	1,290 03
Advance premiums or assessments.....	867 75
Unearned premiums (reserved for future claims).....	21,438 50
Total liabilities.....	\$43,937 11

## EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business of the year.	Business in Illinois during year.
Policies or certificates in force December 31, 1913, as per last statement.....	No. 8,016	No. 15
Policies or certificates written during the year.....	3,157	78
Total.....	11,173	93
Deduct terminated or decreased during the year.....	2,428	53
Total policies or certificates in force December 31, 1914.....	8,745	40
Received during the year from members in Illinois: Sick and accident, \$466.50; expense, \$219.25; total.....		\$685 75



## EXHIBIT OF DEATH CLAIMS.

	Total claims.	
	No.	Amount.
Claims unpaid December 31, 1913, as per last statement.....	3	\$ 300 00
Claims incurred during the year.....	40	4,500 00
Total.....	43	\$4,800 00
Claims paid during the year.....	41	4,600 00
Claims unpaid December 31, 1914.....	2	\$200 00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.		Illinois claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1913, as per last statement..	189	\$13,924 57	19	\$589 81
Claims incurred during the year.....	2,023	78,740 52	17	498 50
Total.....	2,212	\$92,665 09	1	\$91 31
Claims paid during the year.....	1,822	73,648 28		
Claims rejected during the year.....	151			
Claims unpaid December 31, 1914.....	239	\$19,016 81		

## HOOSIER CASUALTY COMPANY.

Incorporated May 29, 1907; commenced business in Illinois March 18, 1911; home office Pennsylvania and Market Streets, Fletcher Trust Building, Indianapolis, Indiana.

C. H. BRACKETT, President.

C. W. RAY, Secretary.

Balance from previous year..... \$41,035 11

## INCOME.

Membership fees actually received.....	\$ 50 96
First months assessments or premiums.....	7,802 20
Other payments by applicants and members, viz: Premiums.....	115,563 36
Total received from applicants and members.....	\$123,416 52
Deduct payments returned to applicants and members.....	120 11
Net amount received from applicants and members.....	\$123,296 41
Interest on bonds.....	1,411 83
Interest on bank deposits.....	95 25
Total income.....	\$124,803 49
Sum.....	\$165,838 60

## DISBURSEMENTS.

Death claims.....	\$ 3,849 00
Sick and accident claims.....	42,346 46
Total payments to members.....	\$46,195 46
Commission and fees paid to agents.....	7,841 89
Salaries of managers or agents.....	3,777 24
Salaries of officers and trustees.....	12,600 00
Salaries of office employees.....	8,014 90
Salaries and fees paid to medical examiners.....	132 50
Traveling and other expenses of officers, trustees and committees.....	2,336 35
Collection and remittance of assessments, etc.....	23,788 52
Insurance department's fees and licenses.....	405 44
Taxes on assessments or premiums.....	174 52
Other taxes, viz: State and income.....	100 71
Rent.....	2,352 50
Advertising, printing and stationery.....	2,346 85
Postage, express, telegraph and telephone.....	1,544 64
Legal expenses in litigating claims.....	75 59
Furniture and fixtures.....	1,009 84
Other disbursements, viz—	
Premiums on bonds purchased.....	20 00
Miscellaneous expense.....	1,034 54
Total disbursements.....	\$113,751 49
Balance.....	\$52,087 11

## LEDGER ASSETS.

Book value of bonds.....	\$39,477 30
Deposited in trust companies and banks on interest.....	12,609 81
Total ledger assets.....	\$52,087 11

## LEDGER ASSETS—Concluded.

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 176 14
Mortuary assessments due or unpaid on last call.....	10,358 30
Office furniture and fixtures.....	2,922 52
Printing and stationery.....	500 00
Advertising.....	281 87
Gross assets.....	\$66,325 94

## DEDUCT ASSETS NOT ADMITTED.

Excess of mortuary assessments due or unpaid on last call over corresponding liability for unpaid claims.....	\$6,496 38
Printing and stationery.....	500 00
Office furniture and fixtures.....	2,922 52
Advertising.....	281 87
	10,200 77
Total admitted assets.....	\$56,125 17

## LIABILITIES.

Death claims adjusted not yet due, No. 1 (draft out).....	\$ 500 00
Sick and accident claims adjusted, and not yet due No. 56 (drafts out).....	\$ 742 48
Sick and accident claims reported but not yet adjusted, No. 153, proofs not furnished.....	2,619 44
Total sick and accident claims.....	3,361 92
Total unpaid claims.....	\$3,861 92
Salaries, rents, expenses, etc., due or accrued.....	1,260 00
Advance premiums or assessments.....	2,474 75
Unpaid bills.....	448 87
Total liabilities.....	\$8,045 54

## EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business of the year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1913, as per last statement.....	8,803	\$880,300 00	304	\$30,400 00
Policies or certificates written during the year.....	6,600	660,000 00	374	37,400 00
Total.....	15,403	\$1,540,300 00	678	\$67,800 00
Deduct terminated or decreased during the year.....	7,046	704,600 00	460	46,000 00
Total policies or certificates in force December 31, 1914.....	8,357	\$835,700 00	218	\$21,800 00
Received during the year from members in Illinois: Sick and accident, \$1,623.15; expense, \$1,623.15; total.....				\$3,246 30

## EXHIBIT OF DEATH CLAIMS.

	Total claims.		Illinois claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1913, as per last statement..	1	\$ 20 00	1	\$500 00
Claims incurred during the year.....	33	4,309 00	1	\$500 00
Total.....	34	\$4,329 00	1	\$500 00
Claims paid during the year.....	33	3,829 00		
Claims unpaid December 31, 1914, draft out December 28, 1914.....	1	\$500 00	1	\$500 00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims.	
	No.	Amount.
Claims incurred during the year.....	2	\$200 00
Claims paid during the year.....	2	200 00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.		Illinois claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1913, as per last statement..	149	\$ 2,784 57	11	\$ 167 81
Claims incurred during the year.....	2,924	42,923 81	112	1,089 00
Total.....	3,073	\$45,708 38	123	\$1,256 81
Claims paid during the year.....	2,578	42,346 46	99	1,095 11
Claims rejected and dropped during the year.....	286		16	
Claims unpaid December 31, 1914.....	209	\$3,361 92	8	\$161 70

MASONIC MUTUAL ACCIDENT COMPANY.

Incorporated August 15, 1901; commenced business in Illinois March 14, 1912; home office 121 State Street, Springfield, Massachusetts.

CLYDE W. YOUNG, President.

SAMUEL W. MUNSELL, Secretary.

Balance from previous year.....	\$30,671 02
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INCOME.

Subsequent years' assessments or premiums.....	\$80,107 51
Deduct payments returned to applicants and members.....	354 75
Net amount received from applicants and members.....	\$79,752 76
Interest on bonds.....	1,088 00
Interest on bank deposits.....	101 53
Total income.....	\$80,942 29
Sum.....	\$111,613 31

DISBURSEMENTS.

Death claims.....	\$ 2,250 00
Sick and accident claims.....	36,723 57
Total payments to members.....	\$38,973 57
Commission and fees paid to agents.....	6,880 26
Salaries of officers and trustees.....	9,000 00
Other compensation of officers and trustees.....	289 00
Salaries of office employees.....	3,548 00
Salaries and fees paid to medical examiners.....	463 66
Traveling and other expenses of officers, trustees and committees.....	1,030 75
Traveling and other expenses of managers and agents.....	2,823 89
Collection and remittance of assessments, etc.....	5,947 12
Insurance department's fees and licenses.....	618 25
Taxes on assessments or premiums.....	563 94
Other taxes, viz: City of Springfield, office furniture.....	8 25
Rent.....	1,040 00
Advertising, printing and stationery.....	3,487 12
Postage, express, telegraph and telephone.....	2,281 34
Legal expenses in litigating claims.....	30 00
Furniture and fixtures.....	617 71
Other disbursements, viz—	
Investigating claims.....	404 71
Miscellaneous expense.....	663 01
Agents' balances charged off.....	19 15
Total disbursements.....	\$78,689 73
Balance.....	\$32,923 58

LEDGER ASSETS.

Book value of bonds.....	\$27,308 76
Deposited in trust companies and banks on interest.....	2,617 47
Cash in association's office.....	1,932 69
Agents' balances.....	844 66
Other ledger assets, viz: Cash in hands of Massachusetts State Treasurer, income of emergency fund.....	220 00
Total ledger assets.....	\$32,923 58

NON-LEDGER ASSETS.

Interest accrued on bonds.....	498 09
Mortuary assessments due or unpaid on last call.....	1,114 50
Furniture and fixtures.....	1,800 00
Supplies on hand.....	700 00
Gross assets.....	\$37,036 17

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$ 844 66
Book value of bonds over market value.....	1,148 76
Other items, viz—	
Supplies.....	700 00
Furniture.....	1,800 00
	4,493 42
Total admitted assets.....	\$32,542 75

LIABILITIES.

Death claims reported but not yet adjusted.....	\$ 200 00
Sick and accident claims reported but not yet adjusted.....	3,393 60
Total unpaid claims.....	\$3,593 60
Salaries, rents, expenses, etc., due or accrued.....	496 21
Commissions to agents due or accrued.....	177 10

## LIABILITIES—Concluded.

Taxes due or accrued.....	\$ 675 07
Advance premiums or assessments.....	3, 696 75
Unearned premiums.....	6, 511 39
Total liabilities.....	<u>\$15, 150 12</u>

## EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business in of the year.	Business during year.
Policies or certificates in force December 31, 1913, as per last statement.....	6, 541	80
Policies or certificates written during the year.....	5, 588	415
Total.....	12, 129	495
Deduct terminated or decreased during the year.....	4, 036	190
Total policies or certificates in force December 31, 1914.....	<u>8, 093</u>	<u>305</u>
Received during the year from members in Illinois: Sick and accident, \$678.48; expense, \$678.47; total.....		<u>\$1, 356 95</u>

## EXHIBIT OF DEATH CLAIMS.

	Total claims.	
	No.	Amount.
Claims incurred during the year.....	12	\$2, 250 00
Claims paid during the year.....	9	2, 250 00
Balance.....	3	-----
Saved by compromising or scaling down claims during the year.....		\$100 00
Claims rejected during the year.....	2	575 00
Claims unpaid December 31, 1914.....	<u>1</u>	<u>-----</u>

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.		Illinois claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1913, as per last statement..	130	\$ 4, 975 20	2	\$ 25 00
Claims incurred during the year.....	1, 525	31, 748 37	38	545 24
Total.....	1, 655	\$36, 723 57	40	\$570 24
Claims paid during the year.....	1, 515	36, 723 57	35	370 24
Claims unpaid December 31, 1914.....	<u>140</u>	<u>-----</u>	<u>5</u>	<u>-----</u>

## MISSOURI BUSINESS MEN'S ACCIDENT AND HEALTH ASSOCIATION.

Incorporated August 3, 1912, commenced business in Illinois April 2, 1914; home office 1010 Fullerton Building, St. Louis, Missouri.

J. O. CHENOWETH, President.

W. H. VERITY, Secretary.

Balance from previous year.....	<u>\$7, 644 75</u>
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## INCOME.

Membership fees actually received.....	\$19, 877 00
Subsequent year's assessments or premiums.....	23, 788 74
Total received from applicants and members.....	\$43, 665 74
Deduct payments returned to applicants and members.....	273 20
Net amount received from applicants and members.....	\$43, 392 54
Interest on bonds.....	213 95
Interest on bank deposits.....	4 25
Interest from all other sources.....	25 00
Borrowed money.....	7, 950 79
Re-insurance.....	7, 750 00
Total income.....	<u>\$59, 336 53</u>
Sum.....	<u>\$66, 981 28</u>

## DISBURSEMENTS.

Death claims.....	\$3, 879 16
Sick and accident claims.....	9, 888 72
Total payments to members.....	\$13, 767 88
Commission and fees paid to agents.....	5, 757 81
Salaries of managers or agents.....	3, 236 82
Salaries of officers and trustees.....	840 00
Other compensation of officers and trustees.....	32 00
Salaries of office employees.....	2, 270 00



## DISBURSEMENTS—Concluded.

Salaries and fees paid to medical examiners.....	\$ 113 20
Traveling and other expenses of managers and agents.....	357 21
Collection and remittance of assessments, etc.....	2,162 54
Insurance department's fees and licenses.....	321 15
Other licenses and fees.....	200 50
Re-insurance.....	596 03
Rent.....	1,201 50
Advertising, printing and stationery.....	1,344 65
Postage, express, telegraph and telephone.....	593 76
Furniture and fixtures.....	673 48
Borrowed money.....	7,525 79
Emblems.....	170 60
Exchange.....	42 46
Membership fees retained by agents.....	19,281 55
Sundry.....	121 60
Agents' balances charged off.....	20 00
Loss on sale or maturity of ledger assets.....	8 75
Total disbursements.....	<u>\$60,639 28</u>
Balance.....	<u>\$6,342 00</u>

## LEDGER ASSETS.

Book value of bonds.....	\$5,000 00
Deposited in trust companies and banks on interest.....	289 54
Cash in association's office.....	30 46
Bills receivable.....	<u>1,022 00</u>
Total ledger assets.....	<u>\$6,342 00</u>

## NON-LEDGER ASSETS.

Interest due.....	28 29
Premiums or assessments actually collected by agencies not yet turned over to association.....	16 00
Mortuary assessments due or unpaid on last call.....	1,162 25
Assessment in course of collection.....	4,750 00
Furniture and fixtures.....	1,318 66
Supplies, emblems, etc.....	975 45
Gross assets.....	<u>\$14,592 65</u>

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$1,022 00
Book value of bonds over market value.....	26 25
Furniture and fixtures.....	1,318 66
Supplies, emblems, etc.....	<u>975 45</u>
	3,342 36
Total admitted assets.....	<u>\$11,250 29</u>

## LIABILITIES.

Death claims reported but not yet adjusted.....	\$ 150 00
Present value of deferred death and disability claims payable in installments.....	3,900 00
Total death claims.....	\$4,050 00
Sick and accident claims adjusted and not yet due.....	\$1,045 81
Sick and accident claims reported but not yet adjusted.....	<u>1,254 98</u>
Total sick and accident claims.....	2,300 79
Total unpaid claims.....	<u>\$6,350 79</u>
Salaries, rents, expenses, etc., due or accrued.....	856 60
Taxes due or accrued.....	82 49
Borrowed money, \$425.00; interest due or accrued on same, \$1.06.....	426 06
Advance premiums or assessments.....	803 50
Total liabilities.....	<u>\$8,519 44</u>

## EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business in the year.	Business during year. No.
Policies or certificates in force December 31, 1913, as per last statement.....	No. 1,724	No. 419
Policies or certificates written during the year.....	10,106	419
Total.....	<u>11,830</u>	<u>419</u>
Deduct terminated or decreased during the year.....	6,799	117
Total policies or certificates in force December 31, 1914.....	<u>5,031</u>	<u>302</u>
Received during the year from members in Illinois: Sick and accident, \$1,035.00 ex- pense, \$1,676.00; total.....		<u>\$2,711 00</u>

## EXHIBIT OF DEATH CLAIMS.

	Total claims.	
	No.	Amount.
Claims unpaid December 31, 1913, as per last statement.....	1	\$ 100 00
Claims incurred during the year.....	17	7, 829 16
Total.....	18	\$7, 929 16
Claims paid during the year.....	15	3, 879 16
Claims unpaid December 31, 1914.....	3	\$4, 050 00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.		Illinois claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1913, as per last statement.....	17	\$ 493 00	.....	.....
Claims incurred during the year.....	1, 528	11, 696 51	31	\$848 95
Total.....	1, 545	\$12, 189 51	31	\$848 95
Claims paid during the year.....	1, 279	9, 888 72	17	510 11
Claims rejected during the year.....	202	.....	5	.....
Claims unpaid December 31, 1914.....	64	\$2, 300 79	9	\$338 84

## NATIONAL ACCIDENT SOCIETY.

Incorporated November 2, 1885; commenced business in Illinois March 30, 1897; home office 320 Broadway, New York, New York.

EDWIN LANGDON, President.

ALFRED A. WALLACE, Secretary.

Balance from previous year..... \$57, 810 39

## INCOME.

Membership fees actually received.....	\$ 5, 136 00
First year's assessments or premiums.....	42, 694 49
Total received from applicants and members.....	\$47, 830 49
Deduct payments returned to applicants and members.....	1, 154 60
Net amount received from applicants and members.....	\$46, 675 89
Interest on bonds and dividends on stocks.....	2, 310 00
Interest on bank deposits.....	47 51
Increase in book value of ledger assets.....	8 22
Total income.....	\$49, 041 62
Sum.....	\$106, 852 01

## DISBURSEMENTS.

Death claims.....	\$ 400 00
Sick and accident claims.....	10, 028 06
Total payments to members.....	\$10, 428 06
Commission and fees paid to agents.....	17, 677 25
Salaries of managers or agents.....	960 00
Salaries of officers and trustees.....	5, 980 00
Other compensation of officers and trustees.....	300 00
Salaries of office employees.....	2, 823 50
Salaries and fees paid to medical examiners.....	57 50
Traveling and other expenses of managers and agents.....	258 00
Insurance department's fees and licenses.....	231 00
Taxes on assessments or premiums.....	210 74
Rent.....	1, 920 00
Advertising, printing and stationery.....	2, 834 58
Postage, express, telegraph and telephone.....	1, 591 71
Legal expenses in litigating claims.....	199 35
Other legal expenses.....	7 50
Expenses of adjusting claims.....	669 95
Office sundries.....	247 47
Agents' balances charged off.....	295 95
Decrease in book value of ledger assets.....	20 29
Total disbursements.....	\$46, 712 85
Balance.....	\$60, 139 16

## LEDGER ASSETS.

Book value of bonds and stocks.....	\$48, 610 58
Deposited in trust companies and banks on interest.....	2, 328 15
Deposited in banks (not on interest).....	3, 770 76
Cash in association's office.....	1, 012 83
Agents' balances.....	1, 231 29

## LEDGER ASSETS—Concluded.

Bills receivable.....	\$1,500 00
Furniture and fixtures.....	1,685 55
Total ledger assets.....	\$60,139 16

## NON-LEDGER ASSETS.

Interest and rents due and accrued.....	779 47
Mortuary assessments due or unpaid on last call.....	7,935 42
Supplies and printed matter.....	600 00
Gross assets.....	\$69,454 05

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$1,239 05
Bills receivable.....	1,500 00
Book value of bonds and stocks over market value.....	3,460 58
Excess of mortuary assessments due or unpaid on last call over corresponding liability for unpaid claims.....	2,794 94
Furniture and fixtures.....	1,685 55
Supplies and printed matter.....	600 00
Total admitted assets.....	\$58,173 93

## LIABILITIES.

Death claims resisted.....	\$3,050 00
Death claims reported but not yet adjusted.....	100 00
Total death claims.....	\$3,150 00
Sick and accident claims resisted.....	\$ 295 00
Sick and accident claims reported but not yet adjusted.....	1,695 48
Total sick and accident claims.....	1,990 48
Total unpaid claims.....	\$5,140 48
Reserve or emergency fund under section 205, New York law.....	8,000 00
Advance premiums or assessments.....	1,170 55
Total liabilities.....	\$14,311 03

## EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business of the year.		Business in Illinois during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1913, as per last statement.....	3,390	\$6,396,100 00	164	\$ 299,100 00
Policies or certificates written during the year.....	4,227	5,136,000 00	386	1,191,000 00
Total.....	7,617	\$11,532,100 00	550	\$1,490,100 00
Deleted terminated or decreased during the year.....	3,434	1,243,200 00	82	61,900 00
Total policies or certificates in force December 31, 1914.....	4,183	\$10,288,900 00	468	\$1,428,200 00
Received during the year from members in Illinois: Sick and accident, \$1,172.76; expense \$2,345.53; total.....				\$3,518 29

## EXHIBIT OF DEATH CLAIMS.

	Total claims.		Illinois claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1913, as per last statement.....	5	\$3,050 00	.....	.....
Claims incurred during the year.....	12	500 00	2	.....
Total.....	17	\$3,550 00	2	.....
Claims paid during the year.....	3	400 00	.....	.....
Balance.....	14	\$3,150 00	2	.....
Claims rejected during the year.....	5	.....	2	.....
Claims unpaid December 31, 1914.....	9	\$3,150 00	.....	.....

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.		Illinois claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1913, as per last statement.....	76	\$ 1,913 40	.....	.....
Claims incurred during the year.....	734	10,105 14	27	\$270 72
Total.....	810	\$12,018 54	27	\$270 72
Claims paid during the year.....	441	10,028 06	13	239 22
Claims rejected during the year.....	277	.....	11	.....
Claims unpaid December 31, 1914.....	92	\$1,990 48	3	\$31 00

## WOODMEN ACCIDENT ASSOCIATION.

Incorporated July 8, 1890; commenced business in Illinois August 1, 1893; home office, Thirteenth and N. Streets, Lincoln, Nebraska.

A. O. FAULKNER, President.

C. E. SPANGLER, Secretary.

Balance from previous year.....	\$245,038 02
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## INCOME.

Membership fees actually received.....	\$ 14,394 45
Subsequent year's assessments or premiums.....	275,544 52

Total received from applicants and members.....	\$289,938 97
Deduct payments returned to applicants and members.....	654 03

Net amount received from applicants and members.....	\$289,284 94
Interest on mortgage loans.....	9,532 62
Interest on bank deposits.....	2,394 60
Interest from all other sources.....	77 50

Total income.....	\$301,289 66
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Sum.....	\$546,327 68
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## DISBURSEMENTS.

Death claims.....	\$ 13,758 13
Sick and accident claims.....	151,099 75

Total payments to members.....	\$164,857 88
Commission and fees paid to agents.....	12,598 35
Salaries of officers and trustees.....	24,518 34
Salaries of office employees.....	13,334 88
Traveling and other expenses of officers, trustees, and committees.....	1,271 57
Collection and remittance of assessments, etc.....	30,301 44
Insurance department's fees and licenses.....	1,065 71
Other taxes.....	326 62
Rent.....	2,400 00
Advertising, printing and stationery.....	4,330 90
Postage, express, telegraph and telephone.....	6,635 37
Furniture and fixtures.....	683 87
Sundries.....	658 88
Supplies.....	3,868 68
Bonds of officers.....	23 75
Accrued interest on bonds.....	28 95

Total disbursements.....	\$266,905 19
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Balance.....	\$279,422 49
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## LEDGER ASSETS.

Mortgage loans on real estate.....	\$168,500 00
Book value of bonds.....	1,500 00
Deposited in trust companies and banks on interest.....	109,422 49

Total ledger assets.....	\$279,422 49
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## NON-LEDGER ASSETS.

Interest due and accrued.....	7,112 45
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Total admitted assets.....	\$286,534 94
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## LIABILITIES.

Death claims reported but not yet adjusted.....	\$ 7,000 00
Sick and accident claims reported but not yet adjusted.....	28,568 00

Total unpaid claims.....	\$35,568 00
Salaries, rents, expenses, etc., due or accrued.....	2,472 36
Commissions to agents due or accrued.....	1,231 50
Advance premiums or assessments.....	46,017 50

Total liabilities.....	\$85,289 36
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## EXHIBIT OF POLICIES OR CERTIFICATES.

	No.	Total business of the year. Amount.	No.	Business in Illinois during year. Amount.
Policies or certificates in force December 31, 1913, as per last statement.....	35,657	\$22,634,200 00	6,680	\$3,054,600 00
Policies or certificates written during the year.....	14,347	10,612,000 00	2,482	577,500 00
Total.....	50,004	\$33,246,200 00	9,162	\$3,632,100 00
Deduct terminated or decreased during the year.....	13,357	7,774,700 00	2,278	166,700 00
Total policies or certificates in force December 31, 1914.....	36,647	\$25,471,500 00	6,884	\$3,465,400 00
Received during the year from members in Illinois: Accident, \$36,890.34; expense, \$14,842.18; total.....				\$51,732 52



## EXHIBIT OF DEATH CLAIMS.

	Total claims.		Illinois claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1913, as per last statement.	5	\$ 6,000 00	1	\$1,500 00
Claims incurred during the year	16	19,350 00	2	2,500 00
Total	21	\$25,350 00	3	\$4,000 00
Claims paid during the year	15	13,758 13	3	4,000 00
Balance	6	\$11,591 87		
Saved by compromising or scaling down claims during the year		2,591 87		
Claims rejected during the year	2	2,000 00		
Claims unpaid December 31, 1914	4	\$7,000 00		

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.		Illinois claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1913, as per last statement.	753	\$ 24,173 00	162	\$ 4,749 00
Claims incurred during the year	5,723	155,494 75	1,173	32,322 58
Total	6,476	\$179,667 75	1,335	\$37,071 58
Claims paid during the year	5,641	151,099 75	1,178	31,346 58
Claims unpaid December 31, 1913	835	\$28,568 00	157	\$5,725 00

# INTER-INSURERS—LIABILITY COMPLYING WITH THE INSURANCE LAWS OF ILLINOIS FOR THE YEAR 1915.

Statements for the Year Ending December 31, 1914.

## INTER-INSURERS—LIABILITY OF THIS STATE.

### ILLINOIS INDEMNITY EXCHANGE.

Located at No. 730 National Life Building, Chicago, Illinois; commenced business in Illinois, August 4, 1913.

SHERMAN & ELLIS, Inc., Attorney-in-Fact.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

A mount of ledger assets, December 31, of previous year..... \$64,744 05

#### INCOME.

	Employer's liability.
Gross premiums written and renewed during the year.....	\$310,589 14
Return premiums on policies cancelled.....	\$28,069 52
Premiums on policies not taken.....	30,258 46
Total deductions.....	\$58,327 98
Net premiums.....	\$252,261 16
Interest from other sources.....	1,524 90
From other sources, viz: Subscription guarantee paid.....	86 53
Total income.....	\$253,872 59
Total.....	\$318,616 64

#### DISBURSEMENTS.

Gross amount paid policyholders for losses, employers' liability.....	\$70,144 24
All other licenses, fees and taxes.....	1,371 28
Management expense paid.....	54,551 79
Trustees expense.....	1,273 99
Sundry expense.....	31 78
Paid subscribers for dividends.....	10,488 61

Total disbursements..... \$137,861 69

Balance..... \$180,754 95

#### LEDGER ASSETS.

Deposits in trust companies and banks on interest.....	\$93,593 72
Premiums in course of collection on policies or renewals effective on or after October 1, 1914.....	79,865 63
Premiums in course of collection on policies or renewals effective prior to October 1, 1914..	7,236 28
Anson H. Brown account.....	59 32

Total ledger assets..... \$180,754 95

#### NON-LEDGER ASSETS.

*Subscription guarantee on annual deposits.....	123,696 60
*Contingents assets.....	123,696 60
Gross assets.....	\$428,148 15

#### DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, last.....	\$ 7,236 28
*Subscription guarantee on annual deposits.....	123,696 60
*Contingent assets.....	123,696 60
	254,629 48
Total admitted assets.....	\$173,518 67

## LIABILITIES.

Net amount of unpaid losses.....	\$64,461 38
Gross premiums (less management expense) upon all unexpired risks running one year or less from date of policy, \$138,519.19; unearned premiums, 50 per cent.....	69,259 59
Re-insurance premiums, Lloyds.....	92 56
All other liabilities, viz: Due Attorney-in-Fact on uncollected accounts, \$29,652.60; less Attorney-in-Fact 30 per cent on assets not admitted, \$2,170.88.....	27,481 72
Total amount of all liabilities.....	\$161,295 25
Surplus over all liabilities.....	12,223 42
Total liabilities.....	\$173,518 67

## EXHIBIT OF PREMIUMS.

	Employers' liability.
In force December 31, 1913.....	\$107,793 49
Written or renewed during the year.....	310,589 14
Total.....	\$418,382 63
Deduct expirations and cancellations.....	220,498 07
Net premiums in force.....	\$197,884 56

## BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Employers' liability.
Gross premiums received.....	\$266,051 36
Less.....	53,189 74
Net premiums received.....	\$212,861 62
Net losses paid.....	\$63,701 94
Net losses incurred.....	\$122,563 32

\* "The subscription guaranty and the contingent assets set forth above are constituted by the additional liability assumed by each subscriber at this exchange which is limited to an additional annual premium. These assets, while not admitted, are a part of the loss-paying power of the exchange should they be necessary to carry out the exchange's obligations."

## ILLINOIS MANUFACTURERS' CASUALTY ASSOCIATION.

Located at No. 76 West Monroe Street, Chicago, Illinois; commenced business in Illinois June 20, 1913.

EMPLOYERS' INSURANCE BUREAU, Attorney-in-Fact.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

Amount of ledger assets, December 31, of previous year..... \$23,438 36

## INCOME.

	Employers' liability.	Public liability.	
Gross premiums written and renewed during the year.....	\$52,462 16	\$3,358 11	
Return premiums on policies cancelled.....	409 31	873 09	
Net premiums.....	\$52,052 85	\$2,480 02	\$54,532 87
Interest from other sources.....			426 88
Total income.....			\$54,959 75
Total.....			\$78,398 11

## DISBURSEMENTS.

	Employers' liability.	Public liability.	
Gross amount paid policyholders for losses.....	\$19,481 99	\$256 00	\$19,737 99
Expenses of adjustment and settlement of losses.....			396 18
Compensation of attorney-in-fact and management expense.....			16,159 36
Legal expenses.....			3,400 29
Paid subscribers for interest or dividends.....			2,115 39
Total disbursements.....			\$41,809 21
Balance.....			\$36,588 90

## LEDGER ASSETS.

Deposits in trust companies and banks on interest.....	\$20,606 11
Premiums in course of collection on policies or renewals effective on or after October 1, 1914.....	7,023 09
Premiums in course of collection on policies or renewals effective prior to October 1, 1914..	7,587 62
Other ledger assets, viz: Employees Insurance Bureau.....	1,372 08
Total ledger assets.....	\$36,588 90

## LEDGER ASSETS—Concluded.

## NON-LEDGER ASSETS.

* Other non-ledger assets, viz: Estimated amount of annual premiums over deposit premiums on \$49,316.84; in force (25 per cent).....	\$12,329 21
Gross assets.....	\$48,918 11

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, last.....	\$ 7,587 62
Estimated amount of annual premiums over deposit premiums.....	12,329 21
Total.....	19,916 83
Total admitted assets.....	\$29,001 28

## LIABILITIES.

Losses reported or in process of adjustment.....	\$ 8,324 00
Gross premiums (less management expense) upon all unexpired risks running one year or less from date of policy, \$34,521.79; unearned premiums, 50 per cent.....	17,260 90
All other liabilities, viz: Reserve for legal expense.....	2,400 00
Total amount of all liabilities.....	\$27,984 90
Surplus over all liabilities.....	1,016 38
Total liabilities.....	\$29,001 28

## EXHIBIT OF PREMIUMS.

	Employers' liability.	Public liability.
In force December 31, 1913.....	\$31,937 08	\$1,302 49
Written or renewed during the year.....	52,052 85	2,480 02
Total.....	\$83,989 93	\$3,782 51
Deduct expirations and cancellations.....	37,153 11	1,302 49
Net premiums in force.....	\$46,836 82	\$2,480 02

## BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Employers' liability.	Public liability.
Gross premiums received.....	\$50,604 24	
Less.....	1,287 40	
Net premiums received.....	\$49,316 84	
Net losses paid.....	\$19,481 99	\$256 00
Net losses incurred.....	\$8,228 50	\$95 50

\* The estimated amount of annual premium over deposit premium shown above is constituted by the additional liability assumed by each member. This liability of members, while not an admitted asset, forms part of the loss-paying power of the exchange, if necessary to carry out its obligations.

## THE INTER-INSURERS EXCHANGE.

Located at Ridgely National Bank Building, Springfield, Illinois; incorporated January 18, 1914; commenced business in Illinois January 18, 1914.

SHERMAN & ELLIS, Inc., Attorney-in-fact.

## INCOME.

	Employers' liability.	
Gross premiums written and renewed during the year.....	\$69,261 89	
Return premiums on policies cancelled.....	\$2,908 81	
Premiums on policies not taken.....	6,005 00	
Total deductions.....	\$8,913 81	
Net premiums.....		\$60,348 08
Interest on bank deposits.....		215 44
From other sources, viz: Subscription guarantee.....		47 49
Total income.....		\$60,611 01



## DISBURSEMENTS.

Gross amount paid policyholders for losses.....	\$ 8,622 68
Compensation of attorney-in-fact.....	12,915 97
Other disbursements, viz: Trustees expense, \$224.76; sundry expense, \$. 10.....	224 86
Total disbursements.....	<u>\$21,763 51</u>
Balance.....	<u>\$38,847 50</u>

## LEDGER ASSETS.

Deposits in trust companies and banks on interest.....	\$21,394 61
Premiums in course of collection on policies or renewals effective on or after October 1, 1914.....	5,694 41
Premiums in course of collection on policies or renewals effective prior to October 1, 1914..	<u>11,758 48</u>
Total ledger assets.....	<u>\$38,847 50</u>

## NON-LEDGER ASSETS.

* Subscription guaranty on annual deposit.....	<u>30,126 55</u>
Gross assets.....	<u>\$68,974 05</u>

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, last.....	\$ 2,658 83
Subscription guaranty on annual deposit.....	<u>30,126 55</u>
Total.....	<u>32,785 38</u>
Total admitted assets.....	<u>\$36,188 67</u>

## LIABILITIES.

Losses reported or in process of adjustment.....	\$19,213 62
Gross premiums upon all unexpired risks running more than one year from date of policy, \$51,255 23; unearned premiums by actual computation.....	4,622 65
All other liabilities, viz—	
Due attorney-in-fact on uncollected accounts.....	4,438 22
Valentine & Noblett, Inc.....	178 29
Subscription guarantee.....	<u>47 49</u>
Total amount of all liabilities.....	<u>\$28,500 27</u>
Surplus over all liabilities.....	<u>7,688 40</u>
Total liabilities.....	<u>\$36,188 67</u>

## EXHIBIT OF PREMIUMS.

Written during the year .....	Employers' liability.
Deduct expirations and cancellations.....	\$69,261 89
	<u>18,006 66</u>
Net premiums in force.....	<u>\$51,255 23</u>

## BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

Gross premiums received.....	Employers' liability.
Less.....	\$69,261 89
	<u>8,913 81</u>
Net premiums received .....	<u>\$60,348 08</u>
Net losses paid.....	<u>\$8,622 68</u>
Net losses incurred.....	<u>\$27,836 30</u>

\* Subscription guaranty set forth above is constituted by the additional liability assumed by each subscriber at this exchange which is limited to an additional one half annual premium. These assets, while not admitted, are a part of the loss-paying power of the exchange should they be necessary to carry out its obligations. Subscribers to this exchange are written principally on deposit premium and audit basis.

## MINE OPERATORS INDEMNITY EXCHANGE.

Located at No. 702-712 Reisch Building, Springfield, Illinois; commenced business in Illinois June 27, 1913.

GEO. C. HICKOX, Attorney-in-Fact.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

Amount of ledger assets, December 31, of previous year.....	<u>\$42,649 01</u>
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## INCOME.

Gross premiums written and renewed during the year, employers' liability.....	\$57,987 93
Interest from other sources.....	999 05
From other sources, viz: Deposit premium (increase).....	240 00
Total income.....	<u>\$59,226 98</u>
Total.....	<u><u>\$101,875 99</u></u>

## DISBURSEMENTS.

Gross amount paid policyholders for losses, employers' liability.....	\$24,500 27
Compensation of attorney-in-fact including all expenses, excepting advisory Committee...	15,100 00
Advisory Committee.....	124 05
Total disbursements.....	<u>\$39,724 32</u>
Balance.....	<u><u>\$62,151 67</u></u>

## LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals.....	\$ 3,500 00
Deposits in trust companies and banks on interest.....	39,286 84
Premiums in course of collection on policies or renewals effective on or after October 1, 1914	13,955 42
Premiums in course of collection on policies or renewals effective prior to October 1, 1914...	5,109 41
Receivers certificates.....	300 00
Total admitted assets.....	<u>\$62,151 67</u>

## LIABILITIES.

Losses reported or in process of adjustment.....	\$ 1,350 85
Losses resisted.....	14,442 00
Net amount of unpaid losses.....	\$15,792 85
Members' or subscribers' deposits.....	9,950 00
All other liabilities, viz: Geo. C. Hickox, Attorney-in-Fact.....	4,844 04
Total amount of all liabilities.....	<u>\$30,586 89</u>
Surplus over all liabilities.....	31,564 78
Total liabilities.....	<u><u>\$62,151 67</u></u>

## EXHIBIT OF PREMIUMS.

In force December 31, 1913.....	Employers' liability. \$82,907 41
Written or renewed during the year.....	57,987 93
Total.....	<u>\$140,895 34</u>
Deduct expirations and cancellations.....	82,907 41
Net premiums in force.....	<u><u>\$57,987 93</u></u>

## BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

Gross premiums received.....	Employers' liability. \$57,987 93
Net losses paid.....	<u>\$14,957 16</u>
Net losses incurred.....	<u><u>\$24,129 01</u></u>

## ROCKFORD INTER-INSURERS EXCHANGE.

Located at Rockford, Illinois; commenced business in Illinois June 10, 1914.

W. A. BROLIN, Attorney-in-Fact.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

Amount of ledger assets, at date of organization.....	<u>\$3,089 16</u>
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## INCOME.

Gross premiums written and renewed during the year, employers' liability.....	\$12,430 66
Interest from other sources.....	128 34
Total income.....	<u>\$12,559 00</u>
Total.....	<u><u>\$15,648 16</u></u>

## DISBURSEMENTS.

Net amount paid policyholders for losses, employers' liability.....	\$9, 115 79
Compensation of attorney-in-fact, 1913 and 1914, and salaries of \$300.00 per year paid in 1914.....	600 00
Printing and stationery.....	123 00
Postage and stenographic work.....	133 20
Legal expenses.....	1, 224 21
Insurance department licenses and fees.....	165 10

Total disbursements.....	<u>\$11, 361 30</u>
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Balance.....	<u>\$4, 286 86</u>
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## LEDGER ASSETS.

Deposits in trust companies and banks not on interest.....	\$2, 183 27
Bills receivable.....	2, 103 59
Total ledger assets.....	<u>\$4, 286 86</u>

## NON-LEDGER ASSETS.

Interest due and accrued on other assets.....	96 33
Gross assets.....	<u>\$4, 383 19</u>

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	2, 103 59
Total admitted assets.....	<u>\$2, 279 60</u>

## EXHIBIT OF PREMIUMS.

Written or renewed during the year.....	Employers' liability. <u>\$12, 430 66</u>
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## BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

Net premiums received.....	Employers' liability. <u>\$12, 430 66</u>
Net losses paid.....	<u>\$9, 115 79</u>
Net losses incurred.....	<u>\$9, 115 79</u>

# INTER-INSURERS—LIABILITY OF OTHER STATES.

## Statements for the Year Ending December 31, 1914.

### CASUALTY RECIPROCAL EXCHANGE.

Located at No. 1016 Walnut Street, Kansas City, Missouri; commenced business in Illinois February 14, 1913.

BRUCE DODSON, Attorney-in-Fact.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

Amount of ledger assets, December 31, of previous year..... \$203,066 49

#### INCOME.

	Employers' liability.	Public liability.	
Gross premiums written and renewed during the year.....	\$194,072 73	\$110,259 62	
Deduct gross amount paid for re-insurance.....	\$ 8,180 68	\$ 4,647 73	
Return premiums on policies cancelled.....	16,361 11	8,617 68	
Premiums on policies not taken.....	56,736 31	21,958 40	
Total deductions.....	<u>\$81,278 10</u>	<u>\$35,223 81</u>	
Net premiums.....	<u>\$112,794 63</u>	<u>\$75,035 81</u>	\$187,830 44
Interest on bonds.....		\$1,268 09	
Interest from other sources.....		693 94	
Total interest.....			1,962 03
From other sources, viz: Guarantee fund, \$91,462.26; excess reserve, \$13,482.31.....			104,944 57
Total income.....			<u>\$294,737 04</u>
Total.....			<u>\$497,803 53</u>

#### DISBURSEMENTS.

	Employers' liability.	Public liability.	
Gross amount paid policyholders for losses.....	\$50,124 77	\$11,375 48	
Deduct amount received for: Re-insurance.....	326 00	203 45	
Net amount paid policyholders for losses.....	<u>\$49,798 77</u>	<u>\$11,172 03</u>	\$60,970 80
Expense of administration, except specific items entered below.....			50,589 12
Legal expenses.....			804 09
State taxes on premiums.....			120 46
Insurance department licenses and fees.....			546 93
Other disbursements, viz: Unused deposits returned to subscribers, \$23,235.33; federal stamp tax, \$115.00; miscellaneous, \$20.65.....			23,370 98
Decrease in book value of ledger assets.....			945 75
Total disbursements.....			<u>\$137,348 13</u>
Balance.....			<u>\$360,455 40</u>

#### LEDGER ASSETS.

Book value of bonds (Schedule D).....	\$57,735 00
Deposits in trust companies and banks not on interest.....	27,379 40
Deposits in trust companies and banks on interest.....	24,658 37
Premiums in course of collection on policies or renewals effective on or after October 1, 1914.....	49,116 85
Premiums in course of collection on policies or renewals effective prior to October 1, 1914.....	1,912 62
Bills receivable.....	105 00
Subscribers' deposits.....	199,548 16
Total ledger assets.....	<u>\$360,455 40</u>

#### NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	368 05
Gross assets.....	<u>\$360,823 45</u>



## LEDGER ASSETS—Concluded.

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 105 00	
Premiums in course of collection written prior to October 1, last.....	1,912 62	
Members or subscribers deposits.....	199,548 16	
Total.....		\$201,565 78
Total admitted assets.....		\$159,257 67

## LIABILITIES.

Unearned premiums, 50 per cent.....	\$53,337 99	
Commissions, brokerage, and other charges due or to become due to attorney-in-fact.....	14,986 48	
Return premiums, \$367.88; re-insurance premiums, \$3,368.37.....	3,736 25	
All other liabilities, viz: Reserve for claims.....	26,531 64	
Total amount of all liabilities.....		\$88,592 36
Surplus over all liabilities.....		60,665 31
Total liabilities.....		\$159,257 67

## EXHIBIT OF PREMIUMS.

	Employers' liability.	Public liability.
Written or renewed during the year.....	\$194,072 73	\$110,259 62
Deduct expirations and cancellations.....	88,507 36	50,284 18
In force at end of the year.....	\$105,565 37	\$59,975 44
Deduct amount re-insured.....	36,947 88	21,916 96
Net premiums in force.....	\$68,617 49	\$38,058 48

## BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Employers' liability.
Gross premiums received.....	\$80,817 41
Less.....	8,465 89
Net premiums received.....	\$22,351 52
Net losses paid.....	\$12,395 14
Net losses incurred.....	\$14,210 14

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Kansas City, Mo., park fund cert., 6s.....	\$22,535 00	\$22,535 00
Milwaukee, Wis., school, 4 1/2s.....	15,000 00	15,000 00
Memphis, Tenn., special levee, 5s.....	10,000 00	10,000 00
Denver, Colo., Colfax-Larimer Viaduct, 5s.....	10,200 00	10,200 00
Total.....	\$57,735 00	\$57,735 00

## COAL OPERATORS' EXCHANGE.

Located at No. 410 Fidelity Trust Building, Kansas City, Missouri; commenced business in Illinois,  
March 13, 1913.

MASTIN, LONERGAN & CO., Attorney in-Fact.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

Amount of ledger assets, December 31, of previous year..... \$56,064 34

## INCOME.

Gross premiums written and renewed during the year, employers' liability.....	\$297,904 23
Interest from other sources.....	4,762 23
From other sources, viz: Additional subscribers deposits.....	175,810 00
Total income.....	\$478,476 46
Total.....	\$534,540 80

## DISBURSEMENTS.

Net amount paid policyholders for losses and expenses.....	\$169,095 63
Paid subscribers for interest on initial deposits.....	2,953 84
Total disbursements.....	\$172,049 47
Balance.....	\$362,491 33

## LEDGER ASSETS.

Deposits in trust companies and banks on interest.....	\$291,651 30
Premiums in course of collection on policies or renewals effective on or after October 1, 1914.....	70,840 03
Subscribers' deposits—Cash, (included above).....	\$175,810.00)
Total admitted assets.....	<u>\$362,491 33</u>

## LIABILITIES.

Reserve for losses.....	\$173,009 04
Subscribers' deposits.....	175,810 00
Interest on subscribers' deposits.....	4,281 34
Due Mastin, Loneragan & Co., Attorneys.....	9,390 95
Total liabilities.....	<u>\$362,491 33</u>

## BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

Net premiums received.....	Employers' liability. <u>\$131,860 73</u>
Net losses paid.....	<u>\$50,714 60</u>

## EMPLOYERS INDEMNITY EXCHANGE.

Located at No. 706-7-8-9 Commerce Building, Kansas City, Missouri; commenced business in Illinois, February 14, 1913.

E. G. TRIMBLE, Attorney-in-Fact.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

Amount of ledger assets, December 31, of previous year.....	<u>\$153,061 47</u>
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## INCOME.

	Employers' liability.	Public liability.	
Gross premiums written and renewed during the year.....	\$282,160 54	\$1,892 28	
Return premiums on policies cancelled.....	47,072 69	473 83	
Net premiums.....	<u>\$235,087 85</u>	<u>\$1,418 45</u>	\$236,506 30
Interest on mortgage loans.....		\$1,050 00	
Interest on deposits.....		2,262 20	
Interest on bonds.....		1,280 00	
Interest from other sources.....		777 51	
Total interest.....			<u>5,369 71</u>
Total income.....			<u>\$241,876 01</u>
Total.....			<u>\$394,937 48</u>

## DISBURSEMENTS.

	Employers' liability.	Public liability.	
Gross amount paid policyholders for losses.....	\$88,906 92	\$490 25	\$89,397 17
Compensation of attorney-in-fact.....			68,116 41
Legal expenses.....			2,747 55
State taxes on premiums.....			1,160 90
Insurance department licenses and fees.....			114 00
Other disbursements, viz: Cash savings returned to subscribers, \$58,888.21; advisory committee expenses, \$2,453.16; auditing accounts, \$269.20; war tax stamps, \$107.02; sundry subscribers expenses, \$1,335.60.....			63,053 19
Total disbursements.....			<u>\$224,589 22</u>
Balance.....			<u>\$170,348 26</u>

## LEDGER ASSETS.

Mortgage loans on real estate.....	\$40,000 00
Book value of bonds (Schedule D).....	20,000 00
Deposits in trust companies and banks on interest.....	63,312 69
Premiums in course of collection on policies or renewals effective on or after October 1, 1914.....	32,460 59
Premiums in course of collection on policies or renewals effective prior to October 1, 1914..	9,837 13
Bills receivable.....	5,983 75
Total.....	<u>\$171,594 16</u>
Less ledger credit balances.....	<u>1,245 90</u>
Total ledger assets.....	<u>\$170,348 26</u>

## LEDGER ASSETS—Concluded.

NON-LEDGER ASSETS.		
Interest due and accrued on mortgages.....	\$293 00	
Interest due and accrued on bonds.....	237 00	
Total.....		\$520 00
Gross assets.....		\$172, 114 16

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, last.....	\$9, 837 13	
Bills receivable.....	5, 983 75	
Total.....		15, 820 88
Total admitted assets.....		\$156, 293 28

## LIABILITIES.

Losses reported or in process of adjustment.....	\$36, 619 25	
Unearned premiums, 50 per cent.....	72, 776 20	
Return premiums.....	1, 032 20	
Advance premiums (100 per cent).....	213 70	
All other liabilities, viz: Due attorney-in-fact 30 per cent of unpaid net deposits less return deposits.....	9, 428 52	
Total amount of all liabilities.....	\$120, 069 87	
Surplus over all liabilities.....	36, 223 41	
Total liabilities.....		\$156, 293 28

## EXHIBIT OF PREMIUMS.

	Employers' liability.	Public liability.
In force December 31, 1913.....	\$199, 816 74	\$1, 919 04
Written or renewed during the year.....	282, 160 54	1, 892 28
Total.....	\$481, 977 28	\$3, 811 32
Deduct expirations and cancellations.....	275, 504 00	2, 352 62
Net premiums in force.....	\$206, 473 28	\$1, 458 70

## BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Employers' liability.	Public liability.
Gross premiums received.....	\$37, 602 16	\$608 00
Less.....	5, 236 44	12 00
Net premiums received.....	\$32, 365 72	\$596 00
Net losses paid.....	\$9, 360 87	
Net losses incurred.....	\$14, 115 87	

## SCHEDULE D.

## Bonds.

Description.	Book value.	Market value.
Bankers Trust Co., Houston, Tex., coll., gold, 6s.....	\$20, 000 00	\$20, 000 00

## UTILITIES INDEMNITY EXCHANGE.

Located at No. 2082-3-4-5 Railway Exchange Building, St. Louis, Missouri; commenced business in Illinois June 28, 1913.

## UTILITIES SERVICE CO., Attorney-in-Fact.

RUFUS M. POTTS, Attorney in Illinois at Springfield.

Amount of ledger assets, December 31, of previous year.....	\$35,604 36
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## INCOME.

	Employers' liability and public liability.
Gross premiums written and renewed during the year.....	\$89, 711 06
Return premiums on policies cancelled.....	\$ 1, 630 37
Premiums on policies not taken.....	11, 242 36
Total deductions.....	\$12, 872 73
Net premiums.....	\$76, 838 33

## INCOME—Concluded.

Interest on bank deposits.....	\$ 392 10
From other sources, viz: Reimbursements on items re-insured.....	1, 762 81
Total income.....	<u>\$78, 993 24</u>
Total.....	<u>\$114, 597 60</u>

## DISBURSEMENTS.

Gross amount paid policyholders for losses, employers' liability and public liability.....	\$23, 558 41
Compensation of attorney-in-fact.....	21, 524 76
Salaries, fees and other charges of advisory board.....	301 10
State taxes on premiums; insurance department licenses and fees: all other licenses, fees and taxes.....	575 69
Other disbursements, viz—	
Exchange on subscribers' remittances.....	121 03
Re-insurance.....	4, 275 73
Auditing accounts of exchange.....	117 75
Return of cash guarantee advanced by attorney in 1913.....	9, 000 00
Paid subscribers for savings.....	15, 702 62
Total disbursements.....	<u>\$78, 177 09</u>
Balance.....	<u>\$36, 420 51</u>

## LEDGER ASSETS.

Deposits in trust companies and banks on interest.....	\$28, 489 62
Premiums in course of collection on policies or renewals effective on or after October 1, 1914.....	5, 697 29
Premiums in course of collection on policies or renewals effective prior to October 1, 1914..	2, 233 60
Total ledger assets.....	<u>\$36, 420 51</u>

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, last.....	2, 233 60
Total admitted assets.....	<u>\$34, 186 91</u>

## LIABILITIES.

Losses adjusted and unpaid, due and not due (deferred compensation claim). \$ 2, 258 00	
Losses reported or in process of adjustment..... 12, 500 00	
Net amount of unpaid losses.....	<u>\$14, 758 00</u>
Administration expense.....	2, 379 27
Total amount of all liabilities.....	<u>\$17, 137 27</u>
Surplus over all liabilities.....	17, 049 64
Total liabilities.....	<u>\$34, 186 91</u>

## EXHIBIT OF PREMIUMS.

	Employers' liability and public liability.
In force December 31, 1913.....	\$12, 542 44
Written or renewed during the year.....	89, 711 06
Total.....	<u>\$102, 253 50</u>
Deduct expirations and cancellations.....	12, 872 73
Net premiums in force.....	<u>\$89, 380 77</u>

## BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR.

	Employers' liability and public liability.
Gross premiums received.....	\$20, 870 75
Less cancellations and return premiums.....	2, 810 65
Net premiums received.....	<u>\$18, 060 10</u>
Net losses paid.....	<u>\$7, 208 83</u>
Net losses incurred.....	<u>\$5, 998 80</u>



## RECEIVER REPORT.

STATE OF ILLINOIS, }  
COUNTY OF COOK. } ss.

IN THE CIRCUIT COURT OF COOK COUNTY.

FRED W. POTTER, INSURANCE SUPERINTENDENT, STATE OF ILLINOIS, vs. ILLINOIS CASUALTY COMPANY.	}	General No. 318422. Term No. ....
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### FINAL REPORT OF RECEIVER.

*To the Honorable Judges of the Circuit Court:*

Now comes the undersigned, John F. Harris, Receiver for the Illinois Casualty Company, and files the following full, true and complete report of his acts and doings, and receipts and disbursements, as such Receiver from the time of his appointment to date, November 27, 1914.

The undersigned was appointed Receiver on the ..... day of December, 1912; that immediately upon being appointed such receiver he took possession of the property and effects of the said Illinois Casualty Company, and proceeded to convert the said property and effects into cash and to pay all claims filed with the undersigned receiver against the said Illinois Casualty Company; that the following is a true and correct account of the receipts and disbursements as such receiver:

#### RECEIPTS.

Received cash belonging to said Illinois Casualty Co., turned over to me as receiver.....	\$ 40 00
Received from National Life Insurance Co., on account of business transferred to said Company	204 24
Received for file cabinet.....	25 00
Received for one flat top office desk.....	25 00
Received for typewriter and typewriter desk.....	50 00
<b>Total receipts.....</b>	<b>\$344 24</b>

#### DISBURSEMENTS.

Paid Stephen H. Kelly, full payment of claim on policy.....	\$50 00
Paid William Monulox, full payment of claim on policy.....	50 00
Paid F. M. Delma, full payment of claim on policy.....	25 00
Paid Edward Simpson in full of claim on policy.....	20 00
Paid Barney Coffey, in full of claim on policy.....	96 00
Paid cash for advertising.....	12 40
Paid cash for telephone service.....	11 92
Paid Federal Printing Co., printing bill.....	7 90
Paid National Corporation Reporter, (November 14, 1914) advertising for claims to be filed...	9 90
Paid A. W. Fulton, in full payment of services as attorney for Illinois Casualty Co., up to the time of appointment of receiver.....	30 00
Paid Albert Schafner for services as attorney for receiver.....	15 00
Paid self as compensation for receiver.....	16 12
<b>Total.....</b>	<b>\$344 24</b>

The undersigned further represents that on the 9th day of April, 1913, an order was entered in this case on petition of the undersigned receiver, that all persons having claims against the said Illinois Casualty Company be required to file verified statements of same with the Receiver on or before the 15th day of May, 1913; that public notice of this Order be given by publication for three successive weeks prior to its expiration in some newspaper published in the city of Chicago, and that all persons having claims

and not filing the same on or before the said 15th day of May, 1913, would be barred from sharing in any property or assets of said Illinois Casualty Company.

The undersigned further represents that no claims have been filed with the Receiver either before said 15th day of May, 1913, or since except as set forth in the list of paid claims herein.

The undersigned further represents that all claims of every kind and nature against said Illinois Casualty Company have been paid and vouchers therefor are filed herewith, and prays the Court that an order be entered herein winding up said receivership and discharging the undersigned receiver.

JOHN F. HARRIS, *Receiver*.

STATE OF ILLINOIS, }  
COUNTY OF COOK. } ss.

John F. Harris, being first duly sworn, deposes and says he has read the foregoing report by him subscribed and knows the contents thereof, and that the same is true.

JOHN F. HARRIS.

Subscribed and sworn to before me this 21st day of November, 1914.

ARTHUR W. FULTON, *Notary Public*.

STATE OF ILLINOIS, }  
COUNTY OF COOK. }

IN THE CIRCUIT COURT OF COOK COUNTY.

FRED W. POTTER, INSURANCE SUPERINTENDENT,  
STATE OF ILLINOIS, }

vs. }

ILLINOIS CASUALTY COMPANY.

Now comes the Receiver, John F. Harris, and prays the Court to place said case upon the docket, and to approve the Receiver's report herein, and it appearing to the Court that the parties interested are present in Court or have received notice of said motion, and the Court being informed in the premises,

It is ordered that the said case be restored to the docket; that Receiver's report herein be approved, and that the Receivership be terminated and the said Receiver discharged.

## INDEX TO PART III.

### FIDELITY, SURETY, CASUALTY, PLATE GLASS, ACCIDENT, GUARANTEE, STEAM BOILER AND EMPLOYERS' LIABILITY INSURANCE COMPANIES.

#### COMPANIES OF THIS STATE.

	PAGE.
American Bankers Insurance Co. (Casualty Department) .....	Chicago..... 28
Ben Franklin Mutual Casualty Insurance Co. ....	Chicago..... 30
Builders and Manufacturers Mutual Casualty Co. ....	Chicago..... 6
Central Live Stock Insurance Co. ....	Kankakee..... 1-6-32
Chicago Bonding & Surety Co. ....	Chicago..... 6-33
Clover Leaf Casualty Co. ....	Jacksonville..... 35
Federal Life Insurance Co. (Casualty Department) .....	Chicago..... 37
Granite Live Stock Insurance Co. ....	Bloomington..... 6-39
Illinois Coal Operators' Mutual Employers' Liability Insurance Co. ....	Chicago..... 2-6
Illinois Surety Co. ....	Chicago..... 6-41
Kaskaskia Live Stock Insurance Co. ....	Shelbyville..... 6-43
Lumbermen's Mutual Casualty Co. ....	Chicago..... 45
Midland Casualty Co. ....	Chicago..... 6-47
Millers Mutual Casualty Insurance Co. ....	Chicago..... 49
National Life Ins. Co., U. S. A. (Casualty Department) .....	Chicago..... 51
North American Accident Insurance Co. ....	Chicago..... 53
Security Mutual Casualty Co. ....	Chicago..... 56
Union Liability Co. ....	Chicago..... 6-57
Western Live Stock Insurance Co. ....	Peoria..... 6-59
World Casualty Co. ....	Chicago..... 61

#### COMPANIES OF OTHER STATES AND FOREIGN GOVERNMENTS.

Aetna Accident and Liability Co. ....	Hartford, Conn..... 64
Aetna Life Insurance Co. (Casualty Department) .....	Hartford, Conn..... 67
American Assurance Co. (Casualty Department) .....	Philadelphia, Pa..... 70
American Automobile Insurance Co. ....	St. Louis, Mo..... 73
American Casualty Co. ....	Reading, Pa..... 75
American Credit Indemnity Co. of New York. ....	New York, N. Y..... 78
American Fidelity Co. ....	Montpelier, Vt..... 80
American Indemnity Co. ....	Galveston, Tex..... 1-84
American Mutual Liability Insurance Co. ....	Boston, Mass..... 87
American Surety Co. of New York .....	New York, N. Y..... 89
Atlantic Horse Insurance Co. ....	Providence, R. I..... 2
Badger Casualty Co. ....	Green Bay, Wis..... 92
Bankers Casualty Co. ....	Minneapolis, Minn..... 1-93
Ben Hur Casualty Co. ....	Crawfordsville, Ind..... 95
Brotherhood Accident Co. ....	Boston, Mass..... 97
Casualty Co. of America. ....	New York, N. Y..... 99
Columbian National Life Insurance Co. (Casualty Department) .....	Boston, Mass..... 103
Commonwealth Casualty Co. ....	Philadelphia, Pa..... 105
Connecticut General Life Insurance Co. (Casualty Department) .....	Hartford, Conn..... 107
Continental Casualty Co. ....	Hammond, Ind..... 109
Contractors' Mutual Liability Insurance Co. ....	Boston, Mass..... 112
Employers' Liability Assurance Corporation (Ltd.) .....	London, Eng..... 114
Equitable Accident Co. ....	Boston, Mass..... 120
Equitable Surety Co. ....	St. Louis, Mo..... 123
European Accident Insurance Co. ....	London, Eng..... 126
Federal Casualty Co. ....	Detroit, Mich..... 129
Fidelity and Casualty Co. ....	New York, N. Y..... 131
Fidelity and Deposit Co. of Maryland. ....	Baltimore, Md..... 136
Frankfort General Insurance Co. ....	Frankfort, Ger..... 140
General Accident, Fire and Life Assurance Corporation (Ltd.) .....	Perth, Scot..... 143
General Indemnity Corporation of America. ....	Rochester, N. Y..... 1-147
Georgia Casualty Co. ....	Macon, Ga..... 2-149
Globe Indemnity Co. ....	New York, N. Y..... 152
Great Eastern Casualty Co. ....	New York, N. Y..... 155
Guarantee Co. of North America. ....	Montreal, Can..... 158
Hartford Accident & Indemnity Co. ....	Hartford, Conn..... 160
Hartford Steam Boiler Inspection and Insurance Co. ....	Hartford, Conn..... 163
Indiana and Ohio Live Stock Insurance Co. ....	Crawfordsville, Ind..... 167
Inter-Ocean Casualty Co. ....	Indianapolis, Ind..... 170
Interstate Casualty and Guaranty Insurance Co. ....	Albuquerque, N. M..... 2-171
Kentucky Live Stock Insurance Co. ....	Louisville, Ky..... 173
Lloyd's Plate Glass Insurance Co. ....	New York, N. Y..... 175
London Guarantee and Accident Co. (Ltd.) .....	London, Eng..... 178

	PAGE.
London and Lancashire Guarantee and Accident Co. ....	Toronto, Can. .... 182
Loyal Protective Insurance Co. ....	Boston, Mass. .... 185
Maryland Casualty Co. ....	Baltimore, Md. .... 187
Masonic Protective Association. ....	Worcester, Mass. .... 193
Massachusetts Accident Co. ....	Boston, Mass. .... 195
Massachusetts Bonding and Insurance Co. ....	Boston, Mass. .... 197
Medical Protective Co. ....	Fort Wayne, Ind. .... 202
Metropolitan Casualty Insurance Co. of New York. ....	New York, N. Y. .... 204
Metropolitan Life Insurance Co. (Casualty Department). ....	New York, N. Y. .... 2-206
Missouri State Life Insurance Co. (Casualty Department). ....	St. Louis, Mo. .... 208
National Casualty Co. ....	Detroit, Mich. .... 209
National Live Stock Insurance Co. ....	Indianapolis, Ind. .... 212
National Relief Assurance Co. ....	Philadelphia, Pa. .... 214
National Surety Co. ....	New York, N. Y. .... 216
New Amsterdam Casualty Co. ....	New York, N. Y. .... 221
New England Casualty Co. ....	Boston, Mass. .... 225
New Jersey Fidelity and Plate Glass Insurance Co. ....	Newark, N. J. .... 231
New York Plate Glass Insurance Co. ....	New York, N. Y. .... 233
Northwestern Live Stock Insurance Co. ....	Des Moines, Ia. .... 236
Ocean Accident and Guarantee Corporation (Ltd.) ....	London, Eng. .... 237
Old Line Life Ins. Co. of America (Casualty Department). ....	Milwaukee, Wis. .... 242
Pacific Mutual Life Insurance Co. (Casualty Department). ....	Los Angeles, Cal. .... 244
Pacific Surety Co. ....	San Francisco, Cal. .... 2
Preferred Accident Insurance Co. of New York. ....	New York, N. Y. .... 246
Prudential Casualty Co. ....	Indianapolis, Ind. .... 249
Red Men's Fraternal Accident Association of America. ....	Westfield, Mass. .... 2-252
Reliance Life Ins. Co. of Pittsburgh (Casualty Department) ....	Pittsburgh, Pa. .... 253
Ridgely Protective Association. ....	Worcester, Mass. .... 255
Royal Casualty Co. ....	St. Louis, Mo. .... 2
Royal Indemnity Co. ....	New York, N. Y. .... 257
Southern Surety Co. ....	Muskogee, Okla. .... 262
Standard Accident Insurance Co. ....	Detroit, Mich. .... 265
Standard Live Stock Insurance Co. ....	Indianapolis, Ind. .... 271
Table No. 1—Assets, liabilities, income, expenditures and amount of risks in force. ....	10
Table No. 2—Premiums collected and losses paid in Illinois. ....	16
Table No. 3—Employers' Liability—business during the year, including general business and business in Illi- nois. ....	18
Table No. 4—Underwriting and investment percentages. ....	20
Travelers' Indemnity Co. ....	Hartford, Conn. .... 273
Travelers' Insurance Co. (Casualty Department) ....	Hartford, Conn. .... 276
Union Casualty Insurance Co. ....	Philadelphia, Pa. .... 281
United States Casualty Co. ....	New York, N. Y. .... 283
United States Fidelity and Guaranty Co. ....	Baltimore, Md. .... 287
United States Guarantee Co. ....	New York, N. Y. .... 294
United States Health and Accident Insurance Co. ....	Saginaw, Mich. .... 2
Wisconsin National Life Insurance Co. (Casualty Department). ....	Oshkosh, Wis. .... 2-297
Zurich General Accident and Liability Insurance Co. (Ltd.) ....	Zurich, Switz. .... 299

## ASSESSMENT ACCIDENT ASSOCIATIONS.

## ASSOCIATIONS OF THIS STATE.

American Indemnity Co. ....	Chicago. .... 302
Amicable Accident Association. ....	Chicago. .... 7
Arcanian Accident Association. ....	Chicago. .... 303
Bankers Accident Insurance Co. ....	East St. Louis. .... 305
Bankers and Merchants' Accident Association of Illinois. ....	Canton. .... 7-306
Central Business Men's Association. ....	Chicago. .... 7-308
Clover Leaf Life and Accident Insurance Co. ....	Jacksonville. .... 6-310
Illinois Benefit Association. ....	Peoria. .... 7-311
Illinois Commercial Men's Association. ....	Chicago. .... 312
Illinois Traveling Men's Health Association. ....	Chicago. .... 314
Prairie State Business Men's Accident Association. ....	Peoria. .... 7-315
States Accident Insurance Co. ....	Chicago. .... 7
Washington Life and Accident Insurance Co. of America. ....	Springfield. .... 316

## ASSOCIATIONS OF OTHER STATES.

Business Men's Accident Association of America. ....	Kansas City, Mo. .... 318
Eastern Casualty Co. ....	Boston, Mass. .... 6-320
Fraternal Protective Association. ....	Boston, Mass. .... 321
Hoosier Casualty Co. ....	Indianapolis, Ind. .... 323
Masonic Mutual Accident Co. ....	Springfield, Mass. .... 325
Missouri Business Men's Accident and Health Association. ....	St. Louis, Mo. .... 326
National Accident Society. ....	New York, N. Y. .... 328
Table No. 1—Assets and liabilities. ....	23
Table No. 2—Income and disbursements. ....	24
Table No. 3—General business summary. ....	25
Table No. 4—Business in Illinois. ....	26
Woodmen Accident Association. ....	Lincoln, Neb. .... 330



## INTER-INSURERS EXCHANGE—LIABILITY.

## EXCHANGES OF THIS STATE.

Inter-Insurer's Exchange.....	Springfield.....	334
Illinois Manufacturers' Casualty Association.....	Chicago.....	8-333
Illinois Indemnity Exchange.....	Chicago.....	8-332
Mine Operator's Indemnity Exchange.....	Springfield.....	335
Rockford Interinsurers Exchange.....	Rockford.....	8-336

## EXCHANGES OF OTHER STATES.

Casualty Reciprocal Exchange.....	Kansas City, Mo.....	338
Coal Operators' Exchange.....	Kansas City, Mo.....	339
Employers Indemnity Exchange.....	Kansas City, Mo.....	340
Table No. 1—Assets, liabilities, income and disbursements and business in Illinois.....		27
Utilities Indemnity Exchange.....	St. Louis, Mo.....	341

## RECEIVERS REPORTS.

Illinois Casualty Co.....	Chicago, Ill.....	343
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